MARCH 2013

Figures appearing in these statements are presented as general information and not in connection with any sale or offer to sell or solicitation of an offer to buy any securities, nor are they intended as a representation by the company of the value of its securities. All figures reported are subject to adjustments as the annual audit by independent accountants may determine to be necessary and to the explanatory notes affecting income and balance sheet accounts contained in the company's Annual Report on Form 10-K. Reference should also be made to information contained in that and other reports filed by TECO Energy, Inc. and Tampa Electric Company with the Securities and Exchange Commission.

TECO ENERGY, Inc.
CONSOLIDATED STATEMENTS OF INCOME (Unaudited)
(All significant intercompany transactions have been eliminated in the consolidated financial statements.)

(millions except share data)	Three Months Ended Mar. 31, **2013**	2012	Twelve Months Ended Mar. 31, **2013**	2012
Revenues				
Regulated electric and gas	**$539.1**	$556.4	**$2,360.1**	$2,439.1
Unregulated	**122.0**	140.7	**600.5**	705.4
Total revenues	**661.1**	697.1	**2,960.6**	3,144.5
Expenses				
Regulated operations & maintenance				
Fuel	**140.0**	157.5	**677.2**	744.1
Purchased power	**14.6**	28.2	**91.7**	127.0
Cost of natural gas sold	**49.5**	41.6	**163.7**	170.0
Other	**120.8**	112.2	**471.1**	439.2
Operation & maintenance other expense				
Mining related costs	**95.5**	103.9	**452.7**	537.5
Other	**1.3**	1.7	**7.4**	7.4
Depreciation and amortization	**82.0**	81.2	**331.4**	320.4
Taxes, other than income	**53.3**	56.0	**219.6**	221.6
Total expenses	**557.0**	582.3	**2,414.8**	2,567.2
Income from operations	**104.1**	114.8	**545.8**	577.3
Other income (expense)				
Allowance for other funds used during construction	**1.1**	0.4	**3.3**	1.2
Other income	**1.6**	1.8	**9.3**	7.7
Loss on debt extinguishment	**0.0**	0.0	**(1.3)**	0.0
Total other income	**2.7**	2.2	**11.3**	8.9
Interest charges				
Interest expense	**43.0**	48.5	**179.5**	195.7
Allowance for borrowed funds used during construction	**(0.6)**	(0.2)	**(1.9)**	(0.7)
Total interest charges	**42.4**	48.3	**177.6**	195.0
Income before provision for income taxes	**64.4**	68.7	**379.5**	391.2
Provision for income taxes	**23.2**	24.1	**136.8**	141.2
Income from continuing operations	**41.2**	44.6	**242.7**	250.0
Discontinued operations				
Income (loss) from discontinued operations	**0.4**	8.4	**(18.7)**	32.6
Provision for income taxes	**0.1**	2.4	**20.1**	10.9
Total discontinued operations, net	**0.3**	6.0	**(38.8)**	21.7
Less: Income from discontinued operations attributable to noncontrolling interest	**0.0**	0.1	**0.2**	0.3
Income from discontinued operations attributable to TECO Energy, net	**0.3**	5.9	**(39.0)**	21.4
Net income attributable to TECO Energy	**$41.5**	$50.5	**$203.7**	$271.4
Average common shares outstanding - basic (millions)	**214.6**	213.9	**214.5**	213.8
Average common shares outstanding - diluted (millions)	**215.6**	215.3	**215.4**	215.1
Earnings per average common share outstanding:				
Earnings per share from continuing operations -- basic	**$0.19**	$0.21	**$1.12**	$1.16
Earnings per share from continuing operations -- diluted	**$0.19**	$0.20	**$1.12**	$1.16
Earnings per share from discontinued operations -- basic	**$0.00**	$0.03	**($0.18)**	$0.10
Earnings per share from discontinued operations -- diluted	**$0.00**	$0.03	**($0.18)**	$0.10
Earnings per share attributable to TECO Energy -- basic	**$0.19**	$0.24	**$0.94**	$1.26
Earnings per share attributable to TECO Energy -- diluted	**$0.19**	$0.23	**$0.94**	$1.26

TECO ENERGY, Inc.
CONSOLIDATED BALANCE SHEETS (Unaudited)
(All significant intercompany transactions have been eliminated in the consolidated financial statements.)

(millions)	**Mar. 31, 2013**	Dec. 31, 2012
Assets		
Current assets		
Cash and cash equivalents	**$212.9**	$200.5
Receivables	**269.7**	282.7
Inventories at average cost		
Fuel	**146.1**	123.6
Materials and supplies	**81.0**	82.1
Derivative assets	**11.8**	0.0
Income tax receivables	**0.0**	0.4
Deferred income taxes	**65.7**	63.3
Prepayments and other current assets	**33.3**	33.9
Regulatory assets	**52.7**	70.3
Total current assets	**873.2**	856.8
Property, plant and equipment		
Utility plant in service		
Electric	**6,694.0**	6,655.8
Gas	**1,260.5**	1,228.3
Construction work in progress	**333.4**	336.1
Other property	**443.9**	443.8
Property plant and equipment at original cost	**8,731.8**	8,664.0
Accumulated depreciation	**(2,754.5)**	(2,695.5)
Total property, plant and equipment, net	**5,977.3**	5,968.5
Other assets		
Regulatory assets	**377.4**	382.6
Derivative assets	**1.0**	0.2
Deferred charges and other assets	**124.9**	126.8
Total other assets	**503.3**	509.6
Total assets	**$7,353.8**	$7,334.9
Liabilities and capital		
Current liabilities		
Accounts payable	**$207.8**	$232.8
Other current liabilities	**20.0**	19.9
Customer deposits	**163.9**	162.9
Derivative liabilities	**0.9**	14.6
Interest accrued	**55.3**	33.2
Taxes accrued	**48.3**	32.1
Regulatory liabilities	**118.3**	105.6
Total current liabilities	**614.5**	601.1
Other liabilities		
Deferred income taxes	**304.8**	277.9
Investment tax credits	**9.6**	9.7
Regulatory liabilities	**622.5**	631.4
Derivative liabilities	**0.3**	0.6
Deferred credits and other liabilities	**535.9**	549.7
Long-term debt, less amount due within one year		
Recourse	**2,972.7**	2,972.7
Total other liabilities	**4,445.8**	4,442.0
Total liabilities	**5,060.3**	5,043.1
Capital		
Common equity	**217.5**	216.6
Additional paid in capital	**1,570.4**	1,564.5
Retained earnings	**535.5**	541.7
Accumulated other comprehensive (loss)	**(29.9)**	(31.0)
Total capital	**2,293.5**	2,291.8
Total liabilities and capital	**$7,353.8**	$7,334.9
Book Value Per Share	**$10.54**	$10.58

TECO ENERGY, Inc.
CONSOLIDATED STATEMENTS OF CASH FLOWS (Unaudited)

(All significant intercompany transactions have been eliminated in the consolidated financial statements.)

(millions)	Three Months Ended Mar. 31, **2013**	2012	Twelve Months Ended Mar. 31, **2013**	2012
Cash flows from operating activities				
Net income attributable to TECO Energy	**$41.5**	$50.5	**$203.7**	$271.4
Adjustments to reconcile net income to net cash from operating activities:				
Depreciation and amortization	**82.0**	83.0	**336.6**	327.8
Deferred income taxes	**23.4**	24.8	**135.4**	143.6
Investment tax credits	**(0.1)**	0.0	**(0.3)**	(0.4)
Allowance for other funds used during construction	**(1.1)**	(0.4)	**(3.3)**	(1.2)
Non-cash stock compensation	**3.6**	2.5	**13.1**	9.6
Loss (gain) on sales of business / assets, pretax	**(0.2)**	0.0	**18.3**	(0.4)
Deferred recovery clause	**4.5**	(20.5)	**17.2**	(56.5)
Asset impairment, pretax	**0.0**	0.0	**16.1**	0.0
Receivables, less allowance for uncollectibles	**13.0**	49.3	**1.3**	19.0
Inventories	**(21.4)**	(9.5)	**(14.3)**	10.0
Prepayments and other current assets	**0.6**	2.2	**(3.5)**	(2.5)
Taxes accrued	**15.8**	13.9	**14.0**	(1.4)
Interest accrued	**22.1**	20.6	**(4.4)**	(1.0)
Accounts payable	**(25.0)**	1.7	**(27.9)**	10.2
Other	**(0.8)**	5.8	**(11.4)**	20.1
	157.9	223.9	**690.6**	748.3
Cash flows from investing activities				
Capital expenditures	**(103.0)**	(117.4)	**(490.7)**	(478.6)
Allowance for other funds used during construction	**1.1**	0.4	**3.3**	1.1
Net proceeds from sale of business / assets	**0.3**	0.0	**194.7**	0.8
Restricted cash	**0.0**	0.0	**8.9**	0.0
	(101.6)	(117.0)	**(283.8)**	(476.7)
Cash flows from financing activities				
Dividends	**(47.8)**	(47.5)	**(190.7)**	(186.6)
Proceeds from sale of common stock	**3.9**	0.3	**7.6**	5.5
Proceeds from long-term debt	**0.0**	0.0	**538.1**	0.0
Repayment of long-term debt / Purchase in lieu of redemption	**0.0**	(88.7)	**(561.7)**	(164.4)
Dividend to noncontrolling interest	**0.0**	0.0	**(0.3)**	(0.6)
Net increase (decrease) in short-term debt	**0.0**	44.0	**(44.0)**	44.0
Restricted cash	**0.0**	0.0	**(1.9)**	0.0
	(43.9)	(91.9)	**(252.9)**	(302.1)
Net increase (decrease) in cash and cash equivalents	**12.4**	15.0	**153.9**	(30.5)
Cash and cash equivalents at beginning of period	**200.5**	44.0	**59.0**	89.5
Cash and cash equivalents at end of period	**$212.9**	$59.0	**$212.9**	$59.0

TECO ENERGY, Inc.
SEGMENT INFORMATION (Unaudited)

(millions)		Tampa Electric	Peoples Gas	TECO Coal	TECO Guatemala	Other & Eliminations	TECO Energy
Three months ended Mar. 31,							
2013	Revenues - outsiders	$ 417.8	$ 121.9	$ 117.9	$ --	$ 3.5	$ 661.1
	Sales to affiliates	0.2	--	--	--	(0.2)	--
	Total revenues	418.0	121.9	117.9	--	3.3	661.1
	Depreciation and amortization	59.0	13.0	9.7	--	0.3	82.0
	Total interest charges [2]	23.4	3.4	1.7	--	13.9	42.4
	Allocated interest expense [2]	--	--	1.6	--	(1.6)	--
	Provision (Benefit) for income taxes	19.8	8.7	(0.1)	--	(5.2)	23.2
	Income from continuing operations	31.8	13.8	3.0	--	(7.4)	41.2
	Discontinued operations attributable to TECO Energy, net of tax [3]	--	--	--	--	0.3	0.3
	Net income (loss) attributable to TECO Energy [1]	$ 31.8	$ 13.8	$ 3.0	$ --	$ (7.1)	$ 41.5
2012	Revenues - outsiders	$ 446.3	$ 110.0	$ 138.4	$ --	$ 2.4	$ 697.1
	Sales to affiliates	0.3	0.2	-	--	(0.5)	--
	Total revenues	446.6	110.2	138.4	--	1.9	697.1
	Depreciation and amortization	57.4	12.6	10.8	--	0.4	81.2
	Total interest charges [2]	30.0	4.4	1.8	--	12.1	48.3
	Allocated interest expense [2]	--	--	1.7	--	(1.7)	--
	Provision (Benefit) for income taxes	18.9	6.9	3.1	--	(4.8)	24.1
	Income from continuing operations	31.4	11.0	9.8	--	(7.6)	44.6
	Discontinued operations attributable to TECO Energy, net of tax [3]	--	--	--	6.6	(0.7)	5.9
	Net income (loss) attributable to TECO Energy [1]	$ 31.4	$ 11.0	$ 9.8	$ 6.6	$ (8.3)	$ 50.5
Twelve months ended Mar. 31,							
2013	Revenues - outsiders	$ 1,952.2	$ 408.5	$ 588.4	$ --	$ 11.5	$ 2,960.6
	Sales to affiliates	0.5	2.1	--	--	(2.6)	--
	Total revenues	1,952.7	410.6	588.4	--	8.9	2,960.6
	Depreciation and amortization	239.2	51.0	39.9	--	1.3	331.4
	Total interest charges [2]	103.2	15.0	7.0	--	52.4	177.6
	Allocated interest expense [2]	--	--	6.7	--	(6.7)	--
	Provision (Benefit) for income taxes	121.1	23.3	12.5	--	(20.1)	136.8
	Income from continuing operations	193.5	36.9	43.4	--	(31.1)	242.7
	Discontinued operations attributable to TECO Energy, net of tax [3]	--	--	--	(35.9)	(3.1)	(39.0)
	Net income (loss) attributable to TECO Energy [1]	$ 193.5	$ 36.9	$ 43.4	$ (35.9)	$ (34.2)	$ 203.7
2012	Revenues - outsiders	$ 2,032.8	$ 406.3	$ 697.7	$ --	$ 7.7	$ 3,144.5
	Sales to affiliates	1.2	1.4	--	--	(2.6)	--
	Total revenues	2,034.0	407.7	697.7	--	5.1	3,144.5
	Depreciation and amortization	224.6	49.2	45.2	--	1.4	320.4
	Total interest charges [2]	120.9	17.7	7.0	--	49.4	195.0
	Allocated interest expense [2]	--	--	6.8	--	(6.8)	--
	Provision (Benefit) for income taxes	123.6	18.3	17.0	--	(17.7)	141.2
	Income from continuing operations	202.5	28.9	53.2	--	(34.6)	250.0
	Discontinued operations attributable to TECO Energy, net of tax [3]	--	--	--	22.6	(1.2)	21.4
	Net income (loss) attributable to TECO Energy [1]	$ 202.5	$ 28.9	$ 53.2	$ 22.6	$ (35.8)	$ 271.4

(1) Results are based on GAAP net income. For a complete reconciliation between GAAP and non-GAAP items, see Results Reconciliation in Earnings Release.

(2) Segment net income is reported on a basis that includes internally allocated financing costs. Internally allocated costs were at pretax rates of 6.00% for January 2012 through March 2013 and 6.25% for April 2011 through December 2011.

(3) All periods have been adjusted to reflect the reclassification of results from operations to discontinued operations for TECO Guatemala and certain charges at Parent that directly relate to TECO Guatemala.

TAMPA ELECTRIC COMPANY
ELECTRIC OPERATING STATISTICS (Unaudited)

Three Months Ended Mar. 31,	Operating Revenues*			Sales -- Kilowatt-hours*		
	2013	2012	**Percent Change**	**2013**	2012	**Percent Change**
Residential	**$ 189,623**	$ 197,298	**(3.9)**	**1,725,254**	1,725,085	**0.0**
Commercial	**130,656**	139,859	**(6.6)**	**1,353,249**	1,393,856	**(2.9)**
Industrial -- Phosphate	**17,801**	18,432	**(3.4)**	**222,029**	222,724	**(0.3)**
Industrial -- Other	**23,330**	24,073	**(3.1)**	**262,886**	258,310	**1.8**
Other sales of electricity	**41,364**	42,648	**(3.0)**	**420,548**	416,155	**1.1**
	402,774	422,310	**(4.6)**	**3,983,966**	4,016,130	**(0.8)**
Deferred and other revenues	**(2,832)**	7,502	**(137.7)**	**--**	--	**--**
Provision for Revenue Stipulation	**--**	--	**--**	**--**	--	**--**
Sales for resale	**1,337**	3,127	**(57.2)**	**40,783**	64,736	**(37.0)**
Other operating revenue	**16,708**	13,666	**22.3**	**--**	--	**--**
SO_2 Allowance Sales	**--**	--	**--**	**--**	--	**--**
NOx Allowance Sales	**--**	--	**--**	**--**	--	**--**
	$ 417,987	$ 446,605	**(6.4)**	**4,024,749**	4,080,866	**(1.4)**
Average customers	**690,184**	680,753	**1.4**	**--**	**--**	**--**
Retail Net Energy For Load				**4,088,024**	4,243,598	**(3.7)**
Total Degree Days				**533**	636	**(16.2)**

Twelve Months Ended Mar. 31,	Operating Revenues*			Sales -- Kilowatt-hours*		
	2013	2012	**Percent Change**	**2013**	2012	**Percent Change**
Residential	**$ 951,280**	$ 966,762	**(1.6)**	**8,395,335**	8,469,217	**(0.9)**
Commercial	**603,080**	613,682	**(1.7)**	**6,144,405**	6,209,236	**(1.0)**
Industrial -- Phosphate	**75,054**	64,846	**15.7**	**912,376**	769,623	**18.5**
Industrial -- Other	**100,465**	100,071	**0.4**	**1,092,943**	1,079,416	**1.3**
Other sales of electricity	**182,770**	184,784	**(1.1)**	**1,831,357**	1,831,233	**0.0**
	1,912,649	1,930,145	**(0.9)**	**18,376,416**	18,358,725	**0.1**
Deferred and other revenues	**(36,974)**	31,040	**(219.1)**	**--**	--	**--**
Provision for Revenue Stipulation	**--**	--	**--**	**--**	--	**--**
Sales for resale	**14,420**	18,534	**(22.2)**	**243,108**	312,614	**(22.2)**
Other operating revenue	**62,666**	54,248	**15.5**	**--**	--	**--**
SO_2 Allowance Sales	**1**	4	**(75.0)**	**--**	--	**--**
NOx Allowance Sales	**--**	--	**--**	**--**	--	**--**
	$ 1,952,762	$ 2,033,971	**(4.0)**	**18,619,524**	18,671,339	**(0.3)**
Average customers	**686,593**	677,449	**1.3**	**--**	**--**	**--**
Retail Net Energy For Load				**19,098,978**	19,346,732	**(1.3)**
Total Degree Days				**4,087**	4,355	**(6.2)**

* in thousands

PEOPLES GAS SYSTEM
GAS OPERATING STATISTICS (Unaudited)

Three Months Ended Mar. 31,	Operating Revenues*			Therms*		
	2013	2012	**Percent Change**	**2013**	2012	**Percent Change**
By Customer Segment:						
Residential	**$ 42,261**	$ 40,662	**3.9**	**29,510**	27,045	**9.1**
Commercial	**39,243**	38,620	**1.6**	**124,783**	118,355	**5.4**
Industrial	**3,601**	2,376	**51.6**	**71,255**	55,665	**28.0**
Off System Sales	**18,295**	13,201	**38.6**	**50,469**	43,995	**14.7**
Power generation	**3,059**	3,405	**(10.2)**	**204,989**	208,585	**(1.7)**
Other revenues	**12,450**	10,040	**24.0**	**--**	--	**--**
	$ 118,909	$ 108,304	**9.8**	**481,006**	453,645	**6.0**
By Sales Type:						
System supply	**$ 74,068**	$ 68,566	**8.0**	**89,900**	82,727	**8.7**
Transportation	**32,391**	29,698	**9.1**	**391,106**	370,918	**5.4**
Other revenues	**12,450**	10,040	**24.0**	**--**	--	**--**
	$ 118,909	$ 108,304	**9.8**	**481,006**	453,645	**6.0**
Average customers	**346,446**	342,036	**1.3**	**--**	--	**--**

Twelve Months Ended Mar. 31,	Operating Revenues*			Therms*		
	2013	2012	**Percent Change**	**2013**	2012	**Percent Change**
By Customer Segment:						
Residential	**$ 126,954**	$ 125,412	**1.2**	**73,277**	68,051	**7.7**
Commercial	**134,769**	131,622	**2.4**	**427,879**	405,252	**5.6**
Industrial	**11,556**	8,742	**32.2**	**252,928**	205,047	**23.4**
Off System Sales	**78,770**	85,435	**(7.8)**	**230,438**	202,287	**13.9**
Power generation	**12,048**	11,595	**3.9**	**909,866**	706,598	**28.8**
Other revenues	**37,278**	36,280	**2.8**	**--**	--	**--**
	$ 401,375	$ 399,086	**0.6**	**1,894,388**	1,587,235	**19.4**
By Sales Type:						
System supply	**$ 252,863**	$ 260,470	**(2.9)**	**341,441**	311,391	**9.7**
Transportation	**111,234**	102,336	**8.7**	**1,552,947**	1,275,844	**21.7**
Other revenues	**37,278**	36,280	**2.8**	**--**	--	**--**
	$ 401,375	$ 399,086	**0.6**	**1,894,388**	1,587,235	**19.4**
Average customers	**344,009**	339,630	**1.3**	**--**	--	**--**

* in thousands