

Kilroy Realty Corporation
Second Quarter 2015 Supplemental Financial Information

Projected Funds From Operations Guidance for the Year Ended December 31, 2015
and Related Reconciliation to Net Income Available for Common Stockholders
(\$ in thousands, except per share amounts)

	<u>Projected 2015 Guidance</u>	
	<u>Low End</u>	<u>High End</u>
Net Income Available to Common Stockholders	\$ 107,890	\$ 115,602
Adjustments:		
Noncontrolling interests in earnings of Operating Partnership	2,191	2,347
Depreciation and amortization	197,855	199,319
Funds From Operations	<u>\$ 307,936</u>	<u>\$ 317,268</u>
Weighted average common shares/units outstanding - diluted	93,314	93,314
FFO per common share/unit - diluted	<u>\$ 3.30</u>	<u>\$ 3.40</u>