

RANGE RESOURCES CORPORATION
CONSOLIDATED GAS HEDGE POSITION
As of July 22, 2016

	GAS SWAPS			GAS COLLARS				TOTAL
	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu
CALENDAR YEAR 2016								
Jan-16	21,390,000	690,000	\$ 3.31	-	-	\$ -	\$ -	21,390,000
Feb-16	20,590,000	710,000	\$ 3.28	-	-	\$ -	\$ -	20,590,000
Mar-16	22,010,000	710,000	\$ 3.28	-	-	\$ -	\$ -	22,010,000
1Q16	<u>63,990,000</u>	<u>703,187</u>	<u>\$ 3.29</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>63,990,000</u>
Apr-16	22,800,000	760,000	\$ 3.21	-	-	\$ -	\$ -	22,800,000
May-16	23,560,000	760,000	\$ 3.21	-	-	\$ -	\$ -	23,560,000
Jun-16	22,800,000	760,000	\$ 3.22	-	-	\$ -	\$ -	22,800,000
2Q16	<u>69,160,000</u>	<u>760,000</u>	<u>\$ 3.21</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>69,160,000</u>
Jul-16	24,180,000	780,000	\$ 3.21	-	-	\$ -	\$ -	24,180,000
Aug-16	24,800,000	800,000	\$ 3.21	-	-	\$ -	\$ -	24,800,000
Sep-16	24,000,000	800,000	\$ 3.21	-	-	\$ -	\$ -	24,000,000
3Q16	<u>72,980,000</u>	<u>793,261</u>	<u>\$ 3.21</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>72,980,000</u>
Oct-16	24,800,000	800,000	\$ 3.21	-	-	\$ -	\$ -	24,800,000
Nov-16	24,000,000	800,000	\$ 3.22	-	-	\$ -	\$ -	24,000,000
Dec-16	24,800,000	800,000	\$ 3.24	-	-	\$ -	\$ -	24,800,000
4Q16	<u>73,600,000</u>	<u>800,000</u>	<u>\$ 3.23</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>73,600,000</u>
Cal 16	<u>279,730,000</u>	<u>764,290</u>	<u>\$ 3.23</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>279,730,000</u>

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	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu
CALENDAR YEAR 2017								
Jan-17	10,230,000	330,000	\$ 2.94	-	-	\$ -	\$ -	10,230,000
Feb-17	9,240,000	330,000	\$ 2.94	-	-	\$ -	\$ -	9,240,000
Mar-17	10,230,000	330,000	\$ 2.94	-	-	\$ -	\$ -	10,230,000
1Q17	<u>29,700,000</u>	<u>330,000</u>	<u>\$ 2.94</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>29,700,000</u>
Apr-17	9,900,000	330,000	\$ 2.94	-	-	\$ -	\$ -	9,900,000
May-17	10,230,000	330,000	\$ 2.94	-	-	\$ -	\$ -	10,230,000
Jun-17	9,900,000	330,000	\$ 2.94	-	-	\$ -	\$ -	9,900,000
2Q17	<u>30,030,000</u>	<u>330,000</u>	<u>\$ 2.94</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>30,030,000</u>
Jul-17	10,230,000	330,000	\$ 2.94	-	-	\$ -	\$ -	10,230,000
Aug-17	10,230,000	330,000	\$ 2.94	-	-	\$ -	\$ -	10,230,000
Sep-17	9,900,000	330,000	\$ 2.94	-	-	\$ -	\$ -	9,900,000
3Q17	<u>30,360,000</u>	<u>330,000</u>	<u>\$ 2.94</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>30,360,000</u>
Oct-17	10,230,000	330,000	\$ 2.94	-	-	\$ -	\$ -	10,230,000
Nov-17	9,900,000	330,000	\$ 2.94	-	-	\$ -	\$ -	9,900,000
Dec-17	10,230,000	330,000	\$ 2.94	-	-	\$ -	\$ -	10,230,000
4Q17	<u>30,360,000</u>	<u>330,000</u>	<u>\$ 2.94</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>30,360,000</u>
Cal 17	<u>120,450,000</u>	<u>330,000</u>	<u>\$ 2.94</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>120,450,000</u>

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	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu
CALENDAR YEAR 2018								
Jan-18	2,170,000	70,000	\$ 2.92	-	-	\$ -	\$ -	2,170,000
Feb-18	1,960,000	70,000	\$ 2.92	-	-	\$ -	\$ -	1,960,000
Mar-18	2,170,000	70,000	\$ 2.92	-	-	\$ -	\$ -	2,170,000
1Q18	<u>6,300,000</u>	<u>70,000</u>	<u>\$ 2.92</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>6,300,000</u>
Apr-18	2,100,000	70,000	\$ 2.92	-	-	\$ -	\$ -	2,100,000
May-18	2,170,000	70,000	\$ 2.92	-	-	\$ -	\$ -	2,170,000
Jun-18	2,100,000	70,000	\$ 2.92	-	-	\$ -	\$ -	2,100,000
2Q18	<u>6,370,000</u>	<u>70,000</u>	<u>\$ 2.92</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>6,370,000</u>
Jul-18	2,170,000	70,000	\$ 2.92	-	-	\$ -	\$ -	2,170,000
Aug-18	2,170,000	70,000	\$ 2.92	-	-	\$ -	\$ -	2,170,000
Sep-18	2,100,000	70,000	\$ 2.92	-	-	\$ -	\$ -	2,100,000
3Q18	<u>6,440,000</u>	<u>70,000</u>	<u>\$ 2.92</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>6,440,000</u>
Oct-18	2,170,000	70,000	\$ 2.92	-	-	\$ -	\$ -	2,170,000
Nov-18	2,100,000	70,000	\$ 2.92	-	-	\$ -	\$ -	2,100,000
Dec-18	2,170,000	70,000	\$ 2.92	-	-	\$ -	\$ -	2,170,000
4Q18	<u>6,440,000</u>	<u>70,000</u>	<u>\$ 2.92</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>6,440,000</u>
Cal 18	<u>25,550,000</u>	<u>70,000</u>	<u>\$ 2.92</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>25,550,000</u>

RANGE RESOURCES CORPORATION
CONSOLIDATED OIL HEDGE POSITION
As of July 22, 2016

	OIL SWAPS			OIL COLLARS				TOTAL
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price	Committed Volumes Bbls
CALENDAR YEAR 2016								
Jan-16	147,250	4,750	\$ 63.76	-	-	\$ -	\$ -	147,250
Feb-16	137,750	4,750	\$ 63.76	-	-	\$ -	\$ -	137,750
Mar-16	147,250	4,750	\$ 63.76	-	-	\$ -	\$ -	147,250
1Q16	432,250	4,750	\$ 63.76	-	-	\$ -	\$ -	432,250
Apr-16	180,000	6,000	\$ 59.21	-	-	\$ -	\$ -	180,000
May-16	186,000	6,000	\$ 59.21	-	-	\$ -	\$ -	186,000
Jun-16	180,000	6,000	\$ 59.21	-	-	\$ -	\$ -	180,000
2Q16	546,000	6,000	\$ 59.21	-	-	\$ -	\$ -	546,000
Jul-16	186,000	6,000	\$ 58.40	-	-	\$ -	\$ -	186,000
Aug-16	186,000	6,000	\$ 58.40	-	-	\$ -	\$ -	186,000
Sep-16	180,000	6,000	\$ 58.40	-	-	\$ -	\$ -	180,000
3Q16	552,000	6,000	\$ 58.40	-	-	\$ -	\$ -	552,000
Oct-16	186,000	6,000	\$ 58.40	-	-	\$ -	\$ -	186,000
Nov-16	180,000	6,000	\$ 58.40	-	-	\$ -	\$ -	180,000
Dec-16	186,000	6,000	\$ 58.40	-	-	\$ -	\$ -	186,000
4Q16	552,000	6,000	\$ 58.40	-	-	\$ -	\$ -	552,000
Cal 16	2,082,250	5,689	\$ 59.72	-	-	\$ -	\$ -	2,082,250

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CONSOLIDATED OIL HEDGE POSITION
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	OIL SWAPS			OIL COLLARS				TOTAL
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price	Committed Volumes Bbls
CALENDAR YEAR 2017								
Jan-17	93,000	3,000	\$ 51.34	-	-	\$ -	\$ -	93,000
Feb-17	84,000	3,000	\$ 51.34	-	-	\$ -	\$ -	84,000
Mar-17	93,000	3,000	\$ 51.34	-	-	\$ -	\$ -	93,000
1Q17	270,000	3,000	\$ 51.34	-	-	\$ -	\$ -	270,000
Apr-17	90,000	3,000	\$ 51.34	-	-	\$ -	\$ -	90,000
May-17	93,000	3,000	\$ 51.34	-	-	\$ -	\$ -	93,000
Jun-17	90,000	3,000	\$ 51.34	-	-	\$ -	\$ -	90,000
2Q17	273,000	3,000	\$ 51.34	-	-	\$ -	\$ -	273,000
Jul-17	62,000	2,000	\$ 51.23	-	-	\$ -	\$ -	62,000
Aug-17	62,000	2,000	\$ 51.23	-	-	\$ -	\$ -	62,000
Sep-17	60,000	2,000	\$ 51.23	-	-	\$ -	\$ -	60,000
3Q17	184,000	2,000	\$ 51.23	-	-	\$ -	\$ -	184,000
Oct-17	62,000	2,000	\$ 51.23	-	-	\$ -	\$ -	62,000
Nov-17	60,000	2,000	\$ 51.23	-	-	\$ -	\$ -	60,000
Dec-17	62,000	2,000	\$ 51.23	-	-	\$ -	\$ -	62,000
4Q17	184,000	2,000	\$ 51.23	-	-	\$ -	\$ -	184,000
Cal 17	911,000	2,496	\$ 51.29	-	-	\$ -	\$ -	911,000

RANGE RESOURCES CORPORATION
CONSOLIDATED NGL HEDGE POSITION

As of July 22, 2016

	NGL - C5 Natural Gasoline (Non-TET)			NGL - C4 Normal Butane (Non-TET)			NGL - C3 Propane (TET)			NGL - C2 Ethane		
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal
CALENDAR YEAR 2016												
Jan-16	93,000	3,000	\$ 1.170	77,500	2,500	\$ 0.725	170,500	5,500	\$ 0.596			
Feb-16	87,000	3,000	\$ 1.170	72,500	2,500	\$ 0.725	159,500	5,500	\$ 0.596			
Mar-16	93,000	3,000	\$ 1.170	77,500	2,500	\$ 0.725	170,500	5,500	\$ 0.596			
1Q16	273,000	3,000	\$ 1.170	227,500	2,500	\$ 0.725	500,500	5,500	\$ 0.596	-	-	\$ -
Apr-16	97,500	3,250	\$ 1.141	112,500	3,750	\$ 0.663	165,000	5,500	\$ 0.596			
May-16	100,750	3,250	\$ 1.141	131,750	4,250	\$ 0.656	170,500	5,500	\$ 0.596			
Jun-16	97,500	3,250	\$ 1.141	135,000	4,500	\$ 0.655	165,000	5,500	\$ 0.596			
2Q16	295,750	3,250	\$ 1.141	379,250	4,168	\$ 0.658	500,500	5,500	\$ 0.596	-	-	\$ -
Jul-16	108,500	3,500	\$ 1.114	147,250	4,750	\$ 0.656	170,500	5,500	\$ 0.596	15,500	500	\$ 0.223
Aug-16	108,500	3,500	\$ 1.114	147,250	4,750	\$ 0.656	170,500	5,500	\$ 0.596	15,500	500	\$ 0.223
Sep-16	105,000	3,500	\$ 1.114	142,500	4,750	\$ 0.656	165,000	5,500	\$ 0.596	15,000	500	\$ 0.223
3Q16	322,000	3,500	\$ 1.114	437,000	4,750	\$ 0.656	506,000	5,500	\$ 0.596	46,000	500	\$ 0.223
Oct-16	108,500	3,500	\$ 1.114	147,250	4,750	\$ 0.656	170,500	5,500	\$ 0.596	15,500	500	\$ 0.223
Nov-16	105,000	3,500	\$ 1.114	142,500	4,750	\$ 0.656	165,000	5,500	\$ 0.596	15,000	500	\$ 0.223
Dec-16	108,500	3,500	\$ 1.114	147,250	4,750	\$ 0.656	170,500	5,500	\$ 0.596	15,500	500	\$ 0.223
4Q16	322,000	3,500	\$ 1.114	437,000	4,750	\$ 0.656	506,000	5,500	\$ 0.596	46,000	500	\$ 0.223
Cal 16	1,212,750	3,314	\$ 1.133	1,480,750	4,046	\$ 0.667	2,013,000	5,500	\$ 0.596	92,000	252	\$ 0.223

**RANGE RESOURCES CORPORATION
CONSOLIDATED NGL HEDGE POSITION**

As of July 22, 2016

	NGL - C5 Natural Gasoline (Non-TET)			NGL - C4 Normal Butane (Non-TET)			NGL - C3 Propane (TET)			NGL - C2 Ethane		
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal
CALENDAR YEAR 2017												
Jan-17	54,250	1,750	\$ 0.966	15,500	500	\$ 0.610	122,946	3,966	\$ 0.530	93,000	3,000	\$ 0.272
Feb-17	49,000	1,750	\$ 0.966	14,000	500	\$ 0.610	111,048	3,966	\$ 0.530	84,000	3,000	\$ 0.272
Mar-17	54,250	1,750	\$ 0.966	15,500	500	\$ 0.610	122,946	3,966	\$ 0.530	93,000	3,000	\$ 0.272
1Q17	157,500	1,750	\$ 0.966	45,000	500	\$ 0.610	356,940	3,966	\$ 0.530	270,000	3,000	\$ 0.272
Apr-17	52,500	1,750	\$ 0.966	15,000	500	\$ 0.610	118,980	3,966	\$ 0.530	90,000	3,000	\$ 0.272
May-17	54,250	1,750	\$ 0.966	15,500	500	\$ 0.610	122,946	3,966	\$ 0.530	93,000	3,000	\$ 0.272
Jun-17	52,500	1,750	\$ 0.966	15,000	500	\$ 0.610	118,980	3,966	\$ 0.530	90,000	3,000	\$ 0.272
2Q17	159,250	1,750	\$ 0.966	45,500	500	\$ 0.610	360,906	3,966	\$ 0.530	273,000	3,000	\$ 0.272
Jul-17	54,250	1,750	\$ 0.966	15,500	500	\$ 0.610	122,946	3,966	\$ 0.530	93,000	3,000	\$ 0.272
Aug-17	54,250	1,750	\$ 0.966	15,500	500	\$ 0.610	122,946	3,966	\$ 0.530	93,000	3,000	\$ 0.272
Sep-17	52,500	1,750	\$ 0.966	15,000	500	\$ 0.610	118,980	3,966	\$ 0.530	90,000	3,000	\$ 0.272
3Q17	161,000	1,750	\$ 0.966	46,000	500	\$ 0.610	364,872	3,966	\$ 0.530	276,000	3,000	\$ 0.272
Oct-17	54,250	1,750	\$ 0.966	15,500	500	\$ 0.610	122,946	3,966	\$ 0.530	93,000	3,000	\$ 0.272
Nov-17	52,500	1,750	\$ 0.966	15,000	500	\$ 0.610	118,980	3,966	\$ 0.530	90,000	3,000	\$ 0.272
Dec-17	54,250	1,750	\$ 0.966	15,500	500	\$ 0.610	122,946	3,966	\$ 0.530	93,000	3,000	\$ 0.272
4Q17	161,000	1,750	\$ 0.966	46,000	500	\$ 0.610	364,872	3,966	\$ 0.530	276,000	3,000	\$ 0.272
Cal 17	638,750	1,750	\$ 0.966	182,500	500	\$ 0.610	1,447,590	3,966	\$ 0.530	1,095,000	3,000	\$ 0.272