

**Management Contacts**

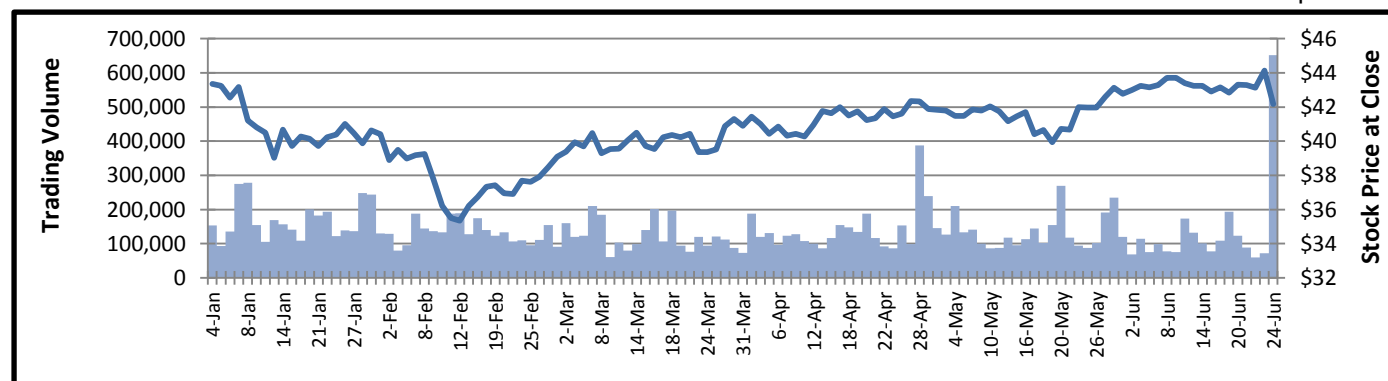
<b>David Li</b>	President and CEO
<b>Bill Johnson</b>	Executive Vice President and CFO
<b>Trisha Tuntland</b>	Director of Investor Relations
For further information please call or email: 630.375.5412; Trisha_Tuntland@cabotcmp.com	

**Stock Information (NASDAQ: CCMP)**

Stock Price (as of 6/24/2016)	\$42.18
Shares Outstanding (M)	24.0
Market Capitalization (\$M)	\$ 1,013.1

**Research Coverage**

Chris Kapsch, BB&T Capital Markets	(212) 822-8140
Amanda Scarnati, Citi Research	(716) 730-7298
Dmitry Silversteyn, Longbow Research	(216) 328-5072
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**Recent News**

- 6-Jun Declared a quarterly cash dividend of \$0.18 per share (\$0.72 per share on an annualized basis) on the company's common stock
- 28-Apr During the second fiscal quarter, made significant progress on a number of strategic initiatives: won new business in CMP slurries, pads, and slurry-and-pad consumable sets; advanced customer adoption of new, high-performing dielectrics slurries; continued successful integration of NexPlanar acquisition
- 10-Mar Earned Intel's most prestigious award for suppliers, the Supplier Continuous Quality Improvement Award (one of only eight recipients for performance in 2015), for the fourth consecutive year

**Income Statement - GAAP**
*in \$M except per share*

	FYE 9/30		Q2 Results		Full FY16 Guidance
	2015	2014	Mar-16	Mar-15	
Revenue	\$ 414.1	\$ 424.7	\$ 99.2	\$ 104.9	
COGS	201.9	221.6	52.3	50.2	
Gross Profit	212.2	203.1	46.9	54.7	
GM%	51.3%	47.8%	47.3%	52.1%	49% to 51% <sup>1</sup>
R&D and Technical	59.8	59.4	14.9	15.1	
Selling and Marketing	25.0	26.5	6.7	5.8	
General and Admin.	52.4	45.4	13.0	14.3	
Total OpEx	137.2	131.3	34.6	35.2	\$139M to \$143M <sup>2</sup>
Operating Income	75.0	71.8	12.3	19.5	
Interest Expense	4.5	3.4	1.2	1.1	
Other Inc (Exp), net	0.7	0.1	0.5	(0.3)	
Pretax Income	71.2	68.6	11.6	18.1	
Income Tax	15.1	17.8	2.4	4.3	18% to 21% <sup>3</sup>
Net Income	\$ 56.1	\$ 50.8	\$ 9.1	\$ 13.8	
Income Available to Common Shareholders	\$ 55.7	\$ 50.3	\$ 9.1	\$ 13.6	
Diluted EPS	\$ 2.26	\$ 2.04	\$ 0.37	\$ 0.55	
Diluted Shares O/S	24.6	24.6	24.4	24.7	

FY15 record annual earnings per share represents a year-on-year increase of 10.8%.

Mar-16 (Q2) non-GAAP GM of 48.4% and non-GAAP EPS of \$0.41, excluding NexPlanar acquisition amortization expense.

<sup>1</sup> As of 3/31/16, FY16 gross profit guidance, including NexPlanar, remains unchanged.

<sup>2</sup> As of 3/31/16, FY16 operating expense guidance, including NexPlanar, is \$4M lower than the original range.

<sup>3</sup> As of 3/31/16, FY16 effective tax rate guidance, including NexPlanar, is 3 percentage points lower than the original range.

**Balance Sheet - GAAP**
*in \$M*

	As of	
	Mar-16	Sep-15
Cash & Cash Equivalents	\$ 226.4	\$ 354.2
Accounts Receivable, net	52.1	49.4
Inventory, net	76.3	70.7
Other Current Assets	16.7	20.2
Total Current Assets	371.5	494.5
PP&E, net	104.3	93.7
Other LT Assets	188.8	72.2
Total Assets	\$ 664.6	\$ 660.5
Accounts Payable	\$ 16.3	\$ 15.4
Current Portion of LT Debt	8.8	8.8
Accrued Expenses	34.5	36.4
Total Current Liabilities	59.5	60.6
LT Debt, Net of Current Portion	150.9	155.3
Other LT Liabilities	17.0	15.6
Total Liabilities	227.5	231.5
Shareholders' Equity	437.1	429.0
Total Liabilities & Equity	\$ 664.6	\$ 660.5