

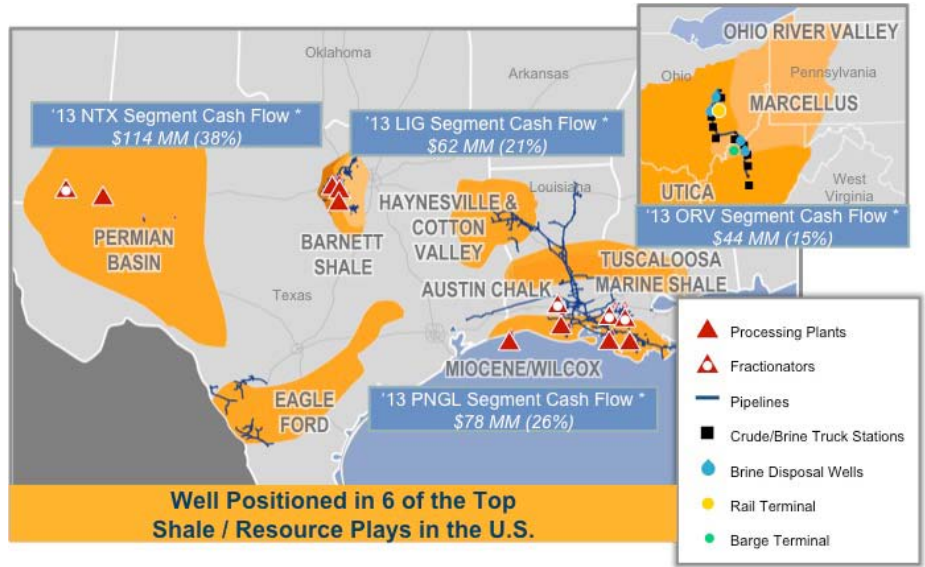


## RIGHT PLATFORM

### Well Positioned for the Future

Crosstex Energy, L.P., a midstream natural gas company headquartered in Dallas, operates approximately 3,500 miles of natural gas, natural gas liquids and oil pipelines, 10 processing plants and four fractionators. The Partnership also operates barge terminals, rail terminals, product storage facilities, brine water disposal wells and an extensive truck fleet.

Crosstex Energy, Inc. owns combined general and limited partner interests of approximately 19 percent and the incentive distribution rights of Crosstex Energy, L.P.



## 2013 Guidance

### FORECAST FOR TOTAL YEAR 2013-SELECTED FINANCIAL METRICS

(Amounts in millions except prices, ratios, per unit & per share amounts)

	TOTAL YEAR 2013		
	Low	Midpoint	High
<b>Crosstex Energy, L.P.</b>			
Adjusted EBITDA*	\$ 220	\$ 235	\$ 250
Distributable cash flow*	\$ 130	\$ 144	\$ 160
Distribution per unit	\$ 1.36	\$ 1.41	\$ 1.46
Distribution coverage	1.0x	1.1x	1.2x
EBITDA growth	4%	11%	18%
Distribution growth**	6%	15%	21%
Growth Capital	\$ 465	\$ 465	\$ 465
Maintenance Capital	\$ 13	\$ 13	\$ 13
<b>Crosstex Energy, Inc.</b>			
Cash available for dividends	\$ 26	\$ 28	\$ 31
Dividend per share	\$ 0.53	\$ 0.57	\$ 0.63
Dividend growth**	17%	42%	75%
<b>Key Assumptions for Forecast</b>			
Weighted Avg. Liquids Price (\$/gal.)	0.75	0.86	0.93
Brent Crude (\$/Bbl)	95.00	108.00	117.00
Natural Gas (\$/MMBtu)	4.50	4.10	3.50
Natural Gas Liquids to Gas Ratio	189%	238%	302%

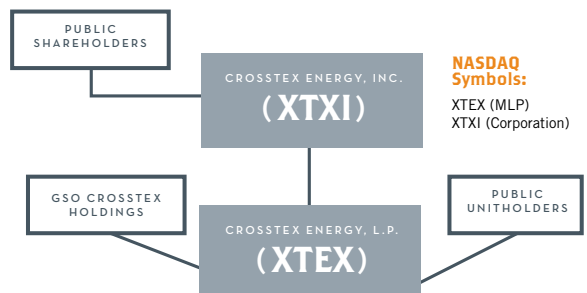
\*Adjusted EBITDA and Distributable Cash Flow are non-GAAP financial measures. Adjusted EBITDA is explained in greater detail in our form 10-K.

\*\* Adjusted EBITDA growth percentages represent 2013 estimates versus 2012 estimates that are preliminary, based on unaudited numbers and are subject to change.

\*\*\* Distribution and dividend growth percentages represent annualized fourth-quarter 2013 estimates versus 2012 fourth-quarter announced distributions and dividends.

## RIGHT OPPORTUNITY

Crosstex offers two equity securities for investment. The public can purchase either units in Crosstex Energy, L.P. (NASDAQ: XTEX) or shares in Crosstex Energy, Inc. (NASDAQ: XTXI). XTEX is a master limited partnership, or MLP, that owns the operating assets of our business. MLPs generally are not subject to federal income tax, and items of income, gain, loss and deduction are passed through to the partners. XTXI is a holding company and the general partner of XTEX. XTXI owns combined general and limited partner interests of approximately 19 percent and the incentive distribution rights (escalating rights to share in XTEX's cash distributions when quarterly distributions exceed \$0.25 per common unit). XTXI is structured as a typical "C" corporation. This business model provides institutions that are hesitant to make direct MLP investments with a way to participate in XTEX's growth through common share ownership.

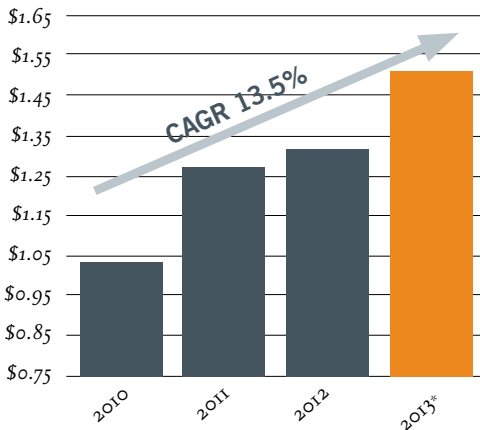




## Dividend and Distribution Growth

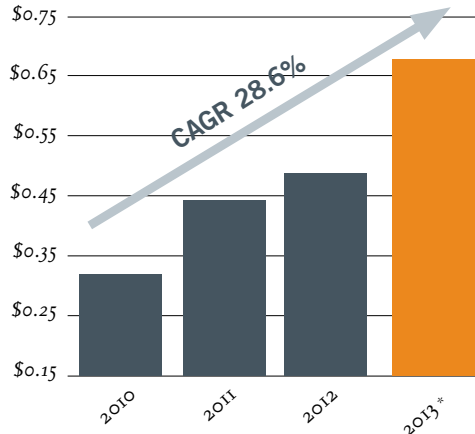
### XTEX Distribution Growth Projection

4TH QUARTER ANNUALIZED DISTRIBUTION (DOLLARS/UNIT)



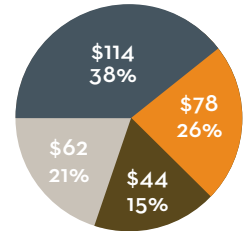
### XTXI Dividend Growth Projection

4TH QUARTER ANNUALIZED DISTRIBUTION (DOLLARS/UNIT)



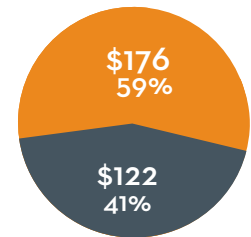
\*2013 Represents mid-point of Guidance.

### 2013 Segment CF by Asset Team\* (\$MM)



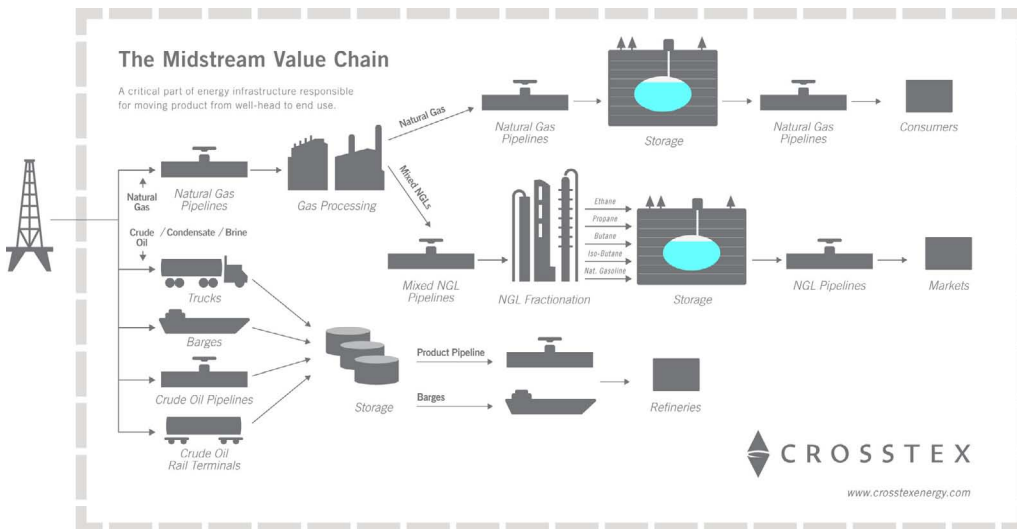
■ NTX/WTX ■ PNLG  
■ ORV ■ LIG

### 2013 Segment CF by Product\* (\$MM)



■ Natural Gas  
■ Crude/Condensate/NGLs/Brine/Other

## Crosstex Midstream Services



### Investment Highlights

- Asset base provides geographic and product diversity.
- Growth projects focused on fee-based crude (NGL) businesses.
- Projected 2013 gross operating margin from fee-based businesses of over 85%, up from 68% in 2008.
- By Q4 2013, over 40% of gross operating margin is expected to come from crude/condensate and NGL businesses, all of which are fee-based.
- Expect run-rate adjusted EBITDA of ~\$260-\$290 MM by the end of 2013, driven by the fee-based projects.
- Strong liquidity bolstered by \$164MM recent equity raise with no near-term debt maturities.

Note: Segment Cash flow is a non-GAAP financial measure.  
\*2013 estimates represent the midpoint of 2013 guidance.