

RANGE RESOURCES CORPORATION
CONSOLIDATED GAS HEDGE POSITION
As of July 27, 2015

	GAS SWAPS			GAS COLLARS				TOTAL
	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu
CALENDAR YEAR 2015								
Jan-15	13,407,500	432,500	\$ 4.21	4,495,000	145,000	\$ 4.07	\$ 4.56	17,902,500
Feb-15	14,910,000	532,500	\$ 4.02	4,060,000	145,000	\$ 4.07	\$ 4.56	18,970,000
Mar-15	18,212,500	587,500	\$ 3.92	4,495,000	145,000	\$ 4.07	\$ 4.56	22,707,500
1Q15	<u>46,530,000</u>	<u>517,000</u>	<u>\$ 4.04</u>	<u>13,050,000</u>	<u>145,000</u>	<u>\$ 4.07</u>	<u>\$ 4.56</u>	<u>59,580,000</u>
Apr-15	22,125,000	737,500	\$ 3.63	4,350,000	145,000	\$ 4.07	\$ 4.56	26,475,000
May-15	22,862,500	737,500	\$ 3.63	4,495,000	145,000	\$ 4.07	\$ 4.56	27,357,500
Jun-15	22,125,000	737,500	\$ 3.63	4,350,000	145,000	\$ 4.07	\$ 4.56	26,475,000
2Q15	<u>67,112,500</u>	<u>737,500</u>	<u>\$ 3.63</u>	<u>13,195,000</u>	<u>145,000</u>	<u>\$ 4.07</u>	<u>\$ 4.56</u>	<u>80,307,500</u>
Jul-15	23,172,500	747,500	\$ 3.63	4,495,000	145,000	\$ 4.07	\$ 4.56	27,667,500
Aug-15	23,172,500	747,500	\$ 3.63	4,495,000	145,000	\$ 4.07	\$ 4.56	27,667,500
Sep-15	22,425,000	747,500	\$ 3.63	4,350,000	145,000	\$ 4.07	\$ 4.56	26,775,000
3Q15	<u>68,770,000</u>	<u>747,500</u>	<u>\$ 3.63</u>	<u>13,340,000</u>	<u>145,000</u>	<u>\$ 4.07</u>	<u>\$ 4.56</u>	<u>82,110,000</u>
Oct-15	22,552,500	727,500	\$ 3.62	4,495,000	145,000	\$ 4.07	\$ 4.56	27,047,500
Nov-15	21,825,000	727,500	\$ 3.63	4,350,000	145,000	\$ 4.07	\$ 4.56	26,175,000
Dec-15	22,552,500	727,500	\$ 3.64	4,495,000	145,000	\$ 4.07	\$ 4.56	27,047,500
4Q15	<u>66,930,000</u>	<u>727,500</u>	<u>\$ 3.63</u>	<u>13,340,000</u>	<u>145,000</u>	<u>\$ 4.07</u>	<u>\$ 4.56</u>	<u>80,270,000</u>
Cal 15	<u>249,342,500</u>	<u>683,130</u>	<u>\$ 3.71</u>	<u>52,925,000</u>	<u>145,000</u>	<u>\$ 4.07</u>	<u>\$ 4.56</u>	<u>302,267,500</u>

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CALENDAR YEAR 2016								
Jan-16	19,530,000	630,000	\$ 3.42	-	-	\$ -	\$ -	19,530,000
Feb-16	18,270,000	630,000	\$ 3.42	-	-	\$ -	\$ -	18,270,000
Mar-16	19,530,000	630,000	\$ 3.42	-	-	\$ -	\$ -	19,530,000
1Q16	57,330,000	630,000	\$ 3.42	-	-	\$ -	\$ -	57,330,000
Apr-16	18,900,000	630,000	\$ 3.42	-	-	\$ -	\$ -	18,900,000
May-16	19,530,000	630,000	\$ 3.42	-	-	\$ -	\$ -	19,530,000
Jun-16	18,900,000	630,000	\$ 3.42	-	-	\$ -	\$ -	18,900,000
2Q16	57,330,000	630,000	\$ 3.42	-	-	\$ -	\$ -	57,330,000
Jul-16	19,530,000	630,000	\$ 3.42	-	-	\$ -	\$ -	19,530,000
Aug-16	19,530,000	630,000	\$ 3.42	-	-	\$ -	\$ -	19,530,000
Sep-16	18,900,000	630,000	\$ 3.42	-	-	\$ -	\$ -	18,900,000
3Q16	57,960,000	630,000	\$ 3.42	-	-	\$ -	\$ -	57,960,000
Oct-16	19,530,000	630,000	\$ 3.42	-	-	\$ -	\$ -	19,530,000
Nov-16	18,900,000	630,000	\$ 3.42	-	-	\$ -	\$ -	18,900,000
Dec-16	19,530,000	630,000	\$ 3.42	-	-	\$ -	\$ -	19,530,000
4Q16	57,960,000	630,000	\$ 3.42	-	-	\$ -	\$ -	57,960,000
Cal 16	230,580,000	630,000	\$ 3.42	-	-	\$ -	\$ -	230,580,000

**RANGE RESOURCES CORPORATION
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	GAS SWAPS			GAS COLLARS				TOTAL
	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu
CALENDAR YEAR 2017								
Jan-17	620,000	20,000	\$ 3.49	-	-	\$ -	\$ -	620,000
Feb-17	560,000	20,000	\$ 3.49	-	-	\$ -	\$ -	560,000
Mar-17	620,000	20,000	\$ 3.49	-	-	\$ -	\$ -	620,000
1Q17	1,800,000	20,000	\$ 3.49	-	-	\$ -	\$ -	1,800,000
Apr-17	600,000	20,000	\$ 3.49	-	-	\$ -	\$ -	600,000
May-17	620,000	20,000	\$ 3.49	-	-	\$ -	\$ -	620,000
Jun-17	600,000	20,000	\$ 3.49	-	-	\$ -	\$ -	600,000
2Q17	1,820,000	20,000	\$ 3.49	-	-	\$ -	\$ -	1,820,000
Jul-17	620,000	20,000	\$ 3.49	-	-	\$ -	\$ -	620,000
Aug-17	620,000	20,000	\$ 3.49	-	-	\$ -	\$ -	620,000
Sep-17	600,000	20,000	\$ 3.49	-	-	\$ -	\$ -	600,000
3Q17	1,840,000	20,000	\$ 3.49	-	-	\$ -	\$ -	1,840,000
Oct-17	620,000	20,000	\$ 3.49	-	-	\$ -	\$ -	620,000
Nov-17	600,000	20,000	\$ 3.49	-	-	\$ -	\$ -	600,000
Dec-17	620,000	20,000	\$ 3.49	-	-	\$ -	\$ -	620,000
4Q17	1,840,000	20,000	\$ 3.49	-	-	\$ -	\$ -	1,840,000
Cal 17	7,300,000	20,000	\$ 3.49	-	-	\$ -	\$ -	7,300,000

**RANGE RESOURCES CORPORATION
CONSOLIDATED OIL HEDGE POSITION**

As of July 27, 2015

	OIL SWAPS			OIL COLLARS				TOTAL
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price	Committed Volumes Bbls
CALENDAR YEAR 2015								
Jan-15	294,500	9,500	\$ 90.70	-	-	\$ -	\$ -	294,500
Feb-15	266,000	9,500	\$ 90.70	-	-	\$ -	\$ -	266,000
Mar-15	294,500	9,500	\$ 90.70	-	-	\$ -	\$ -	294,500
1Q15	855,000	9,500	\$ 90.70	-	-	\$ -	\$ -	855,000
Apr-15	285,000	9,500	\$ 90.58	-	-	\$ -	\$ -	285,000
May-15	294,500	9,500	\$ 90.58	-	-	\$ -	\$ -	294,500
Jun-15	285,000	9,500	\$ 90.58	-	-	\$ -	\$ -	285,000
2Q15	864,500	9,500	\$ 90.58	-	-	\$ -	\$ -	864,500
Jul-15	348,750	11,250	\$ 85.87	-	-	\$ -	\$ -	348,750
Aug-15	348,750	11,250	\$ 85.87	-	-	\$ -	\$ -	348,750
Sep-15	337,500	11,250	\$ 85.87	-	-	\$ -	\$ -	337,500
3Q15	1,035,000	11,250	\$ 85.87	-	-	\$ -	\$ -	1,035,000
Oct-15	348,750	11,250	\$ 85.87	-	-	\$ -	\$ -	348,750
Nov-15	337,500	11,250	\$ 85.87	-	-	\$ -	\$ -	337,500
Dec-15	348,750	11,250	\$ 85.87	-	-	\$ -	\$ -	348,750
4Q15	1,035,000	11,250	\$ 85.87	-	-	\$ -	\$ -	1,035,000
Cal 15	3,789,500	10,382	\$ 88.03	-	-	\$ -	\$ -	3,789,500

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CONSOLIDATED OIL HEDGE POSITION**

As of July 27, 2015

	OIL SWAPS			OIL COLLARS				TOTAL
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price	Committed Volumes Bbls
CALENDAR YEAR 2016								
Jan-16	93,000	3,000	\$ 70.54	-	-	\$ -	\$ -	93,000
Feb-16	87,000	3,000	\$ 70.54	-	-	\$ -	\$ -	87,000
Mar-16	93,000	3,000	\$ 70.54	-	-	\$ -	\$ -	93,000
1Q16	<u>273,000</u>	<u>3,000</u>	<u>\$ 70.54</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>273,000</u>
Apr-16	90,000	3,000	\$ 70.54	-	-	\$ -	\$ -	90,000
May-16	93,000	3,000	\$ 70.54	-	-	\$ -	\$ -	93,000
Jun-16	90,000	3,000	\$ 70.54	-	-	\$ -	\$ -	90,000
2Q16	<u>273,000</u>	<u>3,000</u>	<u>\$ 70.54</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>273,000</u>
Jul-16	93,000	3,000	\$ 70.54	-	-	\$ -	\$ -	93,000
Aug-16	93,000	3,000	\$ 70.54	-	-	\$ -	\$ -	93,000
Sep-16	90,000	3,000	\$ 70.54	-	-	\$ -	\$ -	90,000
3Q16	<u>276,000</u>	<u>3,000</u>	<u>\$ 70.54</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>276,000</u>
Oct-16	93,000	3,000	\$ 70.54	-	-	\$ -	\$ -	93,000
Nov-16	90,000	3,000	\$ 70.54	-	-	\$ -	\$ -	90,000
Dec-16	93,000	3,000	\$ 70.54	-	-	\$ -	\$ -	93,000
4Q16	<u>276,000</u>	<u>3,000</u>	<u>\$ 70.54</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>276,000</u>
Cal 16	<u>1,098,000</u>	<u>3,000</u>	<u>\$ 70.54</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>1,098,000</u>

RANGE RESOURCES CORPORATION
CONSOLIDATED NGL HEDGE POSITION
As of July 27, 2015

	NGL - C5 Natural Gasoline (Non-TET)			NGL - C4 Normal Butane (Non-TET)			NGL - C3 Propane (TET)			NGL - C2 Ethane (Non-TET)		
	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	
	Volumes	Volumes	Price	Volumes	Volumes	Price	Volumes	Volumes	Price	Volumes	Volumes	Price
	Bbls	Bbls/day	\$/Gal	Bbls	Bbls/day	\$/Gal	Bbls	Bbls/day	\$/Gal	Bbls	Bbls/day	\$/Gal
CALENDAR YEAR 2015												
Jan-15	15,500	500	\$ 2.140	-	-	\$ -	77,500	2,500	\$ 1.052	-	-	\$ -
Feb-15	66,000	2,357	\$ 1.354	52,000	1,857	\$ 0.700	319,000	11,393	\$ 0.622	-	-	\$ -
Mar-15	77,500	2,500	\$ 1.342	93,000	3,000	\$ 0.722	387,500	12,500	\$ 0.621	-	-	\$ -
1Q15	159,000	1,767	\$ 1.425	145,000	1,611	\$ 0.714	784,000	8,711	\$ 0.664	-	-	\$ -
Apr-15	105,000	3,500	\$ 1.160	105,000	3,500	\$ 0.719	420,000	14,000	\$ 0.647	-	-	\$ -
May-15	108,500	3,500	\$ 1.160	108,500	3,500	\$ 0.719	434,000	14,000	\$ 0.647	-	-	\$ -
Jun-15	105,000	3,500	\$ 1.160	105,000	3,500	\$ 0.719	420,000	14,000	\$ 0.647	-	-	\$ -
2Q15	318,500	3,500	\$ 1.160	318,500	3,500	\$ 0.719	1,274,000	14,000	\$ 0.647	-	-	\$ -
Jul-15	124,000	4,000	\$ 1.164	108,500	3,500	\$ 0.719	434,000	14,000	\$ 0.614	-	-	\$ -
Aug-15	124,000	4,000	\$ 1.164	108,500	3,500	\$ 0.719	434,000	14,000	\$ 0.614	-	-	\$ -
Sep-15	120,000	4,000	\$ 1.164	105,000	3,500	\$ 0.719	420,000	14,000	\$ 0.614	-	-	\$ -
3Q15	368,000	4,000	\$ 1.164	322,000	3,500	\$ 0.719	1,288,000	14,000	\$ 0.614	-	-	\$ -
Oct-15	124,000	4,000	\$ 1.164	108,500	3,500	\$ 0.719	372,000	12,000	\$ 0.547	-	-	\$ -
Nov-15	120,000	4,000	\$ 1.164	105,000	3,500	\$ 0.719	360,000	12,000	\$ 0.547	-	-	\$ -
Dec-15	124,000	4,000	\$ 1.164	108,500	3,500	\$ 0.719	372,000	12,000	\$ 0.547	-	-	\$ -
4Q15	368,000	4,000	\$ 1.164	322,000	3,500	\$ 0.719	1,104,000	12,000	\$ 0.547	-	-	\$ -
Cal 15	1,213,500	3,325	\$ 1.197	1,107,500	3,034	\$ 0.718	4,450,000	12,192	\$ 0.616	-	-	\$ -

RANGE RESOURCES CORPORATION
CONSOLIDATED NGL HEDGE POSITION
As of July 27, 2015

	NGL - C5 Natural Gasoline (Non-TET)			NGL - C4 Normal Butane (Non-TET)			NGL - C3 Propane (TET)			NGL - C2 Ethane (Non-TET)		
	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	
	Volumes Bbls	Volumes Bbls/day	Price \$/Gal	Volumes Bbls	Volumes Bbls/day	Price \$/Gal	Volumes Bbls	Volumes Bbls/day	Price \$/Gal	Volumes Bbls	Volumes Bbls/day	Price \$/Gal
CALENDAR YEAR 2016												
Jan-16	77,500	2,500	\$ 1.230	77,500	2,500	\$ 0.725	170,500	5,500	\$ 0.596	-	-	\$ -
Feb-16	72,500	2,500	\$ 1.230	72,500	2,500	\$ 0.725	159,500	5,500	\$ 0.596	-	-	\$ -
Mar-16	77,500	2,500	\$ 1.230	77,500	2,500	\$ 0.725	170,500	5,500	\$ 0.596	-	-	\$ -
1Q16	227,500	2,500	\$ 1.230	227,500	2,500	\$ 0.725	500,500	5,500	\$ 0.596	-	-	\$ -
Apr-16	75,000	2,500	\$ 1.230	75,000	2,500	\$ 0.725	165,000	5,500	\$ 0.596	-	-	\$ -
May-16	77,500	2,500	\$ 1.230	77,500	2,500	\$ 0.725	170,500	5,500	\$ 0.596	-	-	\$ -
Jun-16	75,000	2,500	\$ 1.230	75,000	2,500	\$ 0.725	165,000	5,500	\$ 0.596	-	-	\$ -
2Q16	227,500	2,500	\$ 1.230	227,500	2,500	\$ 0.725	500,500	5,500	\$ 0.596	-	-	\$ -
Jul-16	77,500	2,500	\$ 1.230	77,500	2,500	\$ 0.725	170,500	5,500	\$ 0.596	-	-	\$ -
Aug-16	77,500	2,500	\$ 1.230	77,500	2,500	\$ 0.725	170,500	5,500	\$ 0.596	-	-	\$ -
Sep-16	75,000	2,500	\$ 1.230	75,000	2,500	\$ 0.725	165,000	5,500	\$ 0.596	-	-	\$ -
3Q16	230,000	2,500	\$ 1.230	230,000	2,500	\$ 0.725	506,000	5,500	\$ 0.596	-	-	\$ -
Oct-16	77,500	2,500	\$ 1.230	77,500	2,500	\$ 0.725	170,500	5,500	\$ 0.596	-	-	\$ -
Nov-16	75,000	2,500	\$ 1.230	75,000	2,500	\$ 0.725	165,000	5,500	\$ 0.596	-	-	\$ -
Dec-16	77,500	2,500	\$ 1.230	77,500	2,500	\$ 0.725	170,500	5,500	\$ 0.596	-	-	\$ -
4Q16	230,000	2,500	\$ 1.230	230,000	2,500	\$ 0.725	506,000	5,500	\$ 0.596	-	-	\$ -
Cal 16	915,000	2,500	\$ 1.230	915,000	2,500	\$ 0.725	2,013,000	5,500	\$ 0.596	-	-	\$ -