Date: 7th June, 2010

The Manager
Listings Department
Australian Stock Exchange Limited

No. of Pages (incl.): 3

NOTICE OF PERSON CEASING TO BE A SUBSTANTIAL HOLDER

Dear Sir/Madam,

Pursuant to Section 671 of the Corporations Law, AMP Limited hereby advises that it is no longer a substantial holder in APN News & Media Limited.

The enclosed ASIC Form 605 discloses all required details.

Yours faithfully,

Raja Burman
Head of Corporate Actions
BNP Paribas Securities Services
Phone: 02 9222 0138

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Form 605
Corporations Law
Section 671B
Notice of Ceasing to be a Substantial Holder

To: **APN News & Media Limited**

ACN/ARSN: 008 637 643

1. Details of substantial holder

Name: AMP Limited ACN 079 354 519 and its related bodies corporate.

The holder ceased to be a substantial holder on 3rd June, 2010
The previous notice was given to the company on 27-Aug-2009
The previous notice was dated 25-Aug-2009

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	*Person whose relevant interest changed*	*Nature of change*	*Consideration given in relation to change*	*Class and number of securities affected*	*Person's votes affected*
10-Sep-2009 to 26-May-2010	AMP Capitial Investors Limited	Share acquisition	$12,231,041.76	Fully Paid Ordinary 5,133,903	5,133,903
2-Sep-2009 to 2-Jun-2010	AMP Capitial Investors Limited	Share disposal	-$22,033,267.90	Fully Paid Ordinary -9,791,987	-9,791,987
7-Oct-2009 to 27-May-2010	AMP Capital Investors (NZ) Limited	Share acquisition	$341,683.11	Fully Paid Ordinary 152,173	152,173
27-Aug-2009 to 28-May-2010	AMP Capital Investors (NZ) Limited	Share disposal	-$4,891,121.74	Fully Paid Ordinary -1,719,120	-1,719,120
26-Aug-2009 to 17-May-2010	AMP Life Limited	Share acquisition	$7,030,000.55	Fully Paid Ordinary 3,241,882	3,241,882
1-Sep-2009 to 1-Jun-2010	AMP Life Limited	Share disposal	-$4,960,037.15	Fully Paid Ordinary -2,213,493	-2,213,493
11-Sep-2009 to 3-Dec-2009	AMP Capitial Investors Limited	Share acquisition	$201,178.56	Fully Paid Ordinary 88,474	88,474
6-Nov-09	AMP Capitial Investors Limited	Share disposal	-$34,152.48	Fully Paid Ordinary -15,384	-15,384
1-Sep-2009 to 30-Sep-2009	AMP Capitial Investors Limited in our capacity as Investment Manager	Share disposal	-$2,151,217.05	Fully Paid Ordinary -1,051,871	-1,051,871
1-Sep-2009 to 6-Nov-2009	AMP Capitial Investors Limited in our capacity as Investment Manager	Share disposal	-$52,350.27	Fully Paid Ordinary -26,681	-26,681
26-Aug-2009 to 1-Dec-2009	AMP Capitial Investors Limited in our capacity as Investment Manager	Share acquisition	$2,118,985.75	Fully Paid Ordinary 921,027	921,027
1-Dec-09	AMP Capitial Investors Limited in our capacity as Investment Manager	Share disposal	-$862,069.30	Fully Paid Ordinary -366,838	-366,838
26-Aug-2009 to 11-Nov-2009	AMP Capitial Investors Limited in our capacity as Investment Manager	Share acquisition	$722,715.32	Fully Paid Ordinary 375,498	375,498
1-Sep-2009 to 30-Dec-2009	AMP Capitial Investors Limited in our capacity as Investment Manager	Share disposal	-$1,776,064.04	Fully Paid Ordinary -889,891	-889,891
3-Sep-2009 to 28-Sep-2009	AMP Capitial Investors Limited in our capacity as Investment Manager	Share acquisition	$76,902.26	Fully Paid Ordinary 40,000	40,000
26-Aug-2009 to 11-Nov-2009	AMP Capitial Investors Limited in our capacity as Investment Manager	Share acquisition	$1,079,827.25	Fully Paid Ordinary 560,146	560,146
1-Sep-2009 to 30-Dec-2009	AMP Capitial Investors Limited in our capacity as Investment Manager	Share disposal	-$397,683.29	Fully Paid Ordinary -175,931	-175,931
26-Aug-2009 to 28-Sep-2009	AMP Capitial Investors Limited in our capacity as Investment Manager	Share acquisition	$117,868.49	Fully Paid Ordinary 62,555	62,555
25-Nov-2009 to 30-Dec-2009	AMP Capitial Investors Limited in our capacity as Investment Manager	Share disposal	-$22,262.08	Fully Paid Ordinary -9,083	-9,083
26-Aug-2009 to 28-Sep-2009	AMP Capitial Investors Limited in our capacity as Investment Manager	Share acquisition	$943,061.01	Fully Paid Ordinary 500,774	500,774
24-Nov-2009 to 30-Dec-2009	AMP Capitial Investors Limited in our capacity as Investment Manager	Share disposal	-$442,734.00	Fully Paid Ordinary -184,208	-184,208
26-Aug-2009 to 28-Sep-2009	AMP Capitial Investors Limited in our capacity as Investment Manager	Share acquisition	$141,396.87	Fully Paid Ordinary 75,082	75,082
28-Oct-2009 to 30-Dec-2009	AMP Capitial Investors Limited in our capacity as Investment Manager	Share disposal	-$79,418.24	Fully Paid Ordinary -32,881	-32,881

3. Change in association
The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and 'ACN	*Nature of association*
No Changes	

4. Addresses

The addresses of persons named in this form are as follows:

Name	*Address*
AMP Life Limited	Level 24, 33 Alfred Street, Sydney NSW 2000
AMP Capital Investors Limited	Level 24, 33 Alfred Street, Sydney NSW 2000
AMP Capital Investors (NZ) Limited	Ground Floor, 113-119 The Trrrace, PO Box 3764, Wellington NZ, 6140

This notice of change of interests of substantial holder (ASIC Form 605) comprises 2 page/s in total.