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FEBRUARY 2016

SENSATA FOURTH QUARTER AND FULL YEAR 2015 EARNINGS SUMMARY

The World Depends on Sensors and Controls

Forward–looking Statements

In addition to historical facts, this earnings release, including any documents incorporated by reference herein, includes “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These forward–looking statements relate to analyses and other information that are based on forecasts of future results and estimates of amounts not yet determinable. These forward-looking statements also relate to our future prospects, developments, and business strategies. These forward-looking statements may be identified by terminology such as “may,” “will,” “could,” “should,” “expect,” “anticipate,” “believe,” “estimate,” “predict,” “project,” “forecast,” “continue,” “intend,” “plan,” and similar terms or phrases, or the negative of such terminology, including references to assumptions. However, these terms are not the exclusive means of identifying such statements. Forward–looking statements contained herein, or in other statements made by us, are made based on management’s expectations and beliefs concerning future events impacting us, and are subject to uncertainties and other important factors relating to our operations and business environment, all of which are difficult to predict, and many of which are beyond our control, that could cause our actual results to differ materially from those matters expressed or implied by forward–looking statements. These forward–looking statements relate to analyses and other information that are based on forecasts of future results and estimates of amounts not yet determinable. Although we believe that our plans, intentions, and expectations reflected in, or suggested by, such forward–looking statements are reasonable, we can give no assurances that any of the events anticipated by these forward–looking statements will occur or, if any of them do, what impact they will have on our results of operations and financial condition.

Executing On Our Strategy

VALUE CREATION OPPORTUNITY INTACT

Delivered double-digit revenue growth through acquisitions and content growth in 2015

Diversified secular growth beyond automotive through CST acquisition

Improved productivity to grow core* margins to 21% in the fourth quarter

Acquisition integrations exceeding expectations



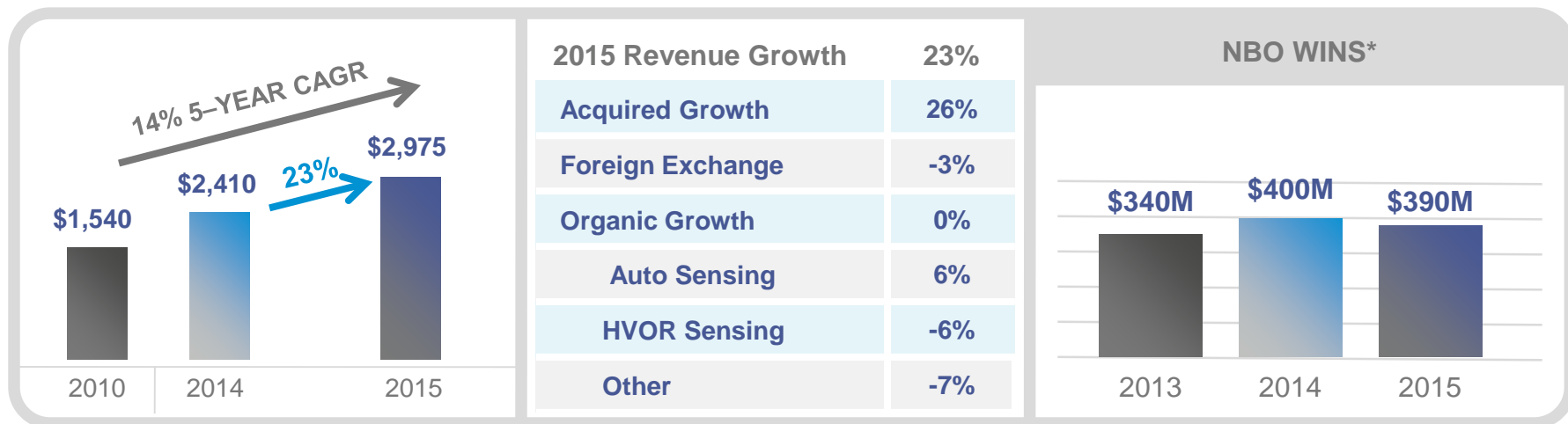
Win In Sensing



More volatility in end-markets during 2015 than expected
Increased foreign currency exchange rate headwinds

2015 Summary

ANOTHER YEAR OF DOUBLE-DIGIT REVENUE GROWTH, 2015 CORE MARGIN OF 19.7%



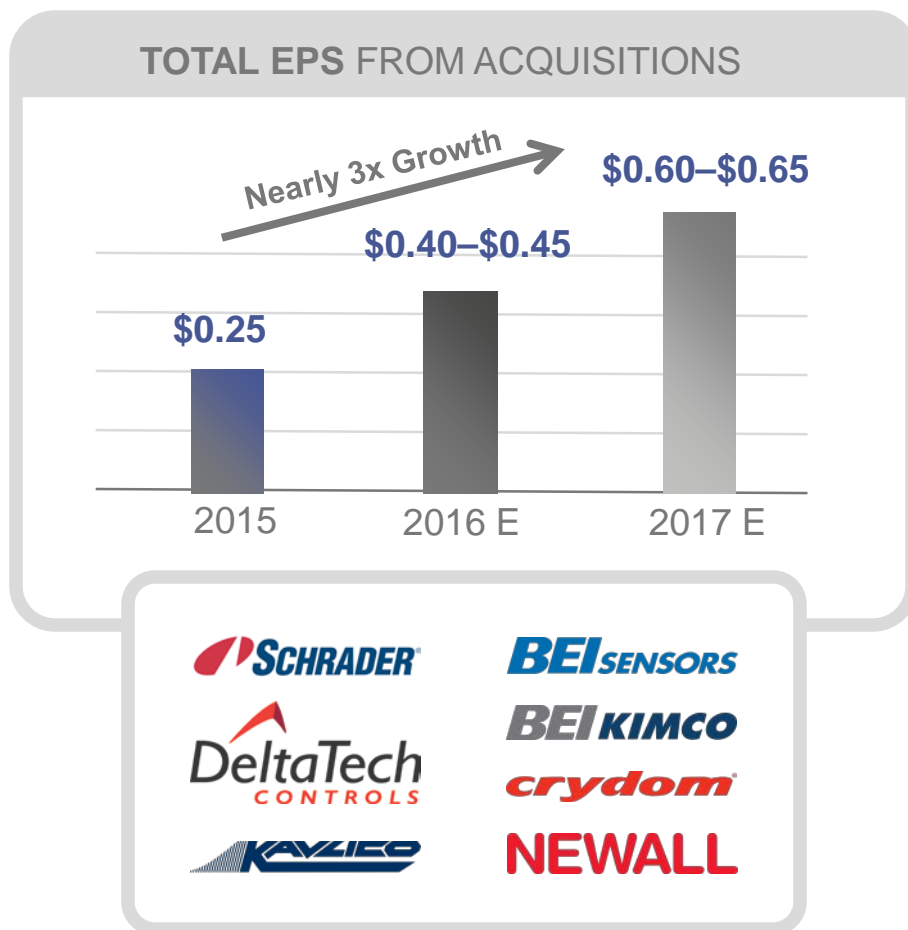
↑ Sensata grows net revenue at a double-digit annual pace all-in

- New Business Wins enable Sensata to grow faster than end-markets organically
- High-returning acquisitions are a core pillar to growth

↑ Core margins expanded 90 bps YOY

M&A Provides Sensata with Earnings Growth, Even In Weak Market Environments

GROWTH IN ACQUIRED MARGINS & LOWER INTEGRATION EXPENSE FUELS EARNINGS GROWTH



- Acquisitions strengthen business model while reducing Auto exposure
 - CST adds 10% of non–Auto revenue and extends secular growth opportunities
- Highly accretive; synergies drive earnings growth
- Consolidating Sensata’s global footprint
 - In Q4, closed former Schrader Brazil business; announced second shutdown of underperforming non-TPMS site
 - Moving US TPMS manufacturing to Mexico and China by end–2017
 - Further consolidation of Indiana and Dominican Republic sites
- Consolidating material sourcing to yield significant procurement synergies

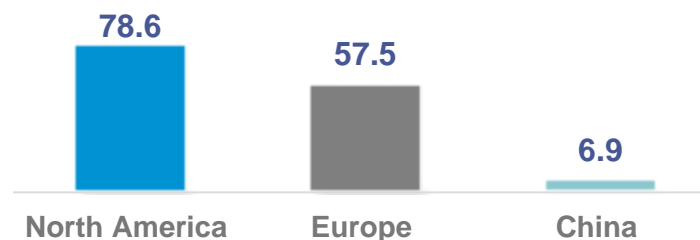
Catalysts for Sensor Growth

GROWING APPLICATIONS & CHINA

SENSOR UNIT GROWTH (on no end-market growth)

| Example Applications | CAGR |
|---------------------------------|------|
| Gas Direct Injection | 8% |
| Electronic Stability Control | 4% |
| Dual Clutch | 13% |
| Tire Pressure Sensing | 9% |
| Advanced Transmissions | 3% |
| Advanced HVOR Operator Controls | 12% |

PENETRATION RATE OF AUTOS Per 100 People



- Vehicle growth has a long runway in China
- China is small but fast-growing sensing market
- Currently \$8–\$10 of sensing content per vehicle vs. ~ \$40 in N. America and Europe

**Sensata’s Potential Revenue Opportunity:
\$350–\$400M in 4–5 Years**

**Sensata’s Ultimate Revenue Potential:
\$500M plus**

CAGR represents 2015–2020 unit growth (Strategy Analytics, Jan’16 and ST) Penetration rates per EU SME Centre’s report “The Automotive Market in China” & Bloomberg News’ “China Has More Space than U.S. for adding Car Ownership”, Jan’15



Q4 DESIGN WINS SIGNED

- ✓ Large GDI powertrain design with major North American OEM
- ✓ Large GDI pressure sensor design with multiple Chinese joint ventures
- ✓ Large advanced transmission sensor design with European OEMs

Sensing Content in Electrified & All-Electric Vehicles

SENSATA ALREADY HAS SIGNIFICANT CONTENT IN EVs, & INCREASING

Top row: TPMS Tire Pressure Monitoring Sensor, XFF eXtra Small Form Factor Brake Pressure Sensor, Position Sensors
 Bottom row: SFF Small Form Factor Brake Pressure Sensor, HVAC Pressure & Temperature Sensor



| MARKET TRENDS | 2015 Sold in USA | 2015 / 2014 Growth |
|-------------------|------------------|--------------------|
| Electric Vehicles | 115,000 | (6)% |
| Hybrid Vehicles | 385,000 | (15)% |

ALL-ELECTRIC VEHICLE SENSATA CONTENT

- Chevrolet Bolt EV: \$30 per vehicle
- Average \$25–\$30 of Sensata content in electric vehicles today
- Growing with each new model introduced
- Available Sensata content today: \$60-\$70

Q4 2015 Financial Summary

| | Q4 2014 | Q4 2015 | Reported Growth |
|-----------------|----------|-----------------|-----------------------|
| Net Revenue | \$705.3M | \$726.5M | +3.0% |
| Adj. EBITDA | \$158.7M | \$177.9M | +12.1% |
| Adj. EBIT | \$138.8M | \$154.9M | +11.6% |
| Adj. Net Income | \$97.7M | \$113.3M | +16.0% |
| Adj. EPS | \$0.57 | \$0.66 | +15.8% |
| Free Cash Flow | \$59.3M | \$122.5M | +106.5% |
| RD&E index | 7.4% | 7.3% | favorable by 10 bpts. |

↑ 5.9% acquired growth; net revenue fell 20 basis points organically

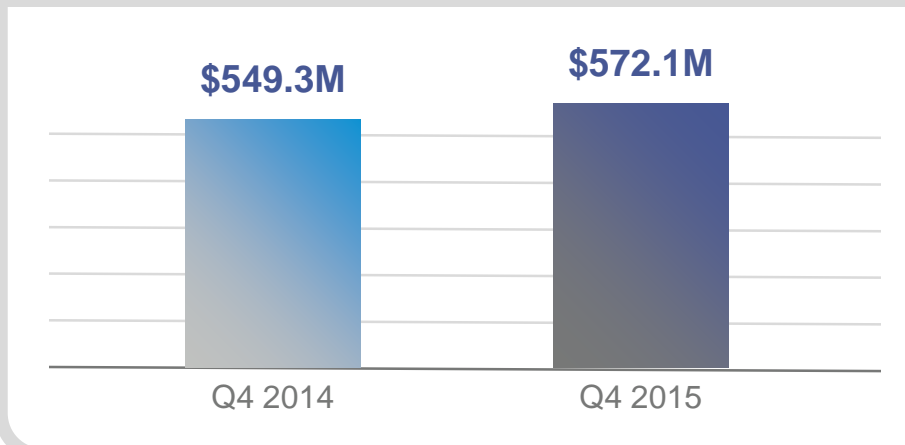
↑ Adjusted net income margin of 15.6% including \$(0.06) from CST; 170 basis points improvement from Q4 2014

- Adjusted net income margin of 21.0% in Core business (excluding DeltaTech, Schrader and CST)
- 110 basis points improvement from Q4 2014

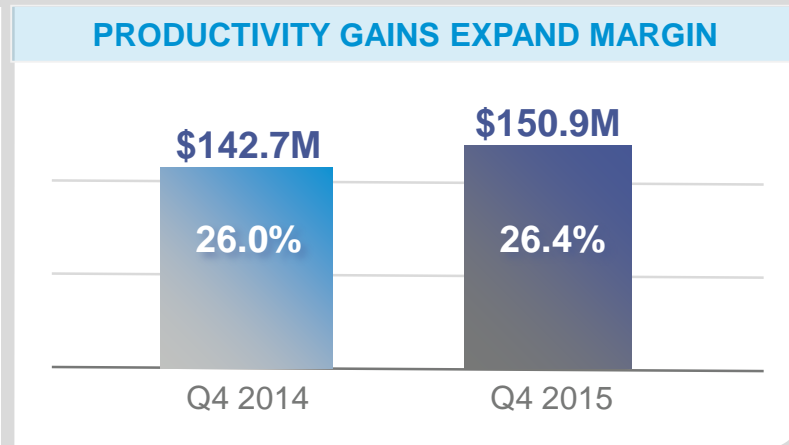
↓ Foreign exchange detrimental impact to net revenue of (2.7)% and Adj. EPS \$(0.02)

Q4 2015 Review: Performance Sensing

NET REVENUE





PROFIT FROM OPERATIONS



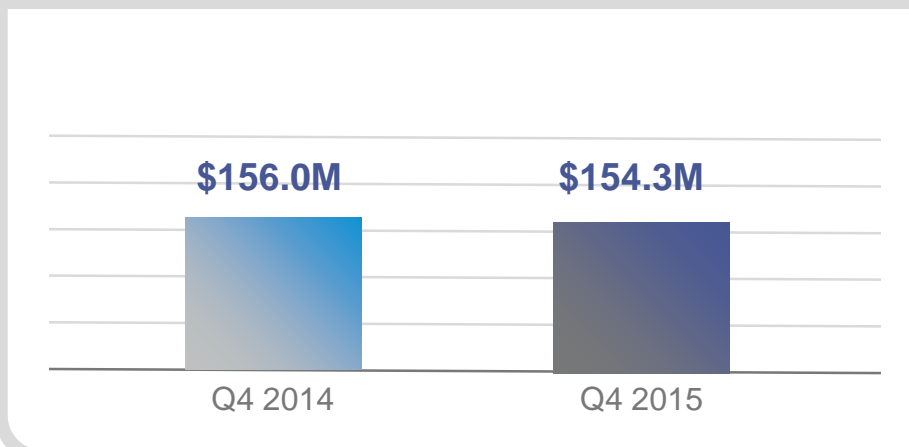
| Q4 Growth y/y | % of ST Net Revenue | Reported | Organic |
|----------------------------|---------------------|-----------|-----------|
| Automotive (inc.TPMS) | 67% | 5% | 4% |
| HVOR | 12% | (6)% | (8)% |
| Performance Sensing | | 4% | 3% |

- 5% organic unit growth overall
- Automotive growth driven by strength in Europe and China
- HVOR impacted by global weakness in construction and agricultural equipment

 Acquisitions provided 5% growth
 Foreign exchange (3)% negative impact

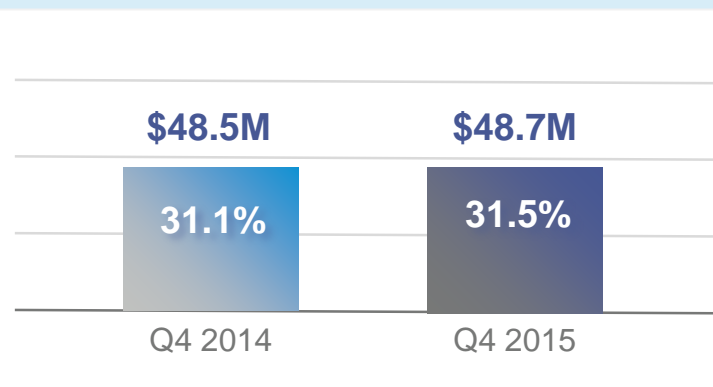
Q4 2015 Review: Sensing Solutions

NET REVENUE



PROFIT FROM OPERATIONS

SUSTAINED HIGH MARGIN PERFORMANCE



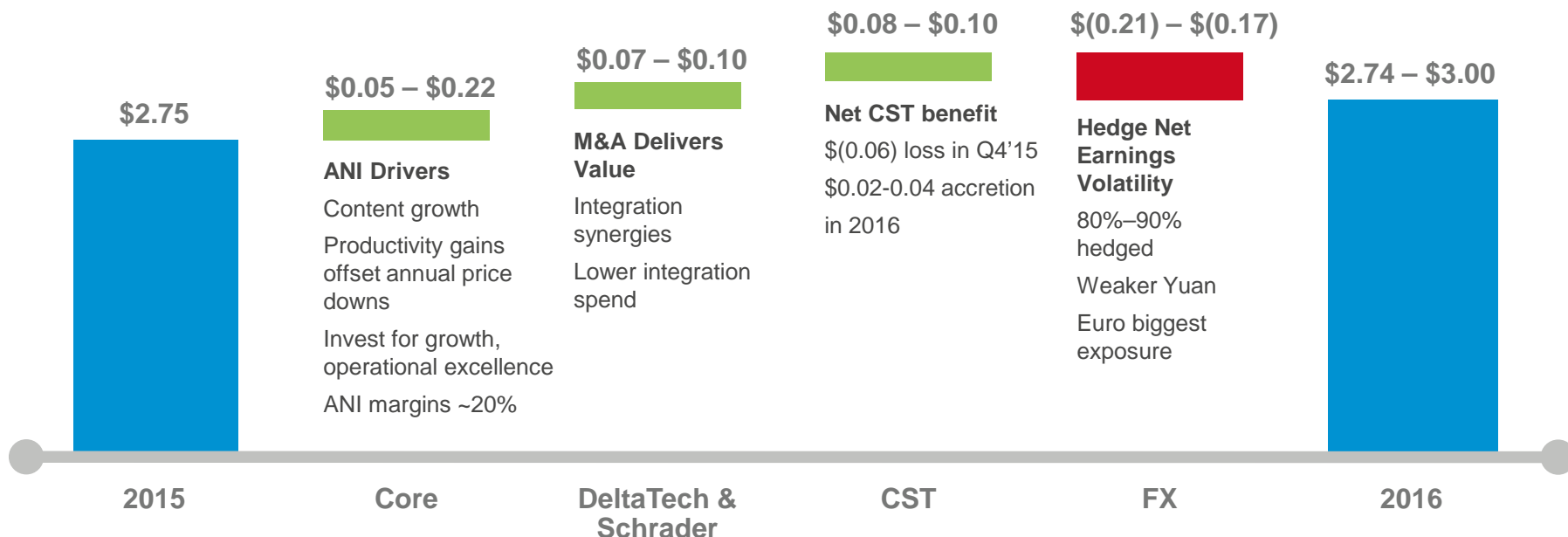
| Q4 Growth y/y | % of ST Net Revenue | Reported | Organic |
|-------------------|---------------------|----------|---------|
| Sensing Solutions | 21% | (1)% | (10)% |

- ↑ CST acquisition provided 10% growth
- ↓ Foreign exchange (1)% negative impact

- Slowdown in Industrial markets
- Weakness in China; manufacturing PMI below 50
- Destocking and inventory contraction in Appliance/HVAC

2016 Financial Guidance

| | FY 2015 | FY 2016 Guide | Reported | Organic <i>Excludes FX, CST, Exited business</i> |
|----------------------------|----------|--------------------|----------|---|
| Net Revenue | \$2,975M | \$3,140 – \$3,280M | 6% – 10% | 0% – 3% |
| Adj. Net Income | \$472.0M | \$470 – \$515M | 0% – 9% | 4% – 11% |
| Adj. EPS | \$2.75 | \$2.74 – \$3.00 | 0% – 9% | 4% – 11% |
| Diluted Shares Outstanding | 171.5M | 171.7M | | |



2016 Financial Guidance

| | | % of 2015 ST Revenue | October Framework | 2016 Guide Midpoint |
|---------|-------------------|----------------------|---------------------|---------------------|
| ORGANIC | Auto (ex-TPMS) | 45% | Up 5% – 6% | 5% – 6% |
| | TPMS | 22% | In line with market | 0% |
| | HVOR | 12% | Up low single | (6)% – (8)% |
| | Sensing Solutions | 21% | Up low single | (1)% – 0% |
| <hr/> | | | | |
| | Acquisition (CST) | <1% | ~10% | ~10% |
| | Exited businesses | | ~(0.7)% | ~(0.7)% |
| | Foreign Exchange | - | ~(2)% | (2)% – (3)% |









RISK FACTORS

- HVOR Class 8 trucks weakening
- Foreign currency exchange rates
- Industrial markets may continue to weaken, led by China
- **Order patterns holding – no current signs of further weakness**

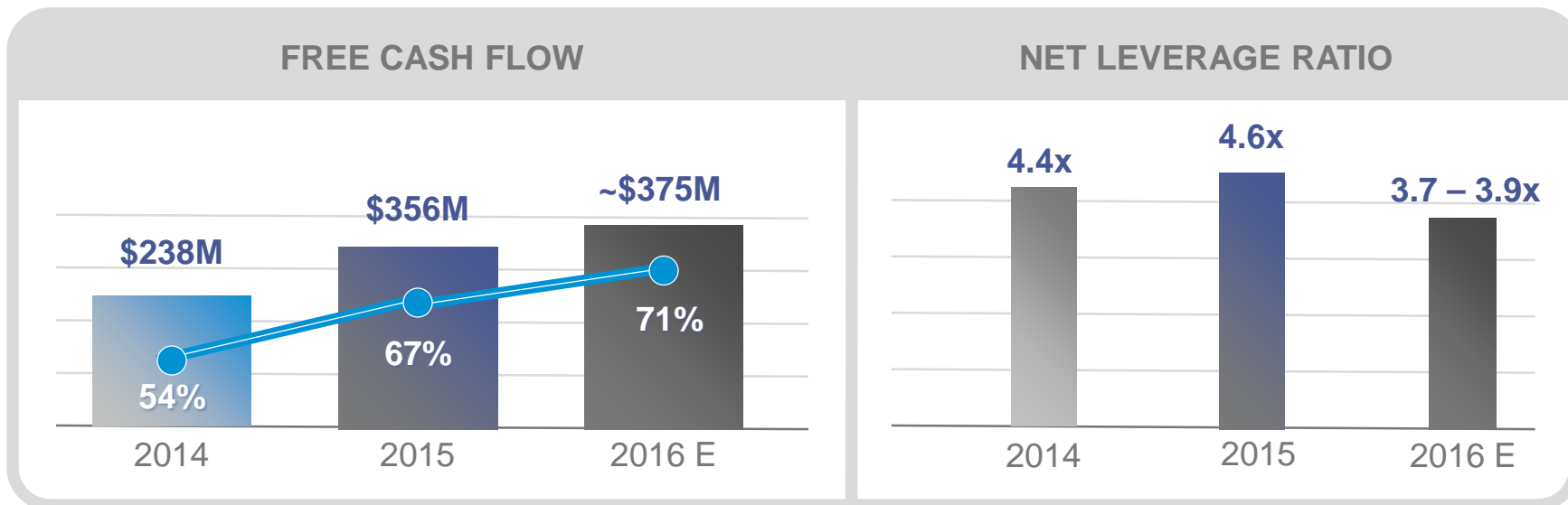
Q1 2016 Financial Guidance

| | Q1 2015 | Q1 2016 Guide | Reported | Organic <i>Excludes FX, CST, Exited business</i> |
|----------------------------|----------|-----------------|-----------|---|
| Net Revenue | \$750.7M | \$770 – \$810M | 3% – 8% | (3)% – 0% |
| Adj. Net Income | \$110.9M | \$104 – \$114M | (6)% – 3% | (2)% – 7% |
| Adj. EPS | \$0.65 | \$0.61 – \$0.67 | (6)% – 3% | (2)% – 7% |
| Diluted Shares Outstanding | 171.3M | 171.5M | | |

-  CST acquisition providing ~10% revenue growth
-  Core Automotive up mid single digits
-  FX detrimental impact to revenue (2% – 3%) and earnings (\$0.04 – \$0.05)
-  Annual price downs largest impact to ANI in Q1
-  HVOR on-road weak
-  Sensing Solutions weak trends continue
 - Better second half comparisons

Financial Liquidity

STRONG CASH FLOW GENERATION FUELS ROBUST CAPITAL ALLOCATION



- FCF grows from higher earnings and efficiency
 - \$350–\$400M guide for 2016
- CapEx \$150–\$175M in 2016
- Target unlevered FCF ~80% of Adj. EBITDA

- Target net leverage ratio to be below 3x
- Balance debt repayment with high–returning opportunistic investments

Unlevered FCF as % of Adj. EBITDA

Sensata Will Outperform

- ✓ **Sensata Wins In Sensing**, outperforming markets with leading margins
- ✓ **Acquisitions** diversify end-market exposure and provide earnings leverage
- ✓ Double-digit long-term **revenue and earnings CAGRs**
- ✓ Strong **cash generation** and disciplined **capital allocation**



Win In Sensing

Sensata Generates Industry-Leading Financial Returns





Sensata
Technologies

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APPENDIX

SENSATA FOURTH QUARTER 2015 EARNINGS SUMMARY

The World Depends on Sensors and Controls

Sensata's Financial Framework

| % Net Revenue | 2015 | Target Range | Highlights |
|----------------------------|----------------------------|------------------------------------|---|
| Adj. Gross Margin | 34.9% | 36% – 38% | ✓ Productivity, Integration synergies |
| R&D | 4.2% | 3% – 4% | <ul style="list-style-type: none"> ✓ Invest for NBOs ✓ Tech leadership position |
| <i>RDE</i> | <i>7.4%</i> | <i>6% – 7%</i> | ✓ <i>Included in COR and R&D lines</i> |
| Adj. SG&A | 8.5% | 7% – 8% | <ul style="list-style-type: none"> ✓ Operational efficiency ✓ Production, Integration synergies |
| Adj. Interest and Other | 4.7% | ~3% | ✓ Strong FCF lowers debt |
| Cash Taxes | 1.2% | 1.0% – 1.5% 5.5%–6.5% Adj. EBIT | ✓ Maintain tax rate for foreseeable future |
| Adjusted Net Income | 15.9% 19.7% core | 20% – 23% | |
| Unlevered FCF/Adj. EBITDA | 67% | 80% | ✓ \$356M in 2015 Free Cash Flow |

CST Extends Sensata Beyond Automotive

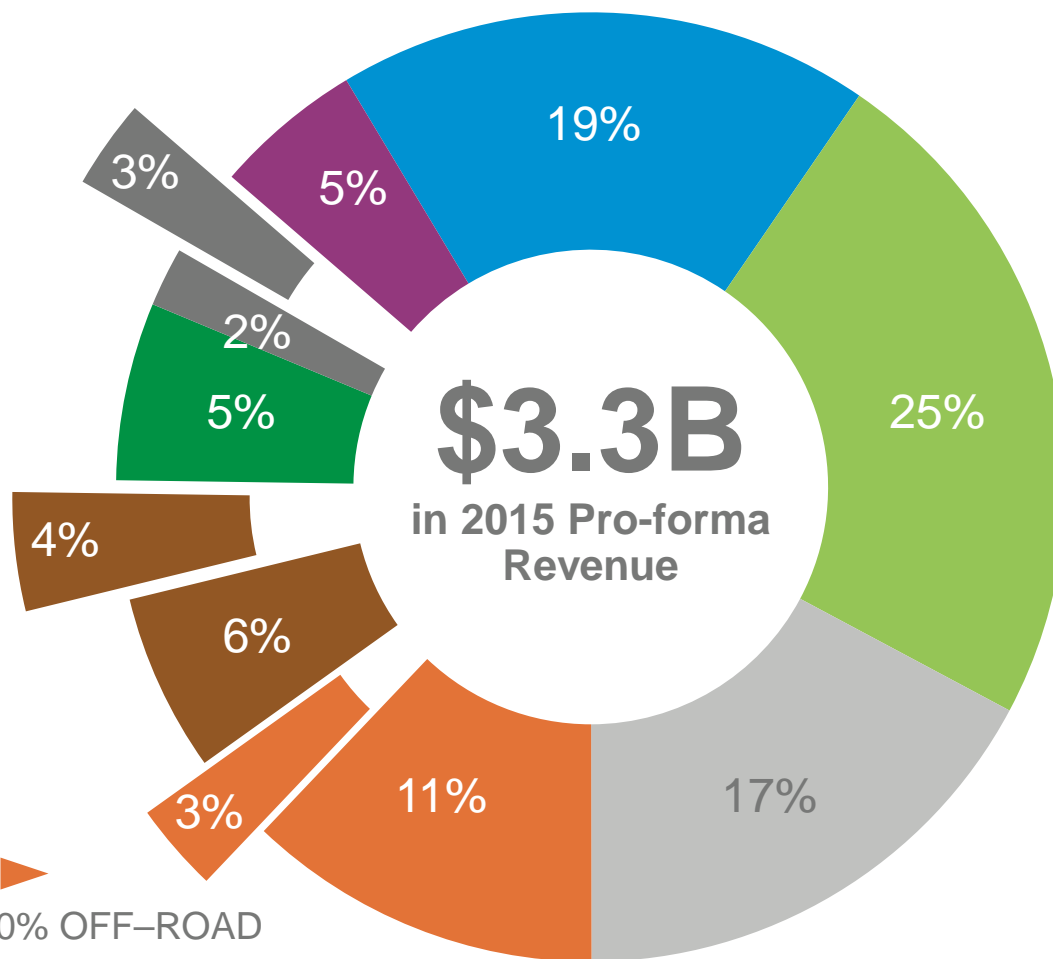
2015 REVENUE PRO-FORMA FOR CST ACQUISITION

10%

ADDITIONAL
NON-AUTO
REVENUE

\$3.3B

in 2015 Pro-forma
Revenue



- N.A. Automotive
- Europe Automotive
- Asia & ROW Automotive
- HVOR
- Industrial
- Appliance and HVAC
- Aerospace
- Other

HVOR REVENUE

50% ON-ROAD; 50% OFF-ROAD
45% US; 45% EUROPE; 10% OTHER

GAAP to Non-GAAP Reconciliation

Sensata Technologies Holding N.V.

Reconciliation of GAAP Net Income to Adjusted EBITDA and Adjusted EBIT (\$ in 000s)

| | Quarter Ended Mar 31, 2015 | Quarter Ended Jun 30, 2015 | Quarter Ended Sep 30, 2015 | Quarter Ended Dec 31, 2015 | Year Ended Dec 31, 2015 |
|---|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|------------------------------------|
| Net income | \$35,355 | \$40,900 | \$53,152 | \$218,289 | \$347,696 |
| (Benefit from)/provision for income taxes and other tax related expense | 10,518 | 13,609 | 13,215 | (174,409) | (137,067) |
| Interest expense, net | 34,761 | 31,562 | 29,706 | 41,597 | 137,626 |
| Amortization and depreciation expense | 67,651 | 72,041 | 67,538 | 77,273 | 284,503 |
| Deferred loss/(gain) on other hedges | 4,038 | 2,424 | 5,576 | (174) | 11,864 |
| Financing and other transaction costs | 19,822 | 5,974 | 3,659 | 5,598 | 35,053 |
| Restructuring and special charges | 1,156 | 17,657 | 8,502 | 9,743 | 37,058 |
| Adjusted EBITDA | \$173,301 | \$184,167 | \$181,348 | \$177,917 | \$716,733 |
| | Quarter Ended Mar 31, 2015 | Quarter Ended Jun 30, 2015 | Quarter Ended Sep 30, 2015 | Quarter Ended Dec 31, 2015 | Year Ended Dec 31, 2015 |
| Net income | \$35,355 | \$40,900 | \$53,152 | \$218,289 | \$347,696 |
| (Benefit from)/provision for income taxes and other tax related expense | 10,518 | 13,609 | 13,215 | (174,409) | (137,067) |
| Interest expense, net | 34,761 | 31,562 | 29,706 | 41,597 | 137,626 |
| Depreciation and amortization expense related to the step-up in fair value of fixed and intangible assets and inventory | 47,346 | 46,308 | 46,403 | 53,313 | 193,370 |
| Deferred loss/(gain) on other hedges | 4,038 | 2,424 | 5,576 | (174) | 11,864 |
| Financing and other transaction costs | 19,822 | 5,974 | 3,659 | 5,598 | 35,053 |
| Restructuring and special charges | 1,156 | 22,023 | 8,502 | 10,651 | 42,332 |
| Adjusted EBIT | \$152,996 | \$162,800 | \$160,213 | \$154,865 | \$630,874 |

Non-GAAP Measures

This presentation includes references to Adjusted net income, Adjusted EBITDA, Net debt, Net leverage ratio and free cash flow. Adjusted net income and Adjusted EBITDA are non-GAAP financial measures. The Company defines Adjusted net income as follows: Net income before certain restructuring and special charges, costs associated with financing and other transactions, deferred loss/(gain) on other hedges, depreciation and amortization expense related to the step-up in fair value of fixed and intangible assets and inventory, deferred income tax and other tax expense, amortization of deferred financing costs, and other costs. The Company defines Adjusted EBITDA as follows: Net income before provision for/(benefit from) income taxes and other tax related expense, interest expense (net of interest income), amortization and depreciation expense, deferred (gain)/loss on other hedges, costs associated with financing and other transactions, restructuring and special charges, and other costs. The Company believes Adjusted net income and Adjusted EBITDA provide investors with helpful information with respect to the Company's operating performance, and management uses Adjusted net income and Adjusted EBITDA to evaluate its ongoing operations and for internal planning and forecasting purposes. Adjusted net income and Adjusted EBITDA are not measures of liquidity.

Net debt represents total indebtedness including capital lease and other financing obligations, less cash and cash equivalents. The net leverage ratio represents Net debt divided by Adjusted EBITDA for the last twelve months. Free cash flow represents operating cash flow less capital expenditures. Please refer to the Company's financial press releases, Form 8-K filings, and financial reports for a further description of our non-GAAP financial measures, including reconciliations of these measures to Net income. Copies of all the Company's filings are available from the Investor Relations section of our website, Sensata.com, and from the SEC.