

Con Edison Inc.
For the Quarter and Year to Date ended December 31, 2014 & December 31, 2013

The changes in the energy delivered by the company's utility subsidiaries, both for actual amounts and as adjusted for variations in weather and billing days, for the three months and year ended December 31, 2014 (expressed as a percentage of 2013 amounts):

	Fourth Quarter Variation 2014 vs. 2013		Year Variation 2014 vs. 2013	
	Actual	Adjusted	Actual	Adjusted
CECONY				
Electric	(0.1)	0.1	(1.1)	(0.1)
Firm – Gas	7.9	8.3	12.7	8.0
Steam	(3.7)	(0.9)	5.0	1.8
O&R				
Electric	(1.2)	0.6	(0.9)	0.2
Firm – Gas	(4.5)	1.2	6.0	1.9

Con Edison Inc.
Utility Sales and Revenues
For the Quarter and Year to Date ended December 31, 2014 & December 31, 2013
(Millions of Dollars)

Electric - Quarter

	Millions of kilowatthours		Revenues	
	2014	2013	2014	2013
Con Edison of New York				
Residential and Religious	2,233	2,248	613	\$ 619
Commercial and Industrial	2,362	2,288	479	465
Retail access customers	6,207	6,336	633	610
Public Authorities	12	14	3	3
NYPA, Municipal Agency and other sales	2,553	2,487	141	138
Total Sales	13,367	13,373	\$ 1,869	\$ 1,835

Orange and Rockland

Residential and Religious	334	345	\$ 70	\$ 63
Commercial and Industrial	192	204	30	30
Retail access customers	777	772	49	43
Public Authorities	25	25	2	3
Total Sales	1,328	1,346	\$ 151	\$ 139

Regulated Utility Sales & Revenues

Residential and Religious	2,567	2,593	\$ 683	\$ 682
Commercial and Industrial	2,554	2,492	509	495
Retail access customers	6,984	7,108	682	653
Public Authorities	37	39	5	6
NYPA, Municipal Agency and other sales	2,553	2,487	141	138
Total Sales	14,695	14,719	\$ 2,020	\$ 1,974

Electric - Year to Date

	Millions of kilowatthours		Revenues	
	2014	2013	2014	2013
Con Edison of New York				
Residential and Religious	9,868	10,273	2,847	2,773
Commercial and Industrial	9,834	9,776	2,176	2,013
Retail access customers	26,221	26,574	2,646	2,683
Public Authorities	53	67	12	13
NYPA, Municipal Agency and other sales	10,327	10,228	613	602
Total Sales	56,303	56,918	\$ 8,294	\$ 8,084

Orange and Rockland

Residential and Religious	1,515	1,580	\$ 307	\$ 287
Commercial and Industrial	812	871	136	129
Retail access customers	3,240	3,166	207	192
Public Authorities	102	104	12	11
Total Sales	5,669	5,721	\$ 662	\$ 619

Regulated Utility Sales & Revenues

Residential and Religious	11,383	11,853	\$ 3,154	\$ 3,060
Commercial and Industrial	10,646	10,647	2,312	2,142
Retail access customers	29,461	29,740	2,853	2,875
Public Authorities	155	171	24	24
NYPA, Municipal Agency and other sales	10,327	10,228	613	602
Total Sales	61,972	62,639	\$ 8,956	\$ 8,703

Con Edison Inc.
Utility Sales and Revenues
For the Quarter and Year to Date ended December 31, 2014 & December 31, 2013
(Millions of Dollars)

Gas - Quarter

	Thousands of Dekatherms		Revenues	
	2014	2013	2014	2013
Con Edison of New York				
Residential	10,918	10,080	\$ 166	\$ 178
General	6,848	6,618	73	79
Firm Transportation	17,315	15,809	114	113
Total Firm Sales and Transportation	35,081	32,507	353	370
Interruptible Sales	905	2,944	8	16
Transportation of Customer Owned Gas	32,186	30,708	15	19
Total Sales	68,172	66,159	\$ 376	\$ 405
Off-system Sales	-	1,500	-	6
Orange and Rockland				
Residential	2,299	2,364	\$ 28	\$ 31
General	507	489	7	6
Firm Transportation	3,631	3,884	20	23
Total Firm Sales and Transportation	6,437	6,737	55	60
Interruptible Sales	983	1,006	(1)	1
Transportation of Customer Owned Gas	295	289	-	-
Total Sales	7,715	8,032	\$ 54	\$ 61
Off-system Sales	-	-	-	-
Regulated Utility Sales & Revenues				
Residential	13,217	12,444	\$ 194	\$ 209
General	7,355	7,107	80	85
Firm Transportation	20,946	19,693	134	136
Total Firm Sales and Transportation	41,518	39,244	408	430
Interruptible Sales	1,888	3,950	7	17
Transportation of Customer Owned Gas	32,481	30,997	15	19
Total Sales	75,887	74,191	\$ 430	\$ 466
Off-system Sales	-	1,500	-	6

Gas - Year to Date

	Thousands of Dekatherms		Revenues	
	2014	2013	2014	2013
Con Edison of New York				
Residential	46,661	38,872	\$ 782	\$ 720
General	28,969	28,135	359	339
Firm Transportation	68,731	61,139	453	414
Total Firm Sales and Transportation	144,361	128,146	1,594	1,473
Interruptible Sales	10,498	10,900	91	69
Transportation of Customer Owned Gas	152,560	136,061	72	73
Total Sales	307,419	275,107	\$ 1,757	\$ 1,615
Off-system Sales	15	4,638	-	17
Orange and Rockland				
Residential	7,786	7,253	\$ 101	\$ 97
General	1,743	1,555	20	18
Firm Transportation	12,592	12,062	75	77
Total Firm Sales and Transportation	22,121	20,870	196	192
Interruptible Sales	4,216	4,118	2	3
Transportation of Customer Owned Gas	1,015	904	1	-
Total Sales	27,352	25,892	\$ 199	\$ 195
Off-system Sales	3	-	-	-
Regulated Utility Sales & Revenues				
Residential	54,447	46,125	\$ 883	\$ 817
General	30,712	29,690	379	357
Firm Transportation	81,323	73,201	528	491
Total Firm Sales and Transportation	166,482	149,016	1,790	1,665
Interruptible Sales	14,714	15,018	93	72
Transportation of Customer Owned Gas	153,575	136,965	73	73
Total Sales	334,771	300,999	\$ 1,956	\$ 1,810
Off-system Sales	18	4,638	-	17

Con Edison Inc.
Utility Sales and Revenues
For the Quarter and Year to Date ended December 31, 2014 & December 31, 2013
(Millions of Dollars)

Steam - Quarter

	Millions of Pounds		Revenues	
	2014	2013	2014	2013
Con Edison of New York				
General	124	147	\$ 6	\$ 7
Apartment House	1,618	1,551	45	41
Annual Power	3,298	3,537	104	108
Total Sales	5,040	5,235	\$ 155	\$ 156

Steam - Year to Date

	Millions of Pounds		Revenues	
	2014	2013	2014	2013
Con Edison of New York				
General	594	547	\$ 30	\$ 31
Apartment House	6,574	6,181	180	187
Annual Power	15,848	15,195	469	491
Total Sales	23,016	21,923	\$ 679	\$ 709

CONSOLIDATED EDISON, INC.
CONSOLIDATED INCOME STATEMENT

	For the Three Months		For the Years	
	Ended December 31,		Ended December 31,	
	2014	2013	2014	2013
	(Unaudited)			
	(Millions of Dollars/Except Share Data)			
OPERATING REVENUES				
Electric	\$ 1,956	\$ 1,957	\$ 9,114	\$ 8,756
Gas	420	488	1,933	1,821
Steam	143	161	628	683
Non-utility	310	262	1,244	1,094
TOTAL OPERATING REVENUES	2,829	2,868	12,919	12,354
OPERATING EXPENSES				
Purchased power	797	677	3,417	3,099
Fuel	54	60	285	320
Gas purchased for resale	184	192	811	635
Other operations and maintenance	811	737	3,294	3,137
Depreciation and amortization	275	261	1,071	1,024
Taxes, other than income taxes	458	464	1,877	1,895
TOTAL OPERATING EXPENSES	2,579	2,391	10,755	10,110
Gain on sale of solar electric production projects	-	-	45	-
OPERATING INCOME	250	477	2,209	2,244
OTHER INCOME (DEDUCTIONS)				
Investment and other income	1	5	54	24
Allowance for equity funds used during construction	(2)	2	2	4
Other deductions	(3)	(2)	(14)	(15)
TOTAL OTHER INCOME (DEDUCTIONS)	(4)	5	42	13
INCOME BEFORE INTEREST AND INCOME TAX EXPENSE	246	482	2,251	2,257
INTEREST EXPENSE				
Interest on long-term debt	149	145	587	578
Other interest	6	-	5	143
Allowance for borrowed funds used during construction	1	(1)	(1)	(2)
NET INTEREST EXPENSE	156	144	591	719
INCOME BEFORE INCOME TAX EXPENSE	90	338	1,660	1,538
INCOME TAX EXPENSE	9	104	568	476
NET INCOME FOR COMMON STOCK	\$ 81	\$ 234	\$ 1,092	\$ 1,062
Net income for common stock per common share - basic	\$ 0.28	\$ 0.80	\$ 3.73	\$ 3.62
Net income for common stock per common share - diluted	\$ 0.28	\$ 0.79	\$ 3.71	\$ 3.61
AVERAGE NUMBER OF SHARES OUTSTANDING - BASIC (IN MILLIONS)	292.9	292.9	292.9	292.9
AVERAGE NUMBER OF SHARES OUTSTANDING - DILUTED (IN MILLIONS)	294.0	294.4	294.0	294.4