



FY 2015 First Quarter Financial Statistics

November 10, 2014

SAFE HARBOR STATEMENT

Our remarks today will be related to our expectations with regard to a number of activities in which the Company is engaged. Reliance should not be placed upon such forward-looking statements because they involve risks and uncertainties which may cause our actual results to differ materially from those which we are going to talk about or which we may imply. Those risks and uncertainties are discussed in our Forms 10-K and 10-Q filed with the Securities and Exchange Commission, (and in recent Press Releases which have been issued). We do not have any material non-public information that will be discussed today.

LSI Industries Inc.

1st Quarter Operating Summary

	Q1 FY 15	Q1 FY 14	% Change
Net Sales	\$78,466	\$80,486	(3)%
Operating Income before sale of assets (a)	\$2,756	\$2,839	(3)%
Net loss on Sale of assets (a)	\$(222)	--	n/m
Operating Income as reported	\$2,534	\$2,839	(11)%
Net Income before sale of assets (a)	\$1,767	\$1,865	(5)%
Net Income as reported	\$1,527	\$1,865	(18)%

\$ in thousands; unaudited.

(a) Non-GAAP financial measure.

LSI Industries Inc.

Segment Net Sales

	1st Qtr. FY 15		1st Qtr. FY 14
Lighting	\$56,521		\$59,471
Graphics	\$13,811		\$14,008
Elec. Comp.	\$5,880		\$5,080
All Other	\$2,254		\$1,927
Total	\$78,466		\$80,486
\$ in thousands; unaudited.			LSI Industries Inc.

Segment Operating Income

	1st Qtr. FY 15		1st Qtr. FY 14
Lighting	\$4,120		\$3,811
Graphics	\$(214)		\$163
Elec. Comp.	\$739		\$972
All Other	\$84		\$4
Corp & Eliminations	\$(2,195)		\$(2,111)
Total	\$2,534		\$2,839

\$ in thousands; unaudited.

LSI Industries Inc.

BALANCE SHEET DATA

	9/30/14	6/30/14
Cash & Investments	\$8,747	\$9,013
Receivables, net	\$44,785	\$42,753
Inventories, net	\$45,306	\$45,408
Goodwill & Intangible Assets	\$16,979	\$17,735
Debt	\$ nil	\$ nil
Shareholders' Equity	\$138,571	\$138,412

\$ in thousands; unaudited.

LSI Industries Inc.

Capital Expenditures, Depreciation & Amortization

	1st Quarter FY 2015	1st Quarter FY 2014
Capital Expenditures	\$970	\$1,230
Depreciation & Amortization	\$1,586	\$1,408

\$ in thousands; unaudited.

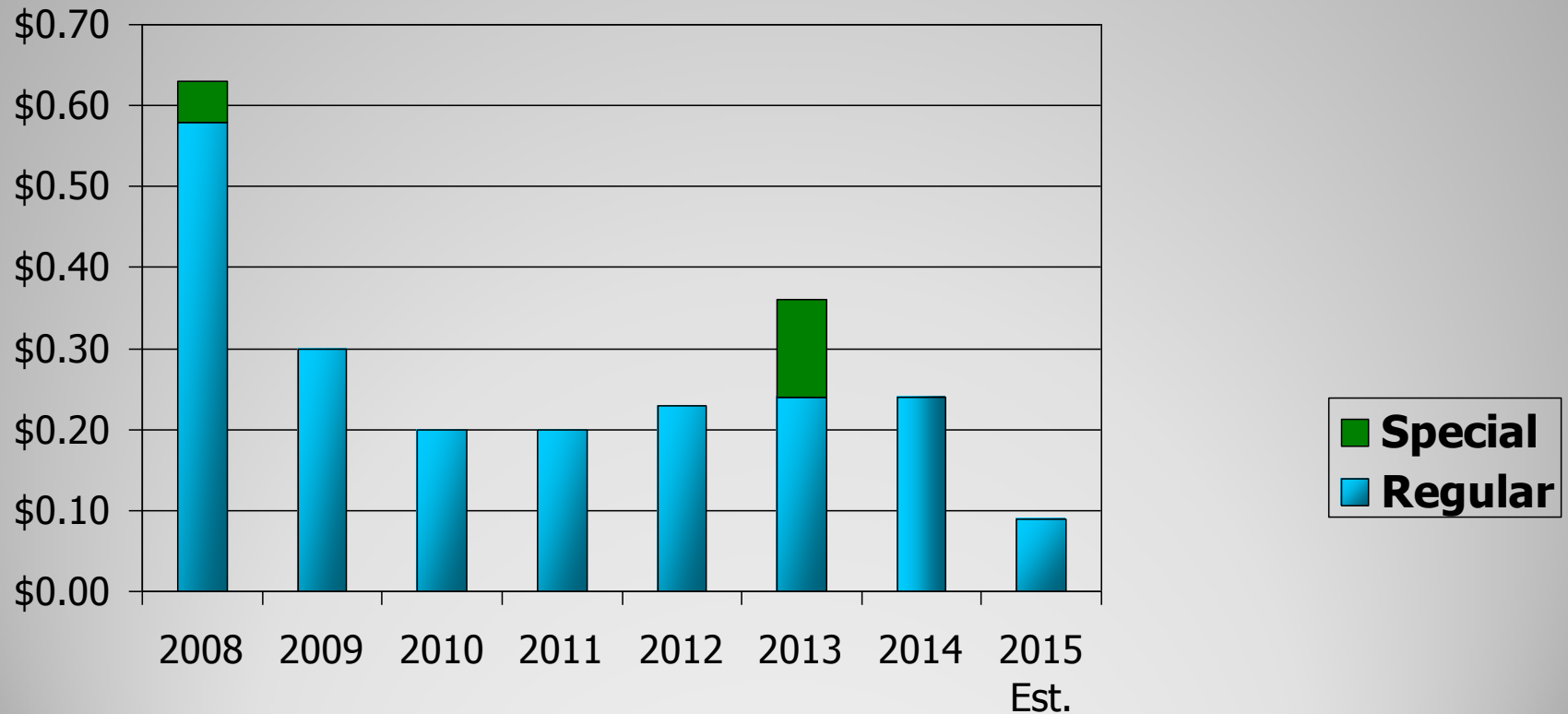
LSI Industries Inc.

CASH DIVIDEND ACTIONS

The \$0.06 per share cash dividend for the 4th Quarter of fiscal year 2014 was paid in September 2014.

The LSI Industries Board of Directors declared a \$0.01 per share cash dividend for the 1st Quarter of fiscal year 2015, payable November 28, 2014.

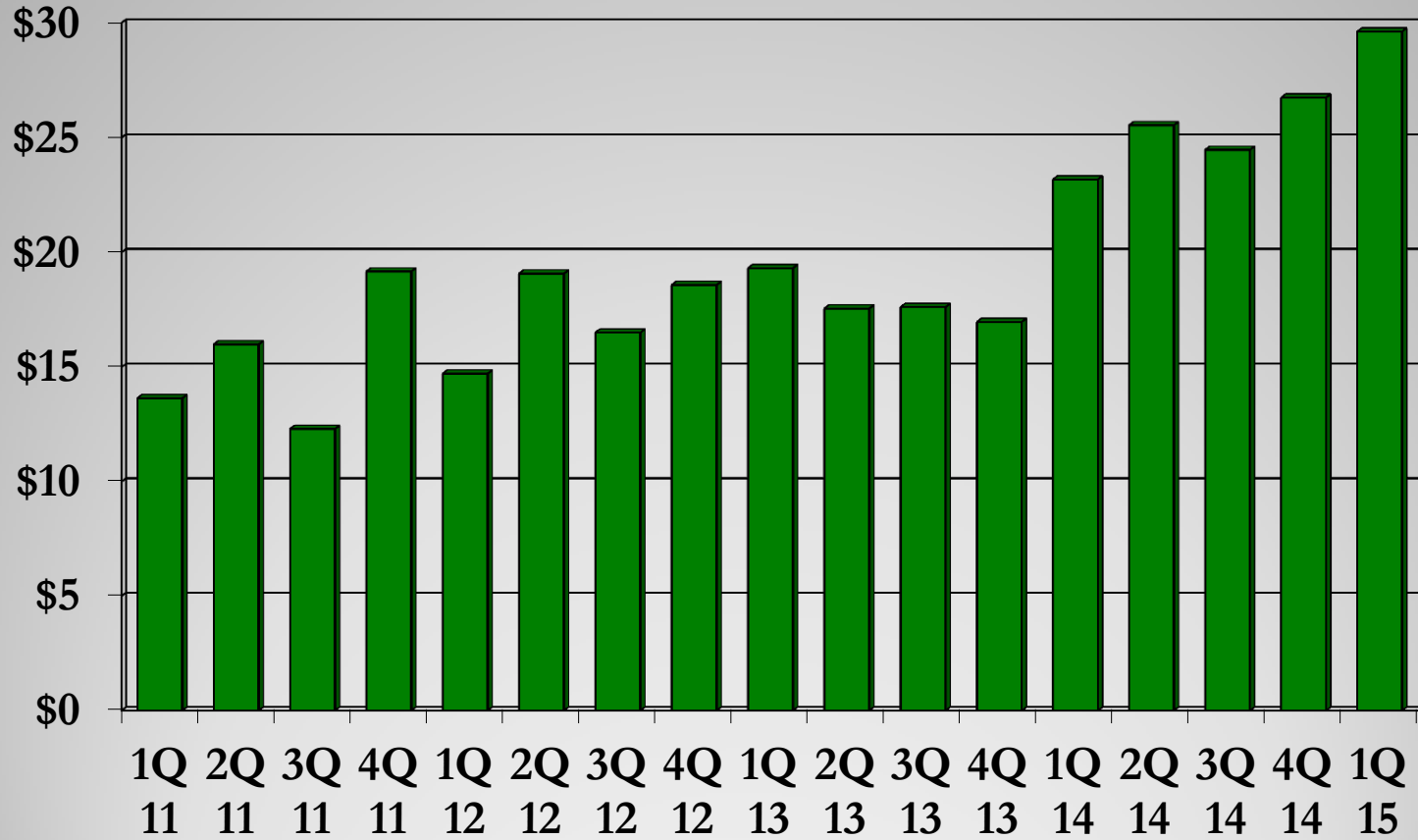
CASH DIVIDENDS PAID



\$ per share; dividends paid during the fiscal year; unaudited.

LSI Industries Inc.

LED Lighting Net Sales



\$ in millions; unaudited.

LSI Industries Inc.

Common Shares

The number of common shares outstanding as of the indicated balance sheet dates were:

September 30, 2014	24,111,981
June 30, 2014	24,122,284

The number of common shares used for the 1st Quarter and year-to-date diluted EPS calculations were as follows:

	<u>1st Quarter</u>	<u>Year-to-Date</u>
FY 2015	24,508,000	24,508,000
FY 2014	24,487,000	24,487,000