

Investor Relations

AMETEK Overview

AMETEK is a global leader in electronic instruments and electromechanical devices, with more than 15,000 colleagues at nearly 150 operating locations and a global network of sales, service and support locations across the United States and in 30 other countries around the world. Founded in 1930 and headquartered in Berwyn, PA, AMETEK trades on the New York Stock Exchange (NYSE).

AMETEK consists of two business groups: Electronic Instruments Group and Electromechanical Group. Electronic Instruments is a leader in the design and manufacture of advanced instruments for the aerospace, power, process and industrial markets. Electromechanical is a differentiated supplier of electrical interconnects, precision motion control solutions, specialty metals, thermal management systems, and floor care and specialty motors.

Q2 Update
2016 Newsletter

NYSE:AME

Trading Range

\$52.61

\$43.28

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AMETEK is in:

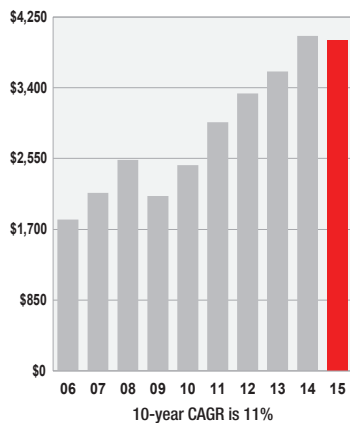
S&P 500 Index

Russell 1000 Index

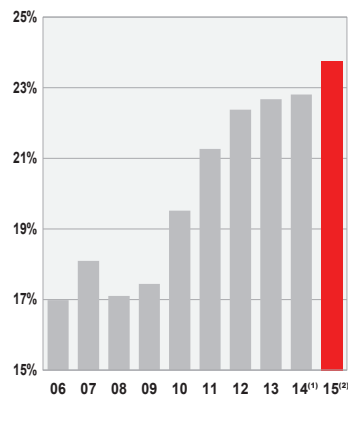
Dow Jones U.S. Electronic
Equipment Index

Historical Financial Summary

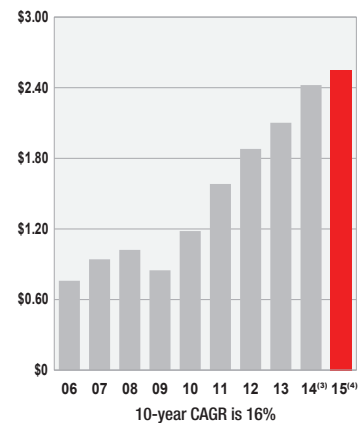
Net Sales (in millions)



Operating Margins



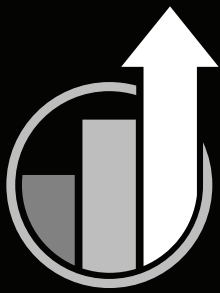
Diluted Earnings per Share



Four Growth Strategies

AMETEK's Corporate Growth Plan is built around the framework of its Four Growth Strategies: Operational Excellence, Strategic Acquisitions, Global & Market Expansion and New Products. The solid execution of those strategies by AMETEK colleagues worldwide is the principal reason for the plan's success. Each strategy supports and enhances the others, while playing an important role in the achievement of AMETEK's vision and goals.

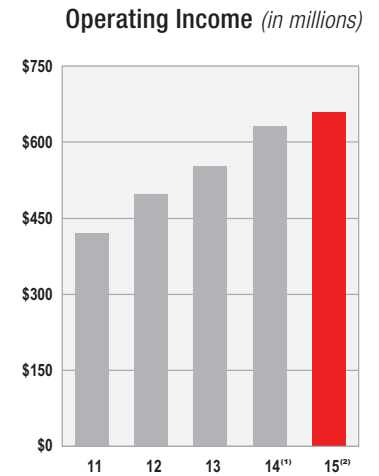
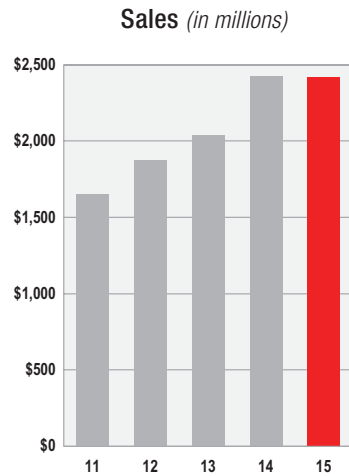




At a Glance

Electronic Instruments Group (EIG)

- Global leader in process and analytical instrumentation for the chemical/petrochemical, oil, gas, pharmaceutical, semiconductor, and factory automation markets.
- Provides a growing range of analytical instruments for the research and laboratory equipment, ultraprecision manufacturing, medical, and test and measurement markets.
- Supplies the aerospace industry with engine sensors, aircraft sensors, monitoring systems, power supplies, data acquisition units, fuel and fluid measurement systems, and cable assemblies.



⁽¹⁾ Excludes Zygo integration costs of \$18.9 million.
⁽²⁾ Excludes realignment costs of \$18.5 million.

AMETEK, Inc. is a leading global manufacturer of electronic instruments and electromechanical devices with 2015 sales of \$4.0 billion.

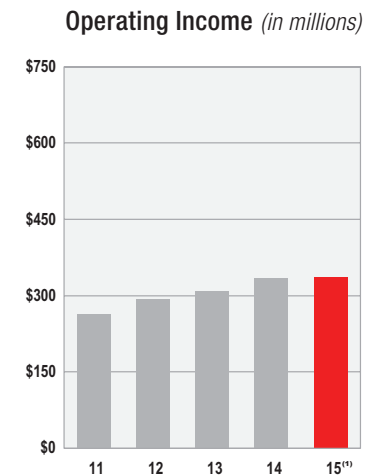
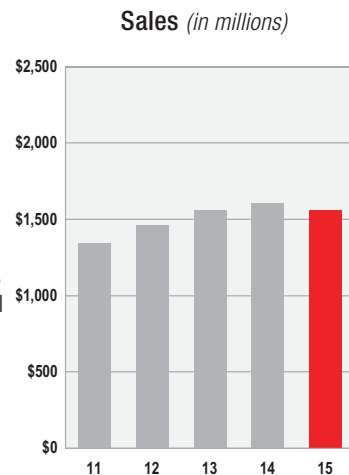
The Company has more than 15,000 colleagues at nearly 150 operating locations and a global network of sales, service and support locations across the United States and in 30 other countries around the world.

AMETEK consists of two operating groups: Electronic Instruments and Electromechanical.

- Leader in power quality monitoring and metering, uninterruptible power supplies, industrial battery chargers, programmable power equipment, electromagnetic compatibility test equipment and sensors for gas turbine generators.
- Leader in dashboard instruments for heavy trucks, military vehicles and construction equipment as well as timing controls and cooking computers for the food service industry.

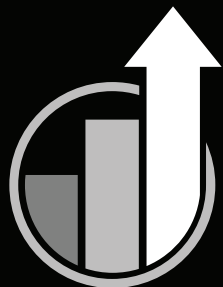
Electromechanical Group (EMG)

- Leader in precision motion control products used in data storage, medical devices, business equipment, factory automation and other applications.
- Leader in highly engineered electrical connectors and packaging used to protect sensitive devices in aerospace, defense, medical and industrial applications.
- Provides high-purity powdered metals, metal strip and foils, specialty clad metals, shaped wire, and advanced metal matrix composites for a wide range of industrial and medical applications.



⁽¹⁾ Excludes realignment costs of \$17.3 million.

- Fans blowers and heat exchangers provide electronic cooling and environmental control for the aerospace and defense industries.
- Operates a global network of aviation maintenance, repair and overhaul facilities.
- Manufactures motors used in commercial appliances, fitness equipment, food and beverage machines, hydraulic pumps, industrial blowers and vacuum cleaners.



Q2 Update 2016 Newsletter

Forward-looking Information

Statements in this fact sheet that are not historical may be considered “forward-looking statements” and subject to change based on various factors and uncertainties that may cause actual results to differ significantly from expectations. Those factors are contained in AMETEK’s Securities and Exchange Commission (SEC) filings. AMETEK disclaims any intention or obligation to update or revise any forward-looking statements.

For the latest news and most comprehensive disclosure, check Financial News and Information on the AMETEK Web site under Investors at: www.ametek.com/investors

Quarterly Financial Data

CONSOLIDATED OPERATING RESULTS

(\$ and shares in 000s, except per share amounts)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2016 <i>(Unaudited)</i>	2015	2016 <i>(Unaudited)</i>	2015
Net sales	\$ 977,706	\$ 1,003,726	\$ 1,922,104	\$ 1,987,785
Operating income	\$ 219,036	\$ 240,319	\$ 427,559	\$ 477,165 ⁽¹⁾
Net income	\$ 138,193	\$ 155,513	\$ 272,363	\$ 308,428 ⁽¹⁾
Diluted earnings per share	\$ 0.59	\$ 0.64	\$ 1.16	\$ 1.27 ⁽¹⁾
Diluted weighted average common shares outstanding	234,790	243,621	235,503	243,209
Dividends per share	\$ 0.09	\$ 0.09	\$ 0.18	\$ 0.18

⁽¹⁾ Adjusted for realignment costs of \$15.9 million, \$10.8 million after-tax, or approximately \$0.05 per diluted share.

BUSINESS SEGMENT DATA

(\$ in 000s)

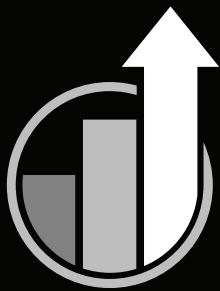
	Three Months Ended June 30,		Six Months Ended June 30,	
	2016 <i>(Unaudited)</i>	2015	2016 <i>(Unaudited)</i>	2015
Net sales				
Electronic Instruments	\$ 595,992	\$ 596,464	\$ 1,164,948	\$ 1,190,262
Electromechanical	381,714	407,262	757,156	797,523
Total Consolidated	\$ 977,706	\$ 1,003,726	\$ 1,922,104	\$ 1,987,785
Operating income				
Electronic Instruments	\$ 152,115	\$ 163,993	\$ 293,947	\$ 324,461 ⁽²⁾
Electromechanical	80,316	89,294	159,742	177,792 ⁽²⁾
Total Segments	232,431	253,287	453,689	502,253 ⁽²⁾
Corporate and Other	(13,395)	(12,968)	(26,130)	(25,088) ⁽²⁾
Total Consolidated	\$ 219,036	\$ 240,319	\$ 427,559	\$ 477,165 ⁽²⁾

⁽²⁾ Adjusted for realignment costs of \$9.3 million in EIG, \$6.5 million in EMG and \$0.1 million in Corporate.

CONDENSED CONSOLIDATED BALANCE SHEET

(\$ in 000s)

	June 30, 2016 <i>(Unaudited)</i>	December 31, 2015
Assets		
Total current assets	\$ 1,707,622	\$ 1,618,827
Property, plant and equipment, net	475,471	484,548
Goodwill and other intangibles, net	4,594,925	4,379,594
Investments and other assets	177,762	177,481
Total assets	\$ 6,955,780	\$ 6,660,450
Liabilities and Stockholders' Equity		
Total current liabilities	\$ 1,207,462	\$ 1,024,021
Long-term debt, net	1,542,823	1,553,116
Deferred income taxes	652,070	624,046
Other long-term liabilities	196,848	204,641
Total stockholders' equity	3,356,577	3,254,626
Total liabilities and stockholders' equity	\$ 6,955,780	\$ 6,660,450



Recent Announcements

Eleanor Lukens Named Vice President and General Manager

August 5, 2016 – AMETEK, Inc. (NYSE: AME) announced that the Board of Directors has elected Eleanor Lukens as Vice President and General Manager of the Measurement and Power Systems division within AMETEK Aerospace & Defense.

“I am pleased to announce Eleanor’s promotion to Vice President and General Manager,” comments David A. Zapico, AMETEK Chief Executive Officer. “Eleanor brings excellent leadership skills, a broad knowledge of our aerospace business, a strong operational background, and extensive engineering experience to her new position. We expect her to play a key role in the continued growth of our Measurement and Power Systems business.”

Ms. Lukens has nearly 30 years of experience with AMETEK businesses. She joined AMETEK in 1999 with the acquisition of Drexelbrook Engineering, where she held increasingly responsible positions, including Director of Engineering and Director of Operations, since 1986. She was named Vice President of the AMETEK Test business unit in 2008 and promoted in 2012 to her most recent position as Vice President and Business Unit Manager of Hughes-Treitler within AMETEK Aerospace & Defense.

Ms. Lukens holds a Bachelor of Science degree in Mechanical Engineering Technology from Spring Garden College and a Master of Business Administration degree from Temple University’s Fox School of Management.

AMETEK Announces Second Quarter 2016 Results

August 4, 2016 – AMETEK, Inc. (NYSE: AME) announced its financial results for the three month period ended June 30, 2016.

AMETEK reported second quarter 2016 sales of \$977.7 million, down 3% from last year’s second quarter. Operating income was \$219.0 million and operating margins were 22.4% in the quarter. Diluted earnings per share declined 8% from last year’s second quarter to \$0.59 per diluted share.

“Our second quarter results were in-line with our expectations despite further market weakness,” notes David A. Zapico, AMETEK Chief Executive Officer. “Our business teams continue to do a solid job managing through these challenging and uncertain market conditions.”

“Cash flow was strong, with operating cash flow of \$189 million for the quarter, a 16% increase over the same period of 2015. We continue to use our cash flow to support our acquisition strategy, having closed two acquisitions subsequent to the end of the quarter,” says Mr. Zapico.

Electronic Instruments Group (EIG)

For the second quarter of 2016, EIG sales were \$596.0 million, essentially flat with last year’s second quarter. Operating income was \$152.1 million and operating margins were a strong 25.5%.

“Our Power & Industrial businesses had a good quarter, bolstered by contributions from the acquisitions of ESP/SurgeX and Brookfield Engineering Laboratories. This growth was more than offset by softness in our Process businesses largely as a result of the weak market conditions in oil and gas,” comments Mr. Zapico.

Electromechanical Group (EMG)

In the second quarter, EMG sales decreased 6% to \$381.7 million. Operating income was \$80.3 million and operating margins were 21.0% in the quarter.

(continued)

Corporate Executive Office

Frank S. Hermance

Executive Chairman of the Board

David A. Zapico

Chief Executive Officer

William J. Burke

Executive Vice President,
Chief Financial Officer

John W. Hardin

President, Electronic Instruments

Timothy N. Jones

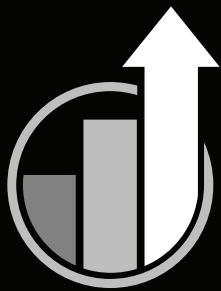
President, Electromechanical Group

Thomas C. Marecic

President, Electronic Instruments

Ronald J. Oscher

Chief Administrative Officer



Recent Announcements

“EMG results were impacted by weakness within our Engineered Materials, Interconnects and Packaging businesses,” adds Mr. Zapico.

2016 Outlook

“The economic environment remains difficult to predict as customers remain cautious and capital projects are delayed. We believe that our business has stabilized and the second half of the year will be similar to the first half,” notes Mr. Zapico.

“We now expect 2016 sales to be down low-single digits with organic sales down mid-single digits on a percentage basis versus 2015, with earnings for 2016 in the range of \$2.28 to \$2.32 per diluted share,” adds Mr. Zapico.

“Third quarter 2016 sales are expected to be down mid-single digits on a percentage basis compared to last year’s third quarter. We estimate our earnings in the third quarter to be approximately \$0.54 to \$0.55 per diluted share,” notes Mr. Zapico.

“Despite these short-term market headwinds, I am very confident in our future growth opportunities given the high level of differentiation in our businesses, our strong operational capabilities, and our proven ability to deploy capital on strategic acquisitions. Most importantly, I am confident in our team’s ability to manage through these challenging times and execute on the long-term growth strategies that will continue to make AMETEK successful,” concludes Mr. Zapico.

AMETEK Completes Two Acquisitions

August 4, 2016 – AMETEK, Inc. (NYSE: AME) announced that it has completed two acquisitions: Nu Instruments, a leading provider of high-performance mass spectrometers used for elemental and isotopic analysis, and HS Foils, a provider of radiation detector components, including ultrathin radiation windows, silicon drift detectors and x-ray filters.

“Nu Instruments and HS Foils are both excellent, highly strategic acquisitions for the Materials Analysis Division within our Electronic Instruments Group. They provide unique technical capabilities and allow us to strengthen and expand our high-end analytical instrumentation portfolio,” comments David A. Zapico, AMETEK Chief Executive Officer.

Nu Instruments

Nu Instruments offers a full suite of magnetic sector mass spectrometers used in advanced laboratory analysis across demanding research applications in earth and environmental sciences, material characterization, and nuclear isotope analysis. Nu’s customers include leading universities, research institutions, and technical manufacturing and materials analysis companies.

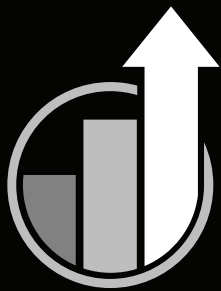
“Nu Instruments further broadens our product offering and technical capabilities in high-end analytical instrumentation,” adds Mr. Zapico. “Its products and markets are highly complementary with our CAMECA advanced elemental analysis business and it provides us with opportunities for accelerating product innovation and market expansion worldwide.”

Headquartered in Wrexham, UK, Nu Instruments is a privately held company with annual sales of approximately \$25 million. It joins AMETEK as part of the Materials Analysis Division within AMETEK’s Electronic Instruments Group (EIG).

HS Foils

HS Foils is the developer of patented silicon nitride window technology that significantly expands the limits of X-ray window performance and areas of application. It also has extensive expertise in silicon PIN and silicon drift detector manufacturing.

(continued)



Recent Announcements

“With HS Foils, we acquire an exciting silicon nitride window technology that is highly complementary to our Materials Analysis businesses, including Amptek, EDAX, CAMECA and SPECTRO,” says Mr. Zapico. “The addition of HS Foils will enable world-class instrument performance across our businesses.”

HS Foils is privately held and based in Helsinki, Finland. It joins AMETEK as part of Amptek within the Materials Analysis Division within AMETEK’s Electronic Instruments Group (EIG).

AMETEK EIG is a leader in advanced analytical, monitoring, testing, calibrating and display instruments with annual sales of \$2.4 billion.

AMETEK Elects Two Executives

May 9, 2016 – AMETEK, Inc. (NYSE: AME) announced that the Board of Directors has elected Brian A. Hoffmann as Vice President and General Manager of the Maintenance, Repair and Overhaul (MRO) Division within AMETEK Aerospace & Defense.

“I am pleased to announce Brian’s promotion to Vice President and General Manager. Brian brings extensive general management experience, as well as strong operational and engineering expertise to his new position. We expect him to play a key role in the continued growth and success of our aerospace MRO business,” commented David A. Zapico, Chief Executive Officer.

Since joining AMETEK in 2005, Mr. Hoffmann has served as Divisional Vice President and Business Unit Manager for AMETEK Power Instruments within the Power Systems and Instruments Division. Prior to AMETEK, he held engineering, operations and general management roles with Danaher, as well as engineering positions with Cincinnati Milacron.

Mr. Hoffmann holds a Bachelor of Science degree in Mechanical Engineering from the University of Connecticut and a Master of Business Administration from Bryant University.

May 9, 2016 – AMETEK, Inc. (NYSE: AME) announced that the Board of Directors has elected Michael J. Pizzo as Corporate Vice President, Planning and Analysis. Mr. Pizzo replaces Thomas M. Montgomery, whose promotion to Senior Vice President and Comptroller was announced in February.

“I am pleased to announce Mike’s promotion to Vice President, Planning and Analysis. Mike brings excellent financial management skills and experience to his new position. He has made significant contributions in a number of corporate and business unit financial management positions over the course of his 29-year AMETEK career. His extensive background and experience make him an excellent choice for his new position,” commented David A. Zapico, AMETEK Chief Executive Officer.

Mr. Pizzo joined AMETEK in 1987 as a part of its Financial Management Development Program, where he held several rotational positions. In 1990, he was named Corporate Liaison Controller Assistant. He followed that with increasingly responsible financial management positions at AMETEK Aerospace & Defense, US Gauge, and Measurement & Calibration Technologies. He most recently served as Division Vice President, Finance, for AMETEK Engineered Materials, Interconnects and Packaging.

Mr. Pizzo holds a Bachelor of Science degree in Accounting from Widener University.