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FOSUN INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 00656)

FURTHER DELAY IN DESPATCH OF CIRCULAR

This announcement is made pursuant to Rule 14.36A of the Listing Rules.

Reference is made to the announcement of the Company dated 12 June 2008 in respect of the JV Contract and the announcements of the Company dated 3 July 2008, 29 August 2008, 24 November 2008, 30 March 2009, 31 July 2009 and 30 December 2009 in respect of the delay in despatch of the Circular and the announcement of the Company dated 9 June 2009 in respect of the progress update of the major transaction in relation to investment in Tianjin Iron & Steel Co., Ltd.. As the JV Parties have not reached a mutually agreeable solution to proceed with the performance of the JV Contract, the despatch of the Circular will be delayed until the date the JV Parties reach a mutually agreeable solution.

This announcement is made pursuant to Rule 14.36A of the Listing Rules.

Reference is made to the announcement of Fosun International Limited (the “**Company**”) dated 12 June 2008 in respect of the JV Contract (“**Announcement**”) and the announcements of the Company dated 3 July 2008, 29 August 2008, 24 November 2008, 30 March 2009, 31 July 2009 and 30 December 2009 in respect of the delay in despatch of the Circular (“**Delay in Despatch Announcements**”) and the announcement of the Company dated 9 June 2009 in respect of the progress update of the major transaction in relation to investment in Tianjin Iron & Steel Co., Ltd. (“**Progress Update Announcement**”). Capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement, the Delay in Despatch Announcements and the Progress Update Announcement unless the context requires otherwise.

Pursuant to Rule 14.38 of the Listing Rules as at the date of the Announcement, the Company was required to despatch the Circular to its shareholders on or before 3 July 2008.

As set out in the Delay in Despatch Announcements, an application was made to the Stock Exchange for a further extension of time for despatch of the Circular on or before 30 June 2010.

Pursuant to the Progress Update Announcement, the JV Parties entered into a memorandum of understanding on 3 June 2009 whereby the JV Parties, among other things, agreed to suspend the performance of the JV Contract until a mutually agreeable solution has been reached. As the JV Parties have not reached a mutually agreeable solution to proceed with the performance of the JV Contract, the despatch of the Circular will be delayed until the date the JV Parties reach a mutually agreeable solution.

By Order of the Board
Fosun International Limited
Guo Guangchang
Chairman

Shanghai, the PRC, 29 June 2010

As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Fan Wei, Mr. Ding Guoqi, Mr. Qin Xuetao and Mr. Wu Ping; the non-executive director is Mr. Liu Benren; and the independent non-executive directors are Dr. Chen Kaixian, Mr. Zhang Shengman and Mr. Andrew Y. Yan.