

RANGE RESOURCES CORPORATION
CONSOLIDATED GAS HEDGE POSITION
As of February 25, 2016

	GAS SWAPS			GAS COLLARS				TOTAL
	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu
CALENDAR YEAR 2016								
Jan-16	21,390,000	690,000	\$ 3.31	-	-	\$ -	\$ -	21,390,000
Feb-16	20,590,000	710,000	\$ 3.28	-	-	\$ -	\$ -	20,590,000
Mar-16	22,010,000	710,000	\$ 3.28	-	-	\$ -	\$ -	22,010,000
1Q16	<u>63,990,000</u>	<u>703,187</u>	<u>\$ 3.29</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>63,990,000</u>
Apr-16	22,800,000	760,000	\$ 3.21	-	-	\$ -	\$ -	22,800,000
May-16	23,560,000	760,000	\$ 3.21	-	-	\$ -	\$ -	23,560,000
Jun-16	22,800,000	760,000	\$ 3.22	-	-	\$ -	\$ -	22,800,000
2Q16	<u>69,160,000</u>	<u>760,000</u>	<u>\$ 3.21</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>69,160,000</u>
Jul-16	23,560,000	760,000	\$ 3.22	-	-	\$ -	\$ -	23,560,000
Aug-16	23,560,000	760,000	\$ 3.22	-	-	\$ -	\$ -	23,560,000
Sep-16	22,800,000	760,000	\$ 3.23	-	-	\$ -	\$ -	22,800,000
3Q16	<u>69,920,000</u>	<u>760,000</u>	<u>\$ 3.22</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>69,920,000</u>
Oct-16	23,560,000	760,000	\$ 3.23	-	-	\$ -	\$ -	23,560,000
Nov-16	22,800,000	760,000	\$ 3.23	-	-	\$ -	\$ -	22,800,000
Dec-16	23,560,000	760,000	\$ 3.25	-	-	\$ -	\$ -	23,560,000
4Q16	<u>69,920,000</u>	<u>760,000</u>	<u>\$ 3.24</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>69,920,000</u>
Cal 16	<u>272,990,000</u>	<u>745,874</u>	<u>\$ 3.24</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>272,990,000</u>

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	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu
CALENDAR YEAR 2017								
Jan-17	620,000	20,000	\$ 3.49	-	-	\$ -	\$ -	620,000
Feb-17	560,000	20,000	\$ 3.49	-	-	\$ -	\$ -	560,000
Mar-17	620,000	20,000	\$ 3.49	-	-	\$ -	\$ -	620,000
1Q17	1,800,000	20,000	\$ 3.49	-	-	\$ -	\$ -	1,800,000
Apr-17	600,000	20,000	\$ 3.49	-	-	\$ -	\$ -	600,000
May-17	620,000	20,000	\$ 3.49	-	-	\$ -	\$ -	620,000
Jun-17	600,000	20,000	\$ 3.49	-	-	\$ -	\$ -	600,000
2Q17	1,820,000	20,000	\$ 3.49	-	-	\$ -	\$ -	1,820,000
Jul-17	620,000	20,000	\$ 3.49	-	-	\$ -	\$ -	620,000
Aug-17	620,000	20,000	\$ 3.49	-	-	\$ -	\$ -	620,000
Sep-17	600,000	20,000	\$ 3.49	-	-	\$ -	\$ -	600,000
3Q17	1,840,000	20,000	\$ 3.49	-	-	\$ -	\$ -	1,840,000
Oct-17	620,000	20,000	\$ 3.49	-	-	\$ -	\$ -	620,000
Nov-17	600,000	20,000	\$ 3.49	-	-	\$ -	\$ -	600,000
Dec-17	620,000	20,000	\$ 3.49	-	-	\$ -	\$ -	620,000
4Q17	1,840,000	20,000	\$ 3.49	-	-	\$ -	\$ -	1,840,000
Cal 17	7,300,000	20,000	\$ 3.49	-	-	\$ -	\$ -	7,300,000

RANGE RESOURCES CORPORATION
CONSOLIDATED OIL HEDGE POSITION
As of February 25, 2016

	OIL SWAPS			OIL COLLARS				TOTAL
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price	Committed Volumes Bbls
CALENDAR YEAR 2016								
Jan-16	147,250	4,750	\$ 63.76	-	-	\$ -	\$ -	147,250
Feb-16	137,750	4,750	\$ 63.76	-	-	\$ -	\$ -	137,750
Mar-16	147,250	4,750	\$ 63.76	-	-	\$ -	\$ -	147,250
1Q16	<u>432,250</u>	<u>4,750</u>	<u>\$ 63.76</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>432,250</u>
Apr-16	142,500	4,750	\$ 63.76	-	-	\$ -	\$ -	142,500
May-16	147,250	4,750	\$ 63.76	-	-	\$ -	\$ -	147,250
Jun-16	142,500	4,750	\$ 63.76	-	-	\$ -	\$ -	142,500
2Q16	<u>432,250</u>	<u>4,750</u>	<u>\$ 63.76</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>432,250</u>
Jul-16	116,250	3,750	\$ 67.16	-	-	\$ -	\$ -	116,250
Aug-16	116,250	3,750	\$ 67.16	-	-	\$ -	\$ -	116,250
Sep-16	112,500	3,750	\$ 67.16	-	-	\$ -	\$ -	112,500
3Q16	<u>345,000</u>	<u>3,750</u>	<u>\$ 67.16</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>345,000</u>
Oct-16	116,250	3,750	\$ 67.16	-	-	\$ -	\$ -	116,250
Nov-16	112,500	3,750	\$ 67.16	-	-	\$ -	\$ -	112,500
Dec-16	116,250	3,750	\$ 67.16	-	-	\$ -	\$ -	116,250
4Q16	<u>345,000</u>	<u>3,750</u>	<u>\$ 67.16</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>345,000</u>
Cal 16	<u>1,554,500</u>	<u>4,247</u>	<u>\$ 65.27</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>1,554,500</u>

RANGE RESOURCES CORPORATION
CONSOLIDATED OIL HEDGE POSITION
As of February 25, 2016

	OIL SWAPS			OIL COLLARS				TOTAL
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price	Committed Volumes Bbls
CALENDAR YEAR 2017								
Jan-17	15,500	500	\$ 55.00	-	-	\$ -	\$ -	15,500
Feb-17	14,000	500	\$ 55.00	-	-	\$ -	\$ -	14,000
Mar-17	15,500	500	\$ 55.00	-	-	\$ -	\$ -	15,500
1Q17	45,000	500	\$ 55.00	-	-	\$ -	\$ -	45,000
Apr-17	15,000	500	\$ 55.00	-	-	\$ -	\$ -	15,000
May-17	15,500	500	\$ 55.00	-	-	\$ -	\$ -	15,500
Jun-17	15,000	500	\$ 55.00	-	-	\$ -	\$ -	15,000
2Q17	45,500	500	\$ 55.00	-	-	\$ -	\$ -	45,500
Jul-17	15,500	500	\$ 55.00	-	-	\$ -	\$ -	15,500
Aug-17	15,500	500	\$ 55.00	-	-	\$ -	\$ -	15,500
Sep-17	15,000	500	\$ 55.00	-	-	\$ -	\$ -	15,000
3Q17	46,000	500	\$ 55.00	-	-	\$ -	\$ -	46,000
Oct-17	15,500	500	\$ 55.00	-	-	\$ -	\$ -	15,500
Nov-17	15,500	500	\$ 55.00	-	-	\$ -	\$ -	15,500
Dec-17	15,000	500	\$ 55.00	-	-	\$ -	\$ -	15,000
4Q17	46,000	500	\$ 55.00	-	-	\$ -	\$ -	46,000
Cal 17	182,500	500	\$ 55.00	-	-	\$ -	\$ -	182,500

RANGE RESOURCES CORPORATION
CONSOLIDATED NGL HEDGE POSITION
As of February 25, 2016

	NGL - C5 Natural Gasoline (Non-TET)			NGL - C4 Normal Butane (Non-TET)			NGL - C3 Propane (TET)		
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price \$/Gal
CALENDAR YEAR 2016									
Jan-16	93,000	3,000	\$ 1.170	77,500	2,500	\$ 0.725	170,500	5,500	\$ 0.596
Feb-16	87,000	3,000	\$ 1.170	72,500	2,500	\$ 0.725	159,500	5,500	\$ 0.596
Mar-16	93,000	3,000	\$ 1.170	77,500	2,500	\$ 0.725	170,500	5,500	\$ 0.596
1Q16	273,000	3,000	\$ 1.170	227,500	2,500	\$ 0.725	500,500	5,500	\$ 0.596
Apr-16	90,000	3,000	\$ 1.170	82,500	2,750	\$ 0.706	165,000	5,500	\$ 0.596
May-16	93,000	3,000	\$ 1.170	82,500	2,750	\$ 0.706	170,500	5,500	\$ 0.596
Jun-16	90,000	3,000	\$ 1.170	82,500	2,750	\$ 0.706	165,000	5,500	\$ 0.596
2Q16	273,000	3,000	\$ 1.170	250,250	2,750	\$ 0.706	500,500	5,500	\$ 0.596
Jul-16	77,500	2,500	\$ 1.230	77,500	2,750	\$ 0.706	170,500	5,500	\$ 0.596
Aug-16	77,500	2,500	\$ 1.230	77,500	2,750	\$ 0.706	170,500	5,500	\$ 0.596
Sep-16	75,000	2,500	\$ 1.230	75,000	2,750	\$ 0.706	165,000	5,500	\$ 0.596
3Q16	230,000	2,500	\$ 1.230	230,000	2,750	\$ 0.706	506,000	5,500	\$ 0.596
Oct-16	77,500	2,500	\$ 1.230	77,500	2,750	\$ 0.706	170,500	5,500	\$ 0.596
Nov-16	75,000	2,500	\$ 1.230	75,000	2,750	\$ 0.706	165,000	5,500	\$ 0.596
Dec-16	77,500	2,500	\$ 1.230	77,500	2,750	\$ 0.706	170,500	5,500	\$ 0.596
4Q16	230,000	2,500	\$ 1.230	230,000	2,750	\$ 0.706	506,000	5,500	\$ 0.596
Cal 16	1,006,000	2,749	\$ 1.197	915,000	2,688	\$ 0.710	2,013,000	5,500	\$ 0.596