



# SUPPLEMENTAL INVESTOR INFORMATION

## Second Quarter 2015

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### **NOTE:**

The financial data and statistics in this document reflect the financial position and operating results of Great Plains Energy, its electric utility segment and Kansas City Power & Light Company (KCP&L) and KCP&L Greater Missouri Operations Company (GMO), its utility subsidiaries, through June 30, 2015. Please refer to our Quarterly Report on Form 10-Q for unaudited financial statements. This document has been prepared primarily for security analysts and investors in the hope that it will serve as a convenient and useful reference document. The format of this document may change in the future as we continue to try to meet the needs of security analysts and investors. This document is not intended for use in connection with any sale, offer to sell, or solicitation of any offer to buy securities.

**GREAT PLAINS ENERGY INCORPORATED**  
**Consolidated Statements of Income**  
(Unaudited)

	Three Months Ended		Year to Date	
	June 30		June 30	
	2015	2014	2015	2014
<b>Operating Revenues</b>	(millions, except per share amounts)			
Electric revenues	\$ 609.0	\$ 648.4	\$ 1,158.1	\$ 1,233.5
<b>Operating Expenses</b>				
Fuel	99.9	115.4	207.5	250.6
Purchased power	48.8	79.1	94.2	124.5
Transmission	20.3	18.7	41.2	36.3
Utility operating and maintenance expenses	183.4	183.4	354.9	364.1
Depreciation and amortization	83.5	75.6	163.3	150.1
General taxes	52.1	50.6	104.8	103.4
Other	1.1	1.4	2.2	2.4
Total	489.1	524.2	968.1	1,031.4
Operating income	119.9	124.2	190.0	202.1
Non-operating income	2.2	7.0	8.2	13.4
Non-operating expenses	(3.6)	(3.9)	(7.3)	(7.0)
Interest charges	(50.0)	(48.3)	(97.3)	(97.7)
Income before income tax expense and income from equity investments	68.5	79.0	93.6	110.8
Income tax expense	(24.5)	(27.0)	(31.0)	(35.1)
Income from equity investments, net of income taxes	0.4	0.1	0.7	0.2
Net income	44.4	52.1	63.3	75.9
Preferred stock dividend requirements	0.4	0.4	0.8	0.8
Earnings available for common shareholders	\$ 44.0	\$ 51.7	\$ 62.5	\$ 75.1
Average number of basic common shares outstanding	154.1	153.8	154.1	153.8
Average number of diluted common shares outstanding	154.5	154.0	154.5	154.0
Basic and diluted earnings per common share	\$ 0.28	\$ 0.34	\$ 0.40	\$ 0.49
Cash dividends per common share	\$ 0.245	\$ 0.23	\$ 0.49	\$ 0.46

The Notes to the Consolidated Financial Statements in the Company's Quarterly Report on Form 10-Q for the period ended June 30, 2015, should be read in conjunction with this financial information.

**GREAT PLAINS ENERGY INCORPORATED**  
**Consolidated Balance Sheets**  
(Unaudited)

	<b>June 30</b>	December 31
	<b>2015</b>	2014
<b>ASSETS</b>	(millions, except share amounts)	
<b>Current Assets</b>		
Cash and cash equivalents	\$ 12.2	\$ 13.0
Funds on deposit	2.9	1.2
Receivables, net	196.2	160.3
Accounts receivable pledged as collateral	163.0	171.0
Fuel inventories, at average cost	102.3	90.1
Materials and supplies, at average cost	152.4	152.7
Deferred refueling outage costs	30.2	12.5
Refundable income taxes	3.4	3.1
Deferred income taxes	89.9	78.1
Prepaid expenses and other assets	35.6	36.9
Total	<u>788.1</u>	<u>718.9</u>
<b>Utility Plant, at Original Cost</b>		
Electric	13,017.0	12,128.7
Less - accumulated depreciation	4,847.0	4,828.3
Net utility plant in service	<u>8,170.0</u>	<u>7,300.4</u>
Construction work in progress	296.8	900.0
Nuclear fuel, net of amortization of \$175.7 and \$187.5	71.1	79.2
Total	<u>8,537.9</u>	<u>8,279.6</u>
<b>Investments and Other Assets</b>		
Nuclear decommissioning trust fund	203.3	199.0
Regulatory assets	986.1	1,034.6
Goodwill	169.0	169.0
Other	77.8	74.6
Total	<u>1,436.2</u>	<u>1,477.2</u>
Total	<u>\$ 10,762.2</u>	<u>\$ 10,475.7</u>

The Notes to the Consolidated Financial Statements in the Company's Quarterly Report on Form 10-Q for the period ended June 30, 2015, should be read in conjunction with this financial information.

**GREAT PLAINS ENERGY INCORPORATED**  
**Consolidated Balance Sheets**  
(Unaudited)

	<b>June 30</b>	December 31
	<b>2015</b>	2014
<b>LIABILITIES AND CAPITALIZATION</b>		
(millions, except share amounts)		
<b>Current Liabilities</b>		
Notes payable	\$ 11.0	\$ 4.0
Collateralized note payable	163.0	171.0
Commercial paper	629.3	358.3
Current maturities of long-term debt	1.1	15.1
Accounts payable	255.8	388.0
Accrued taxes	78.0	30.4
Accrued interest	40.0	41.3
Accrued compensation and benefits	38.9	35.2
Pension and post-retirement liability	2.8	2.8
Other	28.8	24.7
Total	<u>1,248.7</u>	<u>1,070.8</u>
<b>Deferred Credits and Other Liabilities</b>		
Deferred income taxes	1,132.9	1,089.7
Deferred tax credits	125.3	126.0
Asset retirement obligations	271.5	195.9
Pension and post-retirement liability	505.9	508.6
Regulatory liabilities	290.7	282.7
Other	81.7	88.9
Total	<u>2,408.0</u>	<u>2,291.8</u>
<b>Capitalization</b>		
Great Plains Energy common shareholders' equity		
Common stock - 250,000,000 shares authorized without par value		
154,422,890 and 154,254,037 shares issued, stated value	2,643.7	2,639.3
Retained earnings	954.2	967.8
Treasury stock - 96,463 and 91,281 shares, at cost	(2.5)	(2.3)
Accumulated other comprehensive loss	(15.6)	(18.7)
Total	<u>3,579.8</u>	<u>3,586.1</u>
Cumulative preferred stock \$100 par value		
3.80% - 100,000 shares issued	10.0	10.0
4.50% - 100,000 shares issued	10.0	10.0
4.20% - 70,000 shares issued	7.0	7.0
4.35% - 120,000 shares issued	12.0	12.0
Total	<u>39.0</u>	<u>39.0</u>
Long-term debt	3,486.7	3,488.0
Total	<u>7,105.5</u>	<u>7,113.1</u>
<b>Commitments and Contingencies</b>		
Total	<u>\$ 10,762.2</u>	<u>\$ 10,475.7</u>

The Notes to the Consolidated Financial Statements in the Company's Quarterly Report on Form 10-Q for the period ended June 30, 2015, should be read in conjunction with this financial information.

**GREAT PLAINS ENERGY INCORPORATED**  
**Consolidated Statements of Cash Flows**  
(Unaudited)

<b>Year to Date June 30</b>	<b>2015</b>	<b>2014</b>
<b>Cash Flows from Operating Activities</b>		(millions)
Net income	\$ 63.3	\$ 75.9
Adjustments to reconcile income to net cash from operating activities:		
Depreciation and amortization	163.3	150.1
Amortization of:		
Nuclear fuel	10.0	10.3
Other	23.6	26.1
Deferred income taxes, net	31.3	38.4
Investment tax credit amortization	(0.7)	(0.8)
Income from equity investments, net of income taxes	(0.7)	(0.2)
Other operating activities	(73.4)	(127.9)
Net cash from operating activities	<u>216.7</u>	<u>171.9</u>
<b>Cash Flows from Investing Activities</b>		
Utility capital expenditures	(366.8)	(352.9)
Allowance for borrowed funds used during construction	(3.6)	(6.9)
Purchases of nuclear decommissioning trust investments	(22.3)	(13.9)
Proceeds from nuclear decommissioning trust investments	20.7	12.3
Proceeds from sale of transmission assets	-	37.7
Other investing activities	(24.6)	(17.2)
Net cash from investing activities	<u>(396.6)</u>	<u>(340.9)</u>
<b>Cash Flows from Financing Activities</b>		
Issuance of common stock	1.6	2.5
Repayment of long-term debt	(15.1)	(13.4)
Net change in short-term borrowings	278.0	259.3
Net change in collateralized short-term borrowings	(8.0)	(4.0)
Dividends paid	(76.4)	(71.6)
Other financing activities	(1.0)	(1.9)
Net cash from financing activities	<u>179.1</u>	<u>170.9</u>
<b>Net Change in Cash and Cash Equivalents</b>	<b>(0.8)</b>	1.9
<b>Cash and Cash Equivalents at Beginning of Year</b>	<b>13.0</b>	10.6
<b>Cash and Cash Equivalents at End of Period</b>	<b>\$ 12.2</b>	<b>\$ 12.5</b>

The Notes to the Consolidated Financial Statements in the Company's Quarterly Report on Form 10-Q for the period ended June 30, 2015, should be read in conjunction with this financial information.

**Great Plains Energy Incorporated**  
**Electric Utility Segment**  
(Unaudited)

**Electric Utility Results**

	Three Months Ended June 30		Year to Date June 30	
	2015	2014	2015	2014
	(millions)			
Operating revenues	\$ 609.0	\$ 648.4	\$ 1,158.1	\$ 1,233.5
Fuel	(99.9)	(115.4)	(207.5)	(250.6)
Purchased power	(48.8)	(79.1)	(94.2)	(124.5)
Transmission	(20.3)	(18.7)	(41.2)	(36.3)
Gross margin <sup>(a)</sup>	440.0	435.2	815.2	822.1
Other operating expenses	(235.7)	(234.3)	(460.2)	(468.1)
Depreciation and amortization	(83.5)	(75.6)	(163.3)	(150.1)
Operating income	120.8	125.3	191.7	203.9
Non-operating income and expense:				
Interest charges	(0.9)	3.4	2.3	7.7
Income tax expense	(47.9)	(46.0)	(93.2)	(93.0)
Net income	\$ 46.4	\$ 54.7	\$ 67.3	\$ 80.8

**Electric Utility Gross Margin**

Three Months Ended June 30	Revenues and Costs		% Change	MWhs Sold		% Change
	2015	2014		2015	2014	
Retail revenues	(millions)			(thousands)		
Residential	\$ 234.9	\$ 232.9	1	1,844	1,904	(3)
Commercial	251.7	250.4	1	2,597	2,668	(3)
Industrial	57.5	59.9	(4)	793	840	(6)
Other retail revenues	4.9	5.0	(1)	29	29	(1)
Kansas property tax surcharge	0.5	0.5	(7)	N/A	N/A	N/A
MEEIA	12.3	4.1	N/M	N/A	N/A	N/A
Fuel recovery mechanisms	(4.5)	15.8	N/M	N/A	N/A	N/A
Total retail	557.3	568.6	(2)	5,263	5,441	(3)
Wholesale revenues	40.7	68.2	(40)	1,591	1,999	(20)
Other revenues	11.0	11.6	(6)	N/A	N/A	N/A
Operating revenues	609.0	648.4	(6)	6,854	7,440	(8)
Fuel	(99.9)	(115.4)	(13)			
Purchased power	(48.8)	(79.1)	(38)			
Transmission	(20.3)	(18.7)	9			
Gross margin <sup>(a)</sup>	\$ 440.0	\$ 435.2	1			

Year to Date June 30	Revenues and Costs		% Change	MWhs Sold		% Change
	2015	2014		2015	2014	
Retail revenues	(millions)			(thousands)		
Residential	\$ 458.5	\$ 473.8	(3)	4,132	4,455	(7)
Commercial	470.9	467.6	1	5,258	5,325	(1)
Industrial	104.6	106.6	(2)	1,544	1,588	(3)
Other retail revenues	9.9	10.0	-	58	58	-
Kansas property tax surcharge	0.8	1.7	(54)	N/A	N/A	N/A
MEEIA	18.9	8.2	N/M	N/A	N/A	N/A
Fuel recovery mechanisms	(0.8)	29.2	N/M	N/A	N/A	N/A
Total retail	1,062.8	1,097.1	(3)	10,992	11,426	(4)
Wholesale revenues	69.3	110.6	(37)	2,764	3,382	(18)
Other revenues	26.0	25.8	-	N/A	N/A	N/A
Operating revenues	1,158.1	1,233.5	(6)	13,756	14,808	(7)
Fuel	(207.5)	(250.6)	(17)			
Purchased power	(94.2)	(124.5)	(24)			
Transmission	(41.2)	(36.3)	14			
Gross margin <sup>(a)</sup>	\$ 815.2	\$ 822.1	(1)			

<sup>(a)</sup> Gross margin is a financial measure that is not calculated in accordance with generally accepted accounting principles (GAAP). Gross margin, as used by Great Plains Energy, is defined as operating revenues less fuel, purchased power and transmission. The Company expense for fuel, purchased power and transmission, offset by wholesale sales margin, is subject to recovery through cost adjustment mechanisms, except for KCP&L's Missouri retail operations. As a result, operating revenues increase or decrease in relation to a significant portion of these expenses. Management believes that gross margin provides a more meaningful basis for evaluating the Electric Utility segment's operations across periods than operating revenues because gross margin excludes the revenue effect of fluctuations in these expenses. Gross margin is used internally to measure performance against budget and in reports to management and the Board of Directors. The Company's definition of gross margin may differ from similar terms used by other companies.

**Electric Utility Generation**

	Three Months Ended June 30		% Change	Year to Date June 30		% Change
	2015	2014		2015	2014	
Net MWhs Generated by Fuel Type	(thousands)			(thousands)		
Coal	4,481	4,957	(10)	9,174	10,543	(13)
Nuclear	756	633	19	1,550	1,527	2
Natural gas and oil	48	69	(30)	59	148	(60)
Wind	120	124	(4)	229	251	(9)
Total Generation	5,405	5,783	(7)	11,012	12,469	(12)

**Electric Utility Customers at June 30, 2015**

Residential	741,600
Commercial	98,500
Industrial	2,200
Other	400
Total retail customers	842,700

**Electric Utility Statistics**

	Three Months Ended June 30		Year to Date June 30	
	2015	2014	2015	2014
Average non-firm wholesale price per MWh	\$ 21.65	\$ 30.26	\$ 22.21	\$ 31.25
Average purchased power price per MWh	\$ 26.01	\$ 37.24	\$ 26.02	\$ 38.50
Purchased power MWhs	1,660,938	1,817,912	3,172,732	2,949,652
Cooling degree days	371	438	373	438
Heating degree days	343	458	3,055	3,592
Equivalent availability - coal plants	73 %	70 %	73 %	76 %
Capacity factor - coal plants	50 %	56 %	54 %	62 %
Equivalent availability - nuclear	63 %	53 %	64 %	63 %
Capacity factor - nuclear	63 %	53 %	65 %	64 %
Equivalent availability - coal and nuclear	72 %	68 %	72 %	74 %
Capacity factor - coal and nuclear	52 %	55 %	55 %	62 %

**Kansas City Power & Light Company**  
(Unaudited)

**KCP&L Results**

	Three Months Ended June 30		Year to Date June 30	
	2015	2014	2015	2014
	(millions)			
Operating revenues	\$ 417.4	\$ 439.5	\$ 787.8	\$ 830.5
Fuel	(73.1)	(88.2)	(147.9)	(181.8)
Purchased power	(28.6)	(40.5)	(50.5)	(59.4)
Transmission	(12.7)	(12.0)	(26.1)	(22.6)
Gross margin <sup>(a)</sup>	303.0	298.8	563.3	566.7
Other operating expenses	(163.9)	(168.0)	(322.4)	(336.7)
Depreciation and amortization	(59.8)	(52.6)	(116.3)	(104.3)
Operating income	79.3	78.2	124.6	125.7
Non-operating income and expense:	(0.9)	3.2	1.8	7.6
Interest charges	(34.1)	(31.0)	(65.6)	(61.7)
Income tax expense	(14.9)	(15.6)	(18.2)	(19.6)
Net income	\$ 29.4	\$ 34.8	\$ 42.6	\$ 52.0

**KCP&L Gross Margin**

Three Months Ended June 30	Revenues and Costs		% Change	MWhs Sold		% Change
	2015	2014		2015	2014	
	(millions)			(thousands)		
Retail revenues	\$ 149.9	\$ 146.5	2	1,150	1,181	(3)
Residential	182.5	180.1	1	1,824	1,870	(2)
Commercial	33.8	35.9	(6)	446	484	(8)
Industrial	3.2	3.1	(1)	20	20	(1)
Other retail revenues	0.5	0.5	(7)	N/A	N/A	N/A
Kansas property tax surcharge	5.9	-	N/M	N/A	N/A	N/A
MEEIA	(0.6)	4.2	N/M	N/A	N/A	N/A
Fuel recovery mechanism	375.2	370.3	1	3,440	3,555	(3)
Total retail	37.6	65.3	(42)	1,487	1,927	(23)
Wholesale revenues	4.6	3.9	24	N/A	N/A	N/A
Other revenues	417.4	439.5	(5)	4,927	5,482	(10)
Operating revenues	(73.1)	(88.2)	(17)			
Fuel	(28.6)	(40.5)	(29)			
Purchased power	(12.7)	(12.0)	6			
Transmission	\$ 303.0	\$ 298.8	1			
Gross margin <sup>(a)</sup>						

Year to Date June 30	Revenues and Costs		% Change	MWhs Sold		% Change
	2015	2014		2015	2014	
	(millions)			(thousands)		
Retail revenues	\$ 285.8	\$ 291.5	(2)	2,483	2,640	(6)
Residential	344.8	340.9	1	3,702	3,738	(1)
Commercial	62.6	65.0	(4)	872	918	(5)
Industrial	6.2	6.2	(1)	42	42	-
Other retail revenues	0.8	1.7	(54)	N/A	N/A	N/A
Kansas property tax surcharge	9.6	-	N/M	N/A	N/A	N/A
MEEIA	3.9	1.1	N/M	N/A	N/A	N/A
Fuel recovery mechanism	713.7	706.4	1	7,099	7,338	(3)
Total retail	63.1	115.1	(45)	2,549	3,547	(28)
Wholesale revenues	11.0	9.0	23	N/A	N/A	N/A
Other revenues	787.8	830.5	(5)	9,648	10,885	(11)
Operating revenues	(147.9)	(181.8)	(19)			
Fuel	(50.5)	(59.4)	(15)			
Purchased power	(26.1)	(22.6)	16			
Transmission	\$ 563.3	\$ 566.7	(1)			
Gross margin <sup>(a)</sup>						

<sup>(a)</sup> Gross margin is a financial measure that is not calculated in accordance with generally accepted accounting principles (GAAP). Gross margin, as used by Great Plains Energy, is defined as operating revenues less fuel, purchased power and transmission. KCP&L's expense for fuel, purchased power and transmission, offset by wholesale sales margin, is subject to recovery through cost adjustment mechanism except for KCP&L's Missouri retail operations. As a result, operating revenues increase or decrease in relation to a significant portion of these expenses. Management believes that gross margin provides a more meaningful basis for evaluating KCP&L's operations across periods than operating revenues because gross margin excludes the revenue effect of fluctuations in these expenses. Gross margin is used internally to measure performance against budget and in reports to management and the Board of Directors. The Company's definition of gross margin may differ from similar terms used by other companies.

**KCP&L Generation**

	Three Months Ended June 30		% Change	Year to Date June 30		% Change
	2015	2014		2015	2014	
	(thousands)			(thousands)		
Net MWhs Generated by Fuel Type	3,377	4,015	(16)	6,741	8,171	(18)
Coal	756	633	19	1,550	1,527	2
Nuclear	23	42	(45)	28	53	(46)
Natural gas and oil	120	124	(4)	229	251	(9)
Wind	4,276	4,814	(11)	8,548	10,002	(15)
Total Generation						

**KCP&L Customers at June 30, 2015**

Residential	462,700
Commercial	59,600
Industrial	2,000
Other	100
Total retail customers	524,400

**KCP&L Statistics**

	Three Months Ended June 30		Year to Date June 30	
	2015	2014	2015	2014
Average non-firm wholesale price per MWh	\$ 21.65	\$ 30.29	\$ 22.23	\$ 31.25
Average purchased power price per MWh	\$ 27.10	\$ 38.52	\$ 27.02	\$ 39.40
Purchased power - MWh	768,689	747,971	1,343,667	1,263,964
Cooling degree days	371	438	373	438
Heating degree days	343	458	3,055	3,592
Equivalent availability - coal plants	74 %	74 %	72 %	77 %
Capacity factor - coal plants	52 %	62 %	54 %	66 %
Equivalent availability - nuclear	63 %	53 %	64 %	63 %
Capacity factor - nuclear	63 %	53 %	65 %	64 %

**KCP&L Greater Missouri Operations Company (GMO)**  
**Utility Operations**  
(Unaudited)

**GMO Utility Results**

	Three Months Ended		Year to Date	
	June 30		June 30	
	2015	2014	2015	2014
	(millions)			
Operating revenues	\$ 191.7	\$ 209.4	\$ 370.5	\$ 414.0
Fuel	(26.8)	(27.2)	(59.6)	(68.8)
Purchased power	(20.3)	(39.1)	(43.9)	(76.1)
Transmission	(7.6)	(6.7)	(15.1)	(13.7)
Gross margin <sup>(a)</sup>	137.0	136.4	251.9	255.4
Other operating expenses	(71.8)	(66.3)	(137.8)	(131.4)
Depreciation and amortization	(23.7)	(23.0)	(47.0)	(45.8)
Operating income	41.5	47.1	67.1	78.2
Non-operating income and expenses	-	0.2	0.5	0.1
Interest charges	(13.8)	(15.0)	(27.6)	(31.3)
Income tax expense	(10.7)	(12.4)	(15.3)	(18.2)
Net income	\$ 17.0	\$ 19.9	\$ 24.7	\$ 28.8

**GMO Utility Gross Margin**

Three Months Ended June 30	Revenues and Costs		%	MWhs Sold		%
	2015	2014	Change	2015	2014	Change
	(millions)			(thousands)		
Retail revenues						
Residential	\$ 85.0	\$ 86.4	(2)	694	723	(4)
Commercial	69.2	70.3	(2)	773	798	(3)
Industrial	23.7	24.0	(2)	347	356	(3)
Other retail revenues	1.7	1.9	(2)	9	9	(3)
MEEIA	6.4	4.1	55	N/A	N/A	N/A
Fuel recovery mechanism	(3.9)	11.6	N/M	N/A	N/A	N/A
Total retail	182.1	198.3	(8)	1,823	1,886	(3)
Wholesale revenues	3.2	3.4	(5)	103	73	(43)
Other revenues	6.4	7.7	(21)	N/A	N/A	N/A
Operating revenues	191.7	209.4	(9)	1,926	1,959	(2)
Fuel	(26.8)	(27.2)	(1)			
Purchased power	(20.3)	(39.1)	(48)			
Transmission	(7.6)	(6.7)	13			
Gross margin <sup>(a)</sup>	\$ 137.0	\$ 136.4	-			

Year to Date June 30	Revenues and Costs		%	MWhs Sold		%
	2015	2014	Change	2015	2014	Change
	(millions)			(thousands)		
Retail revenues						
Residential	\$ 172.7	\$ 182.3	(5)	1,649	1,815	(9)
Commercial	126.1	126.7	-	1,556	1,587	(2)
Industrial	42.0	41.6	1	672	670	-
Other retail revenues	3.7	3.8	-	16	16	-
MEEIA	9.3	8.2	13	N/A	N/A	N/A
Fuel recovery mechanism	(4.7)	28.1	(117)	N/A	N/A	N/A
Total retail	349.1	390.7	(11)	3,893	4,088	(5)
Wholesale revenues	6.4	6.5	(1)	215	116	86
Other revenues	15.0	16.8	(12)	N/A	N/A	N/A
Operating revenues	370.5	414.0	(11)	4,108	4,204	(2)
Fuel	(59.6)	(68.8)	(13)			
Purchased power	(43.9)	(76.1)	(42)			
Transmission	(15.1)	(13.7)	10			
Gross margin <sup>(a)</sup>	\$ 251.9	\$ 255.4	(1)			

<sup>(a)</sup> Gross margin is a financial measure that is not calculated in accordance with generally accepted accounting principles (GAAP). Gross margin, as used by Great Plains Energy, is defined as operating revenues less fuel, purchased power and transmission. GMO's expense for fuel, purchased power and transmission, offset by wholesale sales margin, is subject to recovery through cost adjustment mechanisms. As a result, operating revenues increase or decrease in relation to a significant portion of these expenses. Management believes that gross margin provides a more meaningful basis for evaluating GMO's operations across periods than operating revenues because gross margin excludes the revenue effect of fluctuations in these expenses. Gross margin is used internally to measure performance against budget and in reports to management and the Board of Directors. The Company's definition of gross margin may differ from similar terms used by other companies.

**GMO Generation**

	Three Months Ended		%	Year to Date		%
	June 30		Change	June 30		Change
	(thousands)			(thousands)		
Net MWhs Generated by Fuel Type						
Coal	1,104	942	17	2,433	2,372	3
Natural gas and oil	25	27	(7)	31	95	(68)
Total Generation	1,129	969	17	2,464	2,467	-

**GMO Utility Customers at June 30, 2015**

Residential	278,900
Commercial	38,900
Industrial	200
Other	300
Total retail customers	318,300

**GMO Utility Statistics**

	Three Months Ended		Year to Date	
	June 30		June 30	
	2015	2014	2015	2014
Average non-firm wholesale price per MWh	\$ 21.71	\$ 30.61	\$ 22.17	\$ 32.61
Average purchased power price per MWh	\$ 23.97	\$ 35.01	\$ 24.22	\$ 37.10
Purchased power - MWh	892,678	1,070,341	1,830,171	1,966,829
Cooling degree days	371	438	373	438
Heating degree days	343	458	3,055	3,592
Equivalent availability - coal plants	70 %	60 %	76 %	73 %
Capacity factor - coal plants	46 %	38 %	53 %	52 %