

**Kilroy Realty Corporation**  
**Fourth Quarter 2012 Supplemental Financial Information**

**Projected Funds From Operations Guidance for the Year Ended December 31, 2013**  
**and Related Reconciliation to Net Income Available for Common Stockholders**  
*(\$ in thousands, except per share amounts)*

	<u>Projected 2013 Guidance</u>	
	<u>Low End</u>	<u>High End</u>
<b>Net Income Available to Common Stockholders</b>	<b>\$ 5,079</b>	<b>\$ 18,669</b>
Adjustments:		
Noncontrolling interests in earnings of Operating Partnership	116	428
Depreciation and amortization	188,128	190,138
<b>Funds From Operations</b>	<b><u>\$ 193,324</u></b>	<b><u>\$ 209,235</u></b>
<b>Weighted average common shares/units outstanding - diluted</b>	<b>79,557</b>	<b>79,557</b>
<b>FFO per common share/unit - diluted</b>	<b><u>\$ 2.43</u></b>	<b><u>\$ 2.63</u></b>