



EVEREST®

EVEREST RE GROUP, LTD.

2014 LOSS DEVELOPMENT TRIANGLES

Loss Development Triangle Cautionary Language

This report is for informational purposes only. It is current as of December 31, 2014. Everest Re Group, Ltd. (“Everest”, “we”, “us”, or “the Company”) is under no obligation and does not expect to update or revise this report whether as a result of new information, future events or otherwise, even when such new data has been reflected in the Company’s filings with the U.S. Securities and Exchange Commission (the “SEC”) or otherwise. Although the underlying data in the loss development patterns disclosed in this report are an important factor in the process used to estimate loss reserve requirements, they are not the only factors considered in establishing reserves. The process for establishing reserves is subject to considerable variability and requires the use of informed estimates and judgments. Important details, such as specific loss development expectations for particular contracts, years, or events, cannot be developed solely by analyzing the information provided in this report. In addition to analyzing loss development information, management incorporates additional information into the reserving process, such as pricing for insurance and reinsurance products; geographic, coverage, and other class differences; as well as assumptions about current market conditions. Readers must keep these and other qualifications more fully described in this report in mind when reviewing this information. This report should be read in conjunction with other documents filed by Everest with the SEC, including the most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. These materials shall not be incorporated by reference into any of the Company’s filings under the Securities Act of 1933, as amended, or the Securities Act of 1934, as amended.

Safe Harbor for Forward-Looking Statements

Some of the statements in this report contain forward-looking statements within the meaning of the U.S. federal securities laws. We intend these forward-looking statements to be covered by the safe harbor provisions for forward-looking statements in the U.S. Federal securities laws. These statements involve risks and uncertainties that could cause actual results to differ materially from those contained in forward-looking statements made on behalf of the Company. These risks and uncertainties include the impact of general economic conditions and conditions affecting the insurance and reinsurance industry, the adequacy of our reserves, our ability to assess underwriting risk, trends in rates for property and casualty insurance and reinsurance, competition, investment market fluctuations, trends in insured and paid losses, catastrophes, regulatory and legal uncertainties and other factors described in our latest Annual Report on Form 10-K. In some cases, these statements can be identified by the use of forward-looking words such as “may”, “will”, “should”, “could”, “anticipate”, “estimate”, “expect”, “plan”, “believe”, “predict”, “potential” and “intend”. Forward-looking statements contained in this report include information regarding our reserves for losses and LAE or estimates of our catastrophe exposures. Forward-looking statements only reflect our expectations and are not guarantees of performance. These statements involve risks, uncertainties and assumptions. Actual events or results may differ materially from our expectations. Important factors that could cause our actual events or results to be materially different from our expectations include those discussed in our latest Annual Report on Form 10-K. We undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

EVEREST RE GROUP, LTD.

2014 LOSS DEVELOPMENT TRIANGLES

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INTRODUCTION

This is Everest Re Group's fifth annual publication of its global loss development triangles. These triangles provide additional detail on Everest's reserves as shown in its financial statements as of December 31, 2014. For reinsurance business, triangles are presented on an underwriting year basis, net of specific cessions and external corporate covers, for both paid loss and allocated loss adjustment expense (ALAE) and reported loss and ALAE. For insurance business except construction liability, triangles are presented on an accident year basis, net of external reinsurance, for both paid loss and ALAE and reported loss and ALAE. Construction liability insurance triangles are presented on a report year basis, net of external reinsurance for both paid loss and ALAE and reported loss and ALAE. Intercompany reinsurance transactions are not reflected in the triangles.

It is strongly advised that readers of this report do not attempt to project ultimate loss and ALAE for Everest based solely on the triangles provided. Doing so would not appropriately account for the true nature of the underlying liabilities and would likely result in projections that could be materially misleading. Loss payment patterns and loss reporting patterns derived from development triangles are only two of many factors considered in establishing loss reserves. Additional information including but not limited to pricing, market conditions, changes in terms and conditions, changes in premium volume, and changes in mix of business are also factored in to determine a range of reasonable results. The triangles presented here are an aggregation of almost 200 triangles used by our actuaries to evaluate reserves. This aggregation will result in the masking of trends and development patterns which are apparent in the more detailed triangles used to evaluate reserves.

DATA

Loss and ALAE development triangles are provided for nine classes, four for reinsurance business and five for insurance business. The reserves included in the triangles total \$7.9 billion and are virtually unchanged from the prior release. The percent of total reserves this represents increased from 86% in 2013 to 87% in 2014. Excluding reserves for catastrophes and asbestos and environmental exposures, the nine classes in the triangles cover 97% of Everest's reserves.

The triangles presented are compiled from roughly 200 individual reserving groups. The nine classes are:

Reinsurance Classes:

- Worldwide Casualty Pro Rata
- Worldwide Casualty Excess of Loss
- Worldwide Property Pro Rata (excluding catastrophes)
- Worldwide Property Excess of Loss (excluding catastrophes)

Insurance Classes:

- U.S. Casualty Primary
- U.S. Casualty Excess
- U.S. Property (excluding catastrophes)
- U.S. Workers Compensation
- U.S. Construction Liability

Triangles are presented for loss and ALAE combined for all classes. Triangles for our reinsurance business are presented on an underwriting year basis. We rely primarily on underwriting year data for our internal reinsurance reserve analyses as accident year is not generally available for contracts written on a

pro rata basis. Underwriting year refers to the year in which a contract incepts. Accident year refers to the year in which a claim occurs. One underwriting year will generally incorporate claims from multiple accident years. Reinsurance contracts written on a treaty basis are combined with those written as facultative certificates. Each reinsurance class includes business emanating from Everest branches and offices covering geographic areas around the world.

Summary exhibits for each reinsurance class and all reinsurance classes combined are also presented. These exhibits display ultimate premium, earned premium, paid loss and ALAE, loss and ALAE case reserves, and reported loss and ALAE by underwriting year. Incurred but not reported (IBNR) loss and ALAE, ultimate loss and ALAE, and the ultimate loss and ALAE ratio for all years combined are also shown.

Triangles for our insurance business are presented on an accident year basis, except for construction liability, which is presented on a report year basis. Report year refers to the year in which a claim is reported to Everest regardless of date of loss. We rely primarily on accident year data for our internal insurance reserve analyses. Because this business is written direct, more information is available compared to the reinsurance business. Business written on a program basis through managing general agents (MGAs) is combined with business written through direct channels. Claims for much of the business written through MGAs, as well as some business written through direct channels, are adjusted and settled by third party administrators (TPAs). These TPAs are managed and overseen by internal Everest Claims staff. These claims are combined in the triangles with claims adjusted and settled directly by Everest's Claims staff.

Summary exhibits for each insurance class and all insurance classes combined excluding U.S. Construction Liability are also presented. These exhibits display written premium, earned premium, paid loss and ALAE, loss and ALAE case reserves, and reported loss and ALAE by accident year. Loss and ALAE IBNR, ultimate loss and ALAE, and the ultimate loss and ALAE ratio for all years combined are also shown.

If not otherwise specified, the term loss as used in this report means loss and ALAE, but does not include unallocated loss adjustment expense (ULAE).

Catastrophes and Large Losses

Everest defines a catastrophe to be an event which causes damage to multiple risks resulting in \$10 million of loss and ALAE to Everest. Events are defined as catastrophe or non-catastrophe based on the definition in effect at the time the event occurred. A catastrophe can be natural, such as an earthquake or hurricane, or man-made, such as a terrorist attack.

Catastrophe losses for underwriting year 1993 and later have been removed from the Worldwide Property Pro Rata Reinsurance and Worldwide Property Excess of Loss Reinsurance triangles. Catastrophe losses for accident year 2011 and later have been removed from the U.S. Property Insurance triangles. There were no earlier catastrophe events which impacted the insurance triangles. Large losses, regardless of size, which are not categorized as catastrophe events have not been removed from any of the reinsurance or insurance triangles.

The table below shows the ultimate catastrophe loss and ALAE and outstanding catastrophe reserves by accident year for all accident years with outstanding catastrophe reserves:

Catastrophe Losses by Accident Year as of December 31, 2014
(Amounts in 000s of U.S. dollars)

| Accident <u>Year</u> | Ultimate <u>Loss & ALAE</u> | Outstanding <u>Reserves</u> | Reserves as <u>% of Ultimate</u> |
|-------------------------|------------------------------------|--------------------------------|-------------------------------------|
| 2001 | 168,686 | 705 | 0.4% |
| 2005 | 1,572,325 | 10,266 | 0.7% |
| 2008 | 338,425 | 3,137 | 0.9% |
| 2010 | 613,160 | 44,026 | 7.2% |
| 2011 | 1,270,357 | 189,876 | 14.9% |
| 2012 | 402,894 | 119,326 | 29.6% |
| 2013 | 186,527 | 96,657 | 51.8% |
| <u>2014</u> | <u>90,000</u> | <u>61,103</u> | 67.9% |
| Total | 4,642,376 | 525,096 | |

Everest cannot estimate ultimate losses from widespread catastrophic events, such as hurricanes, using traditional actuarial methods. We estimate losses for these types of events based on information derived from catastrophe models, quantitative and qualitative exposure analyses, reports and communications from ceding companies, and development patterns from historically similar events. Due to the inherent uncertainty in estimating such losses, these estimates are subject to variability, which increases with the severity and complexity of the underlying event.

Currency

All triangles are presented in thousands of U.S. dollars. Everest writes business worldwide in many different currencies. All data in the triangles has been converted to U.S. dollars using a common December 2014 exchange rate so as to eliminate distortions from exchange rate fluctuations flowing through the triangles.

Excluded Business

Asbestos and Environmental

Certain classes of business written by Everest do not lend themselves to traditional actuarial analysis using loss development triangles and are therefore excluded from the triangles. The most significant of these are asbestos and environmental (A&E) exposures. Everest's annual report on Form 10-K contains an extensive discussion of the uncertainties surrounding the estimate of A&E exposures.

Our reserves include an estimate of our ultimate liability for A&E claims. Our A&E liabilities emanate from both direct insurance business and assumed reinsurance business. We believe the nature and uncertainties surrounding these exposures render reserves for A&E, and particularly asbestos losses, significantly less subject to traditional actuarial analysis than reserves for other types of losses. We establish reserves to the extent that, in the judgment of management, the facts and prevailing law reflect an exposure for us or our ceding companies.

Specific or general claim developments that may have material implications for the Company are regularly communicated to senior management, actuarial, legal and financial areas. Senior management and claim management personnel meet at least quarterly to review the Company's overall reserve

positions and make changes, if appropriate. During its normal exposure analysis in 2014, the Company increased its ultimate losses for A&E by \$138 million.

Other Exclusions

Several other exposures which do not have material reserves as of December 2014 have also been excluded. A small number of newer programs for which triangles are not yet available are excluded from the insurance classes. These excluded areas will likely be added in future releases. A large non-standard auto lenders program on the insurance side is also excluded from the triangles. Outstanding reserves for this program as of December 2014 were \$35 thousand.

One program excluded from the 2013 insurance classes is now included in the triangles and exhibits.

Discounting

The loss and ALAE in the triangles do not include a provision to reflect the time value of money.

RESERVE CLASS DESCRIPTIONS

Reinsurance Classes

The reinsurance classes include business written out of Everest's reinsurance offices around the world including the United States, Bermuda, Brazil, Canada, Ireland, London, and Singapore. The reinsurance triangles and exhibits show twenty individual underwriting years and a prior line. The prior line on the triangles displays the inception to date paid or reported loss and ALAE for underwriting year 1994 and prior as of the end of each of the latest twenty years. For example, the prior line amount as of 12 months is the inception to date paid or reported loss and ALAE as of December 31, 1994. The prior line amount as of 24 months is the inception to date paid or reported loss and ALAE as of December 31, 1995. And so on, up to 252 months which is the inception to date paid or reported loss and ALAE as of December 31, 2014.

Worldwide Casualty Pro Rata Reinsurance

The Worldwide Casualty Pro Rata class includes casualty business written on a pro rata treaty basis. Pro rata treaties split exposure proportionally between the ceding company and the reinsurer with each responsible for a specified percentage of each loss. All types of casualty business written by Everest are represented including general liability, workers compensation, auto liability/motor, directors & officers, medical malpractice, other professional liability, aviation, and surety.

Worldwide Casualty Excess of Loss Reinsurance

The Worldwide Casualty Excess of Loss class includes casualty business written on an excess of loss treaty basis and a facultative basis. Excess of loss treaties differ from pro rata treaties in that the ceding company and reinsurer are not each responsible for a specified percentage of each loss. Instead the ceding company retains up to a specified dollar amount of each loss and the reinsurer assumes any amount of each loss over the ceding company's retention, subject to the treaty limit. All types of casualty business written by Everest are represented including general liability, workers compensation, auto liability/motor, directors & officers, medical malpractice, other professional liability, aviation, and surety.

78% of the total historical premium is derived from treaties and 22% from facultative certificates, although the distribution has changed over time. The percentage of premium derived from treaties was 76% for 1991 and prior, 82% for 1992-1998, 70% for 1999-2006, and 85% for 2007-2014. Although a small portion of the total losses, the facultative losses generally take longer to develop than the treaty losses and can skew observed development patterns. This is especially true for 1999-2002 where development patterns are skewed by a number of programs exposed to construction liability, which exhibits a much different development pattern than other types of liability exposures. Development patterns for these years will extend longer than would be appropriate for the more recent years which do not include construction liability exposure. In addition, the changing mix of treaty and facultative business over time makes it harder to draw conclusions about how historical development patterns might apply to the future.

Underwriting year 2010 is impacted by liability claims related to three property events - the explosion of a Pacific Gas & Electric natural gas pipeline in San Bruno, California; the bursting of an Enbridge Energy Partners' pipeline resulting in oil flowing into the Kalamazoo River; and the Deepwater Horizon oil rig explosion. The reported and paid losses included in the triangle for these events are:

U.S. Dollars, in millions

| <u>As of:</u> | <u>Reported Losses</u> | <u>Paid Losses</u> |
|---------------|------------------------|--------------------|
| December 2010 | \$8.8 | \$0 |
| December 2011 | \$15.9 | \$8.4 |
| December 2012 | \$15.1 | \$11.9 |
| December 2013 | \$15.1 | \$11.9 |
| December 2014 | \$11.9 | \$11.9 |

While some large losses are to be expected in a casualty excess of loss group, the nature of these losses, emanating from property events, has resulted in them being reported much sooner than would normally be expected. Therefore, applying a loss development factor based on historical patterns to these losses will likely result in an overstatement of ultimate liabilities.

Worldwide Property Pro Rata Reinsurance (excluding catastrophes)

The Worldwide Property Pro Rata (excluding catastrophes) class includes property, marine, and accident & health business written on a pro rata treaty basis. Accident & health is combined with property due to its short tailed nature which more closely resembles property rather than casualty loss development. Catastrophe losses for underwriting year 1993 and later have been excluded from the data as these would distort the development patterns shown in the triangles and do not lend themselves to a traditional loss development triangle approach.

Worldwide Property Excess of Loss Reinsurance (excluding catastrophes)

The Worldwide Property Excess of Loss (excluding catastrophes) class includes property, marine, and accident & health business written on an excess of loss treaty basis and property business written on a facultative basis. Accident & health is combined with property due to its short tailed nature which more closely resembles property rather than casualty loss development. Catastrophe losses for underwriting year 1993 and later have been excluded from the data as these would distort the development patterns shown in the triangles and do not lend themselves to a traditional loss development triangle approach.

82% of the total historical premium is derived from treaties and 18% from facultative certificates, although the distribution has changed over time. The percentage of premium derived from treaties was

66% for 1991 and prior, 81% for 1992-2000, 68% for 2001-2006, and 91% for 2007-2014. The changing mix of treaty and facultative business over time makes it harder to draw conclusions about how historical development patterns might apply to the future.

Underwriting years 2009-2012 are impacted by three large risk losses - the explosion of the Deepwater Horizon oil rig, winter storm damage to the Gryphon oil platform in the North Sea, and the grounding of the Costa Concordia cruise ship. The reported and paid losses included in the triangle for these events are:

U.S. Dollars, in millions

Reported losses as of:

| <u>UY</u> | <u>December 2010</u> | <u>December 2011</u> | <u>December 2012</u> | <u>December 2013</u> | <u>December 2014</u> |
|-----------|----------------------|----------------------|----------------------|----------------------|----------------------|
| 2009 | \$4.2 | \$5.8 | \$8.8 | \$8.8 | \$8.8 |
| 2010 | \$16.7 | \$28.7 | \$31.6 | \$36.4 | \$37.4 |
| 2011 | | \$10.7 | \$26.7 | \$30.6 | \$32.2 |
| 2012 | | | \$13.3 | \$24.0 | \$27.5 |

Paid Losses as of:

| <u>UY</u> | <u>December 2010</u> | <u>December 2011</u> | <u>December 2012</u> | <u>December 2013</u> | <u>December 2014</u> |
|-----------|----------------------|----------------------|----------------------|----------------------|----------------------|
| 2009 | \$0 | \$2.5 | \$3.2 | \$3.3 | \$3.3 |
| 2010 | \$7.7 | \$8.3 | \$17.4 | \$21.4 | \$24.3 |
| 2011 | | \$0.3 | \$13.2 | \$25.8 | \$29.6 |
| 2012 | | | \$5.5 | \$12.1 | \$22.0 |

Insurance Classes

The insurance classes include business written through MGAs on a program basis and through direct channels. Because programs may only be written for a short time, the volume of business written from year to year can be quite variable. An increase in premium will often reflect nothing more than the addition of a new program. Conversely, a decrease in premium will often reflect the cancellation of a particular program. The insurance triangles and exhibits show twenty individual accident years and a prior line. The prior line on the triangles displays the inception to date paid or reported loss and ALAE for accident year 1994 and prior as of the end of each of the latest twenty years. For example, the prior line amount as of 12 months is the inception to date paid or reported loss and ALAE as of December 31, 1994. The prior line amount as of 24 months is the inception to date paid or reported loss and ALAE as of December 31, 1995. And so on, up to 252 months which is the inception to date paid or reported loss and ALAE as of December 31, 2014.

U.S. Primary Casualty Insurance

The U.S. Primary Casualty class includes all primary casualty business except workers compensation and construction liability. Primary business covers the first dollar of every loss up to the specified policy limit. This business may be subject to deductibles or self-insured retentions. General liability, auto liability, including non-standard auto liability, and various professional liability lines are included in this class.

U.S. Excess Casualty Insurance

The U.S. Excess Casualty class includes all excess casualty business. Excess business is written over a primary policy and covers any amount of each loss which exceeds the primary policy limit up to the excess policy limit. Everest writes primarily unsupported excess casualty business. Excess business is unsupported when the primary and excess policies are written by different insurance companies. This differs from supported excess business where the same insurance company writes both the primary and excess policies.

U.S. Property Insurance (excluding catastrophes)

The U.S. Property (excluding catastrophes) class includes all property business and other short tailed lines. Catastrophe losses for accident year 2011 and later have been excluded from the data as these would distort the development patterns shown in the triangles and do not lend themselves to a traditional loss development triangle approach. There are no catastrophe losses prior to 2011. 45% of the property premium for 2006 and prior is derived from non-standard auto physical damage business concentrated in Georgia. In the later years, this non-standard auto business represents a much smaller portion of the total, accounting for only 5% of the property premium for 2007-2014. For 2007-2010, Florida and northeast property exposure contribute 73% of the property premium. In January 2011, Everest acquired Heartland Crop Insurance, Inc., a specialty underwriter of crop insurance. As a result of this acquisition, crop insurance accounts for 61% of the property premium for 2011-2014.

U.S. Workers Compensation Insurance

The U.S. Workers Compensation class includes workers compensation business written across the United States. Although the mix has changed over time, 72% of the historical workers compensation premium is from California, with another 10% from Florida. Very little workers compensation business was written prior to 1997. From 1997-1999, the book was primarily concentrated in Florida. Everest began writing California workers compensation in 2000 and this business has dominated the book since 2001, accounting for 74% of the premium from 2001-2014. Florida workers compensation exposure has decreased dramatically in recent years. It accounts for only 1% of the premium since 2010.

Everest believes its workers compensation experience is different from the rest of California and does not exhibit as long a tail. Everest establishes case reserves reflecting each claim's ultimate value as quickly as possible after a claim is reported. Therefore, the Company's development in the early development periods may be higher than the industry but development in later periods, including the tail, will be significantly less. For example, Everest's California workers compensation reported losses reach 75% of ultimate at approximately 30 months. By comparison, the Workers' Compensation Insurance Rating Bureau of California (WCIRB) January 1, 2015 Pure Premium Rate Filing shows reported losses reaching 75% of ultimate at approximately 63 months. Similarly, Everest's development reaches 90% of ultimate at approximately 60 months while the WCIRB development reaches 90% of ultimate at approximately 136 months.

U.S. Construction Liability Insurance

The U.S. Construction Liability Insurance class includes contractors' liability written on both practice policies and wrap policies. A practice policy is issued to a specific contractor and provides general liability coverage for the contractor. A wrap policy is issued for a specific construction project and provides general liability coverage for the builder, general contractor, and all enrolled subcontractors. Wrap policies account for 55% of the historical premium while practice policies account for 45% of the historical premium. This business is written primarily but not exclusively in California. 82% of the

premium is from California with another 6% each from Nevada and Arizona. No other individual state accounts for more than 2% of the premium. Named insured exposures account for 82% of the reported loss with additional insured exposures accounting for the remaining 18%.

Unlike the other insurance classes, this group is presented on a report year basis. Report year is defined as the year in which a claim is reported to Everest regardless of the date of loss. Because a construction liability claim can be reported up to ten years after a project is completed, an analysis by accident year is less meaningful for this business.

RESERVING METHODOLOGY

We maintain reserves equal to our estimated ultimate liability for losses and loss adjustment expense (LAE) for reported and unreported claims for our insurance and reinsurance businesses. Because reserves are based on estimates of ultimate losses and LAE by underwriting or accident year, we use a variety of statistical and actuarial techniques to monitor reserve adequacy over time, evaluate new information as it becomes known, and adjust reserves whenever an adjustment appears warranted. We consider many factors when setting reserves including: (1) our exposure base and projected ultimate premium; (2) our expected loss ratios by product and class of business, which are developed collaboratively by underwriters and actuaries; (3) actuarial methodologies which analyze our loss reporting and payment experience, reports from ceding companies and historical trends, such as reserving patterns, loss payments, and product mix; (4) current legal interpretations of coverage and liability; and (5) economic conditions. Our insurance and reinsurance loss and LAE reserves represent our best estimate of our ultimate liability. Actual loss and LAE ultimately paid may deviate, perhaps substantially, from such reserves. Our net income (gain or loss) will be impacted in a period in which the change in estimated ultimate loss and LAE is recorded.

The detailed data required to evaluate ultimate losses for our insurance business is accumulated from our underwriting and claim systems. Reserving for reinsurance requires evaluation of loss information received from ceding companies. Ceding companies report losses to us in many forms depending on the type of contract and the agreed or contractual reporting requirements. Generally, pro rata contracts require the submission of a monthly/quarterly account, which includes premium and loss activity for the period with corresponding reserves as established by the ceding company. This information is recorded into our records. For certain pro rata contracts, we may require a detailed loss report for claims that exceed a certain dollar threshold or relate to a particular type of loss. Excess of loss and facultative contracts generally require individual loss reporting with precautionary notices provided when a loss reaches a significant percentage of the attachment point of the contract or when certain causes of loss or types of injury occur. Our experienced claims staff handles individual loss reports and supporting claim information. Based on our evaluation of a claim, we may establish additional case reserves in addition to the case reserves reported by the ceding company. To ensure ceding companies are submitting required and accurate data, Everest's Underwriting, Claim, Reinsurance Accounting, and Internal Audit departments perform various reviews of our ceding companies, particularly larger ceding companies, including on-site audits.

We segment both our reinsurance and insurance reserves into exposure groupings for actuarial analysis. We assign our business to exposure groupings so that the underlying exposures have reasonably homogeneous loss development characteristics and are large enough to facilitate credible estimation of ultimate losses. We periodically review our exposure groupings and we may change our grouping over time as our business changes. We currently use over 200 exposure groupings to develop our reserve estimates. One of the key selection characteristics for the exposure groupings is the historical duration of the claims settlement process. Business in which claims are reported and settled relatively quickly are

commonly referred to as short tail lines, principally property lines. On the other hand, casualty claims tend to take longer to be reported and settled and casualty lines are generally referred to as long tail lines. Our estimates of ultimate losses for shorter tail lines, with the exception of loss estimates for large catastrophic events, generally exhibit less volatility than those for the longer tail lines. We use a variety of actuarial methodologies, such as the expected loss ratio method, chain ladder methods, and Bornhuetter-Ferguson methods, supplemented by judgment where appropriate, to estimate our ultimate loss and LAE for each exposure group.

Expected Loss Ratio Method: The expected loss ratio method uses earned premium times an expected loss ratio to calculate ultimate losses for a given underwriting or accident year. This method relies entirely on expectation to project ultimate losses with no consideration given to actual losses. As such, it may be appropriate for an immature underwriting or accident year where few, if any, losses have been reported or paid, but less appropriate for a more mature year.

Chain Ladder Method: Chain ladder methods use a standard loss development triangle to project ultimate losses. Age-to-age development factors are selected for each development period and combined to calculate age-to-ultimate development factors which are then applied to paid or reported losses to project ultimate losses. This method relies entirely on actual paid or reported losses to project ultimate losses. No other factors such as changes in pricing or other expectations are taken into account. It is most appropriate for groups with homogeneous, stable experience where past development patterns are expected to continue in the future. It is least appropriate for groups which have changed significantly over time or which are more volatile.

Bornhuetter-Ferguson Method: The Bornhuetter-Ferguson method is a combination of the expected loss ratio method and the chain ladder method. Ultimate losses are projected based partly on actual paid or reported losses and partly on expectation. Incurred but not reported (IBNR) reserves are calculated using earned premium, an a priori loss ratio, and selected age-to-age development factors and added to actual reported (paid) losses to determine ultimate losses. It is more responsive to actual reported or paid development than the expected loss ratio method but less responsive than the chain ladder method. The reliability of the method depends on the accuracy of the selected a priori loss ratio.

Although we use similar actuarial methods for both short tail and long tail lines, the faster reporting of experience for the short tail lines allows us to have greater confidence in our estimates of ultimate losses for short tail lines at an earlier stage than for long tail lines. As a result, we utilize, as well, exposure-based methods to estimate our ultimate losses for longer tail lines, especially for immature underwriting or accident years. For both short and long tail lines, we supplement these general approaches with analytically based judgments.

Our key actuarial assumptions contain no explicit provisions for reserve uncertainty nor do we supplement the actuarially determined reserves for uncertainty.

Our carried reserves at each reporting date are our best estimate of ultimate unpaid losses and LAE at that date. We complete detailed reserve studies for each exposure group annually for both our reinsurance and insurance operations. The completed annual reserve studies are “rolled-forward” for each accounting period until the subsequent reserve study is completed. Analyzing the roll-forward process involves comparing actual reported losses to expected losses based on the most recent reserve study. We analyze significant variances between actual and expected losses and post adjustments to our reserves as warranted.

RECONCILIATIONS

Reconciliation of Net Reserves

The following table reconciles the reserves for loss and LAE published in this report to the net reserves for loss and LAE as of December 31, 2014 as reported in the Everest consolidated financial statements prepared in accordance with U.S. GAAP.

Reconciliation of Net Loss and Loss Adjustment Expense Reserves (Amounts in thousands of U.S. dollars, on net basis)

| | |
|--|--------------|
| Consolidated Net Loss and ALAE Reserves from Triangles | \$ 7,876,515 |
| ULAE Reserves | 98,009 |
| Excluded Business | |
| Catastrophes | 525,096 |
| Asbestos & Environmental | 458,211 |
| Insurance Programs | 54,194 |
| Other Adjustments | 81,706 |
| Total | \$ 9,093,731 |
| Net Reserves for Loss and LAE per December 31, 2014 Consolidated Financial Statements | \$ 9,093,731 |
| Difference | \$ 0 |

Reconciliation to 2013 Loss Development Triangles

The tables below reconcile the reported losses and paid losses from this release to those in the 2013 Loss Development Triangles. This is done by comparing the next to latest diagonal from the 2014 triangles, representing losses as of December 31, 2013, to the latest diagonal from the 2013 triangles, also representing losses as of December 31, 2013. The Worldwide Reinsurance Total is reconciled in this way along with each of the individual reinsurance classes.

There are a number of reasons why the amounts on the comparable diagonals could be different. The most significant of these is currency fluctuations. As explained earlier, all data in the triangles has been converted to U.S. dollars using a common December 2014 exchange rate. To the extent this exchange rate differs from that used at December 2013, the paid and reported losses in the triangles will also differ. Changes due to currency fluctuations are shown separately from other changes in the tables below.

Another cause of differences is the inclusion in the triangles of data which was excluded in the prior release. Reclassification of business can also cause movement between classes from one release to another, although such movement will have no impact in total.

Everest carefully reviews the process for compiling this disclosure each year. This review can result in minor adjustments to the data from year to year. These adjustments are shown in the tables below under Other along with the other adjustments detailed above.

A reconciliation between the 2014 and 2013 triangles is shown for U.S. Construction Liability class. During 2014, Everest purchased reinsurance to protect it against adverse development on portfolio of policies issued to general contractors between 2002 and 2004. As a result of this transaction, the Company has no remaining net reserves for this portfolio as of December 31, 2014. The reported and paid losses related to this business have therefore been removed from the U.S. Construction Liability triangles and exhibits.

A reconciliation between the 2014 and 2013 triangles is not shown for the remaining insurance classes. The only class which shows a difference between the two releases is U.S. Primary Casualty Insurance where one program was added which was not included in the 2013 release. This change impacts accident years 2009-2013 only.

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
Reconciliation to 2013 Loss Development Triangles
(U.S. Dollars, in 000s)



WORLDWIDE REINSURANCE TOTAL

Reported Loss & ALAE

| UY | 2013 Report | Currency | Other | 2014 Report |
|------|-------------|----------|-------|-------------|
| 1995 | 503,162 | (2,136) | 0 | 501,026 |
| 1996 | 700,055 | (1,867) | 0 | 698,188 |
| 1997 | 909,190 | (695) | 0 | 908,495 |
| 1998 | 1,168,265 | (630) | 0 | 1,167,635 |
| 1999 | 1,502,353 | 2,523 | 0 | 1,504,876 |
| 2000 | 1,243,322 | (1,076) | 0 | 1,242,245 |
| 2001 | 1,121,393 | (1,325) | 0 | 1,120,068 |
| 2002 | 1,135,600 | (4,145) | 0 | 1,131,454 |
| 2003 | 1,368,318 | (3,610) | 0 | 1,364,708 |
| 2004 | 1,209,642 | (9,245) | 0 | 1,200,396 |
| 2005 | 1,335,553 | (8,537) | 0 | 1,327,016 |
| 2006 | 1,321,545 | (5,967) | 0 | 1,315,578 |
| 2007 | 1,433,484 | (8,126) | 0 | 1,425,358 |
| 2008 | 1,448,237 | (7,600) | 0 | 1,440,637 |
| 2009 | 1,399,894 | (15,392) | 0 | 1,384,502 |
| 2010 | 1,487,876 | (28,963) | 0 | 1,458,913 |
| 2011 | 1,141,275 | (26,018) | 0 | 1,115,258 |
| 2012 | 780,324 | (14,979) | 0 | 765,345 |
| 2013 | 262,503 | (5,190) | 0 | 257,312 |

Paid Loss & ALAE

| UY | 2013 Report | Currency | Other | 2014 Report |
|------|-------------|----------|-------|-------------|
| 1995 | 477,264 | (1,947) | 0 | 475,317 |
| 1996 | 678,927 | (1,822) | 0 | 677,105 |
| 1997 | 879,845 | (514) | 0 | 879,331 |
| 1998 | 1,132,260 | (1,048) | 0 | 1,131,211 |
| 1999 | 1,443,566 | 2,103 | 0 | 1,445,669 |
| 2000 | 1,210,653 | (860) | 0 | 1,209,793 |
| 2001 | 1,072,791 | (1,540) | 0 | 1,071,251 |
| 2002 | 1,079,898 | (3,709) | 0 | 1,076,189 |
| 2003 | 1,300,802 | (2,818) | 0 | 1,297,984 |
| 2004 | 1,133,820 | (7,456) | 0 | 1,126,363 |
| 2005 | 1,256,895 | (7,792) | 0 | 1,249,103 |
| 2006 | 1,204,917 | (5,767) | 0 | 1,199,151 |
| 2007 | 1,256,899 | (7,554) | 0 | 1,249,346 |
| 2008 | 1,199,627 | (8,373) | 0 | 1,191,254 |
| 2009 | 1,163,206 | (13,924) | 0 | 1,149,282 |
| 2010 | 1,191,699 | (23,124) | 0 | 1,168,576 |
| 2011 | 838,492 | (16,432) | 0 | 822,060 |
| 2012 | 470,496 | (8,756) | 0 | 461,740 |
| 2013 | 91,161 | (1,790) | 0 | 89,371 |

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
Reconciliation to 2013 Loss Development Triangles
(U.S. Dollars, in 000s)



WORLDWIDE CASUALTY PRO RATA REINSURANCE

Reported Loss & ALAE

| UY | 2013 Report | Currency | Other | 2014 Report |
|------|-------------|----------|-------|-------------|
| 1995 | 127,224 | (3,166) | 0 | 124,058 |
| 1996 | 166,335 | (3,136) | 0 | 163,199 |
| 1997 | 275,082 | (1,172) | 0 | 273,910 |
| 1998 | 292,570 | (1,604) | 0 | 290,966 |
| 1999 | 399,304 | (2,021) | 0 | 397,283 |
| 2000 | 364,639 | (2,757) | 0 | 361,882 |
| 2001 | 193,471 | (1,690) | 0 | 191,781 |
| 2002 | 324,002 | (1,233) | 0 | 322,768 |
| 2003 | 424,178 | (1,223) | 0 | 422,955 |
| 2004 | 351,980 | (4,838) | 0 | 347,141 |
| 2005 | 366,251 | (6,056) | 0 | 360,195 |
| 2006 | 381,393 | (3,550) | 0 | 377,843 |
| 2007 | 408,926 | (5,435) | 0 | 403,491 |
| 2008 | 372,390 | (3,847) | 0 | 368,544 |
| 2009 | 285,227 | (6,154) | 0 | 279,074 |
| 2010 | 251,279 | (10,145) | 0 | 241,133 |
| 2011 | 179,894 | (8,061) | 0 | 171,833 |
| 2012 | 121,150 | (4,964) | 0 | 116,186 |
| 2013 | 12,775 | (1,623) | 0 | 11,152 |

Paid Loss & ALAE

| UY | 2013 Report | Currency | Other | 2014 Report |
|------|-------------|----------|-------|-------------|
| 1995 | 112,263 | (3,147) | 0 | 109,116 |
| 1996 | 164,728 | (3,162) | 0 | 161,566 |
| 1997 | 269,064 | (1,194) | 0 | 267,871 |
| 1998 | 284,473 | (1,499) | 0 | 282,974 |
| 1999 | 391,044 | (2,242) | 0 | 388,802 |
| 2000 | 363,901 | (2,651) | 0 | 361,250 |
| 2001 | 184,180 | (1,675) | 0 | 182,505 |
| 2002 | 310,172 | (1,084) | 0 | 309,087 |
| 2003 | 389,319 | (431) | 0 | 388,888 |
| 2004 | 320,526 | (4,221) | 0 | 316,305 |
| 2005 | 335,722 | (5,467) | 0 | 330,255 |
| 2006 | 328,499 | (3,448) | 0 | 325,051 |
| 2007 | 328,445 | (4,058) | 0 | 324,387 |
| 2008 | 267,287 | (4,254) | 0 | 263,033 |
| 2009 | 188,685 | (6,281) | 0 | 182,404 |
| 2010 | 141,632 | (7,007) | 0 | 134,625 |
| 2011 | 98,335 | (5,343) | 0 | 92,991 |
| 2012 | 63,406 | (2,387) | 0 | 61,019 |
| 2013 | 4,603 | (895) | 0 | 3,708 |

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
Reconciliation to 2013 Loss Development Triangles
(U.S. Dollars, in 000s)



WORLDWIDE CASUALTY EXCESS OF LOSS REINSURANCE

Reported Loss & ALAE

| UY | 2013 Report | Currency | Other | 2014 Report |
|------|-------------|----------|-------|-------------|
| 1995 | 165,318 | (1,605) | 0 | 163,714 |
| 1996 | 275,602 | (2,043) | 0 | 273,559 |
| 1997 | 370,427 | (1,222) | 0 | 369,205 |
| 1998 | 558,023 | (503) | 0 | 557,521 |
| 1999 | 674,129 | (93) | 0 | 674,036 |
| 2000 | 444,851 | 333 | 0 | 445,184 |
| 2001 | 482,039 | 631 | 0 | 482,670 |
| 2002 | 302,559 | (1,537) | 0 | 301,022 |
| 2003 | 195,344 | (977) | 0 | 194,367 |
| 2004 | 149,954 | (3,050) | 0 | 146,904 |
| 2005 | 143,148 | (1,144) | 0 | 142,003 |
| 2006 | 175,685 | (1,534) | 0 | 174,151 |
| 2007 | 200,990 | 1,010 | 0 | 202,000 |
| 2008 | 197,919 | 4,032 | 0 | 201,951 |
| 2009 | 148,554 | (662) | 0 | 147,892 |
| 2010 | 108,164 | 488 | 0 | 108,652 |
| 2011 | 86,888 | (1,322) | 0 | 85,565 |
| 2012 | 80,187 | 3,248 | 0 | 83,434 |
| 2013 | 23,269 | (287) | 0 | 22,982 |

Paid Loss & ALAE

| UY | 2013 Report | Currency | Other | 2014 Report |
|------|-------------|----------|-------|-------------|
| 1995 | 154,953 | (1,418) | 0 | 153,535 |
| 1996 | 257,161 | (1,984) | 0 | 255,177 |
| 1997 | 348,078 | (1,039) | 0 | 347,040 |
| 1998 | 532,988 | (1,012) | 0 | 531,976 |
| 1999 | 627,375 | (66) | 0 | 627,309 |
| 2000 | 414,729 | 476 | 0 | 415,205 |
| 2001 | 447,628 | 445 | 0 | 448,072 |
| 2002 | 266,545 | (1,252) | 0 | 265,293 |
| 2003 | 167,538 | (969) | 0 | 166,569 |
| 2004 | 109,529 | (1,809) | 0 | 107,721 |
| 2005 | 106,436 | (1,017) | 0 | 105,418 |
| 2006 | 125,891 | (1,138) | 0 | 124,753 |
| 2007 | 131,529 | 415 | 0 | 131,944 |
| 2008 | 91,517 | 3,184 | 0 | 94,700 |
| 2009 | 70,841 | (907) | 0 | 69,935 |
| 2010 | 53,635 | 792 | 0 | 54,427 |
| 2011 | 22,631 | (127) | 0 | 22,503 |
| 2012 | 13,877 | (340) | 0 | 13,538 |
| 2013 | 2,210 | (55) | 0 | 2,154 |

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
Reconciliation to 2013 Loss Development Triangles
(U.S. Dollars, in 000s)



WORLDWIDE PROPERTY PRO RATA REINSURANCE (excluding catastrophes)

Reported Loss & ALAE

| UY | 2013 Report | Currency | Other | 2014 Report |
|------|-------------|----------|-------|-------------|
| 1995 | 133,472 | 1,311 | 0 | 134,783 |
| 1996 | 172,816 | 3,637 | 0 | 176,453 |
| 1997 | 180,269 | 984 | 0 | 181,254 |
| 1998 | 215,413 | 252 | 0 | 215,665 |
| 1999 | 325,674 | 406 | 0 | 326,081 |
| 2000 | 362,683 | 481 | 0 | 363,164 |
| 2001 | 361,033 | 151 | 0 | 361,184 |
| 2002 | 441,726 | (978) | 0 | 440,748 |
| 2003 | 612,436 | (414) | 0 | 612,023 |
| 2004 | 561,630 | 191 | 0 | 561,821 |
| 2005 | 628,400 | (1,046) | 0 | 627,354 |
| 2006 | 617,778 | (1,253) | 0 | 616,525 |
| 2007 | 665,985 | (1,303) | 0 | 664,682 |
| 2008 | 749,263 | (2,091) | 0 | 747,172 |
| 2009 | 794,043 | (6,303) | 0 | 787,740 |
| 2010 | 888,468 | (14,047) | 0 | 874,421 |
| 2011 | 652,722 | (8,507) | 0 | 644,215 |
| 2012 | 354,422 | (4,125) | 0 | 350,297 |
| 2013 | 108,203 | (1,809) | 0 | 106,393 |

Paid Loss & ALAE

| UY | 2013 Report | Currency | Other | 2014 Report |
|------|-------------|----------|-------|-------------|
| 1995 | 132,992 | 1,295 | 0 | 134,287 |
| 1996 | 172,157 | 3,666 | 0 | 175,823 |
| 1997 | 179,411 | 1,011 | 0 | 180,422 |
| 1998 | 214,541 | 231 | 0 | 214,773 |
| 1999 | 324,083 | 368 | 0 | 324,452 |
| 2000 | 361,590 | 468 | 0 | 362,058 |
| 2001 | 360,102 | 148 | 0 | 360,250 |
| 2002 | 438,609 | (957) | 0 | 437,652 |
| 2003 | 609,023 | (425) | 0 | 608,598 |
| 2004 | 559,711 | 171 | 0 | 559,882 |
| 2005 | 620,561 | (994) | 0 | 619,567 |
| 2006 | 608,054 | (1,506) | 0 | 606,548 |
| 2007 | 647,080 | (1,290) | 0 | 645,790 |
| 2008 | 723,842 | (1,903) | 0 | 721,939 |
| 2009 | 755,938 | (4,692) | 0 | 751,246 |
| 2010 | 819,714 | (13,549) | 0 | 806,165 |
| 2011 | 547,421 | (6,412) | 0 | 541,009 |
| 2012 | 234,975 | (3,401) | 0 | 231,575 |
| 2013 | 30,231 | (209) | 0 | 30,022 |

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
Reconciliation to 2013 Loss Development Triangles
(U.S. Dollars, in 000s)



WORLDWIDE PROPERTY EXCESS OF LOSS REINSURANCE (excluding catastrophes)

Reported Loss & ALAE

| UY | 2013 Report | Currency | Other | 2014 Report |
|------|-------------|----------|-------|-------------|
| 1995 | 77,147 | 1,324 | 0 | 78,471 |
| 1996 | 85,301 | (325) | 0 | 84,977 |
| 1997 | 83,412 | 715 | 0 | 84,127 |
| 1998 | 102,259 | 1,224 | 0 | 103,483 |
| 1999 | 103,246 | 4,230 | 0 | 107,476 |
| 2000 | 71,149 | 866 | 0 | 72,015 |
| 2001 | 84,849 | (417) | 0 | 84,433 |
| 2002 | 67,313 | (397) | 0 | 66,916 |
| 2003 | 136,359 | (996) | 0 | 135,363 |
| 2004 | 146,078 | (1,548) | 0 | 144,530 |
| 2005 | 197,753 | (290) | 0 | 197,463 |
| 2006 | 146,689 | 370 | 0 | 147,060 |
| 2007 | 157,583 | (2,399) | 0 | 155,184 |
| 2008 | 128,665 | (5,695) | 0 | 122,969 |
| 2009 | 172,070 | (2,273) | 0 | 169,797 |
| 2010 | 239,965 | (5,259) | 0 | 234,706 |
| 2011 | 221,772 | (8,127) | 0 | 213,644 |
| 2012 | 224,565 | (9,137) | 0 | 215,428 |
| 2013 | 118,256 | (1,470) | 0 | 116,785 |

Paid Loss & ALAE

| UY | 2013 Report | Currency | Other | 2014 Report |
|------|-------------|----------|-------|-------------|
| 1995 | 77,056 | 1,323 | 0 | 78,379 |
| 1996 | 84,881 | (341) | 0 | 84,540 |
| 1997 | 83,291 | 708 | 0 | 83,998 |
| 1998 | 100,258 | 1,231 | 0 | 101,489 |
| 1999 | 101,064 | 4,043 | 0 | 105,107 |
| 2000 | 70,434 | 847 | 0 | 71,281 |
| 2001 | 80,881 | (458) | 0 | 80,423 |
| 2002 | 64,572 | (416) | 0 | 64,157 |
| 2003 | 134,923 | (993) | 0 | 133,929 |
| 2004 | 144,053 | (1,598) | 0 | 142,456 |
| 2005 | 194,176 | (313) | 0 | 193,863 |
| 2006 | 142,473 | 325 | 0 | 142,798 |
| 2007 | 149,846 | (2,621) | 0 | 147,225 |
| 2008 | 116,981 | (5,400) | 0 | 111,582 |
| 2009 | 147,741 | (2,044) | 0 | 145,697 |
| 2010 | 176,718 | (3,360) | 0 | 173,358 |
| 2011 | 170,106 | (4,549) | 0 | 165,556 |
| 2012 | 158,237 | (2,628) | 0 | 155,609 |
| 2013 | 54,117 | (631) | 0 | 53,487 |

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
Reconciliation to 2013 Loss Development Triangles
(U.S. Dollars, in 000s)



U.S. CONSTRUCTION LIABILITY INSURANCE

Reported Loss & ALAE

| RY | 2013 Report | Change | 2014 Report |
|------|-------------|----------|-------------|
| 1995 | 0 | 0 | 0 |
| 1996 | 291 | 0 | 291 |
| 1997 | 1,490 | 22 | 1,513 |
| 1998 | 3,611 | 10 | 3,621 |
| 1999 | 3,584 | 14 | 3,597 |
| 2000 | 8,033 | 239 | 8,272 |
| 2001 | 7,028 | (240) | 6,788 |
| 2002 | 13,338 | 20 | 13,358 |
| 2003 | 15,453 | (2) | 15,451 |
| 2004 | 24,892 | (6,373) | 18,520 |
| 2005 | 25,520 | (6,944) | 18,576 |
| 2006 | 35,906 | (14,961) | 20,944 |
| 2007 | 57,553 | (31,397) | 26,156 |
| 2008 | 61,957 | (21,618) | 40,339 |
| 2009 | 51,553 | (19,963) | 31,590 |
| 2010 | 43,398 | (8,959) | 34,440 |
| 2011 | 28,923 | (8,196) | 20,727 |
| 2012 | 32,862 | (5,213) | 27,649 |
| 2013 | 39,738 | (1,749) | 37,989 |

Paid Loss & ALAE

| UY | 2013 Report | Change | 2014 Report |
|------|-------------|----------|-------------|
| 1995 | 0 | 0 | 0 |
| 1996 | 291 | 0 | 291 |
| 1997 | 1,490 | 22 | 1,513 |
| 1998 | 3,611 | 10 | 3,621 |
| 1999 | 3,584 | 14 | 3,597 |
| 2000 | 8,033 | 239 | 8,272 |
| 2001 | 7,028 | (240) | 6,788 |
| 2002 | 13,338 | 20 | 13,358 |
| 2003 | 15,451 | (2) | 15,449 |
| 2004 | 24,856 | (6,373) | 18,484 |
| 2005 | 25,520 | (6,944) | 18,576 |
| 2006 | 35,524 | (14,587) | 20,937 |
| 2007 | 57,454 | (31,397) | 26,058 |
| 2008 | 61,477 | (21,493) | 39,984 |
| 2009 | 44,392 | (15,349) | 29,043 |
| 2010 | 36,867 | (7,700) | 29,167 |
| 2011 | 21,066 | (5,268) | 15,797 |
| 2012 | 13,019 | (642) | 12,376 |
| 2013 | 4,201 | (105) | 4,096 |

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2014
(U.S. Dollars, in 000s)



WORLDWIDE REINSURANCE TOTAL

| Underwriting Year | Ultimate Premium | Earned Premium | Paid Loss & ALAE | Loss & ALAE Case Reserves | Reported Loss & ALAE | Loss & ALAE IBNR | Ultimate Loss & ALAE | Ultimate Loss & ALAE Ratio |
|----------------------|---------------------|-------------------|---------------------|------------------------------|-------------------------|---------------------|-------------------------|-------------------------------|
| Prior | 9,949,258 | 9,949,258 | 7,085,710 | 250,371 | 7,336,081 | | | |
| 1995 | 911,395 | 911,395 | 484,206 | 11,998 | 496,204 | | | |
| 1996 | 1,047,606 | 1,047,606 | 680,692 | 18,251 | 698,943 | | | |
| 1997 | 1,031,623 | 1,031,623 | 880,561 | 26,670 | 907,231 | | | |
| 1998 | 1,008,384 | 1,008,384 | 1,134,213 | 34,598 | 1,168,811 | | | |
| 1999 | 1,349,284 | 1,349,284 | 1,456,395 | 56,086 | 1,512,480 | | | |
| 2000 | 1,319,016 | 1,319,016 | 1,221,619 | 29,552 | 1,251,172 | | | |
| 2001 | 1,397,459 | 1,397,459 | 1,077,040 | 47,673 | 1,124,712 | | | |
| 2002 | 2,316,526 | 2,316,526 | 1,087,196 | 51,235 | 1,138,431 | | | |
| 2003 | 3,308,414 | 3,308,414 | 1,310,132 | 59,121 | 1,369,254 | | | |
| 2004 | 2,991,731 | 2,991,731 | 1,153,657 | 63,340 | 1,216,997 | | | |
| 2005 | 3,006,260 | 3,006,260 | 1,264,305 | 70,091 | 1,334,397 | | | |
| 2006 | 3,133,321 | 3,133,321 | 1,238,488 | 87,214 | 1,325,702 | | | |
| 2007 | 2,988,298 | 2,988,298 | 1,302,588 | 158,974 | 1,461,562 | | | |
| 2008 | 2,964,270 | 2,964,270 | 1,283,167 | 202,413 | 1,485,581 | | | |
| 2009 | 3,234,350 | 3,234,350 | 1,234,583 | 186,747 | 1,421,330 | | | |
| 2010 | 3,321,312 | 3,321,312 | 1,289,187 | 220,722 | 1,509,909 | | | |
| 2011 | 3,355,038 | 3,177,627 | 979,166 | 251,413 | 1,230,579 | | | |
| 2012 | 3,492,103 | 3,328,400 | 781,386 | 313,223 | 1,094,609 | | | |
| 2013 | 4,047,436 | 3,298,988 | 582,568 | 328,262 | 910,830 | | | |
| 2014 | 4,446,878 | 1,848,413 | 119,871 | 187,047 | 306,918 | | | |
| Total | 60,619,963 | 56,931,936 | 27,646,730 | 2,655,002 | 30,301,732 | 3,520,527 | 33,822,259 | 55.8% |

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2014
(U.S. Dollars, in 000s)



WORLDWIDE CASUALTY PRO RATA REINSURANCE

| Underwriting Year | Ultimate Premium | Earned Premium | Paid Loss & ALAE | Loss & ALAE Case Reserves | Reported Loss & ALAE | Loss & ALAE IBNR | Ultimate Loss & ALAE | Ultimate Loss & ALAE Ratio |
|----------------------|---------------------|-------------------|---------------------|------------------------------|-------------------------|---------------------|-------------------------|-------------------------------|
| Prior | 1,278,492 | 1,278,492 | 845,936 | 15,083 | 861,019 | | | |
| 1995 | 172,702 | 172,702 | 117,308 | 2,272 | 119,580 | | | |
| 1996 | 218,996 | 218,996 | 161,757 | 1,097 | 162,854 | | | |
| 1997 | 307,343 | 307,343 | 267,557 | 5,537 | 273,094 | | | |
| 1998 | 282,780 | 282,780 | 283,397 | 9,148 | 292,545 | | | |
| 1999 | 353,078 | 353,078 | 392,248 | 6,590 | 398,838 | | | |
| 2000 | 322,360 | 322,360 | 366,978 | (269) | 366,710 | | | |
| 2001 | 258,436 | 258,436 | 181,786 | 10,009 | 191,795 | | | |
| 2002 | 555,384 | 555,384 | 311,664 | 12,620 | 324,284 | | | |
| 2003 | 984,457 | 984,457 | 393,508 | 30,863 | 424,370 | | | |
| 2004 | 842,564 | 842,564 | 322,598 | 30,346 | 352,944 | | | |
| 2005 | 853,737 | 853,737 | 337,578 | 25,420 | 362,998 | | | |
| 2006 | 860,961 | 860,961 | 344,629 | 38,640 | 383,269 | | | |
| 2007 | 710,527 | 710,527 | 350,758 | 78,004 | 428,761 | | | |
| 2008 | 587,404 | 587,404 | 313,612 | 81,010 | 394,622 | | | |
| 2009 | 638,064 | 638,064 | 220,506 | 76,750 | 297,256 | | | |
| 2010 | 642,794 | 642,794 | 191,229 | 72,172 | 263,401 | | | |
| 2011 | 745,873 | 690,684 | 149,634 | 83,595 | 233,229 | | | |
| 2012 | 898,386 | 827,018 | 146,606 | 76,851 | 223,457 | | | |
| 2013 | 806,655 | 565,561 | 51,649 | 45,995 | 97,644 | | | |
| 2014 | 832,476 | 99,917 | 7,008 | 7,378 | 14,385 | | | |
| Total | 13,153,469 | 12,053,258 | 5,757,944 | 709,110 | 6,467,054 | 1,432,014 | 7,899,069 | 60.1% |

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2014
(U.S. Dollars, in 000s)



WORLDWIDE CASUALTY PRO RATA REINSURANCE

REPORTED LOSS & ALAE

| Underwriting Year | Age in Months | | | | | | | | | | | | | | | | | | | | |
|----------------------|---------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | 12 | 24 | 36 | 48 | 60 | 72 | 84 | 96 | 108 | 120 | 132 | 144 | 156 | 168 | 180 | 192 | 204 | 216 | 228 | 240 | 252 |
| Prior | 718,479 | 782,103 | 811,431 | 823,656 | 832,465 | 835,077 | 841,744 | 843,386 | 839,902 | 844,480 | 844,775 | 848,717 | 850,355 | 853,943 | 854,419 | 857,042 | 856,456 | 857,816 | 857,609 | 857,735 | 861,019 |
| 1995 | 25,122 | 57,860 | 78,657 | 89,907 | 99,188 | 103,411 | 103,440 | 107,516 | 114,385 | 116,625 | 119,823 | 119,188 | 119,671 | 120,778 | 120,734 | 120,766 | 122,244 | 123,978 | 124,058 | 119,580 | |
| 1996 | 30,811 | 91,031 | 122,776 | 130,178 | 143,879 | 153,426 | 157,507 | 159,168 | 160,876 | 161,112 | 162,680 | 162,863 | 163,147 | 164,019 | 163,844 | 163,117 | 163,254 | 163,199 | 162,854 | | |
| 1997 | 35,786 | 129,038 | 175,588 | 211,434 | 237,441 | 252,986 | 259,281 | 262,274 | 266,213 | 270,529 | 272,617 | 274,384 | 274,637 | 275,100 | 275,763 | 274,810 | 273,910 | 273,094 | | | |
| 1998 | 36,051 | 137,809 | 193,566 | 214,752 | 238,690 | 257,844 | 267,407 | 278,029 | 283,216 | 282,825 | 284,602 | 286,145 | 290,073 | 290,379 | 291,172 | 290,966 | 292,545 | | | | |
| 1999 | 29,228 | 153,377 | 226,446 | 261,723 | 302,256 | 326,089 | 361,955 | 392,266 | 395,268 | 397,134 | 397,868 | 402,118 | 402,516 | 396,896 | 397,283 | 398,838 | | | | | |
| 2000 | 18,672 | 83,860 | 169,674 | 243,272 | 283,374 | 314,128 | 349,066 | 360,548 | 368,265 | 366,786 | 353,036 | 357,079 | 357,625 | 361,882 | 366,710 | | | | | | |
| 2001 | 14,490 | 75,260 | 108,458 | 139,274 | 160,190 | 167,792 | 172,714 | 178,612 | 185,692 | 186,647 | 190,206 | 190,673 | 191,781 | 191,795 | | | | | | | |
| 2002 | 22,773 | 104,934 | 182,295 | 229,483 | 268,132 | 287,084 | 296,629 | 315,673 | 316,578 | 317,520 | 319,705 | 322,768 | 324,284 | | | | | | | | |
| 2003 | 29,965 | 179,013 | 265,241 | 319,618 | 354,935 | 385,155 | 396,925 | 405,834 | 411,655 | 418,923 | 422,955 | 424,370 | | | | | | | | | |
| 2004 | 15,962 | 107,309 | 183,875 | 247,533 | 284,882 | 302,899 | 339,194 | 344,099 | 345,952 | 347,141 | 352,944 | | | | | | | | | | |
| 2005 | 12,782 | 80,685 | 182,463 | 235,523 | 294,898 | 328,342 | 347,797 | 354,294 | 360,195 | 362,998 | | | | | | | | | | | |
| 2006 | 24,350 | 92,389 | 178,526 | 253,567 | 307,640 | 363,736 | 366,782 | 377,843 | 383,269 | | | | | | | | | | | | |
| 2007 | 9,060 | 78,454 | 172,771 | 268,440 | 338,428 | 377,890 | 403,491 | 428,761 | | | | | | | | | | | | | |
| 2008 | 8,157 | 86,228 | 193,061 | 295,368 | 337,531 | 368,544 | 394,622 | | | | | | | | | | | | | | |
| 2009 | 10,818 | 71,120 | 156,282 | 221,406 | 279,074 | 297,256 | | | | | | | | | | | | | | | |
| 2010 | 10,973 | 80,361 | 154,577 | 241,133 | 263,401 | | | | | | | | | | | | | | | | |
| 2011 | 22,058 | 82,788 | 171,833 | 233,229 | | | | | | | | | | | | | | | | | |
| 2012 | 22,686 | 116,186 | 223,457 | | | | | | | | | | | | | | | | | | |
| 2013 | 11,152 | 97,644 | | | | | | | | | | | | | | | | | | | |
| 2014 | 14,385 | | | | | | | | | | | | | | | | | | | | |

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2014
(U.S. Dollars, in 000s)



WORLDWIDE CASUALTY PRO RATA REINSURANCE

PAID LOSS & ALAE

| Underwriting Year | Age in Months | | | | | | | | | | | | | | | | | | | | |
|----------------------|---------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | 12 | 24 | 36 | 48 | 60 | 72 | 84 | 96 | 108 | 120 | 132 | 144 | 156 | 168 | 180 | 192 | 204 | 216 | 228 | 240 | 252 |
| Prior | 610,605 | 678,859 | 721,752 | 750,730 | 773,148 | 784,970 | 792,533 | 802,614 | 808,426 | 814,658 | 819,016 | 821,992 | 825,495 | 828,625 | 832,183 | 835,408 | 836,612 | 838,743 | 842,482 | 844,308 | 845,936 |
| 1995 | 13,458 | 40,276 | 60,630 | 72,482 | 81,354 | 87,345 | 86,577 | 92,124 | 99,359 | 100,379 | 102,095 | 103,999 | 104,483 | 104,845 | 105,175 | 105,692 | 106,338 | 109,043 | 109,116 | 117,308 | |
| 1996 | 19,484 | 64,124 | 93,178 | 103,826 | 117,453 | 131,557 | 144,180 | 149,123 | 151,982 | 152,957 | 154,226 | 156,819 | 157,416 | 159,089 | 159,474 | 159,638 | 161,250 | 161,566 | 161,757 | | |
| 1997 | 20,930 | 76,002 | 122,318 | 162,619 | 190,028 | 213,448 | 224,837 | 234,915 | 240,416 | 250,238 | 254,528 | 260,825 | 263,969 | 265,033 | 266,149 | 267,256 | 267,871 | 267,557 | | | |
| 1998 | 19,173 | 81,541 | 129,478 | 168,343 | 198,041 | 215,563 | 227,871 | 242,772 | 254,913 | 261,559 | 265,221 | 270,432 | 275,818 | 278,679 | 281,795 | 282,974 | 283,397 | | | | |
| 1999 | 16,995 | 99,987 | 163,905 | 203,850 | 238,800 | 268,253 | 300,350 | 332,708 | 353,259 | 360,846 | 367,404 | 379,495 | 386,061 | 388,039 | 388,802 | 392,248 | | | | | |
| 2000 | 11,623 | 56,585 | 116,572 | 156,683 | 197,379 | 228,762 | 265,625 | 284,893 | 303,451 | 321,444 | 338,261 | 345,919 | 351,052 | 361,250 | 366,978 | | | | | | |
| 2001 | 4,322 | 35,734 | 65,614 | 95,317 | 118,631 | 137,494 | 149,427 | 156,292 | 169,576 | 173,951 | 176,520 | 181,593 | 182,505 | 181,786 | | | | | | | |
| 2002 | 9,567 | 55,641 | 103,515 | 153,007 | 191,425 | 227,660 | 256,576 | 276,073 | 289,819 | 303,145 | 306,164 | 309,087 | 311,664 | | | | | | | | |
| 2003 | 9,159 | 85,447 | 148,914 | 209,998 | 269,464 | 313,266 | 339,507 | 361,139 | 376,500 | 382,106 | 388,888 | 393,508 | | | | | | | | | |
| 2004 | 5,240 | 44,887 | 91,694 | 148,862 | 198,602 | 233,883 | 271,274 | 292,782 | 301,159 | 316,305 | 322,598 | | | | | | | | | | |
| 2005 | 3,818 | 33,377 | 63,982 | 145,905 | 203,979 | 262,673 | 293,420 | 310,594 | 330,255 | 337,578 | | | | | | | | | | | |
| 2006 | 6,771 | 35,268 | 67,605 | 157,393 | 213,381 | 270,747 | 303,039 | 325,051 | 344,629 | | | | | | | | | | | | |
| 2007 | 2,363 | 27,213 | 35,661 | 102,134 | 246,058 | 293,669 | 324,387 | 350,758 | | | | | | | | | | | | | |
| 2008 | 1,141 | 34,963 | 94,949 | 159,746 | 220,696 | 263,033 | 313,612 | | | | | | | | | | | | | | |
| 2009 | 1,865 | 33,865 | 78,297 | 130,888 | 182,404 | 220,506 | | | | | | | | | | | | | | | |
| 2010 | 798 | 24,633 | 75,795 | 134,625 | 191,229 | | | | | | | | | | | | | | | | |
| 2011 | 2,813 | 35,247 | 92,991 | 149,634 | | | | | | | | | | | | | | | | | |
| 2012 | 10,699 | 61,019 | 146,606 | | | | | | | | | | | | | | | | | | |
| 2013 | 3,708 | 51,649 | | | | | | | | | | | | | | | | | | | |
| 2014 | 7,008 | | | | | | | | | | | | | | | | | | | | |

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2014
(U.S. Dollars, in 000s)



WORLDWIDE CASUALTY EXCESS OF LOSS REINSURANCE

| Underwriting Year | Ultimate Premium | Earned Premium | Paid Loss & ALAE | Loss & ALAE Case Reserves | Reported Loss & ALAE | Loss & ALAE IBNR | Ultimate Loss & ALAE | Ultimate Loss & ALAE Ratio |
|----------------------|---------------------|-------------------|---------------------|------------------------------|-------------------------|---------------------|-------------------------|-------------------------------|
| Prior | 3,014,987 | 3,014,987 | 2,438,010 | 226,724 | 2,664,733 | | | |
| 1995 | 316,660 | 316,660 | 154,189 | 9,143 | 163,332 | | | |
| 1996 | 338,389 | 338,389 | 258,540 | 16,145 | 274,685 | | | |
| 1997 | 328,007 | 328,007 | 348,728 | 20,094 | 368,822 | | | |
| 1998 | 336,382 | 336,382 | 534,429 | 22,072 | 556,502 | | | |
| 1999 | 418,833 | 418,833 | 634,344 | 46,284 | 680,628 | | | |
| 2000 | 305,693 | 305,693 | 421,222 | 27,961 | 449,183 | | | |
| 2001 | 359,030 | 359,030 | 454,173 | 34,294 | 488,467 | | | |
| 2002 | 524,043 | 524,043 | 272,923 | 35,219 | 308,142 | | | |
| 2003 | 462,124 | 462,124 | 174,009 | 23,853 | 197,862 | | | |
| 2004 | 419,920 | 419,920 | 124,929 | 32,558 | 157,487 | | | |
| 2005 | 373,689 | 373,689 | 109,775 | 36,392 | 146,167 | | | |
| 2006 | 361,374 | 361,374 | 142,954 | 39,370 | 182,323 | | | |
| 2007 | 345,329 | 345,329 | 151,277 | 63,373 | 214,650 | | | |
| 2008 | 334,027 | 334,027 | 127,229 | 90,272 | 217,501 | | | |
| 2009 | 382,080 | 382,080 | 96,178 | 65,629 | 161,807 | | | |
| 2010 | 366,156 | 366,156 | 72,892 | 54,938 | 127,830 | | | |
| 2011 | 364,518 | 341,047 | 44,686 | 67,878 | 112,564 | | | |
| 2012 | 391,669 | 366,208 | 34,208 | 97,373 | 131,581 | | | |
| 2013 | 691,728 | 416,747 | 16,828 | 48,394 | 65,223 | | | |
| 2014 | 552,348 | 263,829 | 4,390 | 14,996 | 19,386 | | | |
| Total | 10,986,987 | 10,374,555 | 6,615,913 | 1,072,962 | 7,688,876 | 1,207,387 | 8,896,263 | 81.0% |

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2014
(U.S. Dollars, in 000s)



WORLDWIDE CASUALTY EXCESS OF LOSS REINSURANCE

REPORTED LOSS & ALAE

| Underwriting Year | Age in Months | | | | | | | | | | | | | | | | | | | | |
|----------------------|---------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | 12 | 24 | 36 | 48 | 60 | 72 | 84 | 96 | 108 | 120 | 132 | 144 | 156 | 168 | 180 | 192 | 204 | 216 | 228 | 240 | 252 |
| Prior | 1,805,729 | 1,963,443 | 2,123,552 | 2,226,356 | 2,328,930 | 2,355,648 | 2,378,714 | 2,405,336 | 2,436,620 | 2,460,015 | 2,475,856 | 2,490,422 | 2,521,215 | 2,535,383 | 2,538,811 | 2,543,288 | 2,573,407 | 2,585,378 | 2,626,611 | 2,661,872 | 2,664,733 |
| 1995 | 18,090 | 57,026 | 93,359 | 114,774 | 130,079 | 141,106 | 141,455 | 144,619 | 149,172 | 152,238 | 154,956 | 161,517 | 160,985 | 163,178 | 162,352 | 161,775 | 162,483 | 163,750 | 163,714 | 163,332 | |
| 1996 | 21,337 | 72,612 | 114,975 | 165,223 | 186,172 | 199,989 | 218,327 | 238,780 | 250,139 | 256,108 | 267,702 | 265,227 | 269,233 | 269,760 | 269,257 | 271,103 | 273,894 | 273,559 | 274,685 | | |
| 1997 | 43,937 | 88,130 | 148,085 | 204,524 | 263,954 | 307,057 | 332,114 | 349,315 | 350,779 | 363,167 | 363,952 | 367,309 | 365,529 | 365,495 | 370,319 | 370,149 | 369,205 | 368,822 | | | |
| 1998 | 46,711 | 111,280 | 200,557 | 307,366 | 389,289 | 445,193 | 476,816 | 494,299 | 512,832 | 526,211 | 534,471 | 543,738 | 551,927 | 556,570 | 557,189 | 557,521 | 556,502 | | | | |
| 1999 | 14,800 | 97,381 | 198,033 | 298,572 | 384,320 | 448,001 | 500,707 | 528,985 | 556,014 | 595,960 | 627,008 | 640,346 | 652,149 | 663,166 | 674,036 | 680,628 | | | | | |
| 2000 | 13,204 | 63,538 | 136,776 | 225,027 | 293,149 | 346,459 | 378,870 | 394,373 | 407,812 | 413,838 | 414,670 | 418,544 | 423,547 | 445,184 | 449,183 | | | | | | |
| 2001 | 20,500 | 76,129 | 158,307 | 205,271 | 290,051 | 341,156 | 396,180 | 411,078 | 424,620 | 435,603 | 453,381 | 459,595 | 482,670 | 488,467 | | | | | | | |
| 2002 | 13,498 | 63,535 | 116,632 | 159,480 | 187,677 | 219,017 | 250,144 | 268,004 | 280,428 | 286,844 | 291,914 | 301,022 | 308,142 | | | | | | | | |
| 2003 | 30,460 | 71,227 | 90,564 | 120,624 | 148,572 | 169,142 | 173,901 | 182,544 | 180,894 | 184,020 | 194,367 | 197,862 | | | | | | | | | |
| 2004 | 6,941 | 38,590 | 67,149 | 91,084 | 106,073 | 115,016 | 123,719 | 128,803 | 135,724 | 146,904 | 157,487 | | | | | | | | | | |
| 2005 | 13,027 | 51,782 | 73,252 | 93,369 | 114,152 | 123,976 | 123,615 | 129,871 | 142,003 | 146,167 | | | | | | | | | | | |
| 2006 | 9,391 | 47,121 | 94,121 | 125,082 | 146,346 | 152,867 | 159,954 | 174,151 | 182,323 | | | | | | | | | | | | |
| 2007 | 6,834 | 47,535 | 103,243 | 148,657 | 166,103 | 184,871 | 202,000 | 214,650 | | | | | | | | | | | | | |
| 2008 | 17,575 | 57,066 | 110,688 | 148,574 | 177,323 | 201,951 | 217,501 | | | | | | | | | | | | | | |
| 2009 | 14,635 | 55,460 | 95,309 | 120,295 | 147,892 | 161,807 | | | | | | | | | | | | | | | |
| 2010 | 20,008 | 60,021 | 87,269 | 108,652 | 127,830 | | | | | | | | | | | | | | | | |
| 2011 | 16,456 | 49,254 | 85,565 | 112,564 | | | | | | | | | | | | | | | | | |
| 2012 | 15,985 | 83,434 | 131,581 | | | | | | | | | | | | | | | | | | |
| 2013 | 22,982 | 65,223 | | | | | | | | | | | | | | | | | | | |
| 2014 | 19,386 | | | | | | | | | | | | | | | | | | | | |

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2014
(U.S. Dollars, in 000s)



WORLDWIDE CASUALTY EXCESS OF LOSS REINSURANCE

PAID LOSS & ALAE

| Underwriting Year | Age in Months | | | | | | | | | | | | | | | | | | | | |
|----------------------|---------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | 12 | 24 | 36 | 48 | 60 | 72 | 84 | 96 | 108 | 120 | 132 | 144 | 156 | 168 | 180 | 192 | 204 | 216 | 228 | 240 | 252 |
| Prior | 1,374,629 | 1,488,570 | 1,642,280 | 1,752,172 | 1,844,413 | 1,935,926 | 1,982,260 | 2,018,114 | 2,063,035 | 2,099,393 | 2,127,402 | 2,161,944 | 2,207,744 | 2,232,483 | 2,263,920 | 2,283,382 | 2,302,099 | 2,320,755 | 2,349,674 | 2,424,967 | 2,438,010 |
| 1995 | 3,838 | 15,621 | 39,009 | 54,926 | 71,078 | 86,426 | 102,201 | 110,070 | 119,744 | 125,460 | 128,468 | 132,334 | 135,371 | 142,409 | 144,816 | 146,539 | 148,189 | 150,374 | 153,535 | 154,189 | |
| 1996 | 1,365 | 29,393 | 52,898 | 96,452 | 122,557 | 148,017 | 170,133 | 185,879 | 199,428 | 209,964 | 221,844 | 229,028 | 236,802 | 244,752 | 246,832 | 251,464 | 252,302 | 255,177 | 258,540 | | |
| 1997 | 6,839 | 27,400 | 65,306 | 120,679 | 166,837 | 203,165 | 233,987 | 262,856 | 286,310 | 308,004 | 324,118 | 332,642 | 335,362 | 338,800 | 342,912 | 345,830 | 347,040 | 348,728 | | | |
| 1998 | 22,271 | 52,748 | 99,055 | 170,215 | 237,675 | 299,450 | 351,309 | 395,218 | 431,191 | 454,857 | 473,599 | 488,778 | 502,832 | 519,077 | 526,648 | 531,976 | 534,429 | | | | |
| 1999 | 7,581 | 38,498 | 84,034 | 149,253 | 228,476 | 291,642 | 348,321 | 396,905 | 452,964 | 503,914 | 533,771 | 557,808 | 580,975 | 608,022 | 627,309 | 634,344 | | | | | |
| 2000 | 1,858 | 17,441 | 45,932 | 100,289 | 151,135 | 192,166 | 237,002 | 282,223 | 307,617 | 332,237 | 356,241 | 367,417 | 379,094 | 415,205 | 421,222 | | | | | | |
| 2001 | 4,197 | 24,401 | 55,166 | 107,540 | 166,381 | 227,962 | 272,069 | 319,608 | 348,642 | 369,889 | 390,828 | 406,322 | 448,072 | 454,173 | | | | | | | |
| 2002 | 1,520 | 8,512 | 36,913 | 63,862 | 97,434 | 132,964 | 172,256 | 194,480 | 217,384 | 235,928 | 249,913 | 265,293 | 272,923 | | | | | | | | |
| 2003 | 353 | 6,075 | 20,336 | 38,317 | 72,062 | 93,428 | 107,677 | 118,737 | 135,675 | 157,026 | 166,569 | 174,009 | | | | | | | | | |
| 2004 | 210 | 2,995 | 13,126 | 32,208 | 50,081 | 68,386 | 80,230 | 91,826 | 97,661 | 107,721 | 124,929 | | | | | | | | | | |
| 2005 | 775 | 8,081 | 21,194 | 35,657 | 57,029 | 77,349 | 88,959 | 96,392 | 105,418 | 109,775 | | | | | | | | | | | |
| 2006 | 799 | 7,439 | 31,269 | 55,607 | 75,811 | 102,536 | 116,304 | 124,753 | 142,954 | | | | | | | | | | | | |
| 2007 | 963 | 8,870 | 23,521 | 44,909 | 75,791 | 107,381 | 131,944 | 151,277 | | | | | | | | | | | | | |
| 2008 | 3 | 7,833 | 20,798 | 45,087 | 69,262 | 94,700 | 127,229 | | | | | | | | | | | | | | |
| 2009 | 2,631 | 7,605 | 19,718 | 34,042 | 69,935 | 96,178 | | | | | | | | | | | | | | | |
| 2010 | 945 | 16,538 | 34,854 | 54,427 | 72,892 | | | | | | | | | | | | | | | | |
| 2011 | 1,356 | 8,577 | 22,503 | 44,686 | | | | | | | | | | | | | | | | | |
| 2012 | 3,020 | 13,538 | 34,208 | | | | | | | | | | | | | | | | | | |
| 2013 | 2,154 | 16,828 | | | | | | | | | | | | | | | | | | | |
| 2014 | 4,390 | | | | | | | | | | | | | | | | | | | | |

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2014
(U.S. Dollars, in 000s)



WORLDWIDE PROPERTY PRO RATA REINSURANCE (excluding catastrophes)

| Underwriting Year | Ultimate Premium | Earned Premium | Paid Loss & ALAE | Loss & ALAE Case Reserves | Reported Loss & ALAE | Loss & ALAE IBNR | Ultimate Loss & ALAE | Ultimate Loss & ALAE Ratio |
|----------------------|---------------------|-------------------|---------------------|------------------------------|-------------------------|---------------------|-------------------------|-------------------------------|
| Prior | 3,466,491 | 3,466,491 | 2,558,839 | 4,542 | 2,563,381 | | | |
| 1995 | 224,239 | 224,239 | 134,333 | 494 | 134,827 | | | |
| 1996 | 280,755 | 280,755 | 175,866 | 573 | 176,439 | | | |
| 1997 | 239,853 | 239,853 | 180,433 | 765 | 181,198 | | | |
| 1998 | 250,840 | 250,840 | 214,765 | 820 | 215,585 | | | |
| 1999 | 434,658 | 434,658 | 324,535 | 1,350 | 325,885 | | | |
| 2000 | 540,145 | 540,145 | 362,117 | 1,118 | 363,235 | | | |
| 2001 | 576,452 | 576,452 | 360,477 | 541 | 361,018 | | | |
| 2002 | 859,722 | 859,722 | 437,888 | 1,610 | 439,499 | | | |
| 2003 | 1,264,949 | 1,264,949 | 608,624 | 2,829 | 611,453 | | | |
| 2004 | 1,100,773 | 1,100,773 | 560,518 | 731 | 561,249 | | | |
| 2005 | 1,128,149 | 1,128,149 | 619,130 | 6,639 | 625,769 | | | |
| 2006 | 1,188,034 | 1,188,034 | 608,486 | 6,771 | 615,258 | | | |
| 2007 | 1,215,901 | 1,215,901 | 649,969 | 14,143 | 664,112 | | | |
| 2008 | 1,339,184 | 1,339,184 | 729,726 | 20,483 | 750,210 | | | |
| 2009 | 1,435,464 | 1,435,464 | 766,589 | 27,232 | 793,821 | | | |
| 2010 | 1,520,115 | 1,520,115 | 847,889 | 38,666 | 886,555 | | | |
| 2011 | 1,322,476 | 1,262,057 | 601,692 | 54,781 | 656,473 | | | |
| 2012 | 1,094,850 | 1,065,202 | 393,384 | 107,984 | 501,368 | | | |
| 2013 | 1,282,140 | 1,092,093 | 299,645 | 145,532 | 445,177 | | | |
| 2014 | 1,459,968 | 347,235 | 35,136 | 91,160 | 126,296 | | | |
| Total | 22,225,159 | 20,832,312 | 11,470,042 | 528,765 | 11,998,807 | 587,019 | 12,585,826 | 56.6% |

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2014
(U.S. Dollars, in 000s)



WORLDWIDE PROPERTY PRO RATA REINSURANCE (excluding catastrophes)

REPORTED LOSS & ALAE

| Underwriting Year | Age in Months | | | | | | | | | | | | | | | | | | | | |
|----------------------|---------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | 12 | 24 | 36 | 48 | 60 | 72 | 84 | 96 | 108 | 120 | 132 | 144 | 156 | 168 | 180 | 192 | 204 | 216 | 228 | 240 | 252 |
| Prior | 2,403,568 | 2,518,019 | 2,543,100 | 2,551,915 | 2,555,864 | 2,557,109 | 2,553,145 | 2,554,389 | 2,549,788 | 2,553,893 | 2,553,753 | 2,554,243 | 2,554,164 | 2,555,316 | 2,557,335 | 2,560,663 | 2,562,119 | 2,562,397 | 2,562,799 | 2,563,095 | 2,563,381 |
| 1995 | 35,781 | 113,110 | 133,807 | 136,071 | 136,689 | 136,488 | 136,530 | 135,864 | 135,512 | 134,873 | 135,088 | 135,006 | 135,297 | 135,101 | 135,054 | 134,958 | 134,962 | 134,831 | 134,783 | 134,827 | |
| 1996 | 40,131 | 133,291 | 167,742 | 176,808 | 178,944 | 179,521 | 178,446 | 178,916 | 178,741 | 178,212 | 177,668 | 177,660 | 177,088 | 177,085 | 176,751 | 176,605 | 176,498 | 176,453 | 176,439 | | |
| 1997 | 45,114 | 135,950 | 176,667 | 179,428 | 178,633 | 180,104 | 181,367 | 181,640 | 181,842 | 182,888 | 182,280 | 182,146 | 181,724 | 181,249 | 181,257 | 181,275 | 181,254 | 181,198 | | | |
| 1998 | 52,459 | 159,136 | 190,811 | 199,089 | 215,983 | 216,024 | 218,550 | 218,522 | 217,760 | 218,727 | 217,932 | 216,697 | 215,834 | 215,714 | 215,693 | 215,665 | 215,585 | | | | |
| 1999 | 96,256 | 230,270 | 309,736 | 322,175 | 322,967 | 323,457 | 324,492 | 324,774 | 324,515 | 324,878 | 325,329 | 325,971 | 325,799 | 326,197 | 326,081 | 325,885 | | | | | |
| 2000 | 106,098 | 247,640 | 354,038 | 364,254 | 363,806 | 366,389 | 366,184 | 367,310 | 365,369 | 364,050 | 363,353 | 363,422 | 363,295 | 363,164 | 363,235 | | | | | | |
| 2001 | 108,438 | 264,417 | 352,079 | 357,431 | 360,551 | 361,091 | 363,207 | 362,970 | 363,023 | 361,550 | 361,649 | 361,101 | 361,184 | 361,018 | | | | | | | |
| 2002 | 90,157 | 301,058 | 424,892 | 437,088 | 439,764 | 439,605 | 441,650 | 440,940 | 440,927 | 440,894 | 441,147 | 440,748 | 439,499 | | | | | | | | |
| 2003 | 130,874 | 386,011 | 580,764 | 622,731 | 617,806 | 615,373 | 615,353 | 615,101 | 614,103 | 612,493 | 612,023 | 611,453 | | | | | | | | | |
| 2004 | 220,792 | 435,287 | 555,208 | 564,322 | 566,112 | 563,124 | 562,037 | 560,771 | 557,951 | 561,821 | 561,249 | | | | | | | | | | |
| 2005 | 263,107 | 547,691 | 599,429 | 619,419 | 626,473 | 629,701 | 624,958 | 629,454 | 627,354 | 625,769 | | | | | | | | | | | |
| 2006 | 131,488 | 463,377 | 612,135 | 631,514 | 626,283 | 623,272 | 619,153 | 616,525 | 615,258 | | | | | | | | | | | | |
| 2007 | 126,403 | 511,569 | 655,425 | 663,858 | 669,503 | 668,432 | 664,682 | 664,112 | | | | | | | | | | | | | |
| 2008 | 151,136 | 542,804 | 712,696 | 738,422 | 741,331 | 747,172 | 750,210 | | | | | | | | | | | | | | |
| 2009 | 171,806 | 587,199 | 741,318 | 775,428 | 787,740 | 793,821 | | | | | | | | | | | | | | | |
| 2010 | 207,542 | 693,761 | 856,524 | 874,421 | 886,555 | | | | | | | | | | | | | | | | |
| 2011 | 111,801 | 498,047 | 644,215 | 656,473 | | | | | | | | | | | | | | | | | |
| 2012 | 83,085 | 350,297 | 501,368 | | | | | | | | | | | | | | | | | | |
| 2013 | 106,393 | 445,177 | | | | | | | | | | | | | | | | | | | |
| 2014 | 126,296 | | | | | | | | | | | | | | | | | | | | |

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2014
(U.S. Dollars, in 000s)



WORLDWIDE PROPERTY PRO RATA REINSURANCE (excluding catastrophes)

PAID LOSS & ALAE

| Underwriting Year | Age in Months | | | | | | | | | | | | | | | | | | | | |
|----------------------|---------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | 12 | 24 | 36 | 48 | 60 | 72 | 84 | 96 | 108 | 120 | 132 | 144 | 156 | 168 | 180 | 192 | 204 | 216 | 228 | 240 | 252 |
| Prior | 2,266,983 | 2,402,739 | 2,463,884 | 2,490,710 | 2,509,676 | 2,519,657 | 2,523,781 | 2,527,700 | 2,532,208 | 2,540,555 | 2,543,920 | 2,544,702 | 2,544,892 | 2,547,370 | 2,549,670 | 2,554,082 | 2,557,054 | 2,557,426 | 2,557,799 | 2,558,669 | 2,558,839 |
| 1995 | 11,737 | 81,504 | 114,390 | 123,522 | 128,338 | 130,898 | 132,169 | 132,892 | 133,474 | 133,791 | 133,992 | 134,093 | 134,195 | 134,198 | 134,184 | 134,218 | 134,236 | 134,273 | 134,287 | 134,333 | |
| 1996 | 14,383 | 93,861 | 143,363 | 160,443 | 167,187 | 170,164 | 171,860 | 173,077 | 174,174 | 174,523 | 175,112 | 175,284 | 175,660 | 175,736 | 175,771 | 175,643 | 175,776 | 175,823 | 175,866 | | |
| 1997 | 16,868 | 102,556 | 149,452 | 162,088 | 167,431 | 172,458 | 174,003 | 176,050 | 176,630 | 178,631 | 178,916 | 179,668 | 180,023 | 180,064 | 180,247 | 180,382 | 180,422 | 180,433 | | | |
| 1998 | 24,937 | 116,571 | 162,081 | 181,984 | 203,650 | 207,614 | 211,450 | 212,959 | 213,349 | 214,153 | 214,313 | 214,467 | 214,396 | 214,663 | 214,743 | 214,773 | 214,765 | | | | |
| 1999 | 71,112 | 191,991 | 282,536 | 304,838 | 312,732 | 316,852 | 319,580 | 321,237 | 321,693 | 322,467 | 322,910 | 323,977 | 324,310 | 324,429 | 324,452 | 324,535 | | | | | |
| 2000 | 89,251 | 212,908 | 331,761 | 350,751 | 356,196 | 360,742 | 362,086 | 363,509 | 362,974 | 362,156 | 361,983 | 361,886 | 361,937 | 362,058 | 362,117 | | | | | | |
| 2001 | 93,177 | 226,822 | 335,933 | 350,583 | 354,150 | 356,520 | 360,404 | 360,391 | 360,544 | 360,275 | 360,347 | 360,181 | 360,250 | 360,477 | | | | | | | |
| 2002 | 65,497 | 245,237 | 388,596 | 416,703 | 425,221 | 429,385 | 432,512 | 435,285 | 435,971 | 436,794 | 437,610 | 437,652 | 437,888 | | | | | | | | |
| 2003 | 80,428 | 290,030 | 466,364 | 541,518 | 576,712 | 590,244 | 603,517 | 605,637 | 607,447 | 608,019 | 608,598 | 608,624 | | | | | | | | | |
| 2004 | 129,688 | 307,569 | 448,051 | 522,087 | 538,736 | 547,643 | 550,672 | 552,229 | 553,884 | 559,882 | 560,518 | | | | | | | | | | |
| 2005 | 79,887 | 376,578 | 479,989 | 547,112 | 588,875 | 600,482 | 609,683 | 620,282 | 619,567 | 619,130 | | | | | | | | | | | |
| 2006 | 39,945 | 305,256 | 455,071 | 539,158 | 584,209 | 596,142 | 601,852 | 606,548 | 608,486 | | | | | | | | | | | | |
| 2007 | 48,230 | 344,256 | 529,606 | 579,278 | 628,910 | 635,637 | 645,790 | 649,969 | | | | | | | | | | | | | |
| 2008 | 50,002 | 395,807 | 593,978 | 679,206 | 704,055 | 721,939 | 729,726 | | | | | | | | | | | | | | |
| 2009 | 53,024 | 441,208 | 642,796 | 725,331 | 751,246 | 766,589 | | | | | | | | | | | | | | | |
| 2010 | 70,815 | 479,863 | 724,343 | 806,165 | 847,889 | | | | | | | | | | | | | | | | |
| 2011 | 14,883 | 355,518 | 541,009 | 601,692 | | | | | | | | | | | | | | | | | |
| 2012 | 13,311 | 231,575 | 393,384 | | | | | | | | | | | | | | | | | | |
| 2013 | 30,022 | 299,645 | | | | | | | | | | | | | | | | | | | |
| 2014 | 35,136 | | | | | | | | | | | | | | | | | | | | |

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2014
(U.S. Dollars, in 000s)



WORLDWIDE PROPERTY EXCESS OF LOSS REINSURANCE (excluding catastrophes)

| Underwriting Year | Ultimate Premium | Earned Premium | Paid Loss & ALAE | Loss & ALAE Case Reserves | Reported Loss & ALAE | Loss & ALAE IBNR | Ultimate Loss & ALAE | Ultimate Loss & ALAE Ratio |
|----------------------|---------------------|-------------------|---------------------|------------------------------|-------------------------|---------------------|-------------------------|-------------------------------|
| Prior | 2,189,288 | 2,189,288 | 1,242,926 | 4,022 | 1,246,948 | | | |
| 1995 | 197,794 | 197,794 | 78,375 | 89 | 78,464 | | | |
| 1996 | 209,466 | 209,466 | 84,529 | 436 | 84,965 | | | |
| 1997 | 156,420 | 156,420 | 83,843 | 274 | 84,117 | | | |
| 1998 | 138,382 | 138,382 | 101,622 | 2,557 | 104,179 | | | |
| 1999 | 142,714 | 142,714 | 105,268 | 1,861 | 107,129 | | | |
| 2000 | 150,818 | 150,818 | 71,302 | 742 | 72,044 | | | |
| 2001 | 203,541 | 203,541 | 80,604 | 2,828 | 83,432 | | | |
| 2002 | 377,377 | 377,377 | 64,721 | 1,785 | 66,506 | | | |
| 2003 | 596,884 | 596,884 | 133,992 | 1,577 | 135,568 | | | |
| 2004 | 628,474 | 628,474 | 145,612 | (296) | 145,317 | | | |
| 2005 | 650,685 | 650,685 | 197,822 | 1,640 | 199,462 | | | |
| 2006 | 722,953 | 722,953 | 142,420 | 2,433 | 144,853 | | | |
| 2007 | 716,540 | 716,540 | 150,585 | 3,454 | 154,038 | | | |
| 2008 | 703,656 | 703,656 | 112,600 | 10,648 | 123,248 | | | |
| 2009 | 778,742 | 778,742 | 151,310 | 17,137 | 168,447 | | | |
| 2010 | 792,247 | 792,247 | 177,177 | 54,947 | 232,124 | | | |
| 2011 | 922,170 | 883,839 | 183,154 | 45,159 | 228,313 | | | |
| 2012 | 1,107,197 | 1,069,972 | 207,188 | 31,015 | 238,203 | | | |
| 2013 | 1,266,913 | 1,224,586 | 214,445 | 88,341 | 302,787 | | | |
| 2014 | 1,602,085 | 1,137,432 | 73,338 | 73,514 | 146,851 | | | |
| Total | 14,254,347 | 13,671,810 | 3,802,831 | 344,164 | 4,146,995 | 294,106 | 4,441,102 | 31.2% |

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2014
(U.S. Dollars, in 000s)



WORLDWIDE PROPERTY EXCESS OF LOSS REINSURANCE (excluding catastrophes)

REPORTED LOSS & ALAE

| Underwriting Year | Age in Months | | | | | | | | | | | | | | | | | | | | |
|----------------------|---------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | 12 | 24 | 36 | 48 | 60 | 72 | 84 | 96 | 108 | 120 | 132 | 144 | 156 | 168 | 180 | 192 | 204 | 216 | 228 | 240 | 252 |
| Prior | 1,184,241 | 1,216,938 | 1,223,672 | 1,228,323 | 1,227,317 | 1,228,287 | 1,231,866 | 1,236,006 | 1,237,217 | 1,238,052 | 1,237,863 | 1,236,889 | 1,235,876 | 1,235,125 | 1,234,722 | 1,244,641 | 1,245,020 | 1,246,942 | 1,245,099 | 1,244,979 | 1,246,948 |
| 1995 | 35,267 | 72,308 | 79,177 | 80,031 | 82,514 | 81,850 | 80,647 | 80,543 | 79,722 | 79,441 | 79,242 | 79,025 | 79,091 | 78,814 | 78,809 | 78,685 | 78,703 | 78,713 | 78,471 | 78,464 | |
| 1996 | 40,144 | 84,463 | 86,988 | 88,818 | 89,081 | 86,921 | 86,966 | 88,483 | 88,234 | 87,050 | 86,580 | 86,719 | 86,368 | 86,208 | 85,823 | 85,786 | 85,598 | 84,977 | 84,965 | | |
| 1997 | 33,859 | 73,465 | 81,766 | 89,168 | 89,129 | 86,009 | 85,353 | 86,393 | 86,335 | 85,671 | 85,746 | 85,815 | 85,628 | 85,531 | 85,034 | 84,432 | 84,127 | 84,117 | | | |
| 1998 | 38,425 | 80,660 | 103,232 | 108,100 | 110,551 | 110,903 | 111,935 | 111,016 | 109,838 | 109,319 | 109,693 | 107,080 | 104,832 | 102,747 | 103,874 | 103,483 | 104,179 | | | | |
| 1999 | 28,518 | 89,748 | 104,463 | 111,817 | 111,635 | 112,438 | 109,937 | 107,604 | 107,518 | 108,696 | 108,507 | 108,419 | 108,116 | 107,743 | 107,476 | 107,129 | | | | | |
| 2000 | 14,935 | 53,462 | 61,162 | 66,635 | 68,835 | 68,892 | 72,316 | 75,088 | 75,437 | 75,003 | 75,585 | 75,588 | 72,181 | 72,015 | 72,044 | | | | | | |
| 2001 | 41,660 | 63,074 | 73,052 | 72,689 | 75,632 | 75,679 | 76,486 | 83,720 | 82,918 | 83,272 | 82,339 | 83,858 | 84,433 | 83,432 | | | | | | | |
| 2002 | 24,025 | 55,292 | 62,031 | 65,360 | 70,082 | 66,009 | 65,332 | 64,996 | 65,536 | 65,945 | 67,335 | 66,916 | 66,506 | | | | | | | | |
| 2003 | 36,381 | 111,550 | 124,830 | 127,863 | 131,744 | 131,382 | 133,801 | 135,820 | 135,031 | 135,996 | 135,363 | 135,568 | | | | | | | | | |
| 2004 | 38,550 | 121,978 | 152,923 | 152,444 | 145,399 | 143,842 | 142,664 | 145,036 | 144,304 | 144,530 | 145,317 | | | | | | | | | | |
| 2005 | 59,730 | 165,119 | 170,629 | 183,227 | 183,896 | 186,490 | 186,806 | 183,037 | 197,463 | 199,462 | | | | | | | | | | | |
| 2006 | 58,878 | 128,472 | 141,348 | 150,507 | 151,543 | 150,028 | 147,175 | 147,060 | 144,853 | | | | | | | | | | | | |
| 2007 | 55,235 | 143,992 | 151,919 | 156,112 | 158,679 | 158,258 | 155,184 | 154,038 | | | | | | | | | | | | | |
| 2008 | 51,324 | 124,085 | 123,592 | 121,363 | 121,954 | 122,969 | 123,248 | | | | | | | | | | | | | | |
| 2009 | 37,305 | 155,333 | 166,055 | 169,832 | 169,797 | 168,447 | | | | | | | | | | | | | | | |
| 2010 | 76,173 | 201,476 | 224,936 | 234,706 | 232,124 | | | | | | | | | | | | | | | | |
| 2011 | 75,018 | 201,797 | 213,644 | 228,313 | | | | | | | | | | | | | | | | | |
| 2012 | 81,753 | 215,428 | 238,203 | | | | | | | | | | | | | | | | | | |
| 2013 | 116,785 | 302,787 | | | | | | | | | | | | | | | | | | | |
| 2014 | 146,851 | | | | | | | | | | | | | | | | | | | | |

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2014
(U.S. Dollars, in 000s)



WORLDWIDE PROPERTY EXCESS OF LOSS REINSURANCE (excluding catastrophes)

PAID LOSS & ALAE

| Underwriting Year | Age in Months | | | | | | | | | | | | | | | | | | | | |
|----------------------|---------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | 12 | 24 | 36 | 48 | 60 | 72 | 84 | 96 | 108 | 120 | 132 | 144 | 156 | 168 | 180 | 192 | 204 | 216 | 228 | 240 | 252 |
| Prior | 1,084,245 | 1,141,982 | 1,174,395 | 1,191,321 | 1,198,167 | 1,202,342 | 1,209,947 | 1,216,316 | 1,219,256 | 1,222,154 | 1,225,161 | 1,225,874 | 1,225,911 | 1,227,838 | 1,228,429 | 1,239,471 | 1,239,726 | 1,240,570 | 1,242,390 | 1,242,491 | 1,242,926 |
| 1995 | 13,080 | 42,384 | 63,335 | 71,965 | 74,719 | 76,413 | 77,185 | 77,364 | 77,558 | 77,861 | 78,008 | 78,180 | 78,288 | 78,362 | 78,362 | 78,320 | 78,334 | 78,373 | 78,379 | 78,375 | |
| 1996 | 11,118 | 52,006 | 70,337 | 78,644 | 79,619 | 80,645 | 82,338 | 84,345 | 84,788 | 83,922 | 83,915 | 84,536 | 84,396 | 84,406 | 84,361 | 84,418 | 84,431 | 84,540 | 84,529 | | |
| 1997 | 9,774 | 47,043 | 66,076 | 75,511 | 78,793 | 78,797 | 80,580 | 82,673 | 83,348 | 83,567 | 83,192 | 83,740 | 83,896 | 84,141 | 84,093 | 83,980 | 83,998 | 83,843 | | | |
| 1998 | 15,229 | 44,884 | 73,072 | 88,438 | 94,088 | 99,292 | 101,894 | 102,113 | 102,477 | 103,507 | 104,166 | 102,184 | 102,103 | 100,948 | 101,302 | 101,489 | 101,622 | | | | |
| 1999 | 6,254 | 41,682 | 68,221 | 83,043 | 97,022 | 100,067 | 99,940 | 101,279 | 101,980 | 103,015 | 103,419 | 103,985 | 104,110 | 104,518 | 105,107 | 105,268 | | | | | |
| 2000 | 3,211 | 23,063 | 39,493 | 52,164 | 57,646 | 60,482 | 68,211 | 72,188 | 72,636 | 73,674 | 74,245 | 74,324 | 71,198 | 71,281 | 71,302 | | | | | | |
| 2001 | 13,982 | 27,707 | 52,386 | 58,993 | 63,398 | 65,702 | 68,896 | 77,302 | 78,252 | 79,999 | 79,793 | 79,548 | 80,423 | 80,604 | | | | | | | |
| 2002 | 4,341 | 29,754 | 43,707 | 53,165 | 56,196 | 59,715 | 60,800 | 61,745 | 62,204 | 62,158 | 64,216 | 64,157 | 64,721 | | | | | | | | |
| 2003 | 7,353 | 59,025 | 99,587 | 109,292 | 122,683 | 123,610 | 131,255 | 131,287 | 132,463 | 133,238 | 133,929 | 133,992 | | | | | | | | | |
| 2004 | 5,621 | 74,338 | 115,645 | 129,457 | 125,006 | 136,281 | 137,272 | 139,145 | 140,626 | 142,456 | 145,612 | | | | | | | | | | |
| 2005 | 13,943 | 88,902 | 124,497 | 147,560 | 169,133 | 171,275 | 173,022 | 177,039 | 193,863 | 197,822 | | | | | | | | | | | |
| 2006 | 17,118 | 64,855 | 90,512 | 117,392 | 133,950 | 139,562 | 142,553 | 142,798 | 142,420 | | | | | | | | | | | | |
| 2007 | 6,723 | 71,668 | 103,802 | 125,163 | 133,731 | 138,757 | 147,225 | 150,585 | | | | | | | | | | | | | |
| 2008 | 22,636 | 65,319 | 95,228 | 105,002 | 107,701 | 111,582 | 112,600 | | | | | | | | | | | | | | |
| 2009 | 13,651 | 68,614 | 110,509 | 134,831 | 145,697 | 151,310 | | | | | | | | | | | | | | | |
| 2010 | 21,438 | 94,241 | 158,855 | 173,358 | 177,177 | | | | | | | | | | | | | | | | |
| 2011 | 60,688 | 114,974 | 165,556 | 183,154 | | | | | | | | | | | | | | | | | |
| 2012 | 32,228 | 155,609 | 207,188 | | | | | | | | | | | | | | | | | | |
| 2013 | 53,487 | 214,445 | | | | | | | | | | | | | | | | | | | |
| 2014 | 73,338 | | | | | | | | | | | | | | | | | | | | |

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2014
(U.S. Dollars, in 000s)



U.S. INSURANCE TOTAL excluding Construction Liability

| Accident Year | Written Premium | Earned Premium | Paid Loss & ALAE | Loss & ALAE Case Reserves | Reported Loss & ALAE | Loss & ALAE IBNR | Ultimate Loss & ALAE | Ultimate Loss & ALAE Ratio |
|---------------|-----------------|----------------|------------------|---------------------------|----------------------|------------------|----------------------|----------------------------|
| Prior | 50,540 | 46,487 | 37,930 | 1 | 37,931 | | | |
| 1995 | 45,549 | 36,867 | 29,925 | 90 | 30,015 | | | |
| 1996 | 75,126 | 59,002 | 56,595 | 133 | 56,728 | | | |
| 1997 | 84,218 | 86,082 | 81,160 | 402 | 81,562 | | | |
| 1998 | 76,275 | 80,632 | 56,805 | 87 | 56,891 | | | |
| 1999 | 66,112 | 67,526 | 41,785 | 0 | 41,785 | | | |
| 2000 | 156,883 | 96,932 | 65,814 | 48 | 65,862 | | | |
| 2001 | 373,411 | 294,439 | 271,184 | 2,456 | 273,641 | | | |
| 2002 | 654,771 | 536,484 | 425,435 | 17,523 | 442,957 | | | |
| 2003 | 857,825 | 787,514 | 435,099 | 18,275 | 453,374 | | | |
| 2004 | 853,551 | 873,914 | 329,872 | 19,878 | 349,750 | | | |
| 2005 | 596,144 | 681,543 | 306,511 | 11,999 | 318,510 | | | |
| 2006 | 699,274 | 611,760 | 298,857 | 25,733 | 324,590 | | | |
| 2007 | 712,975 | 655,815 | 383,624 | 23,501 | 407,124 | | | |
| 2008 | 622,447 | 654,196 | 375,429 | 51,854 | 427,283 | | | |
| 2009 | 638,691 | 647,563 | 384,030 | 60,689 | 444,720 | | | |
| 2010 | 636,518 | 645,273 | 358,079 | 85,517 | 443,596 | | | |
| 2011 | 752,460 | 755,770 | 378,260 | 101,496 | 479,756 | | | |
| 2012 | 772,080 | 763,861 | 342,850 | 96,884 | 439,733 | | | |
| 2013 | 992,424 | 944,589 | 387,004 | 102,599 | 489,603 | | | |
| 2014 | 932,243 | 897,080 | 152,359 | 122,778 | 275,137 | | | |
| Total | 10,649,517 | 10,223,328 | 5,198,606 | 741,943 | 5,940,549 | 854,924 | 6,795,472 | 66.5% |

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2014
(U.S. Dollars, in 000s)



U.S. PRIMARY CASUALTY INSURANCE

| Accident Year | Written Premium | Earned Premium | Paid Loss & ALAE | Loss & ALAE Case Reserves | Reported Loss & ALAE | Loss & ALAE IBNR | Ultimate Loss & ALAE | Ultimate Loss & ALAE Ratio |
|---------------|-----------------|----------------|------------------|---------------------------|----------------------|------------------|----------------------|----------------------------|
| Prior | 27,861 | 25,426 | 22,301 | 0 | 22,301 | | | |
| 1995 | 24,318 | 19,588 | 18,371 | 88 | 18,459 | | | |
| 1996 | 44,305 | 33,915 | 37,687 | 4 | 37,691 | | | |
| 1997 | 31,027 | 41,705 | 47,093 | 0 | 47,093 | | | |
| 1998 | 18,082 | 21,631 | 17,947 | 5 | 17,952 | | | |
| 1999 | 13,744 | 15,583 | 11,870 | 0 | 11,870 | | | |
| 2000 | 15,646 | 13,398 | 7,797 | 0 | 7,797 | | | |
| 2001 | 20,798 | 18,907 | 10,963 | 0 | 10,963 | | | |
| 2002 | 42,914 | 26,722 | 13,780 | 4 | 13,784 | | | |
| 2003 | 100,379 | 78,653 | 48,152 | 1,046 | 49,198 | | | |
| 2004 | 184,546 | 140,843 | 83,217 | 3,124 | 86,341 | | | |
| 2005 | 172,482 | 187,442 | 127,937 | 1,318 | 129,255 | | | |
| 2006 | 211,799 | 192,114 | 100,610 | 2,794 | 103,405 | | | |
| 2007 | 214,878 | 196,249 | 101,771 | 2,272 | 104,044 | | | |
| 2008 | 180,835 | 200,077 | 133,577 | 10,056 | 143,633 | | | |
| 2009 | 164,027 | 163,619 | 106,673 | 13,125 | 119,799 | | | |
| 2010 | 168,535 | 158,194 | 88,694 | 21,529 | 110,222 | | | |
| 2011 | 199,133 | 186,164 | 92,546 | 40,204 | 132,749 | | | |
| 2012 | 202,880 | 197,170 | 56,694 | 36,340 | 93,034 | | | |
| 2013 | 254,502 | 233,668 | 46,087 | 28,450 | 74,538 | | | |
| 2014 | 255,997 | 237,420 | 19,087 | 28,195 | 47,282 | | | |
| Total | 2,548,688 | 2,388,491 | 1,192,854 | 188,554 | 1,381,408 | 274,619 | 1,656,027 | 69.3% |

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2014
(U.S. Dollars, in 000s)



U.S. PRIMARY CASUALTY INSURANCE

REPORTED LOSS & ALAE

| Accident Year | Age in Months | | | | | | | | | | | | | | | | | | | | |
|------------------|---------------|--------|---------|---------|---------|---------|---------|---------|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | 12 | 24 | 36 | 48 | 60 | 72 | 84 | 96 | 108 | 120 | 132 | 144 | 156 | 168 | 180 | 192 | 204 | 216 | 228 | 240 | 252 |
| Prior | 18,285 | 20,847 | 21,423 | 21,673 | 21,492 | 22,202 | 22,367 | 22,380 | 22,381 | 22,300 | 22,310 | 22,310 | 22,305 | 22,305 | 22,305 | 22,305 | 22,303 | 22,301 | 22,301 | 22,301 | 22,301 |
| 1995 | 10,050 | 13,693 | 16,167 | 16,876 | 17,947 | 18,147 | 18,104 | 17,713 | 17,737 | 17,829 | 17,814 | 17,737 | 17,797 | 17,797 | 18,503 | 18,612 | 18,623 | 18,438 | 18,441 | 18,459 | |
| 1996 | 13,131 | 24,128 | 27,565 | 37,809 | 40,179 | 41,697 | 41,537 | 42,331 | 42,714 | 42,648 | 42,076 | 41,994 | 41,980 | 41,827 | 41,697 | 37,684 | 37,689 | 37,691 | | | |
| 1997 | 24,050 | 33,487 | 39,242 | 44,720 | 44,948 | 46,856 | 46,911 | 46,904 | 46,718 | 46,821 | 47,138 | 47,129 | 47,086 | 47,091 | 47,070 | 47,065 | 47,065 | 47,093 | | | |
| 1998 | 11,227 | 13,539 | 16,936 | 17,374 | 17,951 | 17,940 | 17,959 | 17,943 | 17,935 | 17,967 | 17,967 | 17,951 | 17,951 | 17,949 | 17,949 | 17,952 | 17,952 | | | | |
| 1999 | 7,086 | 8,537 | 9,981 | 10,898 | 11,878 | 11,696 | 11,658 | 11,745 | 11,713 | 11,733 | 11,731 | 11,886 | 11,883 | 11,870 | 11,870 | 11,870 | | | | | |
| 2000 | 5,043 | 6,489 | 6,866 | 7,316 | 7,536 | 7,998 | 8,142 | 8,822 | 8,759 | 7,817 | 8,042 | 8,039 | 7,799 | 7,799 | 7,797 | | | | | | |
| 2001 | 6,105 | 8,325 | 10,004 | 10,438 | 10,886 | 10,869 | 10,527 | 10,538 | 10,704 | 10,623 | 10,612 | 10,974 | 10,974 | 10,963 | | | | | | | |
| 2002 | 7,236 | 10,373 | 12,097 | 12,501 | 12,191 | 12,346 | 12,384 | 12,596 | 12,672 | 12,994 | 13,789 | 13,798 | 13,784 | | | | | | | | |
| 2003 | 14,284 | 26,942 | 36,590 | 39,755 | 46,880 | 49,229 | 51,337 | 48,844 | 48,910 | 49,145 | 49,279 | 49,198 | | | | | | | | | |
| 2004 | 21,415 | 35,807 | 50,997 | 66,847 | 72,314 | 84,614 | 85,339 | 84,235 | 84,224 | 84,480 | 86,341 | | | | | | | | | | |
| 2005 | 26,510 | 54,688 | 74,756 | 100,369 | 122,326 | 126,882 | 129,034 | 130,085 | 129,758 | 129,255 | | | | | | | | | | | |
| 2006 | 28,178 | 50,594 | 68,406 | 88,816 | 99,228 | 101,612 | 102,975 | 104,254 | 103,405 | | | | | | | | | | | | |
| 2007 | 29,963 | 46,390 | 68,894 | 90,025 | 96,278 | 100,676 | 102,813 | 104,044 | | | | | | | | | | | | | |
| 2008 | 33,548 | 74,585 | 107,352 | 126,119 | 133,325 | 141,352 | 143,633 | | | | | | | | | | | | | | |
| 2009 | 38,093 | 71,755 | 99,195 | 110,219 | 117,062 | 119,799 | | | | | | | | | | | | | | | |
| 2010 | 33,211 | 66,231 | 87,194 | 103,089 | 110,222 | | | | | | | | | | | | | | | | |
| 2011 | 39,594 | 90,416 | 116,554 | 132,749 | | | | | | | | | | | | | | | | | |
| 2012 | 42,680 | 77,638 | 93,034 | | | | | | | | | | | | | | | | | | |
| 2013 | 38,231 | 74,538 | | | | | | | | | | | | | | | | | | | |
| 2014 | 47,282 | | | | | | | | | | | | | | | | | | | | |

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2014
(U.S. Dollars, in 000s)



U.S. PRIMARY CASUALTY INSURANCE

PAID LOSS & ALAE

| Accident Year | Age in Months | | | | | | | | | | | | | | | | | | | | |
|------------------|---------------|--------|--------|--------|---------|---------|---------|---------|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | 12 | 24 | 36 | 48 | 60 | 72 | 84 | 96 | 108 | 120 | 132 | 144 | 156 | 168 | 180 | 192 | 204 | 216 | 228 | 240 | 252 |
| Prior | 10,419 | 15,672 | 18,375 | 19,597 | 20,194 | 21,294 | 21,960 | 22,132 | 22,155 | 22,273 | 22,286 | 22,286 | 22,286 | 22,301 | 22,301 | 22,301 | 22,301 | 22,301 | 22,301 | 22,301 | 22,301 |
| 1995 | 4,472 | 8,912 | 12,046 | 13,471 | 15,653 | 16,722 | 17,262 | 17,405 | 17,455 | 17,489 | 17,501 | 17,538 | 17,541 | 17,545 | 18,248 | 18,258 | 18,272 | 18,350 | 18,354 | 18,371 | |
| 1996 | 4,784 | 12,017 | 17,013 | 27,833 | 33,829 | 37,559 | 39,892 | 41,202 | 41,322 | 41,469 | 41,530 | 41,462 | 41,533 | 41,519 | 41,556 | 41,692 | 37,684 | 37,684 | 37,684 | 37,687 | |
| 1997 | 6,121 | 16,632 | 26,397 | 37,181 | 41,054 | 44,876 | 45,861 | 46,150 | 46,234 | 46,460 | 46,527 | 47,070 | 47,055 | 47,060 | 47,070 | 47,065 | 47,065 | 47,093 | | | |
| 1998 | 5,455 | 10,368 | 14,634 | 16,406 | 17,681 | 17,844 | 17,896 | 17,903 | 17,923 | 17,933 | 17,944 | 17,945 | 17,946 | 17,946 | 17,946 | 17,947 | 17,947 | | | | |
| 1999 | 3,810 | 6,154 | 7,574 | 9,436 | 10,335 | 11,264 | 11,551 | 11,684 | 11,700 | 11,714 | 11,729 | 11,883 | 11,883 | 11,870 | 11,870 | 11,870 | | | | | |
| 2000 | 2,897 | 4,825 | 5,777 | 6,686 | 7,076 | 7,334 | 7,446 | 7,595 | 7,682 | 7,739 | 8,035 | 8,036 | 7,797 | 7,797 | 7,797 | | | | | | |
| 2001 | 3,747 | 6,701 | 8,565 | 9,424 | 9,722 | 10,001 | 10,115 | 10,371 | 10,396 | 10,547 | 10,567 | 10,963 | 10,963 | 10,963 | | | | | | | |
| 2002 | 4,092 | 8,060 | 9,978 | 10,966 | 11,509 | 12,029 | 12,149 | 12,404 | 12,630 | 12,674 | 13,709 | 13,779 | 13,780 | | | | | | | | |
| 2003 | 5,282 | 13,863 | 22,753 | 31,108 | 36,336 | 45,600 | 48,913 | 47,133 | 47,434 | 48,040 | 48,260 | 48,152 | | | | | | | | | |
| 2004 | 7,337 | 19,394 | 31,869 | 52,106 | 63,908 | 73,264 | 79,009 | 81,415 | 82,266 | 82,455 | 83,217 | | | | | | | | | | |
| 2005 | 10,238 | 26,330 | 47,239 | 76,100 | 110,050 | 118,262 | 122,658 | 125,865 | 127,269 | 127,937 | | | | | | | | | | | |
| 2006 | 9,182 | 25,769 | 43,684 | 65,567 | 85,129 | 93,084 | 95,635 | 97,655 | 100,610 | | | | | | | | | | | | |
| 2007 | 9,952 | 26,761 | 41,424 | 67,032 | 83,353 | 94,140 | 100,178 | 101,771 | | | | | | | | | | | | | |
| 2008 | 12,379 | 37,361 | 62,798 | 93,211 | 111,785 | 125,480 | 133,577 | | | | | | | | | | | | | | |
| 2009 | 14,531 | 38,229 | 60,317 | 77,427 | 99,453 | 106,673 | | | | | | | | | | | | | | | |
| 2010 | 10,546 | 28,800 | 50,780 | 76,322 | 88,694 | | | | | | | | | | | | | | | | |
| 2011 | 12,024 | 31,259 | 69,719 | 92,546 | | | | | | | | | | | | | | | | | |
| 2012 | 12,528 | 38,742 | 56,694 | | | | | | | | | | | | | | | | | | |
| 2013 | 11,880 | 46,087 | | | | | | | | | | | | | | | | | | | |
| 2014 | 19,087 | | | | | | | | | | | | | | | | | | | | |

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2014
(U.S. Dollars, in 000s)



U.S. EXCESS CASUALTY INSURANCE

| Accident Year | Written Premium | Earned Premium | Paid Loss & ALAE | Loss & ALAE Case Reserves | Reported Loss & ALAE | Loss & ALAE IBNR | Ultimate Loss & ALAE | Ultimate Loss & ALAE Ratio |
|---------------|-----------------|----------------|------------------|---------------------------|----------------------|------------------|----------------------|----------------------------|
| Prior | 0 | 0 | 0 | 0 | 0 | | | |
| 1995 | 0 | 0 | 0 | 0 | 0 | | | |
| 1996 | 0 | 0 | 0 | 0 | 0 | | | |
| 1997 | 0 | 0 | 0 | 0 | 0 | | | |
| 1998 | 0 | 0 | 0 | 0 | 0 | | | |
| 1999 | 0 | 0 | 0 | 0 | 0 | | | |
| 2000 | 7 | 2 | 0 | 0 | 0 | | | |
| 2001 | 25 | 20 | (0) | 0 | (0) | | | |
| 2002 | 32 | 28 | 0 | 0 | 0 | | | |
| 2003 | 876 | 396 | 100 | 0 | 100 | | | |
| 2004 | 1,234 | 1,143 | 229 | 0 | 229 | | | |
| 2005 | 1,278 | 1,233 | 3 | 0 | 3 | | | |
| 2006 | 151,871 | 44,373 | 36,876 | 10,175 | 47,051 | | | |
| 2007 | 192,286 | 170,793 | 127,556 | 8,442 | 135,998 | | | |
| 2008 | 177,383 | 184,601 | 99,082 | 28,123 | 127,205 | | | |
| 2009 | 127,016 | 172,130 | 96,420 | 20,938 | 117,357 | | | |
| 2010 | 102,919 | 125,815 | 69,469 | 13,988 | 83,457 | | | |
| 2011 | 51,444 | 72,373 | 24,856 | 12,622 | 37,478 | | | |
| 2012 | 2,603 | 28,756 | 7,472 | 2,826 | 10,297 | | | |
| 2013 | 6,023 | 10,833 | 2,501 | 1 | 2,502 | | | |
| 2014 | 5,911 | 6,114 | 0 | 0 | 0 | | | |
| Total | 820,909 | 818,609 | 464,563 | 97,114 | 561,676 | 70,127 | 631,804 | 77.2% |

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2014
(U.S. Dollars, in 000s)



U.S. EXCESS CASUALTY INSURANCE

REPORTED LOSS & ALAE

| Accident Year | Age in Months | | | | | | | | | | | | | | | | | | | | |
|------------------|---------------|--------|--------|--------|---------|---------|---------|---------|--------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| | 12 | 24 | 36 | 48 | 60 | 72 | 84 | 96 | 108 | 120 | 132 | 144 | 156 | 168 | 180 | 192 | 204 | 216 | 228 | 240 | 252 |
| Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1995 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1996 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1997 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1998 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2001 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2003 | 0 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| 2004 | 11 | 125 | 118 | 153 | 403 | 160 | 235 | 229 | 229 | 229 | 229 | 229 | 229 | 229 | 229 | 229 | 229 | 229 | 229 | 229 | 229 |
| 2005 | 4 | 1 | 1 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| 2006 | 2 | 1,792 | 21,586 | 29,913 | 36,900 | 35,696 | 39,358 | 43,265 | 47,051 | | | | | | | | | | | | |
| 2007 | 477 | 18,070 | 60,868 | 87,830 | 111,043 | 118,395 | 131,361 | 135,998 | | | | | | | | | | | | | |
| 2008 | 6,415 | 30,268 | 59,547 | 88,935 | 93,165 | 104,372 | 127,205 | | | | | | | | | | | | | | |
| 2009 | 13,889 | 43,464 | 65,296 | 87,320 | 109,001 | 117,357 | | | | | | | | | | | | | | | |
| 2010 | 21,264 | 45,727 | 61,611 | 72,464 | 83,457 | | | | | | | | | | | | | | | | |
| 2011 | 4,756 | 10,530 | 28,591 | 37,478 | | | | | | | | | | | | | | | | | |
| 2012 | 3,473 | 8,154 | 10,297 | | | | | | | | | | | | | | | | | | |
| 2013 | 1 | 2,502 | | | | | | | | | | | | | | | | | | | |
| 2014 | 0 | | | | | | | | | | | | | | | | | | | | |

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2014
(U.S. Dollars, in 000s)



U.S. EXCESS CASUALTY INSURANCE

PAID LOSS & ALAE

| Accident Year | Age in Months | | | | | | | | | | | | | | | | | | | | |
|------------------|---------------|--------|--------|--------|--------|---------|---------|---------|--------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| | 12 | 24 | 36 | 48 | 60 | 72 | 84 | 96 | 108 | 120 | 132 | 144 | 156 | 168 | 180 | 192 | 204 | 216 | 228 | 240 | 252 |
| Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1995 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1996 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1997 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1998 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2001 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2003 | 0 | 0 | 0 | 0 | 0 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| 2004 | 1 | 115 | 115 | 153 | 153 | 160 | 235 | 229 | 229 | 229 | 229 | 229 | 229 | 229 | 229 | 229 | 229 | 229 | 229 | 229 | 229 |
| 2005 | 4 | 1 | 1 | 2 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| 2006 | 0 | 2 | 18,064 | 26,908 | 30,844 | 33,908 | 34,236 | 34,947 | 36,876 | | | | | | | | | | | | |
| 2007 | 0 | 6,530 | 25,585 | 52,864 | 81,814 | 101,536 | 109,184 | 127,556 | | | | | | | | | | | | | |
| 2008 | 3,514 | 6,655 | 23,794 | 49,123 | 69,505 | 84,343 | 99,082 | | | | | | | | | | | | | | |
| 2009 | 3,951 | 21,277 | 36,435 | 62,131 | 81,995 | 96,420 | | | | | | | | | | | | | | | |
| 2010 | 2,144 | 22,738 | 40,321 | 55,111 | 69,469 | | | | | | | | | | | | | | | | |
| 2011 | 376 | 2,429 | 18,146 | 24,856 | | | | | | | | | | | | | | | | | |
| 2012 | 20 | 1,414 | 7,472 | | | | | | | | | | | | | | | | | | |
| 2013 | 1 | 2,501 | | | | | | | | | | | | | | | | | | | |
| 2014 | 0 | | | | | | | | | | | | | | | | | | | | |

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2014
(U.S. Dollars, in 000s)



U.S. PROPERTY INSURANCE (excluding catastrophes)

| Accident Year | Written Premium | Earned Premium | Paid Loss & ALAE | Loss & ALAE Case Reserves | Reported Loss & ALAE | Loss & ALAE IBNR | Ultimate Loss & ALAE | Ultimate Loss & ALAE Ratio |
|---------------|-----------------|----------------|------------------|---------------------------|----------------------|------------------|----------------------|----------------------------|
| Prior | 21,208 | 20,132 | 14,599 | 0 | 14,599 | | | |
| 1995 | 18,708 | 15,253 | 10,391 | 0 | 10,391 | | | |
| 1996 | 23,154 | 20,391 | 15,707 | 0 | 15,707 | | | |
| 1997 | 17,580 | 21,246 | 16,108 | 0 | 16,108 | | | |
| 1998 | 11,528 | 13,281 | 8,466 | 0 | 8,466 | | | |
| 1999 | 8,498 | 9,366 | 5,347 | 0 | 5,347 | | | |
| 2000 | 10,415 | 8,623 | 7,023 | 0 | 7,023 | | | |
| 2001 | 10,986 | 11,265 | 10,547 | 0 | 10,547 | | | |
| 2002 | 12,136 | 11,541 | 6,469 | 0 | 6,469 | | | |
| 2003 | 14,954 | 14,342 | 8,157 | 2 | 8,158 | | | |
| 2004 | 33,779 | 25,520 | 11,884 | 0 | 11,884 | | | |
| 2005 | 24,518 | 30,292 | 13,343 | 52 | 13,395 | | | |
| 2006 | 35,381 | 24,297 | 9,417 | 1 | 9,417 | | | |
| 2007 | 85,642 | 42,607 | 9,313 | 0 | 9,313 | | | |
| 2008 | 76,072 | 74,326 | 28,412 | 68 | 28,480 | | | |
| 2009 | 90,142 | 82,372 | 34,011 | 72 | 34,083 | | | |
| 2010 | 96,886 | 92,375 | 36,803 | 740 | 37,544 | | | |
| 2011 | 233,818 | 234,064 | 132,433 | 481 | 132,914 | | | |
| 2012 | 251,956 | 245,640 | 188,020 | 138 | 188,158 | | | |
| 2013 | 358,525 | 342,884 | 270,924 | 787 | 271,711 | | | |
| 2014 | 287,604 | 267,912 | 111,919 | 36,425 | 148,344 | | | |
| Total | 1,723,491 | 1,607,731 | 949,292 | 38,766 | 988,057 | 73,638 | 1,061,695 | 66.0% |

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2014
(U.S. Dollars, in 000s)



U.S. PROPERTY INSURANCE (excluding catastrophes)

REPORTED LOSS & ALAE

| Accident Year | Age in Months | | | | | | | | | | | | | | | | | | | | |
|------------------|---------------|---------|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | 12 | 24 | 36 | 48 | 60 | 72 | 84 | 96 | 108 | 120 | 132 | 144 | 156 | 168 | 180 | 192 | 204 | 216 | 228 | 240 | 252 |
| Prior | 14,728 | 14,706 | 14,698 | 14,696 | 14,692 | 14,641 | 14,630 | 14,625 | 14,613 | 14,608 | 14,599 | 14,599 | 14,599 | 14,599 | 14,599 | 14,599 | 14,599 | 14,599 | 14,599 | 14,599 | 14,599 |
| 1995 | 10,040 | 10,613 | 10,403 | 10,301 | 10,378 | 10,374 | 10,364 | 10,354 | 10,395 | 10,427 | 10,397 | 10,396 | 10,394 | 10,393 | 10,391 | 10,391 | 10,391 | 10,391 | 10,391 | 10,391 | 10,391 |
| 1996 | 14,292 | 16,033 | 15,265 | 15,600 | 15,670 | 15,717 | 15,698 | 15,692 | 15,701 | 15,686 | 15,716 | 15,716 | 15,716 | 15,716 | 15,707 | 15,707 | 15,707 | 15,707 | 15,707 | 15,707 | 15,707 |
| 1997 | 16,387 | 16,628 | 16,383 | 16,117 | 16,069 | 16,050 | 16,047 | 16,053 | 16,052 | 16,116 | 16,114 | 16,107 | 16,109 | 16,110 | 16,109 | 16,109 | 16,108 | 16,108 | | | |
| 1998 | 8,365 | 8,580 | 8,522 | 8,514 | 8,404 | 8,424 | 8,478 | 8,485 | 8,498 | 8,495 | 8,494 | 8,461 | 8,461 | 8,466 | 8,467 | 8,466 | 8,466 | 8,466 | | | |
| 1999 | 5,256 | 5,315 | 5,229 | 5,235 | 5,224 | 5,356 | 5,342 | 5,391 | 5,390 | 5,389 | 5,382 | 5,379 | 5,381 | 5,349 | 5,348 | 5,347 | | | | | |
| 2000 | 6,227 | 7,390 | 6,879 | 6,863 | 7,125 | 7,062 | 7,110 | 7,109 | 7,088 | 7,006 | 7,083 | 7,094 | 7,024 | 7,023 | 7,023 | | | | | | |
| 2001 | 7,992 | 8,376 | 8,540 | 8,869 | 9,001 | 9,222 | 9,241 | 9,197 | 9,867 | 10,596 | 10,593 | 10,545 | 10,547 | 10,547 | | | | | | | |
| 2002 | 6,601 | 6,311 | 6,487 | 6,468 | 6,467 | 6,458 | 6,505 | 6,506 | 6,476 | 6,497 | 6,471 | 6,469 | 6,469 | | | | | | | | |
| 2003 | 5,604 | 6,545 | 8,202 | 8,082 | 8,074 | 8,074 | 8,099 | 8,070 | 8,093 | 8,161 | 8,160 | 8,158 | | | | | | | | | |
| 2004 | 9,205 | 12,745 | 11,981 | 11,940 | 11,964 | 11,925 | 11,899 | 11,961 | 11,972 | 11,971 | 11,884 | | | | | | | | | | |
| 2005 | 12,726 | 13,718 | 12,274 | 12,397 | 13,395 | 13,307 | 13,389 | 13,101 | 13,380 | 13,395 | | | | | | | | | | | |
| 2006 | 8,105 | 9,006 | 8,883 | 9,453 | 9,397 | 9,429 | 9,419 | 9,419 | 9,417 | | | | | | | | | | | | |
| 2007 | 6,676 | 8,278 | 9,026 | 8,969 | 9,022 | 9,274 | 9,270 | 9,313 | | | | | | | | | | | | | |
| 2008 | 25,028 | 28,850 | 28,101 | 28,112 | 28,336 | 28,374 | 28,480 | | | | | | | | | | | | | | |
| 2009 | 27,535 | 31,303 | 33,501 | 33,821 | 34,271 | 34,083 | | | | | | | | | | | | | | | |
| 2010 | 23,590 | 36,471 | 37,255 | 37,833 | 37,544 | | | | | | | | | | | | | | | | |
| 2011 | 106,219 | 132,884 | 133,271 | 132,914 | | | | | | | | | | | | | | | | | |
| 2012 | 146,569 | 185,958 | 188,158 | | | | | | | | | | | | | | | | | | |
| 2013 | 207,149 | 271,711 | | | | | | | | | | | | | | | | | | | |
| 2014 | 148,344 | | | | | | | | | | | | | | | | | | | | |

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2014
(U.S. Dollars, in 000s)



U.S. PROPERTY INSURANCE (excluding catastrophes)

PAID LOSS & ALAE

| Accident Year | Age in Months | | | | | | | | | | | | | | | | | | | | |
|------------------|---------------|---------|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | 12 | 24 | 36 | 48 | 60 | 72 | 84 | 96 | 108 | 120 | 132 | 144 | 156 | 168 | 180 | 192 | 204 | 216 | 228 | 240 | 252 |
| Prior | 13,421 | 14,592 | 14,605 | 14,610 | 14,662 | 14,618 | 14,621 | 14,616 | 14,613 | 14,608 | 14,599 | 14,599 | 14,599 | 14,599 | 14,599 | 14,599 | 14,599 | 14,599 | 14,599 | 14,599 | 14,599 |
| 1995 | 7,206 | 10,024 | 10,291 | 10,292 | 10,308 | 10,322 | 10,355 | 10,354 | 10,395 | 10,397 | 10,397 | 10,396 | 10,394 | 10,393 | 10,391 | 10,391 | 10,391 | 10,391 | 10,391 | 10,391 | 10,391 |
| 1996 | 9,088 | 14,205 | 14,677 | 15,216 | 15,569 | 15,636 | 15,619 | 15,618 | 15,626 | 15,681 | 15,716 | 15,716 | 15,716 | 15,716 | 15,707 | 15,707 | 15,707 | 15,707 | 15,707 | 15,707 | 15,707 |
| 1997 | 11,133 | 15,930 | 16,206 | 16,087 | 16,044 | 16,026 | 16,023 | 16,029 | 16,035 | 16,116 | 16,114 | 16,107 | 16,109 | 16,110 | 16,109 | 16,109 | 16,108 | 16,108 | | | |
| 1998 | 6,724 | 8,332 | 8,458 | 8,462 | 8,361 | 8,381 | 8,435 | 8,485 | 8,498 | 8,495 | 8,494 | 8,461 | 8,461 | 8,466 | 8,467 | 8,466 | 8,466 | | | | |
| 1999 | 4,200 | 5,213 | 5,195 | 5,229 | 5,219 | 5,352 | 5,342 | 5,391 | 5,390 | 5,389 | 5,382 | 5,379 | 5,381 | 5,349 | 5,348 | 5,347 | | | | | |
| 2000 | 4,714 | 6,748 | 6,507 | 6,743 | 7,098 | 7,040 | 7,088 | 7,087 | 7,088 | 7,006 | 7,083 | 7,094 | 7,024 | 7,023 | | | | | | | |
| 2001 | 5,471 | 7,704 | 8,251 | 8,654 | 8,941 | 9,161 | 9,186 | 9,197 | 9,867 | 10,596 | 10,593 | 10,545 | 10,547 | 10,547 | | | | | | | |
| 2002 | 4,781 | 6,049 | 6,383 | 6,442 | 6,464 | 6,446 | 6,454 | 6,462 | 6,476 | 6,497 | 6,471 | 6,469 | 6,469 | | | | | | | | |
| 2003 | 4,398 | 6,320 | 8,110 | 8,082 | 8,074 | 8,073 | 8,099 | 8,070 | 8,091 | 8,160 | 8,159 | 8,157 | | | | | | | | | |
| 2004 | 6,032 | 10,926 | 11,634 | 11,781 | 11,876 | 11,925 | 11,899 | 11,961 | 11,972 | 11,971 | 11,884 | | | | | | | | | | |
| 2005 | 7,862 | 12,420 | 12,160 | 12,335 | 13,319 | 13,249 | 13,333 | 13,030 | 13,330 | 13,343 | | | | | | | | | | | |
| 2006 | 6,496 | 8,922 | 8,856 | 9,451 | 9,396 | 9,428 | 9,418 | 9,418 | 9,417 | | | | | | | | | | | | |
| 2007 | 5,535 | 8,141 | 9,026 | 8,967 | 9,018 | 9,274 | 9,270 | 9,313 | | | | | | | | | | | | | |
| 2008 | 14,489 | 25,783 | 27,488 | 27,929 | 28,251 | 28,306 | 28,412 | | | | | | | | | | | | | | |
| 2009 | 14,429 | 27,811 | 32,943 | 33,426 | 33,865 | 34,011 | | | | | | | | | | | | | | | |
| 2010 | 17,186 | 33,840 | 34,628 | 35,840 | 36,803 | | | | | | | | | | | | | | | | |
| 2011 | 45,010 | 128,325 | 132,181 | 132,433 | | | | | | | | | | | | | | | | | |
| 2012 | 88,289 | 184,524 | 188,020 | | | | | | | | | | | | | | | | | | |
| 2013 | 197,837 | 270,924 | | | | | | | | | | | | | | | | | | | |
| 2014 | 111,919 | | | | | | | | | | | | | | | | | | | | |

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2014
(U.S. Dollars, in 000s)



U.S. WORKERS COMPENSATION INSURANCE

| Accident Year | Written Premium | Earned Premium | Paid Loss & ALAE | Loss & ALAE Case Reserves | Reported Loss & ALAE | Loss & ALAE IBNR | Ultimate Loss & ALAE | Ultimate Loss & ALAE Ratio |
|---------------|-----------------|----------------|------------------|---------------------------|----------------------|------------------|----------------------|----------------------------|
| Prior | 1,470 | 929 | 1,031 | 1 | 1,031 | | | |
| 1995 | 2,524 | 2,025 | 1,163 | 2 | 1,165 | | | |
| 1996 | 7,667 | 4,696 | 3,201 | 129 | 3,331 | | | |
| 1997 | 35,611 | 23,131 | 17,959 | 402 | 18,361 | | | |
| 1998 | 46,666 | 45,720 | 30,392 | 81 | 30,473 | | | |
| 1999 | 43,870 | 42,577 | 24,568 | 0 | 24,568 | | | |
| 2000 | 130,816 | 74,909 | 50,994 | 48 | 51,042 | | | |
| 2001 | 341,601 | 264,247 | 249,675 | 2,456 | 252,131 | | | |
| 2002 | 599,688 | 498,192 | 405,187 | 17,518 | 422,705 | | | |
| 2003 | 741,615 | 694,123 | 378,691 | 17,228 | 395,918 | | | |
| 2004 | 633,992 | 706,408 | 234,541 | 16,755 | 251,296 | | | |
| 2005 | 397,866 | 462,575 | 165,228 | 10,630 | 175,858 | | | |
| 2006 | 300,223 | 350,976 | 151,954 | 12,764 | 164,717 | | | |
| 2007 | 220,168 | 246,166 | 144,983 | 12,786 | 157,769 | | | |
| 2008 | 188,157 | 195,192 | 114,358 | 13,607 | 127,966 | | | |
| 2009 | 257,506 | 229,442 | 146,927 | 26,555 | 173,481 | | | |
| 2010 | 268,178 | 268,888 | 163,113 | 49,259 | 212,373 | | | |
| 2011 | 268,064 | 263,168 | 128,425 | 48,189 | 176,614 | | | |
| 2012 | 314,641 | 292,294 | 90,664 | 57,580 | 148,243 | | | |
| 2013 | 373,374 | 357,204 | 67,492 | 73,361 | 140,853 | | | |
| 2014 | 382,732 | 385,633 | 21,353 | 58,158 | 79,511 | | | |
| Total | 5,556,430 | 5,408,497 | 2,591,897 | 417,510 | 3,009,407 | 436,540 | 3,445,947 | 63.7% |

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2014
(U.S. Dollars, in 000s)



U.S. WORKERS COMPENSATION INSURANCE

REPORTED LOSS & ALAE

| Accident Year | Age in Months | | | | | | | | | | | | | | | | | | | | |
|------------------|---------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------|--------|--------|--------|-------|-------|-------|
| | 12 | 24 | 36 | 48 | 60 | 72 | 84 | 96 | 108 | 120 | 132 | 144 | 156 | 168 | 180 | 192 | 204 | 216 | 228 | 240 | 252 |
| Prior | 555 | 808 | 1,046 | 1,063 | 1,015 | 1,027 | 1,009 | 1,015 | 1,014 | 1,014 | 1,024 | 1,024 | 1,024 | 1,024 | 1,024 | 1,024 | 1,024 | 1,024 | 1,026 | 1,026 | 1,031 |
| 1995 | 642 | 980 | 1,099 | 1,196 | 1,097 | 1,148 | 1,153 | 1,154 | 1,157 | 1,160 | 1,160 | 1,160 | 1,159 | 1,159 | 1,161 | 1,162 | 1,162 | 1,165 | 1,165 | 1,165 | |
| 1996 | 940 | 2,392 | 2,783 | 3,369 | 3,418 | 3,410 | 3,537 | 3,346 | 3,326 | 3,252 | 3,252 | 3,290 | 3,264 | 3,264 | 3,329 | 3,337 | 3,330 | 3,331 | 3,331 | | |
| 1997 | 7,339 | 15,360 | 16,788 | 17,651 | 17,853 | 17,684 | 17,836 | 17,943 | 17,877 | 17,890 | 18,280 | 18,406 | 18,221 | 18,343 | 18,335 | 18,329 | 18,339 | 18,361 | | | |
| 1998 | 15,930 | 27,866 | 29,164 | 29,671 | 29,380 | 29,640 | 29,799 | 29,970 | 30,330 | 30,465 | 30,547 | 30,578 | 30,469 | 30,497 | 30,392 | 30,472 | 30,473 | | | | |
| 1999 | 15,101 | 22,381 | 23,576 | 23,778 | 24,169 | 24,261 | 24,297 | 24,536 | 24,595 | 24,641 | 24,657 | 24,609 | 24,609 | 24,568 | 24,568 | 24,568 | | | | | |
| 2000 | 22,369 | 40,270 | 45,659 | 48,405 | 50,246 | 50,769 | 50,966 | 51,299 | 51,121 | 51,029 | 51,113 | 50,981 | 51,027 | 51,057 | 51,042 | | | | | | |
| 2001 | 69,673 | 150,732 | 215,400 | 240,605 | 244,208 | 248,571 | 250,651 | 251,011 | 251,364 | 250,939 | 250,948 | 251,121 | 251,792 | 252,131 | | | | | | | |
| 2002 | 117,806 | 266,539 | 364,103 | 381,662 | 395,920 | 405,160 | 408,945 | 409,936 | 415,823 | 417,663 | 417,219 | 419,281 | 422,705 | | | | | | | | |
| 2003 | 129,424 | 286,471 | 326,722 | 356,340 | 368,900 | 374,286 | 377,192 | 383,715 | 384,393 | 389,673 | 393,997 | 395,918 | | | | | | | | | |
| 2004 | 119,196 | 171,350 | 201,550 | 214,759 | 228,120 | 232,166 | 236,677 | 237,426 | 242,617 | 246,449 | 251,296 | | | | | | | | | | |
| 2005 | 74,508 | 119,567 | 140,406 | 155,142 | 162,444 | 169,444 | 172,219 | 175,124 | 176,117 | 175,858 | | | | | | | | | | | |
| 2006 | 65,330 | 112,838 | 134,275 | 148,574 | 155,940 | 163,710 | 163,650 | 165,158 | 164,717 | | | | | | | | | | | | |
| 2007 | 62,598 | 105,906 | 139,507 | 151,914 | 150,937 | 156,048 | 157,308 | 157,769 | | | | | | | | | | | | | |
| 2008 | 53,189 | 94,322 | 117,422 | 121,262 | 126,192 | 126,638 | 127,966 | | | | | | | | | | | | | | |
| 2009 | 62,691 | 127,601 | 148,408 | 163,056 | 170,592 | 173,481 | | | | | | | | | | | | | | | |
| 2010 | 87,803 | 159,180 | 193,198 | 206,399 | 212,373 | | | | | | | | | | | | | | | | |
| 2011 | 91,106 | 151,202 | 170,718 | 176,614 | | | | | | | | | | | | | | | | | |
| 2012 | 85,773 | 133,998 | 148,243 | | | | | | | | | | | | | | | | | | |
| 2013 | 87,724 | 140,853 | | | | | | | | | | | | | | | | | | | |
| 2014 | 79,511 | | | | | | | | | | | | | | | | | | | | |

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2014
(U.S. Dollars, in 000s)



U.S. WORKERS COMPENSATION INSURANCE

PAID LOSS & ALAE

| Accident Year | Age in Months | | | | | | | | | | | | | | | | | | | | |
|------------------|---------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------|--------|--------|--------|-------|-------|-------|
| | 12 | 24 | 36 | 48 | 60 | 72 | 84 | 96 | 108 | 120 | 132 | 144 | 156 | 168 | 180 | 192 | 204 | 216 | 228 | 240 | 252 |
| Prior | 257 | 564 | 746 | 867 | 995 | 998 | 1,002 | 1,014 | 1,014 | 1,014 | 1,024 | 1,024 | 1,024 | 1,024 | 1,024 | 1,024 | 1,024 | 1,024 | 1,026 | 1,026 | 1,031 |
| 1995 | 140 | 682 | 906 | 1,025 | 1,061 | 1,133 | 1,138 | 1,140 | 1,156 | 1,159 | 1,159 | 1,159 | 1,159 | 1,159 | 1,159 | 1,160 | 1,160 | 1,163 | 1,163 | 1,163 | |
| 1996 | 457 | 1,793 | 2,360 | 2,682 | 2,988 | 3,117 | 3,172 | 3,092 | 3,118 | 3,130 | 3,130 | 3,184 | 3,171 | 3,173 | 3,179 | 3,185 | 3,190 | 3,196 | 3,201 | | |
| 1997 | 2,709 | 10,345 | 14,233 | 15,991 | 16,666 | 16,745 | 17,241 | 17,447 | 17,563 | 17,542 | 17,588 | 17,758 | 17,765 | 17,816 | 17,808 | 17,833 | 17,892 | 17,959 | | | |
| 1998 | 4,916 | 18,294 | 24,447 | 27,093 | 28,114 | 28,780 | 29,171 | 29,467 | 29,714 | 29,770 | 30,087 | 30,166 | 30,245 | 30,365 | 30,301 | 30,384 | 30,392 | | | | |
| 1999 | 5,849 | 17,047 | 21,012 | 22,901 | 23,689 | 23,906 | 24,059 | 24,270 | 24,348 | 24,388 | 24,526 | 24,557 | 24,605 | 24,567 | 24,568 | 24,568 | | | | | |
| 2000 | 7,513 | 28,353 | 38,917 | 43,905 | 47,021 | 48,656 | 49,461 | 50,265 | 50,409 | 50,529 | 50,833 | 50,944 | 50,961 | 50,970 | 50,994 | | | | | | |
| 2001 | 22,957 | 95,344 | 148,041 | 191,655 | 213,153 | 225,076 | 234,175 | 240,317 | 243,699 | 245,451 | 247,493 | 248,299 | 249,083 | 249,675 | | | | | | | |
| 2002 | 39,203 | 137,508 | 233,398 | 290,511 | 326,622 | 352,426 | 368,991 | 380,258 | 387,019 | 393,198 | 397,639 | 402,163 | 405,187 | | | | | | | | |
| 2003 | 37,150 | 145,933 | 224,686 | 272,709 | 308,219 | 329,203 | 344,256 | 352,110 | 360,339 | 366,595 | 375,639 | 378,691 | | | | | | | | | |
| 2004 | 35,969 | 95,819 | 136,616 | 165,645 | 189,891 | 204,336 | 213,504 | 219,950 | 225,317 | 230,889 | 234,541 | | | | | | | | | | |
| 2005 | 27,381 | 68,448 | 96,610 | 117,446 | 132,806 | 140,915 | 151,189 | 156,398 | 162,493 | 165,228 | | | | | | | | | | | |
| 2006 | 24,330 | 65,215 | 92,484 | 112,181 | 125,848 | 138,576 | 143,992 | 148,642 | 151,954 | | | | | | | | | | | | |
| 2007 | 20,542 | 57,945 | 84,121 | 110,526 | 125,112 | 134,871 | 141,070 | 144,983 | | | | | | | | | | | | | |
| 2008 | 16,899 | 51,540 | 74,278 | 91,900 | 102,186 | 109,200 | 114,358 | | | | | | | | | | | | | | |
| 2009 | 18,843 | 60,646 | 93,870 | 115,781 | 134,919 | 146,927 | | | | | | | | | | | | | | | |
| 2010 | 22,238 | 75,188 | 112,232 | 145,355 | 163,113 | | | | | | | | | | | | | | | | |
| 2011 | 22,680 | 66,147 | 102,680 | 128,425 | | | | | | | | | | | | | | | | | |
| 2012 | 19,861 | 59,131 | 90,664 | | | | | | | | | | | | | | | | | | |
| 2013 | 21,142 | 67,492 | | | | | | | | | | | | | | | | | | | |
| 2014 | 21,353 | | | | | | | | | | | | | | | | | | | | |

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2014
(U.S. Dollars, in 000s)



U.S. CONSTRUCTION LIABILITY INSURANCE

| Report Year | Written Premium | Earned Premium | Paid Loss & ALAE | Loss & ALAE Case Reserves | Reported Loss & ALAE | Loss & ALAE IBNR | Ultimate Loss & ALAE | Ultimate Loss & ALAE Ratio |
|-------------|-----------------|----------------|------------------|---------------------------|----------------------|------------------|----------------------|----------------------------|
| Prior | 0 | 0 | 0 | 0 | 0 | | | |
| 1995 | 0 | 0 | 0 | 0 | 0 | | | |
| 1996 | 2,817 | 706 | 291 | 0 | 291 | | | |
| 1997 | 6,765 | 5,764 | 1,513 | 0 | 1,513 | | | |
| 1998 | 7,329 | 7,205 | 3,621 | 0 | 3,621 | | | |
| 1999 | 7,229 | 7,195 | 3,597 | 0 | 3,597 | | | |
| 2000 | 9,732 | 8,162 | 8,272 | 0 | 8,272 | | | |
| 2001 | 15,170 | 12,305 | 6,788 | 0 | 6,788 | | | |
| 2002 | 23,160 | 20,243 | 13,358 | 0 | 13,358 | | | |
| 2003 | 27,170 | 25,451 | 15,449 | 0 | 15,449 | | | |
| 2004 | 43,743 | 32,524 | 18,484 | 34 | 18,518 | | | |
| 2005 | 80,029 | 56,920 | 18,576 | 0 | 18,576 | | | |
| 2006 | 73,194 | 67,584 | 20,947 | 0 | 20,947 | | | |
| 2007 | 42,398 | 60,813 | 26,060 | 92 | 26,152 | | | |
| 2008 | 8,457 | 32,822 | 40,169 | 13 | 40,182 | | | |
| 2009 | 878 | 8,472 | 29,842 | 2,780 | 32,621 | | | |
| 2010 | 58 | 1,680 | 34,220 | 3,563 | 37,783 | | | |
| 2011 | 47 | 331 | 19,300 | 2,710 | 22,011 | | | |
| 2012 | 0 | 0 | 18,006 | 9,368 | 27,374 | | | |
| 2013 | 0 | 0 | 18,678 | 22,680 | 41,358 | | | |
| 2014 | 0 | 0 | 2,522 | 22,965 | 25,486 | | | |
| Total | 348,176 | 348,176 | 299,693 | 64,205 | 363,898 | 39,915 | 403,813 | 116.0% |

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2014
(U.S. Dollars, in 000s)



U.S. CONSTRUCTION LIABILITY INSURANCE

REPORTED LOSS & ALAE

| Report Year | Age in Months | | | | | | | | | | | | | | | | | | | | |
|-------------|---------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-----|
| | 12 | 24 | 36 | 48 | 60 | 72 | 84 | 96 | 108 | 120 | 132 | 144 | 156 | 168 | 180 | 192 | 204 | 216 | 228 | 240 | 252 |
| Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1995 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1996 | 66 | 267 | 237 | 282 | 287 | 291 | 291 | 291 | 249 | 291 | 291 | 291 | 291 | 289 | 289 | 291 | 291 | 291 | 291 | 291 | 0 |
| 1997 | 879 | 1,480 | 1,588 | 1,524 | 1,521 | 1,513 | 1,513 | 1,484 | 1,463 | 1,478 | 1,478 | 1,478 | 1,513 | 1,513 | 1,513 | 1,513 | 1,513 | 1,513 | 1,513 | 1,513 | 0 |
| 1998 | 1,635 | 3,709 | 3,678 | 3,636 | 3,595 | 3,575 | 3,528 | 3,556 | 3,609 | 3,606 | 3,606 | 3,620 | 3,620 | 3,621 | 3,621 | 3,621 | 3,621 | 3,621 | 3,621 | 3,621 | 0 |
| 1999 | 1,968 | 3,121 | 3,476 | 3,528 | 3,406 | 3,493 | 3,465 | 3,577 | 3,571 | 3,576 | 3,595 | 3,589 | 3,597 | 3,597 | 3,597 | 3,597 | 3,597 | 3,597 | 3,597 | 3,597 | 0 |
| 2000 | 3,087 | 6,112 | 7,483 | 7,617 | 7,963 | 8,154 | 8,253 | 8,260 | 8,257 | 8,267 | 8,246 | 8,272 | 8,272 | 8,272 | 8,272 | 8,272 | 8,272 | 8,272 | 8,272 | 8,272 | 0 |
| 2001 | 3,081 | 5,942 | 6,478 | 6,994 | 6,937 | 6,942 | 6,918 | 6,778 | 6,789 | 6,776 | 6,788 | 6,788 | 6,788 | 6,788 | 6,788 | 6,788 | 6,788 | 6,788 | 6,788 | 6,788 | 0 |
| 2002 | 5,474 | 9,380 | 11,588 | 12,829 | 12,883 | 13,175 | 13,288 | 13,504 | 13,531 | 13,499 | 13,498 | 13,358 | 13,358 | 13,358 | 13,358 | 13,358 | 13,358 | 13,358 | 13,358 | 13,358 | 0 |
| 2003 | 5,976 | 11,446 | 15,170 | 15,210 | 14,898 | 15,180 | 15,477 | 15,452 | 15,455 | 15,451 | 15,451 | 15,449 | 15,449 | 15,449 | 15,449 | 15,449 | 15,449 | 15,449 | 15,449 | 15,449 | 0 |
| 2004 | 8,333 | 13,230 | 14,525 | 17,126 | 17,758 | 18,433 | 18,541 | 18,523 | 18,539 | 18,520 | 18,518 | 18,518 | 18,518 | 18,518 | 18,518 | 18,518 | 18,518 | 18,518 | 18,518 | 18,518 | 0 |
| 2005 | 7,882 | 13,799 | 17,925 | 18,119 | 18,756 | 18,499 | 18,551 | 18,569 | 18,576 | 18,576 | 18,576 | 18,576 | 18,576 | 18,576 | 18,576 | 18,576 | 18,576 | 18,576 | 18,576 | 18,576 | 0 |
| 2006 | 6,020 | 18,961 | 19,921 | 19,792 | 19,495 | 19,721 | 20,217 | 20,944 | 20,947 | 20,947 | 20,947 | 20,947 | 20,947 | 20,947 | 20,947 | 20,947 | 20,947 | 20,947 | 20,947 | 20,947 | 0 |
| 2007 | 10,842 | 17,396 | 24,916 | 25,980 | 26,571 | 26,128 | 26,156 | 26,152 | 26,152 | 26,152 | 26,152 | 26,152 | 26,152 | 26,152 | 26,152 | 26,152 | 26,152 | 26,152 | 26,152 | 26,152 | 0 |
| 2008 | 9,978 | 29,387 | 38,023 | 38,880 | 40,575 | 40,339 | 40,182 | 40,182 | 40,182 | 40,182 | 40,182 | 40,182 | 40,182 | 40,182 | 40,182 | 40,182 | 40,182 | 40,182 | 40,182 | 40,182 | 0 |
| 2009 | 15,467 | 29,734 | 30,061 | 31,131 | 31,590 | 32,621 | 32,621 | 32,621 | 32,621 | 32,621 | 32,621 | 32,621 | 32,621 | 32,621 | 32,621 | 32,621 | 32,621 | 32,621 | 32,621 | 32,621 | 0 |
| 2010 | 20,733 | 32,718 | 35,510 | 34,440 | 37,783 | 37,783 | 37,783 | 37,783 | 37,783 | 37,783 | 37,783 | 37,783 | 37,783 | 37,783 | 37,783 | 37,783 | 37,783 | 37,783 | 37,783 | 37,783 | 0 |
| 2011 | 16,151 | 20,616 | 20,727 | 22,011 | 22,011 | 22,011 | 22,011 | 22,011 | 22,011 | 22,011 | 22,011 | 22,011 | 22,011 | 22,011 | 22,011 | 22,011 | 22,011 | 22,011 | 22,011 | 22,011 | 0 |
| 2012 | 23,767 | 27,649 | 27,374 | 27,374 | 27,374 | 27,374 | 27,374 | 27,374 | 27,374 | 27,374 | 27,374 | 27,374 | 27,374 | 27,374 | 27,374 | 27,374 | 27,374 | 27,374 | 27,374 | 27,374 | 0 |
| 2013 | 37,989 | 41,358 | 41,358 | 41,358 | 41,358 | 41,358 | 41,358 | 41,358 | 41,358 | 41,358 | 41,358 | 41,358 | 41,358 | 41,358 | 41,358 | 41,358 | 41,358 | 41,358 | 41,358 | 41,358 | 0 |
| 2014 | 25,486 | 25,486 | 25,486 | 25,486 | 25,486 | 25,486 | 25,486 | 25,486 | 25,486 | 25,486 | 25,486 | 25,486 | 25,486 | 25,486 | 25,486 | 25,486 | 25,486 | 25,486 | 25,486 | 25,486 | 0 |

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2014
(U.S. Dollars, in 000s)



U.S. CONSTRUCTION LIABILITY INSURANCE

PAID LOSS & ALAE

| Report Year | Age in Months | | | | | | | | | | | | | | | | | | | | |
|----------------|---------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-----|
| | 12 | 24 | 36 | 48 | 60 | 72 | 84 | 96 | 108 | 120 | 132 | 144 | 156 | 168 | 180 | 192 | 204 | 216 | 228 | 240 | 252 |
| Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1995 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1996 | 0 | 120 | 173 | 235 | 240 | 291 | 291 | 291 | 249 | 291 | 291 | 291 | 291 | 289 | 289 | 291 | 291 | 291 | 291 | 291 | 0 |
| 1997 | 365 | 989 | 1,415 | 1,510 | 1,513 | 1,513 | 1,513 | 1,484 | 1,463 | 1,478 | 1,478 | 1,478 | 1,513 | 1,513 | 1,513 | 1,513 | 1,513 | 1,513 | 1,513 | 1,513 | 0 |
| 1998 | 633 | 2,128 | 3,194 | 3,492 | 3,584 | 3,575 | 3,510 | 3,544 | 3,607 | 3,606 | 3,606 | 3,620 | 3,620 | 3,621 | 3,621 | 3,621 | 3,621 | 3,621 | 3,621 | 3,621 | 0 |
| 1999 | 558 | 2,343 | 2,887 | 3,386 | 3,331 | 3,463 | 3,461 | 3,577 | 3,571 | 3,576 | 3,595 | 3,589 | 3,597 | 3,597 | 3,597 | 3,597 | 3,597 | 3,597 | 3,597 | 3,597 | 0 |
| 2000 | 244 | 3,720 | 6,261 | 6,657 | 7,911 | 8,088 | 8,251 | 8,257 | 8,257 | 8,267 | 8,246 | 8,272 | 8,272 | 8,272 | 8,272 | 8,272 | 8,272 | 8,272 | 8,272 | 8,272 | 0 |
| 2001 | 711 | 3,433 | 5,512 | 6,638 | 6,788 | 6,878 | 6,761 | 6,763 | 6,787 | 6,776 | 6,788 | 6,788 | 6,788 | 6,788 | 6,788 | 6,788 | 6,788 | 6,788 | 6,788 | 6,788 | 0 |
| 2002 | 1,366 | 4,574 | 8,959 | 11,484 | 12,247 | 12,790 | 13,254 | 13,340 | 13,488 | 13,494 | 13,495 | 13,358 | 13,358 | 13,358 | 13,358 | 13,358 | 13,358 | 13,358 | 13,358 | 13,358 | 0 |
| 2003 | 1,101 | 5,093 | 11,170 | 13,367 | 14,575 | 15,223 | 15,471 | 15,452 | 15,455 | 15,449 | 15,449 | 15,449 | 15,449 | 15,449 | 15,449 | 15,449 | 15,449 | 15,449 | 15,449 | 15,449 | 0 |
| 2004 | 1,584 | 5,935 | 9,975 | 13,740 | 17,250 | 18,211 | 18,487 | 18,489 | 18,489 | 18,489 | 18,489 | 18,484 | 18,484 | 18,484 | 18,484 | 18,484 | 18,484 | 18,484 | 18,484 | 18,484 | 0 |
| 2005 | 876 | 5,688 | 11,918 | 15,926 | 18,416 | 18,478 | 18,551 | 18,568 | 18,576 | 18,576 | 18,576 | 18,576 | 18,576 | 18,576 | 18,576 | 18,576 | 18,576 | 18,576 | 18,576 | 18,576 | 0 |
| 2006 | 934 | 8,514 | 13,257 | 18,387 | 19,178 | 19,416 | 19,442 | 20,937 | 20,947 | 20,947 | 20,947 | 20,947 | 20,947 | 20,947 | 20,947 | 20,947 | 20,947 | 20,947 | 20,947 | 20,947 | 0 |
| 2007 | 1,720 | 7,912 | 18,648 | 22,173 | 25,948 | 26,064 | 26,058 | 26,060 | 26,060 | 26,060 | 26,060 | 26,060 | 26,060 | 26,060 | 26,060 | 26,060 | 26,060 | 26,060 | 26,060 | 26,060 | 0 |
| 2008 | 2,373 | 17,184 | 29,207 | 34,922 | 36,868 | 39,984 | 40,169 | 40,169 | 40,169 | 40,169 | 40,169 | 40,169 | 40,169 | 40,169 | 40,169 | 40,169 | 40,169 | 40,169 | 40,169 | 40,169 | 0 |
| 2009 | 2,343 | 12,982 | 22,818 | 27,084 | 29,043 | 29,842 | 29,842 | 29,842 | 29,842 | 29,842 | 29,842 | 29,842 | 29,842 | 29,842 | 29,842 | 29,842 | 29,842 | 29,842 | 29,842 | 29,842 | 0 |
| 2010 | 1,878 | 14,530 | 23,305 | 29,167 | 34,220 | 34,220 | 34,220 | 34,220 | 34,220 | 34,220 | 34,220 | 34,220 | 34,220 | 34,220 | 34,220 | 34,220 | 34,220 | 34,220 | 34,220 | 34,220 | 0 |
| 2011 | 1,098 | 5,902 | 15,797 | 19,300 | 19,300 | 19,300 | 19,300 | 19,300 | 19,300 | 19,300 | 19,300 | 19,300 | 19,300 | 19,300 | 19,300 | 19,300 | 19,300 | 19,300 | 19,300 | 19,300 | 0 |
| 2012 | 1,025 | 12,376 | 18,006 | 18,006 | 18,006 | 18,006 | 18,006 | 18,006 | 18,006 | 18,006 | 18,006 | 18,006 | 18,006 | 18,006 | 18,006 | 18,006 | 18,006 | 18,006 | 18,006 | 18,006 | 0 |
| 2013 | 4,096 | 18,678 | 18,678 | 18,678 | 18,678 | 18,678 | 18,678 | 18,678 | 18,678 | 18,678 | 18,678 | 18,678 | 18,678 | 18,678 | 18,678 | 18,678 | 18,678 | 18,678 | 18,678 | 18,678 | 0 |
| 2014 | 2,522 | 2,522 | 2,522 | 2,522 | 2,522 | 2,522 | 2,522 | 2,522 | 2,522 | 2,522 | 2,522 | 2,522 | 2,522 | 2,522 | 2,522 | 2,522 | 2,522 | 2,522 | 2,522 | 2,522 | 0 |