

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

**Israel Corporation Ltd.**

Registrar Number: 520028010

**Form 121**

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

**Public**

Sort name: Israel Corporation

Address: P.O.B. 20456, Tel Aviv 61204

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Date of Transmission: 30/08/2010

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To:

The Securities Authority

[www.isa.gov.il](http://www.isa.gov.il)

To:

The Tel Aviv Stock Exchange

[www.tase.co.il](http://www.tase.co.il)

**Immediate Report**

The Event: Rating for new series of debentures

Attached is Clal Finance Trusts 2007 Ltd. "Ne'eman Report" for 2009.

The date when the event first became known to the corporation: 30/08/2010, time: 14:05.

Reference of former documents in this regard (referring does not constitute incorporation by reference):

Former name of reporting entity:  
The Israel Corporation Ltd.

Form structure updated 25/07/2010

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Name of Electronic Reporter: Maya Alcheh Kaplan. Adv. Position: General Counsel (In House) and Company's Secretary. Aranha 23, Millennium Tower, Tel Aviv 61204. Phone – 03-6844517, Fax: 03-6844587, e-mail – [mayaak@israelcorp.com](mailto:mayaak@israelcorp.com)

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**Israel Corporation Ltd.**

August 30, 2010

*TO:*

*Maya Alcheh Kaplan. Adv., General Counsel (In House) and Company's Secretary  
Israel Corporation Ltd.*

Re: **"Ne'eman Report" for 2009**

Israel Corporation Ltd. is requested to inform the holders of Debentures (Series 7) through Immediate Report that the Annual Report of the Trustee ("Clal Finance Trusts 2007 Ltd.") regarding the Trustee's activities during 2009, is open for review for the holders of Debentures (Series 7) in the Trustee's office on 37 Menahem Begin St., Tel Aviv ("Rubinstein Building", Floor 24), from Sundays to Thursdays (excluding holidays) from 09:30 - 15:00, with advance notice (on Tel: 03-6274848). Any Debentures' holder who will prove his holdings in Debentures (Series 7) may review the report.

Sincerely yours,

Clal Finance Trusts 2007 Ltd.