



FY 2015 Third Quarter Financial Statistics

April 23, 2015

SAFE HARBOR STATEMENT

Our remarks today will be related to our expectations with regard to a number of activities in which the Company is engaged. Reliance should not be placed upon such forward-looking statements because they involve risks and uncertainties which may cause our actual results to differ materially from those which we are going to talk about or which we may imply. Those risks and uncertainties are discussed in our Forms 10-K and 10-Q filed with the Securities and Exchange Commission, (and in recent Press Releases which have been issued). We do not have any material non-public information that will be discussed today.

LSI Industries Inc.

3rd Quarter Operating Summary

	Q3 FY 15	Q3 FY 14	% Change
Net Sales	\$68,603	\$68,996	(1)%
Operating Income (Loss) as reported	\$ 582	\$ (946)	n/m
Severance Costs and Self-Insured Death Benefit (a)	\$ 705	--	n/m
Operating Income (Loss) as adjusted (a)	\$1,287	\$ (946)	n/m
Net Income (Loss) as reported	\$ 393	\$(1,009)	n/m
Net Income (Loss) as adjusted (a)	\$ 842	\$(1,009)	n/m

\$ in thousands; unaudited.

(a) Non-GAAP financial measure.

LSI Industries Inc.

Nine Month Operating Summary

	9 Month FY 15	9 Month FY 14	% Change
Net Sales	\$231,784	\$225,605	3%
Operating Income (Loss) as reported	\$ 5,340	\$ 3,404	57%
Severance Costs, Self-Insured Death Benefit, and Sale of Assets (a)	\$ 1,884	--	n/m
Operating Income (Loss) as adjusted (a)	\$ 7,224	\$ 3,404	112%
Net Income (Loss) as reported	\$ 3,508	\$ 1,726	103%
Net Income (Loss) as adjusted (a)	\$ 4,807	\$ 1,726	179%

\$ in thousands; unaudited.

(a) Non-GAAP financial measure.

LSI Industries Inc.

Segment Net Sales

	3 rd Qtr. FY 15		3 rd Qtr. FY 14
Lighting	\$48,865		\$52,553
Graphics	\$13,363		\$10,638
Technology	\$ 6,375		\$ 5,520
All Other	\$ --		\$ 285
Total	\$68,603		\$68,996

\$ in thousands; unaudited.

LSI Industries Inc.

Segment Net Sales

	9 Month FY 15		9 Month FY 14
Lighting	\$164,382		\$167,595
Graphics	\$ 49,656		\$ 40,367
Technology	\$ 17,705		\$ 16,482
All Other	\$ 41		\$ 1,161
Total	\$231,784		\$225,605

\$ in thousands; unaudited.

LSI Industries Inc.

Segment Operating Income

	3rd Qtr. FY 15		3rd Qtr. FY 14
Lighting	\$2,913		\$ 2,219
Graphics	\$ (320)		\$(1,577)
Technology	\$ 855		\$ 108
All Other	\$ --		\$ (231)
Corp & Eliminations	\$(2,866)		\$(1,465)
Total	\$ 582		\$ (946)

\$ in thousands; unaudited.

LSI Industries Inc.

Segment Operating Income

	9 Month FY 15		9 Month FY 14
Lighting	\$11,230		\$ 8,680
Graphics	\$ 798		\$(1,150)
Technology	\$ 1,986		\$ 1,628
All Other	\$ (183)		\$ (642)
Corp & Eliminations	\$(8,491)		\$(5,112)
Total	\$ 5,340		\$ 3,404

\$ in thousands; unaudited.

LSI Industries Inc.

BALANCE SHEET DATA

	3/31/15	6/30/14
Cash & Investments	\$27,966	\$9,013
Receivables, net	\$35,403	\$42,753
Inventories, net	\$42,583	\$45,408
Goodwill & Intangible Assets	\$16,727	\$17,735
Debt	\$ nil	\$ nil
Shareholders' Equity	\$141,436	\$138,412

\$ in thousands; unaudited.

LSI Industries Inc.

Capital Expenditures, Depreciation & Amortization

	9 Month FY 2015	9 Month FY 2014
Capital Expenditures	\$3,439	\$4,528
Depreciation & Amortization	\$4,728	\$4,583

\$ in thousands; unaudited.

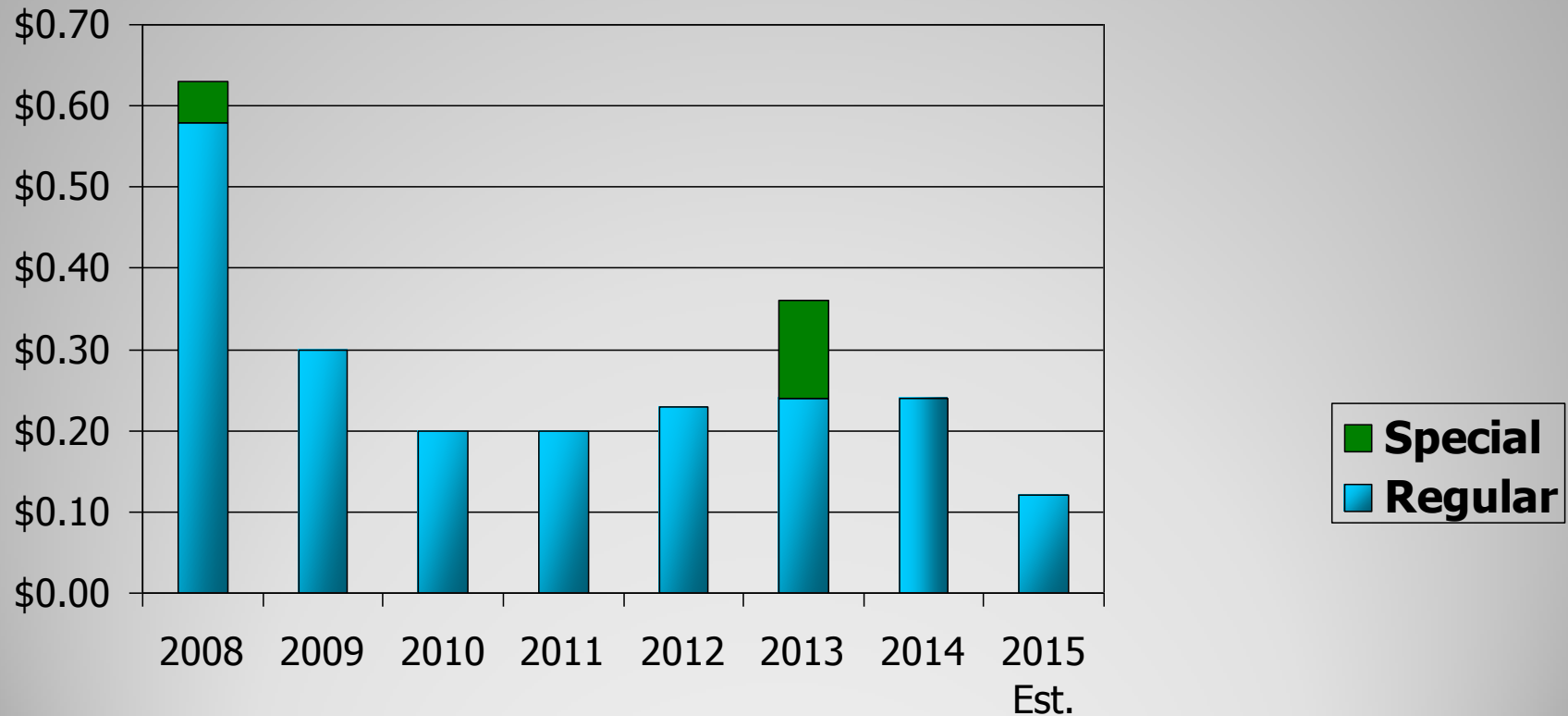
LSI Industries Inc.

CASH DIVIDEND ACTIONS

The \$0.01 and \$0.02 per share cash dividends for the 1st and 2nd Quarters of fiscal year 2015 were paid in November 2014 and February 2015, respectively.

The LSI Industries Board of Directors declared a \$0.03 per share cash dividend for the 3rd Quarter of fiscal year 2015, payable May 12, 2015, increasing to an indicated annual rate of \$0.12 per share.

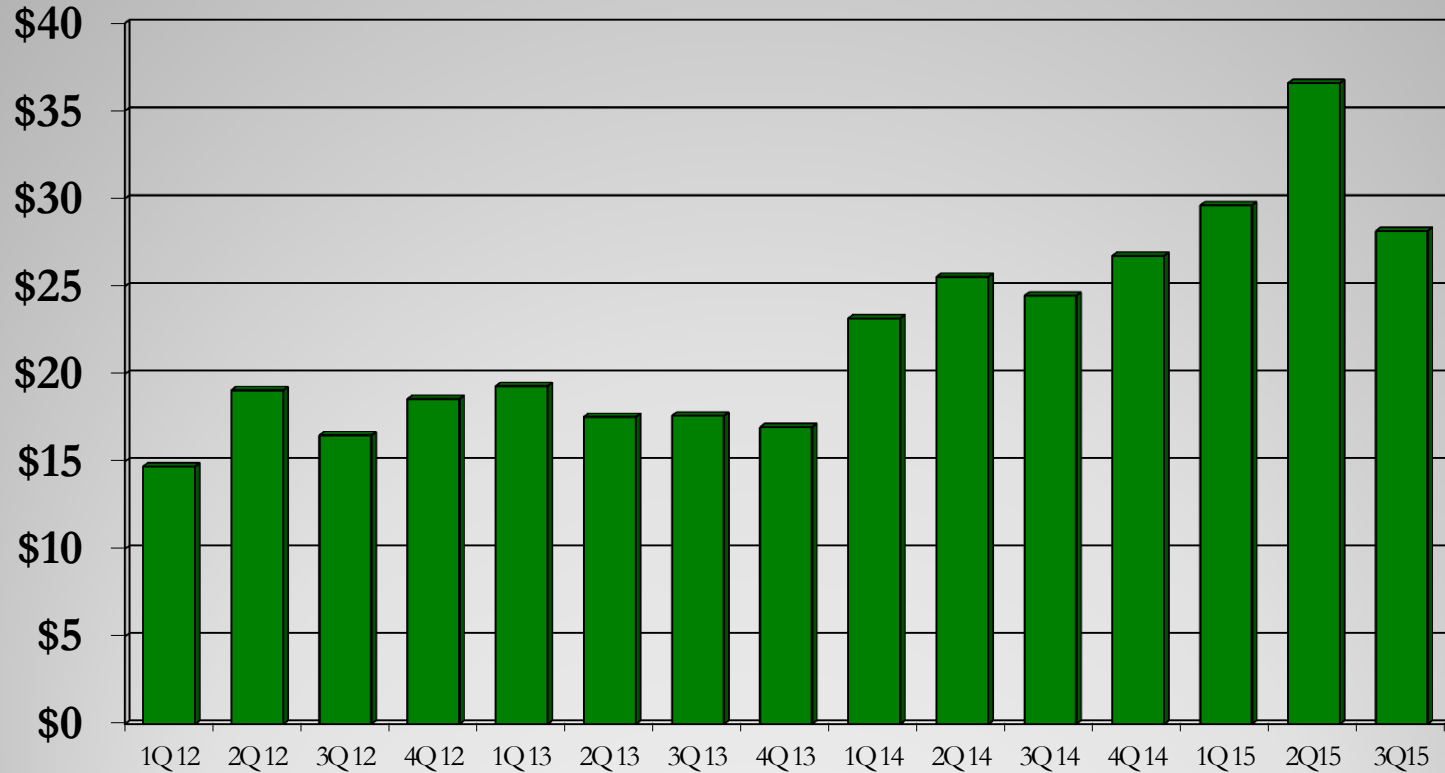
CASH DIVIDENDS PAID



\$ per share; dividends paid during the fiscal year; unaudited.

LSI Industries Inc.

LED Lighting Net Sales



\$ in millions; unaudited.

LSI Industries Inc.

Common Shares

The number of common shares outstanding as of the indicated balance sheet dates were:

March 31, 2014	24,232,699
June 30, 2014	24,122,284

The number of common shares for the 3rd Quarter and year-to-date diluted EPS calculations were as follows:

	<u>3rd Quarter</u>	<u>Year-to-Date</u>
FY 2015	24,643,000	24,550,000
FY 2014	24,401,000	24,545,000