

Sensata Technologies Holding N.V.

Reconciliation of GAAP Net Income to Adjusted EBITDA and Adjusted EBIT

(\$ in 000s)

	Quarter Ended Mar 31, 2015	Quarter Ended Jun 30, 2015	Quarter Ended Sep 30, 2015	Quarter Ended Dec 31, 2015	Year Ended Dec 31, 2015	Quarter Ended Mar 31, 2016
Net income	\$ 35,355	\$ 40,900	\$ 53,152	\$ 218,289	\$ 347,696	\$ 60,612
Provision for/(benefit from) income taxes and other tax related expense	10,518	13,609	13,215	(174,409)	(137,067)	16,195
Interest expense, net	34,761	31,562	29,706	41,597	137,626	42,268
Amortization and depreciation expense	67,651	72,041	67,538	77,273	284,503	78,765
Deferred loss/(gain) on other hedges	4,038	2,424	5,576	(174)	11,864	(13,273)
Financing and other transaction costs	19,822	5,974	3,659	5,598	35,053	781
Restructuring and special charges	1,156	17,657	8,502	9,743	37,058	2,363
Adjusted EBITDA	\$ 173,301	\$ 184,167	\$ 181,348	\$ 177,917	\$ 716,733	\$ 187,711

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Provision for/(benefit from) income taxes and other tax related expense	10,518	13,609	13,215	(174,409)	(137,067)	16,195
Interest expense, net	34,761	31,562	29,706	41,597	137,626	42,268
Depreciation and amortization expense related to the step-up in fair value of fixed and intangible assets and inventory	47,346	46,308	46,403	53,313	193,370	53,866
Deferred loss/(gain) on other hedges	4,038	2,424	5,576	(174)	11,864	(13,273)
Financing and other transaction costs	19,822	5,974	3,659	5,598	35,053	781
Restructuring and special charges	1,156	22,023	8,502	10,651	42,332	3,639
Adjusted EBIT	\$ 152,996	\$ 162,800	\$ 160,213	\$ 154,865	\$ 630,874	\$ 164,088