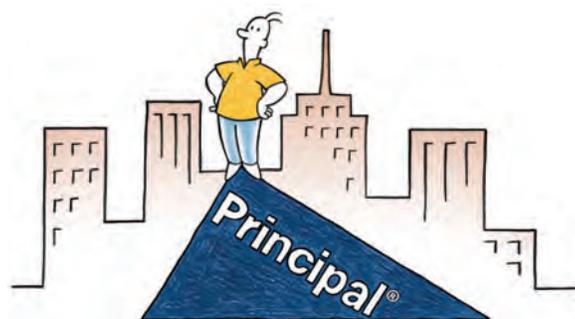


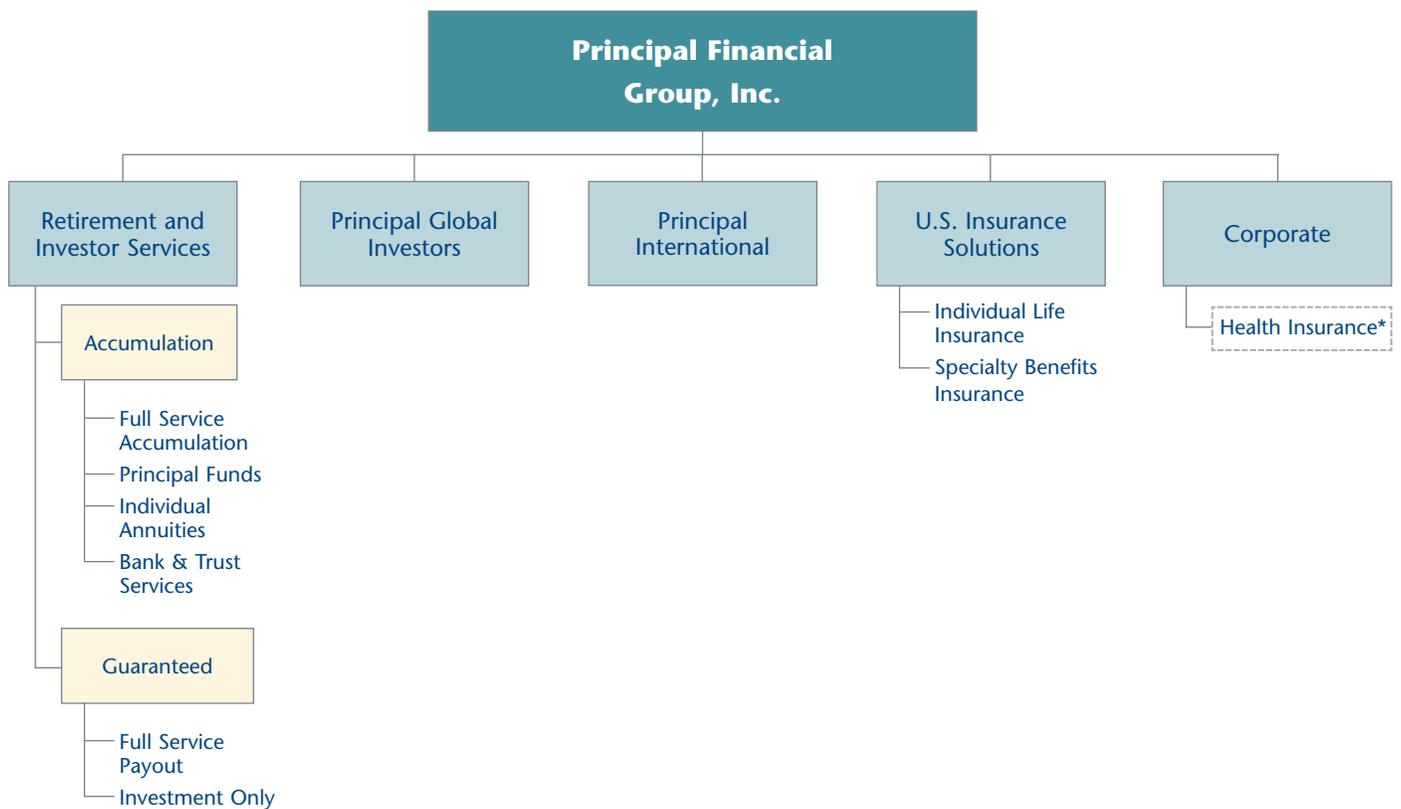
Through the Fourth Quarter Ended December 31, 2012 (unaudited)

Financial Supplement





Financial Reporting Structure



Exchange Listing

Common stock of the Principal Financial Group, Inc. is traded on the NYSE under the ticker symbol "PFG"

*Exited Business.

Principal Financial Group, Inc.

Financial Supplement
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Use of non-GAAP financial measures

A non-GAAP financial measure is defined as a numerical measure of our performance, financial position, or cash flows that includes adjustments from a comparable financial measure presented in accordance with U.S. GAAP.

We use a number of non-GAAP financial measures that management believes are useful to investors because they illustrate the performance of our normal, ongoing operations, which is important in understanding and evaluating our financial condition and results of operations. While such measures are also consistent with measures utilized by investors to evaluate performance, they are not a substitute for U.S. GAAP financial measures. Therefore, we have provided reconciliations of the non-GAAP financial measures to the most directly comparable U.S. GAAP financial measure, see “Non-GAAP Financial Measures Reconciliations” located on pages 53-54. We adjust U.S. GAAP financial measures for items not directly related to ongoing operations. However, it is possible that these adjusting items have occurred in the past and could recur in the future. Management also uses non-GAAP financial measures for goal setting, as a basis in determining employee and senior management awards and compensation, and to evaluate performance on a basis comparable to that used by securities analysts.

We also use a variety of other operational measures that do not have U.S. GAAP counterparts, and therefore do not fit the definition of non-GAAP financial measures. Assets under management is an example of an operational measure that is not considered a non-GAAP financial measure.

Principal Financial Group, Inc.
Summary Financial and Market Highlights
(per share, except as indicated)

	Three Months Ended,				Twelve Months Ended,			
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Basic Earnings Per Share Available to Common Stockholders								
Operating earnings	\$ 0.83	\$ 0.46	\$ 0.72	\$ 0.71	\$ 0.66	\$ 2.72	\$ 2.68	\$ 2.51
Net realized capital gains (losses)	-	0.30	(0.13)	(0.04)	(0.18)	0.13	(0.45)	(0.59)
Other after-tax adjustments	(0.09)	(0.15)	(0.01)	-	-	(0.25)	(0.26)	0.05
Net income available to common stockholders	\$ 0.74	\$ 0.61	\$ 0.58	\$ 0.67	\$ 0.48	\$ 2.60	\$ 1.97	\$ 1.97
Weighted average common shares outstanding (in millions)	294.1	294.7	299.4	301.8	304.8	297.5	314.5	320.3
Diluted Earnings Per Share Available to Common Stockholders								
Operating earnings	\$ 0.82	\$ 0.45	\$ 0.72	\$ 0.70	\$ 0.66	\$ 2.69	\$ 2.66	\$ 2.49
Net realized capital gains (losses)	-	0.30	(0.13)	(0.04)	(0.18)	0.13	(0.45)	(0.58)
Other after-tax adjustments	(0.08)	(0.15)	(0.01)	-	-	(0.25)	(0.26)	0.04
Net income available to common stockholders	\$ 0.74	\$ 0.60	\$ 0.58	\$ 0.66	\$ 0.48	\$ 2.57	\$ 1.95	\$ 1.95
Weighted average common shares outstanding (in millions)	297.3	297.5	301.9	304.7	307.9	300.4	317.6	323.0
Book Value Available to Common Stockholders								
Including OCI	\$ 31.35	\$ 31.63	\$ 30.04	\$ 29.32	\$ 28.15	\$ 31.35	\$ 28.15	\$ 26.86
Excluding OCI	\$ 29.20	\$ 28.63	\$ 28.18	\$ 27.70	\$ 27.29	\$ 29.20	\$ 27.29	\$ 25.91
End of period common shares outstanding (in millions)	293.8	293.6	295.6	300.9	301.1	293.8	301.1	320.4
Return on Average Equity Available to Common Stockholders (trailing twelve months)								
<i>Operating Earnings</i>								
Including OCI	9.1%	8.5%	9.1%	9.4%	9.9%	9.1%	9.9%	10.5%
Excluding OCI	9.6%	9.1%	9.8%	9.9%	10.2%	9.6%	10.2%	10.0%
<i>Net Income Available to Common Stockholders</i>								
Including OCI	8.7%	7.8%	6.6%	7.1%	7.3%	8.7%	7.3%	8.2%
Excluding OCI	9.2%	8.4%	7.1%	7.6%	7.5%	9.2%	7.5%	7.8%
Share Repurchase Data								
Shares repurchased (in millions)	-	2.7	5.4	1.8	4.1	9.9	20.9	-
Cost of shares repurchased (in millions)	\$ -	\$ 69.4	\$ 138.5	\$ 50.0	\$ 100.0	\$ 257.9	\$ 550.0	\$ -
Average price per share repurchased	\$ -	\$ 25.72	\$ 25.52	\$ 27.42	\$ 24.20	\$ 25.92	\$ 26.28	\$ -
Trading Statistics								
High	\$ 28.71	\$ 29.20	\$ 29.96	\$ 29.84	\$ 28.76	\$ 29.96	\$ 35.00	\$ 33.34
Low	\$ 25.83	\$ 24.26	\$ 23.09	\$ 24.21	\$ 20.48	\$ 23.09	\$ 20.48	\$ 20.89
Close	\$ 28.52	\$ 26.94	\$ 26.23	\$ 29.51	\$ 24.60	\$ 28.52	\$ 24.60	\$ 32.56
Volume	105.30	121.50	153.60	145.30	218.60	525.70	728.20	840.90
Valuation Data (Closing Prices)								
Market capitalization (millions)	\$ 8,379.18	\$ 7,909.58	\$ 7,753.59	\$ 8,879.56	\$ 7,407.06	\$ 8,379.18	\$ 7,407.06	\$ 10,432.22
Price to earnings multiple	10.60	10.65	9.75	11.01	9.25	10.60	9.25	13.02
Price to book value multiple	0.98	0.94	0.93	1.07	0.90	0.98	0.90	1.26
Investment Performance*								
1-Year	84%	86%	85%	82%	78%	84%	78%	82%
3-Year	91%	90%	90%	77%	72%	91%	72%	55%
5-Year	60%	62%	63%	62%	60%	60%	60%	62%

* Represents the percentage of Principal mutual funds, separate accounts and collective investment trusts (CITs) in the top two Morningstar quartiles.

Principal Financial Group, Inc.
Summary Financial Highlights
(in millions)

	Three Months Ended,					Twelve Months Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Operating Revenues								
Retirement and Investor Services	\$ 1,127.9	\$ 1,570.7	\$ 1,081.2	\$ 1,055.1	\$ 1,016.9	\$ 4,834.9	\$ 4,075.0	\$ 4,126.1
Principal Global Investors	168.0	144.0	141.1	138.1	151.8	591.2	546.3	481.4
Principal International	265.8	203.8	210.6	262.5	255.6	942.7	909.0	779.2
U.S. Insurance Solutions	779.7	766.5	751.5	697.0	737.9	2,994.7	2,939.9	2,809.2
Corporate	(48.3)	(46.4)	(48.1)	(45.3)	(58.9)	(188.1)	(189.2)	(118.9)
Total	\$ 2,293.1	\$ 2,638.6	\$ 2,136.3	\$ 2,107.4	\$ 2,103.3	\$ 9,175.4	\$ 8,281.0	\$ 8,077.0
Operating Earnings (Losses)								
Retirement and Investor Services	\$ 152.3	\$ 137.5	\$ 141.7	\$ 143.6	\$ 124.5	\$ 575.1	\$ 562.9	\$ 543.0
Principal Global Investors	26.2	20.6	18.2	16.2	17.5	81.2	74.0	58.5
Principal International	45.1	29.5	36.9	41.8	50.1	153.3	149.5	132.6
U.S. Insurance Solutions	59.4	(21.6)	50.2	50.2	52.8	138.2	204.3	197.8
Corporate	(39.1)	(31.2)	(30.7)	(38.8)	(43.1)	(139.8)	(146.9)	(128.7)
Total	\$ 243.9	\$ 134.8	\$ 216.3	\$ 213.0	\$ 201.8	\$ 808.0	\$ 843.8	\$ 803.2
Net Income (Loss) Available to Common Stockholders								
Retirement and Investor Services	\$ 128.8	\$ 61.5	\$ 124.2	\$ 133.4	\$ 83.7	\$ 447.9	\$ 376.0	\$ 292.3
Principal Global Investors	25.0	20.0	17.6	15.9	16.1	78.5	69.6	58.6
Principal International	40.7	44.1	33.0	55.2	43.5	173.0	126.3	217.7
U.S. Insurance Solutions	54.5	(24.3)	54.9	44.7	49.1	129.8	178.7	181.0
Corporate	(30.4)	78.4	(56.6)	(47.7)	(43.9)	(56.3)	(130.9)	(119.7)
Total	\$ 218.6	\$ 179.7	\$ 173.1	\$ 201.5	\$ 148.5	\$ 772.9	\$ 619.7	\$ 629.9
Operating Return on Average Equity Excluding OCI Available to Common Stockholders (trailing twelve months)								
Retirement and Investor Services	17.2%	16.3%	16.0%	16.1%	16.4%	17.2%	16.4%	14.8%
Principal Global Investors	11.8%	11.1%	11.5%	11.7%	11.4%	11.8%	11.4%	9.7%
Principal International	8.4%	8.8%	9.7%	9.8%	9.4%	8.4%	9.4%	9.8%
U.S. Insurance Solutions	6.8%	7.0%	10.6%	10.7%	10.9%	6.8%	10.9%	12.2%
Corporate	N/M	N/M	N/M	N/M	N/M	N/M	N/M	N/M
Total	9.6%	9.1%	9.8%	9.9%	10.2%	9.6%	10.2%	10.0%
Assets Under Management	403,000.0	392,200.0	367,100.0	364,100.0	335,000.0	403,000.0	335,000.0	318,800.0

Principal Financial Group, Inc.
Summary Financial Highlights - continued
(in millions, except as indicated)

	Trailing Twelve Months (TTM) Period Ended,					
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-10
RIS Accumulation						
Net revenue	\$ 2,044.1	\$ 1,960.3	\$ 1,919.0	\$ 1,919.8	\$ 1,917.0	\$ 1,819.5
Year over year net revenue growth	6.6%	1.3%	0.3%	2.9%	5.4%	12.2%
Pre-tax operating earnings	\$ 603.6	\$ 577.7	\$ 568.5	\$ 588.1	\$ 601.2	\$ 560.9
Pre-tax return on net revenue	29.5%	29.5%	29.6%	30.6%	31.4%	30.8%
RIS Guaranteed						
Net revenue	\$ 155.1	\$ 156.0	\$ 155.7	\$ 157.1	\$ 161.3	\$ 177.9
Year over year net revenue growth	-3.8%	-9.5%	-9.9%	-7.5%	-9.3%	-11.7%
Pre-tax operating earnings	\$ 121.5	\$ 121.3	\$ 121.0	\$ 122.8	\$ 125.6	\$ 130.3
Pre-tax return on net revenue	78.3%	77.8%	77.7%	78.2%	77.9%	73.2%
Principal Global Investors						
Operating revenue	\$ 591.2	\$ 575.0	\$ 563.9	\$ 559.1	\$ 546.3	\$ 481.4
Year over year operating revenue growth	8.2%	8.5%	9.5%	13.4%	13.5%	9.6%
Pre-tax operating earnings	\$ 135.0	\$ 117.8	\$ 114.1	\$ 118.1	\$ 117.0	\$ 97.2
Pre-tax margin	22.8%	20.5%	20.2%	21.1%	21.4%	20.2%
Principal International						
Combined net revenue	\$ 1,116.4	\$ 1,136.6	\$ 1,135.3	\$ 1,121.3	\$ 1,096.0	\$ 813.3
Year over year combined net revenue growth	1.9%	12.2%	20.1%	28.3%	34.8%	27.1%
Combined pre-tax operating earnings	\$ 622.1	\$ 642.5	\$ 649.2	\$ 624.9	\$ 595.9	\$ 415.6
Combined pre-tax return on net revenue	55.7%	56.5%	57.2%	55.7%	54.4%	51.1%
Principal Financial Group's share of combined pre-tax operating earnings	24.8%	24.7%	25.6%	26.4%	25.5%	31.7%
Individual Life						
Premiums and fees	\$ 856.8	\$ 839.3	\$ 829.7	\$ 826.9	\$ 873.1	\$ 846.5
Year over year premiums and fees growth	-1.9%	-3.7%	-3.5%	-3.2%	3.1%	0.9%
Pre-tax operating earnings	\$ 63.6	\$ 62.6	\$ 164.0	\$ 158.4	\$ 156.2	\$ 152.1
Pre-tax operating margin	7.4%	7.5%	19.8%	19.2%	17.9%	18.0%
Specialty Benefits						
Premiums and fees	\$ 1,443.6	\$ 1,425.9	\$ 1,409.3	\$ 1,392.4	\$ 1,377.1	\$ 1,296.0
Year over year premiums and fees growth	4.8%	5.1%	5.5%	5.9%	6.3%	-3.7%
Pre-tax operating earnings	\$ 135.9	\$ 126.5	\$ 133.4	\$ 137.5	\$ 143.4	\$ 139.4
Pre-tax operating margin	9.4%	8.9%	9.5%	9.9%	10.4%	10.8%

Definitions:

Net revenue: operating revenue less benefits, claims and settlement expenses less dividends to policyholders.

Pre-tax operating earnings: operating earnings before income taxes, noncontrolling interest and preferred stock dividends.

Pre-tax return on net revenue: pre-tax operating earnings divided by net revenue.

Pre-tax margin: pre-tax operating earnings divided by operating revenue.

Combined basis: all Principal International companies at 100%.

Premiums and fees: premiums and other considerations plus fees and other revenue.

Pre-tax operating margin: pre-tax operating earnings divided by premium and fees.

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Principal Financial Group, Inc.
Consolidated Segment Income Statement Time Series
(in millions)

Principal Financial Group, Inc.								
Line Item	Three Months Ended,					Twelve Months Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Premiums and other considerations	\$ 700.0	\$ 1,158.1	\$ 681.3	\$ 677.1	\$ 635.1	\$ 3,216.5	\$ 2,385.5	\$ 2,281.0
Fees and other revenues	717.7	674.4	632.1	582.7	616.4	2,606.9	2,423.3	2,227.0
Net investment income	875.4	806.1	822.9	847.6	851.8	3,352.0	3,472.2	3,569.0
<i>Total operating revenues</i>	2,293.1	2,638.6	2,136.3	2,107.4	2,103.3	9,175.4	8,281.0	8,077.0
Benefits, claims and settlement expenses	1,155.3	1,651.9	1,105.2	1,216.2	1,093.8	5,128.6	4,236.9	4,210.4
Dividends to policyholders	48.2	49.7	49.5	50.3	51.5	197.7	210.2	219.9
Commissions	179.2	160.2	158.7	159.8	149.7	657.9	592.0	548.2
Capitalization of DPAC	(132.2)	(102.7)	(99.4)	(101.0)	(95.3)	(435.3)	(349.6)	(329.7)
Amortization of DPAC	64.9	112.7	49.2	(105.4)	51.5	121.4	236.9	250.3
Depreciation and amortization	19.9	28.5	18.3	23.5	16.1	90.2	68.4	72.3
Interest expense on corporate debt	39.9	31.2	30.5	31.1	31.5	132.7	123.7	120.1
Compensation and other	612.4	546.8	538.8	546.7	552.8	2,244.7	2,051.1	1,930.7
<i>Total expenses</i>	1,987.6	2,478.3	1,850.8	1,821.2	1,851.6	8,137.9	7,169.6	7,022.2
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	305.5	160.3	285.5	286.2	251.7	1,037.5	1,111.4	1,054.8
Income tax	49.9	13.9	58.3	63.9	43.2	186.0	230.0	212.3
Operating earnings (losses) attributable to noncontrolling interest	3.4	3.4	2.6	1.1	(1.6)	10.5	4.6	6.3
Preferred stock dividends	8.3	8.2	8.3	8.2	8.3	33.0	33.0	33.0
<i>Operating earnings (losses)</i>	243.9	134.8	216.3	213.0	201.8	808.0	843.8	803.2
Net realized capital gains (losses)	(0.5)	88.8	(39.2)	(10.0)	(53.6)	39.1	(141.8)	(189.0)
Other after-tax adjustments	(24.8)	(43.9)	(4.0)	(1.5)	0.3	(74.2)	(82.3)	15.7
<i>Net income (loss) available to common stockholders</i>	\$ 218.6	\$ 179.7	\$ 173.1	\$ 201.5	\$ 148.5	\$ 772.9	\$ 619.7	\$ 629.9

Retirement and Investor Services Segment								
Line Item	Three Months Ended,					Twelve Months Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Premiums and other considerations	\$ 184.4	\$ 651.5	\$ 173.2	\$ 153.5	\$ 130.7	\$ 1,162.6	\$ 390.4	\$ 332.2
Fees and other revenues	404.2	382.1	368.5	370.7	344.4	1,525.5	1,432.1	1,363.0
Net investment income	539.3	537.1	539.5	530.9	541.8	2,146.8	2,252.5	2,430.9
<i>Total operating revenues</i>	1,127.9	1,570.7	1,081.2	1,055.1	1,016.9	4,834.9	4,075.0	4,126.1
Benefits, claims and settlement expenses	550.1	1,021.1	542.7	519.9	521.7	2,633.8	1,994.1	2,127.2
Dividends to policyholders	0.4	0.5	0.5	0.5	0.7	1.9	2.6	1.5
Commissions	102.1	95.5	94.6	97.6	85.6	389.8	345.4	320.0
Capitalization of DPAC	(28.8)	(26.6)	(25.4)	(30.7)	(24.0)	(111.5)	(86.2)	(92.0)
Amortization of DPAC	36.1	38.4	25.1	12.0	19.2	111.6	108.8	125.1
Depreciation and amortization	6.8	6.7	6.5	6.3	6.2	26.3	24.7	29.9
Interest expense on corporate debt	-	-	-	-	-	-	-	-
Compensation and other	277.9	261.8	255.8	262.4	250.3	1,057.9	958.8	923.2
<i>Total expenses</i>	944.6	1,397.4	899.8	868.0	859.7	4,109.8	3,348.2	3,434.9
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	183.3	173.3	181.4	187.1	157.2	725.1	726.8	691.2
Income tax	31.0	35.8	39.7	43.5	32.7	150.0	163.9	148.2
Operating earnings (losses) attributable to noncontrolling interest	-	-	-	-	-	-	-	-
Preferred stock dividends	-	-	-	-	-	-	-	-
<i>Operating earnings (losses)</i>	152.3	137.5	141.7	143.6	124.5	575.1	562.9	543.0
Net realized capital gains (losses)	(23.5)	(76.0)	(17.5)	(10.2)	(41.0)	(127.2)	(176.6)	(247.4)
Other after-tax adjustments	-	-	-	-	0.2	-	(10.3)	(3.3)
<i>Net income (loss) available to common stockholders</i>	\$ 128.8	\$ 61.5	\$ 124.2	\$ 133.4	\$ 83.7	\$ 447.9	\$ 376.0	\$ 292.3

Principal Financial Group, Inc.
Consolidated Segment Income Statement Time Series
(in millions)

Principal Global Investors Segment								
Line Item	Three Months Ended,					Twelve Months Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Premiums and other considerations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees and other revenues	162.0	141.2	138.5	134.1	146.7	575.8	531.2	467.2
Net investment income	6.0	2.8	2.6	4.0	5.1	15.4	15.1	14.2
<i>Total operating revenues</i>	168.0	144.0	141.1	138.1	151.8	591.2	546.3	481.4
Benefits, claims and settlement expenses	-	-	-	-	-	-	-	-
Dividends to policyholders	-	-	-	-	-	-	-	-
Commissions	-	-	-	-	-	-	-	-
Capitalization of DPAC	-	-	-	-	-	-	-	-
Amortization of DPAC	-	-	-	-	-	-	-	-
Depreciation and amortization	3.3	3.2	3.4	3.4	3.2	13.3	11.3	11.3
Interest expense on corporate debt	-	-	-	-	-	-	-	-
Compensation and other	120.8	106.8	108.0	107.3	121.9	442.9	418.0	372.9
<i>Total expenses</i>	124.1	110.0	111.4	110.7	125.1	456.2	429.3	384.2
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	43.9	34.0	29.7	27.4	26.7	135.0	117.0	97.2
Income tax	14.1	10.5	8.9	10.0	10.6	43.5	41.0	33.7
Operating earnings (losses) attributable to noncontrolling interest	3.6	2.9	2.6	1.2	(1.4)	10.3	2.0	5.0
Preferred stock dividends	-	-	-	-	-	-	-	-
<i>Operating earnings (losses)</i>	26.2	20.6	18.2	16.2	17.5	81.2	74.0	58.5
Net realized capital gains (losses)	(1.2)	(0.6)	(0.6)	(0.3)	(1.4)	(2.7)	(4.4)	1.6
Other after-tax adjustments	-	-	-	-	-	-	-	(1.5)
<i>Net income (loss) available to common stockholders</i>	\$ 25.0	\$ 20.0	\$ 17.6	\$ 15.9	\$ 16.1	\$ 78.5	\$ 69.6	\$ 58.6

Principal International Segment								
Line Item	Three Months Ended,					Twelve Months Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Premiums and other considerations	\$ 71.0	\$ 65.3	\$ 64.5	\$ 83.8	\$ 71.5	\$ 284.6	\$ 264.5	\$ 255.2
Fees and other revenues	57.7	58.5	50.5	50.2	47.1	216.9	168.5	147.7
Net investment income	137.1	80.0	95.6	128.5	137.0	441.2	476.0	376.3
<i>Total operating revenues</i>	265.8	203.8	210.6	262.5	255.6	942.7	909.0	779.2
Benefits, claims and settlement expenses	165.1	109.4	122.1	170.3	163.9	566.9	583.1	497.2
Dividends to policyholders	-	-	-	-	-	-	-	-
Commissions	14.6	10.8	11.5	9.2	10.8	46.1	39.9	35.8
Capitalization of DPAC	(13.7)	(9.9)	(10.5)	(7.5)	(9.3)	(41.6)	(32.8)	(28.9)
Amortization of DPAC	1.4	6.6	0.8	1.3	(0.4)	10.1	(1.7)	4.4
Depreciation and amortization	4.2	12.9	2.8	8.3	1.2	28.2	10.8	8.1
Interest expense on corporate debt	0.7	0.5	0.7	0.8	1.0	2.7	3.6	1.4
Compensation and other	48.4	44.2	45.2	38.2	38.9	176.0	154.1	129.4
<i>Total expenses</i>	220.7	174.5	172.6	220.6	206.1	788.4	757.0	647.4
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	45.1	29.3	38.0	41.9	49.5	154.3	152.0	131.8
Income tax	0.2	(0.6)	1.0	0.2	(0.5)	0.8	2.7	(1.9)
Operating earnings (losses) attributable to noncontrolling interest	(0.2)	0.4	0.1	(0.1)	(0.1)	0.2	(0.2)	1.1
Preferred stock dividends	-	-	-	-	-	-	-	-
<i>Operating earnings (losses)</i>	45.1	29.5	36.9	41.8	50.1	153.3	149.5	132.6
Net realized capital gains (losses)	(4.4)	14.6	(3.9)	13.4	(6.6)	19.7	(23.2)	85.3
Other after-tax adjustments	-	-	-	-	-	-	-	(0.2)
<i>Net income (loss) available to common stockholders</i>	\$ 40.7	\$ 44.1	\$ 33.0	\$ 55.2	\$ 43.5	\$ 173.0	\$ 126.3	\$ 217.7

Principal Financial Group, Inc.
Consolidated Segment Income Statement Time Series
(in millions)

U.S. Insurance Solutions Segment								
Line Item	Three Months Ended,					Twelve Months Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Premiums and other considerations	\$ 444.6	\$ 441.3	\$ 443.6	\$ 439.8	\$ 432.3	\$ 1,769.3	\$ 1,724.0	\$ 1,685.7
Fees and other revenues	158.0	151.7	134.1	87.3	135.1	531.1	526.2	456.8
Net investment income	177.1	173.5	173.8	169.9	170.5	694.3	689.7	666.7
<i>Total operating revenues</i>	779.7	766.5	751.5	697.0	737.9	2,994.7	2,939.9	2,809.2
Benefits, claims and settlement expenses	442.8	524.4	443.3	527.2	411.6	1,937.7	1,672.7	1,598.5
Dividends to policyholders	47.8	49.2	49.0	49.8	50.8	195.8	207.6	218.4
Commissions	70.0	60.2	59.4	61.5	60.9	251.1	234.4	215.0
Capitalization of DPAC	(89.7)	(66.2)	(63.5)	(62.8)	(62.0)	(282.2)	(230.6)	(208.8)
Amortization of DPAC	27.4	67.7	23.3	(118.7)	32.7	(0.3)	129.8	120.8
Depreciation and amortization	4.3	4.3	4.3	4.1	4.1	17.0	16.6	16.6
Interest expense on corporate debt	-	-	-	-	-	-	-	-
Compensation and other	188.9	163.2	162.3	161.7	162.0	676.1	609.8	557.2
<i>Total expenses</i>	691.5	802.8	678.1	622.8	660.1	2,795.2	2,640.3	2,517.7
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	88.2	(36.3)	73.4	74.2	77.8	199.5	299.6	291.5
Income tax	28.8	(14.7)	23.2	24.0	25.0	61.3	95.3	93.7
Operating earnings (losses) attributable to noncontrolling interest	-	-	-	-	-	-	-	-
Preferred stock dividends	-	-	-	-	-	-	-	-
<i>Operating earnings (losses)</i>	59.4	(21.6)	50.2	50.2	52.8	138.2	204.3	197.8
Net realized capital gains (losses)	(4.9)	(2.7)	4.7	(5.5)	(3.7)	(8.4)	8.9	(15.0)
Other after-tax adjustments	-	-	-	-	-	-	(34.5)	(1.8)
<i>Net income (loss) available to common stockholders</i>	\$ 54.5	\$ (24.3)	\$ 54.9	\$ 44.7	\$ 49.1	\$ 129.8	\$ 178.7	\$ 181.0

Corporate Segment								
Line Item	Three Months Ended,					Twelve Months Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Premiums and other considerations	\$ -	\$ -	\$ -	\$ -	\$ 0.6	\$ -	\$ 6.6	\$ 7.9
Fees and other revenues	(64.2)	(59.1)	(59.5)	(59.6)	(56.9)	(242.4)	(234.7)	(207.7)
Net investment income	15.9	12.7	11.4	14.3	(2.6)	54.3	38.9	80.9
<i>Total operating revenues</i>	(48.3)	(46.4)	(48.1)	(45.3)	(58.9)	(188.1)	(189.2)	(118.9)
Benefits, claims and settlement expenses	(2.7)	(3.0)	(2.9)	(1.2)	(3.4)	(9.8)	(13.0)	(12.5)
Dividends to policyholders	-	-	-	-	-	-	-	-
Commissions	(7.5)	(6.3)	(6.8)	(8.5)	(7.6)	(29.1)	(27.7)	(22.6)
Capitalization of DPAC	-	-	-	-	-	-	-	-
Amortization of DPAC	-	-	-	-	-	-	-	-
Depreciation and amortization	1.3	1.4	1.3	1.4	1.4	5.4	5.0	6.4
Interest expense on corporate debt	39.2	30.7	29.8	30.3	30.5	130.0	120.1	118.7
Compensation and other	(23.6)	(29.2)	(32.5)	(22.9)	(20.3)	(108.2)	(89.6)	(52.0)
<i>Total expenses</i>	6.7	(6.4)	(11.1)	(0.9)	0.6	(11.7)	(5.2)	38.0
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	(55.0)	(40.0)	(37.0)	(44.4)	(59.5)	(176.4)	(184.0)	(156.9)
Income tax	(24.2)	(17.1)	(14.5)	(13.8)	(24.6)	(69.6)	(72.9)	(61.4)
Operating earnings (losses) attributable to noncontrolling interest	-	0.1	(0.1)	-	(0.1)	-	2.8	0.2
Preferred stock dividends	8.3	8.2	8.3	8.2	8.3	33.0	33.0	33.0
<i>Operating earnings (losses)</i>	(39.1)	(31.2)	(30.7)	(38.8)	(43.1)	(139.8)	(146.9)	(128.7)
Net realized capital gains (losses)	33.5	153.5	(21.9)	(7.4)	(0.9)	157.7	53.5	(13.5)
Other after-tax adjustments	(24.8)	(43.9)	(4.0)	(1.5)	0.1	(74.2)	(37.5)	22.5
<i>Net income (loss) available to common stockholders</i>	\$ (30.4)	\$ 78.4	\$ (56.6)	\$ (47.7)	\$ (43.9)	\$ (56.3)	\$ (130.9)	\$ (119.7)

Principal Financial Group, Inc.
Consolidating Segment Income Statement
(in millions)

Three Months Ended December 31, 2012

Line Item	Retirement and Investor Services	Principal Global Investors	Principal International	U.S. Insurance Solutions	Corporate	Total
Premiums and other considerations	\$ 184.4	\$ -	\$ 71.0	\$ 444.6	\$ -	\$ 700.0
Fees and other revenues	404.2	162.0	57.7	158.0	(64.2)	717.7
Net investment income	539.3	6.0	137.1	177.1	15.9	875.4
Total operating revenues	1,127.9	168.0	265.8	779.7	(48.3)	2,293.1
Benefits, claims and settlement expenses	550.1	-	165.1	442.8	(2.7)	1,155.3
Dividends to policyholders	0.4	-	-	47.8	-	48.2
Commissions	102.1	-	14.6	70.0	(7.5)	179.2
Capitalization of DPAC	(28.8)	-	(13.7)	(89.7)	-	(132.2)
Amortization of DPAC	36.1	-	1.4	27.4	-	64.9
Depreciation and amortization	6.8	3.3	4.2	4.3	1.3	19.9
Interest expense on corporate debt	-	-	0.7	-	39.2	39.9
Compensation and other	277.9	120.8	48.4	188.9	(23.6)	612.4
Total expenses	944.6	124.1	220.7	691.5	6.7	1,987.6
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	183.3	43.9	45.1	88.2	(55.0)	305.5
Income tax	31.0	14.1	0.2	28.8	(24.2)	49.9
Operating earnings (losses) attributable to noncontrolling interest	-	3.6	(0.2)	-	-	3.4
Preferred stock dividends	-	-	-	-	8.3	8.3
Operating earnings (losses)	152.3	26.2	45.1	59.4	(39.1)	243.9
Net realized capital gains (losses)	(23.5)	(1.2)	(4.4)	(4.9)	33.5	(0.5)
Other after-tax adjustments	-	-	-	-	(24.8)	(24.8)
Net Income (Loss) Available to Common Stockholders	\$ 128.8	\$ 25.0	\$ 40.7	\$ 54.5	\$ (30.4)	\$ 218.6

Three Months Ended December 31, 2011

Line Item	Retirement and Investor Services	Principal Global Investors	Principal International	U.S. Insurance Solutions	Corporate	Total
Premiums and other considerations	\$ 130.7	\$ -	\$ 71.5	\$ 432.3	\$ 0.6	\$ 635.1
Fees and other revenues	344.4	146.7	47.1	135.1	(56.9)	616.4
Net investment income	541.8	5.1	137.0	170.5	(2.6)	851.8
Total operating revenues	1,016.9	151.8	255.6	737.9	(58.9)	2,103.3
Benefits, claims and settlement expenses	521.7	-	163.9	411.6	(3.4)	1,093.8
Dividends to policyholders	0.7	-	-	50.8	-	51.5
Commissions	85.6	-	10.8	60.9	(7.6)	149.7
Capitalization of DPAC	(24.0)	-	(9.3)	(62.0)	-	(95.3)
Amortization of DPAC	19.2	-	(0.4)	32.7	-	51.5
Depreciation and amortization	6.2	3.2	1.2	4.1	1.4	16.1
Interest expense on corporate debt	-	-	1.0	-	30.5	31.5
Compensation and other	250.3	121.9	38.9	162.0	(20.3)	552.8
Total expenses	859.7	125.1	206.1	660.1	0.6	1,851.6
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	157.2	26.7	49.5	77.8	(59.5)	251.7
Income tax	32.7	10.6	(0.5)	25.0	(24.6)	43.2
Operating earnings (losses) attributable to noncontrolling interest	-	(1.4)	(0.1)	-	(0.1)	(1.6)
Preferred stock dividends	-	-	-	-	8.3	8.3
Operating earnings (losses)	124.5	17.5	50.1	52.8	(43.1)	201.8
Net realized capital gains (losses)	(41.0)	(1.4)	(6.6)	(3.7)	(0.9)	(53.6)
Other after-tax adjustments	0.2	-	-	-	0.1	0.3
Net Income (Loss) Available to Common Stockholders	\$ 83.7	\$ 16.1	\$ 43.5	\$ 49.1	\$ (43.9)	\$ 148.5

Principal Financial Group, Inc.
Consolidating Segment Income Statement
(in millions)

Twelve Months Ended December 31, 2012

Line Item	Retirement and Investor Services	Principal Global Investors	Principal International	U.S. Insurance Solutions	Corporate	Total
Premiums and other considerations	\$ 1,162.6	\$ -	\$ 284.6	\$ 1,769.3	\$ -	\$ 3,216.5
Fees and other revenues	1,525.5	575.8	216.9	531.1	(242.4)	2,606.9
Net investment income	2,146.8	15.4	441.2	694.3	54.3	3,352.0
Total operating revenues	4,834.9	591.2	942.7	2,994.7	(188.1)	9,175.4
Benefits, claims and settlement expenses	2,633.8	-	566.9	1,937.7	(9.8)	5,128.6
Dividends to policyholders	1.9	-	-	195.8	-	197.7
Commissions	389.8	-	46.1	251.1	(29.1)	657.9
Capitalization of DPAC	(111.5)	-	(41.6)	(282.2)	-	(435.3)
Amortization of DPAC	111.6	-	10.1	(0.3)	-	121.4
Depreciation and amortization	26.3	13.3	28.2	17.0	5.4	90.2
Interest expense on corporate debt	-	-	2.7	-	130.0	132.7
Compensation and other	1,057.9	442.9	176.0	676.1	(108.2)	2,244.7
Total expenses	4,109.8	456.2	788.4	2,795.2	(11.7)	8,137.9
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	725.1	135.0	154.3	199.5	(176.4)	1,037.5
Income tax	150.0	43.5	0.8	61.3	(69.6)	186.0
Operating earnings (losses) attributable to noncontrolling interest	-	10.3	0.2	-	-	10.5
Preferred stock dividends	-	-	-	-	33.0	33.0
Operating earnings (losses)	575.1	81.2	153.3	138.2	(139.8)	808.0
Net realized capital gains (losses)	(127.2)	(2.7)	19.7	(8.4)	157.7	39.1
Other after-tax adjustments	-	-	-	-	(74.2)	(74.2)
Net Income (Loss) Available to Common Stockholders	\$ 447.9	\$ 78.5	\$ 173.0	\$ 129.8	\$ (56.3)	\$ 772.9

Twelve Months Ended December 31, 2011

Line Item	Retirement and Investor Services	Principal Global Investors	Principal International	U.S. Insurance Solutions	Corporate	Total
Premiums and other considerations	\$ 390.4	\$ -	\$ 264.5	\$ 1,724.0	\$ 6.6	\$ 2,385.5
Fees and other revenues	1,432.1	531.2	168.5	526.2	(234.7)	2,423.3
Net investment income	2,252.5	15.1	476.0	689.7	38.9	3,472.2
Total operating revenues	4,075.0	546.3	909.0	2,939.9	(189.2)	8,281.0
Benefits, claims and settlement expenses	1,994.1	-	583.1	1,672.7	(13.0)	4,236.9
Dividends to policyholders	2.6	-	-	207.6	-	210.2
Commissions	345.4	-	39.9	234.4	(27.7)	592.0
Capitalization of DPAC	(86.2)	-	(32.8)	(230.6)	-	(349.6)
Amortization of DPAC	108.8	-	(1.7)	129.8	-	236.9
Depreciation and amortization	24.7	11.3	10.8	16.6	5.0	68.4
Interest expense on corporate debt	-	-	3.6	-	120.1	123.7
Compensation and other	958.8	418.0	154.1	609.8	(89.6)	2,051.1
Total expenses	3,348.2	429.3	757.0	2,640.3	(5.2)	7,169.6
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	726.8	117.0	152.0	299.6	(184.0)	1,111.4
Income tax	163.9	41.0	2.7	95.3	(72.9)	230.0
Operating earnings (losses) attributable to noncontrolling interest	-	2.0	(0.2)	-	2.8	4.6
Preferred stock dividends	-	-	-	-	33.0	33.0
Operating earnings (losses)	562.9	74.0	149.5	204.3	(146.9)	843.8
Net realized capital gains (losses)	(176.6)	(4.4)	(23.2)	8.9	53.5	(141.8)
Other after-tax adjustments	(10.3)	-	-	(34.5)	(37.5)	(82.3)
Net Income (Loss) Available to Common Stockholders	\$ 376.0	\$ 69.6	\$ 126.3	\$ 178.7	\$ (130.9)	\$ 619.7

Principal Financial Group, Inc.
Consolidating Segment Income Statement
(in millions)

Twelve Months Ended December 31, 2010

Line Item	Retirement and Investor Services	Principal Global Investors	Principal International	U.S. Insurance Solutions	Corporate	Total
Premiums and other considerations	\$ 332.2	\$ -	\$ 255.2	\$ 1,685.7	\$ 7.9	\$ 2,281.0
Fees and other revenues	1,363.0	467.2	147.7	456.8	(207.7)	2,227.0
Net investment income	2,430.9	14.2	376.3	666.7	80.9	3,569.0
Total operating revenues	4,126.1	481.4	779.2	2,809.2	(118.9)	8,077.0
Benefits, claims and settlement expenses	2,127.2	-	497.2	1,598.5	(12.5)	4,210.4
Dividends to policyholders	1.5	-	-	218.4	-	219.9
Commissions	320.0	-	35.8	215.0	(22.6)	548.2
Capitalization of DPAC	(92.0)	-	(28.9)	(208.8)	-	(329.7)
Amortization of DPAC	125.1	-	4.4	120.8	-	250.3
Depreciation and amortization	29.9	11.3	8.1	16.6	6.4	72.3
Interest expense on corporate debt	-	-	1.4	-	118.7	120.1
Compensation and other	923.2	372.9	129.4	557.2	(52.0)	1,930.7
Total expenses	3,434.9	384.2	647.4	2,517.7	38.0	7,022.2
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	691.2	97.2	131.8	291.5	(156.9)	1,054.8
Income tax	148.2	33.7	(1.9)	93.7	(61.4)	212.3
Operating earnings (losses) attributable to noncontrolling interest	-	5.0	1.1	-	0.2	6.3
Preferred stock dividends	-	-	-	-	33.0	33.0
Operating earnings (losses)	543.0	58.5	132.6	197.8	(128.7)	803.2
Net realized capital gains (losses)	(247.4)	1.6	85.3	(15.0)	(13.5)	(189.0)
Other after-tax adjustments	(3.3)	(1.5)	(0.2)	(1.8)	22.5	15.7
Net Income (Loss) Available to Common Stockholders	\$ 292.3	\$ 58.6	\$ 217.7	\$ 181.0	\$ (119.7)	\$ 629.9

Principal Financial Group, Inc.
Consolidating Segment Balance Sheet
(in millions)

Period Ended December 31, 2012

Line Item	Retirement and Investor Services	Principal Global Investors	Principal International	U.S. Insurance Solutions	Corporate	Total
Assets						
Total investments and cash	\$ 48,400.5	\$ 652.7	\$ 6,102.7	\$ 14,376.6	\$ 3,456.0	\$ 72,988.5
Accrued investment income	375.7	4.3	7.9	134.1	62.4	584.4
Deferred policy acquisition costs	699.4	-	279.1	1,695.3	-	2,673.8
Property and equipment	0.5	12.5	19.2	11.0	421.0	464.2
Goodwill	68.6	239.9	179.5	55.4	-	543.4
Other intangibles	489.4	239.5	186.8	11.5	-	927.2
Premiums due and other receivables	138.5	98.3	10.3	639.5	197.8	1,084.4
Separate account assets	67,095.6	-	12,429.4	2,128.8	-	81,653.8
Other assets	131.3	35.0	52.3	(35.0)	826.1	1,009.7
Total assets	\$ 117,399.5	\$ 1,282.2	\$ 19,267.2	\$ 19,017.2	\$ 4,963.3	\$ 161,929.4
Liabilities						
Contractholder funds	\$ 32,795.4	\$ -	\$ 78.1	\$ 5,191.7	\$ (278.7)	\$ 37,786.5
Future policy benefits and claims	9,702.7	-	4,435.5	8,247.6	50.4	22,436.2
Other policyholder funds	6.0	-	30.4	675.7	4.3	716.4
Short-term debt	-	155.5	40.8	-	(155.5)	40.8
Long-term debt	1.2	-	-	-	2,670.1	2,671.3
Income taxes currently payable	26.5	17.3	7.4	0.9	(34.7)	17.4
Deferred income taxes	427.0	26.2	180.3	245.7	(251.9)	627.3
Separate account liabilities	67,095.6	-	12,429.4	2,128.8	-	81,653.8
Other liabilities	3,229.9	366.7	84.0	161.5	2,304.0	6,146.1
Total liabilities	113,284.3	565.7	17,285.9	16,651.9	4,308.0	152,095.8
Redeemable noncontrolling interest	-	23.2	37.2	-	-	60.4
Stockholders' Equity						
Preferred stock, at par	-	-	-	-	0.1	0.1
Common stock, at par	-	-	-	-	4.5	4.5
Paid-in capital - preferred stock	-	-	-	-	541.9	541.9
Paid-in capital - common stock	-	-	-	-	9,189.0	9,189.0
Allocated equity	3,371.9	680.0	1,905.7	2,096.4	(3,113.8)	4,940.2
Treasury stock	-	-	-	-	(5,554.4)	(5,554.4)
Accumulated other comprehensive income:						
Net unrealized gains (losses) on afs securities	744.1	0.1	140.8	268.1	82.6	1,235.7
Net foreign currency translations adjustment	(0.8)	9.6	(105.4)	0.8	(19.5)	(115.3)
Net unrecognized post retirement benefit obligations	-	-	-	-	(488.5)	(488.5)
Total stockholders' equity attributable to PFG	4,115.2	689.7	1,941.1	2,365.3	641.9	9,753.2
Noncontrolling interest	-	3.6	3.0	-	13.4	20.0
Total stockholders' equity	4,115.2	693.3	1,944.1	2,365.3	655.3	9,773.2
Total liabilities and stockholders' equity	\$ 117,399.5	\$ 1,282.2	\$ 19,267.2	\$ 19,017.2	\$ 4,963.3	\$ 161,929.4

This page will no longer be included in the PFG financial supplement beginning 1Q13 and going forward. The total company consolidated balance sheet will remain.

Principal Financial Group, Inc.
Consolidating Segment Balance Sheet
(in millions)

Period Ended December 31, 2011

Line Item	Retirement and Investor Services	Principal Global Investors	Principal International	U.S. Insurance Solutions	Corporate	Total
Assets						
Total investments and cash	\$ 47,206.6	\$ 1,181.9	\$ 5,277.3	\$ 13,213.2	\$ 2,106.2	\$ 68,985.2
Accrued investment income	399.0	2.3	8.7	139.8	65.4	615.2
Deferred policy acquisition costs	792.2	-	230.7	1,405.1	-	2,428.0
Property and equipment	0.6	15.5	18.0	7.3	415.8	457.2
Goodwill	72.6	237.0	127.8	44.9	-	482.3
Other intangibles	493.3	243.8	147.7	5.8	-	890.6
Premiums due and other receivables	145.7	135.5	6.2	743.5	165.6	1,196.5
Separate account assets	59,774.1	-	9,749.3	1,841.0	-	71,364.4
Other assets	113.9	17.3	46.4	(11.5)	776.2	942.3
Total assets	\$ 108,998.0	\$ 1,833.3	\$ 15,612.1	\$ 17,389.1	\$ 3,529.2	\$ 147,361.7
Liabilities						
Contractholder funds	\$ 33,267.3	-	\$ 57.1	\$ 4,619.1	\$ (267.1)	\$ 37,676.4
Future policy benefits and claims	8,563.1	-	3,821.3	7,757.3	68.7	20,210.4
Other policyholder funds	8.6	-	26.0	506.9	7.1	548.6
Short-term debt	-	156.7	55.2	-	(106.7)	105.2
Long-term debt	3.4	-	-	-	1,561.4	1,564.8
Income taxes currently payable	(1.1)	7.7	(3.1)	128.5	(128.9)	3.1
Deferred income taxes	142.6	2.3	133.3	126.8	(196.3)	208.7
Separate account liabilities	59,774.1	-	9,749.3	1,841.0	-	71,364.4
Other liabilities	3,486.5	590.6	68.6	221.7	1,918.8	6,286.2
Total liabilities	\$ 105,244.5	\$ 757.3	\$ 13,907.7	\$ 15,201.3	\$ 2,857.0	\$ 137,967.8
Redeemable noncontrolling interest	-	22.2	-	-	-	22.2
Stockholders' Equity						
Preferred stock, at par	-	-	-	-	0.1	0.1
Common stock, at par	-	-	-	-	4.5	4.5
Paid-in capital - preferred stock	-	-	-	-	541.9	541.9
Paid-in capital - common stock	-	-	-	-	9,092.8	9,092.8
Allocated equity	3,327.7	698.4	1,735.0	1,954.1	(3,312.9)	4,402.3
Treasury stock	-	-	-	-	(5,281.7)	(5,281.7)
Accumulated other comprehensive income:						
Net unrealized gains (losses) on afs securities	412.0	(0.2)	89.0	234.3	(6.7)	728.4
Net foreign currency translations adjustment	13.8	8.5	(122.6)	(0.6)	(8.4)	(109.3)
Net unrecognized post retirement benefit obligations	-	-	-	-	(361.1)	(361.1)
Total stockholders' equity attributable to PFG	3,753.5	706.7	1,701.4	2,187.8	668.5	9,017.9
Noncontrolling interest	-	347.1	3.0	-	3.7	353.8
Total stockholders' equity	\$ 3,753.5	\$ 1,053.8	\$ 1,704.4	\$ 2,187.8	\$ 672.2	\$ 9,371.7
Total liabilities and stockholders' equity	\$ 108,998.0	\$ 1,833.3	\$ 15,612.1	\$ 17,389.1	\$ 3,529.2	\$ 147,361.7

This page will no longer be included in the PFG financial supplement beginning 1Q13 and going forward. The total company consolidated balance sheet will remain.

Principal Financial Group, Inc.
Consolidating Segment Balance Sheet
(in millions)

Period Ended December 31, 2010

Line Item	Retirement and Investor Services	Principal Global Investors	Principal International	U.S. Insurance Solutions	Corporate	Total
Assets						
Total investments and cash	\$ 46,433.8	\$ 752.7	\$ 5,429.9	\$ 12,050.4	\$ 3,186.2	\$ 67,853.0
Accrued investment income	448.5	0.9	9.8	141.2	65.7	666.1
Deferred policy acquisition costs	847.0	-	223.7	1,434.2	-	2,504.9
Property and equipment	0.9	17.3	20.0	7.5	413.0	458.7
Goodwill	72.6	169.0	58.9	43.4	1.5	345.4
Other intangibles	499.9	225.4	102.7	6.6	-	834.6
Premiums due and other receivables	155.9	125.1	20.4	659.9	143.2	1,104.5
Separate account assets	60,973.8	-	6,816.9	1,764.6	-	69,555.3
Other assets	136.5	17.7	42.8	(11.3)	1,164.8	1,350.5
Total assets	\$ 109,568.9	\$ 1,308.1	\$ 12,725.1	\$ 16,096.5	\$ 4,974.4	\$ 144,673.0
Liabilities						
Contractholder funds	\$ 33,447.1	\$ -	\$ 46.6	\$ 4,068.5	\$ (261.1)	\$ 37,301.1
Future policy benefits and claims	8,299.5	-	3,969.3	7,516.7	191.1	19,976.6
Other policyholder funds	8.9	-	22.2	490.0	37.4	558.5
Short-term debt	-	198.3	57.9	-	(148.3)	107.9
Long-term debt	8.4	-	0.4	-	1,574.9	1,583.7
Income taxes currently payable	63.3	11.2	(0.2)	65.4	(133.5)	6.2
Deferred income taxes	43.8	(19.1)	128.9	94.1	(114.0)	133.7
Separate account liabilities	60,973.8	-	6,816.9	1,764.6	-	69,555.3
Other liabilities	2,861.3	365.0	86.9	191.8	2,638.6	6,143.6
Total liabilities	\$ 105,706.1	\$ 555.4	\$ 11,128.9	\$ 14,191.1	\$ 3,785.1	\$ 135,366.6
Redeemable noncontrolling interest	-	-	-	-	-	-
Stockholders' Equity						
Preferred stock, at par	-	-	-	-	0.1	0.1
Common stock, at par	-	-	-	-	4.5	4.5
Paid-in capital - preferred stock	-	-	-	-	541.9	541.9
Paid-in capital - common stock	-	-	-	-	9,021.9	9,021.9
Allocated equity	3,555.1	595.5	1,461.2	1,786.3	(3,398.7)	3,999.4
Treasury stock	-	-	-	-	(4,725.3)	(4,725.3)
Accumulated other comprehensive income:						
Net unrealized gains (losses) on afs securities	308.3	(0.3)	90.5	119.4	(52.7)	465.2
Net foreign currency translations adjustment	(0.6)	8.9	38.1	(0.3)	(16.4)	29.7
Net unrecognized post retirement benefit obligations	-	-	-	-	(188.2)	(188.2)
Total stockholders' equity attributable to PFG	3,862.8	604.1	1,589.8	1,905.4	1,187.1	9,149.2
Noncontrolling interest	-	148.6	6.4	-	2.2	157.2
Total stockholders' equity	\$ 3,862.8	\$ 752.7	\$ 1,596.2	\$ 1,905.4	\$ 1,189.3	\$ 9,306.4
Total liabilities and stockholders' equity	\$ 109,568.9	\$ 1,308.1	\$ 12,725.1	\$ 16,096.5	\$ 4,974.4	\$ 144,673.0

This page will no longer be included in the PFG financial supplement beginning 1Q13 and going forward. The total company consolidated balance sheet will remain.

Principal Financial Group, Inc.
Consolidated Balance Sheet
(in millions)

Line Item	Period Ended:									
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	31-Mar-11	31-Dec-10	30-Sep-10
Assets										
Fixed maturities, afs	\$ 50,939.3	\$ 51,533.9	\$ 49,793.6	\$ 49,501.3	\$ 49,006.7	\$ 49,069.5	\$ 48,947.5	\$ 48,305.5	\$ 48,636.3	\$ 49,310.5
Fixed maturities, trading	626.7	808.0	776.5	868.7	971.7	1,278.6	954.7	1,006.3	1,120.3	1,500.0
Equity securities, afs	136.5	143.6	139.0	138.4	139.0	120.5	156.1	175.8	169.9	173.8
Equity securities, trading	252.8	237.6	224.3	536.4	404.8	360.3	429.0	389.7	316.9	215.2
Mortgage loans	11,519.7	11,297.9	11,158.6	11,308.9	10,727.2	10,860.4	10,808.5	10,900.0	11,125.1	11,095.8
Real estate	1,180.3	1,208.6	1,174.1	1,119.9	1,092.9	1,013.2	1,002.5	1,010.0	1,063.5	1,086.9
Policy loans	864.9	866.6	867.8	873.9	885.1	883.5	890.3	893.0	903.9	903.8
Other investments	3,291.1	3,172.1	3,096.8	2,952.5	2,985.8	3,200.4	2,674.4	2,674.4	2,639.7	3,006.9
Total investments	68,811.3	69,268.3	67,230.7	67,292.0	66,151.3	66,786.4	65,953.6	65,354.7	65,975.6	67,292.9
Cash and cash equivalents	4,177.2	2,279.0	1,646.6	1,651.9	2,833.9	1,434.2	2,169.6	1,984.2	1,877.4	2,268.8
Accrued investment income	584.4	614.4	589.5	622.5	615.2	663.7	622.5	675.6	666.1	710.3
Deferred policy acquisition costs	2,673.8	2,558.5	2,663.8	2,665.6	2,428.0	2,377.2	2,460.4	2,508.0	2,504.9	2,337.3
Property and equipment	464.2	468.4	469.7	476.7	457.2	448.2	448.5	448.7	458.7	461.1
Goodwill	543.4	548.9	542.0	490.7	482.3	413.9	345.6	344.5	345.4	343.8
Other intangibles	927.2	927.4	934.9	893.9	890.6	872.8	827.4	829.3	834.6	842.1
Premiums due and other receivables	1,084.4	1,192.2	1,097.0	1,118.8	1,196.5	1,190.0	1,295.8	1,351.2	1,104.5	1,290.3
Separate account assets	81,653.8	80,160.5	75,950.5	77,566.5	71,364.4	67,145.8	73,077.1	71,724.5	69,555.3	65,659.4
Other assets	1,009.7	1,175.7	926.0	959.6	942.3	1,052.0	1,134.8	1,326.5	1,350.5	1,341.8
Total assets	\$ 161,929.4	\$ 159,193.3	\$ 152,050.7	\$ 153,738.2	\$ 147,361.7	\$ 142,384.2	\$ 148,335.3	\$ 146,547.2	\$ 144,673.0	\$ 142,547.8
Liabilities										
Contractholder funds	\$ 37,786.5	\$ 37,312.2	\$ 36,727.5	\$ 36,922.5	\$ 37,676.4	\$ 36,875.0	\$ 36,624.6	\$ 36,609.3	\$ 37,301.1	\$ 38,549.5
Future policy benefits and claims	22,436.2	21,952.0	20,791.4	20,604.0	20,210.4	19,823.8	20,141.7	19,902.7	19,976.6	19,707.3
Other policyholder funds	716.4	720.8	663.4	639.1	548.6	554.5	567.7	571.7	558.5	569.6
Short-term debt	40.8	28.5	262.9	101.2	105.2	73.8	107.9	106.8	107.9	132.1
Long-term debt	2,671.3	2,180.0	1,576.9	1,570.8	1,564.8	1,570.4	1,582.1	1,579.8	1,583.7	1,582.1
Income taxes currently payable	17.4	6.6	2.4	2.9	3.1	2.8	2.5	3.6	6.2	3.7
Deferred income taxes	627.3	951.5	568.7	492.8	208.7	389.8	452.1	235.3	133.7	266.6
Separate account liabilities	81,653.8	80,160.5	75,950.5	77,566.5	71,364.4	67,145.8	73,077.1	71,724.5	69,555.3	65,659.4
Other liabilities	6,146.1	5,974.3	6,011.6	6,086.5	6,286.2	6,265.7	5,737.4	6,027.4	6,143.6	6,600.1
Total liabilities	152,095.8	149,286.4	142,555.3	143,986.3	137,967.8	132,701.6	138,293.1	136,761.1	135,366.6	133,070.4
Redeemable noncontrolling interest	60.4	61.0	60.5	23.1	22.2	-	-	-	-	-
Stockholders' Equity										
Preferred stock, at par	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Common stock, at par	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5
Paid-in capital - preferred stock	541.9	541.9	541.9	541.9	541.9	541.9	541.9	541.9	541.9	541.9
Paid-in capital - common stock	9,189.0	9,170.3	9,143.5	9,127.7	9,092.8	9,076.0	9,051.8	9,038.2	9,021.9	9,005.6
Retained earnings	4,940.2	4,784.3	4,667.1	4,548.5	4,402.3	4,470.6	4,398.7	4,181.4	3,999.4	3,985.3
Treasury stock	(5,554.4)	(5,554.4)	(5,484.9)	(5,345.9)	(5,281.7)	(5,181.7)	(4,961.5)	(4,731.2)	(4,725.3)	(4,725.0)
Accumulated other comprehensive income:										
Net unrealized gains (losses) on afs securities	1,235.7	1,298.8	1,025.0	885.3	728.4	859.4	801.0	653.5	465.2	744.4
Net foreign currency translations adjustment	(115.3)	(83.1)	(130.9)	(44.8)	(109.3)	(34.9)	101.2	51.5	29.7	6.1
Net unrecognized post-retirement benefit obligations	(488.5)	(334.9)	(343.6)	(352.4)	(361.1)	(362.4)	(160.9)	(139.0)	(188.2)	(224.3)
Total stockholders' equity attributable to PFG	9,753.2	9,827.5	9,422.7	9,364.9	9,017.9	9,377.6	9,776.8	9,600.9	9,149.2	9,338.6
Noncontrolling interest	20.0	18.4	12.2	363.9	353.8	309.1	265.4	185.2	157.2	138.8
Total stockholders' equity	9,773.2	9,845.9	9,434.9	9,728.8	9,371.7	9,682.6	10,042.2	9,786.1	9,306.4	9,477.4
Total liabilities and stockholders' equity	\$ 161,929.4	\$ 159,193.3	\$ 152,050.7	\$ 153,738.2	\$ 147,361.7	\$ 142,384.2	\$ 148,335.3	\$ 146,547.2	\$ 144,673.0	\$ 142,547.8

Principal Financial Group, Inc.
Consolidating Segment Income Statement Detail
(in millions)

Line Item	Retirement and Investor Services									
	Accumulation					Guaranteed				
	Full Service Accumulation	Principal Funds	Individual Annuities	Bank and Trust Services	Eliminations	Total	Investment Only	Full Service Payout	Total	Total
Premiums and other considerations	\$ -	\$ -	\$ 89.9	\$ -	\$ -	\$ 89.9	\$ -	\$ 94.5	\$ 94.5	\$ 184.4
Fees and other revenues	227.4	166.5	34.2	7.2	(31.7)	403.6	0.6	-	0.6	404.2
Net investment income	123.5	0.1	174.3	18.5	-	316.4	102.2	120.7	222.9	539.3
Total operating revenues	350.9	166.6	298.4	25.7	(31.7)	809.9	102.8	215.2	318.0	1,127.9
Benefits, claims and settlement expenses	65.8	-	201.1	-	-	266.9	82.1	201.1	283.2	550.1
Dividends to policyholders	0.4	-	-	-	-	0.4	-	-	-	0.4
Commissions	36.2	76.4	16.1	-	(28.5)	100.2	0.8	1.1	1.9	102.1
Capitalization of DPAC	(14.1)	-	(13.9)	-	-	(28.0)	(0.8)	-	(0.8)	(28.8)
Amortization of DPAC	7.0	-	28.2	-	-	35.2	0.9	-	0.9	36.1
Depreciation and amortization	4.3	1.2	0.8	0.2	-	6.5	0.1	0.2	0.3	6.8
Interest expense on corporate debt	-	-	-	-	-	-	-	-	-	-
Compensation and other	171.1	66.7	24.7	12.1	(3.2)	271.4	3.0	3.5	6.5	277.9
Total expenses	270.7	144.3	257.0	12.3	(31.7)	652.6	86.1	205.9	292.0	944.6
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	80.2	22.3	41.4	13.4	-	157.3	16.7	9.3	26.0	183.3
Income tax	(1.1)	9.1	10.3	5.5	-	23.8	5.7	1.5	7.2	31.0
Operating earnings (losses) attributable to noncontrolling interest	-	-	-	-	-	-	-	-	-	-
Preferred stock dividends	-	-	-	-	-	-	-	-	-	-
Operating earnings (losses)	81.3	13.2	31.1	7.9	-	133.5	11.0	7.8	18.8	152.3
Net realized capital gains (losses)	(2.6)	(0.1)	(19.4)	(4.2)	-	(26.3)	5.7	(2.9)	2.8	(23.5)
Other after-tax adjustments	-	-	-	-	-	-	-	-	-	-
Net income (loss) available to common stockholders	\$ 78.7	\$ 13.1	\$ 11.7	\$ 3.7	\$ -	\$ 107.2	\$ 16.7	\$ 4.9	\$ 21.6	\$ 128.8

Line Item	Retirement and Investor Services									
	Accumulation					Guaranteed				
	Full Service Accumulation	Principal Funds	Individual Annuities	Bank and Trust Services	Eliminations	Total	Investment Only	Full Service Payout	Total	Total
Premiums and other considerations	\$ -	\$ -	\$ 83.5	\$ -	\$ -	\$ 83.5	\$ -	\$ 47.2	\$ 47.2	\$ 130.7
Fees and other revenues	199.2	135.6	29.2	7.0	(26.7)	344.3	0.1	-	0.1	344.4
Net investment income	120.8	0.2	165.9	19.1	-	306.0	121.4	114.4	235.8	541.8
Total operating revenues	320.0	135.8	278.6	26.1	(26.7)	733.8	121.5	161.6	283.1	1,016.9
Benefits, claims and settlement expenses	75.0	-	199.3	-	-	274.3	99.9	147.5	247.4	521.7
Dividends to policyholders	0.7	-	-	-	-	0.7	-	-	-	0.7
Commissions	28.3	64.0	15.8	-	(23.9)	84.2	-	1.4	1.4	85.6
Capitalization of DPAC	(12.0)	-	(12.0)	-	-	(24.0)	-	-	-	(24.0)
Amortization of DPAC	3.0	-	15.4	-	-	18.4	0.8	-	0.8	19.2
Depreciation and amortization	3.5	1.6	0.7	0.2	-	6.0	0.1	0.1	0.2	6.2
Interest expense on corporate debt	-	-	-	-	-	-	-	-	-	-
Compensation and other	157.6	52.8	22.8	12.4	(2.8)	242.8	3.9	3.6	7.5	250.3
Total expenses	256.1	118.4	242.0	12.6	(26.7)	602.4	104.7	152.6	257.3	859.7
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	63.9	17.4	36.6	13.5	-	131.4	16.8	9.0	25.8	157.2
Income tax	5.3	6.8	8.8	5.0	-	25.9	5.8	1.0	6.8	32.7
Operating earnings (losses) attributable to noncontrolling interest	-	-	-	-	-	-	-	-	-	-
Preferred stock dividends	-	-	-	-	-	-	-	-	-	-
Operating earnings (losses)	58.6	10.6	27.8	8.5	-	105.5	11.0	8.0	19.0	124.5
Net realized capital gains (losses)	(6.4)	-	(14.0)	(0.7)	-	(21.1)	(10.2)	(9.7)	(19.9)	(41.0)
Other after-tax adjustments	0.1	-	0.1	-	-	0.2	-	-	-	0.2
Net income (loss) available to common stockholders	\$ 52.3	\$ 10.6	\$ 13.9	\$ 7.8	\$ -	\$ 84.6	\$ 0.8	\$ (1.7)	\$ (0.9)	\$ 83.7

Principal Financial Group, Inc.
Consolidating Segment Income Statement Detail
(in millions)

Three Months Ended December 31, 2012

Line Item	Principal Global Investors	Principal International	U.S. Insurance Solutions			Total
			Individual Life	Specialty Benefits	Corporate	
Premiums and other considerations	\$ 71.0	\$ 86.9	\$ 357.7	\$ 444.6	\$ 700.0	
Fees and other revenues	162.0	57.7	10.3	158.0	717.7	
Net investment income	6.0	137.1	33.2	17.1	875.4	
Total operating revenues	168.0	265.8	378.5	779.7	2,293.1	
Benefits, claims and settlement expenses	-	165.1	234.5	442.8	1,155.3	
Dividends to policyholders	-	-	47.8	48.2	48.2	
Commissions	-	14.6	34.3	70.0	179.2	
Capitalization of DPAC	-	(13.7)	(74.0)	(89.7)	(132.2)	
Amortization of DPAC	-	1.4	7.9	27.4	64.9	
Depreciation and amortization	3.3	4.2	3.0	4.3	19.9	
Interest expense on corporate debt	-	0.7	-	-	39.2	
Compensation and other	120.8	48.4	100.2	188.9	612.4	
Total expenses	124.1	220.7	338.8	691.5	1,987.6	
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	43.9	45.1	39.7	88.2	305.5	
Income tax	14.1	0.2	11.9	16.9	49.9	
Operating earnings (losses) attributable to noncontrolling interest	-	(0.2)	-	-	3.4	
Preferred stock dividends	-	-	-	-	8.3	
Operating earnings (losses)	26.2	45.1	27.8	59.4	243.9	
Net realized capital gains (losses)	(1.2)	(4.4)	(4.3)	(4.9)	(0.5)	
Other after-tax adjustments	-	-	-	-	(24.8)	
Net income (loss) available to common stockholders	\$ 25.0	\$ 40.7	\$ 23.5	\$ 54.5	\$ 218.6	

Three Months Ended December 31, 2011

Line Item	Principal Global Investors	Principal International	U.S. Insurance Solutions			Total
			Individual Life	Specialty Benefits	Corporate	
Premiums and other considerations	\$ 71.5	\$ 91.5	\$ 340.8	\$ 432.3	\$ 635.1	
Fees and other revenues	146.7	47.1	125.6	135.1	616.4	
Net investment income	5.1	137.0	30.3	170.5	851.8	
Total operating revenues	151.8	255.6	357.3	737.9	2,103.3	
Benefits, claims and settlement expenses	-	163.9	181.3	411.6	1,093.8	
Dividends to policyholders	-	-	50.8	50.8	51.5	
Commissions	-	10.8	26.1	60.9	149.7	
Capitalization of DPAC	-	(9.3)	(47.7)	(62.0)	(95.3)	
Amortization of DPAC	-	(0.4)	24.8	32.7	51.5	
Depreciation and amortization	3.2	1.2	2.7	4.1	16.1	
Interest expense on corporate debt	-	1.0	-	-	31.5	
Compensation and other	121.9	38.9	81.9	162.0	552.8	
Total expenses	125.1	206.1	318.6	660.1	1,851.6	
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	26.7	49.5	38.7	77.8	251.7	
Income tax	10.6	(0.5)	11.5	13.5	43.2	
Operating earnings (losses) attributable to noncontrolling interest	(1.4)	(0.1)	-	-	(1.6)	
Preferred stock dividends	-	-	-	-	8.3	
Operating earnings (losses)	17.5	50.1	27.2	52.8	201.8	
Net realized capital gains (losses)	(1.4)	(6.6)	(2.7)	(3.7)	(53.6)	
Other after-tax adjustments	-	-	-	-	0.1	
Net income (loss) available to common stockholders	\$ 16.1	\$ 43.5	\$ 24.5	\$ 49.1	\$ 148.5	

Principal Financial Group, Inc.
Consolidating Segment Income Statement Detail
(in millions)

Line Item	Retirement and Investor Services									
	Accumulation					Guaranteed				
	Full Service Accumulation	Principal Funds	Individual Annuities	Bank and Trust Services	Eliminations	Total	Investment Only	Full Service Payout	Total	Total
Premiums and other considerations	\$ -	\$ -	\$ 101.3	\$ -	\$ -	\$ 101.3	\$ -	\$ 550.2	\$ 550.2	\$ 651.5
Fees and other revenues	215.1	156.8	32.6	7.1	(30.4)	381.2	0.9	0.9	382.1	382.1
Net investment income	123.9	-	168.2	19.0	-	311.1	104.3	121.7	226.0	537.1
Total operating revenues	339.0	156.8	302.1	26.1	(30.4)	793.6	105.2	671.9	777.1	1,570.7
Benefits, claims and settlement expenses	65.6	-	215.5	-	-	281.1	83.4	656.6	740.0	1,021.1
Dividends to policyholders	0.5	-	-	-	-	0.5	-	-	-	0.5
Commissions	34.8	70.8	15.6	-	(27.5)	93.7	1.0	0.8	1.8	95.5
Capitalization of DPAC	(12.6)	-	(13.0)	-	-	(25.6)	(1.0)	-	(1.0)	(26.6)
Amortization of DPAC	8.3	-	29.3	-	-	37.6	0.8	-	0.8	38.4
Depreciation and amortization	4.2	1.2	0.8	0.3	-	6.5	0.1	0.1	0.2	6.7
Interest expense on corporate debt	-	-	-	-	-	-	-	-	-	-
Compensation and other	160.4	61.1	24.5	12.5	(2.9)	255.6	2.8	3.4	6.2	261.8
Total expenses	261.2	133.1	272.7	12.8	(30.4)	649.4	87.1	660.9	748.0	1,397.4
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	77.8	23.7	29.4	13.3	-	144.2	18.1	11.0	29.1	173.3
Income tax	6.1	10.3	6.7	4.5	-	27.6	6.3	1.9	8.2	35.8
Operating earnings (losses) attributable to noncontrolling interest	-	-	-	-	-	-	-	-	-	-
Preferred stock dividends	-	-	-	-	-	-	-	-	-	-
Operating earnings (losses)	71.7	13.4	22.7	8.8	-	116.6	11.8	9.1	20.9	137.5
Net realized capital gains (losses)	(6.5)	0.1	(41.2)	(12.3)	-	(59.9)	(6.9)	(9.2)	(16.1)	(76.0)
Other after-tax adjustments	-	-	-	-	-	-	-	-	-	-
Net income (loss) available to common stockholders	\$ 65.2	\$ 13.5	\$ (18.5)	\$ (3.5)	\$ -	\$ 56.7	\$ 4.9	\$ (0.1)	\$ 4.8	\$ 61.5

Line Item	Retirement and Investor Services									
	Accumulation					Guaranteed				
	Full Service Accumulation	Principal Funds	Individual Annuities	Bank and Trust Services	Eliminations	Total	Investment Only	Full Service Payout	Total	Total
Premiums and other considerations	\$ -	\$ -	\$ 76.1	\$ -	\$ -	\$ 76.1	\$ -	\$ 6.8	\$ 6.8	\$ 82.9
Fees and other revenues	206.6	138.7	29.2	6.8	(27.7)	353.6	0.7	-	0.7	354.3
Net investment income	125.7	0.1	172.9	19.2	-	317.9	122.4	118.5	240.9	558.8
Total operating revenues	332.3	138.8	278.2	26.0	(27.7)	747.6	123.1	125.3	248.4	996.0
Benefits, claims and settlement expenses	74.6	-	201.5	-	-	276.1	101.4	110.2	211.6	487.7
Dividends to policyholders	0.8	-	-	-	-	0.8	-	-	-	0.8
Commissions	28.7	65.3	13.6	-	(25.3)	82.3	0.1	0.7	0.8	83.1
Capitalization of DPAC	(8.2)	-	(10.8)	-	-	(19.0)	(0.2)	-	(0.2)	(19.2)
Amortization of DPAC	11.4	-	31.3	-	-	42.7	1.4	-	1.4	44.1
Depreciation and amortization	3.1	1.8	0.6	0.2	-	5.7	0.1	0.2	0.3	6.0
Interest expense on corporate debt	-	-	-	-	-	-	-	-	-	-
Compensation and other	142.8	50.8	21.6	11.2	(2.4)	224.0	2.6	3.1	5.7	229.7
Total expenses	253.2	117.9	257.8	11.4	(27.7)	612.6	105.4	114.2	219.6	832.2
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	79.1	20.9	20.4	14.6	-	135.0	17.7	11.1	28.8	163.8
Income tax	9.4	8.4	2.9	5.4	-	26.1	6.2	1.9	8.1	34.2
Operating earnings (losses) attributable to noncontrolling interest	-	-	-	-	-	-	-	-	-	-
Preferred stock dividends	-	-	-	-	-	-	-	-	-	-
Operating earnings (losses)	69.7	12.5	17.5	9.2	-	108.9	11.5	9.2	20.7	129.6
Net realized capital gains (losses)	(18.8)	(0.1)	13.3	(4.6)	-	(10.2)	(27.3)	(27.0)	(54.3)	(64.5)
Other after-tax adjustments	(0.5)	-	(9.5)	-	-	(10.0)	(0.1)	(0.4)	(0.5)	(10.5)
Net income (loss) available to common stockholders	\$ 50.4	\$ 12.4	\$ 21.3	\$ 4.6	\$ -	\$ 88.7	\$ (15.9)	\$ (18.2)	\$ (34.1)	\$ 54.6

Principal Financial Group, Inc.
Consolidating Segment Income Statement Detail
(in millions)

Three Months Ended September 30, 2012

Line Item	Principal Global Investors	Principal International	U.S. Insurance Solutions			Total
			Individual Life	Specialty Benefits	Corporate	
Premiums and other considerations	\$ -	\$ 65.3	\$ 90.6	\$ 350.7	\$ -	\$ 1,158.1
Fees and other revenues	141.2	58.5	141.9	9.8	151.7	674.4
Net investment income	2.8	80.0	140.1	33.4	173.5	806.1
Total operating revenues	144.0	203.8	372.6	393.9	766.5	2,638.6
Benefits, claims and settlement expenses	-	109.4	267.4	257.0	524.4	1,651.9
Dividends to policyholders	-	-	49.2	49.2	-	49.7
Commissions	-	10.8	26.4	33.8	60.2	160.2
Capitalization of DPAC	-	(9.9)	(51.4)	(14.8)	(66.2)	(102.7)
Amortization of DPAC	-	6.6	60.8	6.9	67.7	112.7
Depreciation and amortization	3.2	12.9	1.5	2.8	4.3	28.5
Interest expense on corporate debt	-	0.5	-	-	-	31.2
Compensation and other	106.8	44.2	79.7	83.5	163.2	546.8
Total expenses	110.0	174.5	433.6	369.2	802.8	2,478.3
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	34.0	29.3	(61.0)	24.7	(36.3)	160.3
Income tax	10.5	(0.6)	(23.1)	8.4	(14.7)	13.9
Operating earnings (losses) attributable to noncontrolling interest	2.9	0.4	-	-	-	3.4
Preferred stock dividends	-	-	-	-	-	8.2
Operating earnings (losses)	20.6	29.5	(37.9)	16.3	(21.6)	134.8
Net realized capital gains (losses)	(0.6)	14.6	(2.4)	(0.3)	(2.7)	88.8
Other after-tax adjustments	-	-	-	-	-	(43.9)
Net income (loss) available to common stockholders	\$ 20.0	\$ 44.1	\$ (40.3)	\$ 16.0	\$ (24.3)	\$ 179.7

Three Months Ended September 30, 2011

Line Item	Principal Global Investors	Principal International	U.S. Insurance Solutions			Total
			Individual Life	Specialty Benefits	Corporate	
Premiums and other considerations	\$ -	\$ 69.2	\$ 94.5	\$ 334.4	\$ 2.0	\$ 583.0
Fees and other revenues	130.8	45.9	128.4	9.5	137.9	608.6
Net investment income	2.1	105.0	140.0	32.5	172.5	840.1
Total operating revenues	132.9	220.1	362.9	376.4	739.3	2,031.7
Benefits, claims and settlement expenses	-	137.6	171.0	240.8	411.8	1,034.2
Dividends to policyholders	-	-	51.4	-	51.4	52.2
Commissions	-	11.7	25.9	33.5	59.4	147.7
Capitalization of DPAC	-	(10.1)	(45.6)	(15.5)	(61.1)	(90.4)
Amortization of DPAC	-	(1.9)	44.6	7.4	52.0	94.2
Depreciation and amortization	2.6	2.2	1.2	2.6	3.8	15.8
Interest expense on corporate debt	-	0.9	-	-	-	30.0
Compensation and other	100.0	42.9	74.0	76.0	150.0	497.7
Total expenses	102.6	183.3	322.5	344.8	667.3	1,781.4
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	30.3	36.8	40.4	31.6	72.0	250.3
Income tax	10.3	1.6	12.2	10.7	22.9	48.1
Operating earnings (losses) attributable to noncontrolling interest	0.9	(0.1)	-	-	-	0.8
Preferred stock dividends	-	-	-	-	-	8.2
Operating earnings (losses)	19.1	35.3	28.2	20.9	49.1	193.2
Net realized capital gains (losses)	(4.4)	(15.7)	18.2	(0.6)	17.6	(56.8)
Other after-tax adjustments	-	-	-	-	-	(54.0)
Net income (loss) available to common stockholders	\$ 14.7	\$ 19.6	\$ 46.4	\$ 20.3	\$ 66.7	\$ 71.9

Principal Financial Group, Inc.
Consolidating Segment Income Statement Detail
(in millions)

Line Item	Retirement and Investor Services									
	Accumulation					Guaranteed				
	Full Service Accumulation	Principal Funds	Individual Annuities	Bank and Trust Services	Eliminations	Total	Investment Only	Full Service Payout	Total	Total
Premiums and other considerations	\$ -	\$ -	\$ 89.5	\$ -	\$ -	\$ 89.5	\$ -	\$ 83.7	\$ 83.7	\$ 173.2
Fees and other revenues	209.9	148.9	31.5	6.2	(29.0)	367.5	1.0	-	1.0	368.5
Net investment income	124.5	0.2	168.6	19.1	-	312.4	107.3	119.8	227.1	539.5
Total operating revenues	334.4	149.1	289.6	25.3	(29.0)	769.4	108.3	203.5	311.8	1,081.2
Benefits, claims and settlement expenses	66.3	-	206.6	-	-	272.9	84.0	185.8	269.8	542.7
Dividends to policyholders	0.5	-	-	-	-	0.5	-	-	-	0.5
Commissions	33.7	69.5	16.7	-	(26.7)	93.2	-	1.4	1.4	94.6
Capitalization of DPAC	(10.3)	-	(15.1)	-	-	(25.4)	-	-	-	(25.4)
Amortization of DPAC	1.4	-	23.0	-	-	24.4	0.7	-	0.7	25.1
Depreciation and amortization	4.0	1.3	0.7	0.2	-	6.2	0.1	0.2	0.3	6.5
Interest expense on corporate debt	-	-	-	-	-	-	-	-	-	-
Compensation and other	157.4	57.7	25.7	11.2	(2.3)	249.7	2.7	3.4	6.1	255.8
Total expenses	253.0	128.5	257.6	11.4	(29.0)	621.5	87.5	190.8	278.3	899.8
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	81.4	20.6	32.0	13.9	-	147.9	20.8	12.7	33.5	181.4
Income tax	8.8	8.4	7.4	5.3	-	29.9	7.2	2.6	9.8	39.7
Operating earnings (losses) attributable to noncontrolling interest	-	-	-	-	-	-	-	-	-	-
Preferred stock dividends	-	-	-	-	-	-	-	-	-	-
Operating earnings (losses)	72.6	12.2	24.6	8.6	-	118.0	13.6	10.1	23.7	141.7
Net realized capital gains (losses)	(8.9)	0.1	18.3	(4.5)	-	5.0	(11.3)	-	(22.5)	(17.5)
Other after-tax adjustments	-	-	-	-	-	-	-	-	-	-
Net income (loss) available to common stockholders	\$ 63.7	\$ 12.3	\$ 42.9	\$ 4.1	\$ -	\$ 123.0	\$ 2.3	\$ (1.1)	\$ 1.2	\$ 124.2

Line Item	Retirement and Investor Services									
	Accumulation					Guaranteed				
	Full Service Accumulation	Principal Funds	Individual Annuities	Bank and Trust Services	Eliminations	Total	Investment Only	Full Service Payout	Total	Total
Premiums and other considerations	\$ -	\$ -	\$ 79.1	\$ -	\$ -	\$ 79.1	\$ -	\$ 23.9	\$ 23.9	\$ 103.0
Fees and other revenues	217.4	144.1	30.0	7.0	(28.5)	370.0	0.3	-	0.3	370.3
Net investment income	124.9	0.1	179.1	17.6	-	321.7	127.5	121.7	249.2	570.9
Total operating revenues	342.3	144.2	288.2	24.6	(28.5)	770.8	127.8	145.6	273.4	1,044.2
Benefits, claims and settlement expenses	71.5	-	201.9	-	-	273.4	102.5	127.5	230.0	503.4
Dividends to policyholders	0.6	-	-	-	-	0.6	-	-	-	0.6
Commissions	31.6	67.4	15.3	-	(26.6)	87.7	-	0.9	0.9	88.6
Capitalization of DPAC	(8.8)	-	(12.2)	-	-	(21.0)	-	-	-	(21.0)
Amortization of DPAC	4.1	-	20.0	-	-	24.1	0.9	-	0.9	25.0
Depreciation and amortization	3.2	1.9	0.6	0.3	-	6.0	0.1	0.1	0.2	6.2
Interest expense on corporate debt	-	-	-	-	-	-	-	-	-	-
Compensation and other	149.0	52.8	23.1	9.5	(1.9)	232.5	2.6	3.5	6.1	238.6
Total expenses	251.2	122.1	248.7	9.8	(28.5)	603.3	106.1	132.0	238.1	841.4
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	91.1	22.1	39.5	14.8	-	167.5	21.7	13.6	35.3	202.8
Income tax	14.0	8.9	9.7	5.3	-	37.9	7.6	2.6	10.2	48.1
Operating earnings (losses) attributable to noncontrolling interest	-	-	-	-	-	-	-	-	-	-
Preferred stock dividends	-	-	-	-	-	-	-	-	-	-
Operating earnings (losses)	77.1	13.2	29.8	9.5	-	129.6	14.1	11.0	25.1	154.7
Net realized capital gains (losses)	(6.7)	0.1	1.1	(5.8)	-	(11.3)	(8.6)	(10.5)	(19.1)	(30.4)
Other after-tax adjustments	-	-	-	-	-	-	-	-	-	-
Net income (loss) available to common stockholders	\$ 70.4	\$ 13.3	\$ 30.9	\$ 3.7	\$ -	\$ 118.3	\$ 5.5	\$ 0.5	\$ 6.0	\$ 124.3

Principal Financial Group, Inc.
Consolidating Segment Income Statement Detail
(in millions)

Three Months Ended June 30, 2012

Line Item	Principal Global Investors	Principal International	U.S. Insurance Solutions			Total
			Individual Life	Specialty Benefits	Corporate	
Premiums and other considerations	\$ -	\$ 64.5	\$ 92.5	\$ 351.1	\$ -	\$ 681.3
Fees and other revenues	138.5	50.5	123.8	10.3	134.1	632.1
Net investment income	2.6	95.6	142.4	31.4	173.8	822.9
Total operating revenues	141.1	210.6	358.7	392.8	751.5	2,136.3
Benefits, claims and settlement expenses	-	122.1	196.3	247.0	443.3	1,105.2
Dividends to policyholders	-	-	49.0	-	49.0	49.5
Commissions	-	11.5	25.8	33.6	59.4	158.7
Capitalization of DPAC	-	(10.5)	(47.8)	(15.7)	(63.5)	(99.4)
Amortization of DPAC	-	0.8	14.6	8.7	23.3	49.2
Depreciation and amortization	3.4	2.8	1.4	2.9	4.3	18.3
Interest expense on corporate debt	-	0.7	-	-	-	29.8
Compensation and other	108.0	45.2	80.3	82.0	162.3	538.8
Total expenses	111.4	172.6	319.6	358.5	678.1	1,850.8
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	29.7	38.0	39.1	34.3	73.4	285.5
Income tax	8.9	1.0	11.5	11.7	23.2	58.3
Operating earnings (losses) attributable to noncontrolling interest	2.6	0.1	-	-	-	2.6
Preferred stock dividends	-	-	-	-	-	8.3
Operating earnings (losses)	18.2	36.9	27.6	22.6	50.2	216.3
Net realized capital gains (losses)	(0.6)	(3.9)	5.7	(1.0)	4.7	(39.2)
Other after-tax adjustments	-	-	-	-	-	(4.0)
Net income (loss) available to common stockholders	\$ 17.6	\$ 33.0	\$ 33.3	\$ 21.6	\$ 54.9	\$ 173.1

Three Months Ended June 30, 2011

Line Item	Principal Global Investors	Principal International	U.S. Insurance Solutions			Total
			Individual Life	Specialty Benefits	Corporate	
Premiums and other considerations	\$ -	\$ 57.0	\$ 100.0	\$ 334.2	\$ 2.0	\$ 596.2
Fees and other revenues	132.2	38.2	113.5	10.3	123.8	603.8
Net investment income	4.1	132.0	140.0	32.7	172.7	898.5
Total operating revenues	136.3	227.2	353.5	377.2	730.7	2,098.5
Benefits, claims and settlement expenses	-	149.1	206.5	232.8	439.3	1,088.4
Dividends to policyholders	-	-	52.3	-	52.3	52.9
Commissions	-	9.3	23.3	32.8	56.1	147.7
Capitalization of DPAC	-	(7.2)	(40.1)	(12.9)	(53.0)	(81.2)
Amortization of DPAC	-	(1.3)	7.0	6.6	13.6	37.3
Depreciation and amortization	2.8	1.9	1.2	3.2	4.4	16.5
Interest expense on corporate debt	-	0.9	-	-	-	31.7
Compensation and other	99.8	37.8	69.8	76.3	146.1	496.1
Total expenses	102.6	190.5	320.0	338.8	658.8	1,789.4
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	33.7	36.7	33.5	38.4	71.9	309.1
Income tax	11.5	0.4	9.8	13.1	22.9	67.5
Operating earnings (losses) attributable to noncontrolling interest	1.4	-	-	-	-	4.3
Preferred stock dividends	-	-	-	-	-	8.3
Operating earnings (losses)	20.8	36.3	23.7	25.3	49.0	229.0
Net realized capital gains (losses)	0.6	2.6	4.3	(0.1)	4.2	23.5
Other after-tax adjustments	-	-	(34.5)	-	(34.5)	(0.7)
Net income (loss) available to common stockholders	\$ 21.4	\$ 38.9	\$ (6.5)	\$ 25.2	\$ 18.7	\$ 217.3

Principal Financial Group, Inc.
Consolidating Segment Income Statement Detail
(in millions)

Line Item	Retirement and Investor Services									
	Accumulation					Guaranteed				
	Full Service Accumulation	Principal Funds	Individual Annuities	Bank and Trust Services	Eliminations	Total	Investment Only	Full Service Payout	Total	Total
Premiums and other considerations	\$ -	\$ -	\$ 75.9	\$ -	\$ -	\$ 75.9	\$ -	\$ 77.6	\$ 77.6	\$ 155.5
Fees and other revenues	213.7	147.0	31.3	6.2	(29.2)	369.0	1.7	-	1.7	370.7
Net investment income	119.0	0.1	165.1	18.3	-	302.5	113.6	114.8	228.4	530.9
Total operating revenues	332.7	147.1	272.3	24.5	(29.2)	747.4	115.3	192.4	307.7	1,055.1
Benefits, claims and settlement expenses	67.2	-	186.2	-	-	253.4	93.3	173.2	266.5	519.9
Dividends to policyholders	0.5	-	-	-	-	0.5	-	-	-	0.5
Commissions	34.5	68.9	19.6	-	(26.6)	96.4	-	1.2	1.2	97.6
Capitalization of DPAC	(13.0)	-	(17.7)	-	-	(30.7)	-	-	-	(30.7)
Amortization of DPAC	(1.5)	-	12.7	-	-	11.2	0.8	-	0.8	12.0
Depreciation and amortization	3.8	1.4	0.7	0.2	-	6.1	0.1	0.1	0.2	6.3
Interest expense on corporate debt	-	-	-	-	-	-	-	-	-	-
Compensation and other	161.3	57.7	25.5	14.4	(2.6)	256.3	2.7	3.4	6.1	262.4
Total expenses	252.8	128.0	227.0	14.6	(29.2)	593.2	96.9	177.9	274.8	868.0
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	79.9	19.1	45.3	9.9	-	154.2	18.4	14.5	32.9	187.1
Income tax	10.3	7.5	12.3	3.9	-	34.0	6.4	3.1	9.5	43.5
Operating earnings (losses) attributable to noncontrolling interest	-	-	-	-	-	-	-	-	-	-
Preferred stock dividends	-	-	-	-	-	-	-	-	-	-
Operating earnings (losses)	69.6	11.6	33.0	6.0	-	120.2	12.0	11.4	23.4	143.6
Net realized capital gains (losses)	4.5	-	(23.7)	(4.2)	-	(23.4)	6.9	6.3	13.2	(10.2)
Other after-tax adjustments	-	-	-	-	-	-	-	-	-	-
Net income (loss) available to common stockholders	\$ 74.1	\$ 11.6	\$ 9.3	\$ 1.8	\$ -	\$ 96.8	\$ 18.9	\$ 17.7	\$ 36.6	\$ 133.4

Line Item	Retirement and Investor Services									
	Accumulation					Guaranteed				
	Full Service Accumulation	Principal Funds	Individual Annuities	Bank and Trust Services	Eliminations	Total	Investment Only	Full Service Payout	Total	Total
Premiums and other considerations	\$ -	\$ -	\$ 66.3	\$ -	\$ -	\$ 66.3	\$ -	\$ 7.5	\$ 7.5	\$ 73.8
Fees and other revenues	215.1	141.5	28.6	6.5	(28.9)	362.8	0.3	-	0.3	363.1
Net investment income	128.3	0.1	179.3	17.3	-	325.0	135.3	120.7	256.0	581.0
Total operating revenues	343.4	141.6	274.2	23.8	(28.9)	754.1	135.6	128.2	263.8	1,017.9
Benefits, claims and settlement expenses	71.6	-	191.3	-	-	262.9	110.5	107.9	218.4	481.3
Dividends to policyholders	0.5	-	-	-	-	0.5	-	-	-	0.5
Commissions	34.3	67.2	12.4	-	(26.5)	87.4	-	0.7	0.7	88.1
Capitalization of DPAC	(10.7)	-	(11.3)	-	-	(22.0)	-	-	-	(22.0)
Amortization of DPAC	4.4	-	13.5	-	-	17.9	2.6	-	2.6	20.5
Depreciation and amortization	3.1	2.2	0.6	0.2	-	6.1	0.1	0.1	0.2	6.3
Interest expense on corporate debt	-	-	-	-	-	-	-	-	-	-
Compensation and other	152.3	52.1	22.3	9.7	(2.4)	234.0	2.9	3.3	6.2	240.2
Total expenses	255.5	121.5	228.8	9.9	(28.9)	586.8	116.1	112.0	228.1	814.9
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	87.9	20.1	45.4	13.9	-	167.3	19.5	16.2	35.7	203.0
Income tax	15.7	8.1	9.5	5.2	-	38.5	6.8	3.6	10.4	48.9
Operating earnings (losses) attributable to noncontrolling interest	-	-	-	-	-	-	-	-	-	-
Preferred stock dividends	-	-	-	-	-	-	-	-	-	-
Operating earnings (losses)	72.2	12.0	35.9	8.7	-	128.8	12.7	12.6	25.3	154.1
Net realized capital gains (losses)	(5.9)	-	(23.3)	(1.9)	-	(31.1)	(5.1)	(4.5)	(9.6)	(40.7)
Other after-tax adjustments	-	-	-	-	-	-	-	-	-	-
Net income (loss) available to common stockholders	\$ 66.3	\$ 12.0	\$ 12.6	\$ 6.8	\$ -	\$ 97.7	\$ 7.6	\$ 8.1	\$ 15.7	\$ 113.4

Principal Financial Group, Inc.
Consolidating Segment Income Statement Detail
(in millions)

Three Months Ended March 31, 2012

Line Item	Principal Global Investors	Principal International	U.S. Insurance Solutions			Corporate	Total
			Individual Life	Specialty Benefits	Total		
Premiums and other considerations	\$ -	\$ 83.8	\$ 97.3	\$ 342.5	\$ 439.8	\$ -	\$ 677.1
Fees and other revenues	134.1	50.2	76.1	11.2	87.3	(59.6)	582.7
Net investment income	4.0	128.5	140.1	29.8	169.9	14.3	847.6
<i>Total operating revenues</i>	138.1	262.5	313.5	383.5	697.0	(45.3)	2,107.4
Benefits, claims and settlement expenses	-	170.3	286.5	240.7	527.2	(1.2)	1,216.2
Dividends to policyholders	-	-	49.8	-	49.8	-	50.3
Commissions	-	9.2	27.0	34.5	61.5	(8.5)	159.8
Capitalization of DPAC	-	(7.5)	(48.6)	(14.2)	(62.8)	-	(101.0)
Amortization of DPAC	-	1.3	(126.2)	7.5	(118.7)	-	(105.4)
Depreciation and amortization	3.4	8.3	1.3	2.8	4.1	1.4	23.5
Interest expense on corporate debt	-	0.8	-	-	-	30.3	31.1
Compensation and other	107.3	38.2	77.9	83.8	161.7	(22.9)	546.7
<i>Total expenses</i>	110.7	220.6	267.7	355.1	622.8	(0.9)	1,821.2
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	27.4	41.9	45.8	28.4	74.2	(44.4)	286.2
Income tax	10.0	0.2	14.1	9.9	24.0	(13.8)	63.9
Operating earnings (losses) attributable to noncontrolling interest	1.2	(0.1)	-	-	-	-	1.1
Preferred stock dividends	-	-	-	-	-	-	8.2
<i>Operating earnings (losses)</i>	16.2	41.8	31.7	18.5	50.2	(38.8)	213.0
Net realized capital gains (losses)	(0.3)	13.4	(5.7)	0.2	(5.5)	(7.4)	(10.0)
Other after-tax adjustments	-	-	-	-	-	(1.5)	(1.5)
<i>Net income (loss) available to common stockholders</i>	\$ 15.9	\$ 55.2	\$ 26.0	\$ 18.7	\$ 44.7	\$ (47.7)	\$ 201.5

Three Months Ended March 31, 2011

Line Item	Principal Global Investors	Principal International	U.S. Insurance Solutions			Corporate	Total
			Individual Life	Specialty Benefits	Total		
Premiums and other considerations	\$ -	\$ 66.8	\$ 100.8	\$ 327.8	\$ 428.6	\$ 2.0	\$ 571.2
Fees and other revenues	121.5	37.3	118.8	10.6	129.4	(56.8)	594.5
Net investment income	3.8	102.0	138.7	35.3	174.0	21.0	881.8
<i>Total operating revenues</i>	125.3	206.1	358.3	373.7	732.0	(33.8)	2,047.5
Benefits, claims and settlement expenses	-	132.5	178.9	231.1	410.0	(3.3)	1,020.5
Dividends to policyholders	-	-	53.1	-	53.1	-	53.6
Commissions	-	8.1	25.8	32.2	58.0	(7.3)	146.9
Capitalization of DPAC	-	(6.2)	(42.1)	(12.4)	(54.5)	-	(82.7)
Amortization of DPAC	-	1.9	25.3	6.2	31.5	-	53.9
Depreciation and amortization	2.7	5.5	1.2	3.1	4.3	1.2	20.0
Interest expense on corporate debt	-	0.8	-	-	-	29.7	30.5
Compensation and other	96.3	34.5	72.5	79.2	151.7	(18.2)	504.5
<i>Total expenses</i>	99.0	177.1	314.7	339.4	654.1	2.1	1,747.2
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	26.3	29.0	43.6	34.3	77.9	(35.9)	300.3
Income tax	8.6	1.2	12.7	11.8	24.5	(12.0)	71.2
Operating earnings (losses) attributable to noncontrolling interest	1.1	-	-	-	-	-	1.1
Preferred stock dividends	-	-	-	-	-	-	8.2
<i>Operating earnings (losses)</i>	16.6	27.8	30.9	22.5	53.4	(32.1)	219.8
Net realized capital gains (losses)	0.8	(3.5)	(7.9)	(1.3)	(9.2)	(2.3)	(54.9)
Other after-tax adjustments	-	-	-	-	-	17.1	17.1
<i>Net income (loss) available to common stockholders</i>	\$ 17.4	\$ 24.3	\$ 23.0	\$ 21.2	\$ 44.2	\$ (17.3)	\$ 182.0

Principal Financial Group, Inc.
Consolidating Segment Income Statement Detail
(in millions)

Twelve Months Ended December 31, 2012

Line Item	Retirement and Investor Services										
	Accumulation					Guaranteed					
	Full Service Accumulation	Principal Funds	Individual Annuities	Bank and Trust Services	Total	Eliminations	Total	Investment Only	Full Service Payout	Total	
Premiums and other considerations	\$ -	\$ -	\$ 356.6	\$ -	\$ 356.6	\$ -	\$ 356.6	\$ -	\$ 806.0	\$ 806.0	\$ 1,162.6
Fees and other revenues	866.1	619.2	129.6	26.7	1,521.3	(120.3)	1,401.0	4.2	4.2	904.4	1,525.5
Net investment income	490.9	0.4	676.2	74.9	1,242.4	-	1,242.4	427.4	477.0	1,714.6	2,146.8
<i>Total operating revenues</i>	1,357.0	619.6	1,162.4	101.6	3,120.3	(120.3)	3,000.0	431.6	1,283.0	4,283.9	
Benefits, claims and settlement expenses	264.9	-	809.4	-	1,074.3	-	1,074.3	342.8	1,216.7	1,559.5	2,633.8
Dividends to policyholders	1.9	-	-	-	1.9	-	1.9	-	-	-	1.9
Commissions	139.2	285.6	68.0	-	383.5	(109.3)	274.2	1.8	4.5	6.3	389.8
Capitalization of DPAC	(50.0)	-	(59.7)	-	(109.7)	-	(109.7)	(1.8)	-	-	(111.5)
Amortization of DPAC	15.2	-	93.2	-	108.4	-	108.4	3.2	3.2	3.2	111.6
Depreciation and amortization	16.3	5.1	3.0	0.9	25.3	-	25.3	0.4	0.6	1.0	26.3
Interest expense on corporate debt	-	-	-	-	-	-	-	-	-	-	-
Compensation and other	650.2	243.2	100.4	50.2	1,033.0	(11.0)	1,022.0	11.2	13.7	24.9	1,057.9
<i>Total expenses</i>	1,037.7	533.9	1,014.3	51.1	2,516.7	(120.3)	2,396.4	357.6	1,235.5	3,631.9	4,109.8
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	319.3	85.7	148.1	50.5	603.6	-	603.6	74.0	47.5	121.5	725.1
Income tax	24.1	35.3	36.7	19.2	115.3	-	115.3	25.6	9.1	34.7	150.0
Operating earnings (losses) attributable to noncontrolling interest	-	-	-	-	-	-	-	-	-	-	-
Preferred stock dividends	-	-	-	-	-	-	-	-	-	-	-
<i>Operating earnings (losses)</i>	295.2	50.4	111.4	31.3	488.3	-	488.3	48.4	38.4	86.8	575.1
Net realized capital gains (losses)	(13.5)	0.1	(66.0)	(25.2)	(104.6)	-	(104.6)	(5.6)	(17.0)	(22.6)	(127.2)
Other after-tax adjustments	-	-	-	-	-	-	-	-	-	-	-
<i>Net income (loss) available to common stockholders</i>	\$ 281.7	\$ 50.5	\$ 45.4	\$ 6.1	\$ 383.7	\$ -	\$ 383.7	\$ 42.8	\$ 21.4	\$ 64.2	\$ 447.9

Twelve Months Ended December 31, 2011

Line Item	Retirement and Investor Services										
	Accumulation					Guaranteed					
	Full Service Accumulation	Principal Funds	Individual Annuities	Bank and Trust Services	Total	Eliminations	Total	Investment Only	Full Service Payout	Total	
Premiums and other considerations	\$ -	\$ -	\$ 305.0	\$ -	\$ 305.0	\$ -	\$ 305.0	\$ -	\$ 85.4	\$ 85.4	\$ 390.4
Fees and other revenues	838.3	559.9	117.0	27.3	1,430.7	(111.8)	1,318.9	1.4	1.4	1,432.1	1,432.1
Net investment income	499.7	0.5	697.2	73.2	1,270.6	-	1,270.6	506.6	475.3	981.9	2,252.5
<i>Total operating revenues</i>	1,338.0	560.4	1,119.2	100.5	3,006.3	(111.8)	2,894.5	508.0	560.7	3,455.2	
Benefits, claims and settlement expenses	292.7	-	794.0	-	1,086.7	-	1,086.7	414.3	493.1	907.4	1,994.1
Dividends to policyholders	2.6	-	-	-	2.6	-	2.6	-	-	-	2.6
Commissions	122.9	263.9	57.1	-	343.9	(102.3)	241.6	0.1	3.7	3.8	345.4
Capitalization of DPAC	(39.7)	-	(46.3)	-	(86.0)	-	(86.0)	(0.2)	-	-	(86.2)
Amortization of DPAC	22.9	-	80.2	-	103.1	-	103.1	5.7	5.7	5.7	108.8
Depreciation and amortization	12.9	7.5	2.5	0.9	23.8	-	23.8	0.4	0.5	0.9	24.7
Interest expense on corporate debt	-	-	-	-	-	-	-	-	-	-	-
Compensation and other	601.7	208.5	89.8	42.8	933.3	(9.5)	923.8	12.0	13.5	25.5	958.8
<i>Total expenses</i>	1,016.0	479.9	977.3	43.7	2,405.1	(111.8)	2,293.3	432.3	510.8	943.1	3,348.2
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	322.0	80.5	141.9	56.8	601.2	-	601.2	75.7	49.9	125.6	726.8
Income tax	44.4	32.2	30.9	20.9	128.4	-	128.4	26.4	9.1	35.5	163.9
Operating earnings (losses) attributable to noncontrolling interest	-	-	-	-	-	-	-	-	-	-	-
Preferred stock dividends	-	-	-	-	-	-	-	-	-	-	-
<i>Operating earnings (losses)</i>	277.6	48.3	111.0	35.9	472.8	-	472.8	49.3	40.8	90.1	562.9
Net realized capital gains (losses)	(37.8)	-	(22.9)	(13.0)	(73.7)	-	(73.7)	(51.2)	(51.7)	(102.9)	(176.6)
Other after-tax adjustments	(0.4)	-	(9.4)	-	(9.8)	-	(9.8)	(0.1)	(0.4)	(0.5)	(10.3)
<i>Net income (loss) available to common stockholders</i>	\$ 239.4	\$ 48.3	\$ 78.7	\$ 22.9	\$ 389.3	\$ -	\$ 389.3	\$ (2.0)	\$ (11.3)	\$ (13.3)	\$ 376.0

Principal Financial Group, Inc.
Consolidating Segment Income Statement Detail
(in millions)

Twelve Months Ended December 31, 2012

Line Item	Principal Global Investors	Principal International	U.S. Insurance Solutions			Total
			Individual Life	Specialty Benefits	Corporate	
Premiums and other considerations	\$ -	\$ 284.6	\$ 367.3	\$ 1,402.0	\$ -	\$ 3,216.5
Fees and other revenues	575.8	216.9	489.5	41.6	531.1	2,606.9
Net investment income	15.4	441.2	566.5	127.8	694.3	3,352.0
Total operating revenues	591.2	942.7	1,423.3	1,571.4	2,994.7	9,175.4
Benefits, claims and settlement expenses	-	566.9	958.5	979.2	1,937.7	5,128.6
Dividends to policyholders	-	-	195.8	-	195.8	197.7
Commissions	-	46.1	114.9	136.2	251.1	657.9
Capitalization of DPAC	-	(41.6)	(221.8)	(60.4)	(282.2)	(435.3)
Amortization of DPAC	-	10.1	(31.3)	31.0	(0.3)	121.4
Depreciation and amortization	13.3	28.2	5.5	11.5	17.0	90.2
Interest expense on corporate debt	-	2.7	-	-	-	132.7
Compensation and other	442.9	176.0	338.1	338.0	676.1	2,244.7
Total expenses	452.2	788.4	1,359.7	1,435.5	2,795.2	8,137.9
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	135.0	154.3	63.6	135.9	199.5	1,037.5
Income tax	43.5	0.8	14.4	46.9	61.3	186.0
Operating earnings (losses) attributable to noncontrolling interest	10.3	0.2	-	-	-	10.5
Preferred stock dividends	-	-	-	-	-	33.0
Operating earnings (losses)	81.2	153.3	49.2	89.0	138.2	808.0
Net realized capital gains (losses)	(2.7)	19.7	(6.7)	(1.7)	(8.4)	39.1
Other after-tax adjustments	-	-	-	-	-	(74.2)
Net income (loss) available to common stockholders	\$ 78.5	\$ 173.0	\$ 42.5	\$ 87.3	\$ 129.8	\$ 772.9

Twelve Months Ended December 31, 2011

Line Item	Principal Global Investors	Principal International	U.S. Insurance Solutions			Total
			Individual Life	Specialty Benefits	Corporate	
Premiums and other considerations	\$ -	\$ 264.5	\$ 386.8	\$ 1,337.2	\$ 1,724.0	\$ 2,385.5
Fees and other revenues	531.2	168.5	486.3	39.9	526.2	2,423.3
Net investment income	15.1	476.0	558.9	130.8	689.7	3,472.2
Total operating revenues	546.3	909.0	1,432.0	1,507.9	2,939.9	8,281.0
Benefits, claims and settlement expenses	-	583.1	737.7	935.0	1,672.7	4,236.9
Dividends to policyholders	-	-	207.6	-	207.6	210.2
Commissions	-	39.9	101.1	133.3	234.4	592.0
Capitalization of DPAC	-	(32.8)	(175.5)	(55.1)	(230.6)	(349.6)
Amortization of DPAC	-	(1.7)	101.7	28.1	129.8	236.9
Depreciation and amortization	11.3	10.8	5.0	11.6	16.6	68.4
Interest expense on corporate debt	-	3.6	-	-	-	123.7
Compensation and other	418.0	154.1	298.2	311.6	609.8	2,051.1
Total expenses	429.3	757.0	1,275.8	1,364.5	2,640.3	7,169.6
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	117.0	152.0	156.2	143.4	299.6	1,111.4
Income tax	41.0	2.7	46.2	49.1	95.3	230.0
Operating earnings (losses) attributable to noncontrolling interest	2.0	(0.2)	-	-	-	4.6
Preferred stock dividends	-	-	-	-	-	33.0
Operating earnings (losses)	74.0	149.5	110.0	94.3	204.3	843.8
Net realized capital gains (losses)	(4.4)	(23.2)	11.9	(3.0)	8.9	(141.8)
Other after-tax adjustments	-	-	(34.5)	-	(34.5)	(82.3)
Net income (loss) available to common stockholders	\$ 69.6	\$ 126.3	\$ 87.4	\$ 91.3	\$ 178.7	\$ 619.7

Principal Financial Group, Inc.
Consolidating Segment Income Statement Detail
(in millions)

Line Item	Retirement and Investor Services									
	Full Service Accumulation			Accumulation			Guaranteed			Total
	Full Service Accumulation	Principal Funds	Individual Annuities	Bank and Trust Services	Eliminations	Total	Investment Only	Full Payout	Total	
Premiums and other considerations	\$ 816.0	\$ 506.9	\$ 187.9	\$ -	\$ -	\$ 187.9	\$ -	\$ 144.3	\$ 332.2	
Fees and other revenues	522.1	0.4	102.9	29.0	(100.3)	1,354.5	8.5	-	1,363.0	
Net investment income	1,338.1	507.3	727.8	62.8	-	1,313.1	634.9	482.9	2,430.9	
Total operating revenues			1,018.6	91.8	(100.3)	2,855.5	643.4	627.2	4,126.1	
Benefits, claims and settlement expenses	330.3	-	704.2	-	-	1,034.5	522.6	570.1	2,127.2	
Dividends to policyholders	1.5	-	-	-	-	1.5	-	-	1.5	
Commissions	114.1	233.6	60.5	-	(91.5)	316.7	-	3.3	320.0	
Capitalization of DPAC	(30.8)	-	(61.1)	-	-	(91.9)	(0.1)	-	(92.0)	
Amortization of DPAC	39.4	-	69.8	-	-	109.2	15.9	-	125.1	
Depreciation and amortization	12.2	13.1	2.4	1.1	-	28.8	0.6	0.5	29.9	
Interest expense on corporate debt	-	-	-	-	-	-	-	-	-	
Compensation and other	575.1	194.0	95.2	40.3	(8.8)	895.8	13.6	13.8	923.2	
Total expenses	1,041.8	440.7	871.0	41.4	(100.3)	2,294.6	552.6	587.7	3,434.9	
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	296.3	66.6	147.6	50.4	-	560.9	90.8	39.5	691.2	
Income tax	32.3	27.1	34.0	18.6	-	112.0	31.6	4.6	148.2	
Operating earnings (losses) attributable to noncontrolling interest	-	-	-	-	-	-	-	-	-	
Preferred stock dividends	-	-	-	-	-	-	-	-	-	
Operating earnings (losses)	264.0	39.5	113.6	31.8	-	448.9	59.2	34.9	543.0	
Net realized capital gains (losses)	(39.8)	0.2	(46.9)	(68.5)	-	(155.0)	(52.2)	(40.2)	(247.4)	
Other after-tax adjustments	(2.4)	(0.3)	(0.4)	(0.1)	-	(3.2)	-	(0.1)	(3.3)	
Net income (loss) available to common stockholders	\$ 221.8	\$ 39.4	\$ 66.3	\$ (36.8)	\$ -	\$ 290.7	\$ 7.0	\$ (5.4)	\$ 292.3	

Principal Financial Group, Inc.
Consolidating Segment Income Statement Detail
(in millions)

Twelve Months Ended December 31, 2010

Line Item	Principal Global Investors	Principal International	U.S. Insurance Solutions			Corporate	Total
			Individual Life	Specialty Benefits	Total		
Premiums and other considerations	\$ -	\$ 257.2	\$ 418.4	\$ 1,267.3	\$ 1,685.7	\$ 7.9	\$ 2,281.0
Fees and other revenues	467.2	147.7	428.1	28.7	456.8	(207.7)	2,227.0
Net investment income	14.2	376.3	549.1	117.6	666.7	80.9	3,569.0
Total operating revenues	481.4	779.2	1,395.6	1,413.6	2,809.2	(118.9)	8,077.0
Benefits, claims and settlement expenses	-	497.2	714.1	884.4	1,598.5	(12.5)	4,210.4
Dividends to policyholders	-	-	218.4	-	218.4	-	219.9
Commissions	-	35.8	92.4	122.6	215.0	(22.6)	548.2
Capitalization of DPAC	-	(28.9)	(160.8)	(48.0)	(208.8)	-	(329.7)
Amortization of DPAC	-	4.4	95.0	25.8	120.8	-	250.3
Depreciation and amortization	11.3	8.1	4.5	12.1	16.6	6.4	72.3
Interest expense on corporate debt	-	1.4	-	-	-	118.7	120.1
Compensation and other	372.9	129.4	279.9	277.3	557.2	(52.0)	1,930.7
Total expenses	384.2	647.4	1,243.5	1,274.2	2,517.7	38.0	7,022.2
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	97.2	131.8	152.1	139.4	291.5	(156.9)	1,054.8
Income tax	33.7	(1.9)	45.6	48.1	93.7	(61.4)	212.3
Operating earnings (losses) attributable to noncontrolling interest	5.0	1.1	-	-	-	0.2	6.3
Preferred stock dividends	-	-	-	-	-	33.0	33.0
Operating earnings (losses)	58.5	132.6	106.5	91.3	197.8	(128.7)	803.2
Net realized capital gains (losses)	1.6	85.3	(10.0)	(5.0)	(15.0)	(13.5)	(189.0)
Other after-tax adjustments	(1.5)	(0.2)	(0.8)	(1.0)	(1.8)	22.5	15.7
Net income (loss) available to common stockholders	\$ 58.6	\$ 217.7	\$ 95.7	\$ 85.3	\$ 181.0	\$ (119.7)	\$ 629.9

Principal Financial Group, Inc.
Assets Under Management by Source and by Asset Manager
(in billions)

AUM by Source	Period Ended,					Period Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Retirement and Investor Services								
<i>Full Service Accumulation and Total Guaranteed</i>	\$ 145.5	\$ 142.0	\$ 133.7	\$ 134.7	\$ 125.2	\$ 145.5	\$ 125.2	\$ 122.7
<i>Principal Funds</i>	43.5	41.6	37.3	36.7	32.7	43.5	32.7	30.8
<i>Individual Annuities</i>	20.7	20.5	20.3	20.3	19.6	20.7	19.6	19.3
<i>Bank and Trust Services</i>	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.2
Total Retirement and Investor Services	212.0	206.4	193.6	194.0	179.8	212.0	179.8	175.0
Principal Global Investors ^	98.7	98.1	92.4	90.8	82.5	98.7	82.5	78.8
Principal International	69.3	66.2	60.3	59.2	52.8	69.3	52.8	45.8
U.S. Insurance Solutions	16.8	16.3	15.9	15.5	15.4	16.8	15.4	14.1
Corporate	6.2	5.2	4.9	4.6	4.5	6.2	4.5	5.1
Total	\$ 403.0	\$ 392.2	\$ 367.1	\$ 364.1	\$ 335.0	\$ 403.0	\$ 335.0	\$ 318.8

AUM by Asset Manager	Period Ended,					Period Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
<i>Principal Global Investors</i> *	\$ 263.2	\$ 258.4	\$ 243.9	\$ 242.2	\$ 227.8	\$ 263.2	\$ 227.8	\$ 220.1
<i>Principal International</i>	66.9	63.8	57.9	56.6	50.5	66.9	50.5	43.4
<i>Other Entities of PFG</i>	2.8	2.8	2.7	2.7	2.8	2.8	2.8	2.9
<i>Third Party Asset Managers</i>	70.1	67.2	62.6	62.6	53.9	70.1	53.9	52.4
Total	\$ 403.0	\$ 392.2	\$ 367.1	\$ 364.1	\$ 335.0	\$ 403.0	\$ 335.0	\$ 318.8

Principal Global Investors AUM by Asset Class	Period Ended,					Period Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
<i>U.S. Equity</i>	\$ 54.8	\$ 54.8	\$ 50.7	\$ 53.0	\$ 46.8	\$ 54.8	\$ 46.8	\$ 47.2
<i>Global Equity</i>	24.3	24.9	22.9	24.4	21.6	24.3	21.6	22.8
<i>Fixed Income</i>	135.7	133.8	126.6	122.4	118.6	135.7	118.6	113.6
<i>Real Estate Debt</i>	19.9	18.8	18.5	18.2	17.6	19.9	17.6	16.7
<i>Real Estate Equity</i>	24.9	24.0	23.1	22.3	21.1	24.9	21.1	18.0
<i>Other</i>	3.6	2.1	2.1	1.9	2.1	3.6	2.1	1.8
Total Principal Global Investors AUM *	\$ 263.2	\$ 258.4	\$ 243.9	\$ 242.2	\$ 227.8	\$ 263.2	\$ 227.8	\$ 220.1
<i>Commercial Mortgage Loan Serviced</i>	10.6	10.9	11.1	11.6	11.8	10.6	11.8	13.1
<i>Underlying Reference Portfolio Value</i>	48.3	85.9	85.9	85.8	86.7	48.3	86.7	88.6
Total Principal Global Investors Assets Under Administration	\$ 322.1	\$ 355.2	\$ 340.9	\$ 339.6	\$ 326.3	\$ 322.1	\$ 326.3	\$ 321.8

^ Unaffiliated, institutional client assets accumulated.

* Principal Global Investors AUM includes assets managed by Principal Global Investors personnel serving as dual employees of Principal Global Investors, LLC and Principal Management Corporation, the manager of Principal Funds. As of December 31, 2012, Principal Global Investors included \$4.0 billion managed by such dual employees.

Principal Financial Group, Inc.
Assets Under Management (AUM) - Rollforward Detail
(in billions)

	Three Months Ended,				Twelve Months Ended,			
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Principal Global Investors ^								
AUM, beginning of period	\$ 97.8	\$ 92.3	\$ 90.7	\$ 82.4	\$ 77.7	\$ 82.4	\$ 78.7	\$ 73.8
Deposits	6.2	6.3	7.6	9.3	3.7	29.4	16.9	14.2
Withdrawals	(6.9)	(4.1)	(5.5)	(6.0)	(4.6)	(22.5)	(19.4)	(17.2)
Net cash flow	(0.7)	2.2	2.1	3.3	(0.9)	6.9	(2.5)	(3.0)
Investment Performance	1.2	3.1	(0.5)	4.8	2.7	8.6	1.6	7.7
Operations Acquired	-	-	-	-	2.6	-	4.3	-
Operations Disposed	-	-	-	-	-	-	-	-
Other	(0.2)	0.1	0.1	0.3	0.4	0.3	0.4	0.2
Effect of Exchange Rate	0.1	0.1	(0.1)	(0.1)	(0.1)	-	(0.1)	-
AUM, end of period	\$ 98.2	\$ 97.8	\$ 92.3	\$ 90.7	\$ 82.4	\$ 98.2	\$ 82.4	\$ 78.7

^ Unaffiliated, institutional client assets managed.

Principal Financial Group, Inc.
Assets Under Management (AUM) Rollforward Detail by Asset Manager
(in billions)

	Three Months Ended,				Twelve Months Ended,			
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Principal Global Investors *								
<i>AUM, beginning of period</i>	\$ 258.4	\$ 243.9	\$ 242.2	\$ 227.8	\$ 217.3	\$ 227.8	\$ 220.1	\$ 205.3
Deposits	14.1	14.4	13.7	16.5	11.2	58.7	42.5	35.6
Withdrawals	(13.6)	(9.8)	(10.8)	(12.8)	(10.8)	(47.0)	(44.3)	(42.6)
Net Cash Flow	0.5	4.6	2.9	3.7	0.4	11.7	(1.8)	(7.0)
Investment Performance	4.1	8.8	(0.9)	12.2	8.5	24.2	6.1	22.3
Other	0.1	0.9	(0.1)	(1.4)	(0.8)	(0.5)	(0.6)	(0.4)
Operations Acquired	-	-	-	-	2.6	-	4.3	-
Operations Disposed	-	-	-	-	-	-	-	-
Effect of Exchange Rates	0.1	0.2	(0.2)	(0.1)	(0.2)	-	(0.3)	(0.1)
<i>AUM, end of period</i>	\$ 263.2	\$ 258.4	\$ 243.9	\$ 242.2	\$ 227.8	\$ 263.2	\$ 227.8	\$ 220.1
Principal International								
<i>AUM, beginning of period</i>	\$ 63.8	\$ 57.9	\$ 56.6	\$ 50.5	\$ 52.1	\$ 50.5	\$ 43.4	\$ 31.3
Deposits	7.9	8.9	7.9	7.4	5.5	32.1	21.6	25.3
Withdrawals	(5.8)	(6.1)	(5.5)	(5.1)	(3.8)	(22.5)	(16.2)	(20.6)
Net Cash Flow	2.1	2.8	2.4	2.3	1.7	9.6	5.4	4.7
Investment Performance	1.6	1.8	1.5	2.0	1.6	6.9	3.8	3.9
Other	-	(0.1)	-	(0.2)	(0.1)	(0.3)	(0.4)	1.0
Operations Acquired	-	0.2	1.8	-	-	2.0	3.1	0.7
Effect of exchange rates	(0.6)	1.2	(4.4)	2.0	(4.8)	(1.8)	(4.8)	1.8
<i>AUM, end of period</i>	\$ 66.9	\$ 63.8	\$ 57.9	\$ 56.6	\$ 50.5	\$ 66.9	\$ 50.5	\$ 43.4
Other Entities of PFG								
<i>AUM, beginning of period</i>	\$ 2.8	\$ 2.7	\$ 2.7	\$ 2.8	\$ 2.8	\$ 2.8	\$ 2.9	\$ 6.8
Deposits	-	-	-	(0.1)	-	(0.1)	-	-
Withdrawals	-	0.1	-	-	-	0.1	-	-
Net Cash Flow	-	0.1	-	(0.1)	-	-	-	-
Investment Performance	-	-	-	-	0.1	-	-	(0.1)
Other	-	-	-	-	(0.1)	-	(0.1)	(3.8)
Operations Acquired	-	-	-	-	-	-	-	-
Operations Disposed	-	-	-	-	-	-	-	-
Effect of exchange rates	-	-	-	-	-	-	-	-
<i>AUM, end of period</i>	\$ 2.8	\$ 2.8	\$ 2.7	\$ 2.7	\$ 2.8	\$ 2.8	\$ 2.8	\$ 2.9
Third Party Asset Managers								
<i>AUM, beginning of period</i>	\$ 67.2	\$ 62.6	\$ 62.6	\$ 53.9	\$ 48.6	\$ 53.9	\$ 52.4	\$ 41.3
Deposits	4.6	4.4	3.9	4.2	3.7	17.1	11.6	9.9
Withdrawals	(2.5)	(2.1)	(1.9)	(2.1)	(2.0)	(8.6)	(7.6)	(7.5)
Net Cash Flow	2.1	2.3	2.0	2.1	1.7	8.5	4.0	2.4
Investment Performance	0.9	3.2	(1.7)	5.5	3.5	7.9	(1.0)	6.5
Other	(0.1)	(0.9)	(0.3)	1.1	0.1	(0.2)	(1.5)	2.2
Operations Acquired	-	-	-	-	-	-	-	-
Operations Disposed	-	-	-	-	-	-	-	-
Effect of Exchange Rates	-	-	-	-	-	-	-	-
<i>AUM, end of period</i>	\$ 70.1	\$ 67.2	\$ 62.6	\$ 62.6	\$ 53.9	\$ 70.1	\$ 53.9	\$ 52.4
Total								
<i>AUM, beginning of period</i>	\$ 392.2	\$ 367.1	\$ 364.1	\$ 335.0	\$ 320.8	\$ 335.0	\$ 318.8	\$ 284.7
Deposits	26.6	27.7	25.5	28.0	20.4	107.8	75.7	70.8
Withdrawals	(21.9)	(17.9)	(18.2)	(20.0)	(16.6)	(78.0)	(68.1)	(70.7)
Net Cash Flow	4.7	9.8	7.3	8.0	3.8	29.8	7.6	0.1
Investment Performance	6.6	13.8	(1.1)	19.7	13.7	39.0	8.9	32.6
Other	-	(0.1)	(0.4)	(0.5)	(0.9)	(1.0)	(2.6)	(1.0)
Operations Acquired	-	0.2	1.8	-	2.6	2.0	7.4	0.7
Operations Disposed	-	-	-	-	-	-	-	-
Effect of Exchange Rates	(0.5)	1.4	(4.6)	1.9	(5.0)	(1.8)	(5.1)	1.7
<i>AUM, end of period</i>	\$ 403.0	\$ 392.2	\$ 367.1	\$ 364.1	\$ 335.0	\$ 403.0	\$ 335.0	\$ 318.8

* - See explanation on page 27.

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Principal Financial Group, Inc.
Retirement and Investor Services
Account Value Rollforward Detail
(in billions)

	Three Months Ended,					Twelve Months Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Full Service Accumulation								
<i>Account Values, beginning of period</i>	\$ 128.66	\$ 121.94	\$ 122.36	\$ 111.48	\$ 103.37	\$ 111.48	\$ 108.10	\$ 96.21
Transfer Deposits	2.99	2.37	2.27	2.76	3.01	10.39	7.69	6.12
Recurring Deposits	3.48	3.26	3.50	3.69	3.01	13.93	12.60	12.38
Deposits	6.47	5.63	5.77	6.45	6.02	24.32	20.29	18.50
Withdrawals	(4.89)	(4.04)	(3.92)	(4.43)	(4.40)	(17.28)	(16.46)	(17.90)
Net Cash Flow	1.58	1.59	1.85	2.02	1.62	7.04	3.83	0.60
Credited Investment Performance	1.89	5.16	(2.21)	8.92	6.52	13.76	(0.23)	11.75
Other	0.23	(0.03)	(0.06)	(0.06)	(0.03)	0.08	(0.22)	(0.46)
Operations Acquired	-	-	-	-	-	-	-	-
Effect of Exchange Rates	-	-	-	-	-	-	-	-
<i>Account Values, end of period</i>	\$ 132.36	\$ 128.66	\$ 121.94	\$ 122.36	\$ 111.48	\$ 132.36	\$ 111.48	\$ 108.10
Principal Funds								
<i>Account Values, beginning of period</i>	\$ 48.27	\$ 43.67	\$ 43.15	\$ 38.56	\$ 35.33	\$ 38.56	\$ 36.34	\$ 30.80
Deposits	4.19	4.54	3.38	3.66	3.07	15.77	11.20	9.35
Withdrawals	(2.72)	(2.00)	(2.26)	(2.20)	(2.18)	(9.18)	(8.98)	(7.77)
Net Cash Flow	1.47	2.54	1.12	1.46	0.89	6.59	2.22	1.58
Credited Investment Performance	0.67	2.06	(0.60)	3.13	2.34	5.26	-	3.96
Other	-	-	-	-	-	-	-	-
Operations Acquired	-	-	-	-	-	-	-	-
Effect of Exchange Rates	-	-	-	-	-	-	-	-
<i>Account Values, end of period</i>	\$ 50.41	\$ 48.27	\$ 43.67	\$ 43.15	\$ 38.56	\$ 50.41	\$ 38.56	\$ 36.34
Individual Annuities								
<i>Account Values, beginning of period</i>	\$ 19.65	\$ 19.41	\$ 19.36	\$ 18.79	\$ 18.32	\$ 18.79	\$ 18.51	\$ 17.34
Deposits	0.46	0.44	0.48	0.60	0.45	1.98	1.63	1.74
Withdrawals	(0.59)	(0.58)	(0.47)	(0.48)	(0.48)	(2.12)	(1.93)	(1.61)
Net Cash Flow	(0.13)	(0.14)	0.01	0.12	(0.03)	(0.14)	(0.30)	0.13
Credited Investment Performance	0.17	0.36	-	0.54	0.48	1.07	0.48	1.06
Other	(0.07)	0.02	0.04	(0.09)	0.02	(0.10)	0.10	(0.02)
Operations Acquired	-	-	-	-	-	-	-	-
Effect of Exchange Rates	-	-	-	-	-	-	-	-
<i>Account Values, end of period</i>	\$ 19.62	\$ 19.65	\$ 19.41	\$ 19.36	\$ 18.79	\$ 19.62	\$ 18.79	\$ 18.51
Bank and Trust Services								
<i>Account Values, beginning of period</i>	\$ 2.40	\$ 2.38	\$ 2.37	\$ 2.38	\$ 2.38	\$ 2.38	\$ 2.37	\$ 2.35
Net Deposits	0.03	0.01	0.01	(0.01)	-	0.04	-	0.02
Credited Investment Performance	(0.01)	0.01	-	-	-	-	0.01	-
Other	-	-	-	-	-	-	-	-
Operations Acquired	-	-	-	-	-	-	-	-
Operations Disposed	-	-	-	-	-	-	-	-
Effect of Exchange Rates	-	-	-	-	-	-	-	-
<i>Account Values, end of period</i>	\$ 2.42	\$ 2.40	\$ 2.38	\$ 2.37	\$ 2.38	\$ 2.42	\$ 2.38	\$ 2.37
Eliminations*								
<i>Account Values, beginning of period</i>	\$ (6.81)	\$ (6.46)	\$ (6.51)	\$ (5.97)	\$ (5.51)	\$ (5.97)	\$ (5.69)	\$ (4.82)
Deposits	(0.35)	(0.26)	(0.28)	(0.28)	(0.27)	(1.17)	(1.23)	(1.11)
Withdrawals	0.25	0.21	0.20	0.24	0.22	0.90	1.00	0.93
Net Cash Flow	(0.10)	(0.05)	(0.08)	(0.04)	(0.05)	(0.27)	(0.23)	(0.18)
Credited Investment Performance	(0.09)	(0.30)	0.13	(0.50)	(0.41)	(0.76)	(0.07)	(0.69)
Other	-	-	-	-	-	-	0.02	-
Operations Acquired	-	-	-	-	-	-	-	-
Effect of Exchange Rates	-	-	-	-	-	-	-	-
<i>Account Values, end of period</i>	\$ (7.00)	\$ (6.81)	\$ (6.46)	\$ (6.51)	\$ (5.97)	\$ (7.00)	\$ (5.97)	\$ (5.69)

* Eliminates double counting of Full Service Accumulation, Individual Annuities and Variable Life investing in Principal Funds.

Principal Financial Group, Inc.
Retirement and Investor Services
Account Value Rollforward Detail
(in billions)

	Three Months Ended,					Twelve Months Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Total Accumulation								
<i>Account Values, beginning of period</i>	\$ 192.17	\$ 180.94	\$ 180.73	\$ 165.24	\$ 153.89	\$ 165.24	\$ 159.63	\$ 141.88
Deposits	10.80	10.36	9.36	10.42	9.27	40.94	31.89	28.50
Withdrawals	(7.95)	(6.41)	(6.45)	(6.87)	(6.84)	(27.68)	(26.37)	(26.35)
Net Cash Flow	2.85	3.95	2.91	3.55	2.43	13.26	5.52	2.15
Investment Performance	2.63	7.29	(2.68)	12.09	8.93	19.33	0.19	16.08
Other	0.16	(0.01)	(0.02)	(0.15)	(0.01)	(0.02)	(0.10)	(0.48)
Operations Acquired	-	-	-	-	-	-	-	-
Operations Disposed	-	-	-	-	-	-	-	-
Effect of Exchange Rate	-	-	-	-	-	-	-	-
<i>Account Values, end of period</i>	\$ 197.81	\$ 192.17	\$ 180.94	\$ 180.73	\$ 165.24	\$ 197.81	\$ 165.24	\$ 159.63
Investment Only								
<i>Account Values, beginning of period</i>	\$ 10.77	\$ 10.33	\$ 10.71	\$ 11.59	\$ 11.17	\$ 11.59	\$ 12.01	\$ 15.31
Deposits	1.09	0.96	0.32	0.50	0.92	2.87	2.13	0.46
Withdrawals	(0.95)	(0.66)	(0.71)	(1.48)	(0.54)	(3.80)	(2.78)	(4.18)
Net Cash Flow	0.14	0.30	(0.39)	(0.98)	0.38	(0.93)	(0.65)	(3.72)
Investment Performance	0.09	0.09	0.09	0.10	0.10	0.37	0.44	0.60
Other	(0.01)	-	-	(0.01)	(0.01)	(0.02)	(0.02)	(0.06)
Operations Acquired	-	-	-	-	-	-	-	-
Effect of Exchange Rate	0.05	0.05	(0.08)	0.01	(0.05)	0.03	(0.19)	(0.12)
<i>Account Values, end of period</i>	\$ 11.04	\$ 10.77	\$ 10.33	\$ 10.71	\$ 11.59	\$ 11.04	\$ 11.59	\$ 12.01
Full Service Payout								
<i>Account Values, beginning of period</i>	\$ 7.02	\$ 6.52	\$ 6.49	\$ 6.47	\$ 6.48	\$ 6.47	\$ 6.61	\$ 6.66
Deposits	0.10	0.55	0.08	0.08	0.05	0.81	0.09	0.15
Withdrawals	(0.17)	(0.16)	(0.15)	(0.16)	(0.16)	(0.64)	(0.63)	(0.64)
Net Cash Flow	(0.07)	0.39	(0.07)	(0.08)	(0.11)	0.17	(0.54)	(0.49)
Investment Performance	0.11	0.11	0.10	0.10	0.10	0.42	0.40	0.44
Other	-	-	-	-	-	-	-	-
Operations Acquired	-	-	-	-	-	-	-	-
Effect of Exchange Rate	-	-	-	-	-	-	-	-
<i>Account Values, end of period</i>	\$ 7.06	\$ 7.02	\$ 6.52	\$ 6.49	\$ 6.47	\$ 7.06	\$ 6.47	\$ 6.61
Total Guaranteed								
<i>Account Values, beginning of period</i>	\$ 17.79	\$ 16.85	\$ 17.20	\$ 18.06	\$ 17.65	\$ 18.06	\$ 18.62	\$ 21.97
Deposits	1.19	1.51	0.40	0.58	0.97	3.68	2.22	0.61
Withdrawals	(1.12)	(0.82)	(0.86)	(1.64)	(0.70)	(4.44)	(3.41)	(4.82)
Net Cash Flow	0.07	0.69	(0.46)	(1.06)	0.27	(0.76)	(1.19)	(4.21)
Investment Performance	0.20	0.20	0.19	0.20	0.20	0.79	0.84	1.04
Other	(0.01)	-	-	(0.01)	(0.01)	(0.02)	(0.02)	(0.06)
Operations Acquired	-	-	-	-	-	-	-	-
Effect of Exchange Rate	0.05	0.05	(0.08)	0.01	(0.05)	0.03	(0.19)	(0.12)
<i>Account Values, end of period</i>	\$ 18.10	\$ 17.79	\$ 16.85	\$ 17.20	\$ 18.06	\$ 18.10	\$ 18.06	\$ 18.62
Total Retirement and Investor Services								
<i>Account Values, beginning of period</i>	\$ 209.96	\$ 197.79	\$ 197.93	\$ 183.30	\$ 171.54	\$ 183.30	\$ 178.25	\$ 163.85
Deposits	11.99	11.87	9.76	11.00	10.24	44.62	34.11	29.11
Withdrawals	(9.07)	(7.23)	(7.31)	(8.51)	(7.54)	(32.12)	(29.78)	(31.17)
Net Cash Flow	2.92	4.64	2.45	2.49	2.70	12.50	4.33	(2.06)
Credited Investment Performance	2.83	7.49	(2.49)	12.29	9.13	20.12	1.03	17.12
Other	0.15	(0.01)	(0.02)	(0.16)	(0.02)	(0.04)	(0.12)	(0.54)
Operations Acquired	-	-	-	-	-	-	-	-
Operations Disposed	-	-	-	-	-	-	-	-
Effect of Exchange Rates	0.05	0.05	(0.08)	0.01	(0.05)	0.03	(0.19)	(0.12)
<i>Account Values, end of period</i>	\$ 215.91	\$ 209.96	\$ 197.79	\$ 197.93	\$ 183.30	\$ 215.91	\$ 183.30	\$ 178.25

Principal Financial Group, Inc.
Retirement and Investor Services
Account Values and Assets Under Administration
(in billions)

	Period Ended,					Period Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Full Service Accumulation								
General Account *	\$ 10.46	\$ 10.30	\$ 10.15	\$ 10.15	\$ 10.19	\$ 10.46	\$ 10.19	\$ 9.86
Separate Account **	31.51	31.18	30.67	31.64	30.00	31.51	30.00	31.59
Proprietary Funds	45.64	44.33	40.99	41.15	36.76	45.64	36.76	34.92
Non-Proprietary Funds	35.55	33.78	31.15	30.76	26.44	35.55	26.44	24.62
Employer Securities	9.20	9.07	8.98	8.66	8.09	9.20	8.09	7.11
Total	132.36	128.66	121.94	122.36	111.48	132.36	111.48	108.10
Principal Funds	50.41	48.27	43.67	43.15	38.56	50.41	38.56	36.34
Individual Annuities								
General Account	13.38	13.55	13.64	13.53	13.45	13.38	13.45	13.40
Separate Account/Mutual Funds	6.24	6.10	5.77	5.83	5.34	6.24	5.34	5.11
Total	19.62	19.65	19.41	19.36	18.79	19.62	18.79	18.51
Bank and Trust Services	2.42	2.40	2.38	2.37	2.38	2.42	2.38	2.37
Eliminations ~	(7.00)	(6.81)	(6.46)	(6.51)	(5.97)	(7.00)	(5.97)	(5.69)
Total Accumulation	197.81	192.17	180.94	180.73	165.24	197.81	165.24	159.63
Investment Only	11.04	10.77	10.33	10.71	11.59	11.04	11.59	12.01
Full Service Payout	7.06	7.02	6.52	6.49	6.47	7.06	6.47	6.61
Total Guaranteed	18.10	17.79	16.85	17.20	18.06	18.10	18.06	18.62
Total Account Value	\$ 215.91	\$ 209.96	\$ 197.79	\$ 197.93	\$ 183.30	\$ 215.91	\$ 183.30	\$ 178.25
ESOP Only	15.81	15.46	12.68	12.19	12.27	15.81	12.27	13.29
Self Directed IRA	20.50	21.20	22.09	20.14	22.19	20.50	22.19	18.86
Brokerage Accounts	2.60	2.31	3.73	3.06	2.35	2.60	2.35	2.84
Total Assets Under Administration	\$ 254.82	\$ 248.93	\$ 236.29	\$ 233.32	\$ 220.11	\$ 254.82	\$ 220.11	\$ 213.24

* Includes Guaranteed Separate Accounts.

** Excludes proprietary mutual funds wrapped in a separate account.

~ Eliminates double counting of Individual Annuities/Variable Life investing in Principal Funds.

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Principal Financial Group, Inc.
 Retirement and Investor Services - Full Service Accumulation
 (in billions except number of plans data)

Full Service Accumulation Data by Employer Size								
Number of Plans:	Period Ended,					Period Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
<i>Defined Contribution</i>								
1 employee	1,093	968	968	951	918	1,093	918	866
2-99 employees	25,057	24,643	24,382	24,357	24,263	25,057	24,263	24,767
100-499 employees	3,572	3,538	3,485	3,492	3,433	3,572	3,433	3,499
500-999 employees	520	520	506	494	485	520	485	475
1000+ employees	498	486	481	478	458	498	458	424
Total	30,740	30,155	29,822	29,772	29,557	30,740	29,557	30,031
<i>Defined Benefit</i>	2,451	2,463	2,471	2,476	2,489	2,451	2,489	2,572
Total	33,191	32,618	32,293	32,248	32,046	33,191	32,046	32,603
<i>Average Number of Employees per Plan</i>	119	118	118	117	115	119	115	110
Account Values	Period Ended,					Period Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
<i>Defined Contribution</i>								
1 employee	\$ 0.09	\$ 0.08	\$ 0.08	\$ 0.08	\$ 0.07	\$ 0.09	\$ 0.07	\$ 0.06
2-99 employees	28.45	27.76	26.45	26.97	25.20	28.45	25.20	26.00
100-499 employees	27.01	26.35	25.28	25.69	23.63	27.01	23.63	24.22
500-999 employees	12.03	12.26	11.73	11.75	10.80	12.03	10.80	9.95
1000+ employees	48.86	46.68	43.87	43.38	38.31	48.86	38.31	35.37
Total	116.44	113.13	107.41	107.87	98.01	116.44	98.01	95.60
<i>Defined Benefit</i>	15.92	15.53	14.53	14.49	13.47	15.92	13.47	12.50
Total	\$ 132.36	\$ 128.66	\$ 121.94	\$ 122.36	\$ 111.48	\$ 132.36	\$ 111.48	\$ 108.10

Principal Financial Group, Inc.
Investment Only (GICs and Funding Agreements) and Full Service Payout
New Deposits and Reserve Composition by Cash Out Provisions
(in millions)

Spread-Based Gross New Deposits Under Management								
	Three Months Ended,					Twelve Months Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
GICs - Investment Only	\$ 28.2	\$ 115.0	\$ 321.5	\$ 95.1	\$ 919.1	\$ 559.8	\$ 1,627.3	\$ 425.6
GICs - Full Service	602.6	544.9	449.7	521.6	659.0	2,118.8	2,230.6	1,985.8
Funding Agreements	1,049.6	850.0	-	400.0	-	2,299.6	500.0	-
Full Service Payout	94.5	550.2	83.7	77.6	47.1	806.0	85.3	147.0
Total	\$ 1,774.9	\$ 2,060.1	\$ 854.9	\$ 1,094.3	\$ 1,625.2	\$ 5,784.2	\$ 4,443.2	\$ 2,558.4

GAAP Reserves by Cash Out Provision for GICs and Funding Agreements								
Total GICs and Funding Agreements	Period Ended,					Period Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Book Value Out *								
<i>Putable</i>								
Less than 30-days put	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30-89 days put	-	-	-	-	-	-	-	-
90-180 days put	-	-	-	-	-	-	-	-
181-365 days put	-	-	-	-	-	-	-	-
More than 365 days put	-	-	-	-	-	-	-	-
No active put provision	-	-	-	-	-	-	-	-
<i>Sub-total Putable</i>	-	-	-	-	-	-	-	-
<i>Surrenderable</i>								
Book Value Out without Surrender Charge	0.8	0.8	1.0	1.0	1.2	0.8	1.2	1.9
Book Value Out with Surrender Charge	4,327.4	4,105.1	3,917.5	3,866.3	3,744.3	4,327.4	3,744.3	3,188.8
<i>Sub-total Surrenderable</i>	4,328.2	4,105.9	3,918.5	3,867.3	3,745.5	4,328.2	3,745.5	3,190.7
<i>Sub-total Book Value Out</i>	4,328.2	4,105.9	3,918.5	3,867.3	3,745.5	4,328.2	3,745.5	3,190.7
Market Value Out #								
Less than 30-days notice	-	-	-	-	-	-	-	-
30-89 days notice	-	-	-	-	-	-	-	-
90-180 days notice	1,657.2	1,682.9	1,685.0	1,685.3	1,745.9	1,657.2	1,745.9	1,687.3
181-365 days notice	2,174.7	2,267.9	2,313.8	2,364.4	2,451.8	2,174.7	2,451.8	2,731.2
More than 365 days notice	-	-	-	-	-	-	-	-
No active surrender provision ^	33.5	4.0	4.0	3.8	4.1	33.5	4.1	0.5
<i>Sub-total Market Value Out</i>	3,865.4	3,954.8	4,002.8	4,053.5	4,201.8	3,865.4	4,201.8	4,419.0
Not Putable or Surrenderable	11,825.9	11,442.5	10,991.5	11,354.7	12,257.8	11,825.9	12,257.8	12,630.8
Total GICs and Funding Agreements	\$ 20,019.5	\$ 19,503.2	\$ 18,912.8	\$ 19,275.5	\$ 20,205.1	\$ 20,019.5	\$ 20,205.1	\$ 20,240.5

*Book Value Out: The amount equal to the sum of deposits less withdrawals with interest accrued at the contractual interest rate.

#Market Value Out: The amount equal to the book value out plus a market value adjustment to adjust for changes in interest rates.

^Contracts currently in a lockout period, but will be eligible for withdrawal at market value with 90-180 days notice at some time in the future.

Summary by Cash Out Provision								
	Period Ended,					Period Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Book Value Out	\$ 4,328.2	\$ 4,105.9	\$ 3,918.5	\$ 3,867.3	\$ 3,745.5	\$ 4,328.2	\$ 3,745.5	\$ 3,190.7
Market Value Out	3,865.4	3,954.8	4,002.8	4,053.5	4,201.8	3,865.4	4,201.8	4,419.0
Not Putable or Surrenderable	11,825.9	11,442.5	10,991.5	11,354.7	12,257.8	11,825.9	12,257.8	12,630.8
Total	\$ 20,019.5	\$ 19,503.2	\$ 18,912.8	\$ 19,275.5	\$ 20,205.1	\$ 20,019.5	\$ 20,205.1	\$ 20,240.5

Reserve Summary								
	Period Ended,					Period Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
GICs - Investment Only	\$ 1,937.7	\$ 2,085.9	\$ 2,315.6	\$ 2,298.4	\$ 2,648.7	\$ 1,937.7	\$ 2,648.7	\$ 1,690.6
GICs - Full Service	9,004.7	8,833.4	8,678.8	8,660.2	8,706.3	9,004.7	8,706.3	8,323.0
Funding Agreements	9,077.1	8,583.9	7,918.4	8,316.9	8,850.0	9,077.1	8,850.0	10,227.0
SA - GICs	-	-	-	-	-	-	-	-
Full Service Payout	7,054.3	7,016.2	6,516.4	6,485.3	6,469.5	7,054.3	6,469.5	6,601.2
Total	\$ 27,073.8	\$ 26,519.4	\$ 25,429.2	\$ 25,760.8	\$ 26,674.5	\$ 27,073.8	\$ 26,674.5	\$ 26,841.8

Principal Financial Group, Inc.
Principal International Operating Earnings by Country
(in USD millions, except as indicated)

	Three Months Ended,					Twelve Months Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
100% owned companies								
Chile	\$ 7.8	\$ 4.7	\$ 5.4	\$ 8.7	\$ 6.9	\$ 26.6	\$ 28.1	\$ 25.2
Mexico	18.9	7.2	15.5	13.4	19.1	55.0	43.2	33.8
Hong Kong	2.3	1.9	2.4	2.6	2.2	9.2	8.7	8.7
Total 100% owned companies	29.0	13.8	23.3	24.7	28.2	90.8	80.0	67.7
Joint ventures - consolidated at 100%								
India (primarily 65% owned)	(2.1)	(1.2)	(0.7)	(0.7)	(0.8)	(4.7)	(1.5)	2.3
Brazil (60% owned) ~	1.0	2.1	0.8	-	-	3.9	-	-
Total joint ventures - consolidated	(1.1)	0.9	0.1	(0.7)	(0.8)	(0.8)	(1.5)	2.3
Joint ventures - unconsolidated at 100%								
Brazil (25% economic interest) ~	82.5	74.3	76.7	78.9	94.0	312.4	297.2	198.6
China (25% owned)	4.4	4.9	5.6	4.4	4.4	19.3	18.3	13.1
Southeast Asia (40% owned)	3.1	2.5	3.1	3.8	1.2	12.5	13.1	10.7
Total joint ventures - unconsolidated	90.0	81.7	85.4	87.1	99.6	344.2	328.6	222.4
Principal International - Corporate	(6.8)	(6.4)	(8.9)	(5.2)	(2.5)	(27.3)	(16.0)	(13.6)
Total combined operating earnings	111.1	90.0	99.9	105.9	124.5	406.9	391.1	278.8
Add:								
Principal International's share of unconsolidated joint ventures' net realized capital gains (losses)	0.9	0.8	0.7	0.5	-	2.9	2.6	1.9
Less:								
Joint venture partners' share of operating earnings - consolidated	(0.1)	0.5	-	(0.1)	(0.1)	0.3	(0.2)	1.1
Joint venture partners' share of operating earnings - unconsolidated	67.0	60.8	63.7	64.7	74.5	256.2	244.4	147.0
Operating earnings	\$ 45.1	\$ 29.5	\$ 36.9	\$ 41.8	\$ 50.1	\$ 153.3	\$ 149.5	\$ 132.6

	Three Months Ended,					Twelve Months Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Total combined pre-tax operating earnings	166.6	139.6	154.3	161.6	187.0	622.1	595.9	415.6
Add:								
Principal International's share of unconsolidated joint ventures' net realized capital gains (losses)	0.9	0.8	0.7	0.5	-	2.9	2.6	1.9
Less:								
Principal International's share of unconsolidated joint ventures' income taxes	13.9	12.8	13.6	14.2	15.9	54.5	50.9	47.6
Joint venture partners' share of pre-tax operating earnings - unconsolidated	108.7	98.5	103.6	106.2	121.9	417.0	395.0	238.5
Other adjustments	(0.2)	(0.2)	(0.2)	(0.2)	(0.3)	(0.8)	0.6	(0.4)
Pre-tax operating earnings	\$ 45.1	\$ 29.3	\$ 38.0	\$ 41.9	\$ 49.5	\$ 154.3	\$ 152.0	\$ 131.8

~ Economic interest in Brazil joint venture, Brasilprev, changed from 46% to 25% during second quarter 2010. Acquired 60% ownership of Claritas in second quarter 2012.

	Three Months Ended,					Twelve Months Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Average Currency Exchange Rates *								
Chile (Chilean Peso)	477.83	482.02	496.22	489.03	482.91	486.27	482.91	510.03
Mexico (Mexican Peso)	12.94	13.16	13.53	12.98	12.39	13.15	12.39	12.63
Hong Kong (Hong Kong Dollar)	7.75	7.76	7.76	7.76	7.78	7.76	7.78	7.77
India (Indian Rupee)	54.21	55.17	54.06	50.25	46.53	53.42	46.53	45.73
Brazil (Brazilian Real) **	2.06	2.03	1.96	1.77	1.67	1.95	1.67	1.76
China (Chinese Yuan Renminbi) **	6.27	6.36	6.32	6.32	6.49	6.32	6.49	6.78
Southeast Asia (Malaysian Ringgit)	3.06	3.12	3.11	3.06	3.06	3.09	3.06	3.22

	Period Ended,					Period Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Spot Currency Exchange Rates *								
Chile (Chilean Peso)	478.80	474.55	502.30	488.15	519.45	478.80	519.45	467.95
Mexico (Mexican Peso)	12.99	12.86	13.43	12.81	13.96	12.99	13.96	12.33
Hong Kong (Hong Kong Dollar)	7.75	7.75	7.76	7.76	7.77	7.75	7.77	7.77
India (Indian Rupee)	54.79	52.75	55.84	50.95	53.11	54.79	53.11	44.72
Brazil (Brazilian Real) **	2.05	2.03	2.02	1.82	1.87	2.05	1.87	1.72
China (Chinese Yuan Renminbi) **	6.23	6.35	6.37	6.29	6.38	6.23	6.38	6.67
Southeast Asia (Malaysian Ringgit)	3.06	3.06	3.18	3.06	3.17	3.06	3.17	3.08

* Principal International financial results are impacted by fluctuations of the foreign currency to U.S. dollar exchange rates for the countries in which we have operations. Ending AUM of our foreign businesses is translated into U.S. dollar equivalents using spot currency exchange rates in effect on the last day of the reporting period. Operating earnings, net revenue, net cash flow, and investment performance for our foreign businesses are translated into U.S. dollar equivalents using the average currency exchange rates for the reporting period. Starting in 2012, the average currency exchange rates represent monthly averages. Prior average currency exchange rates represent year-to-date daily averages.

** The exchange rates used for Brazil are on a one-month lag for all periods prior to 4th quarter 2011. The exchange rates for China are on a one-month lag for all periods.

Principal Financial Group, Inc.
Principal International Net Revenue* by Country
(in USD millions)

	Three Months Ended,					Twelve Months Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
<i>100% owned companies</i>								
Chile	\$ 20.0	\$ 17.5	\$ 18.4	\$ 21.9	\$ 19.9	\$ 77.8	\$ 80.6	\$ 71.4
Mexico	41.9	38.9	35.0	36.2	36.9	152.0	113.7	92.6
Hong Kong	11.4	10.8	11.0	10.6	9.7	43.8	39.5	36.0
Total 100% owned companies	73.3	67.2	64.4	68.7	66.5	273.6	233.8	200.0
<i>Joint ventures - consolidated at 100%</i>								
India (primarily 65% owned)	1.5	1.2	1.3	1.5	1.4	5.5	7.5	9.4
Brazil (60% owned) ~	3.4	5.9	2.0	-	-	11.3	-	-
Total joint ventures - consolidated	4.9	7.1	3.3	1.5	1.4	16.8	7.5	9.4
<i>Joint ventures - unconsolidated at 100%</i>								
Brazil (25% economic interest) ~	173.4	155.5	159.0	165.4	207.8	653.3	678.5	462.1
China (25% owned)	22.2	22.4	23.3	22.6	22.5	90.5	92.8	71.5
Southeast Asia (40% owned)	21.3	21.7	20.9	21.4	17.0	85.3	85.6	72.4
Total joint ventures - unconsolidated	216.9	199.6	203.2	209.4	247.3	829.1	856.9	606.0
<i>Principal International - Corporate</i>								
	(0.9)	(0.8)	(1.1)	(0.3)	(0.8)	(3.1)	(2.2)	(2.1)
Total combined net revenue	294.2	273.1	269.8	279.3	314.4	1,116.4	1,096.0	813.3
<i>Add:</i>								
Principal International's share of unconsolidated joint ventures' net income	24.0	21.5	22.5	22.9	25.2	90.9	86.8	77.3
<i>Less:</i>								
Unconsolidated joint ventures' net revenue at 100%	216.9	199.6	203.2	209.4	247.3	829.1	856.9	606.0
Other adjustments	0.6	0.6	0.6	0.6	0.6	2.4	-	2.6
Net revenue	\$ 100.7	\$ 94.4	\$ 88.5	\$ 92.2	\$ 91.7	\$ 375.8	\$ 325.9	\$ 282.0

* Net revenue is defined as total operating revenues less benefits, claims and settlement expenses and dividends to policyholders.

~ Economic interest in Brazil joint venture, Brasilprev, changed from 46% to 25% during second quarter 2010. Acquired 60% ownership of Claritas in second quarter 2012.

Principal Financial Group, Inc.
Principal International Assets Under Management Rollforward Detail by Country
(in USD billions)

	Three Months Ended,				Twelve Months Ended,			
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Brazil								
<i>AUM, beginning of period</i>	\$ 34.5	\$ 32.3	\$ 31.0	\$ 27.4	\$ 29.5	\$ 27.4	\$ 22.0	\$ 15.8
Deposits	3.2	2.0	2.7	2.6	2.4	10.5	8.3	5.5
Withdrawals	(1.2)	(0.9)	(0.8)	(0.7)	(0.9)	(3.6)	(2.8)	(1.5)
Net Cash Flow	2.0	1.1	1.9	1.9	1.5	6.9	5.5	4.0
Investment Performance	0.9	1.1	0.9	1.1	1.1	4.0	2.9	1.9
Operations Acquired	-	0.2	1.8	-	-	2.0	-	-
Operations Disposed	-	-	-	-	-	-	-	-
Other	0.1	-	-	-	0.1	0.1	(0.3)	(0.1)
Effect of Exchange Rate	(0.3)	(0.2)	(3.3)	0.6	(4.8)	(3.2)	(2.7)	0.4
<i>AUM, end of period</i>	\$ 37.2	\$ 34.5	\$ 32.3	\$ 31.0	\$ 27.4	\$ 37.2	\$ 27.4	\$ 22.0
Chile								
<i>AUM, beginning of period</i>	\$ 5.6	\$ 5.2	\$ 5.2	\$ 4.8	\$ 4.7	\$ 4.8	\$ 5.0	\$ 4.0
Deposits	0.1	0.2	0.2	0.2	0.2	0.7	0.9	0.9
Withdrawals	(0.2)	(0.1)	(0.2)	(0.2)	(0.1)	(0.7)	(0.7)	(0.7)
Net Cash Flow	(0.1)	0.1	-	-	0.1	-	0.2	0.2
Investment Performance	0.2	-	0.1	0.1	(0.2)	0.4	0.1	0.4
Operations Acquired	-	-	-	-	-	-	-	-
Operations Disposed	-	-	-	-	-	-	-	-
Other	-	-	-	-	0.1	-	-	-
Effect of Exchange Rate	(0.1)	0.3	(0.1)	0.3	0.1	0.4	(0.5)	0.4
<i>AUM, end of period</i>	\$ 5.6	\$ 5.6	\$ 5.2	\$ 5.2	\$ 4.8	\$ 5.6	\$ 4.8	\$ 5.0
Mexico								
<i>AUM, beginning of period</i>	\$ 11.0	\$ 9.9	\$ 9.8	\$ 8.7	\$ 8.4	\$ 8.7	\$ 5.9	\$ 4.5
Deposits	1.1	1.1	1.0	1.0	0.8	4.2	3.1	2.8
Withdrawals	(0.8)	(1.0)	(0.8)	(0.8)	(0.7)	(3.4)	(2.7)	(2.3)
Net Cash Flow	0.3	0.1	0.2	0.2	0.1	0.8	0.4	0.5
Investment Performance	0.1	0.5	0.4	0.3	0.3	1.3	0.6	0.7
Operations Acquired	-	-	-	-	-	-	3.1	-
Operations Disposed	-	-	-	-	-	-	-	-
Other	(0.1)	-	-	(0.2)	(0.1)	(0.3)	(0.1)	(0.1)
Effect of Exchange Rate	(0.1)	0.5	(0.5)	0.8	-	0.7	(1.2)	0.3
<i>AUM, end of period</i>	\$ 11.2	\$ 11.0	\$ 9.9	\$ 9.8	\$ 8.7	\$ 11.2	\$ 8.7	\$ 5.9
Hong Kong								
<i>AUM, beginning of period</i>	\$ 2.8	\$ 2.7	\$ 2.8	\$ 2.6	\$ 2.6	\$ 2.6	\$ 2.6	\$ 2.3
Deposits	0.1	0.2	0.2	0.1	0.1	0.6	0.6	0.5
Withdrawals	(0.1)	(0.2)	(0.2)	(0.1)	(0.1)	(0.6)	(0.5)	(0.4)
Net Cash Flow	-	-	-	-	-	-	0.1	0.1
Investment Performance	0.1	0.1	(0.1)	0.2	-	0.3	(0.1)	0.2
Operations Acquired	-	-	-	-	-	-	-	-
Operations Disposed	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Effect of Exchange Rate	-	-	-	-	-	-	-	-
<i>AUM, end of period</i>	\$ 2.9	\$ 2.8	\$ 2.7	\$ 2.8	\$ 2.6	\$ 2.9	\$ 2.6	\$ 2.6
India								
<i>AUM, beginning of period</i>	\$ 0.8	\$ 0.6	\$ 0.7	\$ 0.7	\$ 0.8	\$ 0.7	\$ 1.3	\$ 1.6
Deposits	2.6	3.3	3.0	2.7	1.4	11.6	6.4	13.2
Withdrawals	(2.5)	(3.2)	(3.0)	(2.8)	(1.4)	(11.5)	(6.8)	(13.7)
Net Cash Flow	0.1	0.1	-	(0.1)	-	0.1	(0.4)	(0.5)
Investment Performance	0.1	-	-	0.1	-	0.2	(0.1)	0.1
Operations Acquired	-	-	-	-	-	-	-	-
Operations Disposed	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Effect of Exchange Rate	-	0.1	(0.1)	-	(0.1)	-	(0.1)	0.1
<i>AUM, end of period</i>	\$ 1.0	\$ 0.8	\$ 0.6	\$ 0.7	\$ 0.7	\$ 1.0	\$ 0.7	\$ 1.3

Principal Financial Group, Inc.
Principal International Assets Under Management Rollforward Detail by Country
(in USD billions)

	Three Months Ended,					Twelve Months Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Southeast Asia								
<i>AUM, beginning of period</i>	\$ 11.5	\$ 9.6	\$ 9.6	\$ 8.6	\$ 8.5	\$ 8.6	\$ 9.1	\$ 6.4
Deposits	0.8	2.2	0.9	0.9	0.7	4.8	2.8	2.8
Withdrawals	(1.1)	(0.9)	(0.7)	(0.6)	(0.7)	(3.3)	(3.1)	(2.4)
Net Cash Flow	(0.3)	1.3	0.2	0.3	-	1.5	(0.3)	0.4
Investment Performance	0.3	0.2	0.1	0.4	0.1	1.0	0.1	0.8
Operations Acquired	-	-	-	-	-	-	-	0.7
Operations Disposed	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	0.1
Effect of Exchange Rate	(0.1)	0.4	(0.3)	0.3	-	0.3	(0.3)	0.7
<i>AUM, end of period</i>	\$ 11.4	\$ 11.5	\$ 9.6	\$ 9.6	\$ 8.6	\$ 11.4	\$ 8.6	\$ 9.1
Principal International - Corporate and Eliminations								
<i>AUM, beginning of period</i>	\$ -	\$ -	\$ 0.1	\$ -	\$ -	\$ -	\$ (0.1)	\$ -
Deposits	-	-	-	-	-	-	-	0.1
Withdrawals	-	-	-	-	-	-	-	(0.1)
Net Cash Flow	-	-	-	-	-	-	-	-
Investment Performance	-	-	-	-	-	-	-	-
Operations Acquired	-	-	-	-	-	-	-	-
Operations Disposed	-	-	-	-	-	-	-	-
Other	-	-	(0.1)	0.1	-	-	0.1	(0.1)
Effect of Exchange Rate	-	-	-	-	-	-	-	-
<i>AUM, end of period</i>	\$ -	\$ -	\$ -	\$ 0.1	\$ -	\$ -	\$ -	\$ (0.1)
Principal International								
<i>AUM, beginning of period</i>	\$ 66.2	\$ 60.3	\$ 59.2	\$ 52.8	\$ 54.5	\$ 52.8	\$ 45.8	\$ 34.6
Deposits	7.9	9.0	8.0	7.5	5.6	32.4	22.1	25.8
Withdrawals	(5.9)	(6.3)	(5.7)	(5.2)	(3.9)	(23.1)	(16.6)	(21.1)
Net Cash Flow	2.0	2.7	2.3	2.3	1.7	9.3	5.5	4.7
Investment Performance	1.7	1.9	1.4	2.2	1.3	7.2	3.5	4.1
Operations Acquired	-	0.2	1.8	-	-	2.0	3.1	0.7
Operations Disposed	-	-	-	-	-	-	-	-
Other	-	-	(0.1)	(0.1)	0.1	(0.2)	(0.3)	(0.2)
Effect of Exchange Rate	(0.6)	1.1	(4.3)	2.0	(4.8)	(1.8)	(4.8)	1.9
<i>AUM, end of period</i>	\$ 69.3	\$ 66.2	\$ 60.3	\$ 59.2	\$ 52.8	\$ 69.3	\$ 52.8	\$ 45.8
Add: China AUM *	11.3	9.7	8.3	7.3	7.2	11.3	7.2	6.9
Less: Eliminations	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	-
<i>Combined AUM ~</i>	\$ 80.5	\$ 75.8	\$ 68.5	\$ 66.4	\$ 59.9	\$ 80.5	\$ 59.9	\$ 52.7

	Three Months Ended,					Twelve Months Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
China *								
<i>AUM, beginning of period</i>	\$ 9.7	\$ 8.3	\$ 7.3	\$ 7.2	\$ 7.3	\$ 7.2	\$ 6.9	\$ 6.0
Deposits	6.0	4.3	3.1	2.2	2.0	15.6	9.7	10.1
Withdrawals	(4.5)	(2.4)	(2.2)	(2.2)	(1.6)	(11.3)	(9.0)	(9.5)
Net Cash Flow	1.5	1.9	0.9	-	0.4	4.3	0.7	0.6
Investment Performance	(0.1)	(0.5)	0.1	0.1	(0.5)	(0.4)	(0.8)	0.2
Operations Acquired	-	-	-	-	-	-	-	-
Operations Disposed	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Effect of Exchange Rate	0.2	-	-	-	-	0.2	0.4	0.1
<i>AUM, end of period</i>	\$ 11.3	\$ 9.7	\$ 8.3	\$ 7.3	\$ 7.2	\$ 11.3	\$ 7.2	\$ 6.9

* CCB Principal Asset Management Company, LTDA AUM not included in Principal International reported AUM since Principal Financial Group's ownership in this joint venture is 25%.

~ Combined AUM, includes 100% of the AUM from unconsolidated subsidiaries and consolidated subsidiaries. Unconsolidated subsidiaries consist of a 25% economic interest in Brasilprev Seguros e Previdencia S.A. (with 50.01% ownership of common stock), a 40% interest in CIMB-Principal Asset Management Berhad in Malaysia with a presence in Southeast Asian countries, and a 25% interest in CCB Principal Asset Management Company, LTDA in China.

Principal Financial Group, Inc.
U.S. Insurance Solutions - Individual Life Insurance
(in millions, except as indicated)

Premiums and Deposits								
	Three Months Ended,					Twelve Months Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Universal and Variable Universal Life								
First year	\$ 48.8	\$ 24.6	\$ 24.2	\$ 28.6	\$ 31.3	\$ 126.2	\$ 103.5	\$ 102.1
Single	146.8	111.4	97.5	101.4	110.7	457.1	478.8	321.9
Renewal	184.4	137.7	152.7	162.7	151.2	637.5	560.7	555.5
Reinsurance assumed	-	-	-	-	-	-	-	-
Reinsurance ceded	(38.6)	(31.4)	(33.3)	(25.9)	(35.6)	(129.2)	(115.7)	(99.5)
Total	341.4	242.3	241.1	266.8	257.6	1,091.6	1,027.3	880.0
Traditional Life Insurance								
First year	12.5	10.2	9.4	8.4	8.1	40.5	29.2	26.4
Single	44.7	46.1	48.5	46.0	49.0	185.3	197.4	207.4
Renewal	80.2	75.1	78.7	76.7	80.3	310.7	314.0	323.2
Reinsurance assumed	0.6	0.6	0.8	0.6	0.7	2.6	3.0	3.5
Reinsurance ceded	(12.5)	(10.0)	(11.6)	(8.5)	(11.1)	(42.6)	(41.1)	(42.6)
Total	125.5	122.0	125.8	123.2	127.0	496.5	502.5	517.9
Total Life Insurance								
First year	61.3	34.8	33.6	37.0	39.4	166.7	132.7	128.5
Single	191.5	157.5	146.0	147.4	159.7	642.4	676.2	529.3
Renewal	264.6	212.8	231.4	239.4	231.5	948.2	874.7	878.7
Reinsurance assumed	0.6	0.6	0.8	0.6	0.7	2.6	3.0	3.5
Reinsurance ceded	(51.1)	(41.4)	(44.9)	(34.4)	(46.7)	(171.8)	(156.8)	(142.1)
Total	\$ 466.9	\$ 364.3	\$ 366.9	\$ 390.0	\$ 384.6	\$ 1,588.1	\$ 1,529.8	\$ 1,397.9
Lapse Rates (based on premium)								
	Three Months Ended,					Twelve Months Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Universal and Variable Universal Life	1.8%	1.2%	1.3%	1.6%	1.2%	5.9%	5.1%	7.4%
Traditional life insurance	1.4%	1.5%	1.5%	1.9%	1.8%	6.3%	7.5%	7.9%
Total	1.7%	1.3%	1.4%	1.7%	1.3%	6.0%	5.7%	7.5%
Face Amount of Life Insurance In Force								
	Period Ended,					Period Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Universal and Variable Universal Life	\$ 74,437.9	\$ 72,284.4	\$ 70,931.3	\$ 69,991.4	\$ 68,814.1	\$ 74,437.9	\$ 68,814.1	\$ 64,170.8
Traditional life insurance	92,919.0	87,175.8	83,454.3	79,962.5	77,555.8	92,919.0	77,555.8	70,576.4
Total	\$ 167,356.9	\$ 159,460.2	\$ 154,385.6	\$ 149,953.9	\$ 146,369.9	\$ 167,356.9	\$ 146,369.9	\$ 134,747.2
Reserves								
	Period Ended,					Period Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Universal and Variable Universal Life	\$ 8,575.6	\$ 8,112.9	\$ 7,762.6	\$ 7,621.0	\$ 7,240.4	\$ 8,575.6	\$ 7,240.4	\$ 6,485.9
Traditional life insurance	5,381.5	5,399.4	5,371.0	5,376.3	5,388.1	5,381.5	5,388.1	5,549.2
Total	\$ 13,957.1	\$ 13,512.3	\$ 13,133.6	\$ 12,997.3	\$ 12,628.5	\$ 13,957.1	\$ 12,628.5	\$ 12,035.1
Return on Equity (excluding OCI)								
(trailing twelve months)	Period Ended,					Period Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Individual Life Insurance	3.8%	4.3%	9.7%	9.6%	9.5%	3.8%	9.5%	10.7%

Principal Financial Group, Inc.
U.S. Insurance Solutions - Specialty Benefits Insurance
(in millions, except as indicated)

	Premium and Fees							
	Three Months Ended,					Twelve Months Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Group dental and vision	\$ 146.4	\$ 144.0	\$ 144.2	\$ 143.6	\$ 143.3	\$ 578.2	\$ 558.9	\$ 518.9
Group life	83.2	81.6	82.9	80.9	80.6	328.6	319.1	315.0
Group disability	75.5	73.5	74.3	69.3	69.3	292.6	274.6	265.6
Individual disability	61.3	59.7	57.9	57.1	55.7	236.0	216.3	196.5
Wellness	1.6	1.8	2.2	2.8	1.4	8.4	8.3	-
Eliminations	-	(0.1)	(0.1)	-	-	(0.2)	(0.1)	-
Total	\$ 368.0	\$ 360.5	\$ 361.4	\$ 353.7	\$ 350.3	\$ 1,443.6	\$ 1,377.1	\$ 1,296.0

	Sales (annualized premium)							
	Three Months Ended,					Twelve Months Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Group dental and vision	\$ 18.8	\$ 23.7	\$ 20.0	\$ 37.0	\$ 20.0	\$ 99.5	\$ 133.8	\$ 108.4
Group life (annualized premium and GUL fees)	11.6	11.8	9.6	15.3	5.5	48.3	50.1	46.4
Group disability	11.9	16.7	10.6	18.9	8.9	58.1	54.2	46.2
Individual disability	12.4	13.7	12.3	11.4	12.1	49.8	47.1	40.0
Total	\$ 54.7	\$ 65.9	\$ 52.5	\$ 82.6	\$ 46.5	\$ 255.7	\$ 285.2	\$ 241.0

	Lapse Rates (based on premium)							
	Three Months Ended,					Twelve Months Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Group dental and vision	3.8%	5.2%	4.0%	8.1%	3.5%	21.0%	21.9%	21.6%
Group life	2.7%	2.6%	2.4%	6.2%	2.5%	13.9%	17.3%	17.5%
Group disability	2.5%	3.2%	2.5%	7.0%	3.1%	15.3%	17.9%	19.2%
Individual disability	1.0%	1.1%	1.2%	1.4%	1.4%	4.7%	5.5%	6.6%

	Reserves							
	Period Ended,					Period Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Group dental and vision	\$ 26.0	\$ 25.8	\$ 28.7	\$ 30.0	\$ 31.2	\$ 26.0	\$ 31.2	\$ 26.8
Group life	344.5	349.1	346.1	343.0	345.4	344.5	345.4	335.7
Group disability	744.0	724.3	706.0	691.9	684.7	744.0	684.7	640.7
Individual disability	1,116.8	1,074.8	1,047.3	1,013.6	983.8	1,116.8	983.8	868.7
Total	\$ 2,231.3	\$ 2,174.0	\$ 2,128.1	\$ 2,078.5	\$ 2,045.1	\$ 2,231.3	\$ 2,045.1	\$ 1,871.9

	Incurred Loss Ratios							
	Three Months Ended,					Twelve Months Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Group dental and vision	66.0%	67.3%	72.1%	76.6%	70.9%	70.5%	72.7%	70.9%
Group life	60.2%	74.9%	68.4%	58.6%	65.9%	65.5%	68.8%	67.4%
Group disability	68.3%	85.6%	69.3%	72.7%	70.9%	74.0%	70.3%	75.6%
Individual disability	60.8%	61.7%	57.6%	57.9%	48.9%	59.5%	55.0%	56.2%
Total	64.3%	71.8%	68.3%	68.6%	66.2%	68.2%	68.5%	68.8%

	In Force Measures							
	Period Ended,					Period Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
<i>(in thousands)</i>								
Group dental and vision employee lives	893.1	888.1	888.3	884.1	896.5	893.1	896.5	868.1
Group life employee lives	1,865.1	1,813.3	1,776.2	1,766.9	1,782.3	1,865.1	1,782.3	1,785.5
Group life insurance in force (in millions)	\$ 115,261.3	\$ 112,589.0	\$ 110,381.8	\$ 109,273.8	\$ 109,239.4	\$ 115,261.3	\$ 109,239.4	\$ 105,775.2
Group disability employee lives	1,275.8	1,253.1	1,219.9	1,197.5	1,189.2	1,275.8	1,189.2	1,152.2
Individual disability policies	149.8	147.3	144.3	142.0	140.3	149.8	140.3	131.3

	Return on Equity (excluding OCI)							
	Period Ended,					Period Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
(trailing twelve months)								
Specialty Benefits Insurance	12.0%	11.4%	12.1%	12.7%	13.2%	12.0%	13.2%	14.6%

Principal Financial Group, Inc.
Deferred Policy Acquisition Costs Rollforward
(in millions)

	Three Months Ended,					Twelve Months Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Full Service Accumulation								
<i>Beginning Balance</i>	\$ 377.3	\$ 381.2	\$ 375.8	\$ 368.5	\$ 359.9	\$ 368.5	\$ 355.6	\$ 378.6
Capitalization	14.1	12.6	10.3	13.0	12.0	50.0	39.7	30.8
Amortization:								
Operating	(7.0)	(8.3)	(1.4)	1.5	(3.0)	(15.2)	(22.9)	(39.4)
Realized Capital Gain/(Loss)	(0.3)	0.4	-	(0.2)	2.3	(0.1)	2.9	(2.3)
Unrealized Capital								
Gain/(Loss) Impact	13.7	(8.6)	(3.5)	(7.0)	(2.7)	(5.4)	(6.8)	(12.1)
Other	-	-	-	-	-	-	-	-
<i>Ending Balance</i>	\$ 397.8	\$ 377.3	\$ 381.2	\$ 375.8	\$ 368.5	\$ 397.8	\$ 368.5	\$ 355.6
Individual Annuities								
<i>Beginning Balance</i>	\$ 278.2	\$ 357.1	\$ 395.7	\$ 414.7	\$ 407.2	\$ 414.7	\$ 476.9	\$ 690.5
Capitalization	13.9	13.0	15.1	17.7	12.0	59.7	46.3	61.1
Amortization:								
Operating	(28.2)	(29.3)	(23.0)	(12.7)	(15.4)	(93.2)	(80.2)	(69.8)
Realized Capital Gain/(Loss)	(1.8)	24.1	(20.7)	25.3	9.3	26.9	(13.5)	(9.3)
Unrealized Capital								
Gain/(Loss) Impact	31.9	(86.7)	(10.0)	(49.3)	1.6	(114.1)	(14.8)	(195.6)
Other	-	-	-	-	-	-	-	-
<i>Ending Balance</i>	\$ 294.0	\$ 278.2	\$ 357.1	\$ 395.7	\$ 414.7	\$ 294.0	\$ 414.7	\$ 476.9
Investment Only								
<i>Beginning Balance</i>	\$ 7.7	\$ 7.5	\$ 8.2	\$ 9.0	\$ 9.8	\$ 9.0	\$ 14.5	\$ 30.3
Capitalization	0.8	1.0	-	-	-	1.8	0.2	0.1
Amortization:								
Operating	(0.9)	(0.8)	(0.7)	(0.8)	(0.8)	(3.2)	(5.7)	(15.9)
Realized Capital Gain/(Loss)	-	-	-	-	-	-	-	-
Unrealized Capital								
Gain/(Loss) Impact	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
<i>Ending Balance</i>	\$ 7.6	\$ 7.7	\$ 7.5	\$ 8.2	\$ 9.0	\$ 7.6	\$ 9.0	\$ 14.5
Retirement and Investor Services								
<i>Beginning Balance</i>	\$ 663.2	\$ 745.8	\$ 779.7	\$ 792.2	\$ 776.9	\$ 792.2	\$ 847.0	\$ 1,099.4
Capitalization	28.8	26.6	25.4	30.7	24.0	111.5	86.2	92.0
Amortization:								
Operating	(36.1)	(38.4)	(25.1)	(12.0)	(19.2)	(111.6)	(108.8)	(125.1)
Realized Capital Gain/(Loss)	(2.1)	24.5	(20.7)	25.1	11.6	26.8	(10.6)	(11.6)
Unrealized Capital								
Gain/(Loss) Impact	45.6	(95.3)	(13.5)	(56.3)	(1.1)	(119.5)	(21.6)	(207.7)
Other	-	-	-	-	-	-	-	-
<i>Ending Balance</i>	\$ 699.4	\$ 663.2	\$ 745.8	\$ 779.7	\$ 792.2	\$ 699.4	\$ 792.2	\$ 847.0

This page will no longer be included in the PFG financial supplement beginning 1Q13 and going forward.

Principal Financial Group, Inc.
Deferred Policy Acquisition Costs Rollforward
(in millions)

	Three Months Ended,					Twelve Months Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Principal International								
<i>Beginning Balance</i>	\$ 269.6	\$ 255.0	\$ 255.8	\$ 230.7	\$ 222.5	\$ 230.7	\$ 223.7	\$ 187.0
Capitalization	13.7	9.9	10.5	7.5	9.3	41.6	32.8	28.9
Amortization:								
Operating	(1.4)	(6.6)	(0.8)	(1.3)	0.4	(10.1)	1.7	(4.4)
Realized Capital Gain/(Loss)	(0.1)	(0.1)	0.5	(0.5)	0.6	(0.2)	1.0	0.7
Unrealized Capital								
Gain/(Loss) Impact	(2.7)	11.4	(11.0)	19.4	(2.1)	17.1	(28.5)	11.5
Other	-	-	-	-	-	-	-	-
<i>Ending Balance</i>	\$ 279.1	\$ 269.6	\$ 255.0	\$ 255.8	\$ 230.7	\$ 279.1	\$ 230.7	\$ 223.7

	Three Months Ended,					Twelve Months Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
U.S. Insurance Solutions								
<i>Beginning Balance</i>	\$ 1,625.7	\$ 1,663.0	\$ 1,630.1	\$ 1,405.1	\$ 1,377.8	\$ 1,405.1	\$ 1,434.2	\$ 1,515.4
Capitalization	89.7	66.2	63.5	62.8	62.0	282.2	230.6	208.8
Amortization:								
Operating	(27.4)	(67.7)	(23.3)	118.7	(32.7)	0.3	(129.8)	(120.8)
Realized Capital Gain/(Loss)	1.9	0.5	(1.3)	1.1	1.9	2.2	1.1	(7.5)
Other After-Tax Adjustments	-	-	-	-	-	-	(14.9)	-
Unrealized Capital								
Gain/(Loss) Impact	5.4	(36.3)	(6.0)	42.4	(3.9)	5.5	(116.1)	(161.7)
Other	-	-	-	-	-	-	-	-
<i>Ending Balance</i>	\$ 1,695.3	\$ 1,625.7	\$ 1,663.0	\$ 1,630.1	\$ 1,405.1	\$ 1,695.3	\$ 1,405.1	\$ 1,434.2

	Three Months Ended,					Twelve Months Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Total Deferred Policy Acquisition Costs								
<i>Beginning Balance</i>	\$ 2,558.5	\$ 2,663.8	\$ 2,665.6	\$ 2,428.0	\$ 2,377.2	\$ 2,428.0	\$ 2,504.9	\$ 2,801.8
Capitalization	132.2	102.7	99.4	101.0	95.3	435.3	349.6	329.7
Amortization:								
Operating	(64.9)	(112.7)	(49.2)	105.4	(51.5)	(121.4)	(236.9)	(250.3)
Realized Capital Gain/(Loss)	(0.3)	24.9	(21.5)	25.7	14.1	28.8	(8.5)	(18.4)
Other After-Tax Adjustments	-	-	-	-	-	-	(14.9)	-
Unrealized Capital								
Gain/(Loss) Impact	48.3	(120.2)	(30.5)	5.5	(7.1)	(96.9)	(166.2)	(357.9)
Other	-	-	-	-	-	-	-	-
<i>Ending Balance</i>	\$ 2,673.8	\$ 2,558.5	\$ 2,663.8	\$ 2,665.6	\$ 2,428.0	\$ 2,673.8	\$ 2,428.0	\$ 2,504.9

This page will no longer be included in the PFG financial supplement beginning 1Q13 and going forward.

Principal Financial Group, Inc.
Consolidated Invested Assets
(in millions)

Investment Portfolio Composition

	Period Ended,					
	31-Dec-12		31-Dec-11		31-Dec-10	
	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total
Fixed maturity securities, afs	\$ 50,939.3	69.8%	\$ 49,006.7	71.0%	\$ 48,636.3	71.7%
Fixed maturity securities, trading	626.7	0.9%	971.7	1.4%	1,120.3	1.7%
Equity securities, afs	136.5	0.2%	77.1	0.1%	169.9	0.3%
Equity securities, trading	252.8	0.3%	404.8	0.6%	316.9	0.5%
Mortgage loans						
Commercial	10,183.3	14.0%	9,396.6	13.6%	9,609.0	14.2%
Residential	1,336.4	1.8%	1,330.6	1.9%	1,516.1	2.2%
<i>Sub-Total</i>	11,519.7	15.8%	10,727.2	15.6%	11,125.1	16.4%
Equity real estate						
Held for sale	87.0	0.1%	44.8	0.1%	51.9	0.1%
Held for investment	1,093.3	1.5%	1,048.1	1.5%	1,011.6	1.5%
<i>Sub-Total</i>	1,180.3	1.6%	1,092.9	1.6%	1,063.5	1.6%
Policy loans	864.9	1.2%	885.1	1.3%	903.9	1.3%
Other investments	3,291.1	4.5%	2,985.8	4.3%	2,639.7	3.9%
Total invested assets	68,811.3	94.3%	66,151.3	95.9%	65,975.6	97.2%
Cash and cash equivalents	4,177.2	5.7%	2,833.9	4.1%	1,877.4	2.8%
Total invested assets and cash	\$ 72,988.5	100.0%	\$ 68,985.2	100.0%	\$ 67,853.0	100.0%

Fixed Maturity Securities by Type of Issuer

Type of Issuer	Period Ended,					
	31-Dec-12		31-Dec-11		31-Dec-10	
	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total
U.S. government and agencies	\$ 953.7	1.8%	\$ 1,004.7	2.0%	\$ 929.1	1.9%
States and political subdivisions	3,327.8	6.5%	3,041.1	6.1%	2,826.9	5.7%
Non-U.S. governments	1,315.7	2.6%	1,173.9	2.3%	979.2	2.0%
Corporate-public	21,737.6	42.2%	21,938.4	43.9%	22,084.2	44.4%
Corporate-private	12,808.6	24.8%	11,920.7	23.9%	12,065.1	24.2%
Mortgage-backed securities						
Residential pass-through securities	3,304.4	6.4%	3,448.6	6.9%	3,411.7	6.9%
Commercial MBS	3,900.2	7.6%	3,425.7	6.9%	3,847.3	7.7%
Collateralized mortgage obligations	1,115.3	2.2%	1,403.8	2.8%	1,435.4	2.9%
<i>Sub-total</i>	8,319.9	16.1%	8,278.1	16.6%	8,694.4	17.5%
Asset-backed securities						
Credit cards	667.2	1.3%	724.8	1.5%	658.6	1.3%
Automobile receivables	962.4	1.9%	582.1	1.2%	214.7	0.4%
Collateralized debt obligations	435.6	0.8%	390.2	0.8%	380.2	0.8%
Lease receivables	283.0	0.5%	63.8	0.1%	-	0.0%
Consumer loans	5.3	0.0%	-	0.0%	-	0.0%
Home equity	333.8	0.6%	308.4	0.6%	360.2	0.7%
Other	415.4	0.8%	552.2	1.1%	564.0	1.1%
<i>Sub-total</i>	3,102.7	6.0%	2,621.5	5.2%	2,177.7	4.4%
Total	\$ 51,566.0	100.0%	\$ 49,978.4	100.0%	\$ 49,756.6	100.0%

Fixed Maturity Securities by Contractual Maturity Dates

Maturity Dates	Period Ended,					
	31-Dec-12		31-Dec-11		31-Dec-10	
	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total
Due in one year or less	\$ 3,624.1	7.0%	\$ 3,096.3	6.2%	\$ 2,613.9	5.3%
Due after one year through five years	13,616.8	26.4%	13,867.8	27.7%	14,209.5	28.6%
Due after five years through ten years	10,087.7	19.6%	9,977.6	20.0%	9,457.1	19.0%
Due after ten years	12,814.8	24.9%	12,137.1	24.3%	12,604.0	25.3%
<i>Sub-total</i>	40,143.4	77.8%	39,078.8	78.2%	38,884.5	78.1%
Mortgage-backed and other securities without a single maturity date	11,422.6	22.2%	10,899.6	21.8%	10,872.1	21.9%
Total	\$ 51,566.0	100.0%	\$ 49,978.4	100.0%	\$ 49,756.6	100.0%

Principal Financial Group, Inc.
Consolidated Invested Assets
(in millions)

After-Tax Net Realized Capital Gains (Losses) *

Source	Three Months Ended,					Twelve Months Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Fixed maturities - AFS credit impairments **	\$ (15.0)	\$ (22.3)	\$ (20.8)	\$ (18.7)	\$ (28.6)	\$ (76.8)	\$ (119.7)	\$ (148.9)
Fixed maturities - AFS Other	2.4	1.6	1.8	8.3	(2.7)	14.1	1.2	6.9
Fixed maturities - Trading	(2.3)	3.1	(1.3)	2.0	3.8	1.5	(4.4)	11.4
Equity securities - credit impairments	(0.2)	(0.1)	-	-	(1.0)	(0.3)	(2.4)	2.4
Derivatives and related hedge activities	(24.3)	(63.4)	17.1	(18.7)	(27.8)	(89.3)	(36.2)	(33.8)
Commercial mortgages	0.6	(2.6)	(2.2)	(2.8)	(0.9)	(7.0)	(12.1)	(34.5)
Other	37.4	152.7	(15.3)	(1.3)	(6.4)	173.5	46.0	20.6
DAC Amortization	0.9	19.8	(18.5)	21.2	10.0	23.4	(14.2)	(13.1)
Net realized capital gains (losses)	\$ (0.5)	\$ 88.8	\$ (39.2)	\$ (10.0)	\$ (53.6)	\$ 39.1	\$ (141.8)	\$ (189.0)

* Amounts include gains/losses that have yet to be monetized (i.e., mark-to-market adjustments, impairments of securities that have yet to be sold, etc.).

** Amounts include credit impairments as well as gains or losses from sales of fixed maturity securities to reduce credit risk.

Net Investment Income

Investment Type	Three Months Ended,					Twelve Months Ended,		
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Fixed maturity securities, afs	\$ 621.5	\$ 592.3	\$ 610.7	\$ 630.3	\$ 646.9	\$ 2,454.8	\$ 2,596.2	\$ 2,702.1
Fixed maturity securities, trading	6.2	6.5	6.8	10.7	(0.9)	30.2	64.7	92.6
Equity securities, afs	2.3	2.1	2.3	1.9	2.3	8.6	10.5	11.4
Equity securities, trading	1.2	1.2	1.0	3.2	1.5	6.6	4.4	2.8
Mortgage loans								
Commercial	139.0	140.9	140.5	139.2	138.4	559.6	558.7	589.1
Residential	22.4	13.7	18.1	22.0	23.5	76.2	90.5	84.2
Real estate	23.6	23.2	13.6	11.0	9.1	71.4	74.2	57.5
Policy loans	12.9	13.2	13.6	14.0	14.7	53.7	58.2	60.9
Other investments	71.2	44.7	51.3	53.0	58.9	220.2	195.9	135.1
Derivatives	(7.6)	(14.7)	(16.6)	(18.8)	(23.2)	(57.7)	(106.6)	(84.4)
Cash and cash equivalents	2.7	2.6	2.1	2.2	1.5	9.6	8.5	7.2
Gross investment income	895.4	825.7	843.4	868.7	872.7	3,433.2	3,555.2	3,658.5
Gross investment expense	20.0	19.6	20.5	21.1	20.9	81.2	83.0	89.5
Net investment income	\$ 875.4	\$ 806.1	\$ 822.9	\$ 847.6	\$ 851.8	\$ 3,352.0	\$ 3,472.2	\$ 3,569.0

Principal Financial Group, Inc.
U.S. Invested Assets
Investment Portfolio Composition
(in millions)

			Period Ended,					
			31-Dec-12		31-Dec-11		31-Dec-10	
			Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total
Fixed maturity securities								
Publicly Traded	NAIC*	Rating Agency Equivalent						
	1	Aaa/Aa/A	\$ 21,231.6	31.7%	\$ 20,836.6	32.7%	\$ 20,277.8	32.5%
	2	Baa	9,676.9	14.5%	9,749.5	15.3%	9,832.4	15.8%
	3	Ba	1,120.5	1.7%	1,153.9	1.8%	1,277.5	2.0%
	4	B	324.3	0.5%	247.7	0.4%	377.3	0.6%
	5	Caa and lower	61.1	0.1%	59.8	0.1%	127.0	0.2%
	6	In or near default	23.1	0.0%	33.7	0.1%	64.6	0.1%
	<i>Sub-total Publicly Traded</i>			32,437.5	48.5%	32,081.2	50.4%	31,956.6
Privately Placed	NAIC*	Rating Agency Equivalent						
	1	Aaa/Aa/A	7,712.2	11.5%	7,278.5	11.4%	7,155.3	11.5%
	2	Baa	5,919.1	8.8%	5,446.4	8.5%	5,195.4	8.3%
	3	Ba	1,209.6	1.8%	1,251.9	2.0%	1,182.5	1.9%
	4	B	291.4	0.4%	334.6	0.5%	361.8	0.6%
	5	Caa and lower	193.6	0.3%	195.7	0.3%	324.5	0.5%
	6	In or near default	103.9	0.2%	121.0	0.2%	110.3	0.2%
	<i>Sub-total Privately Placed</i>			15,429.8	23.1%	14,628.1	23.0%	14,329.8
Total Public and Private	NAIC*	Rating Agency Equivalent						
	1	Aaa/Aa/A	28,943.8	43.3%	28,115.1	44.1%	27,433.1	43.9%
	2	Baa	15,596.0	23.3%	15,195.9	23.9%	15,027.8	24.1%
	3	Ba	2,330.1	3.5%	2,405.8	3.8%	2,460.0	3.9%
	4	B	615.7	0.9%	582.3	0.9%	739.1	1.2%
	5	Caa and lower	254.7	0.4%	255.5	0.4%	451.5	0.7%
	6	In or near default	127.0	0.2%	154.7	0.2%	174.9	0.3%
	Total fixed maturities			47,867.3	71.6%	46,709.3	73.3%	46,286.4
Equity securities, afs			131.3	0.2%	73.5	0.1%	165.8	0.3%
Equity securities, trading			131.9	0.2%	322.4	0.5%	258.3	0.4%
Mortgage loans								
Commercial			10,167.7	15.2%	9,386.0	14.7%	9,599.6	15.4%
Residential			657.7	1.0%	746.0	1.2%	877.5	1.4%
<i>Sub-Total</i>			10,825.4	16.2%	10,132.0	15.9%	10,477.1	16.8%
Equity real estate								
Held for sale			80.0	0.1%	36.6	0.1%	41.6	0.1%
Held for investment			1,092.5	1.6%	1,047.3	1.6%	1,010.7	1.6%
<i>Sub-Total</i>			1,172.5	1.8%	1,083.9	1.7%	1,052.3	1.7%
Policy loans			838.2	1.3%	861.6	1.4%	879.7	1.4%
Other investments			1,847.4	2.8%	1,783.5	2.8%	1,486.3	2.4%
Total invested assets			62,814.0	93.9%	60,966.2	95.7%	60,605.9	97.1%
Cash and cash equivalents			4,071.8	6.1%	2,741.7	4.3%	1,817.2	2.9%
Total invested assets and cash			\$ 66,885.8	100.0%	\$ 63,707.9	100.0%	\$ 62,423.1	100.0%

* As of March 31, 2011, the NAIC revised its rating methodology process for loan-backed and structured securities which resulted in an increase in below investment grade assets.

Principal Financial Group, Inc.
U.S. Invested Assets
Corporate Fixed Maturity Securities by Type by Industry
(in millions)

Type	Industry	Period Ended,					
		31-Dec-12		31-Dec-11		31-Dec-10	
		Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total
Publicly Traded	Financial Institution - Banking	\$ 2,308.9	7.3%	\$ 2,464.1	7.9%	\$ 2,614.9	8.4%
	Financial Institution - Brokerage	318.7	1.0%	311.9	1.0%	334.2	1.1%
	Financial Institution -Finance Companies	157.1	0.5%	195.2	0.6%	205.6	0.7%
	Financial Institution - Financial Other	62.5	0.2%	56.8	0.2%	-	0.0%
	Financial Institution - Insurance	1,719.6	5.5%	1,839.9	5.9%	1,599.1	5.1%
	Financial Institution - REITS	592.4	1.9%	642.6	2.1%	728.3	2.3%
	Industrial - Basic Industry	1,062.6	3.4%	1,089.1	3.5%	1,151.6	3.7%
	Industrial - Capital Goods	1,377.1	4.4%	1,453.0	4.7%	1,463.5	4.7%
	Industrial - Communications	1,755.6	5.6%	1,730.6	5.6%	1,867.4	6.0%
	Industrial - Consumer Cyclical	982.6	3.1%	1,010.8	3.2%	855.0	2.7%
	Industrial - Consumer Non-Cyclical	2,319.7	7.4%	2,288.9	7.4%	2,268.7	7.3%
	Industrial - Energy	1,473.0	4.7%	1,418.4	4.6%	1,405.6	4.5%
	Industrial - Other	92.5	0.3%	155.4	0.5%	241.0	0.8%
	Industrial - Technology	687.5	2.2%	685.9	2.2%	627.9	2.0%
	Industrial - Transportation	442.2	1.4%	438.9	1.4%	468.0	1.5%
	Utility - Electric	1,960.7	6.2%	1,933.5	6.2%	1,817.6	5.8%
	Utility - Natural Gas	855.4	2.7%	858.0	2.8%	828.7	2.7%
	Utility - Other	98.1	0.3%	83.7	0.3%	94.1	0.3%
	FDIC Guaranteed	-	0.0%	70.6	0.2%	87.4	0.3%
	Government Guaranteed	452.0	1.4%	467.1	1.5%	542.6	1.7%
	<i>Sub-total</i>	18,718.2	59.4%	19,194.4	61.7%	19,201.2	61.4%
Privately Placed	Financial Institution - Banking	1,920.5	6.1%	1,733.6	5.6%	1,814.4	5.8%
	Financial Institution - Brokerage	88.4	0.3%	82.3	0.3%	98.4	0.3%
	Financial Institution -Finance Companies	28.8	0.1%	25.2	0.1%	68.4	0.2%
	Financial Institution - Financial Other	647.3	2.1%	662.4	2.1%	605.4	1.9%
	Financial Institution - Insurance	1,297.8	4.1%	1,280.6	4.1%	1,160.7	3.7%
	Financial Institution - REITS	452.6	1.4%	378.9	1.2%	488.2	1.6%
	Industrial - Basic Industry	675.1	2.1%	697.4	2.2%	701.4	2.2%
	Industrial - Capital Goods	823.1	2.6%	812.5	2.6%	929.3	3.0%
	Industrial - Communications	510.4	1.6%	458.7	1.5%	468.5	1.5%
	Industrial - Consumer Cyclical	739.6	2.3%	714.0	2.3%	860.3	2.8%
	Industrial - Consumer Non-Cyclical	1,314.4	4.2%	1,086.4	3.5%	1,098.3	3.5%
	Industrial - Energy	808.0	2.6%	779.7	2.5%	825.6	2.6%
	Industrial - Other	423.5	1.3%	469.3	1.5%	447.7	1.4%
	Industrial - Technology	283.3	0.9%	213.8	0.7%	202.1	0.6%
	Industrial - Transportation	351.7	1.1%	222.7	0.7%	240.3	0.8%
	Utility - Electric	1,077.3	3.4%	1,033.2	3.3%	940.6	3.0%
	Utility - Natural Gas	313.8	1.0%	274.6	0.9%	316.2	1.0%
	Utility - Other	227.1	0.7%	133.5	0.4%	78.0	0.2%
	FDIC Guaranteed	-	0.0%	10.0	0.0%	10.2	0.0%
	Government Guaranteed	825.9	2.6%	851.9	2.7%	711.1	2.3%
	<i>Sub-total</i>	12,808.6	40.6%	11,920.7	38.3%	12,065.1	38.6%
Total Public and Private	Financial Institution - Banking	4,229.4	13.4%	4,197.7	13.5%	4,429.3	14.2%
	Financial Institution - Brokerage	407.1	1.3%	394.2	1.3%	432.6	1.4%
	Financial Institution -Finance Companies	185.9	0.6%	220.4	0.7%	274.0	0.9%
	Financial Institution - Financial Other	709.8	2.3%	719.2	2.3%	605.4	1.9%
	Financial Institution - Insurance	3,017.4	9.6%	3,120.5	10.0%	2,759.8	8.8%
	Financial Institution - REITS	1,045.0	3.3%	1,021.5	3.3%	1,216.5	3.9%
	Industrial - Basic Industry	1,737.7	5.5%	1,786.5	5.7%	1,853.0	5.9%
	Industrial - Capital Goods	2,200.2	7.0%	2,265.5	7.3%	2,392.8	7.7%
	Industrial - Communications	2,266.0	7.2%	2,189.3	7.0%	2,335.9	7.5%
	Industrial - Consumer Cyclical	1,722.2	5.5%	1,724.8	5.5%	1,715.3	5.5%
	Industrial - Consumer Non-Cyclical	3,634.1	11.5%	3,375.3	10.8%	3,367.0	10.8%
	Industrial - Energy	2,281.0	7.2%	2,198.1	7.1%	2,231.2	7.1%
	Industrial - Other	516.0	1.6%	624.7	2.0%	688.7	2.2%
	Industrial - Technology	970.8	3.1%	899.7	2.9%	830.0	2.7%
	Industrial - Transportation	793.9	2.5%	661.6	2.1%	708.3	2.3%
	Utility - Electric	3,038.0	9.6%	2,966.7	9.5%	2,758.2	8.8%
	Utility - Natural Gas	1,169.2	3.7%	1,132.6	3.6%	1,144.9	3.7%
	Utility - Other	325.2	1.0%	217.2	0.7%	172.1	0.6%
	FDIC Guaranteed	-	0.0%	80.6	0.3%	97.6	0.3%
	Government Guaranteed	1,277.9	4.1%	1,319.0	4.2%	1,253.7	4.0%
	Total	\$ 31,526.8	100.0%	\$ 31,115.1	100.0%	\$ 31,266.3	100.0%

Principal Financial Group, Inc.
U.S. Invested Assets
Fixed Maturity Securities Composition
(in millions)

Type of Issuer

Type of Issuer	Period Ended,					
	31-Dec-12		31-Dec-11		31-Dec-10	
	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total
U.S. government and agencies	\$ 953.7	2.0%	\$ 1,004.7	2.2%	\$ 929.1	2.0%
States and political subdivisions	3,327.8	7.0%	3,041.1	6.5%	2,826.9	6.1%
Non-U.S. governments	663.4	1.4%	676.1	1.4%	424.2	0.9%
Corporate-public	18,718.2	39.1%	19,194.4	41.1%	19,201.2	41.5%
Corporate-private	12,808.6	26.8%	11,920.7	25.5%	12,065.1	26.1%
<i>Mortgage-backed securities</i>						
Residential pass-through securities	3,277.4	6.8%	3,421.3	7.3%	3,379.5	7.3%
Commercial MBS	3,900.2	8.1%	3,425.7	7.3%	3,847.3	8.3%
Collateralized mortgage obligations	1,115.3	2.3%	1,403.8	3.0%	1,435.4	3.1%
<i>Sub-total</i>	8,292.9	17.3%	8,250.8	17.7%	8,662.2	18.7%
<i>Asset-backed securities</i>						
Credit cards	667.2	1.4%	724.8	1.6%	658.6	1.4%
Automobile receivables	962.4	2.0%	582.1	1.2%	214.7	0.5%
Collateralized debt obligations	435.6	0.9%	390.2	0.8%	380.2	0.8%
Lease receivables	283.0	0.6%	63.8	0.1%	-	0.0%
Consumer loans	5.3	0.0%	-	0.0%	-	0.0%
Home equity	333.8	0.7%	308.4	0.7%	360.2	0.8%
Other	415.4	0.9%	552.2	1.2%	564.0	1.2%
<i>Sub-total</i>	3,102.7	6.5%	2,621.5	5.6%	2,177.7	4.7%
Total	\$ 47,867.3	100.0%	\$ 46,709.3	100.0%	\$ 46,286.4	100.0%

Contractual Maturity Dates

Maturity Dates	Period Ended,					
	31-Dec-12		31-Dec-11		31-Dec-10	
	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total
Due in one year or less	\$ 3,595.4	7.5%	\$ 3,031.9	6.5%	\$ 2,568.3	5.5%
Due after one year through five years	13,483.3	28.2%	13,779.1	29.5%	14,127.5	30.5%
Due after five years through ten years	9,741.2	20.4%	9,693.5	20.8%	9,160.8	19.8%
Due after ten years	9,651.8	20.2%	9,332.5	20.0%	9,589.9	20.7%
<i>Sub-total</i>	36,471.7	76.2%	35,837.0	76.7%	35,446.5	76.6%
Mortgage-backed and other securities without a single maturity date	11,395.6	23.8%	10,872.3	23.3%	10,839.9	23.4%
Total	\$ 47,867.3	100.0%	\$ 46,709.3	100.0%	\$ 46,286.4	100.0%

Problem, Potential Problem and Restructured Fixed Maturities

Category	Period Ended,					
	31-Dec-12		31-Dec-11		31-Dec-10	
	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total
Problem fixed maturity securities	\$ 385.8	63.7%	\$ 343.5	65.5%	\$ 378.7	59.8%
Potential problem fixed maturity securities	204.6	33.8%	166.3	31.7%	237.6	37.5%
Restructured fixed maturity securities	15.2	2.5%	14.6	2.8%	17.4	2.7%
Total	\$ 605.6	100.0%	\$ 524.4	100.0%	\$ 633.7	100.0%
Percentage of total fixed maturity securities	1.3%		1.1%		1.4%	

Principal Financial Group, Inc.
U.S. Invested Assets
(in millions)

Commercial Mortgage Loans by Property Type and by Region

	Period Ended,					
	31-Dec-12		31-Dec-11		31-Dec-10	
	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total
Property Type						
Retail	\$ 2,928.3	28.8%	\$ 2,580.2	27.5%	\$ 2,503.0	26.1%
Office	3,078.8	30.3%	2,753.8	29.3%	2,886.2	30.1%
Industrial	1,765.5	17.4%	2,070.7	22.1%	2,334.5	24.3%
Apartments	1,685.9	16.6%	1,242.9	13.2%	1,138.1	11.9%
Mixed use/other	315.2	3.1%	335.5	3.6%	346.6	3.6%
Hotel	445.8	4.4%	467.7	5.0%	471.8	4.9%
Valuation allowance	(51.8)	-0.5%	(64.8)	-0.7%	(80.6)	-0.8%
Total	\$ 10,167.7	100.0%	\$ 9,386.0	100.0%	\$ 9,599.6	100.0%
Region						
Pacific	\$ 2,562.3	25.2%	\$ 2,446.4	26.1%	\$ 2,464.5	25.7%
South Atlantic	2,135.0	21.0%	2,099.8	22.4%	2,358.1	24.6%
Middle Atlantic	2,233.4	22.0%	1,744.4	18.6%	1,648.4	17.2%
East North Central	635.6	6.3%	774.8	8.3%	841.1	8.8%
West South Central	767.9	7.6%	648.6	6.9%	548.6	5.7%
Mountain	726.6	7.1%	643.2	6.9%	691.0	7.2%
New England	536.6	5.3%	454.0	4.8%	430.3	4.5%
West North Central	377.3	3.7%	407.8	4.3%	466.7	4.9%
East South Central	244.8	2.4%	231.8	2.5%	231.5	2.4%
Valuation allowance	(51.8)	-0.5%	(64.8)	-0.7%	(80.6)	-0.8%
Total	\$ 10,167.7	100.0%	\$ 9,386.0	100.0%	\$ 9,599.6	100.0%

Commercial Mortgage Loan Portfolio by Loan Size

	Period Ended,					
	31-Dec-12		31-Dec-11		31-Dec-10	
	Principal Amount	Number of Loans	Principal Amount	Number of Loans	Principal Amount	Number of Loans
Under \$5 million	\$ 979.7	421	\$ 1,041.5	443	\$ 1,129.9	476
\$5 million but less than \$10 million	1,713.3	240	1,747.8	244	1,793.1	251
\$10 million but less than \$20 million	2,529.1	182	2,419.9	174	2,709.8	193
\$20 million but less than \$30 million	1,510.7	63	1,285.7	54	1,407.2	59
\$30 million and over	3,472.7	71	2,939.0	60	2,632.7	54
Total	\$ 10,205.5	977	\$ 9,433.9	975	\$ 9,672.7	1,033

Equity Real Estate by Property Type and by Region

	Period Ended,					
	31-Dec-12		31-Dec-11		31-Dec-10	
	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total
Property Type						
Office	\$ 410.4	35.0%	\$ 322.8	29.8%	\$ 356.4	33.9%
Retail	250.8	21.4%	243.0	22.4%	203.6	19.3%
Hotels/Motels	10.2	0.9%	10.1	0.9%	10.5	1.0%
Industrial	224.7	19.2%	269.6	24.9%	238.9	22.7%
Service Center	23.6	2.0%	25.1	2.3%	25.6	2.4%
Apartments	152.0	13.0%	154.9	14.3%	171.7	16.3%
Single Family Home	7.9	0.7%	9.4	0.9%	9.2	0.9%
Land	92.9	7.9%	49.0	4.5%	36.4	3.5%
Total	\$ 1,172.5	100.0%	\$ 1,083.9	100.0%	\$ 1,052.3	100.0%
Region						
South Atlantic	\$ 324.4	27.7%	\$ 354.8	32.7%	\$ 426.6	40.5%
Pacific	303.3	25.9%	236.0	21.8%	166.8	15.9%
West South Central	245.5	20.9%	239.8	22.1%	240.5	22.9%
East North Central	113.4	9.7%	123.8	11.4%	119.6	11.4%
New England	2.8	0.2%	2.9	0.3%	3.0	0.3%
West North Central	10.9	0.9%	15.6	1.4%	16.2	1.5%
Mountain	125.0	10.7%	63.8	5.9%	60.6	5.8%
Middle Atlantic	3.5	0.3%	3.6	0.3%	3.7	0.4%
East South Central	43.7	3.7%	43.6	4.0%	15.3	1.5%
Total	\$ 1,172.5	100.0%	\$ 1,083.9	100.0%	\$ 1,052.3	100.0%

Principal Financial Group, Inc.
International Invested Assets
(in millions)

Fixed Maturity Securities by Type of Issuer

Type of Issuer	Period Ended,					
	31-Dec-12		31-Dec-11		31-Dec-10	
	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total
U.S. government and agencies	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
States and political subdivisions	-	0.0%	-	0.0%	-	0.0%
Non-U.S. governments	652.3	10.9%	497.8	9.6%	555.0	10.3%
Corporate-public	3,019.4	50.3%	2,744.0	52.9%	2,883.0	53.7%
Corporate-private	-	0.0%	-	0.0%	-	0.0%
<i>Mortgage-backed securities</i>						
Residential pass-through securities	27.0	0.5%	27.3	0.5%	32.2	0.6%
Commercial MBS	-	0.0%	-	0.0%	-	0.0%
Collateralized mortgage obligations	-	0.0%	-	0.0%	-	0.0%
<i>Sub-total</i>	27.0	0.5%	27.3	0.5%	32.2	0.6%
<i>Asset-backed securities</i>	-	0.0%	-	0.0%	-	0.0%
Total fixed maturities	3,698.7	61.7%	3,269.1	63.0%	3,470.2	64.6%
Equity securities, afs	5.2	0.1%	3.6	0.1%	4.1	0.1%
Equity securities, trading	120.9	2.0%	82.4	1.6%	58.6	1.1%
Mortgage loans	694.3	11.6%	595.2	11.5%	648.0	12.1%
Equity in real estate	7.8	0.1%	9.0	0.2%	11.2	0.2%
Policy loans	26.7	0.4%	23.5	0.5%	24.2	0.5%
Other investments	1,443.7	24.1%	1,202.3	23.2%	1,153.4	21.5%
Total invested assets	\$ 5,997.3	100.0%	\$ 5,185.1	100.0%	\$ 5,369.7	100.0%

International Invested Assets by Country

Country	Period Ended,					
	31-Dec-12		31-Dec-11		31-Dec-10	
	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total
Brazil	\$ 615.3	10.3%	\$ 576.6	11.1%	\$ 579.8	10.8%
Chile	4,531.6	75.6%	3,903.6	75.3%	4,066.5	75.7%
China	24.2	0.4%	21.6	0.4%	18.5	0.3%
Hong Kong	113.3	1.9%	85.9	1.7%	83.9	1.6%
India	11.4	0.2%	9.2	0.2%	13.5	0.3%
Mexico	624.8	10.4%	518.9	10.0%	540.6	10.1%
Southeast Asia	76.7	1.3%	69.3	1.3%	66.9	1.2%
Other	-	0.0%	-	0.0%	-	0.0%
Total invested assets	\$ 5,997.3	100.0%	\$ 5,185.1	100.0%	\$ 5,369.7	100.0%

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Principal Financial Group, Inc.
Non-GAAP Financial Measure Reconciliations
(in millions, except as indicated)

	Three Months Ended,				Twelve Months Ended,			
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Stockholders' Equity x-OCI Available to Common Stockholders								
Retirement and Investor Services	\$ 3,371.9	\$ 3,288.5	\$ 3,206.3	\$ 3,302.2	\$ 3,327.7	\$ 3,371.9	\$ 3,327.7	\$ 3,555.1
Principal Global Investors	680.0	674.1	682.8	685.5	698.4	680.0	698.4	595.5
Principal International	1,905.7	1,891.1	1,869.9	1,843.2	1,735.0	1,905.7	1,735.0	1,461.2
U.S. Insurance Solutions	2,096.4	1,854.6	1,951.4	1,877.6	1,954.1	2,096.4	1,954.1	1,786.3
Corporate	525.3	696.4	619.8	626.3	502.7	525.3	502.7	902.4
Total stockholders' equity x-OCI available to common stockholders	8,579.3	8,404.7	8,330.2	8,334.8	8,217.9	8,579.3	8,217.9	8,300.5
Net unrealized capital gains (losses)	1,235.7	1,298.8	1,025.0	885.3	728.4	1,235.7	728.4	465.2
Foreign currency translation	(115.3)	(83.1)	(130.9)	(44.8)	(109.3)	(115.3)	(109.3)	29.7
Net unrecognized postretirement benefit obligations	(488.5)	(334.9)	(343.6)	(352.4)	(361.1)	(488.5)	(361.1)	(188.2)
Preferred stock, at par	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Paid-in capital - preferred stock	541.9	541.9	541.9	541.9	541.9	541.9	541.9	541.9
Noncontrolling interest	20.0	18.4	12.2	363.9	353.8	20.0	353.8	157.2
Total stockholders' equity	\$ 9,773.2	\$ 9,845.9	\$ 9,434.9	\$ 9,728.8	\$ 9,371.7	\$ 9,773.2	\$ 9,371.7	\$ 9,306.4
Book Value Per Common Share x-OCI:								
Book value x-OCI	\$ 29.20	\$ 28.63	\$ 28.18	\$ 27.70	\$ 27.29	\$ 29.20	\$ 27.29	\$ 25.91
Net unrealized capital gains (losses)	4.20	4.42	3.46	2.94	2.42	4.20	2.42	1.45
Foreign currency translation	(0.39)	(0.28)	(0.44)	(0.15)	(0.36)	(0.39)	(0.36)	0.09
Net unrecognized postretirement benefit obligations	(1.66)	(1.14)	(1.16)	(1.17)	(1.20)	(1.66)	(1.20)	(0.59)
Book value Per Common Share including OCI	\$ 31.35	\$ 31.63	\$ 30.04	\$ 29.32	\$ 28.15	\$ 31.35	\$ 28.15	\$ 26.86
Operating Earnings ROE (x-OCI)								
Retirement and Investor Services	17.2%	16.3%	16.0%	16.1%	16.4%	17.2%	16.4%	14.8%
Principal Global Investors	11.8%	11.1%	11.5%	11.7%	11.4%	11.8%	11.4%	9.7%
Principal International	8.4%	8.8%	9.7%	9.8%	9.4%	8.4%	9.4%	9.8%
U.S. Insurance Solutions	6.8%	7.0%	10.6%	10.7%	10.9%	6.8%	10.9%	12.2%
Corporate	N/M	N/M	N/M	N/M	N/M	N/M	N/M	N/M
Total operating earnings ROE (x-OCI)	9.6%	9.1%	9.8%	9.9%	10.2%	9.6%	10.2%	10.0%
Net realized capital gains (losses)	0.5%	-0.2%	-1.9%	-1.2%	-1.7%	0.5%	-1.7%	-2.4%
Other after-tax adjustments	-0.9%	-0.5%	-0.8%	-1.1%	-1.0%	-0.9%	-1.0%	0.2%
Net income ROE available to common stockholders (x-OCI)	9.2%	8.4%	7.1%	7.6%	7.5%	9.2%	7.5%	7.8%
Net unrealized capital gains (losses)	-1.0%	-0.9%	-0.7%	-0.7%	-0.4%	-1.0%	-0.5%	0.1%
Foreign currency translation	0.1%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
Net unrecognized postretirement benefit obligations	0.4%	0.3%	0.2%	0.2%	0.2%	0.4%	0.3%	0.3%
Net Income ROE Available to Common Stockholders (including OCI)	8.7%	7.8%	6.6%	7.1%	7.3%	8.7%	7.3%	8.2%
Operating Earnings (Loss):								
Retirement and Investor Services	\$ 152.3	\$ 137.5	\$ 141.7	\$ 143.6	\$ 124.5	\$ 575.1	\$ 562.9	\$ 543.0
Principal Global Investors	26.2	20.6	18.2	16.2	17.5	81.2	74.0	58.5
Principal International	45.1	29.5	36.9	41.8	50.1	153.3	149.5	132.6
U.S. Insurance Solutions	59.4	(21.6)	50.2	50.2	52.8	138.2	204.3	197.8
Corporate	(39.1)	(31.2)	(30.7)	(38.8)	(43.1)	(139.8)	(146.9)	(128.7)
Total operating earnings	243.9	134.8	216.3	213.0	201.8	808.0	843.8	803.2
Net realized capital gains (losses)	(0.5)	88.8	(39.2)	(10.0)	(53.6)	39.1	(141.8)	(189.0)
Other after-tax adjustments	(24.8)	(43.9)	(4.0)	(1.5)	0.3	(74.2)	(82.3)	15.7
Net Income Available to Common Stockholders	\$ 218.6	\$ 179.7	\$ 173.1	\$ 201.5	\$ 148.5	\$ 772.9	\$ 619.7	\$ 629.9
Net Realized Capital Gains (Losses):								
Total net realized capital gains (losses)	\$ (0.5)	\$ 88.8	\$ (39.2)	\$ (10.0)	\$ (53.6)	\$ 39.1	\$ (141.8)	\$ (189.0)
Certain derivative and hedging-related adjustments	30.5	22.7	22.4	23.3	25.6	98.9	98.8	90.0
Amortization of deferred policy acquisition and sale inducement costs	(1.9)	(30.5)	28.7	(32.9)	(16.0)	(36.6)	21.5	22.1
Certain market value adjustments of embedded derivatives	(0.8)	0.0	(0.5)	1.9	(0.9)	0.6	(65.6)	(7.2)
Capital gains distributed	3.5	6.8	(5.6)	7.5	1.1	12.2	3.1	12.0
Noncontrolling interest capital gains (losses)	0.1	-	0.1	8.1	1.2	8.3	31.6	11.6
Tax impacts	1.5	(0.2)	(5.1)	(4.9)	(29.2)	(8.7)	(70.5)	(128.4)
Recognition of front-end fee revenues	0.2	0.1	(0.5)	0.4	0.5	0.2	0.3	(1.7)
Net realized capital gains (losses) associated with exited group medical insurance business	-	-	(0.1)	(0.1)	-	(0.2)	0.2	(3.0)
Certain market value adjustments to fee revenues	0.3	-	-	-	-	0.3	0.1	3.4
GAAP net realized capital gains (losses)	\$ 32.9	\$ 87.7	\$ 0.2	\$ (6.7)	\$ (71.3)	\$ 114.1	\$ (122.3)	\$ (190.2)

Principal Financial Group, Inc.
Non-GAAP Financial Measure Reconciliations
(in millions, except as indicated)

	Three Months Ended,				Twelve Months Ended,			
	31-Dec-12	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-10
Other After-Tax Adjustments:								
Tax impact of healthcare reform	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7.8)
Exited group medical insurance business	-	(4.1)	(4.0)	(1.5)	0.1	(9.6)	50.9	24.0
Terminated commercial mortgage securities issuance operation	-	-	-	-	-	-	-	(0.5)
Estimated obligation associated with Executive Life of New York's liquidation petition	-	-	-	-	0.2	-	(10.3)	-
Impact of a court ruling on some uncertain tax positions	-	-	-	-	-	-	(68.9)	-
Contribution to Principal Financial Group Foundation, Inc.	-	(39.8)	-	-	-	(39.8)	(19.5)	-
Early extinguishment of debt	(24.8)	-	-	-	-	(24.8)	-	-
Assumption change within the Individual Life business *	-	-	-	-	-	-	(34.5)	-
Total other after-tax adjustments	\$ (24.8)	\$ (43.9)	\$ (4.0)	\$ (1.5)	\$ 0.3	\$ (74.2)	\$ (82.3)	\$ 15.7
Operating Revenues:								
Retirement and Investor Services	\$ 1,127.9	\$ 1,570.7	\$ 1,081.2	\$ 1,055.1	\$ 1,016.9	\$ 4,834.9	\$ 4,075.0	\$ 4,126.1
Principal Global Investors	168.0	144.0	141.1	138.1	151.8	591.2	546.3	481.4
Principal International	265.8	203.8	210.6	262.5	255.6	942.7	909.0	779.2
U.S. Insurance Solutions	779.7	766.5	751.5	697.0	737.9	2,994.7	2,939.9	2,809.2
Corporate	(48.3)	(46.4)	(48.1)	(45.3)	(58.9)	(188.1)	(189.2)	(118.9)
Total operating revenues	2,293.1	2,638.6	2,136.3	2,107.4	2,103.3	9,175.4	8,281.0	8,077.0
Net realized capital gains (losses), net of related revenue	1.9	64.9	(21.7)	(30.4)	(97.4)	14.7	(216.6)	(281.9)
Exited group medical insurance business	0.9	1.2	4.0	18.9	52.9	25.0	606.3	1,403.9
Terminated commercial mortgage securities issuance operation	-	-	-	-	-	-	-	(0.8)
Total GAAP revenues	\$ 2,295.9	\$ 2,704.7	\$ 2,118.6	\$ 2,095.9	\$ 2,058.8	\$ 9,215.1	\$ 8,670.7	\$ 9,198.2
Premium and Deposits:								
<i>Universal and Variable Universal Life</i>								
Premium and deposits	\$ 341.4	\$ 242.3	\$ 241.1	\$ 266.8	\$ 257.6	\$ 1,091.6	\$ 1,027.3	\$ 880.0
Less: deposits	380.0	273.7	274.4	292.7	293.1	1,220.8	1,143.0	979.5
GAAP premiums and other considerations	\$ (38.6)	\$ (31.4)	\$ (33.3)	\$ (25.9)	\$ (35.5)	\$ (129.2)	\$ (115.7)	\$ (99.5)
<i>Traditional Life Insurance</i>								
Premium and deposits	\$ 125.5	\$ 122.0	\$ 125.8	\$ 123.2	\$ 127.0	\$ 496.5	\$ 502.5	\$ 517.9
Less: deposits	-	-	-	-	-	-	-	-
GAAP premiums and other considerations	\$ 125.5	\$ 122.0	\$ 125.8	\$ 123.2	\$ 127.0	\$ 496.5	\$ 502.5	\$ 517.9
<i>Total Individual Life Insurance</i>								
Premium and deposits	\$ 466.9	\$ 364.3	\$ 366.9	\$ 390.0	\$ 384.6	\$ 1,588.1	\$ 1,529.8	\$ 1,397.9
Less: deposits	380.0	273.7	274.4	292.7	293.1	1,220.8	1,143.0	979.5
GAAP premiums and other considerations	\$ 86.9	\$ 90.6	\$ 92.5	\$ 97.3	\$ 91.5	\$ 367.3	\$ 386.8	\$ 418.4

* Prior to the retrospective application of our change in accounting principle associated with reinsurance, the impact of the 2Q 2011 assumption change in Individual Life was included in operating earnings.

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Scheduled Earnings Release Dates	
<i>Quarter Ended March 31, 2013; April 25, 2013 Quarter Ended June 30, 2013; July 25, 2013</i>	



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