

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

**Israel Corporation Ltd.**

Registrar Number: 520028010

**Form 22**

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

**Public**

Sort name: Israel Corporation

Address: P.O.B. 20456, Tel Aviv 61204

Tel: 03-6844517, 6844500, Fax: 03-6844587

Email: MAYAAK@ISRAELCORP.COM

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To:

To:

The Securities Authority ("ISA")

The Tel Aviv Stock Exchange ("TASE")

[www.isa.gov.il](http://www.isa.gov.il)

[www.tase.co.il](http://www.tase.co.il)

**Publication of a Shelf Offer Report**

1. The company published on July 7, 2010, a shelf Offer Report<sup>1</sup>.
2. The securities offered pursuant to shelf Offer Report:

Type of Securities	Name of Securities	Securities No. in Stock Exchange	Amount of Securities in each units	Securities offered to:
<i>Debenture</i>	<i>Series 7</i>	<i>5760160</i>	<i>1,000</i>	<i>The Public</i>
<i>Debenture</i>	<i>Series 9</i>		<i>1,000</i>	<i>The Public</i>

3. The estimated consideration of the offering:

Type of Securities	Name of Securities	Securities No. in Stock Exchange	Estimated Consideration
<i>Debenture</i>	<i>Series 7</i>	<i>5760160</i>	<i>561,949 thousand NIS</i>
<i>Debenture</i>	<i>Series 9</i>		<i>482,497 thousand NIS</i>

Reference of former documents in this regard (referring does not constitute incorporation by reference):

Former name of reporting entity:  
The Israel Corporation Ltd.

Form structure updated 07/07/2010

Name of Electronic Reporter: Maya Alchek Kaplan. Adv. Position: General Counsel (In House) and Company's Secretary. Aranha 23, Millennium Tower, Tel Aviv 61204. Phone – 03-6844517, Fax: 03-6844587, e-mail – [mayaak@israelcorp.com](mailto:mayaak@israelcorp.com)

<sup>1</sup> A Hebrew version of the Shelf Offer Report is attached to the original report.