

Kilroy Realty Corporation
Fourth Quarter 2013 Supplemental Financial Information

Projected Funds From Operations Guidance for the Year Ended December 31, 2014
and Related Reconciliation to Net Income Available for Common Stockholders
(\$ in thousands, except per share amounts)

	<u>Projected 2014 Guidance</u>	
	<u>Low End</u>	<u>High End</u>
Net Income Available to Common Stockholders	\$ 32,609	\$ 44,797
Adjustments:		
Noncontrolling interests in earnings of Operating Partnership	717	984
Depreciation and amortization	187,899	192,795
Net (gain) loss on dispositions of discontinued operations	-	-
Funds From Operations	<u>\$ 221,225</u>	<u>\$ 238,576</u>
Weighted average common shares/units outstanding - diluted	86,755	86,755
FFO per common share/unit - diluted	<u>\$ 2.55</u>	<u>\$ 2.75</u>