



**Supplemental  
Information  
Amended  
June 29, 2015**

**Q2 2015 Investor Teleconference**



Please note: Slide 4 of this Presentation – Reconciliation of Non-GAAP Measures To Net Income Q2, has been amended to correct an inadvertent error in the weighted average number of shares outstanding, from 22,863,216 as communicated in the 8K released on September 4, 2015, to 45,726,432.

- **Introductory Comments**

## **Financial Results**

- o Slide 3 – Restaurant Margin Performance Q2
- o Slide 4 – Reconciliation of Non-GAAP Measures To Net Income Q2

- **Questions and Answers**

# **Q2 2015 Teleconference Agenda**



U.S. Dollars in Thousands <sup>(1)</sup>

	13 Weeks Ended June 29, 2015		13 Weeks Ended June 30, 2014		Margin Change <sup>(1)</sup>
Restaurant Net Sales	\$ 24,027	100.0%	\$ 20,007	100.0%	---
Comp Sales %		2.1%		-7.5%	
Cost of Food and Beverage	\$ 6,514	27.1%	\$ 5,122	25.6%	150 Basis Points Increase
Gross Profit	\$ 17,513	72.9%	\$ 14,885	74.4%	150 Basis Points Decrease
Labor and Related Benefits	\$ 8,588	35.7%	\$ 7,432	37.1%	140 Basis Points Decrease
Other Operating Expenses	\$ 3,753	15.6%	2,794	14.0%	170 Basis Points Increase
Controllable Contribution	\$ 5,172	21.5%	\$ 4,659	23.3%	180 Basis Points Decrease
Occupancy Costs	\$ 4,779	19.9%	4,284	21.4%	150 Basis Points Decrease
Restaurant Cash Flow	\$ 393	1.6%	\$ 375	1.9%	30 Basis Points Decrease

<sup>(1)</sup> Due to Rounding, some percentages might not foot.

## Restaurant Margin Performance – Q2



	<u>13 Weeks Ended 6/29/2015 (Restated)</u>	<u>13 Weeks Ended June 30, 2014</u>
Restaurant Net Sales	\$ 24,027	\$ 20,007
Cost of Food and Beverage	\$ 6,514	\$ 5,122
Labor and Related Benefits	\$ 8,588	\$ 7,432
Occupancy and Other Operating Expenses	<u>\$ 8,532</u>	<u>\$ 7,078</u>
Restaurant Cash Flow	<u>\$ 393</u>	<u>\$ 375</u>
Franchise Fees and Royalties	\$ 422	\$ 663
General and Administrative Expenses	\$ 3,181	\$ 3,685
Depreciation and Amortization	\$ 846	\$ 601
Provision For Losses On Asset Impairments and Disposals	\$ -	\$ 120
Closed Store Costs	\$ 52	\$ 95
Lease Termination Expense	\$ 142	\$ 1,174
Loss On Sale of Fixed Assets	<u>\$ -</u>	<u>\$ (50)</u>
Operating Loss	\$ (3,406)	\$ (4,587)
Interest Expense	\$ (313)	\$ (239)
Debt Issuance Amortization	\$ (165)	\$ -
Other Income, net	<u>\$ 10</u>	<u>\$ 12</u>
Net Loss	<u><u>\$ (3,874)</u></u>	<u><u>\$ (4,814)</u></u>
EPS	\$ (0.08)	\$ (0.27)

## Reconciliation of Non-GAAP Measures To Net Income