

**STANDARD TERMS AND CONDITIONS FOR PRISM SUPPLIERS IN ACCORDANCE WITH WHICH THE NET1 GROUP OF COMPANIES, INCLUDING SUBSIDIARIES AND ASSOCIATES PLACES ORDERS FOR GOODS AND SERVICES**

1. **In this agreement** – "supplier"-shall mean the person whose name appears on the order which is annexed hereto or on which these terms are printed or in any other circumstances, any person/s who undertake to supply any goods or provide any service to NET1; and "NET1" – shall mean, collectively or individually as the case may be, NET1 UEPS TECHNOLOGIES, INC, and/ or any of its subsidiaries from time to time; and "goods" – shall mean any items or services of whatsoever nature that are supplied by the supplier to NET1.
  
2. **Terms** - The only basis upon which the NET1 is prepared to do business with the supplier is that, notwithstanding anything in any acceptance, order, invoice or other document or agreement to the contrary, these terms and conditions shall, to the extent that they conflict, prevail over any other agreement between the supplier and NET1. Prior to delivery of goods, NET1 may revoke or cancel any order without any right of recourse by the supplier. The risk in and ownership of any relevant goods shall pass to NET1 on delivery at NET1 premises. The supplier warrants that the goods and/or services purchased by it are fit for the purposes for which they are purchased by NET1 and are of a reasonable standard which a reasonable purchaser could expect . Any further express warranties recorded in any agreement between the parties shall apply in addition to the aforesaid. NET1 shall under no circumstances be liable for consequential damages, loss of profits or punitive damages. NET1 shall make payment within the agreed number of days from the end of the month in which it receives a statement.