

**RANGE RESOURCES CORPORATION**  
**CONSOLIDATED GAS HEDGE POSITION**  
As of February 25, 2013

|                           | GAS SWAPS                  |                                |                 | GAS COLLARS                |                                |                |                  | TOTAL                      | PREMIUMS           |                                |
|---------------------------|----------------------------|--------------------------------|-----------------|----------------------------|--------------------------------|----------------|------------------|----------------------------|--------------------|--------------------------------|
|                           | Hedged<br>Volumes<br>MMBtu | Hedged<br>Volumes<br>MMBtu/day | Hedged<br>Price | Hedged<br>Volumes<br>MMBtu | Hedged<br>Volumes<br>MMBtu/day | Floor<br>Price | Ceiling<br>Price | Hedged<br>Volumes<br>MMBtu | (Paid)<br>Received | (Paid)<br>Received<br>\$/MMBtu |
| <b>CALENDAR YEAR 2013</b> |                            |                                |                 |                            |                                |                |                  |                            |                    |                                |
| Jan-13                    | 6,355,000                  | 205,000                        | \$ 3.35         | 8,680,000                  | 280,000                        | \$ 4.59        | \$ 5.05          | 15,035,000                 | \$ -               | \$0.00                         |
| Feb-13                    | 5,740,000                  | 205,000                        | \$ 3.23         | 7,840,000                  | 280,000                        | \$ 4.59        | \$ 5.05          | 13,580,000                 | \$ -               | \$0.00                         |
| Mar-13                    | 6,355,000                  | 205,000                        | \$ 3.15         | 8,680,000                  | 280,000                        | \$ 4.59        | \$ 5.05          | 15,035,000                 | \$ -               | \$0.00                         |
| 1Q13                      | 18,450,000                 | 205,000                        | \$ 3.24         | 25,200,000                 | 280,000                        | \$ 4.59        | \$ 5.05          | 43,650,000                 | \$ -               | \$0.00                         |
| Apr-13                    | 6,450,000                  | 215,000                        | \$ 3.22         | 8,400,000                  | 280,000                        | \$ 4.59        | \$ 5.05          | 14,850,000                 | \$ -               | \$0.00                         |
| May-13                    | 6,665,000                  | 215,000                        | \$ 3.29         | 8,680,000                  | 280,000                        | \$ 4.59        | \$ 5.05          | 15,345,000                 | \$ -               | \$0.00                         |
| Jun-13                    | 6,450,000                  | 215,000                        | \$ 3.35         | 8,400,000                  | 280,000                        | \$ 4.59        | \$ 5.05          | 14,850,000                 | \$ -               | \$0.00                         |
| 2Q13                      | 19,565,000                 | 215,000                        | \$ 3.28         | 25,480,000                 | 280,000                        | \$ 4.59        | \$ 5.05          | 45,045,000                 | \$ -               | \$0.00                         |
| Jul-13                    | 6,820,000                  | 220,000                        | \$ 3.40         | 8,680,000                  | 280,000                        | \$ 4.59        | \$ 5.05          | 15,500,000                 | \$ -               | \$0.00                         |
| Aug-13                    | 6,820,000                  | 220,000                        | \$ 3.43         | 8,680,000                  | 280,000                        | \$ 4.59        | \$ 5.05          | 15,500,000                 | \$ -               | \$0.00                         |
| Sep-13                    | 6,600,000                  | 220,000                        | \$ 3.44         | 8,400,000                  | 280,000                        | \$ 4.59        | \$ 5.05          | 15,000,000                 | \$ -               | \$0.00                         |
| 3Q13                      | 20,240,000                 | 220,000                        | \$ 3.42         | 25,760,000                 | 280,000                        | \$ 4.59        | \$ 5.05          | 46,000,000                 | \$ -               | \$0.00                         |
| Oct-13                    | 6,820,000                  | 220,000                        | \$ 3.47         | 8,680,000                  | 280,000                        | \$ 4.59        | \$ 5.05          | 15,500,000                 | \$ -               | \$0.00                         |
| Nov-13                    | 6,300,000                  | 210,000                        | \$ 3.59         | 8,400,000                  | 280,000                        | \$ 4.59        | \$ 5.05          | 14,700,000                 | \$ -               | \$0.00                         |
| Dec-13                    | 6,510,000                  | 210,000                        | \$ 3.80         | 8,680,000                  | 280,000                        | \$ 4.59        | \$ 5.05          | 15,190,000                 | \$ -               | \$0.00                         |
| 4Q13                      | 19,630,000                 | 213,370                        | \$ 3.62         | 25,760,000                 | 280,000                        | \$ 4.59        | \$ 5.05          | 45,390,000                 | \$ -               | \$0.00                         |
| Cal 13                    | 77,885,000                 | 213,384                        | \$ 3.39         | 102,200,000                | 280,000                        | \$ 4.59        | \$ 5.05          | 180,085,000                | \$ -               | \$0.00                         |

**RANGE RESOURCES CORPORATION**  
**CONSOLIDATED GAS HEDGE POSITION**  
As of February 25, 2013

|                           | GAS SWAPS                  |                                |                 | GAS COLLARS                |                                |                | TOTAL            | PREMIUMS                   |                    |                                |
|---------------------------|----------------------------|--------------------------------|-----------------|----------------------------|--------------------------------|----------------|------------------|----------------------------|--------------------|--------------------------------|
|                           | Hedged<br>Volumes<br>MMBtu | Hedged<br>Volumes<br>MMBtu/day | Hedged<br>Price | Hedged<br>Volumes<br>MMBtu | Hedged<br>Volumes<br>MMBtu/day | Floor<br>Price | Ceiling<br>Price | Hedged<br>Volumes<br>MMBtu | (Paid)<br>Received | (Paid)<br>Received<br>\$/MMBtu |
| <b>CALENDAR YEAR 2014</b> |                            |                                |                 |                            |                                |                |                  |                            |                    |                                |
| Jan-14                    | -                          | -                              | \$ -            | 12,477,500                 | 402,500                        | \$ 3.81        | \$ 4.47          | 12,477,500                 | \$ -               | \$0.00                         |
| Feb-14                    | -                          | -                              | \$ -            | 11,270,000                 | 402,500                        | \$ 3.81        | \$ 4.47          | 11,270,000                 | \$ -               | \$0.00                         |
| Mar-14                    | -                          | -                              | \$ -            | 12,477,500                 | 402,500                        | \$ 3.81        | \$ 4.47          | 12,477,500                 | \$ -               | \$0.00                         |
| 1Q14                      | -                          | -                              | \$ -            | 36,225,000                 | 402,500                        | \$ 3.81        | \$ 4.47          | 36,225,000                 | \$ -               | \$0.00                         |
| Apr-14                    | -                          | -                              | \$ -            | 12,075,000                 | 402,500                        | \$ 3.81        | \$ 4.47          | 12,075,000                 | \$ -               | \$0.00                         |
| May-14                    | -                          | -                              | \$ -            | 12,477,500                 | 402,500                        | \$ 3.81        | \$ 4.47          | 12,477,500                 | \$ -               | \$0.00                         |
| Jun-14                    | -                          | -                              | \$ -            | 12,075,000                 | 402,500                        | \$ 3.81        | \$ 4.47          | 12,075,000                 | \$ -               | \$0.00                         |
| 2Q14                      | -                          | -                              | \$ -            | 36,627,500                 | 402,500                        | \$ 3.81        | \$ 4.47          | 36,627,500                 | \$ -               | \$0.00                         |
| Jul-14                    | -                          | -                              | \$ -            | 12,477,500                 | 402,500                        | \$ 3.81        | \$ 4.47          | 12,477,500                 | \$ -               | \$0.00                         |
| Aug-14                    | -                          | -                              | \$ -            | 12,477,500                 | 402,500                        | \$ 3.81        | \$ 4.47          | 12,477,500                 | \$ -               | \$0.00                         |
| Sep-14                    | -                          | -                              | \$ -            | 12,075,000                 | 402,500                        | \$ 3.81        | \$ 4.47          | 12,075,000                 | \$ -               | \$0.00                         |
| 3Q14                      | -                          | -                              | \$ -            | 37,030,000                 | 402,500                        | \$ 3.81        | \$ 4.47          | 37,030,000                 | \$ -               | \$0.00                         |
| Oct-14                    | -                          | -                              | \$ -            | 12,477,500                 | 402,500                        | \$ 3.81        | \$ 4.47          | 12,477,500                 | \$ -               | \$0.00                         |
| Nov-14                    | -                          | -                              | \$ -            | 12,075,000                 | 402,500                        | \$ 3.81        | \$ 4.47          | 12,075,000                 | \$ -               | \$0.00                         |
| Dec-14                    | -                          | -                              | \$ -            | 12,477,500                 | 402,500                        | \$ 3.81        | \$ 4.47          | 12,477,500                 | \$ -               | \$0.00                         |
| 4Q14                      | -                          | -                              | \$ -            | 37,030,000                 | 402,500                        | \$ 3.81        | \$ 4.47          | 37,030,000                 | \$ -               | \$0.00                         |
| Cal 14                    | -                          | -                              | \$ -            | 146,912,500                | 402,500                        | \$ 3.81        | \$ 4.47          | 146,912,500                | \$ -               | \$0.00                         |

**RANGE RESOURCES CORPORATION**  
**CONSOLIDATED GAS HEDGE POSITION**  
As of February 25, 2013

|                           | GAS SWAPS                  |                                |                 | GAS COLLARS                |                                |                | TOTAL            | PREMIUMS                   |                    |                                |
|---------------------------|----------------------------|--------------------------------|-----------------|----------------------------|--------------------------------|----------------|------------------|----------------------------|--------------------|--------------------------------|
|                           | Hedged<br>Volumes<br>MMBtu | Hedged<br>Volumes<br>MMBtu/day | Hedged<br>Price | Hedged<br>Volumes<br>MMBtu | Hedged<br>Volumes<br>MMBtu/day | Floor<br>Price | Ceiling<br>Price | Hedged<br>Volumes<br>MMBtu | (Paid)<br>Received | (Paid)<br>Received<br>\$/MMBtu |
| <b>CALENDAR YEAR 2015</b> |                            |                                |                 |                            |                                |                |                  |                            |                    |                                |
| Jan-15                    | -                          | -                              | \$ -            | 1,705,000                  | 55,000                         | \$ 4.03        | \$ 4.50          | 1,705,000                  | \$ -               | \$0.00                         |
| Feb-15                    | -                          | -                              | \$ -            | 1,540,000                  | 55,000                         | \$ 4.03        | \$ 4.50          | 1,540,000                  | \$ -               | \$0.00                         |
| Mar-15                    | -                          | -                              | \$ -            | 1,705,000                  | 55,000                         | \$ 4.03        | \$ 4.50          | 1,705,000                  | \$ -               | \$0.00                         |
| 1Q15                      | -                          | -                              | \$ -            | 4,950,000                  | 55,000                         | \$ 4.03        | \$ 4.50          | 4,950,000                  | \$ -               | \$0.00                         |
| Apr-15                    | -                          | -                              | \$ -            | 1,650,000                  | 55,000                         | \$ 4.03        | \$ 4.50          | 1,650,000                  | \$ -               | \$0.00                         |
| May-15                    | -                          | -                              | \$ -            | 1,705,000                  | 55,000                         | \$ 4.03        | \$ 4.50          | 1,705,000                  | \$ -               | \$0.00                         |
| Jun-15                    | -                          | -                              | \$ -            | 1,650,000                  | 55,000                         | \$ 4.03        | \$ 4.50          | 1,650,000                  | \$ -               | \$0.00                         |
| 2Q15                      | -                          | -                              | \$ -            | 5,005,000                  | 55,000                         | \$ 4.03        | \$ 4.50          | 5,005,000                  | \$ -               | \$0.00                         |
| Jul-15                    | -                          | -                              | \$ -            | 1,705,000                  | 55,000                         | \$ 4.03        | \$ 4.50          | 1,705,000                  | \$ -               | \$0.00                         |
| Aug-15                    | -                          | -                              | \$ -            | 1,705,000                  | 55,000                         | \$ 4.03        | \$ 4.50          | 1,705,000                  | \$ -               | \$0.00                         |
| Sep-15                    | -                          | -                              | \$ -            | 1,650,000                  | 55,000                         | \$ 4.03        | \$ 4.50          | 1,650,000                  | \$ -               | \$0.00                         |
| 3Q15                      | -                          | -                              | \$ -            | 5,060,000                  | 55,000                         | \$ 4.03        | \$ 4.50          | 5,060,000                  | \$ -               | \$0.00                         |
| Oct-15                    | -                          | -                              | \$ -            | 1,705,000                  | 55,000                         | \$ 4.03        | \$ 4.50          | 1,705,000                  | \$ -               | \$0.00                         |
| Nov-15                    | -                          | -                              | \$ -            | 1,650,000                  | 55,000                         | \$ 4.03        | \$ 4.50          | 1,650,000                  | \$ -               | \$0.00                         |
| Dec-15                    | -                          | -                              | \$ -            | 1,705,000                  | 55,000                         | \$ 4.03        | \$ 4.50          | 1,705,000                  | \$ -               | \$0.00                         |
| 4Q15                      | -                          | -                              | \$ -            | 5,060,000                  | 55,000                         | \$ 4.03        | \$ 4.50          | 5,060,000                  | \$ -               | \$0.00                         |
| Cal 15                    | -                          | -                              | \$ -            | 20,075,000                 | 55,000                         | \$ 4.03        | \$ 4.50          | 20,075,000                 | \$ -               | \$0.00                         |

**RANGE RESOURCES CORPORATION  
CONSOLIDATED OIL HEDGE POSITION**

As of February 25, 2013

|                           | OIL SWAPS               |                             |               | OIL COLLARS               |                               |                |                  | TOTAL<br>Committed<br>Volumes<br>Bbls | PREMIUMS           |                              |
|---------------------------|-------------------------|-----------------------------|---------------|---------------------------|-------------------------------|----------------|------------------|---------------------------------------|--------------------|------------------------------|
|                           | Swap<br>Volumes<br>Bbls | Swap<br>Volumes<br>Bbls/day | Swap<br>Price | Hedged<br>Volumes<br>Bbls | Hedged<br>Volumes<br>Bbls/day | Floor<br>Price | Ceiling<br>Price |                                       | (Paid)<br>Received | (Paid)<br>Received<br>\$/Bbl |
| <b>CALENDAR YEAR 2013</b> |                         |                             |               |                           |                               |                |                  |                                       |                    |                              |
| Jan-13                    | 134,075                 | 4,325                       | \$ 96.42      | 93,000                    | 3,000                         | \$ 90.60       | \$ 100.00        | 227,075                               | \$ -               | \$0.00                       |
| Feb-13                    | 135,100                 | 4,825                       | \$ 96.55      | 84,000                    | 3,000                         | \$ 90.60       | \$ 100.00        | 219,100                               | \$ -               | \$0.00                       |
| Mar-13                    | 149,575                 | 4,825                       | \$ 96.59      | 93,000                    | 3,000                         | \$ 90.60       | \$ 100.00        | 242,575                               | \$ -               | \$0.00                       |
| 1Q13                      | 418,750                 | 4,653                       | \$ 96.52      | 270,000                   | 3,000                         | \$ 90.60       | \$ 100.00        | 688,750                               | \$ -               | \$0.00                       |
| Apr-13                    | 144,750                 | 4,825                       | \$ 96.62      | 90,000                    | 3,000                         | \$ 90.60       | \$ 100.00        | 234,750                               | \$ -               | \$0.00                       |
| May-13                    | 149,575                 | 4,825                       | \$ 96.65      | 93,000                    | 3,000                         | \$ 90.60       | \$ 100.00        | 242,575                               | \$ -               | \$0.00                       |
| Jun-13                    | 144,750                 | 4,825                       | \$ 96.65      | 90,000                    | 3,000                         | \$ 90.60       | \$ 100.00        | 234,750                               | \$ -               | \$0.00                       |
| 2Q13                      | 439,075                 | 4,825                       | \$ 96.64      | 273,000                   | 3,000                         | \$ 90.60       | \$ 100.00        | 712,075                               | \$ -               | \$0.00                       |
| Jul-13                    | 180,575                 | 5,825                       | \$ 96.78      | 93,000                    | 3,000                         | \$ 90.60       | \$ 100.00        | 273,575                               | \$ -               | \$0.00                       |
| Aug-13                    | 180,575                 | 5,825                       | \$ 96.74      | 93,000                    | 3,000                         | \$ 90.60       | \$ 100.00        | 273,575                               | \$ -               | \$0.00                       |
| Sep-13                    | 174,750                 | 5,825                       | \$ 96.71      | 90,000                    | 3,000                         | \$ 90.60       | \$ 100.00        | 264,750                               | \$ -               | \$0.00                       |
| 3Q13                      | 535,900                 | 5,825                       | \$ 96.74      | 276,000                   | 3,000                         | \$ 90.60       | \$ 100.00        | 811,900                               | \$ -               | \$0.00                       |
| Oct-13                    | 211,575                 | 6,825                       | \$ 96.82      | 93,000                    | 3,000                         | \$ 90.60       | \$ 100.00        | 304,575                               | \$ -               | \$0.00                       |
| Nov-13                    | 204,750                 | 6,825                       | \$ 96.79      | 90,000                    | 3,000                         | \$ 90.60       | \$ 100.00        | 294,750                               | \$ -               | \$0.00                       |
| Dec-13                    | 211,575                 | 6,825                       | \$ 96.75      | 93,000                    | 3,000                         | \$ 90.60       | \$ 100.00        | 304,575                               | \$ -               | \$0.00                       |
| 4Q13                      | 627,900                 | 6,825                       | \$ 96.79      | 276,000                   | 3,000                         | \$ 90.60       | \$ 100.00        | 903,900                               | \$ -               | \$0.00                       |
| Cal 13                    | 2,021,625               | 5,539                       | \$ 96.69      | 1,095,000                 | 3,000                         | \$ 90.60       | \$ 100.00        | 3,116,625                             | \$ -               | \$0.00                       |

**RANGE RESOURCES CORPORATION  
CONSOLIDATED OIL HEDGE POSITION**

As of February 25, 2013

|                           | OIL SWAPS               |                             |               | OIL COLLARS               |                               |                |                  | TOTAL<br>Committed<br>Volumes<br>Bbls | PREMIUMS           |                              |
|---------------------------|-------------------------|-----------------------------|---------------|---------------------------|-------------------------------|----------------|------------------|---------------------------------------|--------------------|------------------------------|
|                           | Swap<br>Volumes<br>Bbls | Swap<br>Volumes<br>Bbls/day | Swap<br>Price | Hedged<br>Volumes<br>Bbls | Hedged<br>Volumes<br>Bbls/day | Floor<br>Price | Ceiling<br>Price |                                       | (Paid)<br>Received | (Paid)<br>Received<br>\$/Bbl |
| <b>CALENDAR YEAR 2014</b> |                         |                             |               |                           |                               |                |                  |                                       |                    |                              |
| Jan-14                    | 186,000                 | 6,000                       | \$ 94.54      | 62,000                    | 2,000                         | \$ 85.55       | \$ 100.00        | 248,000                               | \$ -               | \$0.00                       |
| Feb-14                    | 168,000                 | 6,000                       | \$ 94.54      | 56,000                    | 2,000                         | \$ 85.55       | \$ 100.00        | 224,000                               | \$ -               | \$0.00                       |
| Mar-14                    | 186,000                 | 6,000                       | \$ 94.54      | 62,000                    | 2,000                         | \$ 85.55       | \$ 100.00        | 248,000                               | \$ -               | \$0.00                       |
| 1Q14                      | 540,000                 | 6,000                       | \$ 94.54      | 180,000                   | 2,000                         | \$ 85.55       | \$ 100.00        | 720,000                               | \$ -               | \$0.00                       |
| Apr-14                    | 180,000                 | 6,000                       | \$ 94.54      | 60,000                    | 2,000                         | \$ 85.55       | \$ 100.00        | 240,000                               | \$ -               | \$0.00                       |
| May-14                    | 186,000                 | 6,000                       | \$ 94.54      | 62,000                    | 2,000                         | \$ 85.55       | \$ 100.00        | 248,000                               | \$ -               | \$0.00                       |
| Jun-14                    | 180,000                 | 6,000                       | \$ 94.54      | 60,000                    | 2,000                         | \$ 85.55       | \$ 100.00        | 240,000                               | \$ -               | \$0.00                       |
| 2Q14                      | 546,000                 | 6,000                       | \$ 94.54      | 182,000                   | 2,000                         | \$ 85.55       | \$ 100.00        | 728,000                               | \$ -               | \$0.00                       |
| Jul-14                    | 186,000                 | 6,000                       | \$ 94.54      | 62,000                    | 2,000                         | \$ 85.55       | \$ 100.00        | 248,000                               | \$ -               | \$0.00                       |
| Aug-14                    | 186,000                 | 6,000                       | \$ 94.54      | 62,000                    | 2,000                         | \$ 85.55       | \$ 100.00        | 248,000                               | \$ -               | \$0.00                       |
| Sep-14                    | 180,000                 | 6,000                       | \$ 94.54      | 60,000                    | 2,000                         | \$ 85.55       | \$ 100.00        | 240,000                               | \$ -               | \$0.00                       |
| 3Q14                      | 552,000                 | 6,000                       | \$ 94.54      | 184,000                   | 2,000                         | \$ 85.55       | \$ 100.00        | 736,000                               | \$ -               | \$0.00                       |
| Oct-14                    | 186,000                 | 6,000                       | \$ 94.54      | 62,000                    | 2,000                         | \$ 85.55       | \$ 100.00        | 248,000                               | \$ -               | \$0.00                       |
| Nov-14                    | 180,000                 | 6,000                       | \$ 94.54      | 60,000                    | 2,000                         | \$ 85.55       | \$ 100.00        | 240,000                               | \$ -               | \$0.00                       |
| Dec-14                    | 186,000                 | 6,000                       | \$ 94.54      | 62,000                    | 2,000                         | \$ 85.55       | \$ 100.00        | 248,000                               | \$ -               | \$0.00                       |
| 4Q14                      | 552,000                 | 6,000                       | \$ 94.54      | 184,000                   | 2,000                         | \$ 85.55       | \$ 100.00        | 736,000                               | \$ -               | \$0.00                       |
| Cal 14                    | 2,190,000               | 6,000                       | \$ 94.54      | 730,000                   | 2,000                         | \$ 85.55       | \$ 100.00        | 2,920,000                             | \$ -               | \$0.00                       |

**RANGE RESOURCES CORPORATION  
CONSOLIDATED OIL HEDGE POSITION**

As of February 25, 2013

|                           | OIL SWAPS               |                             |               | OIL COLLARS               |                               |                |                  | TOTAL<br>Committed<br>Volumes<br>Bbls | PREMIUMS           |                              |
|---------------------------|-------------------------|-----------------------------|---------------|---------------------------|-------------------------------|----------------|------------------|---------------------------------------|--------------------|------------------------------|
|                           | Swap<br>Volumes<br>Bbls | Swap<br>Volumes<br>Bbls/day | Swap<br>Price | Hedged<br>Volumes<br>Bbls | Hedged<br>Volumes<br>Bbls/day | Floor<br>Price | Ceiling<br>Price |                                       | (Paid)<br>Received | (Paid)<br>Received<br>\$/Bbl |
| <b>CALENDAR YEAR 2015</b> |                         |                             |               |                           |                               |                |                  |                                       |                    |                              |
| Jan-15                    | 62,000                  | 2,000                       | \$ 90.20      | -                         | -                             | \$ -           | \$ -             | 62,000                                | \$ -               | \$0.00                       |
| Feb-15                    | 56,000                  | 2,000                       | \$ 90.20      | -                         | -                             | \$ -           | \$ -             | 56,000                                | \$ -               | \$0.00                       |
| Mar-15                    | 62,000                  | 2,000                       | \$ 90.20      | -                         | -                             | \$ -           | \$ -             | 62,000                                | \$ -               | \$0.00                       |
| 1Q15                      | 180,000                 | 2,000                       | \$ 90.20      | -                         | -                             | \$ -           | \$ -             | 180,000                               | \$ -               | \$0.00                       |
| Apr-15                    | 60,000                  | 2,000                       | \$ 90.20      | -                         | -                             | \$ -           | \$ -             | 60,000                                | \$ -               | \$0.00                       |
| May-15                    | 62,000                  | 2,000                       | \$ 90.20      | -                         | -                             | \$ -           | \$ -             | 62,000                                | \$ -               | \$0.00                       |
| Jun-15                    | 60,000                  | 2,000                       | \$ 90.20      | -                         | -                             | \$ -           | \$ -             | 60,000                                | \$ -               | \$0.00                       |
| 2Q15                      | 182,000                 | 2,000                       | \$ 90.20      | -                         | -                             | \$ -           | \$ -             | 182,000                               | \$ -               | \$0.00                       |
| Jul-15                    | 62,000                  | 2,000                       | \$ 90.20      | -                         | -                             | \$ -           | \$ -             | 62,000                                | \$ -               | \$0.00                       |
| Aug-15                    | 62,000                  | 2,000                       | \$ 90.20      | -                         | -                             | \$ -           | \$ -             | 62,000                                | \$ -               | \$0.00                       |
| Sep-15                    | 60,000                  | 2,000                       | \$ 90.20      | -                         | -                             | \$ -           | \$ -             | 60,000                                | \$ -               | \$0.00                       |
| 3Q15                      | 184,000                 | 2,000                       | \$ 90.20      | -                         | -                             | \$ -           | \$ -             | 184,000                               | \$ -               | \$0.00                       |
| Oct-15                    | 62,000                  | 2,000                       | \$ 90.20      | -                         | -                             | \$ -           | \$ -             | 62,000                                | \$ -               | \$0.00                       |
| Nov-15                    | 60,000                  | 2,000                       | \$ 90.20      | -                         | -                             | \$ -           | \$ -             | 60,000                                | \$ -               | \$0.00                       |
| Dec-15                    | 62,000                  | 2,000                       | \$ 90.20      | -                         | -                             | \$ -           | \$ -             | 62,000                                | \$ -               | \$0.00                       |
| 4Q15                      | 184,000                 | 2,000                       | \$ 90.20      | -                         | -                             | \$ -           | \$ -             | 184,000                               | \$ -               | \$0.00                       |
| Cal 15                    | 730,000                 | 2,000                       | \$ 90.20      | -                         | -                             | \$ -           | \$ -             | 730,000                               | \$ -               | \$0.00                       |

**RANGE RESOURCES CORPORATION  
CONSOLIDATED NGL HEDGE POSITION**

As of February 25, 2013

|                           | <u>NGL Swaps - C5 Natural Gasoline</u> |                                      |   | <u>NGL Swaps - C3 Propane</u>    |                                      |   |
|---------------------------|--|--------------------------------------|---|----------------------------------|--------------------------------------|---|
|                           | <u>Swap<br/>Volumes<br/>Bbls</u>       | <u>Swap<br/>Volumes<br/>Bbls/day</u> | <u>Swap<br/>Price<br/>\$/Gal</u> <sup>1</sup> | <u>Swap<br/>Volumes<br/>Bbls</u> | <u>Swap<br/>Volumes<br/>Bbls/day</u> | <u>Swap<br/>Price<br/>\$/Gal</u> <sup>1</sup> |
| <b>CALENDAR YEAR 2013</b> |  |                                      |   |                                  |                                      |   |
| Jan-13                    | 201,500                                | 6,500                                | \$2.1343                                      | 155,000                          | 5,000                                | \$0.9418                                      |
| Feb-13                    | 182,000                                | 6,500                                | \$2.1343                                      | 140,000                          | 5,000                                | \$0.9418                                      |
| Mar-13                    | 201,500                                | 6,500                                | \$2.1343                                      | 155,000                          | 6,000                                | \$0.9348                                      |
| 1Q13                      | <u>585,000</u>                         | <u>6,500</u>                         | <u>\$2.1343</u>                               | <u>450,000</u>                   | <u>5,344</u>                         | <u>\$0.9390</u>                               |
| Apr-13                    | 195,000                                | 6,500                                | \$2.1343                                      | 150,000                          | 6,000                                | \$0.9348                                      |
| May-13                    | 201,500                                | 6,500                                | \$2.1343                                      | 155,000                          | 6,000                                | \$0.9348                                      |
| Jun-13                    | 195,000                                | 6,500                                | \$2.1343                                      | 150,000                          | 6,000                                | \$0.9348                                      |
| 2Q13                      | <u>591,500</u>                         | <u>6,500</u>                         | <u>\$2.1343</u>                               | <u>455,000</u>                   | <u>6,000</u>                         | <u>\$0.9348</u>                               |
| Jul-13                    | 201,500                                | 6,500                                | \$2.1343                                      | 155,000                          | 6,000                                | \$0.9348                                      |
| Aug-13                    | 201,500                                | 6,500                                | \$2.1343                                      | 155,000                          | 6,000                                | \$0.9348                                      |
| Sep-13                    | 195,000                                | 6,500                                | \$2.1343                                      | 150,000                          | 6,000                                | \$0.9348                                      |
| 3Q13                      | <u>598,000</u>                         | <u>6,500</u>                         | <u>\$2.1343</u>                               | <u>460,000</u>                   | <u>6,000</u>                         | <u>\$0.9348</u>                               |
| Oct-13                    | 201,500                                | 6,500                                | \$2.1343                                      | 155,000                          | 6,000                                | \$0.9348                                      |
| Nov-13                    | 195,000                                | 6,500                                | \$2.1343                                      | 150,000                          | 6,000                                | \$0.9348                                      |
| Dec-13                    | 201,500                                | 6,500                                | \$2.1343                                      | 155,000                          | 6,000                                | \$0.9348                                      |
| 4Q13                      | <u>598,000</u>                         | <u>6,500</u>                         | <u>\$2.1343</u>                               | <u>460,000</u>                   | <u>6,000</u>                         | <u>\$0.9348</u>                               |
| Cal 13                    | <u>2,372,500</u>                       | <u>6,500</u>                         | <u>\$2.1343</u>                               | <u>1,825,000</u>                 | <u>5,000</u>                         | <u>\$0.9358</u>                               |

<sup>1</sup> NGL hedges have Mont Belvieu C5 Natural Gasoline (non-TET) and Mont Belvieu LDH Propane as the underlying indices.