



EVEREST®

EVEREST RE GROUP, LTD.

2015 LOSS DEVELOPMENT TRIANGLES

Loss Development Triangle Cautionary Language

This report is for informational purposes only. It is current as of December 31, 2015. Everest Re Group, Ltd. (“Everest”, “we”, “us”, or “the Company”) is under no obligation and does not expect to update or revise this report whether as a result of new information, future events or otherwise, even when such new data has been reflected in the Company’s filings with the U.S. Securities and Exchange Commission (the “SEC”) or otherwise. Although the underlying data in the loss development patterns disclosed in this report are an important factor in the process used to estimate loss reserve requirements, they are not the only factors considered in establishing reserves. The process for establishing reserves is subject to considerable variability and requires the use of informed estimates and judgments. Important details, such as specific loss development expectations for particular contracts, years, or events, cannot be developed solely by analyzing the information provided in this report. In addition to analyzing loss development information, management incorporates additional information into the reserving process, such as pricing for insurance and reinsurance products; geographic, coverage, and other class differences; as well as assumptions about current market conditions. Readers must keep these and other qualifications more fully described in this report in mind when reviewing this information. This report should be read in conjunction with other documents filed by Everest with the SEC, including the most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. These materials shall not be incorporated by reference into any of the Company’s filings under the Securities Act of 1933, as amended, or the Securities Act of 1934, as amended.

Safe Harbor for Forward-Looking Statements

Some of the statements in this report contain forward-looking statements within the meaning of the U.S. federal securities laws. We intend these forward-looking statements to be covered by the safe harbor provisions for forward-looking statements in the U.S. Federal securities laws. These statements involve risks and uncertainties that could cause actual results to differ materially from those contained in forward-looking statements made on behalf of the Company. These risks and uncertainties include the impact of general economic conditions and conditions affecting the insurance and reinsurance industry, the adequacy of our reserves, our ability to assess underwriting risk, trends in rates for property and casualty insurance and reinsurance, competition, investment market fluctuations, trends in insured and paid losses, catastrophes, regulatory and legal uncertainties and other factors described in our latest Annual Report on Form 10-K. In some cases, these statements can be identified by the use of forward-looking words such as “may”, “will”, “should”, “could”, “anticipate”, “estimate”, “expect”, “plan”, “believe”, “predict”, “potential” and “intend”. Forward-looking statements contained in this report include information regarding our reserves for losses and LAE or estimates of our catastrophe exposures. Forward-looking statements only reflect our expectations and are not guarantees of performance. These statements involve risks, uncertainties and assumptions. Actual events or results may differ materially from our expectations. Important factors that could cause our actual events or results to be materially different from our expectations include those discussed in our latest Annual Report on Form 10-K. We undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

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2015 LOSS DEVELOPMENT TRIANGLES

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INTRODUCTION

This is Everest Re Group's sixth annual publication of its global loss development triangles. These triangles provide additional detail on Everest's reserves as shown in its financial statements as of December 31, 2015. For reinsurance business, triangles are presented on an underwriting year basis, net of specific cessions and external corporate covers, for both paid loss and allocated loss adjustment expense (ALAE) and reported loss and ALAE. For insurance business except construction liability, triangles are presented on an accident year basis, net of external reinsurance, for both paid loss and ALAE and reported loss and ALAE. Construction liability insurance triangles are presented on a report year basis, net of external reinsurance for both paid loss and ALAE and reported loss and ALAE. Intercompany reinsurance transactions are not reflected in the triangles.

It is strongly advised that readers of this report do not attempt to project ultimate loss and ALAE for Everest based solely on the triangles provided. Doing so would not appropriately account for the true nature of the underlying liabilities and would likely result in projections that could be materially misleading. Loss payment patterns and loss reporting patterns derived from development triangles are only two of many factors considered in establishing loss reserves. Additional information including but not limited to pricing, market conditions, changes in terms and conditions, changes in premium volume, and changes in mix of business are also factored in to determine a range of reasonable results. The triangles presented here are an aggregation of almost 200 triangles used by our actuaries to evaluate reserves. This aggregation will result in the masking of trends and development patterns which are apparent in the more detailed triangles used to evaluate reserves.

DATA

Loss and ALAE development triangles are provided for nine classes, four for reinsurance business and five for insurance business. The reserves included in the triangles increased from \$7.9 billion as of December 31, 2014 to \$8.2 billion as of December 31, 2015. The percent of total reserves this represents increased from 87% in 2014 to 90% in 2015. Excluding reserves for catastrophes and asbestos and environmental exposures, the nine classes in the triangles cover 98% of Everest's reserves.

The triangles presented are compiled from roughly 200 individual reserving groups. The nine classes are:

Reinsurance Classes:

- Worldwide Casualty Pro Rata
- Worldwide Casualty Excess of Loss
- Worldwide Property Pro Rata (excluding catastrophes)
- Worldwide Property Excess of Loss (excluding catastrophes)

Insurance Classes:

- North American Casualty Primary
- North American Casualty Excess
- North American Property (excluding catastrophes)
- North American Workers Compensation
- North American Construction Liability

Triangles are presented for loss and ALAE combined for all classes. Triangles for our reinsurance business are presented on an underwriting year basis. We rely primarily on underwriting year data for our internal reinsurance reserve analyses as accident year is not generally available for contracts written on a

pro rata basis. Underwriting year refers to the year in which a contract incepts. Accident year refers to the year in which a claim occurs. One underwriting year will generally incorporate claims from multiple accident years. Reinsurance contracts written on a treaty basis are combined with those written as facultative certificates. Each reinsurance class includes business emanating from Everest branches and offices covering geographic areas around the world.

Summary exhibits for each reinsurance class and all reinsurance classes combined are also presented. These exhibits display ultimate premium, earned premium, paid loss and ALAE, loss and ALAE case reserves, and reported loss and ALAE by underwriting year. Incurred but not reported (IBNR) loss and ALAE, ultimate loss and ALAE, and the ultimate loss and ALAE ratio for all years combined are also shown.

Triangles for our insurance business are presented on an accident year basis, except for construction liability, which is presented on a report year basis. Report year refers to the year in which a claim is reported to Everest regardless of date of loss. We rely primarily on accident year data for our internal insurance reserve analyses. Because this business is written direct, more information is available compared to the reinsurance business. Business written on a program basis through managing general agents (MGAs) is combined with business written through direct channels. Claims for much of the business written through MGAs, as well as some business written through direct channels, are adjusted and settled by third party administrators (TPAs). These TPAs are managed and overseen by internal Everest Claims staff. These claims are combined in the triangles with claims adjusted and settled directly by Everest's Claims staff.

Summary exhibits for each insurance class and all insurance classes combined excluding North American Construction Liability are also presented. These exhibits display written premium, earned premium, paid loss and ALAE, loss and ALAE case reserves, and reported loss and ALAE by accident year. Loss and ALAE IBNR, ultimate loss and ALAE, and the ultimate loss and ALAE ratio for all years combined are also shown.

If not otherwise specified, the term loss as used in this report means loss and ALAE, but does not include unallocated loss adjustment expense (ULAE).

Catastrophes and Large Losses

Everest defines a catastrophe to be an event which causes damage to multiple risks resulting in at least \$10 million of loss and ALAE to Everest. Events are defined as catastrophe or non-catastrophe based on the definition in effect at the time the event occurred. A catastrophe can be natural, such as an earthquake or hurricane, or man-made, such as a terrorist attack.

Catastrophe losses for underwriting year 1993 and later have been removed from the Worldwide Property Pro Rata Reinsurance and Worldwide Property Excess of Loss Reinsurance triangles. Catastrophe losses for accident year 2011 and later have been removed from the Worldwide Property Insurance triangles. There were no earlier catastrophe events which impacted the insurance triangles. Large losses, regardless of size, which are not categorized as catastrophe events have not been removed from any of the reinsurance or insurance triangles.

The table below shows the ultimate catastrophe loss and ALAE and outstanding catastrophe reserves by accident year for all accident years with outstanding catastrophe reserves:

Catastrophe Losses by Accident Year as of December 31, 2015
(Amounts in 000s of U.S. dollars)

Accident <u>Year</u>	Ultimate <u>Loss & ALAE</u>	Outstanding <u>Reserves</u>	Reserves as <u>% of Ultimate</u>
2001	168,699	2,451	1.5%
2005	1,570,807	6,138	0.4%
2008	338,702	1,052	0.3%
2010	626,195	37,917	6.1%
2011	1,258,563	128,747	10.2%
2012	407,527	89,773	22.0%
2013	141,163	34,211	24.2%
2014	97,700	29,670	30.4%
<u>2015</u>	<u>100,000</u>	<u>89,684</u>	89.7%
Total	4,709,357	419,643	

Everest cannot estimate ultimate losses from widespread catastrophic events, such as hurricanes, using traditional actuarial methods. We estimate losses for these types of events based on information derived from catastrophe models; quantitative and qualitative exposure analyses, reports and communications from ceding companies; and development patterns from historically similar events. Due to the inherent uncertainty in estimating such losses, these estimates are subject to variability, which increases with the severity and complexity of the underlying event.

Currency

All triangles are presented in thousands of U.S. dollars. Everest writes business worldwide in many different currencies. All data in the triangles has been converted to U.S. dollars using a common December 2015 exchange rate so as to eliminate distortions from exchange rate fluctuations flowing through the triangles.

Excluded Business

Asbestos and Environmental

Certain classes of business written by Everest do not lend themselves to traditional actuarial analysis using loss development triangles and are therefore excluded from the triangles. The most significant of these are asbestos and environmental (A&E) exposures. Everest's annual report on Form 10-K contains an extensive discussion of the uncertainties surrounding the estimate of A&E exposures.

Our reserves include an estimate of our ultimate liability for A&E claims. Our A&E liabilities emanate from assumed reinsurance business. We believe the nature and uncertainties surrounding these exposures render reserves for A&E, and particularly asbestos losses, significantly less subject to traditional actuarial analysis than reserves for other types of losses. We establish reserves to the extent that, in the judgment of management, the facts and prevailing law reflect an exposure for us or our ceding companies.

Specific or general claim developments that may have material implications for the Company are regularly communicated to senior management, as well as the actuarial, legal and financial areas. Senior management and claim management personnel meet at least quarterly to review the Company's overall

reserve positions and make changes, if appropriate. During its normal exposure analysis in 2015, the Company increased its ultimate losses for A&E by \$40 million.

Other Exclusions

Several other exposures which do not have material reserves as of December 2015 have also been excluded. A small number of newer programs for which triangles are not yet available are excluded from the insurance classes. These excluded areas will likely be added in future releases. A large non-standard auto lenders program on the insurance side is also excluded from the triangles. Outstanding reserves for this program as of December 2015 were \$36 thousand.

A number of programs excluded from the 2014 insurance classes are now included in the triangles and exhibits.

Discounting

The loss and ALAE in the triangles do not include a provision to reflect the time value of money.

RESERVE CLASS DESCRIPTIONS

Reinsurance Classes

The reinsurance classes include business written out of Everest's reinsurance offices around the world including the United States, Bermuda, Brazil, Canada, Ireland, London, and Singapore. The reinsurance triangles and exhibits show twenty individual underwriting years and a prior line. The prior line on the triangles displays the inception to date paid or reported loss and ALAE for underwriting year 1995 and prior as of the end of each of the latest twenty years. For example, the prior line amount as of 12 months is the inception to date paid or reported loss and ALAE as of December 31, 1995. The prior line amount as of 24 months is the inception to date paid or reported loss and ALAE as of December 31, 1996. And so on, up to 252 months which is the inception to date paid or reported loss and ALAE as of December 31, 2015.

Worldwide Casualty Pro Rata Reinsurance

The Worldwide Casualty Pro Rata class includes casualty business written on a pro rata treaty basis. Pro rata treaties split exposure proportionally between the ceding company and the reinsurer with each responsible for a specified percentage of each loss. All types of casualty business written by Everest are represented including general liability, workers compensation, auto liability/motor, directors & officers, medical malpractice, other professional liability, aviation, and surety.

Worldwide Casualty Excess of Loss Reinsurance

The Worldwide Casualty Excess of Loss class includes casualty business written on an excess of loss treaty basis and a facultative basis. Excess of loss treaties differ from pro rata treaties in that the ceding company and reinsurer are not each responsible for a specified percentage of each loss. Instead the ceding company retains up to a specified dollar amount of each loss and the reinsurer assumes any amount of each loss over the ceding company's retention, subject to the treaty limit. All types of casualty business written by Everest are represented including general liability, workers compensation, auto liability/motor, directors & officers, medical malpractice, other professional liability, aviation, and surety.

78% of the total historical premium is derived from treaties and 22% from facultative certificates, although the distribution has changed over time. The percentage of premium derived from treaties was 76% for 1991 and prior, 82% for 1992-1998, 70% for 1999-2006, and 84% for 2007-2015. Although a small portion of the total losses, the facultative losses generally take longer to develop than the treaty losses and can skew observed development patterns. This is especially true for 1999-2002 where development patterns are skewed by a number of programs exposed to construction liability, which exhibits a much different development pattern than other types of liability exposures. Development patterns for these years will extend longer than would be appropriate for the more recent years which do not include construction liability exposure. In addition, the changing mix of treaty and facultative business over time makes it harder to draw conclusions about how historical development patterns might apply to the future.

Worldwide Property Pro Rata Reinsurance (excluding catastrophes)

The Worldwide Property Pro Rata (excluding catastrophes) class includes property, marine, and accident & health business written on a pro rata treaty basis. Accident & health is combined with property due to its short tailed nature which more closely resembles property rather than casualty loss development. Catastrophe losses for underwriting year 1993 and later have been excluded from the data as these would distort the development patterns shown in the triangles and do not lend themselves to a traditional loss development triangle approach.

Worldwide Property Excess of Loss Reinsurance (excluding catastrophes)

The Worldwide Property Excess of Loss (excluding catastrophes) class includes property, marine, and accident & health business written on an excess of loss treaty basis and property business written on a facultative basis. Accident & health is combined with property due to its short tailed nature which more closely resembles property rather than casualty loss development. Catastrophe losses for underwriting year 1993 and later have been excluded from the data as these would distort the development patterns shown in the triangles and do not lend themselves to a traditional loss development triangle approach.

83% of the total historical premium is derived from treaties and 17% from facultative certificates, although the distribution has changed over time. The percentage of premium derived from treaties was 66% for 1991 and prior, 81% for 1992-2000, 68% for 2001-2006, and 92% for 2007-2015. The changing mix of treaty and facultative business over time makes it harder to draw conclusions about how historical development patterns might apply to the future.

Underwriting years 2009-2012 are impacted by three large risk losses - the explosion of the Deepwater Horizon oil rig, winter storm damage to the Gryphon oil platform in the North Sea, and the grounding of the Costa Concordia cruise ship. The reported and paid losses included in the triangle for these events are:

U.S. Dollars, in millions

Reported losses as of:

<u>UY</u>	<u>Dec. 2010</u>	<u>Dec. 2011</u>	<u>Dec. 2012</u>	<u>Dec. 2013</u>	<u>Dec. 2014</u>	<u>Dec. 2015</u>
2009	\$4.2	\$5.8	\$8.8	\$8.8	\$8.8	\$9.0
2010	\$16.7	\$28.7	\$31.6	\$36.4	\$37.4	\$38.2
2011		\$10.7	\$26.7	\$30.6	\$32.2	\$32.9
2012			\$13.3	\$24.0	\$27.5	\$28.9

Paid Losses as of:

<u>UY</u>	<u>Dec. 2010</u>	<u>Dec. 2011</u>	<u>Dec. 2012</u>	<u>Dec. 2013</u>	<u>Dec. 2014</u>	<u>Dec. 2015</u>
2009	\$0	\$2.5	\$3.2	\$3.3	\$3.3	\$8.6
2010	\$7.7	\$8.3	\$17.4	\$21.4	\$24.3	\$36.1
2011		\$0.3	\$13.2	\$25.8	\$29.6	\$30.5
2012			\$5.5	\$12.1	\$22.0	\$24.8

Insurance Classes

The insurance classes include business written through managing general agents on a program basis and through direct channels out of offices in both the United States and Canada. Because programs may only be written for a short time, the volume of business written from year to year can be quite variable. An increase in premium will often reflect nothing more than the addition of a new program. Conversely, a decrease in premium will often reflect the cancellation of a particular program. The insurance triangles and exhibits show twenty individual accident years and a prior line. The prior line on the triangles displays the inception to date paid or reported loss and ALAE for accident year 1995 and prior as of the end of each of the latest twenty years. For example, the prior line amount as of 12 months is the inception to date paid or reported loss and ALAE as of December 31, 1995. The prior line amount as of 24 months is the inception to date paid or reported loss and ALAE as of December 31, 1996. And so on, up to 252 months which is the inception to date paid or reported loss and ALAE as of December 31, 2015.

North American Primary Casualty Insurance

The North American Primary Casualty class includes all primary casualty business except workers compensation and construction liability. Primary business covers the first dollar of every loss up to the specified policy limit. This business may be subject to deductibles or self-insured retentions. General liability, auto liability, including non-standard auto liability, and various professional liability lines are included in this class.

North American Excess Casualty Insurance

The North American Excess Casualty class includes all excess casualty business. Excess business is written over a primary policy and covers any amount of each loss which exceeds the primary policy limit up to the excess policy limit. Everest writes primarily unsupported excess casualty business. Excess business is unsupported when the primary and excess policies are written by different insurance companies. This differs from supported excess business where the same insurance company writes both the primary and excess policies.

North American Property Insurance (excluding catastrophes)

The North American Property (excluding catastrophes) class includes all property business and other short tailed lines. Catastrophe losses for accident year 2011 and later have been excluded from the data as these would distort the development patterns shown in the triangles and do not lend themselves to a traditional loss development triangle approach. There are no catastrophe losses prior to 2011. 45% of the property premium for 2006 and prior is derived from non-standard auto physical damage business concentrated in Georgia. In the later years, this non-standard auto business represents a much smaller portion of the total, accounting for only 5% of the property premium for 2007-2015. For 2007-2010, Florida and northeast property exposure contribute 73% of the property premium. In January 2011,

Everest acquired Heartland Crop Insurance, Inc., a specialty underwriter of crop insurance. As a result of this acquisition, crop insurance accounts for 59% of the property premium for 2011-2015.

North American Workers Compensation Insurance

The North American Workers Compensation class includes workers compensation business written across the United States. Although the mix has changed over time, 73% of the historical workers compensation premium is from California, with another 9% from Florida. Very little workers compensation business was written prior to 1997. From 1997-1999, the book was primarily concentrated in Florida. Everest began writing California workers compensation in 2000 and this business has dominated the book since 2001, accounting for 75% of the premium from 2001-2015. Florida workers compensation exposure has decreased dramatically in recent years. It accounts for less than 1% of the premium since 2010.

Everest believes its workers compensation experience is different from the rest of California and does not exhibit as long a tail. Everest establishes case reserves reflecting each claim's ultimate value as quickly as possible after a claim is reported. Therefore, the Company's development in the early development periods may be higher than the industry but development in later periods, including the tail, will be significantly less. For example, Everest's California workers compensation reported losses reach 75% of ultimate at approximately 27 months. By comparison, the Workers' Compensation Insurance Rating Bureau of California (WCIRB) January 1, 2016 Pure Premium Rate Filing shows reported losses reaching 75% of ultimate at approximately 59 months. Similarly, Everest's development reaches 90% of ultimate at approximately 52 months while the WCIRB development reaches 90% of ultimate at approximately 136 months.

North American Construction Liability Insurance

The North American Construction Liability Insurance class includes contractors' liability written on both practice policies and wrap policies. A practice policy is issued to a specific contractor and provides general liability coverage for the contractor. A wrap policy is issued for a specific construction project and provides general liability coverage for the builder, general contractor, and all enrolled subcontractors. Wrap policies account for 55% of the historical premium while practice policies account for 45% of the historical premium. This business is written primarily but not exclusively in California. 82% of the premium is from California with another 6% each from Nevada and Arizona. No other individual state accounts for more than 2% of the premium. Named insured exposures account for 82% of the reported loss with additional insured exposures accounting for the remaining 18%.

Unlike the other insurance classes, this group is presented on a report year basis. Report year is defined as the year in which a claim is reported to Everest regardless of the date of loss. Because a construction liability claim can be reported up to ten years after a project is completed, an analysis by accident year is less meaningful for this business.

RESERVING METHODOLOGY

We maintain reserves equal to our estimated ultimate liability for losses and loss adjustment expense (LAE) for reported and unreported claims for our insurance and reinsurance businesses. Because reserves are based on estimates of ultimate losses and LAE by underwriting or accident year, we use a variety of statistical and actuarial techniques to monitor reserve adequacy over time, evaluate new information as it becomes known, and adjust reserves whenever an adjustment appears warranted. We consider many factors when setting reserves including: (1) our exposure base and projected ultimate premium; (2) our

expected loss ratios by product and class of business, which are developed collaboratively by underwriters and actuaries; (3) actuarial methodologies which analyze our loss reporting and payment experience, reports from ceding companies and historical trends, such as reserving patterns, loss payments, and product mix; (4) current legal interpretations of coverage and liability; and (5) economic conditions. Our insurance and reinsurance loss and LAE reserves represent our best estimate of our ultimate liability. Actual loss and LAE ultimately paid may deviate, perhaps substantially, from such reserves. Our net income (gain or loss) will be impacted in a period in which the change in estimated ultimate loss and LAE is recorded.

The detailed data required to evaluate ultimate losses for our insurance business is accumulated from our underwriting and claim systems. Reserving for reinsurance requires evaluation of loss information received from ceding companies. Ceding companies report losses to us in many forms depending on the type of contract and the agreed or contractual reporting requirements. Generally, pro rata contracts require the submission of a monthly/quarterly account, which includes premium and loss activity for the period with corresponding reserves as established by the ceding company. This information is recorded into our records. For certain pro rata contracts, we may require a detailed loss report for claims that exceed a certain dollar threshold or relate to a particular type of loss. Excess of loss and facultative contracts generally require individual loss reporting with precautionary notices provided when a loss reaches a significant percentage of the attachment point of the contract or when certain causes of loss or types of injury occur. Our experienced claims staff handles individual loss reports and supporting claim information. Based on our evaluation of a claim, we may establish additional case reserves in addition to the case reserves reported by the ceding company. To ensure ceding companies are submitting required and accurate data, Everest's Underwriting, Claim, Reinsurance Accounting, and Internal Audit departments perform various reviews of our ceding companies, particularly larger ceding companies, including on-site audits.

We segment both our reinsurance and insurance reserves into exposure groupings for actuarial analysis. We assign our business to exposure groupings so that the underlying exposures have reasonably homogeneous loss development characteristics and are large enough to facilitate credible estimation of ultimate losses. We periodically review our exposure groupings and we may change our groupings over time as our business changes. We currently use approximately 200 exposure groupings to develop our reserve estimates. One of the key selection characteristics for the exposure groupings is the historical duration of the claims settlement process. Business in which claims are reported and settled relatively quickly are commonly referred to as short tail lines, principally property lines. On the other hand, casualty claims tend to take longer to be reported and settled and casualty lines are generally referred to as long tail lines. Our estimates of ultimate losses for shorter tail lines, with the exception of loss estimates for large catastrophic events, generally exhibit less volatility than those for the longer tail lines. We use a variety of actuarial methodologies, such as the expected loss ratio method, chain ladder methods, and Bornhuetter-Ferguson methods, supplemented by judgment where appropriate, to estimate our ultimate loss and LAE for each exposure group.

Expected Loss Ratio Method: The expected loss ratio method uses earned premium times an expected loss ratio to calculate ultimate losses for a given underwriting or accident year. This method relies entirely on expectation to project ultimate losses with no consideration given to actual losses. As such, it may be appropriate for an immature underwriting or accident year where few, if any, losses have been reported or paid, but less appropriate for a more mature year.

Chain Ladder Method: Chain ladder methods use a standard loss development triangle to project ultimate losses. Age-to-age development factors are selected for each development period and combined to calculate age-to-ultimate development factors which are then applied to paid or reported losses to project ultimate losses. This method relies entirely on actual paid or reported losses to project ultimate losses.

No other factors such as changes in pricing or other expectations are taken into account. It is most appropriate for groups with homogeneous, stable experience where past development patterns are expected to continue in the future. It is least appropriate for groups which have changed significantly over time or which are more volatile.

Bornhuetter-Ferguson Method: The Bornhuetter-Ferguson method is a combination of the expected loss ratio method and the chain ladder method. Ultimate losses are projected based partly on actual paid or reported losses and partly on expectation. Incurred but not reported (IBNR) reserves are calculated using earned premium, an a priori loss ratio, and selected age-to-age development factors and added to actual reported (paid) losses to determine ultimate losses. It is more responsive to actual reported or paid development than the expected loss ratio method but less responsive than the chain ladder method. The reliability of the method depends on the accuracy of the selected a priori loss ratio.

Although we use similar actuarial methods for both short tail and long tail lines, the faster reporting of experience for the short tail lines allows us to have greater confidence in our estimates of ultimate losses for short tail lines at an earlier stage than for long tail lines. As a result, we utilize, as well, exposure-based methods to estimate our ultimate losses for longer tail lines, especially for immature underwriting or accident years. For both short and long tail lines, we supplement these general approaches with analytically based judgments.

Our key actuarial assumptions contain no explicit provisions for reserve uncertainty nor do we supplement the actuarially determined reserves for uncertainty.

Our carried reserves at each reporting date are our best estimate of ultimate unpaid losses and LAE at that date. We complete detailed reserve studies for each exposure group annually for both our reinsurance and insurance operations. The completed annual reserve studies are “rolled-forward” for each accounting period until the subsequent reserve study is completed. Analyzing the roll-forward process involves comparing actual reported losses to expected losses based on the most recent reserve study. We analyze significant variances between actual and expected losses and post adjustments to our reserves as warranted.

RECONCILIATIONS

Reconciliation of Net Reserves

The following table reconciles the reserves for loss and LAE published in this report to the net reserves for loss and LAE as of December 31, 2015 as reported in the Everest consolidated financial statements prepared in accordance with U.S. GAAP.

Reconciliation of Net Loss and Loss Adjustment Expense Reserves
(Amounts in thousands of U.S. dollars, on net basis)

Consolidated Net Loss and ALAE Reserves from Triangles	\$ 8,198,371
ULAE Reserves	97,832
Excluded Business	
Catastrophes	419,643
Asbestos & Environmental	319,620
Insurance Programs	42,315
Other Adjustments	43,782
Total	\$ 9,121,562
Net Reserves for Loss and LAE per December 31, 2015 Consolidated Financial Statements	\$ 9,121,562
Difference	\$ 0

Reconciliation to 2014 Loss Development Triangles

The tables below reconcile the reported losses and paid losses from this release to those in the 2014 Loss Development Triangles. This is done by comparing the penultimate diagonal from the 2015 triangles, representing losses as of December 31, 2014, to the latest diagonal from the 2014 triangles, also representing losses as of December 31, 2014. The Worldwide Reinsurance Total is reconciled in this way along with each of the individual reinsurance classes. The North American Insurance Total excluding Construction Liability is also reconciled in this way along with each of the individual insurance classes.

There are a number of reasons why the amounts on the comparable diagonals could be different. The most significant of these is currency fluctuations. As explained earlier, all data in the triangles has been converted to U.S. dollars using a common December 2015 exchange rate. To the extent this exchange rate differs from that used at December 2014, the paid and reported losses in the triangles will also differ. Changes due to currency fluctuations are shown separately from other changes in the tables below.

Another cause of differences is the inclusion in the triangles of data which was excluded in the prior release. Reclassification of business can also cause movement between classes from one release to another, although such movement will have no impact in total.

Everest carefully reviews the process for compiling this disclosure each year. This review can result in minor adjustments to the data from year to year. These adjustments are shown in the tables below under Other along with the other adjustments detailed above.

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
Reconciliation to 2014 Loss Development Triangles
(U.S. Dollars, in 000s)



WORLDWIDE REINSURANCE TOTAL

Reported Loss & ALAE

UY	2014 Report	Currency	Other	2015 Report
1996	698,943	(23,642)	0	675,301
1997	907,231	(25,818)	0	881,413
1998	1,168,811	(29,242)	0	1,139,568
1999	1,512,480	(34,112)	0	1,478,368
2000	1,251,172	(26,779)	0	1,224,393
2001	1,124,712	(21,032)	0	1,103,680
2002	1,138,431	(26,604)	0	1,111,826
2003	1,369,254	(44,478)	0	1,324,775
2004	1,216,997	(45,342)	0	1,171,655
2005	1,334,397	(49,269)	0	1,285,128
2006	1,325,702	(60,439)	0	1,265,263
2007	1,461,562	(65,122)	0	1,396,440
2008	1,485,581	(78,796)	0	1,406,784
2009	1,421,330	(63,762)	0	1,357,568
2010	1,509,909	(67,898)	0	1,442,011
2011	1,230,579	(74,302)	0	1,156,277
2012	1,094,609	(63,744)	0	1,030,865
2013	910,830	(45,104)	0	865,726
2014	306,918	(16,400)	0	290,518

Paid Loss & ALAE

UY	2014 Report	Currency	Other	2015 Report
1996	680,692	(22,927)	0	657,765
1997	880,561	(24,986)	0	855,575
1998	1,134,213	(27,800)	0	1,106,413
1999	1,456,395	(32,517)	0	1,423,877
2000	1,221,619	(25,790)	0	1,195,829
2001	1,077,040	(20,286)	0	1,056,754
2002	1,087,196	(25,705)	0	1,061,491
2003	1,310,132	(41,696)	0	1,268,437
2004	1,153,657	(41,879)	0	1,111,778
2005	1,264,305	(45,179)	0	1,219,126
2006	1,238,488	(54,481)	0	1,184,007
2007	1,302,588	(54,252)	0	1,248,336
2008	1,283,167	(64,366)	0	1,218,801
2009	1,234,583	(54,122)	0	1,180,460
2010	1,289,187	(55,274)	0	1,233,913
2011	979,166	(56,106)	0	923,060
2012	781,386	(40,860)	0	740,526
2013	582,568	(28,873)	0	553,695
2014	119,871	(1,520)	0	118,351

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
Reconciliation to 2014 Loss Development Triangles
(U.S. Dollars, in 000s)



WORLDWIDE CASUALTY PRO RATA REINSURANCE

Reported Loss & ALAE

UY	2014 Report	Currency	Other	2015 Report
1996	162,854	(5,225)	0	157,629
1997	273,094	(6,045)	0	267,049
1998	292,545	(9,207)	0	283,338
1999	398,838	(10,438)	0	388,400
2000	366,710	(7,402)	0	359,308
2001	191,795	(5,313)	0	186,482
2002	324,284	(8,949)	0	315,335
2003	424,370	(16,709)	0	407,661
2004	352,944	(12,732)	0	340,213
2005	362,998	(12,835)	0	350,163
2006	383,269	(16,426)	0	366,843
2007	428,761	(20,900)	0	407,861
2008	394,622	(19,853)	0	374,769
2009	297,256	(13,198)	0	284,057
2010	263,401	(14,404)	0	248,997
2011	233,229	(15,247)	0	217,982
2012	223,457	(12,020)	0	211,437
2013	97,644	(7,685)	(787)	89,172
2014	14,385	(841)	(830)	12,714

Paid Loss & ALAE

UY	2014 Report	Currency	Other	2015 Report
1996	161,757	(5,198)	0	156,559
1997	267,557	(5,927)	0	261,630
1998	283,397	(8,917)	0	274,481
1999	392,248	(10,024)	0	382,224
2000	366,978	(7,090)	0	359,888
2001	181,786	(5,011)	0	176,775
2002	311,664	(8,666)	0	302,997
2003	393,508	(15,041)	0	378,466
2004	322,598	(11,057)	0	311,541
2005	337,578	(11,086)	0	326,492
2006	344,629	(13,392)	0	331,237
2007	350,758	(14,988)	0	335,769
2008	313,612	(13,519)	0	300,093
2009	220,506	(9,649)	0	210,856
2010	191,229	(10,224)	0	181,005
2011	149,634	(9,742)	0	139,891
2012	146,606	(7,838)	0	138,768
2013	51,649	(3,901)	412	48,159
2014	7,008	(415)	(91)	6,501

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
Reconciliation to 2014 Loss Development Triangles
(U.S. Dollars, in 000s)



WORLDWIDE CASUALTY EXCESS OF LOSS REINSURANCE

Reported Loss & ALAE

UY	2014 Report	Currency	Other	2015 Report
1996	274,685	(5,523)	0	269,162
1997	368,822	(5,175)	0	363,647
1998	556,502	(6,942)	0	549,559
1999	680,628	(6,829)	0	673,799
2000	449,183	(6,887)	0	442,296
2001	488,467	(5,361)	0	483,107
2002	308,142	(4,841)	0	303,301
2003	197,862	(3,821)	0	194,041
2004	157,487	(4,557)	0	152,930
2005	146,167	(4,993)	0	141,174
2006	182,323	(6,853)	0	175,470
2007	214,650	(10,372)	0	204,279
2008	217,501	(12,693)	0	204,808
2009	161,807	(10,264)	0	151,542
2010	127,830	(6,639)	0	121,191
2011	112,564	(5,667)	0	106,897
2012	131,581	(8,284)	0	123,296
2013	65,223	(4,737)	0	60,485
2014	19,386	(1,842)	0	17,543

Paid Loss & ALAE

UY	2014 Report	Currency	Other	2015 Report
1996	258,540	(4,909)	0	253,631
1997	348,728	(4,517)	0	344,212
1998	534,429	(5,914)	0	528,516
1999	634,344	(5,847)	0	628,496
2000	421,222	(6,353)	0	414,869
2001	454,173	(4,990)	0	449,183
2002	272,923	(4,380)	0	268,542
2003	174,009	(2,963)	0	171,046
2004	124,929	(2,897)	0	122,032
2005	109,775	(3,077)	0	106,698
2006	142,954	(4,381)	0	138,573
2007	151,277	(6,144)	0	145,133
2008	127,229	(6,250)	0	120,979
2009	96,178	(6,384)	0	89,793
2010	72,892	(3,342)	0	69,550
2011	44,686	(1,560)	0	43,126
2012	34,208	(2,000)	0	32,207
2013	16,828	(1,294)	0	15,534
2014	4,390	(359)	0	4,030

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
Reconciliation to 2014 Loss Development Triangles
(U.S. Dollars, in 000s)



WORLDWIDE PROPERTY PRO RATA REINSURANCE (excluding catastrophes)

Reported Loss & ALAE

UY	2014 Report	Currency	Other	2015 Report
1996	176,439	(8,861)	0	167,578
1997	181,198	(9,860)	0	171,338
1998	215,585	(9,823)	0	205,762
1999	325,885	(11,826)	0	314,060
2000	363,235	(9,634)	0	353,601
2001	361,018	(8,196)	0	352,822
2002	439,499	(11,689)	0	427,809
2003	611,453	(20,524)	0	590,930
2004	561,249	(24,077)	0	537,172
2005	625,769	(26,659)	0	599,110
2006	615,258	(32,472)	0	582,785
2007	664,112	(27,845)	0	636,267
2008	750,210	(39,382)	0	710,828
2009	793,821	(32,385)	0	761,436
2010	886,555	(37,984)	0	848,570
2011	656,473	(36,574)	0	619,899
2012	501,368	(32,605)	0	468,763
2013	445,177	(23,763)	787	422,201
2014	126,296	(9,355)	830	117,771

Paid Loss & ALAE

UY	2014 Report	Currency	Other	2015 Report
1996	175,866	(8,807)	0	167,059
1997	180,433	(9,817)	0	170,616
1998	214,765	(9,773)	0	204,992
1999	324,535	(11,710)	0	312,826
2000	362,117	(9,511)	0	352,605
2001	360,477	(8,151)	0	352,326
2002	437,888	(11,578)	0	426,310
2003	608,624	(20,251)	0	588,373
2004	560,518	(23,994)	0	536,524
2005	619,130	(26,276)	0	592,854
2006	608,486	(32,026)	0	576,461
2007	649,969	(27,271)	0	622,698
2008	729,726	(38,058)	0	691,668
2009	766,589	(30,928)	0	735,662
2010	847,889	(35,727)	0	812,162
2011	601,692	(32,397)	0	569,295
2012	393,384	(23,543)	0	369,841
2013	299,645	(16,628)	(412)	282,605
2014	35,136	(378)	91	34,849

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
Reconciliation to 2014 Loss Development Triangles
(U.S. Dollars, in 000s)



WORLDWIDE PROPERTY EXCESS OF LOSS REINSURANCE (excluding catastrophes)

Reported Loss & ALAE

UY	2014 Report	Currency	Other	2015 Report
1996	84,965	(4,032)	0	80,933
1997	84,117	(4,738)	0	79,379
1998	104,179	(3,271)	0	100,908
1999	107,129	(5,019)	0	102,110
2000	72,044	(2,856)	0	69,189
2001	83,432	(2,162)	0	81,269
2002	66,506	(1,126)	0	65,381
2003	135,568	(3,424)	0	132,144
2004	145,317	(3,976)	0	141,340
2005	199,462	(4,782)	0	194,681
2006	144,853	(4,688)	0	140,164
2007	154,038	(6,005)	0	148,033
2008	123,248	(6,869)	0	116,379
2009	168,447	(7,915)	0	160,532
2010	232,124	(8,872)	0	223,252
2011	228,313	(16,814)	0	211,499
2012	238,203	(10,835)	0	227,368
2013	302,787	(8,919)	0	293,868
2014	146,851	(4,362)	0	142,490

Paid Loss & ALAE

UY	2014 Report	Currency	Other	2015 Report
1996	84,529	(4,013)	0	80,516
1997	83,843	(4,725)	0	79,118
1998	101,622	(3,197)	0	98,425
1999	105,268	(4,936)	0	100,331
2000	71,302	(2,835)	0	68,467
2001	80,604	(2,135)	0	78,469
2002	64,721	(1,080)	0	63,641
2003	133,992	(3,440)	0	130,552
2004	145,612	(3,931)	0	141,681
2005	197,822	(4,740)	0	193,082
2006	142,420	(4,683)	0	137,737
2007	150,585	(5,849)	0	144,736
2008	112,600	(6,539)	0	106,061
2009	151,310	(7,161)	0	144,149
2010	177,177	(5,981)	0	171,195
2011	183,154	(12,406)	0	170,748
2012	207,188	(7,478)	0	199,710
2013	214,445	(7,050)	0	207,395
2014	73,338	(368)	0	72,970

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
Reconciliation to 2014 Loss Development Triangles
(U.S. Dollars, in 000s)



NORTH AMERICAN INSURANCE TOTAL excluding Construction Liability

Reported Loss & ALAE

AY	2014 Report	Change	2015 Report
1996	56,728	0	56,728
1997	81,562	0	81,562
1998	56,891	0	56,891
1999	41,785	0	41,785
2000	65,862	0	65,862
2001	273,641	0	273,641
2002	442,957	0	442,957
2003	453,374	0	453,374
2004	349,750	0	349,750
2005	318,510	0	318,510
2006	324,590	0	324,590
2007	407,124	0	407,124
2008	427,283	0	427,283
2009	444,720	0	444,720
2010	443,596	0	443,596
2011	479,756	7,347	487,102
2012	439,733	5,276	445,010
2013	489,603	5,862	495,465
2014	275,137	5,001	280,138

Paid Loss & ALAE

AY	2014 Report	Change	2015 Report
1996	56,595	0	56,595
1997	81,160	0	81,160
1998	56,805	0	56,805
1999	41,785	0	41,785
2000	65,814	0	65,814
2001	271,184	0	271,184
2002	425,435	0	425,435
2003	435,099	0	435,099
2004	329,872	0	329,872
2005	306,511	0	306,511
2006	298,857	0	298,857
2007	383,624	0	383,624
2008	375,429	0	375,429
2009	384,030	0	384,030
2010	358,079	0	358,079
2011	378,260	5,955	384,214
2012	342,850	4,020	346,869
2013	387,004	3,455	390,459
2014	152,359	1,839	154,199

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
Reconciliation to 2014 Loss Development Triangles
(U.S. Dollars, in 000s)



NORTH AMERICAN PRIMARY CASUALTY INSURANCE

Reported Loss & ALAE

AY	2014 Report	Change	2015 Report
1996	37,691	0	37,691
1997	47,093	0	47,093
1998	17,952	0	17,952
1999	11,870	0	11,870
2000	7,797	0	7,797
2001	10,963	0	10,963
2002	13,784	0	13,784
2003	49,198	0	49,198
2004	86,341	0	86,341
2005	129,255	0	129,255
2006	103,405	0	103,405
2007	104,044	0	104,044
2008	143,633	0	143,633
2009	119,799	0	119,799
2010	110,222	(284)	109,938
2011	132,749	5,863	138,613
2012	93,034	3,706	96,740
2013	74,538	3,067	77,604
2014	47,282	1,990	49,271

Paid Loss & ALAE

AY	2014 Report	Change	2015 Report
1996	37,687	0	37,687
1997	47,093	0	47,093
1998	17,947	0	17,947
1999	11,870	0	11,870
2000	7,797	0	7,797
2001	10,963	0	10,963
2002	13,780	0	13,780
2003	48,152	0	48,152
2004	83,217	0	83,217
2005	127,937	0	127,937
2006	100,610	0	100,610
2007	101,771	0	101,771
2008	133,577	0	133,577
2009	106,673	0	106,673
2010	88,694	(284)	88,409
2011	92,546	4,471	97,017
2012	56,694	2,465	59,159
2013	46,087	969	47,057
2014	19,087	351	19,437

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
Reconciliation to 2014 Loss Development Triangles
(U.S. Dollars, in 000s)



NORTH AMERICAN EXCESS CASUALTY INSURANCE

Reported Loss & ALAE

AY	2014 Report	Change	2015 Report
1996	0	0	0
1997	0	0	0
1998	0	0	0
1999	0	0	0
2000	0	0	0
2001	(0)	0	(0)
2002	0	0	0
2003	100	0	100
2004	229	0	229
2005	3	0	3
2006	47,051	0	47,051
2007	135,998	0	135,998
2008	127,205	0	127,205
2009	117,357	0	117,357
2010	83,457	284	83,741
2011	37,478	1,009	38,487
2012	10,297	1	10,299
2013	2,502	0	2,502
2014	0	0	0

Paid Loss & ALAE

AY	2014 Report	Change	2015 Report
1996	0	0	0
1997	0	0	0
1998	0	0	0
1999	0	0	0
2000	0	0	0
2001	(0)	0	(0)
2002	0	0	0
2003	100	0	100
2004	229	0	229
2005	3	0	3
2006	36,876	0	36,876
2007	127,556	0	127,556
2008	99,082	0	99,082
2009	96,420	0	96,420
2010	69,469	284	69,753
2011	24,856	1,009	25,865
2012	7,472	1	7,473
2013	2,501	0	2,501
2014	0	0	0

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
Reconciliation to 2014 Loss Development Triangles
(U.S. Dollars, in 000s)



NORTH AMERICAN PROPERTY INSURANCE (excluding catastrophes)

Reported Loss & ALAE

AY	2014 Report	Change	2015 Report
1996	15,707	0	15,707
1997	16,108	0	16,108
1998	8,466	0	8,466
1999	5,347	0	5,347
2000	7,023	0	7,023
2001	10,547	0	10,547
2002	6,469	0	6,469
2003	8,158	0	8,158
2004	11,884	0	11,884
2005	13,395	0	13,395
2006	9,417	0	9,417
2007	9,313	0	9,313
2008	28,480	0	28,480
2009	34,083	0	34,083
2010	37,544	0	37,544
2011	132,914	475	133,389
2012	188,158	1,569	189,728
2013	271,711	2,795	274,506
2014	148,344	3,011	151,356

Paid Loss & ALAE

AY	2014 Report	Change	2015 Report
1996	15,707	0	15,707
1997	16,108	0	16,108
1998	8,466	0	8,466
1999	5,347	0	5,347
2000	7,023	0	7,023
2001	10,547	0	10,547
2002	6,469	0	6,469
2003	8,157	0	8,157
2004	11,884	0	11,884
2005	13,343	0	13,343
2006	9,417	0	9,417
2007	9,313	0	9,313
2008	28,412	0	28,412
2009	34,011	0	34,011
2010	36,803	0	36,803
2011	132,433	475	132,908
2012	188,020	1,553	189,574
2013	270,924	2,486	273,409
2014	111,919	1,489	113,408

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
Reconciliation to 2014 Loss Development Triangles
(U.S. Dollars, in 000s)



NORTH AMERICAN WORKERS COMPENSATION INSURANCE

Reported Loss & ALAE

AY	2014 Report	Change	2015 Report
1996	3,331	0	3,331
1997	18,361	0	18,361
1998	30,473	0	30,473
1999	24,568	0	24,568
2000	51,042	0	51,042
2001	252,131	0	252,131
2002	422,705	0	422,705
2003	395,918	0	395,918
2004	251,296	0	251,296
2005	175,858	0	175,858
2006	164,717	0	164,717
2007	157,769	0	157,769
2008	127,966	0	127,966
2009	173,481	0	173,481
2010	212,373	0	212,373
2011	176,614	0	176,614
2012	148,243	0	148,243
2013	140,853	0	140,853
2014	79,511	0	79,511

Paid Loss & ALAE

AY	2014 Report	Change	2015 Report
1996	3,201	0	3,201
1997	17,959	0	17,959
1998	30,392	0	30,392
1999	24,568	0	24,568
2000	50,994	0	50,994
2001	249,675	0	249,675
2002	405,187	0	405,187
2003	378,691	0	378,691
2004	234,541	0	234,541
2005	165,228	0	165,228
2006	151,954	0	151,954
2007	144,983	0	144,983
2008	114,358	0	114,358
2009	146,927	0	146,927
2010	163,113	0	163,113
2011	128,425	0	128,425
2012	90,664	0	90,664
2013	67,492	0	67,492
2014	21,353	0	21,353

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
Reconciliation to 2014 Loss Development Triangles
(U.S. Dollars, in 000s)



NORTH AMERICAN CONSTRUCTION LIABILITY INSURANCE

Reported Loss & ALAE

RY	2014 Report	Change	2015 Report
1996	291	0	291
1997	1,513	0	1,513
1998	3,621	0	3,621
1999	3,597	0	3,597
2000	8,272	0	8,272
2001	6,788	0	6,788
2002	13,358	0	13,358
2003	15,449	0	15,449
2004	18,518	0	18,518
2005	18,576	0	18,576
2006	20,947	0	20,947
2007	26,152	0	26,152
2008	40,182	0	40,182
2009	32,621	0	32,621
2010	37,783	0	37,783
2011	22,011	0	22,011
2012	27,374	0	27,374
2013	41,358	0	41,358
2014	25,486	0	25,486

Paid Loss & ALAE

RY	2014 Report	Change	2015 Report
1996	291	0	291
1997	1,513	0	1,513
1998	3,621	0	3,621
1999	3,597	0	3,597
2000	8,272	0	8,272
2001	6,788	0	6,788
2002	13,358	0	13,358
2003	15,449	0	15,449
2004	18,484	0	18,484
2005	18,576	0	18,576
2006	20,947	0	20,947
2007	26,060	0	26,060
2008	40,169	0	40,169
2009	29,842	0	29,842
2010	34,220	0	34,220
2011	19,300	0	19,300
2012	18,006	0	18,006
2013	18,678	0	18,678
2014	2,522	0	2,522

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2015
(U.S. Dollars, in 000s)



WORLDWIDE REINSURANCE TOTAL

Underwriting Year	Ultimate Premium	Earned Premium	Paid Loss & ALAE	Loss & ALAE Case Reserves	Reported Loss & ALAE	Loss & ALAE IBNR	Ultimate Loss & ALAE	Ultimate Loss & ALAE Ratio
Prior	10,616,554	10,616,554	7,420,191	243,794	7,663,986			
1996	1,012,248	1,012,248	660,901	14,968	675,870			
1997	998,784	998,784	857,573	20,188	877,761			
1998	975,032	975,032	1,111,795	29,887	1,141,681			
1999	1,314,508	1,314,508	1,434,121	39,398	1,473,519			
2000	1,288,656	1,288,656	1,199,978	24,112	1,224,090			
2001	1,367,212	1,367,212	1,067,028	42,671	1,109,699			
2002	2,261,247	2,261,247	1,072,050	43,314	1,115,363			
2003	3,196,810	3,196,810	1,278,048	44,272	1,322,320			
2004	2,867,481	2,867,481	1,118,861	58,477	1,177,337			
2005	2,879,827	2,879,827	1,240,625	55,570	1,296,195			
2006	2,998,399	2,998,399	1,197,974	73,813	1,271,787			
2007	2,861,355	2,861,355	1,279,160	128,435	1,407,595			
2008	2,830,716	2,830,716	1,282,470	158,876	1,441,347			
2009	3,087,557	3,087,557	1,250,723	129,249	1,379,971			
2010	3,177,093	3,177,093	1,328,124	155,514	1,483,637			
2011	3,043,914	3,043,914	1,042,722	209,469	1,252,191			
2012	3,507,948	3,222,260	940,107	243,668	1,183,775			
2013	3,916,194	3,582,510	889,838	285,026	1,174,864			
2014	4,363,023	3,526,356	630,420	356,769	987,189			
2015	4,419,619	1,775,799	119,051	220,688	339,740			
Total	62,984,177	58,884,319	28,421,760	2,578,157	30,999,917	3,701,736	34,701,653	55.1%

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2015
(U.S. Dollars, in 000s)



WORLDWIDE CASUALTY PRO RATA REINSURANCE

Underwriting Year	Ultimate Premium	Earned Premium	Paid Loss & ALAE	Loss & ALAE Case Reserves	Reported Loss & ALAE	Loss & ALAE IBNR	Ultimate Loss & ALAE	Ultimate Loss & ALAE Ratio
Prior	1,426,106	1,426,106	946,471	15,786	962,257			
1996	211,647	211,647	157,645	124	157,769			
1997	299,545	299,545	262,850	3,782	266,632			
1998	272,154	272,154	277,806	9,527	287,332			
1999	342,147	342,147	384,379	3,405	387,785			
2000	313,114	313,114	360,718	(1,016)	359,702			
2001	250,822	250,822	178,072	10,551	188,623			
2002	540,036	540,036	305,472	11,114	316,587			
2003	949,881	949,881	384,314	18,686	403,000			
2004	807,678	807,678	315,262	27,409	342,671			
2005	818,295	818,295	341,281	18,229	359,510			
2006	821,339	821,339	340,177	35,041	375,218			
2007	677,843	677,843	349,578	71,384	420,961			
2008	562,699	562,699	332,567	62,543	395,111			
2009	612,643	612,643	248,113	55,390	303,504			
2010	609,028	609,028	226,873	50,048	276,921			
2011	661,550	661,550	198,954	88,081	287,035			
2012	894,995	808,021	215,830	99,745	315,576			
2013	813,923	707,777	103,612	79,179	182,791			
2014	758,722	462,459	50,610	41,796	92,406			
2015	714,398	136,330	9,543	39,839	49,383			
Total	13,358,563	12,291,112	5,990,127	740,645	6,730,772	1,434,396	8,165,168	61.1%

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2015
(U.S. Dollars, in 000s)



WORLDWIDE CASUALTY PRO RATA REINSURANCE

REPORTED LOSS & ALAE

Underwriting Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	791,671	851,192	883,798	903,477	915,071	925,671	927,424	928,308	939,607	942,166	949,305	950,218	954,184	955,776	958,382	957,968	960,793	962,498	962,734	961,220	962,257
1996	29,556	86,337	117,867	125,154	138,804	148,336	152,411	154,086	155,623	155,868	157,422	157,603	157,872	158,725	158,559	157,890	158,031	157,966	157,629	157,769	
1997	34,584	124,371	170,478	206,055	231,915	247,207	253,428	256,240	260,151	264,436	266,499	268,295	268,560	268,996	269,674	268,745	267,857	267,049	266,632		
1998	33,947	130,993	185,780	206,733	230,284	249,354	258,650	269,077	274,092	273,726	275,556	277,016	280,792	281,178	281,974	281,751	283,338	287,332			
1999	27,443	146,819	218,495	252,535	292,639	316,025	351,654	381,829	384,811	386,763	387,340	391,558	391,952	386,494	386,855	388,400	387,785				
2000	17,311	79,715	163,867	236,986	276,968	307,524	341,701	353,098	360,705	359,130	345,742	349,795	350,326	354,487	359,308	359,702					
2001	14,023	71,970	104,116	134,291	154,966	162,540	167,438	173,303	180,399	181,410	184,971	185,426	186,525	186,482	188,623						
2002	21,494	99,302	174,983	221,696	259,615	278,506	288,053	306,992	307,748	308,695	310,795	313,814	315,335	316,587							
2003	28,147	168,598	252,126	305,337	340,416	369,375	380,699	389,768	395,514	402,436	406,459	407,661	403,000								
2004	14,733	101,047	175,101	236,701	273,463	291,381	327,515	332,126	334,102	335,148	340,213	342,671									
2005	11,916	74,875	173,763	225,384	283,281	315,955	335,006	341,104	347,380	350,163	359,510										
2006	22,341	85,017	168,105	240,627	293,277	348,315	351,131	361,276	366,843	375,218											
2007	8,146	71,175	160,084	252,582	320,880	359,187	383,225	407,861	420,961												
2008	7,403	79,014	180,606	279,518	320,435	349,787	374,769	395,111													
2009	9,741	66,339	148,659	211,018	265,571	284,057	303,504														
2010	9,744	73,950	144,762	226,554	248,997	276,921															
2011	20,517	75,108	159,727	217,982	287,035																
2012	21,394	108,919	211,437	315,576																	
2013	10,285	89,172	182,791																		
2014	12,714	92,406																			
2015	49,383																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2015
(U.S. Dollars, in 000s)



WORLDWIDE CASUALTY PRO RATA REINSURANCE

PAID LOSS & ALAE

Underwriting Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	680,936	747,760	796,085	829,751	850,004	863,451	872,385	883,379	896,610	901,787	906,415	911,614	915,109	919,024	922,431	924,159	926,827	933,130	935,019	944,832	946,471
1996	18,652	60,955	89,291	99,596	112,977	126,883	139,396	144,305	147,085	148,023	149,250	151,752	152,334	153,963	154,334	154,514	156,089	156,370	156,559	157,645	
1997	20,186	73,145	118,586	158,284	185,392	208,409	219,570	229,431	234,868	244,591	248,838	254,999	258,130	259,145	260,253	261,344	261,951	261,630	262,850		
1998	17,904	77,023	123,876	161,941	191,082	208,350	220,240	234,987	246,810	253,292	256,878	261,856	267,132	269,943	272,915	274,063	274,481	277,806			
1999	15,916	95,368	158,030	196,397	230,861	259,669	291,400	323,277	343,704	351,205	357,617	369,572	376,087	378,072	378,799	382,224	384,379				
2000	10,928	53,983	112,392	151,778	192,030	223,060	259,386	278,483	296,899	314,775	331,470	339,037	344,064	354,178	359,888	360,718					
2001	4,158	34,062	62,669	91,637	114,598	133,032	144,849	151,606	164,763	169,104	171,636	176,631	177,530	176,775	178,072						
2002	9,094	52,584	98,589	146,968	184,850	220,501	248,875	268,123	281,698	294,974	297,685	300,562	302,997	305,472							
2003	8,674	80,495	141,140	200,105	257,828	300,239	325,853	347,173	362,195	367,618	374,189	378,466	384,314								
2004	4,949	42,291	86,576	141,344	190,089	224,654	261,544	282,834	290,966	305,880	311,541	315,262									
2005	3,635	31,012	61,460	139,670	196,113	253,826	283,714	300,363	319,405	326,492	341,281										
2006	6,273	32,296	63,932	149,247	203,635	259,582	291,061	312,315	331,237	340,177											
2007	2,052	24,594	32,365	96,738	234,283	280,846	310,525	335,769	349,578												
2008	960	31,875	87,619	149,930	209,354	250,662	300,093	332,567													
2009	1,614	31,695	74,153	124,683	173,668	210,856	248,113														
2010	626	22,214	70,895	126,246	181,005	226,873															
2011	2,465	31,632	86,039	139,891	198,954																
2012	10,379	57,180	138,768	215,830																	
2013	3,493	48,159	103,612																		
2014	6,501	50,610																			
2015	9,543																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2015
(U.S. Dollars, in 000s)



WORLDWIDE CASUALTY EXCESS OF LOSS REINSURANCE

Underwriting Year	Ultimate Premium	Earned Premium	Paid Loss & ALAE	Loss & ALAE Case Reserves	Reported Loss & ALAE	Loss & ALAE IBNR	Ultimate Loss & ALAE	Ultimate Loss & ALAE Ratio
Prior	3,285,423	3,285,423	2,577,279	219,965	2,797,244			
1996	332,016	332,016	255,491	14,211	269,702			
1997	322,344	322,344	344,979	15,713	360,691			
1998	331,364	331,364	530,531	18,262	548,793			
1999	413,187	413,187	635,901	34,254	670,156			
2000	300,970	300,970	418,077	23,668	441,745			
2001	354,542	354,542	457,948	29,158	487,106			
2002	516,885	516,885	276,444	29,233	305,677			
2003	450,685	450,685	174,715	21,793	196,508			
2004	406,927	406,927	127,288	29,350	156,638			
2005	359,792	359,792	112,887	31,271	144,158			
2006	347,657	347,657	147,101	32,933	180,033			
2007	327,588	327,588	159,366	44,116	203,482			
2008	315,216	315,216	147,590	72,655	220,245			
2009	359,519	359,519	103,711	51,527	155,238			
2010	342,471	342,471	84,440	50,103	134,543			
2011	320,332	320,332	72,094	51,921	124,016			
2012	392,498	346,598	67,685	87,299	154,985			
2013	532,060	468,550	40,615	64,255	104,869			
2014	562,496	415,892	15,915	48,183	64,098			
2015	617,118	256,013	1,687	10,888	12,575			
Total	11,191,091	10,573,971	6,751,743	980,758	7,732,501	1,221,983	8,954,484	80.0%

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2015
(U.S. Dollars, in 000s)



WORLDWIDE CASUALTY EXCESS OF LOSS REINSURANCE

REPORTED LOSS & ALAE

Underwriting Year	Age in Months																					
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252	
Prior	1,964,012	2,161,017	2,297,930	2,420,285	2,460,582	2,493,822	2,520,389	2,554,012	2,581,106	2,598,937	2,615,912	2,652,413	2,665,866	2,671,070	2,674,661	2,704,341	2,716,982	2,759,444	2,794,959	2,797,364	2,797,244	
1996	20,704	70,850	112,622	162,164	182,992	196,574	214,868	234,310	244,934	250,763	262,322	259,787	263,722	264,251	263,729	265,568	268,219	268,008	269,162	269,702		
1997	43,441	86,307	145,257	201,000	260,041	302,277	327,218	344,035	345,156	357,488	358,545	361,981	360,205	360,187	364,960	364,706	363,930	363,647	360,691			
1998	45,994	109,223	197,819	303,141	384,032	439,099	470,779	488,004	506,424	519,444	527,532	536,772	545,024	549,574	550,264	550,597	549,559	548,793				
1999	14,070	95,156	194,985	294,170	378,941	442,042	494,189	522,340	549,397	589,237	619,992	633,399	645,192	656,049	667,151	673,799	670,156					
2000	12,870	61,225	133,092	220,747	287,564	339,680	371,159	386,837	400,080	406,236	407,569	411,401	416,431	438,338	442,296	441,745						
2001	20,211	74,753	155,773	202,075	286,225	336,731	391,373	405,848	419,206	430,150	447,806	454,050	477,255	483,107	487,106							
2002	13,320	62,919	114,936	157,022	184,661	215,241	245,675	263,106	275,297	281,895	286,965	296,162	303,301	305,677								
2003	30,072	70,198	89,004	118,295	145,598	165,781	170,631	179,016	177,476	180,406	190,404	194,041	196,508									
2004	6,570	36,992	64,800	88,272	103,228	112,002	120,070	125,091	131,822	142,453	152,930	156,638										
2005	12,106	48,656	69,336	89,510	110,129	119,653	119,060	125,521	136,958	141,174	144,158											
2006	9,012	45,035	90,460	120,364	140,680	147,037	153,491	167,182	175,470	180,033												
2007	6,326	44,927	98,307	141,644	158,609	176,196	192,614	204,279	203,482													
2008	16,151	52,218	103,011	139,565	166,657	189,674	204,808	220,245														
2009	13,615	52,189	88,716	112,255	138,931	151,542	155,238															
2010	18,954	56,672	82,745	102,997	121,191	134,543																
2011	14,958	46,072	81,144	106,897	124,016																	
2012	14,189	77,646	123,296	154,985																		
2013	21,044	60,485	104,869																			
2014	17,543	64,098																				
2015	12,575																					

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2015
(U.S. Dollars, in 000s)



WORLDWIDE CASUALTY EXCESS OF LOSS REINSURANCE

PAID LOSS & ALAE

Underwriting Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	1,485,669	1,649,367	1,781,271	1,888,245	1,994,333	2,054,732	2,105,240	2,156,324	2,201,005	2,233,530	2,270,106	2,318,409	2,345,470	2,383,329	2,404,651	2,424,591	2,444,486	2,474,939	2,551,715	2,565,183	2,577,279
1996	1,365	29,301	52,698	95,795	121,706	146,947	168,724	183,823	196,977	206,864	218,490	225,256	232,899	240,599	242,535	246,975	247,766	250,301	253,631	255,491	
1997	6,835	27,325	65,055	119,901	165,769	201,425	231,896	260,134	283,378	304,644	320,261	328,488	331,117	334,498	338,533	341,397	342,577	344,212	344,979		
1998	22,266	52,623	98,749	169,325	235,800	297,031	348,096	391,399	426,869	450,282	468,625	483,635	497,607	513,500	520,922	526,177	528,516	530,531			
1999	7,288	37,868	83,165	147,578	226,326	289,128	345,474	393,399	448,480	499,032	528,769	552,644	575,640	602,569	621,517	628,496	635,901				
2000	1,829	17,290	45,159	98,779	149,323	189,756	233,581	278,014	302,899	327,151	350,752	361,729	373,245	408,972	414,869	418,077					
2001	4,195	24,344	54,681	106,619	165,121	225,417	269,105	315,932	344,788	365,752	386,400	401,617	443,143	449,183	457,948						
2002	1,512	8,479	36,743	63,422	96,787	131,539	169,735	191,427	213,704	231,973	245,771	260,993	268,542	276,444							
2003	351	6,003	20,221	37,815	71,095	91,952	105,782	116,582	133,247	154,476	163,828	171,046	174,715								
2004	184	2,886	12,843	31,698	49,408	67,349	78,777	89,893	95,430	105,091	122,032	127,288									
2005	763	7,431	20,279	34,789	55,746	75,528	86,626	93,742	102,431	106,698	112,887										
2006	789	7,291	30,819	54,651	74,026	100,041	113,099	120,965	138,573	147,101											
2007	955	8,709	22,986	44,055	73,547	103,389	127,072	145,133	159,366												
2008	12	7,414	20,008	43,212	66,778	90,976	120,979	147,590													
2009	2,607	7,104	18,490	31,954	65,177	89,793	103,711														
2010	841	16,088	33,761	52,786	69,550	84,440															
2011	1,199	8,031	21,677	43,126	72,094																
2012	2,509	12,208	32,207	67,685																	
2013	2,014	15,534	40,615																		
2014	4,030	15,915																			
2015	1,687																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2015
(U.S. Dollars, in 000s)



WORLDWIDE PROPERTY PRO RATA REINSURANCE (excluding catastrophes)

Underwriting Year	Ultimate Premium	Earned Premium	Paid Loss & ALAE	Loss & ALAE Case Reserves	Reported Loss & ALAE	Loss & ALAE IBNR	Ultimate Loss & ALAE	Ultimate Loss & ALAE Ratio
Prior	3,580,869	3,580,869	2,612,672	4,943	2,617,615			
1996	266,928	266,928	167,060	489	167,549			
1997	226,637	226,637	170,485	578	171,063			
1998	237,783	237,783	205,001	705	205,706			
1999	421,420	421,420	312,884	742	313,626			
2000	527,800	527,800	352,685	912	353,597			
2001	563,011	563,011	352,426	432	352,858			
2002	837,452	837,452	426,433	1,283	427,716			
2003	1,221,358	1,221,358	588,481	1,562	590,043			
2004	1,048,396	1,048,396	537,318	418	537,736			
2005	1,073,671	1,073,671	593,317	4,908	598,225			
2006	1,131,631	1,131,631	573,475	3,895	577,370			
2007	1,165,638	1,165,638	625,063	9,847	634,910			
2008	1,272,864	1,272,864	695,183	16,859	712,042			
2009	1,367,436	1,367,436	749,560	13,157	762,717			
2010	1,462,929	1,462,929	825,802	23,581	849,383			
2011	1,205,012	1,205,012	589,229	31,599	620,829			
2012	1,100,528	1,025,301	447,210	41,953	489,163			
2013	1,286,272	1,197,714	474,097	95,759	569,856			
2014	1,390,228	1,137,567	332,764	146,039	478,802			
2015	1,429,966	289,662	36,515	83,561	120,076			
Total	22,817,828	21,261,080	11,667,659	483,222	12,150,881	658,594	12,809,474	56.1%

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2015
(U.S. Dollars, in 000s)



WORLDWIDE PROPERTY PRO RATA REINSURANCE (excluding catastrophes)

REPORTED LOSS & ALAE

Underwriting Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	2,477,514	2,574,882	2,604,133	2,610,159	2,612,124	2,608,064	2,609,305	2,604,345	2,608,318	2,607,618	2,608,274	2,608,081	2,609,512	2,611,370	2,614,623	2,616,019	2,616,301	2,616,617	2,616,866	2,617,190	2,617,615
1996	37,063	125,413	158,946	167,831	169,961	170,549	169,528	169,973	169,813	169,287	168,767	168,743	168,183	168,170	167,878	167,737	167,633	167,592	167,578	167,549	
1997	41,033	126,859	166,873	169,655	168,908	170,305	171,564	171,782	171,994	172,939	172,360	172,228	171,778	171,379	171,389	171,409	171,393	171,338	171,063		
1998	49,577	150,365	181,535	189,564	206,111	206,115	208,599	208,648	207,867	208,806	208,036	206,810	205,990	205,883	205,866	205,838	205,762	205,706			
1999	93,690	221,346	298,813	310,553	311,298	311,833	312,890	313,122	312,864	313,170	313,602	314,258	314,108	314,353	314,237	314,060	313,626				
2000	104,113	242,413	344,577	354,569	354,148	356,715	356,503	357,618	355,643	354,362	353,687	353,762	353,641	353,534	353,601	353,597					
2001	106,616	257,369	343,805	349,007	352,233	352,827	354,884	354,691	354,743	353,317	353,416	352,920	353,009	352,822	352,858						
2002	87,284	291,834	413,431	425,443	428,111	427,804	429,886	429,192	429,245	429,238	429,513	429,098	427,809	427,716							
2003	124,877	368,142	559,843	601,965	597,418	594,928	594,708	594,420	593,428	591,965	591,516	590,930	590,043								
2004	213,216	412,171	529,598	539,254	541,666	538,585	537,521	536,292	533,561	537,481	537,172	537,736									
2005	251,835	523,317	573,379	591,932	598,594	601,931	597,576	602,203	600,155	599,110	598,225										
2006	121,430	433,696	578,368	597,613	592,788	590,123	586,467	583,877	582,785	577,370											
2007	118,547	486,807	627,335	635,797	641,491	641,526	636,733	636,267	634,910												
2008	143,328	510,551	673,919	698,671	704,655	707,566	710,828	712,042													
2009	164,805	563,251	709,657	743,274	755,373	761,436	762,717														
2010	198,503	664,275	819,165	834,826	848,570	849,383															
2011	104,534	470,179	607,581	619,899	620,829																
2012	77,950	327,962	468,763	489,163																	
2013	99,370	422,201	569,856																		
2014	117,771	478,802																			
2015	120,076																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2015
(U.S. Dollars, in 000s)



WORLDWIDE PROPERTY PRO RATA REINSURANCE (excluding catastrophes)

PAID LOSS & ALAE

Underwriting Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	2,344,604	2,468,663	2,526,361	2,553,771	2,568,143	2,574,564	2,579,612	2,584,688	2,593,561	2,597,193	2,598,128	2,598,373	2,600,871	2,603,176	2,607,464	2,610,432	2,610,820	2,611,237	2,612,118	2,612,324	2,612,672
1996	13,709	88,062	135,466	152,037	158,572	161,478	163,156	164,320	165,405	165,716	166,304	166,468	166,842	166,908	166,947	166,842	166,976	167,023	167,059	167,060	
1997	15,684	95,903	140,825	152,959	158,110	163,073	164,528	166,478	167,044	168,899	169,175	169,911	170,230	170,274	170,431	170,565	170,605	170,616	170,485		
1998	23,975	110,906	154,171	173,278	194,410	198,086	201,808	203,308	203,627	204,398	204,565	204,699	204,627	204,894	204,973	205,000	204,992	205,001			
1999	70,406	186,061	273,022	294,227	301,611	305,508	308,174	309,760	310,174	310,883	311,288	312,299	312,618	312,731	312,752	312,826	312,884				
2000	88,672	207,568	323,516	341,833	346,923	351,394	352,640	354,056	353,471	352,670	352,480	352,379	352,430	352,550	352,605	352,685					
2001	92,698	222,816	328,713	342,706	346,167	348,458	352,290	352,280	352,432	352,152	352,219	352,080	352,150	352,326	352,426						
2002	64,574	239,365	378,115	405,598	413,938	417,972	421,058	423,805	424,482	425,285	426,110	426,129	426,310	426,433							
2003	78,922	278,043	448,975	523,068	557,300	570,706	583,453	585,466	587,238	587,823	588,397	588,373	588,481								
2004	128,803	292,106	426,012	498,885	515,082	523,594	526,523	528,065	529,697	535,665	536,524	537,318									
2005	81,050	360,429	458,040	522,870	562,931	574,131	582,999	593,523	592,819	592,854	593,317										
2006	39,551	285,971	428,825	509,867	552,637	564,002	569,878	574,454	576,461	573,475											
2007	47,272	327,706	505,501	554,531	601,830	609,572	618,466	622,698	625,063												
2008	49,197	374,735	561,272	643,378	669,736	683,830	691,668	695,183													
2009	53,310	423,992	616,671	696,051	720,706	735,662	749,560														
2010	71,837	462,271	693,842	771,271	812,162	825,802															
2011	15,952	337,477	512,526	569,295	589,229																
2012	13,397	216,380	369,841	447,210																	
2013	29,178	282,605	474,097																		
2014	34,849	332,764																			
2015	36,515																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2015
(U.S. Dollars, in 000s)



WORLDWIDE PROPERTY EXCESS OF LOSS REINSURANCE (excluding catastrophes)

Underwriting Year	Ultimate Premium	Earned Premium	Paid Loss & ALAE	Loss & ALAE Case Reserves	Reported Loss & ALAE	Loss & ALAE IBNR	Ultimate Loss & ALAE	Ultimate Loss & ALAE Ratio
Prior	2,324,156	2,324,156	1,283,769	3,101	1,286,870			
1996	201,658	201,658	80,705	144	80,849			
1997	150,258	150,258	79,259	115	79,375			
1998	133,732	133,732	98,458	1,393	99,851			
1999	137,755	137,755	100,957	996	101,952			
2000	146,771	146,771	68,498	548	69,046			
2001	198,837	198,837	78,583	2,529	81,112			
2002	366,874	366,874	63,700	1,684	65,384			
2003	574,887	574,887	130,539	2,231	132,769			
2004	604,480	604,480	138,993	1,300	140,292			
2005	628,068	628,068	193,141	1,162	194,303			
2006	697,773	697,773	137,221	1,944	139,166			
2007	690,285	690,285	145,153	3,088	148,242			
2008	679,937	679,937	107,130	6,819	113,949			
2009	747,960	747,960	149,338	9,174	158,513			
2010	762,664	762,664	191,008	31,782	222,790			
2011	857,020	857,020	182,445	37,867	220,312			
2012	1,119,927	1,042,339	209,381	14,671	224,052			
2013	1,283,939	1,208,470	271,515	45,832	317,347			
2014	1,651,578	1,510,438	231,131	120,752	351,883			
2015	1,658,137	1,093,795	71,307	86,400	157,707			
Total	15,616,695	14,758,156	4,012,231	373,532	4,385,763	386,763	4,772,526	30.6%

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2015
(U.S. Dollars, in 000s)



WORLDWIDE PROPERTY EXCESS OF LOSS REINSURANCE (excluding catastrophes)

REPORTED LOSS & ALAE

Underwriting Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	1,214,349	1,256,386	1,267,545	1,267,461	1,271,024	1,273,850	1,276,686	1,277,808	1,277,924	1,277,674	1,276,570	1,275,433	1,274,771	1,274,108	1,284,026	1,284,262	1,286,190	1,284,580	1,284,277	1,286,227	1,286,870
1996	37,796	80,121	82,690	84,604	84,693	82,671	82,648	84,215	83,966	82,897	82,434	82,576	82,228	82,088	81,731	81,702	81,533	80,945	80,933	80,849	
1997	31,588	69,315	77,103	84,263	84,181	81,277	80,545	81,503	81,487	80,880	80,955	81,015	80,841	80,749	80,257	79,662	79,390	79,379	79,375		
1998	36,973	77,630	99,844	104,552	106,957	107,350	108,366	107,475	106,290	105,849	106,264	103,678	101,432	99,459	100,552	100,213	100,908	99,851			
1999	27,157	85,713	99,605	106,705	106,537	107,282	104,850	102,517	102,422	103,564	103,393	103,336	103,052	102,700	102,449	102,110	101,952				
2000	14,060	48,281	58,448	63,795	65,886	65,980	69,413	72,235	72,547	72,131	72,695	72,702	69,326	69,159	69,189	69,046					
2001	40,855	61,240	71,018	70,524	73,445	73,484	74,241	81,470	80,721	81,085	80,177	81,685	82,242	81,269	81,112						
2002	23,316	53,983	60,720	64,150	68,868	64,817	64,117	63,805	64,349	64,800	66,183	65,781	65,381	65,384							
2003	35,238	108,316	121,412	124,431	128,236	127,829	130,318	132,308	131,560	132,528	131,945	132,144	132,769								
2004	37,229	117,974	148,660	148,292	141,262	139,826	138,681	141,059	140,307	140,548	141,340	140,292									
2005	57,180	162,089	167,210	178,219	178,812	181,466	181,852	178,180	192,668	194,681	194,303										
2006	55,779	123,602	136,296	145,531	146,665	145,218	142,412	142,355	140,164	139,166											
2007	52,280	137,696	145,520	149,837	152,355	152,043	149,112	148,033	148,242												
2008	48,313	117,785	116,424	114,364	114,911	116,082	116,379	113,949													
2009	33,553	147,316	157,834	161,687	161,878	160,532	158,513														
2010	72,306	193,265	216,060	225,430	223,252	222,790															
2011	66,558	185,069	197,260	211,499	220,312																
2012	78,205	206,657	227,368	224,052																	
2013	115,309	293,868	317,347																		
2014	142,490	351,883																			
2015	157,707																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2015
(U.S. Dollars, in 000s)



WORLDWIDE PROPERTY EXCESS OF LOSS REINSURANCE (excluding catastrophes)

PAID LOSS & ALAE

Underwriting Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	1,121,344	1,180,427	1,217,016	1,232,026	1,238,648	1,247,694	1,254,721	1,257,746	1,260,859	1,264,109	1,264,949	1,265,143	1,267,161	1,267,788	1,278,823	1,279,031	1,279,882	1,281,711	1,281,816	1,282,245	1,283,769
1996	10,836	49,816	67,273	75,094	75,791	76,780	78,402	80,339	80,748	79,953	79,934	80,534	80,397	80,405	80,365	80,424	80,437	80,527	80,516	80,705	
1997	9,090	44,497	62,349	71,344	74,419	74,474	76,145	78,012	78,680	78,857	78,493	79,023	79,179	79,420	79,373	79,259	79,275	79,118	79,259		
1998	14,907	43,358	70,628	85,595	91,103	96,202	98,714	98,921	99,287	100,266	100,970	98,979	98,881	97,772	98,117	98,303	98,425	98,458			
1999	6,045	39,809	65,104	79,060	92,499	95,375	95,256	96,528	97,183	98,150	98,538	99,085	99,208	99,601	100,180	100,331	100,957				
2000	3,049	21,913	37,483	49,824	55,071	57,807	65,519	69,433	69,852	70,871	71,417	71,498	68,368	68,447	68,467	68,498					
2001	13,844	27,102	50,860	56,988	61,354	63,635	66,799	75,187	76,183	77,884	77,707	77,459	78,293	78,469	78,583						
2002	4,295	29,057	42,798	52,180	55,113	58,631	59,711	60,638	61,071	61,077	63,131	63,079	63,641	63,700							
2003	7,221	57,046	96,775	106,277	119,543	120,374	127,928	127,861	129,025	129,799	130,497	130,552	130,539								
2004	5,459	72,294	112,307	125,858	121,263	132,434	133,350	135,227	136,707	138,527	141,681	138,993									
2005	13,339	86,518	121,020	143,495	164,541	166,608	168,329	172,333	189,131	193,082	193,141										
2006	16,619	62,371	86,992	113,108	129,371	134,969	137,859	138,125	137,737	137,221											
2007	6,331	68,349	99,219	120,093	128,224	133,079	141,436	144,736	145,153												
2008	22,481	62,008	89,870	98,969	101,411	105,109	106,061	107,130													
2009	13,095	64,951	104,975	128,324	138,774	144,149	149,338														
2010	20,878	91,199	153,242	167,569	171,195	191,008															
2011	60,099	108,545	155,958	170,748	182,445																
2012	31,525	150,588	199,710	209,381																	
2013	52,832	207,395	271,515																		
2014	72,970	231,131																			
2015	71,307																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2015
(U.S. Dollars, in 000s)



NORTH AMERICAN INSURANCE TOTAL excluding Construction Liability

Accident Year	Written Premium	Earned Premium	Paid Loss & ALAE	Loss & ALAE Case Reserves	Reported Loss & ALAE	Loss & ALAE IBNR	Ultimate Loss & ALAE	Ultimate Loss & ALAE Ratio
Prior	96,089	83,354	67,857	90	67,947			
1996	75,126	59,002	56,610	122	56,732			
1997	84,218	86,082	81,179	390	81,569			
1998	76,275	80,632	56,856	75	56,931			
1999	66,112	67,526	41,800	0	41,800			
2000	156,883	96,932	65,821	44	65,865			
2001	373,411	294,439	271,659	2,137	273,796			
2002	654,771	536,484	427,688	13,791	441,479			
2003	857,825	787,514	436,738	15,156	451,893			
2004	853,551	873,914	332,148	18,254	350,402			
2005	596,144	681,543	308,673	8,909	317,581			
2006	699,274	611,760	314,396	33,738	348,134			
2007	712,975	655,815	396,851	23,352	420,203			
2008	622,447	654,196	408,026	33,751	441,777			
2009	638,691	647,563	416,954	53,537	470,490			
2010	636,518	645,273	398,873	70,354	469,227			
2011	774,082	765,046	427,673	82,805	510,478			
2012	796,387	783,935	402,738	76,171	478,909			
2013	1,020,173	968,437	458,019	86,861	544,881			
2014	979,346	931,318	330,123	132,810	462,933			
2015	1,168,395	1,129,741	150,876	113,321	264,197			
Total	11,938,693	11,440,506	5,851,557	765,669	6,617,226	1,044,155	7,661,381	67.0%

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2015
(U.S. Dollars, in 000s)



NORTH AMERICAN PRIMARY CASUALTY INSURANCE

Accident Year	Written Premium	Earned Premium	Paid Loss & ALAE	Loss & ALAE Case Reserves	Reported Loss & ALAE	Loss & ALAE IBNR	Ultimate Loss & ALAE	Ultimate Loss & ALAE Ratio
Prior	52,179	45,015	40,672	88	40,760			
1996	44,305	33,915	37,695	0	37,695			
1997	31,027	41,705	47,097	0	47,097			
1998	18,082	21,631	17,947	5	17,952			
1999	13,744	15,583	11,876	0	11,876			
2000	15,646	13,398	7,797	0	7,797			
2001	20,798	18,907	10,963	0	10,963			
2002	42,914	26,722	13,748	4	13,752			
2003	100,379	78,653	48,207	1,015	49,222			
2004	184,546	140,843	83,403	3,426	86,829			
2005	172,482	187,442	128,103	1,241	129,343			
2006	211,799	192,114	102,743	956	103,700			
2007	214,878	196,249	103,280	2,197	105,478			
2008	180,835	200,077	136,700	6,784	143,484			
2009	163,847	163,582	119,554	9,980	129,534			
2010	167,483	157,786	99,057	14,770	113,828			
2011	216,980	193,115	120,062	27,852	147,914			
2012	221,003	212,007	87,721	32,905	120,626			
2013	272,617	250,084	73,951	31,311	105,263			
2014	285,163	259,066	59,489	65,674	125,163			
2015	346,911	324,232	21,085	36,671	57,756			
Total	2,977,617	2,772,126	1,371,150	234,880	1,606,030	317,509	1,923,539	69.4%

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2015
(U.S. Dollars, in 000s)



NORTH AMERICAN PRIMARY CASUALTY INSURANCE

REPORTED LOSS & ALAE

Accident Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	30,896	35,116	37,840	38,368	40,149	40,515	40,484	40,094	40,037	40,139	40,123	40,042	40,102	40,102	40,807	40,915	40,924	40,739	40,742	40,760	40,760
1996	13,131	24,128	27,565	37,809	40,179	41,697	41,537	42,331	42,714	42,648	42,076	41,994	41,980	41,827	41,827	41,697	37,684	37,689	37,691	37,695	
1997	24,050	33,487	39,242	44,720	44,948	46,856	46,911	46,904	46,718	46,821	47,138	47,129	47,086	47,091	47,070	47,065	47,065	47,093	47,097		
1998	11,227	13,539	16,936	17,374	17,951	17,940	17,959	17,943	17,935	17,967	17,967	17,951	17,951	17,949	17,949	17,952	17,952	17,952			
1999	7,086	8,537	9,981	10,898	11,878	11,696	11,658	11,745	11,713	11,733	11,731	11,886	11,883	11,870	11,870	11,870	11,876				
2000	5,043	6,489	6,866	7,316	7,536	7,998	8,142	8,822	8,759	7,817	8,042	8,039	7,799	7,799	7,797	7,797					
2001	6,105	8,325	10,004	10,438	10,886	10,869	10,527	10,538	10,704	10,623	10,612	10,974	10,974	10,974	10,963						
2002	7,236	10,373	12,097	12,501	12,191	12,346	12,384	12,596	12,672	12,994	13,789	13,798	13,784	13,752							
2003	14,284	26,942	36,590	39,755	46,880	49,229	51,337	48,844	48,910	49,145	49,279	49,198	49,222								
2004	21,415	35,807	50,997	66,847	72,314	84,614	85,339	84,235	84,224	84,480	86,341	86,829									
2005	26,510	54,688	74,756	100,369	122,326	126,882	129,034	130,085	129,758	129,255	129,343										
2006	28,178	50,594	68,406	88,816	99,228	101,612	102,975	104,254	103,405	103,700											
2007	29,963	46,390	68,894	90,025	96,278	100,676	102,813	104,044	105,478												
2008	33,548	74,585	107,352	126,119	133,325	141,352	143,633	143,484													
2009	38,093	71,755	99,195	110,219	117,062	119,799	129,534														
2010	33,211	66,231	87,194	102,787	109,938	113,828															
2011	41,806	93,063	119,318	138,613	147,914																
2012	43,380	78,617	96,740	120,626																	
2013	38,576	77,604	105,263																		
2014	49,271	125,163																			
2015	57,756																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2015
(U.S. Dollars, in 000s)



NORTH AMERICAN PRIMARY CASUALTY INSURANCE

PAID LOSS & ALAE

Accident Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	20,144	27,287	31,643	33,665	36,946	38,682	39,394	39,560	39,728	39,775	39,786	39,824	39,842	39,846	40,549	40,559	40,573	40,652	40,655	40,672	40,672
1996	4,784	12,017	17,013	27,833	33,829	37,559	39,892	41,202	41,322	41,469	41,530	41,462	41,533	41,519	41,556	41,692	37,684	37,684	37,687	37,687	37,695
1997	6,121	16,632	26,397	37,181	41,054	44,876	45,861	46,150	46,234	46,460	46,527	47,070	47,055	47,060	47,070	47,065	47,065	47,093	47,097		
1998	5,455	10,368	14,634	16,406	17,681	17,844	17,896	17,903	17,923	17,933	17,944	17,945	17,946	17,946	17,946	17,947	17,947	17,947			
1999	3,810	6,154	7,574	9,436	10,335	11,264	11,551	11,684	11,700	11,714	11,729	11,883	11,883	11,870	11,870	11,870	11,876				
2000	2,897	4,825	5,777	6,686	7,076	7,334	7,446	7,595	7,682	7,739	8,035	8,036	7,797	7,797	7,797	7,797					
2001	3,747	6,701	8,565	9,424	9,722	10,001	10,115	10,371	10,396	10,547	10,567	10,963	10,963	10,963	10,963						
2002	4,092	8,060	9,978	10,966	11,509	12,029	12,149	12,404	12,630	12,674	13,709	13,779	13,780	13,748							
2003	5,282	13,863	22,753	31,108	36,336	45,600	48,913	47,133	47,434	48,040	48,260	48,152	48,207								
2004	7,337	19,394	31,869	52,106	63,908	73,264	79,009	81,415	82,266	82,455	83,217	83,403									
2005	10,238	26,330	47,239	76,100	110,050	118,262	122,658	125,865	127,269	127,937	128,103										
2006	9,182	25,769	43,684	65,567	85,129	93,084	95,635	97,655	100,610	102,743											
2007	9,952	26,761	41,424	67,032	83,353	94,140	100,178	101,771	103,280												
2008	12,379	37,361	62,798	93,211	111,785	125,480	133,577	136,700													
2009	14,531	38,229	60,317	77,427	99,453	106,673	119,554														
2010	10,546	28,800	50,780	76,070	88,409	99,057															
2011	13,231	33,620	71,602	97,017	120,062																
2012	12,763	39,393	59,159	87,721																	
2013	11,971	47,057	73,951																		
2014	19,437	59,489																			
2015	21,085																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2015
(U.S. Dollars, in 000s)



NORHT AMERICAN EXCESS CASUALTY INSURANCE

Accident Year	Written Premium	Earned Premium	Paid Loss & ALAE	Loss & ALAE Case Reserves	Reported Loss & ALAE	Loss & ALAE IBNR	Ultimate Loss & ALAE	Ultimate Loss & ALAE Ratio
Prior	0	0	0	0	0			
1996	0	0	0	0	0			
1997	0	0	0	0	0			
1998	0	0	0	0	0			
1999	0	0	0	0	0			
2000	7	2	0	0	0			
2001	25	20	(0)	0	(0)			
2002	32	28	0	0	0			
2003	876	396	100	0	100			
2004	1,234	1,143	229	0	229			
2005	1,278	1,233	3	0	3			
2006	151,871	44,373	48,312	21,900	70,213			
2007	192,286	170,793	136,923	11,411	148,334			
2008	177,383	184,601	126,685	14,649	141,334			
2009	127,196	172,168	111,799	23,666	135,465			
2010	103,971	126,223	87,544	18,268	105,812			
2011	52,473	73,250	31,786	19,588	51,374			
2012	4,482	30,301	12,303	3,155	15,457			
2013	9,944	13,436	2,560	81	2,641			
2014	14,234	11,697	8	754	762			
2015	16,535	15,351	0	75	75			
Total	853,827	845,014	558,252	113,546	671,799	80,244	752,042	89.0%

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2015
(U.S. Dollars, in 000s)



NORTH AMERICAN EXCESS CASUALTY INSURANCE

REPORTED LOSS & ALAE

Accident Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1996	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1997	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1998	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1999	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2001	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2002	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2003	0	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
2004	11	125	118	153	403	160	235	229	229	229	229	229	229	229	229	229	229	229	229	229	229
2005	4	1	1	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3
2006	2	1,792	21,586	29,913	36,900	35,696	39,358	43,265	47,051	70,213											
2007	477	18,070	60,868	87,830	111,043	118,395	131,361	135,998	148,334												
2008	6,415	30,268	59,547	88,935	93,165	104,372	127,205	141,334													
2009	13,889	43,464	65,296	87,320	109,001	117,357	135,465														
2010	21,264	45,727	61,611	72,766	83,741	105,812															
2011	4,757	10,940	29,602	38,487	51,374																
2012	3,473	8,155	10,299	15,457																	
2013	1	2,502	2,641																		
2014	0	762																			
2015	75																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2015
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NORTH AMERICAN EXCESS CASUALTY INSURANCE

PAID LOSS & ALAE

Accident Year	Age in Months																					
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252	
Prior	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1996	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1997	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1998	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1999	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2001	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2002	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2003	0	0	0	0	0	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
2004	1	115	115	153	153	160	235	229	229	229	229	229	229	229	229	229	229	229	229	229	229	
2005	4	1	1	2	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	
2006	0	2	18,064	26,908	30,844	33,908	34,236	34,947	36,876	48,312												
2007	0	6,530	25,585	52,864	81,814	101,536	109,184	127,556	136,923													
2008	3,514	6,655	23,794	49,123	69,505	84,343	99,082	126,685														
2009	3,951	21,277	36,435	62,131	81,995	96,420	111,799															
2010	2,144	22,738	40,321	55,362	69,753	87,544																
2011	376	2,430	19,155	25,865	31,786																	
2012	20	1,415	7,473	12,303																		
2013	1	2,501	2,560																			
2014	0	8																				
2015	0																					

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2015
(U.S. Dollars, in 000s)



NORTH AMERICAN PROPERTY INSURANCE (excluding catastrophes)

Accident Year	Written Premium	Earned Premium	Paid Loss & ALAE	Loss & ALAE Case Reserves	Reported Loss & ALAE	Loss & ALAE IBNR	Ultimate Loss & ALAE	Ultimate Loss & ALAE Ratio
Prior	39,916	35,385	24,991	0	24,991			
1996	23,154	20,391	15,706	0	15,706			
1997	17,580	21,246	16,109	0	16,109			
1998	11,528	13,281	8,503	0	8,503			
1999	8,498	9,366	5,356	0	5,356			
2000	10,415	8,623	7,026	0	7,026			
2001	10,986	11,265	10,568	0	10,568			
2002	12,136	11,541	6,469	0	6,469			
2003	14,954	14,342	8,148	0	8,148			
2004	33,779	25,520	11,884	0	11,884			
2005	24,518	30,292	13,505	12	13,517			
2006	35,381	24,297	9,324	1	9,324			
2007	85,642	42,607	9,318	0	9,318			
2008	76,072	74,326	28,355	93	28,448			
2009	90,142	82,372	33,467	30	33,498			
2010	96,886	92,375	36,970	611	37,581			
2011	236,566	235,513	133,658	237	133,895			
2012	256,262	249,333	189,874	187	190,061			
2013	364,237	347,713	281,696	450	282,146			
2014	297,217	274,922	206,084	2,641	208,725			
2015	406,459	370,367	108,251	23,831	132,083			
Total	2,152,329	1,995,078	1,165,262	28,094	1,193,356	94,926	1,288,282	64.6%

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2015
(U.S. Dollars, in 000s)



NORTH AMERICAN PROPERTY INSURANCE (excluding catastrophes)

REPORTED LOSS & ALAE

Accident Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	24,747	25,311	25,100	24,993	25,019	25,004	24,989	24,968	25,003	25,025	24,996	24,994	24,993	24,992	24,990	24,990	24,990	24,990	24,990	24,990	24,991
1996	14,292	16,033	15,265	15,600	15,670	15,717	15,698	15,692	15,701	15,686	15,716	15,716	15,716	15,716	15,707	15,707	15,707	15,707	15,707	15,707	15,706
1997	16,387	16,628	16,383	16,117	16,069	16,050	16,047	16,053	16,052	16,116	16,114	16,107	16,109	16,110	16,109	16,109	16,108	16,108	16,108	16,109	
1998	8,365	8,580	8,522	8,514	8,404	8,424	8,478	8,485	8,498	8,495	8,494	8,461	8,461	8,466	8,467	8,466	8,466	8,503			
1999	5,256	5,315	5,229	5,235	5,224	5,356	5,342	5,391	5,390	5,389	5,382	5,379	5,381	5,349	5,348	5,347	5,356				
2000	6,227	7,390	6,879	6,863	7,125	7,062	7,110	7,109	7,088	7,006	7,083	7,094	7,024	7,023	7,023	7,026					
2001	7,992	8,376	8,540	8,869	9,001	9,222	9,241	9,197	9,867	10,596	10,593	10,545	10,547	10,547	10,568						
2002	6,601	6,311	6,487	6,468	6,467	6,458	6,505	6,506	6,476	6,497	6,471	6,469	6,469	6,469							
2003	5,604	6,545	8,202	8,082	8,074	8,074	8,099	8,070	8,093	8,161	8,160	8,158	8,148								
2004	9,205	12,745	11,981	11,940	11,964	11,925	11,899	11,961	11,972	11,971	11,884	11,884									
2005	12,726	13,718	12,274	12,397	13,395	13,307	13,389	13,101	13,380	13,395	13,517										
2006	8,105	9,006	8,883	9,453	9,397	9,429	9,419	9,419	9,417	9,324											
2007	6,676	8,278	9,026	8,969	9,022	9,274	9,270	9,313	9,318												
2008	25,028	28,850	28,101	28,112	28,336	28,374	28,480	28,448													
2009	27,535	31,303	33,501	33,821	34,271	34,083	33,498														
2010	23,590	36,471	37,255	37,833	37,544	37,581															
2011	106,219	132,884	133,271	133,389	133,895																
2012	146,569	185,958	189,728	190,061																	
2013	207,149	274,506	282,146																		
2014	151,356	208,725																			
2015	132,083																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2015
(U.S. Dollars, in 000s)



NORTH AMERICAN PROPERTY INSURANCE (excluding catastrophes)

PAID LOSS & ALAE

Accident Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	21,798	24,629	24,901	24,954	24,925	24,943	24,971	24,968	25,003	24,995	24,996	24,994	24,993	24,992	24,990	24,990	24,990	24,990	24,990	24,990	24,991
1996	9,088	14,205	14,677	15,216	15,569	15,636	15,619	15,618	15,626	15,681	15,716	15,716	15,716	15,716	15,707	15,707	15,707	15,707	15,707	15,707	15,706
1997	11,133	15,930	16,206	16,087	16,044	16,026	16,023	16,029	16,035	16,116	16,114	16,107	16,109	16,110	16,109	16,109	16,108	16,108	16,108	16,109	
1998	6,724	8,332	8,458	8,462	8,361	8,381	8,435	8,485	8,498	8,495	8,494	8,461	8,461	8,466	8,467	8,466	8,466	8,503			
1999	4,200	5,213	5,195	5,229	5,219	5,352	5,342	5,391	5,390	5,389	5,382	5,379	5,381	5,349	5,348	5,347	5,356				
2000	4,714	6,748	6,507	6,743	7,098	7,040	7,088	7,087	7,088	7,006	7,083	7,094	7,024	7,023	7,023	7,026					
2001	5,471	7,704	8,251	8,654	8,941	9,161	9,186	9,197	9,867	10,596	10,593	10,545	10,547	10,547	10,568						
2002	4,781	6,049	6,383	6,442	6,464	6,446	6,454	6,462	6,476	6,497	6,471	6,469	6,469	6,469							
2003	4,398	6,320	8,110	8,082	8,074	8,073	8,099	8,070	8,091	8,160	8,159	8,157	8,148								
2004	6,032	10,926	11,634	11,781	11,876	11,925	11,899	11,961	11,972	11,971	11,884	11,884									
2005	7,862	12,420	12,160	12,335	13,319	13,249	13,333	13,030	13,330	13,343	13,505										
2006	6,496	8,922	8,856	9,451	9,396	9,428	9,418	9,418	9,417	9,324											
2007	5,535	8,141	9,026	8,967	9,018	9,274	9,270	9,313	9,318												
2008	14,489	25,783	27,488	27,929	28,251	28,306	28,412	28,355													
2009	14,429	27,811	32,943	33,426	33,865	34,011	33,467														
2010	17,186	33,840	34,628	35,840	36,803	36,970															
2011	45,010	128,325	132,181	132,908	133,658																
2012	88,289	184,524	189,574	189,874																	
2013	197,837	273,409	281,696																		
2014	113,408	206,084																			
2015	108,251																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2015
(U.S. Dollars, in 000s)



NORTH AMERICAN WORKERS COMPENSATION INSURANCE

Accident Year	Written Premium	Earned Premium	Paid Loss & ALAE	Loss & ALAE Case Reserves	Reported Loss & ALAE	Loss & ALAE IBNR	Ultimate Loss & ALAE	Ultimate Loss & ALAE Ratio
Prior	3,994	2,954	2,194	2	2,196			
1996	7,667	4,696	3,209	122	3,331			
1997	35,611	23,131	17,972	390	18,363			
1998	46,666	45,720	30,406	70	30,476			
1999	43,870	42,577	24,568	0	24,568			
2000	130,816	74,909	50,998	44	51,042			
2001	341,601	264,247	250,128	2,137	252,265			
2002	599,688	498,192	407,472	13,787	421,259			
2003	741,615	694,123	380,282	14,141	394,423			
2004	633,992	706,408	236,633	14,828	251,461			
2005	397,866	462,575	167,062	7,656	174,718			
2006	300,223	350,976	154,017	10,880	164,897			
2007	220,168	246,166	147,330	9,744	157,074			
2008	188,157	195,192	116,286	12,225	128,511			
2009	257,506	229,442	152,134	19,860	171,994			
2010	268,178	268,888	175,301	36,705	212,006			
2011	268,064	263,168	142,167	35,128	177,295			
2012	314,641	292,294	112,840	39,925	152,764			
2013	373,374	357,204	99,811	55,019	154,831			
2014	382,732	385,633	64,543	63,741	128,284			
2015	398,490	419,791	21,539	52,744	74,283			
Total	5,954,919	5,828,288	2,756,893	389,149	3,146,042	551,476	3,697,517	63.4%

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2015
(U.S. Dollars, in 000s)



NORTH AMERICAN WORKERS COMPENSATION INSURANCE

REPORTED LOSS & ALAE

Accident Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	1,450	2,026	2,162	2,211	2,124	2,157	2,168	2,168	2,171	2,184	2,184	2,184	2,183	2,183	2,185	2,186	2,186	2,191	2,191	2,196	2,196
1996	940	2,392	2,783	3,369	3,418	3,410	3,537	3,346	3,326	3,252	3,252	3,290	3,264	3,264	3,329	3,337	3,330	3,331	3,331	3,331	3,331
1997	7,339	15,360	16,788	17,651	17,853	17,684	17,836	17,943	17,877	17,890	18,280	18,406	18,221	18,343	18,335	18,329	18,339	18,361	18,363		
1998	15,930	27,866	29,164	29,671	29,380	29,640	29,799	29,970	30,330	30,465	30,547	30,578	30,469	30,497	30,392	30,472	30,473	30,476			
1999	15,101	22,381	23,576	23,778	24,169	24,261	24,297	24,536	24,595	24,641	24,657	24,609	24,609	24,568	24,568	24,568	24,568				
2000	22,369	40,270	45,659	48,405	50,246	50,769	50,966	51,299	51,121	51,029	51,113	50,981	51,027	51,057	51,042	51,042					
2001	69,673	150,732	215,400	240,605	244,208	248,571	250,651	251,011	251,364	250,939	250,948	251,121	251,792	252,131	252,265						
2002	117,806	266,539	364,103	381,662	395,920	405,160	408,945	409,936	415,823	417,663	417,219	419,281	422,705	421,259							
2003	129,424	286,471	326,722	356,340	368,900	374,286	377,192	383,715	384,393	389,673	393,997	395,918	394,423								
2004	119,196	171,350	201,550	214,759	228,120	232,166	236,677	237,426	242,617	246,449	251,296	251,461									
2005	74,508	119,567	140,406	155,142	162,444	169,444	172,219	175,124	176,117	175,858	174,718										
2006	65,330	112,838	134,275	148,574	155,940	163,710	163,650	165,158	164,717	164,897											
2007	62,598	105,906	139,507	151,914	150,937	156,048	157,308	157,769	157,074												
2008	53,189	94,322	117,422	121,262	126,192	126,638	127,966	128,511													
2009	62,691	127,601	148,408	163,056	170,592	173,481	171,994														
2010	87,803	159,180	193,198	206,399	212,373	212,006															
2011	91,106	151,202	170,718	176,614	177,295																
2012	85,773	133,998	148,243	152,764																	
2013	87,724	140,853	154,831																		
2014	79,511	128,284																			
2015	74,283																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2015
(U.S. Dollars, in 000s)



NORTH AMERICAN WORKERS COMPENSATION INSURANCE

PAID LOSS & ALAE

Accident Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	704	1,428	1,773	2,020	2,060	2,135	2,152	2,154	2,170	2,183	2,183	2,183	2,183	2,183	2,184	2,184	2,184	2,189	2,189	2,194	2,194
1996	457	1,793	2,360	2,682	2,988	3,117	3,172	3,092	3,118	3,130	3,130	3,184	3,171	3,173	3,179	3,185	3,190	3,196	3,201	3,209	3,209
1997	2,709	10,345	14,233	15,991	16,666	16,745	17,241	17,447	17,563	17,542	17,588	17,758	17,765	17,816	17,808	17,833	17,892	17,959	17,972		
1998	4,916	18,294	24,447	27,093	28,114	28,780	29,171	29,467	29,714	29,770	30,087	30,166	30,245	30,365	30,301	30,384	30,392	30,406			
1999	5,849	17,047	21,012	22,901	23,689	23,906	24,059	24,270	24,348	24,388	24,526	24,557	24,605	24,567	24,568	24,568	24,568				
2000	7,513	28,353	38,917	43,905	47,021	48,656	49,461	50,265	50,409	50,529	50,833	50,944	50,961	50,970	50,994	50,998					
2001	22,957	95,344	148,041	191,655	213,153	225,076	234,175	240,317	243,699	245,451	247,493	248,299	249,083	249,675	250,128						
2002	39,203	137,508	233,398	290,511	326,622	352,426	368,991	380,258	387,019	393,198	397,639	402,163	405,187	407,472							
2003	37,150	145,933	224,686	272,709	308,219	329,203	344,256	352,110	360,339	366,595	375,639	378,691	380,282								
2004	35,969	95,819	136,616	165,645	189,891	204,336	213,504	219,950	225,317	230,889	234,541	236,633									
2005	27,381	68,448	96,610	117,446	132,806	140,915	151,189	156,398	162,493	165,228	167,062										
2006	24,330	65,215	92,484	112,181	125,848	138,576	143,992	148,642	151,954	154,017											
2007	20,542	57,945	84,121	110,526	125,112	134,871	141,070	144,983	147,330												
2008	16,899	51,540	74,278	91,900	102,186	109,200	114,358	116,286													
2009	18,843	60,646	93,870	115,781	134,919	146,927	152,134														
2010	22,238	75,188	112,232	145,355	163,113	175,301															
2011	22,680	66,147	102,680	128,425	142,167																
2012	19,861	59,131	90,664	112,840																	
2013	21,142	67,492	99,811																		
2014	21,353	64,543																			
2015	21,539																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2015
(U.S. Dollars, in 000s)



NORTH AMERICAN CONSTRUCTION LIABILITY INSURANCE

Report Year	Written Premium	Earned Premium	Paid Loss & ALAE	Loss & ALAE Case Reserves	Reported Loss & ALAE	Loss & ALAE IBNR	Ultimate Loss & ALAE	Ultimate Loss & ALAE Ratio
Prior	0	0	0	0	0			
1996	2,817	706	291	0	291			
1997	6,765	5,764	1,516	0	1,516			
1998	7,329	7,205	3,621	0	3,621			
1999	7,229	7,195	3,598	0	3,598			
2000	9,732	8,162	8,278	0	8,278			
2001	15,170	12,305	6,788	0	6,788			
2002	23,160	20,243	13,358	0	13,358			
2003	27,170	25,451	15,449	(11)	15,438			
2004	43,743	32,524	18,484	34	18,518			
2005	80,029	56,920	18,576	0	18,576			
2006	73,194	67,584	20,952	18	20,970			
2007	42,398	60,813	26,177	59	26,237			
2008	8,457	32,822	40,392	624	41,016			
2009	878	8,472	32,927	725	33,652			
2010	58	1,680	37,844	1,632	39,476			
2011	47	331	22,064	1,092	23,156			
2012	0	0	22,477	7,002	29,479			
2013	0	0	31,108	17,132	48,239			
2014	0	0	11,342	12,770	24,112			
2015	0	0	1,122	16,135	17,257			
Total	348,176	348,176	336,364	57,212	393,576	51,441	445,018	127.8%

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2015
(U.S. Dollars, in 000s)



NORTH AMERICAN CONSTRUCTION LIABILITY INSURANCE

REPORTED LOSS & ALAE

Report Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1996	66	267	237	282	287	291	291	291	249	291	291	291	291	289	289	291	291	291	291	291	291
1997	879	1,480	1,588	1,524	1,521	1,513	1,513	1,484	1,463	1,478	1,478	1,478	1,513	1,513	1,513	1,513	1,513	1,513	1,513	1,516	
1998	1,635	3,709	3,678	3,636	3,595	3,575	3,528	3,556	3,609	3,606	3,606	3,620	3,620	3,621	3,621	3,621	3,621	3,621	3,621		
1999	1,968	3,121	3,476	3,528	3,406	3,493	3,465	3,577	3,571	3,576	3,595	3,589	3,597	3,597	3,597	3,597	3,598				
2000	3,087	6,112	7,483	7,617	7,963	8,154	8,253	8,260	8,257	8,267	8,246	8,272	8,272	8,272	8,272	8,278					
2001	3,081	5,942	6,478	6,994	6,937	6,942	6,918	6,778	6,789	6,776	6,788	6,788	6,788	6,788	6,788						
2002	5,474	9,380	11,588	12,829	12,883	13,175	13,288	13,504	13,531	13,499	13,498	13,358	13,358	13,358							
2003	5,976	11,446	15,170	15,210	14,898	15,180	15,477	15,452	15,455	15,451	15,451	15,449	15,438								
2004	8,333	13,230	14,525	17,126	17,758	18,433	18,541	18,523	18,539	18,520	18,518	18,518									
2005	7,882	13,799	17,925	18,119	18,756	18,499	18,551	18,569	18,576	18,576	18,576										
2006	6,020	18,961	19,921	19,792	19,495	19,721	20,217	20,944	20,947	20,970											
2007	10,842	17,396	24,916	25,980	26,571	26,128	26,156	26,152	26,237												
2008	9,978	29,387	38,023	38,880	40,575	40,339	40,182	41,016													
2009	15,467	29,734	30,061	31,131	31,590	32,621	33,652														
2010	20,733	32,718	35,510	34,440	37,783	39,476															
2011	16,151	20,616	20,727	22,011	23,156																
2012	23,767	27,649	27,374	29,479																	
2013	37,989	41,358	48,239																		
2014	25,486	24,112																			
2015	17,257																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2015
(U.S. Dollars, in 000s)



NORTH AMERICAN CONSTRUCTION LIABILITY INSURANCE

PAID LOSS & ALAE

Report Year	Age in Months																					
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252	
Prior	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1996	0	120	173	235	240	291	291	291	249	291	291	291	291	289	289	291	291	291	291	291	291	
1997	365	989	1,415	1,510	1,513	1,513	1,513	1,484	1,463	1,478	1,478	1,478	1,513	1,513	1,513	1,513	1,513	1,513	1,513	1,516		
1998	633	2,128	3,194	3,492	3,584	3,575	3,510	3,544	3,607	3,606	3,606	3,620	3,620	3,621	3,621	3,621	3,621	3,621	3,621			
1999	558	2,343	2,887	3,386	3,331	3,463	3,461	3,577	3,571	3,576	3,595	3,589	3,597	3,597	3,597	3,597	3,597	3,598				
2000	244	3,720	6,261	6,657	7,911	8,088	8,251	8,257	8,257	8,267	8,246	8,272	8,272	8,272	8,272	8,278						
2001	711	3,433	5,512	6,638	6,788	6,878	6,761	6,763	6,787	6,776	6,788	6,788	6,788	6,788	6,788							
2002	1,366	4,574	8,959	11,484	12,247	12,790	13,254	13,340	13,488	13,494	13,495	13,358	13,358	13,358								
2003	1,101	5,093	11,170	13,367	14,575	15,223	15,471	15,452	15,455	15,449	15,449	15,449	15,449									
2004	1,584	5,935	9,975	13,740	17,250	18,211	18,487	18,489	18,489	18,484	18,484	18,484										
2005	876	5,688	11,918	15,926	18,416	18,478	18,551	18,568	18,576	18,576	18,576											
2006	934	8,514	13,257	18,387	19,178	19,416	19,442	20,937	20,947	20,952												
2007	1,720	7,912	18,648	22,173	25,948	26,064	26,058	26,060	26,177													
2008	2,373	17,184	29,207	34,922	36,868	39,984	40,169	40,392														
2009	2,343	12,982	22,818	27,084	29,043	29,842	32,927															
2010	1,878	14,530	23,305	29,167	34,220	37,844																
2011	1,098	5,902	15,797	19,300	22,064																	
2012	1,025	12,376	18,006	22,477																		
2013	4,096	18,678	31,108																			
2014	2,522	11,342																				
2015	1,122																					