

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **FOSUN INTERNATIONAL LIMITED**

*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)*

**(Stock Code: 00656)**

### **VOLUNTARY ANNOUNCEMENT**

#### **MEMORANDUM OF UNDERSTANDING REGARDING BUSINESS COOPERATION WITH AND INVESTMENT IN CLUB MED**

This announcement is made by Fosun International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company is pleased to announce that on 12 June 2010, Shanghai Fosun High Technology (Group) Co., Ltd., a wholly owned subsidiary of the Company, and Club Méditerranée SA (“**Club Med**”) have entered into a memorandum of understanding regarding business cooperation and investment (“**MOU**”). Pursuant to the MOU, the parties to the MOU will conduct a wide range of cooperation to support Club Med’s development strategy, including but not limited to speeding up the opening of new villages in China and to develop business synergies of both parties by combining the exclusive business concept of Club Med and the expertise on the Chinese market of the Company.

As part of this cooperation, the Group has acquired on 11 June 2010, 628,295 shares and 1,616,551 ORANE mandatorily convertible bonds of Club Med from independent third parties (the “**Acquisition**”), representing approximately 7.1% of the share capital of Club Med assuming the redemption in shares of all ORANE mandatorily convertible bonds issued by Club Med (“**Fully Diluted Basis**”). The Group intends to be a long term shareholder and one of the largest shareholders in Club Med and it intends, if its stake in the Club Med reaches 10% on a Fully Diluted Basis, not to increase such stake beyond the 10% level during the following 24 months, subject to no other shareholder having more (or expressing the intention to have more) than 10%.

According to the MOU, upon the Group reaching 5% of Club Med's share capital on a Fully Diluted Basis, one of the Group's representatives would be appointed as a director to the board of directors of Club Med. If the Group reaches 9% of Club Med's share capital on a Fully Diluted Basis, two of the Group's representatives would be appointed as directors to the board of directors of Club Med.

Club Med, a company listed on the Paris Stock Exchange, is principally engaged in development and management of hotels, holiday centers, leisure facilities and entertainment facilities with geographical presence globally.

The Acquisition and the entering into the MOU are conducted in the ordinary and usual course of business of the Company and do not constitute notifiable transactions for the Company under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**"). If and when appropriate, the Company will comply with the reporting, disclosure and/or shareholders' approval requirements under the Listing Rules should there be any notifiable transaction proceeded under the MOU.

By Order of the Board  
**Fosun International Limited**  
**Guo Guangchang**  
*Chairman*

Shanghai, the PRC, 13 June 2010

*As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Fan Wei, Mr. Ding Guoqi, Mr. Qin Xuetang and Mr. Wu Ping; the non-executive director is Mr. Liu Benren; and the independent non-executive directors are Dr. Chen Kaixian, Mr. Zhang Shengman and Mr. Andrew Y. Yan.*