

## STATEMENTS TO THE NIGERIAN STOCK EXCHANGE AND SHAREHOLDERS ON THE EXTRACT OF UNAUDITED IFRS FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2015

**CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION**
**CONSOLIDATED AND SEPARATE STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

In thousands of Naira	GROUP		COMPANY		In thousands of Naira	GROUP		COMPANY	
	30 JUN 2015	31 DEC 2014	30 JUN 2015	31 DEC 2014		6 months ended 30 June 2015	6 months ended 30 June 2014	6 months ended 30 June 2015	6 months ended 30 June 2014
<b>ASSETS</b>					Interest income	63,579,201	55,328,067	294,109	123,555
Cash and cash equivalents	151,918,610	126,293,809	5,996,429	4,056,165	Interest expense	(29,143,308)	(22,972,368)	-	-
Restricted reserve deposits	195,823,635	146,105,573	-	-	<b>Net interest income</b>	<b>34,435,893</b>	<b>32,355,699</b>	<b>294,109</b>	<b>123,555</b>
Non-pledged trading assets	3,986,996	741,917	-	-	Fee and commission income	7,364,134	8,738,899	-	-
Derivative assets held	3,387,423	4,503,005	-	-	Fee and commission expense	(1,244,329)	(929,520)	-	-
Loans and advances to customers	578,570,095	617,979,790	-	-	<b>Net fee and commission income</b>	<b>6,119,805</b>	<b>7,809,379</b>	<b>-</b>	<b>-</b>
Assets pledged as collateral	51,158,704	53,812,420	-	-	Net trading income	388,767	369,200	-	-
Investment securities	149,416,427	148,286,830	2,298,643	2,828,220	Net income from other financial instruments at fair value through profit or loss	154,048	46,511	-	-
Investment in subsidiaries	-	-	118,756,103	118,756,103	Other income	5,867,560	5,137,419	1,181,072	28,412
Investment in associates	647,399	647,399	418,577	418,577	Net impairment loss on financial assets	(3,747,518)	(2,538,499)	-	-
Property and equipment	29,525,049	28,391,807	45,127	56,337	Personnel expenses	(13,527,964)	(13,732,139)	(109,955)	(96,746)
Intangible assets	8,574,369	8,348,310	2,327	2,808	Depreciation & amortisation expenses	(2,134,652)	(1,722,965)	(11,693)	(9,917)
Deferred tax assets	8,184,450	8,166,241	-	-	General and administrative expenses	(12,215,204)	(10,793,258)	(192,750)	(172,300)
Other assets	41,681,488	26,087,683	410,153	5,452,080	Other expenses	(5,774,907)	(5,791,174)	(184,579)	(94,421)
<b>Total assets</b>	<b>1,222,874,645</b>	<b>1,169,364,784</b>	<b>127,927,359</b>	<b>131,570,290</b>	<b>Profit before income tax</b>	<b>9,565,828</b>	<b>11,140,173</b>	<b>976,204</b>	<b>(221,417)</b>
<b>LIABILITIES</b>					Minimum tax	(343,685)	(400,171)	-	-
Trading liabilities	463,144	-	-	-	Income tax expense	(921,928)	(1,163,827)	-	-
Derivative liabilities held	3,164,699	4,194,185	-	-	<b>Profit for the period</b>	<b>8,300,215</b>	<b>9,576,175</b>	<b>976,204</b>	<b>(221,417)</b>
Deposits from banks	11,999,831	4,796,752	-	-	<b>Other comprehensive income</b>				
Deposits from customers	785,753,636	733,796,796	-	-	<b>Items that will never be reclassified to profit or loss</b>				
Borrowings	96,392,376	99,540,346	-	-	Remeasurements of defined benefit liability	-	-	-	-
On-lending facilities	16,969,712	14,913,521	-	-	Related tax	-	-	-	-
Debt securities issued	26,030,233	26,174,186	-	-	<b>Items that are or may be reclassified to profit or loss</b>				
Retirement benefit obligations	116,953	115,056	-	-	Foreign currency translation differences for foreign operations	440,516	168,782	-	-
Current income tax liabilities	1,858,547	4,363,544	-	114,246	Net change in fair value of available-for-sale financial assets	425,316	(58,083)	-	-
Deferred tax liabilities	59,697	41,487	-	-	Related tax	-	-	-	-
Other liabilities	115,485,017	121,063,480	1,124,216	678,428	<b>Other comprehensive income for the year, net of tax</b>	<b>865,832</b>	<b>110,699</b>	<b>-</b>	<b>-</b>
<b>Total liabilities</b>	<b>1,058,293,845</b>	<b>1,008,999,353</b>	<b>1,124,216</b>	<b>792,674</b>	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>9,166,047</b>	<b>9,686,874</b>	<b>976,204</b>	<b>(221,417)</b>
<b>EQUITY</b>					<b>Profit attributable to:</b>				
Share capital	9,901,355	9,901,355	9,901,355	9,901,355	Equity holders of the Company	8,300,215	9,576,175	976,204	(221,417)
Share premium	115,392,414	115,392,414	115,392,414	115,392,414	Non-controlling interests	-	-	-	-
Retained earnings	29,588,214	26,238,677	1,509,374	5,483,847	<b>Total comprehensive income attributable to:</b>				
Other reserves	9,698,817	8,832,985	-	-	Equity holders of the Company	9,166,047	9,686,874	976,204	(221,417)
	164,580,800	160,365,431	126,803,143	130,777,616	Non-controlling interests	-	-	-	-
<b>Total liabilities and equity</b>	<b>1,222,874,645</b>	<b>1,169,364,784</b>	<b>127,927,359</b>	<b>131,570,290</b>	<b>Basic and diluted earnings per share (Naira) (Annualised)</b>	<b>0.84</b>	<b>0.97</b>	<b>0.10</b>	<b>(0.02)</b>

By Order of the Board


**Funmi Adedibu**

 Group Company Secretary  
 44 Marina Street, Lagos.

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The Group consists of FCMB Group Plc (Company) together with its subsidiaries (First City Monument Bank Limited, CSL Stockbrokers Limited, CSL Trustees Limited and FCMB Capital Markets Limited).

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Directors: Dr Jonathan A. D. Long (Chairman), Peter Obaseki (Managing Director), Ladi Balogun, Bismarck Rewane, Olusegun Odubogun, Olutola O. Mobolurin, Alhaji Mustapha Damcida, Martin Dirks, Prof. Oluwatoyin Ashiru, Dr (Engr) Gregory O. Ero.