

## LSI Industries Inc.

Revised Segment Data -- Unaudited  
FY 2013 - FY 2015

With a new Chief Executive Officer and a new view on how the Company will be managed, the Company has restructured its business segments to be in alignment with the financial information received by the Chief Executive Officer as the Chief Operating Decision Maker ("CODM"). The Company's three business segments are Lighting, Graphics, and Technology, each of which has a segment president who is responsible for that business and reports to the CODM. An All Other Category as well as Corporate and Eliminations will also be reported in the business segment information. As a result of the restructuring of the Company's business segments in the third quarter of fiscal 2015, all prior period business segment information has been revised so as to be comparable with the new reporting structure.

The changes made and realignment of the Company's reportable operating business segments involved the following:

1. The business segment formerly known as the Electronic Components Segment was renamed as the Technology Segment.
2. The Smartvision LED Video Screen product line was moved out of the Lighting Segment and into the Technology Segment.
3. The Company's installation management business (LSI Adapt) and the menu board business (LSI Images) were moved out of the All Other Category and into the Graphics Segment.

	FY 2013 Full Year	FY 2014 1st Qtr	FY 2014 2nd Qtr	FY 2014 1st Half	FY 2014 3rd Qtr	FY 2014 9 Month	FY 2014 4th Qtr	FY 2014 Full Year	FY 2015 1st Qtr	FY 2015 2nd Qtr	FY 2015 1st Half	FY 2015 3rd Qtr	FY 2015 9 Month
<b>Net Sales</b>													
Lighting Segment	\$200,335	\$ 58,789	\$ 56,253	\$ 115,042	\$ 52,553	\$167,595	\$ 55,009	\$222,604	\$ 55,721	\$ 59,796	\$115,517	\$48,865	\$ 164,382
Graphics Segment	53,122	15,122	14,607	29,729	10,638	40,367	10,603	50,970	16,024	20,269	36,293	13,363	49,656
Technology Segment	26,361	5,762	5,200	10,962	5,520	16,482	8,033	24,515	6,680	4,650	11,330	6,375	17,705
All Other Category	972	813	63	876	285	1,161	213	1,374	41	-	41	-	41
<b>Total Net Sales</b>	<b>\$280,790</b>	<b>\$ 80,486</b>	<b>\$ 76,123</b>	<b>\$ 156,609</b>	<b>\$ 68,996</b>	<b>\$225,605</b>	<b>\$ 73,858</b>	<b>\$ 299,463</b>	<b>\$ 78,466</b>	<b>\$ 84,715</b>	<b>\$163,181</b>	<b>\$ 68,603</b>	<b>\$ 231,784</b>
<b>Gross Profit (Loss)</b>													
Lighting Segment	\$ 46,618	\$ 14,187	\$ 12,257	\$ 26,444	\$ 11,252	\$ 37,696	\$ 11,771	\$ 49,467	\$ 14,027	\$ 14,791	\$ 28,818	\$ 11,930	\$ 40,748
Graphics Segment	9,173	3,022	2,738	5,760	961	6,721	1,688	8,409	2,627	4,129	6,756	2,476	9,232
Technology Segment	6,081	2,037	2,074	4,111	1,665	5,776	2,357	8,133	2,004	1,554	3,558	1,906	5,464
All Other Category	(963)	36	(146)	(110)	(12)	(122)	(18)	(140)	21	-	21	-	21
Corporate and Eliminations	(499)	(160)	(166)	(326)	(151)	(477)	(94)	(571)	(71)	81	10	(7)	3
<b>Total Gross Profit</b>	<b>\$ 60,410</b>	<b>\$ 19,122</b>	<b>\$ 16,757</b>	<b>\$ 35,879</b>	<b>\$ 13,715</b>	<b>\$ 49,594</b>	<b>\$ 15,704</b>	<b>\$ 65,298</b>	<b>\$ 18,608</b>	<b>\$ 20,555</b>	<b>\$ 39,163</b>	<b>\$ 16,305</b>	<b>\$ 55,468</b>
<b>Operating Income (Loss)</b>													
Lighting Segment	\$ 11,255	\$ 4,011	\$ 2,450	\$ 6,461	\$ 2,219	\$ 8,680	\$ 1,844	\$ 10,524	\$ 4,227	\$ 4,090	\$ 8,317	\$ 2,913	\$ 11,230
Graphics Segment	(950)	308	119	427	(1,577)	(1,150)	(936)	(2,086)	53	1,065	1,118	(320)	798
Technology Segment	(2,079)	772	748	1,520	108	1,628	5	1,633	632	499	1,131	855	1,986
All Other Category	(1,754)	(141)	(270)	(411)	(231)	(642)	(212)	(854)	(183)	-	(183)	-	(183)
Corporate and Eliminations	(5,842)	(2,111)	(1,536)	(3,647)	(1,465)	(5,112)	(1,787)	(6,899)	(2,195)	(3,430)	(5,625)	(2,866)	(8,491)
<b>Total Operating Income (Loss)</b>	<b>\$ 630</b>	<b>\$ 2,839</b>	<b>\$ 1,511</b>	<b>\$ 4,350</b>	<b>\$ (946)</b>	<b>\$ 3,404</b>	<b>\$ (1,086)</b>	<b>\$ 2,318</b>	<b>\$ 2,534</b>	<b>\$ 2,224</b>	<b>\$ 4,758</b>	<b>\$ 582</b>	<b>\$ 5,340</b>
<b>Capital Expenditures</b>													
Lighting Segment	\$ 2,023	\$ 491	\$ 696	\$ 1,187	\$ 1,605	\$ 2,792	\$ 502	\$ 3,294	\$ 582	\$ 628	\$ 1,210	\$ 319	\$ 1,529
Graphics Segment	350	57	177	234	127	361	100	461	334	572	906	29	935
Technology Segment	1,586	70	413	483	72	555	171	726	44	307	351	97	448
All Other Category	115	29	10	39	-	39	(19)	20	4	-	4	-	4
Corporate and Eliminations	3,497	583	195	778	3	781	(37)	744	6	80	86	437	523
<b>Total Capital Expenditures</b>	<b>\$ 7,571</b>	<b>\$ 1,230</b>	<b>\$ 1,491</b>	<b>\$ 2,721</b>	<b>\$ 1,807</b>	<b>\$ 4,528</b>	<b>\$ 717</b>	<b>\$ 5,245</b>	<b>\$ 970</b>	<b>\$ 1,587</b>	<b>\$ 2,557</b>	<b>\$ 882</b>	<b>\$ 3,439</b>
<b>Depreciation and Amortization</b>													
Lighting Segment	\$ 4,369	\$ 688	\$ 686	\$ 1,374	\$ 688	\$ 2,062	\$ 717	\$ 2,779	\$ 722	\$ 729	\$ 1,451	\$ 778	\$ 2,229
Graphics Segment	902	223	235	458	246	704	246	950	250	256	506	262	768
Technology Segment	1,422	384	384	768	395	1,163	400	1,563	338	325	663	281	944
All Other Category	185	38	39	77	42	119	42	161	31	-	31	-	31
Corporate and Eliminations	319	75	217	292	243	535	238	773	245	242	487	269	756
<b>Total Depreciation and Amortization</b>	<b>\$ 7,197</b>	<b>\$ 1,408</b>	<b>\$ 1,561</b>	<b>\$ 2,969</b>	<b>\$ 1,614</b>	<b>\$ 4,583</b>	<b>\$ 1,643</b>	<b>\$ 6,226</b>	<b>\$ 1,586</b>	<b>\$ 1,552</b>	<b>\$ 3,138</b>	<b>\$ 1,590</b>	<b>\$ 4,728</b>
<b>Identifiable Assets</b>													
Lighting Segment	\$ 89,454	\$ 92,332		\$ 94,097		\$ 91,001		\$ 93,847	\$ 92,945		\$ 91,361		\$ 84,367
Graphics Segment	30,784	28,698		25,802		23,701		24,425	28,735		28,520		26,384
Technology Segment	32,008	33,080		33,489		33,392		33,440	32,200		31,117		31,081
All Other Category	3,784	3,706		3,526		3,237		2,860	-		-		-
Corporate and Eliminations	13,149	14,288		15,060		16,539		15,316	14,785		22,780		32,366
<b>Total Identifiable Assets</b>	<b>\$169,179</b>	<b>\$172,104</b>		<b>\$171,974</b>		<b>\$167,870</b>		<b>\$169,888</b>	<b>\$168,665</b>		<b>\$173,778</b>		<b>\$174,198</b>