

Corporate Credit Ratings

	Moody's Investors Service	S&P
Westar Energy, Inc.		
Corporate credit rating	Baa1	BBB+
Senior secured debt	A2	A
Commercial Paper	P-2	A-2
Outlook	Stable	Positive
Kansas Gas and Electric Company		
Corporate credit rating	Baa1	BBB+
Senior secured debt	A2	A
Outlook	Stable	Positive

Ratings as of May 8, 2018

Outstanding long-term debt

	CUSIP	Mar 31, 2018	Dec 31, 2017
(Dollars in Thousands)			
Westar Energy			
First mortgage bond series:			
5.10% Series due July 2020	95709TAD2	250,000	250,000
3.250% Series due December 2025	95709TAL4	250,000	250,000
2.550% Series due July 2026	95709TAN0	350,000	350,000
3.10% Series due April 2027	95709TAP5	300,000	300,000
4.125% Series due March 2042	95709TAH3	550,000	550,000
4.10% Series due April 2043	95709TAJ9	430,000	430,000
4.625% Series due September 2043	95709TAK6	250,000	250,000
4.250% Series due December 2045	95709TAM2	300,000	300,000
		2,680,000	2,680,000
Pollution control bond series:			
Variable Series due April 2032 (Wamego)	933623BN9	30,500	30,500
Variable Series due April 2032 (St Marys)	792609AF6	45,000	45,000
		75,500	75,500
Total Westar Energy		2,755,500	2,755,500
KGE			
First mortgage bond series:			
6.70% Series due June 2019	485260BL6	300,000	300,000
6.15% Series due May 2023	485260B@1	50,000	50,000
6.53% Series due December 2037	485260BJ1	175,000	175,000
6.64% Series due May 2038	485260B#9	100,000	100,000
4.30% Series due July 2044	485260BM4	250,000	250,000
		875,000	875,000
Pollution control bond series:			
Variable Series due April 2027 (LaCygne)	502828AJ5	21,940	21,940
2.50% Series due June 2031	N/A	50,000	50,000
Variable Series due April 2032 (St Marys)	792609AE9	14,500	14,500
Variable Series due April 2032 (Wamego)	933623BM1	10,000	10,000
		96,440	96,440
Total KGE		971,440	971,440
Total long-term debt		3,726,940	3,726,940
Unamortized debt discount		(10,769)	(10,925)
Unamortized debt issuance expense		(27,913)	(28,460)
Long-term debt due within one year		-	-
Total long-term debt, net		\$ 3,688,258	\$ 3,687,555