

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

Israel Corporation Ltd.

Registrar Number: 520028010

**Form 121
Public**

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Sort name: Israel Corporation

Address: P.O.B. 20456, Tel Aviv 61204

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Date of Transmission: 22/06/2010

Reference: 2010-01-528369

To:
The Securities Authority
via MAGNA

To:
The Tel-Aviv Stock Exchange Ltd.
via MAGNA

Dear Sir/Madam,

Re: Immediate Report - OPC Rotem entry into agreements for establishing a power station in Rotem Plateau

Further to the immediate report dated May 5, 2010, and in accordance with the report provided to the Company by O.P.C Rotem Ltd., a subsidiary of the Company ("**OPC Rotem**"), the Company hereby reports that OPC Rotem intends that on June 27, 2010¹ the signing event of the agreement for the construction of the power station in Rotem Plateau between OPC Rotem and Daewoo International and the agreement regarding the maintenance of power station's equipment between OPC Rotem and Mitsubishi Heavy Industries, will take place.

The date when the event first became known to the corporation: 21/06/2010, time: 17:00.

Reference of former documents in this regard (referring does not constitute incorporation by reference):

Former name of reporting entity:
The Israel Corporation Ltd.

Form structure updated 15/06/2010

Name of Electronic Reporter: Maya Alchek Kaplan. Adv. Position: General Counsel (In House) and Company's Secretary. Aranha 23, Millennium Tower, Tel Aviv 61204. Phone – 03-6844517, Fax: 03-6844587, e-mail – mayaak@israelcorp.com

¹ The abovementioned signing date of the agreements is a Looking Forward Information, and there is no certainty as to the realization of such date or the contracting in the agreements, which are subject, *inter alia*, to reaching final consents between the parties.