

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

FOSUN 复星
FOSUN INTERNATIONAL LIMITED

*(Incorporated in Hong Kong with limited liability
under the Companies Ordinance)*

(Stock Code: 00656)

FORTE 复地

復地（集團）股份有限公司

SHANGHAI FORTE LAND CO., LTD.*

*(a sino-foreign joint stock limited company incorporated in the
People's Republic of China with limited liability)*

(Stock Code: 02337)

JOINT ANNOUNCEMENT

PROGRESS UPDATE ON DOMESTIC SHARE ISSUE

CONNECTED TRANSACTION

Reference is made to the Announcement and the Circular. Pursuant to the Capital Injection Agreement, the aggregate Subscription Price shall be adjusted and fixed at HK\$881,287,000 (equivalent to approximately RMB770,755,984).

Reference is made to the joint announcement of Forte and Fosun dated 28 June 2010 (“**Announcement**”) and the circular of Forte dated 20 July 2010 (“**Circular**”) in relation to, among other things, the Domestic Share Issue. Unless otherwise stated, terms and reference used in the Announcement shall have the same meaning as the ones used herein.

Pursuant to the Capital Injection Agreement, in the event that the Adjusted Subscription Price shall be more than or equal to 105% or less than or equal to 95% of the Subscription Price of RMB1.85 (equivalent to approximately HK\$2.12) per Domestic Share, the Subscription Price shall be adjusted and fixed at the Adjusted Subscription Price and the aggregate Subscription Price shall be calculated by reference to 389,950,000 new Domestic Shares and the Adjusted Subscription Price.

The Price Adjustment Date is 17 August 2010, and the Adjusted Subscription Price is HK\$2.26 (being the closing price of the H Shares on 16 August 2010). Since the Adjusted Subscription Price is more than 105% of the Subscription Price, the aggregate Subscription Price shall be adjusted and fixed at HK\$881,287,000 (equivalent approximately RMB770,755,984).

By Order of the Board
FOSUN INTERNATIONAL LIMITED
GUO GUANGCHANG
Chairman

By Order of the Board
SHANGHAI FORTE LAND CO., LTD.
FAN WEI
Chairman

Shanghai, the PRC, 17 August 2010

As at the date of this announcement, the executive directors of Fosun are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Fan Wei, Mr. Ding Guoqi, Mr. Qin Xuetao and Mr. Wu Ping; the non-executive director is Mr. Liu Benren; and the independent non-executive directors are Dr. Chen Kaixian, Mr. Zhang Shengman and Mr. Andrew Y. Yan.

As at the date of this announcement, the executive directors of Forte are Mr. Fan Wei, Mr. Zhang Hua and Mr. Wang Zhe; the non-executive directors are Mr. Guo Guangchang, Mr. Feng Xiekun and Mr. Chen Qiyu; and the independent non-executive directors are Mr. Charles Nicholas Brooke, Mr. Chen Yingjie, Mr. Zhang Hongming and Ms. Wang Meijuan.

Unless otherwise stated, amount in RMB has been translated into HK\$ at exchange rate of HK\$1.00 to RMB0.87458 for illustration purposes only. No representation is made that any amount in RMB or HK\$ can be or could have been converted at the relevant dates at the above rates or any other rates at all.