

K I L R O Y
R E A L T Y
CORPORATION

NAREIT DEVELOPMENT UPDATE

JUNE 2015



NEAR-TERM AND ON-THE-HORIZON DEVELOPMENT PIPELINE



	Submarket	Est. Start Date	Est. Completion Date	Total Estimated Investment (\$ in mm)	Estimated Total RSF
2015 Start					
The Exchange on 16th	San Francisco	2015	2017	\$490	700,000
2016 Start					
333 Dexter	South Lake Union	2016	2018	\$375	700,000
The Academy	Hollywood	2016	2018	\$300	500,000
One Paseo	Del Mar	2016	2018/2019	\$600	1,000,000
SUBTOTAL 2016				\$1,275	2,200,000
SUBTOTAL 2015 AND 2016				\$1,765	2,900,000
2018 Start					
Flower Mart ⁽¹⁾	San Francisco	2018	2020	TBD	1,500,000
TOTAL				TBD	4,400,000

Note: Data reflected on this schedule assumes information and market intelligence as we know it today. Any significant shifts in the economy, our markets, tenant demand, construction costs, new office supply, regulatory and entitlement processes could impact the project timing, costs and scope.

(1) Estimated square feet reflects data submitted per the Preliminary Project Assessment (PPA).