Gross Margin by Contract

BASIS OF PRESENTATION: Margins for POP (Percentage of Proceeds) and Keepwhole contracts are stated on the basis of the natural gas feedstock used in our processing activity.

CONTRACT TYPE (8)**:**	**Q2 2010**	**Q1 2010**	**Q4 2009**	**Q3 2009**	**Q2 2009**
Percentage of Proceeds: (Long NGL/Long gas)					
Gas Volume - TBtu/d	4.4	4.3	4.4	4.5	4.5
Margin ($ in Millions)	$ 255	$ 290	$ 284	$ 220	$ 196
Margin / MMbtu	$ 0.64	$ 0.76	$ 0.70	$ 0.53	$ 0.48
Keepwhole: (Long NGL/Short gas)					
Gas Volume - TBtu/d	0.7	0.7	0.7	0.8	0.8
Margin ($ in Millions)	$ 65	$ 68	$ 75	$ 52	$ 42
Margin / MMbtu	$ 1.07	$ 1.13	$ 1.10	$ 0.73	$ 0.60
Fee: Gas: (Primarily gathering & transport)					
Gas Volume - TBtu/d	4.6	4.6	4.6	4.7	4.6
Margin ($ in Millions)	$ 59	$ 52	$ 55	$ 57	$ 56
Margin / MMbtu	$ 0.14	$ 0.13	$ 0.13	$ 0.13	$ 0.13
Fee: NGL: (NGL transport & fractionation)					
NGL Volume - MBbl/day (6)	147.2	150.4	145.5	138.3	136.8
Margin ($ in Millions)	$ 10	$ 8	$ 10	$ 9	$ 7
Margin / Gallon	$ 0.02	$ 0.01	$ 0.02	$ 0.02	$ 0.01
NGL / Propane Marketing:					
Margin ($ in Millions) (7)	$ 2	$ 17	$ 64	$ 18	$ 29
MTM - DCP Partners' hedges:					
Margin ($ in Millions)	$ 23	$ 9	$ (31)	$ 0	$ (54)
Other:					
Margin ($ in Millions) (4)	$ 98	$ 94	$ 94	$ 96	$ 94
Total Margin	$ 512	$ 538	$ 551	$ 452	$ 370
Direct Operating and G&A Expense	$ (211)	$ (189)	$ (200)	$ (196)	$ (177)
DD&A	(103)	(103)	(104)	(101)	(102)
Minority Interest	(22)	(19)	1	(8)	24
Other Income (5)	4	0	(2)	0	-
EBIT - DCP - 100%	$ 180	$ 227	$ 246	$ 147	$ 115
Interest Expense, net	$ (71)	$ (65)	$ (62)	$ (63)	$ (70)
Income Tax Expense	(0)	(2)	(18)	1	0
Minority interest - interest expense	5	5	4	4	4
NET INCOME - DCP - 100%	$ 114	$ 165	$ 170	$ 89	$ 49
Total Gas Volume per above (TBtu/d)	9.7	9.5	9.8	9.9	9.8
Volumes Doublecounted (TBtu/d)	(2.9)	(2.8)	(3.0)	(2.9)	(2.9)
Reported Gas Volumes (TBtu/d)	6.8	6.7	6.8	7.0	6.9
NGL Production (MBbl/d)	361	353	369	371	359
NYMEX HENRY HUB (1)	$ 4.09	$ 5.30	$ 4.17	$ 3.39	$ 3.50
WGHTD AVG NGL PRICE (2)	$ 0.91	$ 1.09	$ 0.96	$ 0.69	$ 0.62
FRAC SPREAD (3)	$ 6.15	$ 7.28	$ 6.98	$ 4.47	$ 3.63

FOOTNOTES:

(1) Represents last day closing of Nymex Henry Hub.
(2) Represents monthly average Belvieu and Conway pricing weighted with the Company's NGL component mix.
(3) Represents the difference between Nymex Henry Hub and the monthly average Belvieu and Conway pricing weighted with the Company's NGL component mix converted to an MMBtu basis.
(4) "Other" includes Condensate Sales, Gas Marketing activity, and other items.
(5) "Other Income" includes gain/(loss) on asset sales.
(6) This volume represents equity and third party volumes transported on the Company's liquid pipeline assets and fractionated volumes associated with our 'non-operating' interest in certain facilities at Mont Belvieu. For total NGL production volumes, please refer to the NGL production noted in the gray shaded portion of this schedule.
(7) Includes NGL Marketing and propane wholesale activity.
(8) Represents management's best approximate categorizations. Prior quarters restated to conform with current period categorizations.

** Margin consists of total operating revenues less purchases of natural gas and petroleum products. Margin is viewed as a non-Generally Accepted Accounting Principles ("GAAP") measure under the rules of the Securities and Exchange Commission ("SEC"), but is included as a supplemental disclosure because it is a primary performance measure used by management as it represents the results of product sales versus product purchases. As an indicator of our operating performance, margin should not be considered an alternative to, or more meaningful than, net income or cash flow as determined in accordance with GAAP. Our margin may not be comparable to a similarly titled measure of another company because other entities may not calculate gross margin in the same manner.