



PHILIP MORRIS INTERNATIONAL

INVESTOR FACT SHEET SECOND QUARTER 2008

PROFILE

- March 28, 2008 Altria Group, Inc. completed spin-off of Philip Morris International Inc. (PMI)
- PMI is an independent U.S. corporation with headquarters in New York
- Our center of operations is in Lausanne, Switzerland
- We employ over 75,000 people — over 100 nationalities
- We have offices in 68 countries worldwide
- We operate in more than 170 legal entities
- PMI is the leading international tobacco company
- Our brands are sold in approximately 160 countries
- We own 7 of the top 15 brands in the world
- We held an estimated 15.6% cigarette market share outside the USA in 2007

NEWS

■ **On August 29, 2008:**

The Board of Directors increased the company's regular quarterly dividend by 17.4%, to an annualized rate of \$2.16 per common share. The new quarterly dividend of \$0.54 per common share, up from \$0.46 per common share, is payable on October 10, 2008, to stockholders of record as of September 15, 2008.

■ **On July 31, 2008:**

Philip Morris International Inc. announced an agreement to purchase, by way of a tender offer, all of the outstanding common stock of Rothmans Inc. for CAD \$30.00 per share, an aggregate transaction value of approximately CAD \$2.0 billion. Completion of the tender offer is expected by September 30, 2008.

■ Second Quarter 2008 results (originally issued on July 23, 2008) revised to record an after-tax, non-cash charge of \$124 million related to the finalization of Rothmans Inc. and Rothmans, Benson & Hedges Inc.'s separately announced settlement with the Government of Canada and all ten provinces. Second Quarter 2008 diluted and basic earnings per share revised from \$0.86 to \$0.80 and from \$0.87 to \$0.81, respectively.

■ **In the Second Quarter 2008:**

PMI completed the acquisition of the fine cut trademark *Interval* and certain other trademarks in the Other Tobacco Products (OTP) category from Imperial Tobacco Group PLC for \$396 million.

Additional information is available at www.pmintl.com/investors

SHAREHOLDER INFORMATION



■ Philip Morris International Inc. is listed on the New York Stock Exchange under the ticker symbol "PM."

■ **Investor Relations:**

New York: 917-663-2233

Lausanne: 41(0)58-242-4666

■ **Shareholder Response Center:**

Computershare Trust Company, N.A., our transfer agent, will be happy to answer questions about your accounts, certificates, dividends or the Direct Stock Purchase and Dividend Reinvestment Plan.

■ **Computershare Contact Information:**

Computershare Investment Plan
for Philip Morris International Inc.

P.O. Box 43078

Providence, RI 02940-3078 USA

1-877-745-9350 (Within U.S. and Canada)

1-781-575-4310 (Outside U.S. and Canada)

E-mail address: pmi@computershare.com

■ **Direct Stock Purchase and Dividend Reinvestment Plan:**

For more information, or to purchase shares directly through the Plan, please contact Computershare.

■ **Shareholder Publications:**

For filings with the Securities and Exchange Commission, please visit: www.pmintl.com/SECFilings.



CONSOLIDATED FINANCIAL REVIEW

(in millions of dollars, except per share data)

■ SELECTED FINANCIAL HIGHLIGHTS	For the Quarters Ended June 30,		
	2008	2007	% Change
Net revenues	\$16,703	\$13,948	19.8%
Cost of sales	2,462	2,244	9.7%
Excise taxes on products	9,994	8,113	23.2%
Gross profit	4,247	3,591	18.3%
Operating income	2,608	2,217	17.6%
Earnings before income taxes and minority interest	2,547	2,214	15.0%
Provision for income taxes	790	668	18.3%
Net earnings	1,692	1,483	14.1%
Basic earnings per share (**)	0.81	0.70	15.7%
Diluted earnings per share (**)	0.80	0.70	14.3%

■ BALANCE SHEET HIGHLIGHTS AND RATIOS	June 30,	December 31,
	2008	2007
Property, plant and equipment, net	\$ 7,044	\$ 6,435
Inventories	9,003	9,332
Total assets	34,318	32,043
Total debt	8,323	6,307
Stockholders' equity	13,867	15,401
Ratio of total debt to stockholders' equity	0.60 to 1	0.41 to 1

■ CASH FLOW STATEMENT HIGHLIGHTS	For the Six Months Ended June 30,	
	2008	2007
Net cash provided by operating activities	\$ 5,182	\$ 4,218
Capital expenditures	574	458
Net cash used in financing activities	2,724	1,789

(*) Management reviews operating companies income to evaluate segment performance and allocate resources.

Operating companies income for the segments excludes general corporate expenses and amortization of intangibles.

(**) For the quarter ended June 30, 2007, basic and diluted earnings per share are calculated based on the number of shares distributed by Altria on the Distribution Date.

Note: Second Quarter 2008 results revised to record an after-tax, non-cash charge of \$124 million related to the finalization of Rothmans Inc. and Rothmans, Benson & Hedges Inc.'s separately announced settlement with the Government of Canada and all ten provinces. Additional information is available at www.pmintl.com/investors.