

STATEMENTS TO THE NIGERIAN STOCK EXCHANGE AND SHAREHOLDERS ON THE EXTRACT OF UNAUDITED IFRS FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2015

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION

In thousands of Naira	GROUP		COMPANY	
	30 SEP 2015	31 DEC 2014	30 SEP 2015	31 DEC 2014
ASSETS				
Cash and cash equivalents	141,171,988	126,293,809	6,796,436	4,056,165
Restricted reserve deposits	171,566,486	146,105,573	-	-
Non-pledged trading assets	9,783,306	741,917	-	-
Derivative assets held	1,117,087	4,503,005	-	-
Loans and advances to customers	568,496,218	617,979,790	-	-
Assets pledged as collateral	51,777,589	53,812,420	-	-
Investment securities	147,809,279	148,286,830	2,069,596	2,828,220
Investment in subsidiaries	-	-	118,936,103	118,756,103
Investment in associates	647,399	647,399	418,577	418,577
Property and equipment	30,232,758	28,391,807	39,644	56,337
Intangible assets	8,480,040	8,348,310	2,086	2,808
Deferred tax assets	9,810,150	8,166,241	-	-
Other assets	30,456,940	26,087,683	4,267	5,452,080
Total assets	1,171,349,240	1,169,364,784	128,266,709	131,570,290
LIABILITIES				
Derivative liabilities held	924,009	4,194,185	-	-
Deposits from banks	26,998,119	4,796,752	-	-
Deposits from customers	703,226,539	733,796,796	-	-
Borrowings	96,758,224	99,540,346	-	-
On-lending facilities	19,162,119	14,913,521	-	-
Debt securities issued	26,938,576	26,174,186	-	-
Retirement benefit obligations	140,247	115,056	-	-
Current income tax liabilities	2,942,164	4,363,544	357,964	114,246
Deferred tax liabilities	59,697	41,487	-	-
Other liabilities	135,841,380	121,063,480	1,344,185	678,428
Total liabilities	1,012,991,074	1,008,999,353	1,702,149	792,674
EQUITY				
Share capital	9,901,355	9,901,355	9,901,355	9,901,355
Share premium	115,392,414	115,392,414	115,392,414	115,392,414
Retained earnings	23,153,623	26,238,677	1,270,791	5,483,847
Other reserves	9,910,774	8,832,985	-	-
	158,358,166	160,365,431	126,564,560	130,777,616
Total liabilities and equity	1,171,349,240	1,169,364,784	128,266,709	131,570,290

CONSOLIDATED AND SEPARATE STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

In thousands of Naira	GROUP		COMPANY	
	9 months ended 30 September 2015	9 months ended 30 September 2014	9 months ended 30 September 2015	9 months ended 30 September 2014
Continuing operations				
Interest income	87,396,432	84,500,640	417,161	280,185
Interest expense	(38,686,597)	(35,396,158)	-	-
Net interest income	48,709,835	49,104,482	417,161	280,185
Fee and commission income	14,165,332	13,780,991	-	-
Fee and commission expense	(2,268,822)	(1,730,240)	-	-
Net fee and commission income	11,896,510	12,050,751	-	-
Net trading income	475,587	591,652	-	-
Net income from other financial instruments at fair value through profit or loss	9,464	56,849	-	-
Other income	7,247,425	7,773,087	1,412,027	14,504
	7,732,476	8,421,588	1,412,027	14,504
Net impairment loss on financial assets	(15,287,496)	(3,912,945)	-	-
Personnel expenses	(20,046,783)	(20,850,966)	(163,336)	(150,598)
Depreciation & amortisation expenses	(3,253,085)	(2,630,603)	(17,417)	(14,167)
General and administrative expenses	(18,214,545)	(17,408,445)	(297,969)	(293,780)
Other expenses	(8,973,792)	(7,990,926)	(254,881)	(165,702)
Profit before income tax	2,563,120	16,782,936	1,095,585	(329,558)
Minimum tax	(824,488)	(638,694)	-	-
Income tax credit /(expense)	126,992	(1,920,277)	(357,964)	-
Profit for the period	1,865,624	14,223,965	737,621	(329,558)
Other comprehensive income				
Items that will never be reclassified to profit or loss				
Remeasurements of defined benefit liability / (asset)	-	-	-	-
Fair value loss on plan assets	-	-	-	-
Related tax	-	-	-	-
	-	-	-	-
Items that are or may be reclassified to profit or loss				
Foreign currency translation differences for foreign operations	488,901	126,354	-	-
Net change in fair value of available-for-sale financial assets	588,888	(75,757)	-	-
Related tax	-	-	-	-
	1,077,789	50,597	-	-
Other comprehensive income for the period, net of tax	1,077,789	50,597	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	2,943,413	14,274,562	737,621	(329,558)
Profit attributable to:				
Equity holders of the Company	1,865,624	14,223,965	737,621	(329,558)
Non-controlling interests	-	-	-	-
	1,865,624	14,223,965	737,621	(329,558)
Total comprehensive income attributable to:				
Equity holders of the Company	2,943,413	14,274,562	737,621	(329,558)
Non-controlling interests	-	-	-	-
	2,943,413	14,274,562	737,621	(329,558)
Basic and diluted earnings per share (Naira)	0.13	0.96	0.05	(0.02)

By Order of the Board


Funmi Adedibu

 Group Company Secretary
 44 Marina Street, Lagos.

FRC/2014/NBA/00000005887

The Group consists of FCMB Group Plc (Company) together with its subsidiaries (First City Monument Bank Limited, CSL Stockbrokers Limited, CSL Trustees Limited and FCMB Capital Markets Limited).

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Directors: Dr Jonathan A. D. Long (Chairman), Peter Obaseki (Managing Director), Ladi Balogun, Bismarck Rewane, Olusegun Odubogun, Olutola O. Mobolurin, Alhaji Mustapha Damcida, Martin Dirks, Prof. Oluwatoyin Ashiru, Dr (Engr) Gregory O. Ero.