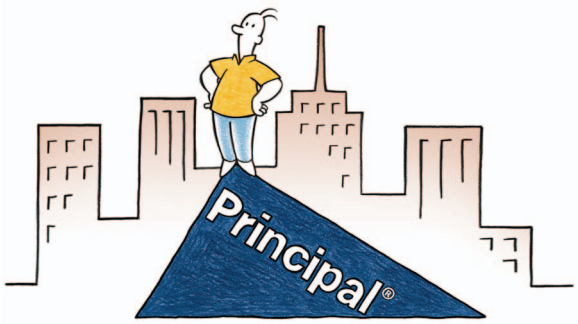
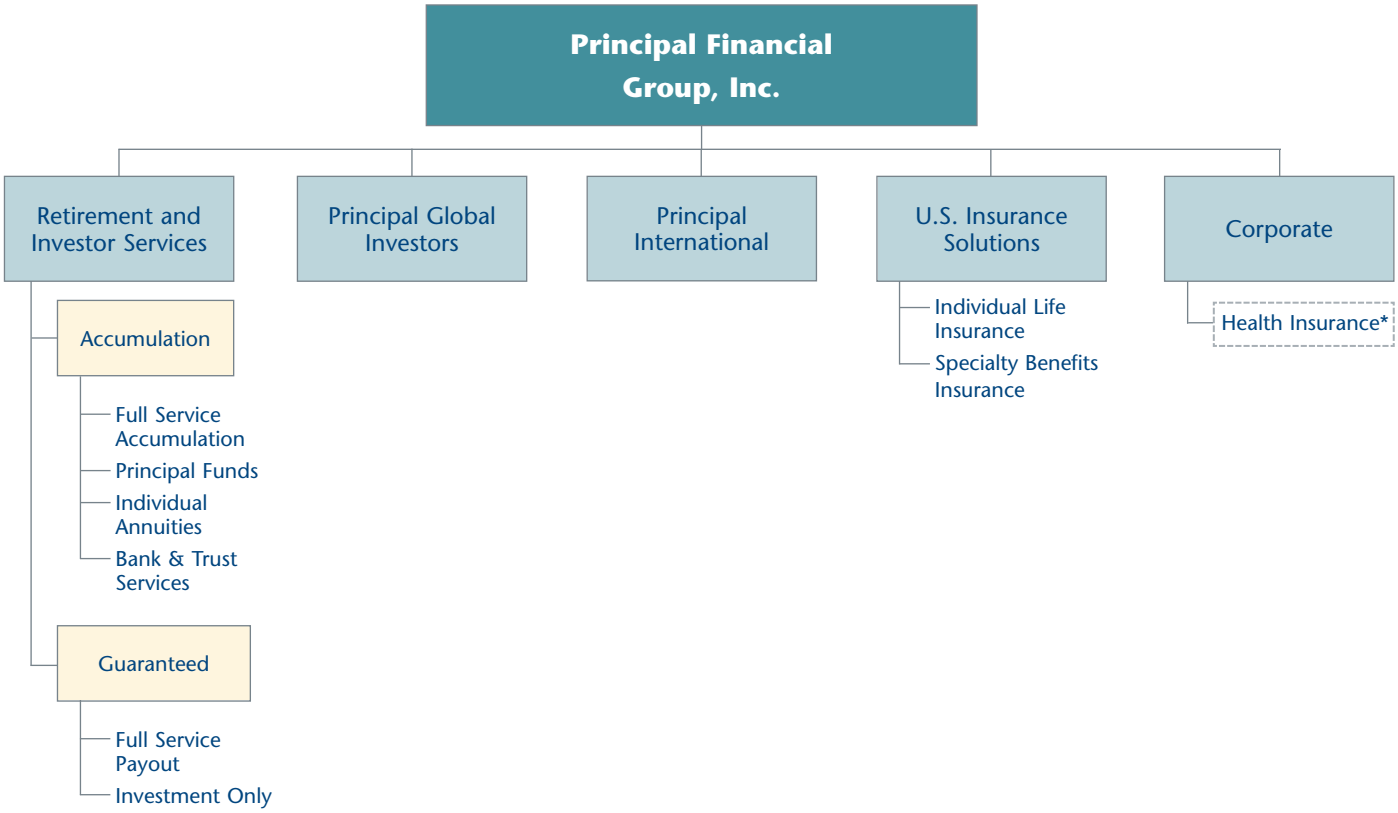
Through the Second Quarter Ended June 30, 2012 (unaudited)

Financial Supplement



Financial Reporting Structure



Exchange Listing

Common stock of the Principal Financial Group, Inc. is traded on the NYSE under the ticker symbol "PFG"

*Exited Business.

Principal Financial Group, Inc.

Financial Supplement
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Use of non-GAAP financial measures

A non-GAAP financial measure is defined as a numerical measure of our performance, financial position, or cash flows that includes adjustments from a comparable financial measure presented in accordance with U.S. GAAP.

We use a number of non-GAAP financial measures that management believes are useful to investors because they illustrate the performance of our normal, ongoing operations, which is important in understanding and evaluating our financial condition and results of operations. While such measures are also consistent with measures utilized by investors to evaluate performance, they are not a substitute for U.S. GAAP financial measures. Therefore, we have provided reconciliations of the non-GAAP financial measures to the most directly comparable U.S. GAAP financial measure, see "Non-GAAP Financial Measures Reconciliations" located on pages 51-52. We adjust U.S. GAAP financial measures for items not directly related to ongoing operations. However, it is possible that these adjusting items have occurred in the past and could recur in the future. Management also uses non-GAAP financial measures for goal setting, as a basis in determining employee and senior management awards and compensation, and to evaluate performance on a basis comparable to that used by securities analysts.

We also use a variety of other operational measures that do not have U.S. GAAP counterparts, and therefore do not fit the definition of non-GAAP financial measures. Assets under management is an example of an operational measure that is not considered a non-GAAP financial measure.

Principal Financial Group, Inc.
Summary Financial and Market Highlights
(per share, except as indicated)

	Three Months Ended,					Six Months Ended,	
	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Basic Earnings Per Share Available to Common Stockholders							
Operating earnings	$ 0.72	$ 0.71	$ 0.66	$ 0.62	$ 0.72	$ 1.43	$ 1.40
Net realized capital gains (losses)	(0.13)	(0.04)	(0.18)	(0.18)	0.07	(0.16)	(0.10)
Other after-tax adjustments	(0.01)	-	-	(0.21)	(0.11)	(0.02)	(0.06)
Net income available to common stockholders	$ 0.58	$ 0.67	$ 0.48	$ 0.23	$ 0.68	$ 1.25	$ 1.24
Weighted average common shares outstanding (in millions)	299.4	301.8	304.8	311.9	320.0	300.6	320.7
Diluted Earnings Per Share Available to Common Stockholders							
Operating earnings	$ 0.72	$ 0.70	$ 0.66	$ 0.61	$ 0.71	$ 1.42	$ 1.39
Net realized capital gains (losses)	(0.13)	(0.04)	(0.18)	(0.18)	0.07	(0.16)	(0.10)
Other after-tax adjustments	(0.01)	-	-	(0.20)	(0.11)	(0.02)	(0.06)
Net income available to common stockholders	$ 0.58	$ 0.66	$ 0.48	$ 0.23	$ 0.67	$ 1.24	$ 1.23
Weighted average common shares outstanding (in millions)	301.9	304.7	307.9	314.8	323.2	303.3	324.0
Book Value Available to Common Stockholders							
Including OCI	$ 30.04	$ 29.32	$ 28.15	$ 28.95	$ 29.44	$ 30.04	$ 29.44
Excluding OCI	$ 28.18	$ 27.70	$ 27.29	$ 27.43	$ 27.08	$ 28.18	$ 27.08
End of period common shares outstanding (in millions)	295.6	300.9	301.1	305.1	313.7	295.6	313.7
Return on Average Equity Available to Common Stockholders (trailing twelve months)							
Operating Earnings							
Including OCI	9.1%	9.4%	9.9%	9.7%	10.0%	9.1%	10.0%
Excluding OCI	9.8%	9.9%	10.2%	10.3%	10.2%	9.8%	10.2%
Net Income Available to Common Stockholders							
Including OCI	6.6%	7.1%	7.3%	7.5%	8.3%	6.6%	8.3%
Excluding OCI	7.1%	7.6%	7.5%	8.0%	8.5%	7.1%	8.5%
Share Repurchase Data							
Shares repurchased (in millions)	5.4	1.8	4.1	9.1	7.7	7.2	7.7
Cost of shares repurchased (in millions)	$ 138.5	$ 50.0	$ 100.0	$ 220.0	$ 230.0	$ 188.5	$ 230.0
Average price per share repurchased	$ 25.52	$ 27.42	$ 24.20	$ 24.16	$ 29.90	$ 26.00	$ 29.90
Trading Statistics							
High	$ 29.96	$ 29.84	$ 28.76	$ 31.00	$ 35.00	$ 29.96	$ 35.00
Low	$ 23.09	$ 24.21	$ 20.48	$ 21.55	$ 27.81	$ 23.09	$ 27.81
Close	$ 26.23	$ 29.51	$ 24.60	$ 22.67	$ 30.42	$ 26.23	$ 30.42
Volume	153.60	145.30	218.60	219.60	138.80	298.80	289.90
Valuation Data (Closing Prices)							
Market capitalization (millions)	$ 7,753.59	$ 8,879.56	$ 7,407.06	$ 6,916.62	$ 9,542.75	$ 7,753.59	$ 9,542.75
Price to earnings multiple	9.75	11.01	9.25	8.52	11.52	9.75	11.52
Price to book value multiple	0.93	1.07	0.90	0.83	1.12	0.93	1.12

Principal Financial Group, Inc.
Summary Financial Highlights
(in millions)

	Three Months Ended,					Six Months Ended,	
	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Operating Revenues							
Retirement and Investor Services	$ 1,081.2	$ 1,055.1	$ 1,016.9	$ 996.0	$ 1,044.2	$ 2,136.3	$ 2,062.1
Principal Global Investors	141.1	138.1	151.8	132.9	136.3	279.2	261.6
Principal International	210.6	262.5	255.6	220.1	227.2	473.1	433.3
U.S. Insurance Solutions	751.5	697.0	737.9	739.3	730.7	1,448.5	1,462.7
Corporate	(48.1)	(45.3)	(58.9)	(56.6)	(39.9)	(93.4)	(73.7)
Total	$ 2,136.3	$ 2,107.4	$ 2,103.3	$ 2,031.7	$ 2,098.5	$ 4,243.7	$ 4,146.0
Operating Earnings (Losses)							
Retirement and Investor Services	$ 141.7	$ 143.6	$ 124.5	$ 129.6	$ 154.7	$ 285.3	$ 308.8
Principal Global Investors	18.2	16.2	17.5	19.1	20.8	34.4	37.4
Principal International	36.9	41.8	50.1	35.3	36.3	78.7	64.1
U.S. Insurance Solutions	50.2	50.2	52.8	49.1	49.0	100.4	102.4
Corporate	(30.7)	(38.8)	(43.1)	(39.9)	(31.8)	(69.5)	(63.9)
Total	$ 216.3	$ 213.0	$ 201.8	$ 193.2	$ 229.0	$ 429.3	$ 448.8
Net Income (Loss) Available to Common Stockholders							
Retirement and Investor Services	$ 124.2	$ 133.4	$ 83.7	$ 54.6	$ 124.3	$ 257.6	$ 237.7
Principal Global Investors	17.6	15.9	16.1	14.7	21.4	33.5	38.8
Principal International	33.0	55.2	43.5	19.6	38.9	88.2	63.2
U.S. Insurance Solutions	54.9	44.7	49.1	66.7	18.7	99.6	62.9
Corporate	(56.6)	(47.7)	(43.9)	(83.7)	14.0	(104.3)	(3.3)
Total	$ 173.1	$ 201.5	$ 148.5	$ 71.9	$ 217.3	$ 374.6	$ 399.3
Operating Return on Average Equity Excluding OCI Available to Common Stockholders (trailing twelve months)							
Retirement and Investor Services	16.0%	16.1%	16.4%	16.8%	16.0%	16.0%	16.0%
Principal Global Investors	11.5%	11.7%	11.4%	12.2%	12.5%	11.5%	12.5%
Principal International	9.7%	9.8%	9.4%	8.2%	8.7%	9.7%	8.7%
U.S. Insurance Solutions	10.6%	10.7%	10.9%	12.0%	12.2%	10.6%	12.2%
Corporate	N/M	N/M	N/M	N/M	N/M	N/M	N/M
Total	9.8%	9.9%	10.2%	10.3%	10.2%	9.8%	10.2%
Assets Under Management	367,100.0	364,100.0	335,000.0	320,800.0	335,800.0	367,100.0	335,800.0

Principal Financial Group, Inc.
Consolidated Segment Income Statement Time Series
(in millions)

Principal Financial Group, Inc.							
	Three Months Ended,					Six Months Ended,	
Line Item	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Premiums and other considerations	$ 681.3	$ 677.1	$ 635.1	$ 583.0	$ 596.2	$ 1,358.4	$ 1,167.4
Fees and other revenues	632.1	582.7	616.4	608.6	603.8	1,214.8	1,198.3
Net investment income	822.9	847.6	851.8	840.1	898.5	1,670.5	1,780.3
Total operating revenues	2,136.3	2,107.4	2,103.3	2,031.7	2,098.5	4,243.7	4,146.0
Benefits, claims and settlement expenses	1,105.2	1,216.2	1,093.8	1,034.2	1,088.4	2,321.4	2,108.9
Dividends to policyholders	49.5	50.3	51.5	52.2	52.9	99.8	106.5
Commissions	158.7	159.8	149.7	147.7	147.7	318.5	294.6
Capitalization of DPAC	(99.4)	(101.0)	(95.3)	(90.4)	(81.2)	(200.4)	(163.9)
Amortization of DPAC	49.2	(105.4)	51.5	94.2	37.3	(56.2)	91.2
Depreciation and amortization	18.3	23.5	16.1	15.8	16.5	41.8	36.5
Interest expense on corporate debt	30.5	31.1	31.5	30.0	31.7	61.6	62.2
Compensation and other	538.8	546.7	552.8	497.7	496.1	1,085.5	1,000.6
Total expenses	1,850.8	1,821.2	1,851.6	1,781.4	1,789.4	3,672.0	3,536.6
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	285.5	286.2	251.7	250.3	309.1	571.7	609.4
Income tax	58.3	63.9	43.2	48.1	67.5	122.2	138.7
Operating earnings (losses) attributable to noncontrolling interest	2.6	1.1	(1.6)	0.8	4.3	3.7	5.4
Preferred stock dividends	8.3	8.2	8.3	8.2	8.3	16.5	16.5
Operating earnings (losses)	216.3	213.0	201.8	193.2	229.0	429.3	448.8
Net realized capital gains (losses)	(39.2)	(10.0)	(53.6)	(56.8)	23.5	(49.2)	(31.4)
Other after-tax adjustments	(4.0)	(1.5)	0.3	(64.5)	(35.2)	(5.5)	(18.1)
Net income (loss) available to common stockholders	$ 173.1	$ 201.5	$ 148.5	$ 71.9	$ 217.3	$ 374.6	$ 399.3

Retirement and Investor Services Segment							
	Three Months Ended,					Six Months Ended,	
Line Item	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Premiums and other considerations	$ 173.2	$ 153.5	$ 130.7	$ 82.9	$ 103.0	$ 326.7	$ 176.8
Fees and other revenues	368.5	370.7	344.4	354.3	370.3	739.2	733.4
Net investment income	539.5	530.9	541.8	558.8	570.9	1,070.4	1,151.9
Total operating revenues	1,081.2	1,055.1	1,016.9	996.0	1,044.2	2,136.3	2,062.1
Benefits, claims and settlement expenses	542.7	519.9	521.7	487.7	503.4	1,062.6	984.7
Dividends to policyholders	0.5	0.5	0.7	0.8	0.6	1.0	1.1
Commissions	94.6	97.6	85.6	83.1	88.6	192.2	176.7
Capitalization of DPAC	(25.4)	(30.7)	(24.0)	(19.2)	(21.0)	(56.1)	(43.0)
Amortization of DPAC	25.1	12.0	19.2	44.1	25.0	37.1	45.5
Depreciation and amortization	6.5	6.3	6.2	6.0	6.2	12.8	12.5
Interest expense on corporate debt	-	-	-	-	-	-	-
Compensation and other	255.8	262.4	250.3	229.7	238.6	518.2	478.8
Total expenses	899.8	868.0	859.7	832.2	841.4	1,767.8	1,656.3
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	181.4	187.1	157.2	163.8	202.8	368.5	405.8
Income tax	39.7	43.5	32.7	34.2	48.1	83.2	97.0
Operating earnings (losses) attributable to noncontrolling interest	-	-	-	-	-	-	-
Preferred stock dividends	-	-	-	-	-	-	-
Operating earnings (losses)	141.7	143.6	124.5	129.6	154.7	285.3	308.8
Net realized capital gains (losses)	(17.5)	(10.2)	(41.0)	(64.5)	(30.4)	(27.7)	(71.1)
Other after-tax adjustments	-	-	0.2	(10.5)	-	-	-
Net income (loss) available to common stockholders	$ 124.2	$ 133.4	$ 83.7	$ 54.6	$ 124.3	$ 257.6	$ 237.7

Principal Financial Group, Inc.
Consolidated Segment Income Statement Time Series
(in millions)

Principal Global Investors Segment							
	Three Months Ended,					Six Months Ended,	
Line Item	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Premiums and other considerations	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fees and other revenues	138.5	134.1	146.7	130.8	132.2	272.6	253.7
Net investment income	2.6	4.0	5.1	2.1	4.1	6.6	7.9
Total operating revenues	141.1	138.1	151.8	132.9	136.3	279.2	261.6
Benefits, claims and settlement expenses	-	-	-	-	-	-	-
Dividends to policyholders	-	-	-	-	-	-	-
Commissions	-	-	-	-	-	-	-
Capitalization of DPAC	-	-	-	-	-	-	-
Amortization of DPAC	-	-	-	-	-	-	-
Depreciation and amortization	3.4	3.4	3.2	2.6	2.8	6.8	5.5
Interest expense on corporate debt	-	-	-	-	-	-	-
Compensation and other	108.0	107.3	121.9	100.0	99.8	215.3	196.1
Total expenses	111.4	110.7	125.1	102.6	102.6	222.1	201.6
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	29.7	27.4	26.7	30.3	33.7	57.1	60.0
Income tax	8.9	10.0	10.6	10.3	11.5	18.9	20.1
Operating earnings (losses) attributable to noncontrolling interest	2.6	1.2	(1.4)	0.9	1.4	3.8	2.5
Preferred stock dividends	-	-	-	-	-	-	-
Operating earnings (losses)	18.2	16.2	17.5	19.1	20.8	34.4	37.4
Net realized capital gains (losses)	(0.6)	(0.3)	(1.4)	(4.4)	0.6	(0.9)	1.4
Other after-tax adjustments	-	-	-	-	-	-	-
Net income (loss) available to common stockholders	$ 17.6	$ 15.9	$ 16.1	$ 14.7	$ 21.4	$ 33.5	$ 38.8

Principal International Segment							
	Three Months Ended,					Six Months Ended,	
Line Item	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Premiums and other considerations	$ 64.5	$ 83.8	$ 71.5	$ 69.2	$ 57.0	$ 148.3	$ 123.8
Fees and other revenues	50.5	50.2	47.1	45.9	38.2	100.7	75.5
Net investment income	95.6	128.5	137.0	105.0	132.0	224.1	234.0
Total operating revenues	210.6	262.5	255.6	220.1	227.2	473.1	433.3
Benefits, claims and settlement expenses	122.1	170.3	163.9	137.6	149.1	292.4	281.6
Dividends to policyholders	-	-	-	-	-	-	-
Commissions	11.5	9.2	10.8	11.7	9.3	20.7	17.4
Capitalization of DPAC	(10.5)	(7.5)	(9.3)	(10.1)	(7.2)	(18.0)	(13.4)
Amortization of DPAC	0.8	1.3	(0.4)	(1.9)	(1.3)	2.1	0.6
Depreciation and amortization	2.8	8.3	1.2	2.2	1.9	11.1	7.4
Interest expense on corporate debt	0.7	0.8	1.0	0.9	0.9	1.5	1.7
Compensation and other	45.2	38.2	38.9	42.9	37.8	83.4	72.3
Total expenses	172.6	220.6	206.1	183.3	190.5	393.2	367.6
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	38.0	41.9	49.5	36.8	36.7	79.9	65.7
Income tax	1.0	0.2	(0.5)	1.6	0.4	1.2	1.6
Operating earnings (losses) attributable to noncontrolling interest	0.1	(0.1)	(0.1)	(0.1)	-	-	-
Preferred stock dividends	-	-	-	-	-	-	-
Operating earnings (losses)	36.9	41.8	50.1	35.3	36.3	78.7	64.1
Net realized capital gains (losses)	(3.9)	13.4	(6.6)	(15.7)	2.6	9.5	(0.9)
Other after-tax adjustments	-	-	-	-	-	-	-
Net income (loss) available to common stockholders	$ 33.0	$ 55.2	$ 43.5	$ 19.6	$ 38.9	$ 88.2	$ 63.2

Principal Financial Group, Inc.
Consolidated Segment Income Statement Time Series
(in millions)

U.S. Insurance Solutions Segment							
	Three Months Ended,					Six Months Ended,	
Line Item	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Premiums and other considerations	$ 443.6	$ 439.8	$ 432.3	$ 428.9	$ 434.2	$ 883.4	$ 862.8
Fees and other revenues	134.1	87.3	135.1	137.9	123.8	221.4	253.2
Net investment income	173.8	169.9	170.5	172.5	172.7	343.7	346.7
Total operating revenues	751.5	697.0	737.9	739.3	730.7	1,448.5	1,462.7
Benefits, claims and settlement expenses	443.3	527.2	411.6	411.8	439.3	970.5	849.3
Dividends to policyholders	49.0	49.8	50.8	51.4	52.3	98.8	105.4
Commissions	59.4	61.5	60.9	59.4	56.1	120.9	114.1
Capitalization of DPAC	(63.5)	(62.8)	(62.0)	(61.1)	(53.0)	(126.3)	(107.5)
Amortization of DPAC	23.3	(118.7)	32.7	52.0	13.6	(95.4)	45.1
Depreciation and amortization	4.3	4.1	4.1	3.8	4.4	8.4	8.7
Interest expense on corporate debt	-	-	-	-	-	-	-
Compensation and other	162.3	161.7	162.0	150.0	146.1	324.0	297.8
Total expenses	678.1	622.8	660.1	667.3	658.8	1,300.9	1,312.9
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	73.4	74.2	77.8	72.0	71.9	147.6	149.8
Income tax	23.2	24.0	25.0	22.9	22.9	47.2	47.4
Operating earnings (losses) attributable to noncontrolling interest	-	-	-	-	-	-	-
Preferred stock dividends	-	-	-	-	-	-	-
Operating earnings (losses)	50.2	50.2	52.8	49.1	49.0	100.4	102.4
Net realized capital gains (losses)	4.7	(5.5)	(3.7)	17.6	4.2	(0.8)	(5.0)
Other after-tax adjustments	-	-	-	-	(34.5)	-	(34.5)
Net income (loss) available to common stockholders	$ 54.9	$ 44.7	$ 49.1	$ 66.7	$ 18.7	$ 99.6	$ 62.9

Corporate Segment							
	Three Months Ended,					Six Months Ended,	
Line Item	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Premiums and other considerations	$ -	$ -	$ 0.6	$ 2.0	$ 2.0	$ -	$ 4.0
Fees and other revenues	(59.5)	(59.6)	(56.9)	(60.3)	(60.7)	(119.1)	(117.5)
Net investment income	11.4	14.3	(2.6)	1.7	18.8	25.7	39.8
Total operating revenues	(48.1)	(45.3)	(58.9)	(56.6)	(39.9)	(93.4)	(73.7)
Benefits, claims and settlement expenses	(2.9)	(1.2)	(3.4)	(2.9)	(3.4)	(4.1)	(6.7)
Dividends to policyholders	-	-	-	-	-	-	-
Commissions	(6.8)	(8.5)	(7.6)	(6.5)	(6.3)	(15.3)	(13.6)
Capitalization of DPAC	-	-	-	-	-	-	-
Amortization of DPAC	-	-	-	-	-	-	-
Depreciation and amortization	1.3	1.4	1.4	1.2	1.2	2.7	2.4
Interest expense on corporate debt	29.8	30.3	30.5	29.1	30.8	60.1	60.5
Compensation and other	(32.5)	(22.9)	(20.3)	(24.9)	(26.2)	(55.4)	(44.4)
Total expenses	(11.1)	(0.9)	0.6	(4.0)	(3.9)	(12.0)	(1.8)
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	(37.0)	(44.4)	(59.5)	(52.6)	(36.0)	(81.4)	(71.9)
Income tax	(14.5)	(13.8)	(24.6)	(20.9)	(15.4)	(28.3)	(27.4)
Operating earnings (losses) attributable to noncontrolling interest	(0.1)	-	(0.1)	-	2.9	(0.1)	2.9
Preferred stock dividends	8.3	8.2	8.3	8.2	8.3	16.5	16.5
Operating earnings (losses)	(30.7)	(38.8)	(43.1)	(39.9)	(31.8)	(69.5)	(63.9)
Net realized capital gains (losses)	(21.9)	(7.4)	(0.9)	10.2	46.5	(29.3)	44.2
Other after-tax adjustments	(4.0)	(1.5)	0.1	(54.0)	(0.7)	(5.5)	16.4
Net income (loss) available to common stockholders	$ (56.6)	$ (47.7)	$ (43.9)	$ (83.7)	$ 14.0	$ (104.3)	$ (3.3)

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Principal Financial Group, Inc.
Consolidating Segment Income Statement
(in millions)

Three Months Ended June 30, 2012

Line Item	Retirement and Investor Services	Principal Global Investors	Principal International	U.S. Insurance Solutions	Corporate	*Total*
Premiums and other considerations	$ 173.2	$ -	$ 64.5	$ 443.6	$ -	$ 681.3
Fees and other revenues	368.5	138.5	50.5	134.1	(59.5)	632.1
Net investment income	539.5	2.6	95.6	173.8	11.4	822.9
Total operating revenues	1,081.2	141.1	210.6	751.5	(48.1)	2,136.3
Benefits, claims and settlement expenses	542.7	-	122.1	443.3	(2.9)	1,105.2
Dividends to policyholders	0.5	-	-	49.0	-	49.5
Commissions	94.6	-	11.5	59.4	(6.8)	158.7
Capitalization of DPAC	(25.4)	-	(10.5)	(63.5)	-	(99.4)
Amortization of DPAC	25.1	-	0.8	23.3	-	49.2
Depreciation and amortization	6.5	3.4	2.8	4.3	1.3	18.3
Interest expense on corporate debt	-	-	0.7	-	29.8	30.5
Compensation and other	255.8	108.0	45.2	162.3	(32.5)	538.8
Total expenses	899.8	111.4	172.6	678.1	(11.1)	1,850.8
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	181.4	29.7	38.0	73.4	(37.0)	285.5
Income tax	39.7	8.9	1.0	23.2	(14.5)	58.3
Operating earnings (losses) attributable to noncontrolling interest	-	2.6	0.1	-	(0.1)	2.6
Preferred stock dividends	-	-	-	-	8.3	8.3
Operating earnings (losses)	141.7	18.2	36.9	50.2	(30.7)	216.3
Net realized capital gains (losses)	(17.5)	(0.6)	(3.9)	4.7	(21.9)	(39.2)
Other after-tax adjustments	-	-	-	-	(4.0)	(4.0)
Net Income (Loss) Available to Common Stockholders	$ 124.2	$ 17.6	$ 33.0	$ 54.9	$ (56.6)	$ 173.1

Three Months Ended June 30, 2011

Line Item	Retirement and Investor Services	Principal Global Investors	Principal International	U.S. Insurance Solutions	Corporate	*Total*
Premiums and other considerations	$ 103.0	$ -	$ 57.0	$ 434.2	$ 2.0	$ 596.2
Fees and other revenues	370.3	132.2	38.2	123.8	(60.7)	603.8
Net investment income	570.9	4.1	132.0	172.7	18.8	898.5
Total operating revenues	1,044.2	136.3	227.2	730.7	(39.9)	2,098.5
Benefits, claims and settlement expenses	503.4	-	149.1	439.3	(3.4)	1,088.4
Dividends to policyholders	0.6	-	-	52.3	-	52.9
Commissions	88.6	-	9.3	56.1	(6.3)	147.7
Capitalization of DPAC	(21.0)	-	(7.2)	(53.0)	-	(81.2)
Amortization of DPAC	25.0	-	(1.3)	13.6	-	37.3
Depreciation and amortization	6.2	2.8	1.9	4.4	1.2	16.5
Interest expense on corporate debt	-	-	0.9	-	30.8	31.7
Compensation and other	238.6	99.8	37.8	146.1	(26.2)	496.1
Total expenses	841.4	102.6	190.5	658.8	(3.9)	1,789.4
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	202.8	33.7	36.7	71.9	(36.0)	309.1
Income tax	48.1	11.5	0.4	22.9	(15.4)	67.5
Operating earnings (losses) attributable to noncontrolling interest	-	1.4	-	-	2.9	4.3
Preferred stock dividends	-	-	-	-	8.3	8.3
Operating earnings (losses)	154.7	20.8	36.3	49.0	(31.8)	229.0
Net realized capital gains (losses)	(30.4)	0.6	2.6	4.2	46.5	23.5
Other after-tax adjustments	-	-	-	(34.5)	(0.7)	(35.2)
Net Income (Loss) Available to Common Stockholders	$ 124.3	$ 21.4	$ 38.9	$ 18.7	$ 14.0	$ 217.3

Principal Financial Group, Inc.
Consolidating Segment Income Statement
(in millions)

Six Months Ended June 30, 2012

Line Item	Retirement and Investor Services	Principal Global Investors	Principal International	U.S. Insurance Solutions	Corporate	*Total*
Premiums and other considerations	$ 326.7	$ -	$ 148.3	$ 883.4	$ -	$ 1,358.4
Fees and other revenues	739.2	272.6	100.7	221.4	(119.1)	1,214.8
Net investment income	1,070.4	6.6	224.1	343.7	25.7	1,670.5
Total operating revenues	2,136.3	279.2	473.1	1,448.5	(93.4)	4,243.7
Benefits, claims and settlement expenses	1,062.6	-	292.4	970.5	(4.1)	2,321.4
Dividends to policyholders	1.0	-	-	98.8	-	99.8
Commissions	192.2	-	20.7	120.9	(15.3)	318.5
Capitalization of DPAC	(56.1)	-	(18.0)	(126.3)	-	(200.4)
Amortization of DPAC	37.1	-	2.1	(95.4)	-	(56.2)
Depreciation and amortization	12.8	6.8	11.1	8.4	2.7	41.8
Interest expense on corporate debt	-	-	1.5	-	60.1	61.6
Compensation and other	518.2	215.3	83.4	324.0	(55.4)	1,085.5
Total expenses	1,767.8	222.1	393.2	1,300.9	(12.0)	3,672.0
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	368.5	57.1	79.9	147.6	(81.4)	571.7
Income tax	83.2	18.9	1.2	47.2	(28.3)	122.2
Operating earnings (losses) attributable to noncontrolling interest	-	3.8	-	-	(0.1)	3.7
Preferred stock dividends	-	-	-	-	16.5	16.5
Operating earnings (losses)	285.3	34.4	78.7	100.4	(69.5)	429.3
Net realized capital gains (losses)	(27.7)	(0.9)	9.5	(0.8)	(29.3)	(49.2)
Other after-tax adjustments	-	-	-	-	(5.5)	(5.5)
Net Income (Loss) Available to Common Stockholders	$ 257.6	$ 33.5	$ 88.2	$ 99.6	$ (104.3)	$ 374.6

Six Months Ended June 30, 2011

Line Item	Retirement and Investor Services	Principal Global Investors	Principal International	U.S. Insurance Solutions	Corporate	*Total*
Premiums and other considerations	$ 176.8	$ -	$ 123.8	$ 862.8	$ 4.0	$ 1,167.4
Fees and other revenues	733.4	253.7	75.5	253.2	(117.5)	1,198.3
Net investment income	1,151.9	7.9	234.0	346.7	39.8	1,780.3
Total operating revenues	2,062.1	261.6	433.3	1,462.7	(73.7)	4,146.0
Benefits, claims and settlement expenses	984.7	-	281.6	849.3	(6.7)	2,108.9
Dividends to policyholders	1.1	-	-	105.4	-	106.5
Commissions	176.7	-	17.4	114.1	(13.6)	294.6
Capitalization of DPAC	(43.0)	-	(13.4)	(107.5)	-	(163.9)
Amortization of DPAC	45.5	-	0.6	45.1	-	91.2
Depreciation and amortization	12.5	5.5	7.4	8.7	2.4	36.5
Interest expense on corporate debt	-	-	1.7	-	60.5	62.2
Compensation and other	478.8	196.1	72.3	297.8	(44.4)	1,000.6
Total expenses	1,656.3	201.6	367.6	1,312.9	(1.8)	3,536.6
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	405.8	60.0	65.7	149.8	(71.9)	609.4
Income tax	97.0	20.1	1.6	47.4	(27.4)	138.7
Operating earnings (losses) attributable to noncontrolling interest	-	2.5	-	-	2.9	5.4
Preferred stock dividends	-	-	-	-	16.5	16.5
Operating earnings (losses)	308.8	37.4	64.1	102.4	(63.9)	448.8
Net realized capital gains (losses)	(71.1)	1.4	(0.9)	(5.0)	44.2	(31.4)
Other after-tax adjustments	-	-	-	(34.5)	16.4	(18.1)
Net Income (Loss) Available to Common Stockholders	$ 237.7	$ 38.8	$ 63.2	$ 62.9	$ (3.3)	$ 399.3

Principal Financial Group, Inc.
Consolidating Segment Balance Sheet
(in millions)

Period Ended June 30, 2012

Line Item	Retirement and Investor Services	Principal Global Investors	Principal International	U.S. Insurance Solutions	Corporate	*Total*
Assets						
Total investments and cash	$ 46,456.4	$ 620.5	$ 5,679.6	$ 13,591.2	$ 2,529.6	$ 68,877.3
Accrued investment income	376.3	3.2	9.5	138.4	62.1	589.5
Deferred policy acquisition costs	745.8	-	255.0	1,663.0	-	2,663.8
Property and equipment	0.6	13.9	18.7	9.1	427.4	469.7
Goodwill	68.7	237.9	190.5	44.9	-	542.0
Other intangibles	491.2	241.4	196.9	5.4	-	934.9
Premiums due and other receivables	157.3	85.9	15.5	652.6	185.7	1,097.0
Separate account assets	63,138.6	-	10,822.9	1,989.0	-	75,950.5
Other assets	101.3	15.6	40.5	(11.1)	779.7	926.0
Total assets	$ 111,536.2	$ 1,218.4	$ 17,229.1	$ 18,082.5	$ 3,984.5	$ 152,050.7
Liabilities						
Contractholder funds	$ 32,066.2	$ -	$ 65.2	$ 4,868.9	$ (272.8)	$ 36,727.5
Future policy benefits and claims	8,789.5	-	4,118.9	7,830.6	52.4	20,791.4
Other policyholder funds	6.8	-	27.3	625.2	4.1	663.4
Short-term debt	-	155.3	40.9	-	66.7	262.9
Long-term debt	2.1	-	-	-	1,574.8	1,576.9
Income taxes currently payable	(48.6)	8.6	(5.3)	(27.0)	74.7	2.4
Deferred income taxes	316.4	13.7	161.9	291.2	(214.5)	568.7
Separate account liabilities	63,138.6	-	10,822.9	1,989.0	-	75,950.5
Other liabilities	3,517.3	323.4	100.8	226.1	1,844.0	6,011.6
Total liabilities	107,788.3	501.0	15,332.6	15,804.0	3,129.4	142,555.3
Redeemable noncontrolling interest	-	22.6	37.9	-	-	60.5
Stockholders' Equity						
Preferred stock, at par	-	-	-	-	0.1	0.1
Common stock, at par	-	-	-	-	4.5	4.5
Paid-in capital - preferred stock	-	-	-	-	541.9	541.9
Paid-in capital - common stock	-	-	-	-	9,143.5	9,143.5
Allocated equity	3,206.3	682.8	1,869.9	1,951.4	(3,043.3)	4,667.1
Treasury stock	-	-	-	-	(5,484.9)	(5,484.9)
Accumulated other comprehensive income:						
Net unrealized gains (losses) on afs securities	543.1	(0.1)	112.5	327.7	41.8	1,025.0
Net foreign currency translations adjustment	(1.5)	9.4	(126.9)	(0.6)	(11.3)	(130.9)
Net unrecognized post retirement benefit obligations	-	-	-	-	(343.6)	(343.6)
Total stockholders' equity attributable to PFG	3,747.9	692.1	1,855.5	2,278.5	848.7	9,422.7
Noncontrolling interest	-	2.7	3.1	-	6.4	12.2
Total stockholders' equity	3,747.9	694.8	1,858.6	2,278.5	855.1	9,434.9
Total liabilities and stockholders' equity	$ 111,536.2	$ 1,218.4	$ 17,229.1	$ 18,082.5	$ 3,984.5	$ 152,050.7

Principal Financial Group, Inc.
Consolidating Segment Balance Sheet
(in millions)

Period Ended June 30, 2011

Line Item	Retirement and Investor Services	Principal Global Investors	Principal International	U.S. Insurance Solutions	Corporate	*Total*
Assets						
Total investments and cash	$ 46,402.8	$ 901.5	$ 5,633.0	$ 12,568.6	$ 2,617.3	$ 68,123.2
Accrued investment income	403.6	1.8	9.7	143.3	64.1	622.5
Deferred policy acquisition costs	790.9	-	246.6	1,422.9	-	2,460.4
Property and equipment	0.7	15.9	19.3	7.7	404.9	448.5
Goodwill	72.7	169.0	59.0	44.9	-	345.6
Other intangibles	496.2	223.9	101.1	6.2	-	827.4
Premiums due and other receivables	161.8	127.0	11.0	701.6	294.4	1,295.8
Separate account assets	63,697.2	-	7,458.5	1,921.4	-	73,077.1
Other assets	121.9	20.1	48.9	(8.6)	952.5	1,134.8
Total assets	$ 112,147.8	$ 1,459.2	$ 13,587.1	$ 16,808.0	$ 4,333.2	$ 148,335.3
Liabilities						
Contractholder funds	$ 32,508.4	$ -	$ 47.1	$ 4,329.5	$ (260.4)	$ 36,624.6
Future policy benefits and claims	8,300.4	-	4,086.1	7,635.9	119.3	20,141.7
Other policyholder funds	8.5	-	24.7	501.0	33.5	567.7
Short-term debt	-	185.3	57.9	-	(135.3)	107.9
Long-term debt	5.5	-	-	-	1,576.6	1,582.1
Income taxes currently payable	12.6	10.4	(2.5)	13.1	(31.1)	2.5
Deferred income taxes	246.3	(9.3)	139.6	157.2	(81.7)	452.1
Separate account liabilities	63,697.2	-	7,458.5	1,921.4	-	73,077.1
Other liabilities	3,281.4	451.6	61.3	225.9	1,717.2	5,737.4
Total liabilities	108,060.3	638.0	11,872.7	14,784.0	2,938.1	138,293.1
Redeemable noncontrolling interest	-	-	-	-	-	-
Stockholders' Equity						
Preferred stock, at par	-	-	-	-	0.1	0.1
Common stock, at par	-	-	-	-	4.5	4.5
Paid-in capital - preferred stock	-	-	-	-	541.9	541.9
Paid-in capital - common stock	-	-	-	-	9,051.8	9,051.8
Allocated equity	3,528.1	552.4	1,518.5	1,848.2	(3,048.5)	4,398.7
Treasury stock	-	-	-	-	(4,961.5)	(4,961.5)
Accumulated other comprehensive income:						
Net unrealized gains (losses) on afs securities	542.5	(0.3)	100.8	176.3	(18.3)	801.0
Net foreign currency translations adjustment	16.9	9.8	91.3	(0.5)	(16.3)	101.2
Net unrecognized post retirement benefit obligations	-	-	-	-	(160.9)	(160.9)
Total stockholders' equity attributable to PFG	4,087.5	561.9	1,710.6	2,024.0	1,392.8	9,776.8
Noncontrolling interest	-	259.3	3.8	-	2.3	265.4
Total stockholders' equity	4,087.5	821.2	1,714.4	2,024.0	1,395.1	10,042.2
Total liabilities and stockholders' equity	$ 112,147.8	$ 1,459.2	$ 13,587.1	$ 16,808.0	$ 4,333.2	$ 148,335.3

Principal Financial Group, Inc.
Consolidating Segment Balance Sheet
(in millions)

Period Ended December 31, 2011

Line Item	Retirement and Investor Services	Principal Global Investors	Principal International	U.S. Insurance Solutions	Corporate	*Total*
Assets						
Total investments and cash	$ 47,206.6	$ 1,181.9	$ 5,277.3	$ 13,213.2	$ 2,106.2	$ 68,985.2
Accrued investment income	399.0	2.3	8.7	139.8	65.4	615.2
Deferred policy acquisition costs	792.2	-	230.7	1,405.1	-	2,428.0
Property and equipment	0.6	15.5	18.0	7.3	415.8	457.2
Goodwill	72.6	237.0	127.8	44.9	-	482.3
Other intangibles	493.3	243.8	147.7	5.8	-	890.6
Premiums due and other receivables	145.7	135.5	6.2	743.5	165.6	1,196.5
Separate account assets	59,774.1	-	9,749.3	1,841.0	-	71,364.4
Other assets	113.9	17.3	46.4	(11.5)	776.2	942.3
Total assets	$ 108,998.0	$ 1,833.3	$ 15,612.1	$ 17,389.1	$ 3,529.2	$ 147,361.7
Liabilities						
Contractholder funds	$ 33,267.3	$ -	$ 57.1	$ 4,619.1	$ (267.1)	$ 37,676.4
Future policy benefits and claims	8,563.1	-	3,821.3	7,757.3	68.7	20,210.4
Other policyholder funds	8.6	-	26.0	506.9	7.1	548.6
Short-term debt	-	156.7	55.2	-	(106.7)	105.2
Long-term debt	3.4	-	-	-	1,561.4	1,564.8
Income taxes currently payable	(1.1)	7.7	(3.1)	128.5	(128.9)	3.1
Deferred income taxes	142.6	2.3	133.3	126.8	(196.3)	208.7
Separate account liabilities	59,774.1	-	9,749.3	1,841.0	-	71,364.4
Other liabilities	3,486.5	590.6	68.6	221.7	1,918.8	6,286.2
Total liabilities	105,244.5	757.3	13,907.7	15,201.3	2,857.0	137,967.8
Redeemable noncontrolling interest	-	22.2	-	-	-	22.2
Stockholders' Equity						
Preferred stock, at par	-	-	-	-	0.1	0.1
Common stock, at par	-	-	-	-	4.5	4.5
Paid-in capital - preferred stock	-	-	-	-	541.9	541.9
Paid-in capital - common stock	-	-	-	-	9,092.8	9,092.8
Allocated equity	3,327.7	698.4	1,735.0	1,954.1	(3,312.9)	4,402.3
Treasury stock	-	-	-	-	(5,281.7)	(5,281.7)
Accumulated other comprehensive income:						
Net unrealized gains (losses) on afs securities	412.0	(0.2)	89.0	234.3	(6.7)	728.4
Net foreign currency translations adjustment	13.8	8.5	(122.6)	(0.6)	(8.4)	(109.3)
Net unrecognized post retirement benefit obligations	-	-	-	-	(361.1)	(361.1)
Total stockholders' equity attributable to PFG	3,753.5	706.7	1,701.4	2,187.8	668.5	9,017.9
Noncontrolling interest	-	347.1	3.0	-	3.7	353.8
Total stockholders' equity	3,753.5	1,053.8	1,704.4	2,187.8	672.2	9,371.7
Total liabilities and stockholders' equity	$ 108,998.0	$ 1,833.3	$ 15,612.1	$ 17,389.1	$ 3,529.2	$ 147,361.7

Principal Financial Group, Inc.
Consolidating Segment Balance Sheet
(in millions)

Period Ended December 31, 2010

Line Item	Retirement and Investor Services	Principal Global Investors	Principal International	U.S. Insurance Solutions	Corporate	*Total*
Assets						
Total investments and cash	$ 46,433.8	$ 752.7	$ 5,429.9	$ 12,050.4	$ 3,186.2	$ 67,853.0
Accrued investment income	448.5	0.9	9.8	141.2	65.7	666.1
Deferred policy acquisition costs	847.0	-	223.7	1,434.2	-	2,504.9
Property and equipment	0.9	17.3	20.0	7.5	413.0	458.7
Goodwill	72.6	169.0	58.9	43.4	1.5	345.4
Other intangibles	499.9	225.4	102.7	6.6	-	834.6
Premiums due and other receivables	155.9	125.1	20.4	659.9	143.2	1,104.5
Separate account assets	60,973.8	-	6,816.9	1,764.6	-	69,555.3
Other assets	136.5	17.7	42.8	(11.3)	1,164.8	1,350.5
Total assets	$ 109,568.9	$ 1,308.1	$ 12,725.1	$ 16,096.5	$ 4,974.4	$ 144,673.0
Liabilities						
Contractholder funds	$ 33,447.1	$ -	$ 46.6	$ 4,068.5	$ (261.1)	$ 37,301.1
Future policy benefits and claims	8,299.5	-	3,969.3	7,516.7	191.1	19,976.6
Other policyholder funds	8.9	-	22.2	490.0	37.4	558.5
Short-term debt	-	198.3	57.9	-	(148.3)	107.9
Long-term debt	8.4	-	0.4	-	1,574.9	1,583.7
Income taxes currently payable	63.3	11.2	(0.2)	65.4	(133.5)	6.2
Deferred income taxes	43.8	(19.1)	128.9	94.1	(114.0)	133.7
Separate account liabilities	60,973.8	-	6,816.9	1,764.6	-	69,555.3
Other liabilities	2,861.3	365.0	86.9	191.8	2,638.6	6,143.6
Total liabilities	105,706.1	555.4	11,128.9	14,191.1	3,785.1	135,366.6
Redeemable noncontrolling interest	-	-	-	-	-	-
Stockholders' Equity						
Preferred stock, at par	-	-	-	-	0.1	0.1
Common stock, at par	-	-	-	-	4.5	4.5
Paid-in capital - preferred stock	-	-	-	-	541.9	541.9
Paid-in capital - common stock	-	-	-	-	9,021.9	9,021.9
Allocated equity	3,555.1	595.5	1,461.2	1,786.3	(3,398.7)	3,999.4
Treasury stock	-	-	-	-	(4,725.3)	(4,725.3)
Accumulated other comprehensive income:						
Net unrealized gains (losses) on afs securities	308.3	(0.3)	90.5	119.4	(52.7)	465.2
Net foreign currency translations adjustment	(0.6)	8.9	38.1	(0.3)	(16.4)	29.7
Net unrecognized post retirement benefit obligations	-	-	-	-	(188.2)	(188.2)
Total stockholders' equity attributable to PFG	3,862.8	604.1	1,589.8	1,905.4	1,187.1	9,149.2
Noncontrolling interest	-	148.6	6.4	-	2.2	157.2
Total stockholders' equity	3,862.8	752.7	1,596.2	1,905.4	1,189.3	9,306.4
Total liabilities and stockholders' equity	$ 109,568.9	$ 1,308.1	$ 12,725.1	$ 16,096.5	$ 4,974.4	$ 144,673.0

Principal Financial Group, Inc.
Consolidating Segment Balance Sheet
(in millions)

Period Ended December 31, 2009

Line Item	Retirement and Investor Services	Principal Global Investors	Principal International	U.S. Insurance Solutions	Corporate	*Total*
Assets						
Total investments and cash and cash equivalents	$ 48,058.2	$ 704.4	$ 4,473.1	$ 10,857.9	$ 2,080.8	$ 66,174.4
Accrued investment income	477.4	0.2	8.8	139.0	66.5	691.9
Deferred policy acquisition costs	1,099.4	-	187.0	1,515.4	-	2,801.8
Property and equipment	0.8	18.5	17.4	12.7	439.9	489.3
Goodwill	72.6	169.0	56.3	43.4	45.1	386.4
Other intangibles	512.3	228.5	101.6	7.3	2.0	851.7
Premiums due and other receivables	131.2	139.3	8.6	600.3	134.8	1,014.2
Separate account assets	55,898.4	-	5,357.7	1,482.4	-	62,738.5
Other assets	178.8	16.8	49.0	0.9	1,736.0	1,981.5
Total assets	$ 106,429.1	$ 1,276.7	$ 10,259.5	$ 14,659.3	$ 4,505.1	$ 137,129.7
Liabilities						
Contractholder funds	$ 36,397.5	$ -	$ 33.7	$ 3,627.8	$ (257.0)	$ 39,802.0
Future policy benefits and claims	8,274.1	-	3,303.9	7,447.4	194.4	19,219.8
Other policyholder funds	10.4	-	19.5	494.9	39.3	564.1
Short-term debt	-	280.0	26.6	-	(205.0)	101.6
Long-term debt	19.1	-	0.4	-	1,565.1	1,584.6
Income taxes currently payable	(0.9)	4.7	(1.1)	24.8	(24.6)	2.9
Deferred income taxes	(356.2)	(37.3)	105.7	(18.4)	416.6	110.4
Separate account liabilities	55,898.4	-	5,357.7	1,482.4	-	62,738.5
Other liabilities	2,981.6	305.3	69.7	196.4	2,032.8	5,585.8
Total liabilities	103,224.0	552.7	8,916.1	13,255.3	3,761.6	129,709.7
Redeemable noncontrolling interest	-	-	-	-	-	-
Stockholders' Equity						
Preferred stock, at par	-	-	-	-	0.1	0.1
Common stock, at par	-	-	-	-	4.5	4.5
Paid-in capital - preferred stock	-	-	-	-	541.9	541.9
Paid-in capital - common stock	-	-	-	-	8,951.0	8,951.0
Allocated equity	3,761.5	606.2	1,243.9	1,463.2	(3,490.7)	3,584.1
Treasury stock	-	-	-	-	(4,722.7)	(4,722.7)
Accumulated other comprehensive income:						
Net unrealized gains (losses) on afs securities	(560.0)	(0.9)	98.1	(59.1)	(141.7)	(663.6)
Net foreign currency translations adjustment	3.6	6.4	(3.5)	(0.1)	(8.4)	(2.0)
Net unrecognized post retirement benefit obligations	-	-	-	-	(396.2)	(396.2)
Total stockholders' equity attributable to PFG	3,205.1	611.7	1,338.5	1,404.0	737.8	7,297.1
Noncontrolling interest	-	112.3	4.9	-	5.7	122.9
Total stockholders' equity	3,205.1	724.0	1,343.4	1,404.0	743.5	7,420.0
Total liabilities and stockholders' equity	$ 106,429.1	$ 1,276.7	$ 10,259.5	$ 14,659.3	$ 4,505.1	$ 137,129.7

Principal Financial Group, Inc.
Consolidated Balance Sheet
(in millions)

Line Item	Period Ended, 30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	31-Mar-11	31-Dec-10	30-Sep-10	30-Jun-10	31-Mar-10
Assets										
Fixed maturities, afs	$ 49,793.6	$ 49,501.3	$ 49,006.7	$ 49,069.5	$ 48,947.5	$ 48,305.5	$ 48,636.3	$ 49,310.5	$ 48,230.1	$ 47,765.4
Fixed maturities, trading	776.5	868.7	971.7	1,278.6	954.7	1,006.3	1,120.3	1,500.0	1,245.2	1,359.4
Equity securities, afs	139.0	138.4	77.1	120.5	156.1	175.8	169.9	173.8	171.3	181.9
Equity securities, trading	224.3	536.4	404.8	360.3	429.0	389.7	316.9	215.2	222.8	235.4
Mortgage loans	11,158.6	11,308.9	10,727.2	10,860.4	10,808.5	10,900.0	11,125.1	11,095.8	11,292.6	11,559.2
Real estate	1,174.1	1,111.9	1,092.9	1,013.2	1,002.5	1,010.0	1,063.5	1,086.9	1,082.7	1,048.5
Policy loans	867.8	873.9	885.1	883.5	890.3	893.0	903.9	903.8	894.4	895.7
Other investments	3,096.8	2,952.5	2,985.8	3,200.4	2,765.0	2,674.4	2,639.7	3,006.9	2,756.5	2,476.7
Total investments	67,230.7	67,292.0	66,151.3	66,786.4	65,953.6	65,354.7	65,975.6	67,292.9	65,895.6	65,522.2
Cash and cash equivalents	1,646.6	1,651.9	2,833.9	1,434.2	2,169.6	1,984.2	1,877.4	2,268.8	1,827.3	1,629.7
Accrued investment income	589.5	622.5	615.2	663.7	622.5	675.6	666.1	710.3	668.5	724.0
Deferred policy acquisition costs	2,663.8	2,665.6	2,428.0	2,377.2	2,460.4	2,508.0	2,504.9	2,337.3	2,550.0	2,682.3
Property and equipment	469.7	476.7	457.2	448.2	448.5	448.7	458.7	461.1	471.7	480.5
Goodwill	542.0	490.7	482.3	413.9	345.6	344.5	345.4	343.8	381.8	384.0
Other intangibles	934.9	893.9	890.6	872.8	827.4	829.3	834.6	842.1	842.9	851.9
Premiums due and other receivables	1,097.0	1,118.8	1,196.5	1,190.0	1,295.8	1,351.2	1,104.5	1,290.3	1,210.0	1,139.4
Separate account assets	75,950.5	77,566.5	71,364.4	67,145.8	73,077.1	71,724.5	69,555.3	65,659.4	60,735.0	65,245.7
Other assets	926.0	959.6	942.3	1,052.0	1,134.8	1,326.5	1,350.5	1,341.8	1,112.9	1,549.6
Total assets	$ 152,050.7	$ 153,738.2	$ 147,361.7	$ 142,384.2	$ 148,335.3	$ 146,547.2	$ 144,673.0	$ 142,547.8	$ 135,695.7	$ 140,209.3
Liabilities										
Contractholder funds	$ 36,727.5	$ 36,922.5	$ 37,676.4	$ 36,875.0	$ 36,624.6	$ 36,609.3	$ 37,301.1	$ 38,549.5	$ 38,849.4	$ 39,367.1
Future policy benefits and claims	20,791.4	20,604.0	20,210.4	19,823.8	20,141.7	19,902.7	19,976.6	19,707.3	19,229.3	19,197.4
Other policyholder funds	663.4	639.1	548.6	554.5	567.7	571.7	558.5	569.6	564.7	572.4
Short-term debt	262.9	101.2	105.2	73.8	107.9	106.8	107.9	132.1	126.5	131.6
Long-term debt	1,576.9	1,570.8	1,564.8	1,570.4	1,582.1	1,579.8	1,583.7	1,582.1	1,572.4	1,578.3
Income taxes currently payable	2.4	2.9	3.1	2.8	2.5	3.6	6.2	3.7	2.5	2.4
Deferred income taxes	568.7	492.8	208.7	389.8	452.1	235.3	133.7	266.6	(97.6)	116.0
Separate account liabilities	75,950.5	77,566.5	71,364.4	67,145.8	73,077.1	71,724.5	69,555.3	65,659.4	60,735.0	65,245.7
Other liabilities	6,011.6	6,086.5	6,286.2	6,265.7	5,737.4	6,027.4	6,143.6	6,600.1	6,203.3	5,899.5
Total liabilities	142,555.3	143,986.3	137,967.8	132,701.6	138,293.1	136,761.1	135,366.6	133,070.4	127,185.5	132,110.4
Redeemable noncontrolling interest	60.5	23.1	22.2	-	-	-	-	-	-	-
Stockholders' Equity										
Preferred stock, at par	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Common stock, at par	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5
Paid-in capital - preferred stock	541.9	541.9	541.9	541.9	541.9	541.9	541.9	541.9	541.9	541.9
Paid-in capital - common stock	9,143.5	9,127.7	9,092.8	9,076.0	9,051.8	9,038.2	9,021.9	9,005.6	8,983.9	8,970.6
Retained earnings	4,667.1	4,548.5	4,402.3	4,470.6	4,398.7	4,181.4	3,999.4	3,985.3	3,891.7	3,751.0
Treasury stock	(5,484.9)	(5,345.9)	(5,281.7)	(5,181.7)	(4,961.5)	(4,731.2)	(4,725.3)	(4,725.0)	(4,724.7)	(4,724.4)
Accumulated other comprehensive income:										
Net unrealized gains (losses) on afs securities	1,025.0	885.3	728.4	859.4	801.0	653.5	465.2	744.4	110.1	(185.3)
Net foreign currency translations adjustment	(130.9)	(44.8)	(109.3)	(34.9)	101.2	51.5	29.7	6.1	(63.0)	(5.7)
Net unrecognized post-retirement benefit obligations	(343.6)	(352.4)	(361.1)	(362.4)	(160.9)	(139.0)	(188.2)	(224.3)	(376.5)	(386.4)
Total stockholders' equity attributable to PFG	9,422.7	9,364.9	9,017.9	9,373.5	9,776.8	9,600.9	9,149.2	9,338.6	8,368.0	7,966.3
Noncontrolling interest	12.2	363.9	353.8	309.1	265.4	185.2	157.2	138.8	142.2	132.6
Total stockholders' equity	9,434.9	9,728.8	9,371.7	9,682.6	10,042.2	9,786.1	9,306.4	9,477.4	8,510.2	8,098.9
Total liabilities and stockholders' equity	$ 152,050.7	$ 153,738.2	$ 147,361.7	$ 142,384.2	$ 148,335.3	$ 146,547.2	$ 144,673.0	$ 142,547.8	$ 135,695.7	$ 140,209.3

Principal Financial Group, Inc.
Consolidating Segment Income Statement Detail
(in millions)

Three Months Ended June 30, 2012

	Retirement and Investor Services									
	Accumulation						Guaranteed			
Line Item	Full Service Accumulation	Principal Funds	Individual Annuities	Bank and Trust Services	Eliminations	Total	Investment Only	Full Service Payout	Total	Total
Premiums and other considerations	$ -	$ -	$ 89.5	$ -	$ -	$ 89.5	$ -	$ 83.7	$ 83.7	$ 173.2
Fees and other revenues	209.9	148.9	31.5	6.2	(29.0)	367.5	1.0	-	1.0	368.5
Net investment income	124.5	0.2	168.6	19.1	-	312.4	107.3	119.8	227.1	539.5
Total operating revenues	334.4	149.1	289.6	25.3	(29.0)	769.4	108.3	203.5	311.8	1,081.2
Benefits, claims and settlement expenses	66.3	-	206.6	-	-	272.9	84.0	185.8	269.8	542.7
Dividends to policyholders	0.5	-	-	-	-	0.5	-	-	-	0.5
Commissions	33.7	69.5	16.7	-	(26.7)	93.2	-	1.4	1.4	94.6
Capitalization of DPAC	(10.3)	-	(15.1)	-	-	(25.4)	-	-	-	(25.4)
Amortization of DPAC	1.4	-	23.0	-	-	24.4	0.7	-	0.7	25.1
Depreciation and amortization	4.0	1.3	0.7	0.2	-	6.2	0.1	0.2	0.3	6.5
Interest expense on corporate debt	-	-	-	-	-	-	-	-	-	-
Compensation and other	157.4	57.7	25.7	11.2	(2.3)	249.7	2.7	3.4	6.1	255.8
Total expenses	253.0	128.5	257.6	11.4	(29.0)	621.5	87.5	190.8	278.3	899.8
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	81.4	20.6	32.0	13.9	-	147.9	20.8	12.7	33.5	181.4
Income tax	8.8	8.4	7.4	5.3	-	29.9	7.2	2.6	9.8	39.7
Operating earnings (losses) attributable to noncontrolling interest	-	-	-	-	-	-	-	-	-	-
Preferred stock dividends	-	-	-	-	-	-	-	-	-	-
Operating earnings (losses)	72.6	12.2	24.6	8.6	-	118.0	13.6	10.1	23.7	141.7
Net realized capital gains (losses)	(8.9)	0.1	18.3	(4.5)	-	5.0	(11.3)	(11.2)	(22.5)	(17.5)
Other after-tax adjustments	-	-	-	-	-	-	-	-	-	-
Net income (loss) available to common stockholders	$ 63.7	$ 12.3	$ 42.9	$ 4.1	$ -	$ 123.0	$ 2.3	$ (1.1)	$ 1.2	$ 124.2

Three Months Ended June 30, 2011

	Retirement and Investor Services									
	Accumulation						Guaranteed			
Line Item	Full Service Accumulation	Principal Funds	Individual Annuities	Bank and Trust Services	Eliminations	Total	Investment Only	Full Service Payout	Total	Total
Premiums and other considerations	$ -	$ -	$ 79.1	$ -	$ -	$ 79.1	$ -	$ 23.9	$ 23.9	$ 103.0
Fees and other revenues	217.4	144.1	30.0	7.0	(28.5)	370.0	0.3	-	0.3	370.3
Net investment income	124.9	0.1	179.1	17.6	-	321.7	127.5	121.7	249.2	570.9
Total operating revenues	342.3	144.2	288.2	24.6	(28.5)	770.8	127.8	145.6	273.4	1,044.2
Benefits, claims and settlement expenses	71.5	-	201.9	-	-	273.4	102.5	127.5	230.0	503.4
Dividends to policyholders	0.6	-	-	-	-	0.6	-	-	-	0.6
Commissions	31.6	67.4	15.3	-	(26.6)	87.7	-	0.9	0.9	88.6
Capitalization of DPAC	(8.8)	-	(12.2)	-	-	(21.0)	-	-	-	(21.0)
Amortization of DPAC	4.1	-	20.0	-	-	24.1	0.9	-	0.9	25.0
Depreciation and amortization	3.2	1.9	0.6	0.3	-	6.0	0.1	0.1	0.2	6.2
Interest expense on corporate debt	-	-	-	-	-	-	-	-	-	-
Compensation and other	149.0	52.8	23.1	9.5	(1.9)	232.5	2.6	3.5	6.1	238.6
Total expenses	251.2	122.1	248.7	9.8	(28.5)	603.3	106.1	132.0	238.1	841.4
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	91.1	22.1	39.5	14.8	-	167.5	21.7	13.6	35.3	202.8
Income tax	14.0	8.9	9.7	5.3	-	37.9	7.6	2.6	10.2	48.1
Operating earnings (losses) attributable to noncontrolling interest	-	-	-	-	-	-	-	-	-	-
Preferred stock dividends	-	-	-	-	-	-	-	-	-	-
Operating earnings (losses)	77.1	13.2	29.8	9.5	-	129.6	14.1	11.0	25.1	154.7
Net realized capital gains (losses)	(6.7)	0.1	1.1	(5.8)	-	(11.3)	(8.6)	(10.5)	(19.1)	(30.4)
Other after-tax adjustments	-	-	-	-	-	-	-	-	-	-
Net income (loss) available to common stockholders	$ 70.4	$ 13.3	$ 30.9	$ 3.7	$ -	$ 118.3	$ 5.5	$ 0.5	$ 6.0	$ 124.3

Principal Financial Group, Inc.
Consolidating Segment Income Statement Detail
(in millions)

Three Months Ended June 30, 2012

Line Item	Principal Global Investors	Principal International	U.S. Insurance Solutions			Corporate	*Total*
			Individual Life	Specialty Benefits	Total		
Premiums and other considerations	$ -	$ 64.5	$ 92.5	$ 351.1	$ 443.6	$ -	$ 681.3
Fees and other revenues	138.5	50.5	123.8	10.3	134.1	(59.5)	632.1
Net investment income	2.6	95.6	142.4	31.4	173.8	11.4	822.9
Total operating revenues	141.1	210.6	358.7	392.8	751.5	(48.1)	2,136.3
Benefits, claims and settlement expenses	-	122.1	196.3	247.0	443.3	(2.9)	1,105.2
Dividends to policyholders	-	-	49.0	-	49.0	-	49.5
Commissions	-	11.5	25.8	33.6	59.4	(6.8)	158.7
Capitalization of DPAC	-	(10.5)	(47.8)	(15.7)	(63.5)	-	(99.4)
Amortization of DPAC	-	0.8	14.6	8.7	23.3	-	49.2
Depreciation and amortization	3.4	2.8	1.4	2.9	4.3	1.3	18.3
Interest expense on corporate debt	-	0.7	-	-	-	29.8	30.5
Compensation and other	108.0	45.2	80.3	82.0	162.3	(32.5)	538.8
Total expenses	111.4	172.6	319.6	358.5	678.1	(11.1)	1,850.8
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	29.7	38.0	39.1	34.3	73.4	(37.0)	285.5
Income tax	8.9	1.0	11.5	11.7	23.2	(14.5)	58.3
Operating earnings (losses) attributable to noncontrolling interest	2.6	0.1	-	-	-	(0.1)	2.6
Preferred stock dividends	-	-	-	-	-	8.3	8.3
Operating earnings (losses)	18.2	36.9	27.6	22.6	50.2	(30.7)	216.3
Net realized capital gains (losses)	(0.6)	(3.9)	5.7	(1.0)	4.7	(21.9)	(39.2)
Other after-tax adjustments	-	-	-	-	-	(4.0)	(4.0)
Net income (loss) available to common stockholders	$ 17.6	$ 33.0	$ 33.3	$ 21.6	$ 54.9	$ (56.6)	$ 173.1

Three Months Ended June 30, 2011

Line Item	Principal Global Investors	Principal International	U.S. Insurance Solutions			Corporate	*Total*
			Individual Life	Specialty Benefits	Total		
Premiums and other considerations	$ -	$ 57.0	$ 100.0	$ 334.2	$ 434.2	$ 2.0	$ 596.2
Fees and other revenues	132.2	38.2	113.5	10.3	123.8	(60.7)	603.8
Net investment income	4.1	132.0	140.0	32.7	172.7	18.8	898.5
Total operating revenues	136.3	227.2	353.5	377.2	730.7	(39.9)	2,098.5
Benefits, claims and settlement expenses	-	149.1	206.5	232.8	439.3	(3.4)	1,088.4
Dividends to policyholders	-	-	52.3	-	52.3	-	52.9
Commissions	-	9.3	23.3	32.8	56.1	(6.3)	147.7
Capitalization of DPAC	-	(7.2)	(40.1)	(12.9)	(53.0)	-	(81.2)
Amortization of DPAC	-	(1.3)	7.0	6.6	13.6	-	37.3
Depreciation and amortization	2.8	1.9	1.2	3.2	4.4	1.2	16.5
Interest expense on corporate debt	-	0.9	-	-	-	30.8	31.7
Compensation and other	99.8	37.8	69.8	76.3	146.1	(26.2)	496.1
Total expenses	102.6	190.5	320.0	338.8	658.8	(3.9)	1,789.4
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	33.7	36.7	33.5	38.4	71.9	(36.0)	309.1
Income tax	11.5	0.4	9.8	13.1	22.9	(15.4)	67.5
Operating earnings (losses) attributable to noncontrolling interest	1.4	-	-	-	-	2.9	4.3
Preferred stock dividends	-	-	-	-	-	8.3	8.3
Operating earnings (losses)	20.8	36.3	23.7	25.3	49.0	(31.8)	229.0
Net realized capital gains (losses)	0.6	2.6	4.3	(0.1)	4.2	46.5	23.5
Other after-tax adjustments	-	-	(34.5)	-	(34.5)	(0.7)	(35.2)
Net income (loss) available to common stockholders	$ 21.4	$ 38.9	$ (6.5)	$ 25.2	$ 18.7	$ 14.0	$ 217.3

Principal Financial Group, Inc.
Consolidating Segment Income Statement Detail
(in millions)

Three Months Ended March 31, 2012

	Retirement and Investor Services									
	Accumulation						Guaranteed			
Line Item	Full Service Accumulation	Principal Funds	Individual Annuities	Bank and Trust Services	Eliminations	Total	Investment Only	Full Service Payout	Total	Total
Premiums and other considerations	$ -	$ -	$ 75.9	$ -	$ -	$ 75.9	$ -	$ 77.6	$ 77.6	$ 153.5
Fees and other revenues	213.7	147.0	31.3	6.2	(29.2)	369.0	1.7	-	1.7	370.7
Net investment income	119.0	0.1	165.1	18.3	-	302.5	113.6	114.8	228.4	530.9
Total operating revenues	332.7	147.1	272.3	24.5	(29.2)	747.4	115.3	192.4	307.7	1,055.1
Benefits, claims and settlement expenses	67.2	-	186.2	-	-	253.4	93.3	173.2	266.5	519.9
Dividends to policyholders	0.5	-	-	-	-	0.5	-	-	-	0.5
Commissions	34.5	68.9	19.6	-	(26.6)	96.4	-	1.2	1.2	97.6
Capitalization of DPAC	(13.0)	-	(17.7)	-	-	(30.7)	-	-	-	(30.7)
Amortization of DPAC	(1.5)	-	12.7	-	-	11.2	0.8	-	0.8	12.0
Depreciation and amortization	3.8	1.4	0.7	0.2	-	6.1	0.1	0.1	0.2	6.3
Interest expense on corporate debt	-	-	-	-	-	-	-	-	-	-
Compensation and other	161.3	57.7	25.5	14.4	(2.6)	256.3	2.7	3.4	6.1	262.4
Total expenses	252.8	128.0	227.0	14.6	(29.2)	593.2	96.9	177.9	274.8	868.0
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	79.9	19.1	45.3	9.9	-	154.2	18.4	14.5	32.9	187.1
Income tax	10.3	7.5	12.3	3.9	-	34.0	6.4	3.1	9.5	43.5
Operating earnings (losses) attributable to noncontrolling interest	-	-	-	-	-	-	-	-	-	-
Preferred stock dividends	-	-	-	-	-	-	-	-	-	-
Operating earnings (losses)	69.6	11.6	33.0	6.0	-	120.2	12.0	11.4	23.4	143.6
Net realized capital gains (losses)	4.5	-	(23.7)	(4.2)	-	(23.4)	6.9	6.3	13.2	(10.2)
Other after-tax adjustments	-	-	-	-	-	-	-	-	-	-
Net income (loss) available to common stockholders	$ 74.1	$ 11.6	$ 9.3	$ 1.8	$ -	$ 96.8	$ 18.9	$ 17.7	$ 36.6	$ 133.4

Three Months Ended March 31, 2011

	Retirement and Investor Services									
	Accumulation						Guaranteed			
Line Item	Full Service Accumulation	Principal Funds	Individual Annuities	Bank and Trust Services	Eliminations	Total	Investment Only	Full Service Payout	Total	Total
Premiums and other considerations	$ -	$ -	$ 66.3	$ -	$ -	$ 66.3	$ -	$ 7.5	$ 7.5	$ 73.8
Fees and other revenues	215.1	141.5	28.6	6.5	(28.9)	362.8	0.3	-	0.3	363.1
Net investment income	128.3	0.1	179.3	17.3	-	325.0	135.3	120.7	256.0	581.0
Total operating revenues	343.4	141.6	274.2	23.8	(28.9)	754.1	135.6	128.2	263.8	1,017.9
Benefits, claims and settlement expenses	71.6	-	191.3	-	-	262.9	110.5	107.9	218.4	481.3
Dividends to policyholders	0.5	-	-	-	-	0.5	-	-	-	0.5
Commissions	34.3	67.2	12.4	-	(26.5)	87.4	-	0.7	0.7	88.1
Capitalization of DPAC	(10.7)	-	(11.3)	-	-	(22.0)	-	-	-	(22.0)
Amortization of DPAC	4.4	-	13.5	-	-	17.9	2.6	-	2.6	20.5
Depreciation and amortization	3.1	2.2	0.6	0.2	-	6.1	0.1	0.1	0.2	6.3
Interest expense on corporate debt	-	-	-	-	-	-	-	-	-	-
Compensation and other	152.3	52.1	22.3	9.7	(2.4)	234.0	2.9	3.3	6.2	240.2
Total expenses	255.5	121.5	228.8	9.9	(28.9)	586.8	116.1	112.0	228.1	814.9
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	87.9	20.1	45.4	13.9	-	167.3	19.5	16.2	35.7	203.0
Income tax	15.7	8.1	9.5	5.2	-	38.5	6.8	3.6	10.4	48.9
Operating earnings (losses) attributable to noncontrolling interest	-	-	-	-	-	-	-	-	-	-
Preferred stock dividends	-	-	-	-	-	-	-	-	-	-
Operating earnings (losses)	72.2	12.0	35.9	8.7	-	128.8	12.7	12.6	25.3	154.1
Net realized capital gains (losses)	(5.9)	-	(23.3)	(1.9)	-	(31.1)	(5.1)	(4.5)	(9.6)	(40.7)
Other after-tax adjustments	-	-	-	-	-	-	-	-	-	-
Net income (loss) available to common stockholders	$ 66.3	$ 12.0	$ 12.6	$ 6.8	$ -	$ 97.7	$ 7.6	$ 8.1	$ 15.7	$ 113.4

Principal Financial Group, Inc.
Consolidating Segment Income Statement Detail
(in millions)

Three Months Ended March 31, 2012

Line Item	Principal Global Investors	Principal International	U.S. Insurance Solutions			Corporate	*Total*
			Individual Life	Specialty Benefits	Total		
Premiums and other considerations	$ -	$ 83.8	$ 97.3	$ 342.5	$ 439.8	$ -	$ 677.1
Fees and other revenues	134.1	50.2	76.1	11.2	87.3	(59.6)	582.7
Net investment income	4.0	128.5	140.1	29.8	169.9	14.3	847.6
Total operating revenues	138.1	262.5	313.5	383.5	697.0	(45.3)	2,107.4
Benefits, claims and settlement expenses	-	170.3	286.5	240.7	527.2	(1.2)	1,216.2
Dividends to policyholders	-	-	49.8	-	49.8	-	50.3
Commissions	-	9.2	27.0	34.5	61.5	(8.5)	159.8
Capitalization of DPAC	-	(7.5)	(48.6)	(14.2)	(62.8)	-	(101.0)
Amortization of DPAC	-	1.3	(126.2)	7.5	(118.7)	-	(105.4)
Depreciation and amortization	3.4	8.3	1.3	2.8	4.1	1.4	23.5
Interest expense on corporate debt	-	0.8	-	-	-	30.3	31.1
Compensation and other	107.3	38.2	77.9	83.8	161.7	(22.9)	546.7
Total expenses	110.7	220.6	267.7	355.1	622.8	(0.9)	1,821.2
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	27.4	41.9	45.8	28.4	74.2	(44.4)	286.2
Income tax	10.0	0.2	14.1	9.9	24.0	(13.8)	63.9
Operating earnings (losses) attributable to noncontrolling interest	1.2	(0.1)	-	-	-	-	1.1
Preferred stock dividends	-	-	-	-	-	8.2	8.2
Operating earnings (losses)	16.2	41.8	31.7	18.5	50.2	(38.8)	213.0
Net realized capital gains (losses)	(0.3)	13.4	(5.7)	0.2	(5.5)	(7.4)	(10.0)
Other after-tax adjustments	-	-	-	-	-	(1.5)	(1.5)
Net income (loss) available to common stockholders	$ 15.9	$ 55.2	$ 26.0	$ 18.7	$ 44.7	$ (47.7)	$ 201.5

Three Months Ended March 31, 2011

Line Item	Principal Global Investors	Principal International	U.S. Insurance Solutions			Corporate	*Total*
			Individual Life	Specialty Benefits	Total		
Premiums and other considerations	$ -	$ 66.8	$ 100.8	$ 327.8	$ 428.6	$ 2.0	$ 571.2
Fees and other revenues	121.5	37.3	118.8	10.6	129.4	(56.8)	594.5
Net investment income	3.8	102.0	138.7	35.3	174.0	21.0	881.8
Total operating revenues	125.3	206.1	358.3	373.7	732.0	(33.8)	2,047.5
Benefits, claims and settlement expenses	-	132.5	178.9	231.1	410.0	(3.3)	1,020.5
Dividends to policyholders	-	-	53.1	-	53.1	-	53.6
Commissions	-	8.1	25.8	32.2	58.0	(7.3)	146.9
Capitalization of DPAC	-	(6.2)	(42.1)	(12.4)	(54.5)	-	(82.7)
Amortization of DPAC	-	1.9	25.3	6.2	31.5	-	53.9
Depreciation and amortization	2.7	5.5	1.2	3.1	4.3	1.2	20.0
Interest expense on corporate debt	-	0.8	-	-	-	29.7	30.5
Compensation and other	96.3	34.5	72.5	79.2	151.7	(18.2)	504.5
Total expenses	99.0	177.1	314.7	339.4	654.1	2.1	1,747.2
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	26.3	29.0	43.6	34.3	77.9	(35.9)	300.3
Income tax	8.6	1.2	12.7	11.8	24.5	(12.0)	71.2
Operating earnings (losses) attributable to noncontrolling interest	1.1	-	-	-	-	-	1.1
Preferred stock dividends	-	-	-	-	-	8.2	8.2
Operating earnings (losses)	16.6	27.8	30.9	22.5	53.4	(32.1)	219.8
Net realized capital gains (losses)	0.8	(3.5)	(7.9)	(1.3)	(9.2)	(2.3)	(54.9)
Other after-tax adjustments	-	-	-	-	-	17.1	17.1
Net income (loss) available to common stockholders	$ 17.4	$ 24.3	$ 23.0	$ 21.2	$ 44.2	$ (17.3)	$ 182.0

Principal Financial Group, Inc.
Consolidating Segment Income Statement Detail
(in millions)

Three Months Ended December 31, 2011

	Retirement and Investor Services									
	Accumulation						Guaranteed			
Line Item	Full Service Accumulation	Principal Funds	Individual Annuities	Bank and Trust Services	Eliminations	Total	Investment Only	Full Service Payout	Total	Total
Premiums and other considerations	$ -	$ -	$ 83.5	$ -	$ -	$ 83.5	$ -	$ 47.2	$ 47.2	$ 130.7
Fees and other revenues	199.2	135.6	29.2	7.0	(26.7)	344.3	0.1	-	0.1	344.4
Net investment income	120.8	0.2	165.9	19.1	-	306.0	121.4	114.4	235.8	541.8
Total operating revenues	320.0	135.8	278.6	26.1	(26.7)	733.8	121.5	161.6	283.1	1,016.9
Benefits, claims and settlement expenses	75.0	-	199.3	-	-	274.3	99.9	147.5	247.4	521.7
Dividends to policyholders	0.7	-	-	-	-	0.7	-	-	-	0.7
Commissions	28.3	64.0	15.8	-	(23.9)	84.2	-	1.4	1.4	85.6
Capitalization of DPAC	(12.0)	-	(12.0)	-	-	(24.0)	-	-	-	(24.0)
Amortization of DPAC	3.0	-	15.4	-	-	18.4	0.8	-	0.8	19.2
Depreciation and amortization	3.5	1.6	0.7	0.2	-	6.0	0.1	0.1	0.2	6.2
Interest expense on corporate debt	-	-	-	-	-	-	-	-	-	-
Compensation and other	157.6	52.8	22.8	12.4	(2.8)	242.8	3.9	3.6	7.5	250.3
Total expenses	256.1	118.4	242.0	12.6	(26.7)	602.4	104.7	152.6	257.3	859.7
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	63.9	17.4	36.6	13.5	-	131.4	16.8	9.0	25.8	157.2
Income tax	5.3	6.8	8.8	5.0	-	25.9	5.8	1.0	6.8	32.7
Operating earnings (losses) attributable to noncontrolling interest	-	-	-	-	-	-	-	-	-	-
Preferred stock dividends	-	-	-	-	-	-	-	-	-	-
Operating earnings (losses)	58.6	10.6	27.8	8.5	-	105.5	11.0	8.0	19.0	124.5
Net realized capital gains (losses)	(6.4)	-	(14.0)	(0.7)	-	(21.1)	(10.2)	(9.7)	(19.9)	(41.0)
Other after-tax adjustments	0.1	-	0.1	-	-	0.2	-	-	-	0.2
Net income (loss) available to common stockholders	$ 52.3	$ 10.6	$ 13.9	$ 7.8	$ -	$ 84.6	$ 0.8	$ (1.7)	$ (0.9)	$ 83.7

Three Months Ended December 31, 2010

	Retirement and Investor Services									
	Accumulation						Guaranteed			
Line Item	Full Service Accumulation	Principal Funds	Individual Annuities	Bank and Trust Services	Eliminations	Total	Investment Only	Full Service Payout	Total	Total
Premiums and other considerations	$ -	$ -	$ 47.7	$ -	$ -	$ 47.7	$ -	$ 87.6	$ 87.6	$ 135.3
Fees and other revenues	211.2	134.9	27.2	6.7	(26.2)	353.8	0.9	-	0.9	354.7
Net investment income	133.5	0.1	184.2	16.6	-	334.4	147.2	121.8	269.0	603.4
Total operating revenues	344.7	135.0	259.1	23.3	(26.2)	735.9	148.1	209.4	357.5	1,093.4
Benefits, claims and settlement expenses	81.8	-	176.3	-	-	258.1	119.0	191.7	310.7	568.8
Dividends to policyholders	0.4	-	-	-	-	0.4	-	-	-	0.4
Commissions	29.9	62.8	11.2	-	(23.7)	80.2	-	0.8	0.8	81.0
Capitalization of DPAC	(8.8)	-	(11.5)	-	-	(20.3)	-	-	-	(20.3)
Amortization of DPAC	3.3	-	15.6	-	-	18.9	7.7	-	7.7	26.6
Depreciation and amortization	3.1	2.6	0.6	0.3	-	6.6	0.2	-	0.2	6.8
Interest expense on corporate debt	-	-	-	-	-	-	-	-	-	-
Compensation and other	149.0	52.1	23.1	9.6	(2.5)	231.3	3.2	3.7	6.9	238.2
Total expenses	258.7	117.5	215.3	9.9	(26.2)	575.2	130.1	196.2	326.3	901.5
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	86.0	17.5	43.8	13.4	-	160.7	18.0	13.2	31.2	191.9
Income tax	11.4	7.0	11.4	4.8	-	34.6	6.2	2.4	8.6	43.2
Operating earnings (losses) attributable to noncontrolling interest	-	-	-	-	-	-	-	-	-	-
Preferred stock dividends	-	-	-	-	-	-	-	-	-	-
Operating earnings (losses)	74.6	10.5	32.4	8.6	-	126.1	11.8	10.8	22.6	148.7
Net realized capital gains (losses)	2.7	(0.1)	(28.5)	(10.4)	-	(36.3)	8.0	6.8	14.8	(21.5)
Other after-tax adjustments	0.1	-	(0.1)	-	-	-	-	-	-	-
Net income (loss) available to common stockholders	$ 77.4	$ 10.4	$ 3.8	$ (1.8)	$ -	$ 89.8	$ 19.8	$ 17.6	$ 37.4	$ 127.2

Principal Financial Group, Inc.
Consolidating Segment Income Statement Detail
(in millions)

Three Months Ended December 31, 2011

Line Item	Principal Global Investors	Principal International	U.S. Insurance Solutions			Corporate	*Total*
			Individual Life	Specialty Benefits	Total		
Premiums and other considerations	$ -	$ 71.5	$ 91.5	$ 340.8	$ 432.3	$ 0.6	$ 635.1
Fees and other revenues	146.7	47.1	125.6	9.5	135.1	(56.9)	616.4
Net investment income	5.1	137.0	140.2	30.3	170.5	(2.6)	851.8
Total operating revenues	151.8	255.6	357.3	380.6	737.9	(58.9)	2,103.3
Benefits, claims and settlement expenses	-	163.9	181.3	230.3	411.6	(3.4)	1,093.8
Dividends to policyholders	-	-	50.8	-	50.8	-	51.5
Commissions	-	10.8	26.1	34.8	60.9	(7.6)	149.7
Capitalization of DPAC	-	(9.3)	(47.7)	(14.3)	(62.0)	-	(95.3)
Amortization of DPAC	-	(0.4)	24.8	7.9	32.7	-	51.5
Depreciation and amortization	3.2	1.2	1.4	2.7	4.1	1.4	16.1
Interest expense on corporate debt	-	1.0	-	-	-	30.5	31.5
Compensation and other	121.9	38.9	81.9	80.1	162.0	(20.3)	552.8
Total expenses	125.1	206.1	318.6	341.5	660.1	0.6	1,851.6
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	26.7	49.5	38.7	39.1	77.8	(59.5)	251.7
Income tax	10.6	(0.5)	11.5	13.5	25.0	(24.6)	43.2
Operating earnings (losses) attributable to noncontrolling interest	(1.4)	(0.1)	-	-	-	(0.1)	(1.6)
Preferred stock dividends	-	-	-	-	-	8.3	8.3
Operating earnings (losses)	17.5	50.1	27.2	25.6	52.8	(43.1)	201.8
Net realized capital gains (losses)	(1.4)	(6.6)	(2.7)	(1.0)	(3.7)	(0.9)	(53.6)
Other after-tax adjustments	-	-	-	-	-	0.1	0.3
Net income (loss) available to common stockholders	$ 16.1	$ 43.5	$ 24.5	$ 24.6	$ 49.1	$ (43.9)	$ 148.5

Three Months Ended December 31, 2010

Line Item	Principal Global Investors	Principal International	U.S. Insurance Solutions			Corporate	*Total*
			Individual Life	Specialty Benefits	Total		
Premiums and other considerations	$ -	$ 68.9	$ 97.6	$ 323.1	$ 420.7	$ 2.1	$ 627.0
Fees and other revenues	131.5	42.1	117.7	7.3	125.0	(57.1)	596.2
Net investment income	3.8	99.4	139.9	33.0	172.9	17.3	896.8
Total operating revenues	135.3	210.4	355.2	363.4	718.6	(37.7)	2,120.0
Benefits, claims and settlement expenses	-	134.7	172.6	218.4	391.0	(2.9)	1,091.6
Dividends to policyholders	-	-	54.8	-	54.8	-	55.2
Commissions	-	10.3	25.2	30.8	56.0	(6.8)	140.5
Capitalization of DPAC	-	(8.3)	(45.9)	(12.8)	(58.7)	-	(87.3)
Amortization of DPAC	-	3.7	37.4	6.6	44.0	-	74.3
Depreciation and amortization	2.8	5.6	1.3	3.1	4.4	1.4	21.0
Interest expense on corporate debt	-	0.5	-	-	-	30.0	30.5
Compensation and other	100.9	34.8	75.3	71.3	146.6	(11.1)	509.4
Total expenses	103.7	181.3	320.7	317.4	638.1	10.6	1,835.2
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	31.6	29.1	34.5	46.0	80.5	(48.3)	284.8
Income tax	10.7	(1.9)	10.4	16.2	26.6	(17.7)	60.9
Operating earnings (losses) attributable to noncontrolling interest	1.7	0.9	-	-	-	0.4	3.0
Preferred stock dividends	-	-	-	-	-	8.3	8.3
Operating earnings (losses)	19.2	30.1	24.1	29.8	53.9	(39.3)	212.6
Net realized capital gains (losses)	1.0	(1.1)	(21.3)	(2.2)	(23.5)	2.6	(42.5)
Other after-tax adjustments	(0.5)	-	-	-	-	23.0	22.5
Net income (loss) available to common stockholders	$ 19.7	$ 29.0	$ 2.8	$ 27.6	$ 30.4	$ (13.7)	$ 192.6

Principal Financial Group, Inc.
Consolidating Segment Income Statement Detail
(in millions)

Three Months Ended September 30, 2011

	Retirement and Investor Services									
	Accumulation						Guaranteed			
Line Item	Full Service Accumulation	Principal Funds	Individual Annuities	Bank and Trust Services	Eliminations	Total	Investment Only	Full Service Payout	Total	Total
Premiums and other considerations	$ -	$ -	$ 76.1	$ -	$ -	$ 76.1	$ -	$ 6.8	$ 6.8	$ 82.9
Fees and other revenues	206.6	138.7	29.2	6.8	(27.7)	353.6	0.7	-	0.7	354.3
Net investment income	125.7	0.1	172.9	19.2	-	317.9	122.4	118.5	240.9	558.8
Total operating revenues	332.3	138.8	278.2	26.0	(27.7)	747.6	123.1	125.3	248.4	996.0
Benefits, claims and settlement expenses	74.6	-	201.5	-	-	276.1	101.4	110.2	211.6	487.7
Dividends to policyholders	0.8	-	-	-	-	0.8	-	-	-	0.8
Commissions	28.7	65.3	13.6	-	(25.3)	82.3	0.1	0.7	0.8	83.1
Capitalization of DPAC	(8.2)	-	(10.8)	-	-	(19.0)	(0.2)	-	(0.2)	(19.2)
Amortization of DPAC	11.4	-	31.3	-	-	42.7	1.4	-	1.4	44.1
Depreciation and amortization	3.1	1.8	0.6	0.2	-	5.7	0.1	0.2	0.3	6.0
Interest expense on corporate debt	-	-	-	-	-	-	-	-	-	-
Compensation and other	142.8	50.8	21.6	11.2	(2.4)	224.0	2.6	3.1	5.7	229.7
Total expenses	253.2	117.9	257.8	11.4	(27.7)	612.6	105.4	114.2	219.6	832.2
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	79.1	20.9	20.4	14.6	-	135.0	17.7	11.1	28.8	163.8
Income tax	9.4	8.4	2.9	5.4	-	26.1	6.2	1.9	8.1	34.2
Operating earnings (losses) attributable to noncontrolling interest	-	-	-	-	-	-	-	-	-	-
Preferred stock dividends	-	-	-	-	-	-	-	-	-	-
Operating earnings (losses)	69.7	12.5	17.5	9.2	-	108.9	11.5	9.2	20.7	129.6
Net realized capital gains (losses)	(18.8)	(0.1)	13.3	(4.6)	-	(10.2)	(27.3)	(27.0)	(54.3)	(64.5)
Other after-tax adjustments	(0.5)	-	(9.5)	-	-	(10.0)	(0.1)	(0.4)	(0.5)	(10.5)
Net income (loss) available to common stockholders	$ 50.4	$ 12.4	$ 21.3	$ 4.6	$ -	$ 88.7	$ (15.9)	$ (18.2)	$ (34.1)	$ 54.6

Three Months Ended September 30, 2010

	Retirement and Investor Services									
	Accumulation						Guaranteed			
Line Item	Full Service Accumulation	Principal Funds	Individual Annuities	Bank and Trust Services	Eliminations	Total	Investment Only	Full Service Payout	Total	Total
Premiums and other considerations	$ -	$ -	$ 46.1	$ -	$ -	$ 46.1	$ -	$ 13.8	$ 13.8	$ 59.9
Fees and other revenues	200.6	123.6	25.9	7.4	(24.3)	333.2	0.2	-	0.2	333.4
Net investment income	129.7	0.1	181.2	16.2	-	327.2	156.8	121.2	278.0	605.2
Total operating revenues	330.3	123.7	253.2	23.6	(24.3)	706.5	157.0	135.0	292.0	998.5
Benefits, claims and settlement expenses	83.8	-	173.6	-	-	257.4	129.1	125.6	254.7	512.1
Dividends to policyholders	0.3	-	-	-	-	0.3	-	-	-	0.3
Commissions	27.4	56.7	13.0	-	(22.0)	75.1	-	0.8	0.8	75.9
Capitalization of DPAC	(6.8)	-	(12.9)	-	-	(19.7)	(0.1)	-	(0.1)	(19.8)
Amortization of DPAC	30.1	-	15.3	-	-	45.4	3.0	-	3.0	48.4
Depreciation and amortization	3.0	3.1	0.5	0.3	-	6.9	0.1	0.3	0.4	7.3
Interest expense on corporate debt	-	-	-	-	-	-	-	-	-	-
Compensation and other	143.0	49.8	23.0	11.3	(2.3)	224.8	3.6	3.4	7.0	231.8
Total expenses	280.8	109.6	212.5	11.6	(24.3)	590.2	135.7	130.1	265.8	856.0
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	49.5	14.1	40.7	12.0	-	116.3	21.3	4.9	26.2	142.5
Income tax	(1.1)	5.6	9.9	4.6	-	19.0	7.3	(0.6)	6.7	25.7
Operating earnings (losses) attributable to noncontrolling interest	-	-	-	-	-	-	-	-	-	-
Preferred stock dividends	-	-	-	-	-	-	-	-	-	-
Operating earnings (losses)	50.6	8.5	30.8	7.4	-	97.3	14.0	5.5	19.5	116.8
Net realized capital gains (losses)	(13.4)	0.1	0.6	(8.0)	-	(20.7)	(19.0)	(12.8)	(31.8)	(52.5)
Other after-tax adjustments	(0.1)	0.1	-	-	-	-	-	-	-	-
Net income (loss) available to common stockholders	$ 37.1	$ 8.7	$ 31.4	$ (0.6)	$ -	$ 76.6	$ (5.0)	$ (7.3)	$ (12.3)	$ 64.3

Principal Financial Group, Inc.
Consolidating Segment Income Statement Detail
(in millions)

Three Months Ended September 30, 2011

Line Item	Principal Global Investors	Principal International	U.S. Insurance Solutions			Corporate	*Total*
			Individual Life	Specialty Benefits	Total		
Premiums and other considerations	$ -	$ 69.2	$ 94.5	$ 334.4	$ 428.9	$ 2.0	$ 583.0
Fees and other revenues	130.8	45.9	128.4	9.5	137.9	(60.3)	608.6
Net investment income	2.1	105.0	140.0	32.5	172.5	1.7	840.1
Total operating revenues	132.9	220.1	362.9	376.4	739.3	(56.6)	2,031.7
Benefits, claims and settlement expenses	-	137.6	171.0	240.8	411.8	(2.9)	1,034.2
Dividends to policyholders	-	-	51.4	-	51.4	-	52.2
Commissions	-	11.7	25.9	33.5	59.4	(6.5)	147.7
Capitalization of DPAC	-	(10.1)	(45.6)	(15.5)	(61.1)	-	(90.4)
Amortization of DPAC	-	(1.9)	44.6	7.4	52.0	-	94.2
Depreciation and amortization	2.6	2.2	1.2	2.6	3.8	1.2	15.8
Interest expense on corporate debt	-	0.9	-	-	-	29.1	30.0
Compensation and other	100.0	42.9	74.0	76.0	150.0	(24.9)	497.7
Total expenses	102.6	183.3	322.5	344.8	667.3	(4.0)	1,781.4
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	30.3	36.8	40.4	31.6	72.0	(52.6)	250.3
Income tax	10.3	1.6	12.2	10.7	22.9	(20.9)	48.1
Operating earnings (losses) attributable to noncontrolling interest	0.9	(0.1)	-	-	-	-	0.8
Preferred stock dividends	-	-	-	-	-	8.2	8.2
Operating earnings (losses)	19.1	35.3	28.2	20.9	49.1	(39.9)	193.2
Net realized capital gains (losses)	(4.4)	(15.7)	18.2	(0.6)	17.6	10.2	(56.8)
Other after-tax adjustments	-	-	-	-	-	(54.0)	(64.5)
Net income (loss) available to common stockholders	$ 14.7	$ 19.6	$ 46.4	$ 20.3	$ 66.7	$ (83.7)	$ 71.9

Three Months Ended September 30, 2010

Line Item	Principal Global Investors	Principal International	U.S. Insurance Solutions			Corporate	*Total*
			Individual Life	Specialty Benefits	Total		
Premiums and other considerations	$ -	$ 71.2	$ 102.5	$ 316.0	$ 418.5	$ 2.0	$ 551.6
Fees and other revenues	114.5	37.2	108.7	7.0	115.7	(51.1)	549.7
Net investment income	3.5	91.5	136.6	28.2	164.8	30.1	895.1
Total operating revenues	118.0	199.9	347.8	351.2	699.0	(19.0)	1,996.4
Benefits, claims and settlement expenses	-	131.7	181.5	216.2	397.7	(3.3)	1,038.2
Dividends to policyholders	-	-	52.9	-	52.9	-	53.2
Commissions	-	9.2	22.7	31.5	54.2	(5.3)	134.0
Capitalization of DPAC	-	(7.6)	(40.2)	(12.9)	(53.1)	-	(80.5)
Amortization of DPAC	-	0.5	23.2	6.7	29.9	-	78.8
Depreciation and amortization	2.8	(0.7)	1.1	2.9	4.0	1.7	15.1
Interest expense on corporate debt	-	0.5	-	-	-	29.6	30.1
Compensation and other	90.5	33.3	69.7	70.3	140.0	(15.5)	480.1
Total expenses	93.3	166.9	310.9	314.7	625.6	7.2	1,749.0
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	24.7	33.0	36.9	36.5	73.4	(26.2)	247.4
Income tax	8.1	1.0	10.9	12.3	23.2	(10.4)	47.6
Operating earnings (losses) attributable to noncontrolling interest	1.6	-	-	-	-	(0.1)	1.5
Preferred stock dividends	-	-	-	-	-	8.2	8.2
Operating earnings (losses)	15.0	32.0	26.0	24.2	50.2	(23.9)	190.1
Net realized capital gains (losses)	-	14.6	5.5	(0.6)	4.9	7.7	(25.3)
Other after-tax adjustments	-	-	-	-	-	(45.8)	(45.8)
Net income (loss) available to common stockholders	$ 15.0	$ 46.6	$ 31.5	$ 23.6	$ 55.1	$ (62.0)	$ 119.0

Principal Financial Group, Inc.
Consolidating Segment Income Statement Detail
(in millions)

Six Months Ended June 30, 2012

	Retirement and Investor Services									
	Accumulation						Guaranteed			
Line Item	Full Service Accumulation	Principal Funds	Individual Annuities	Bank and Trust Services	Eliminations	Total	Investment Only	Full Service Payout	Total	Total
Premiums and other considerations	$ -	$ -	$ 165.4	$ -	$ -	$ 165.4	$ -	$ 161.3	$ 161.3	$ 326.7
Fees and other revenues	423.6	295.9	62.8	12.4	(58.2)	736.5	2.7	-	2.7	739.2
Net investment income	243.5	0.3	333.7	37.4	-	614.9	220.9	234.6	455.5	1,070.4
Total operating revenues	667.1	296.2	561.9	49.8	(58.2)	1,516.8	223.6	395.9	619.5	2,136.3
Benefits, claims and settlement expenses	133.5	-	392.8	-	-	526.3	177.3	359.0	536.3	1,062.6
Dividends to policyholders	1.0	-	-	-	-	1.0	-	-	-	1.0
Commissions	68.2	138.4	36.3	-	(53.3)	189.6	-	2.6	2.6	192.2
Capitalization of DPAC	(23.3)	-	(32.8)	-	-	(56.1)	-	-	-	(56.1)
Amortization of DPAC	(0.1)	-	35.7	-	-	35.6	1.5	-	1.5	37.1
Depreciation and amortization	7.8	2.7	1.4	0.4	-	12.3	0.2	0.3	0.5	12.8
Interest expense on corporate debt	-	-	-	-	-	-	-	-	-	-
Compensation and other	318.7	115.4	51.2	25.6	(4.9)	506.0	5.4	6.8	12.2	518.2
Total expenses	505.8	256.5	484.6	26.0	(58.2)	1,214.7	184.4	368.7	553.1	1,767.8
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	161.3	39.7	77.3	23.8	-	302.1	39.2	27.2	66.4	368.5
Income tax	19.1	15.9	19.7	9.2	-	63.9	13.6	5.7	19.3	83.2
Operating earnings (losses) attributable to noncontrolling interest	-	-	-	-	-	-	-	-	-	-
Preferred stock dividends	-	-	-	-	-	-	-	-	-	-
Operating earnings (losses)	142.2	23.8	57.6	14.6	-	238.2	25.6	21.5	47.1	285.3
Net realized capital gains (losses)	(4.4)	0.1	(5.4)	(8.7)	-	(18.4)	(4.4)	(4.9)	(9.3)	(27.7)
Other after-tax adjustments	-	-	-	-	-	-	-	-	-	-
Net income (loss) available to common stockholders	$ 137.8	$ 23.9	$ 52.2	$ 5.9	$ -	$ 219.8	$ 21.2	$ 16.6	$ 37.8	$ 257.6

Six Months Ended June 30, 2011

	Retirement and Investor Services									
	Accumulation						Guaranteed			
Line Item	Full Service Accumulation	Principal Funds	Individual Annuities	Bank and Trust Services	Eliminations	Total	Investment Only	Full Service Payout	Total	Total
Premiums and other considerations	$ -	$ -	$ 145.4	$ -	$ -	$ 145.4	$ -	$ 31.4	$ 31.4	$ 176.8
Fees and other revenues	432.5	285.6	58.6	13.5	(57.4)	732.8	0.6	-	0.6	733.4
Net investment income	253.2	0.2	358.4	34.9	-	646.7	262.8	242.4	505.2	1,151.9
Total operating revenues	685.7	285.8	562.4	48.4	(57.4)	1,524.9	263.4	273.8	537.2	2,062.1
Benefits, claims and settlement expenses	143.1	-	393.2	-	-	536.3	213.0	235.4	448.4	984.7
Dividends to policyholders	1.1	-	-	-	-	1.1	-	-	-	1.1
Commissions	65.9	134.6	27.7	-	(53.1)	175.1	-	1.6	1.6	176.7
Capitalization of DPAC	(19.5)	-	(23.5)	-	-	(43.0)	-	-	-	(43.0)
Amortization of DPAC	8.5	-	33.5	-	-	42.0	3.5	-	3.5	45.5
Depreciation and amortization	6.3	4.1	1.2	0.5	-	12.1	0.2	0.2	0.4	12.5
Interest expense on corporate debt	-	-	-	-	-	-	-	-	-	-
Compensation and other	301.3	104.9	45.4	19.2	(4.3)	466.5	5.5	6.8	12.3	478.8
Total expenses	506.7	243.6	477.5	19.7	(57.4)	1,190.1	222.2	244.0	466.2	1,656.3
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	179.0	42.2	84.9	28.7	-	334.8	41.2	29.8	71.0	405.8
Income tax	29.7	17.0	19.2	10.5	-	76.4	14.4	6.2	20.6	97.0
Operating earnings (losses) attributable to noncontrolling interest	-	-	-	-	-	-	-	-	-	-
Preferred stock dividends	-	-	-	-	-	-	-	-	-	-
Operating earnings (losses)	149.3	25.2	65.7	18.2	-	258.4	26.8	23.6	50.4	308.8
Net realized capital gains (losses)	(12.6)	0.1	(22.2)	(7.7)	-	(42.4)	(13.7)	(15.0)	(28.7)	(71.1)
Other after-tax adjustments	-	-	-	-	-	-	-	-	-	-
Net income (loss) available to common stockholders	$ 136.7	$ 25.3	$ 43.5	$ 10.5	$ -	$ 216.0	$ 13.1	$ 8.6	$ 21.7	$ 237.7

Principal Financial Group, Inc.
Consolidating Segment Income Statement Detail
(in millions)

Six Months Ended June 30, 2012

Line Item	Principal Global Investors	Principal International	U.S. Insurance Solutions			Corporate	*Total*
			Individual Life	Specialty Benefits	Total		
Premiums and other considerations	$ -	$ 148.3	$ 189.8	$ 693.6	$ 883.4	$ -	$ 1,358.4
Fees and other revenues	272.6	100.7	199.9	21.5	221.4	(119.1)	1,214.8
Net investment income	6.6	224.1	282.5	61.2	343.7	25.7	1,670.5
Total operating revenues	279.2	473.1	672.2	776.3	1,448.5	(93.4)	4,243.7
Benefits, claims and settlement expenses	-	292.4	482.8	487.7	970.5	(4.1)	2,321.4
Dividends to policyholders	-	-	98.8	-	98.8	-	99.8
Commissions	-	20.7	52.8	68.1	120.9	(15.3)	318.5
Capitalization of DPAC	-	(18.0)	(96.4)	(29.9)	(126.3)	-	(200.4)
Amortization of DPAC	-	2.1	(111.6)	16.2	(95.4)	-	(56.2)
Depreciation and amortization	6.8	11.1	2.7	5.7	8.4	2.7	41.8
Interest expense on corporate debt	-	1.5	-	-	-	60.1	61.6
Compensation and other	215.3	83.4	158.2	165.8	324.0	(55.4)	1,085.5
Total expenses	222.1	393.2	587.3	713.6	1,300.9	(12.0)	3,672.0
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	57.1	79.9	84.9	62.7	147.6	(81.4)	571.7
Income tax	18.9	1.2	25.6	21.6	47.2	(28.3)	122.2
Operating earnings (losses) attributable to noncontrolling interest	3.8	-	-	-	-	(0.1)	3.7
Preferred stock dividends	-	-	-	-	-	16.5	16.5
Operating earnings (losses)	34.4	78.7	59.3	41.1	100.4	(69.5)	429.3
Net realized capital gains (losses)	(0.9)	9.5	-	(0.8)	(0.8)	(29.3)	(49.2)
Other after-tax adjustments	-	-	-	-	-	(5.5)	(5.5)
Net income (loss) available to common stockholders	$ 33.5	$ 88.2	$ 59.3	$ 40.3	$ 99.6	$ (104.3)	$ 374.6

Six Months Ended June 30, 2011

Line Item	Principal Global Investors	Principal International	U.S. Insurance Solutions			Corporate	*Total*
			Individual Life	Specialty Benefits	Total		
Premiums and other considerations	$ -	$ 123.8	$ 200.8	$ 662.0	$ 862.8	$ 4.0	$ 1,167.4
Fees and other revenues	253.7	75.5	232.3	20.9	253.2	(117.5)	1,198.3
Net investment income	7.9	234.0	278.7	68.0	346.7	39.8	1,780.3
Total operating revenues	261.6	433.3	711.8	750.9	1,462.7	(73.7)	4,146.0
Benefits, claims and settlement expenses	-	281.6	385.4	463.9	849.3	(6.7)	2,108.9
Dividends to policyholders	-	-	105.4	-	105.4	-	106.5
Commissions	-	17.4	49.1	65.0	114.1	(13.6)	294.6
Capitalization of DPAC	-	(13.4)	(82.2)	(25.3)	(107.5)	-	(163.9)
Amortization of DPAC	-	0.6	32.3	12.8	45.1	-	91.2
Depreciation and amortization	5.5	7.4	2.4	6.3	8.7	2.4	36.5
Interest expense on corporate debt	-	1.7	-	-	-	60.5	62.2
Compensation and other	196.1	72.3	142.3	155.5	297.8	(44.4)	1,000.6
Total expenses	201.6	367.6	634.7	678.2	1,312.9	(1.8)	3,536.6
Operating earnings (losses) before tax, noncontrolling interest and preferred stock dividends	60.0	65.7	77.1	72.7	149.8	(71.9)	609.4
Income tax	20.1	1.6	22.5	24.9	47.4	(27.4)	138.7
Operating earnings (losses) attributable to noncontrolling interest	2.5	-	-	-	-	2.9	5.4
Preferred stock dividends	-	-	-	-	-	16.5	16.5
Operating earnings (losses)	37.4	64.1	54.6	47.8	102.4	(63.9)	448.8
Net realized capital gains (losses)	1.4	(0.9)	(3.6)	(1.4)	(5.0)	44.2	(31.4)
Other after-tax adjustments	-	-	(34.5)	-	(34.5)	16.4	(18.1)
Net income (loss) available to common stockholders	$ 38.8	$ 63.2	$ 16.5	$ 46.4	$ 62.9	$ (3.3)	$ 399.3

Principal Financial Group, Inc.
Assets Under Management by Source and by Asset Manager
(in billions)

	Period Ended,					Period Ended,		
AUM by Source	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	31-Dec-11	31-Dec-10	31-Dec-09
Retirement and Investor Services								
Full Service Accumulation and Total Guaranteed	$ 133.7	$ 134.7	$ 125.2	$ 117.1	$ 128.3	$ 125.2	$ 122.7	$ 113.8
Principal Funds	37.3	36.7	32.7	30.0	33.3	32.7	30.8	26.1
Individual Annuities	20.3	20.3	19.6	19.2	19.7	19.6	19.3	17.6
Bank and Trust Services	2.3	2.3	2.3	2.3	2.3	2.3	2.2	2.3
Total Retirement and Investor Services	193.6	194.0	179.8	168.6	183.6	179.8	175.0	159.8
Principal Global Investors ^	92.4	90.8	82.5	77.8	79.5	82.5	78.8	73.8
Principal International	60.3	59.2	52.8	54.5	53.0	52.8	45.8	34.6
U.S. Insurance Solutions	15.9	15.5	15.4	14.9	14.7	15.4	14.1	12.4
Corporate	4.9	4.6	4.5	5.0	5.0	4.5	5.1	4.1
Total	$ 367.1	$ 364.1	$ 335.0	$ 320.8	$ 335.8	$ 335.0	$ 318.8	$ 284.7

	Period Ended,					Period Ended,		
AUM by Asset Manager	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	31-Dec-11	31-Dec-10	31-Dec-09
Principal Global Investors *	$ 243.9	$ 242.2	$ 227.8	$ 217.3	$ 226.0	$ 227.8	$ 220.1	$ 205.3
Principal International	57.9	56.6	50.5	52.1	50.5	50.5	43.4	31.3
Other Entities of PFG	2.7	2.7	2.8	2.8	2.9	2.8	2.9	6.8
Third Party Asset Managers	62.6	62.6	53.9	48.6	56.4	53.9	52.4	41.3
Total	$ 367.1	$ 364.1	$ 335.0	$ 320.8	$ 335.8	$ 335.0	$ 318.8	$ 284.7

Principal Global Investors AUM	Period Ended,					Period Ended,		
by Asset Class	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	31-Dec-11	31-Dec-10	31-Dec-09
U.S. Equity	$ 50.7	$ 53.0	$ 46.8	$ 42.5	$ 50.6	$ 46.8	$ 47.2	$ 39.6
Global Equity	22.9	24.4	21.6	17.8	22.2	21.6	22.8	19.7
Fixed Income	126.6	122.4	118.6	116.8	114.6	118.6	113.6	111.6
Real Estate Debt	18.5	18.2	17.6	17.7	16.8	17.6	16.7	16.1
Real Estate Equity	23.1	22.3	21.1	19.9	19.9	21.1	18.0	16.3
Other	2.1	1.9	2.1	2.6	1.9	2.1	1.8	2.0
Total Principal Global Investors AUM *	$ 243.9	$ 242.2	$ 227.8	$ 217.3	$ 226.0	$ 227.8	$ 220.1	$ 205.3
Commercial Mortgage Loan Serviced	11.1	11.6	11.8	12.3	12.5	11.8	13.1	14.3
Underlying Reference Portfolio Value	85.9	85.8	86.7	87.5	87.6	86.7	88.6	94.4
Total Principal Global Investors Assets Under Administration	$ 340.9	$ 339.6	$ 326.3	$ 317.1	$ 326.1	$ 326.3	$ 321.8	$ 314.0

^ Unaffiliated, institutional client assets accumulated.

* Principal Global Investors AUM includes assets managed by Principal Global Investors personnel serving as dual employees of Principal Global Investors, LLC and Principal Management Corporation, the manager of Principal Funds. As of June 30, 2012, Principal Global Investors included $3.7 billion managed by such dual employees.

Principal Financial Group, Inc.
Assets Under Management (AUM) - Rollforward Detail
(in billions)

	Three Months Ended,					Six Months Ended,	
	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Principal Global Investors ^							
AUM, beginning of period	$ 90.7	$ 82.4	$ 77.7	$ 79.4	$ 78.0	$ 82.4	$ 78.7
Deposits	7.6	9.3	3.7	5.6	4.2	16.9	7.6
Withdrawals	(5.5)	(6.0)	(4.6)	(4.4)	(3.8)	(11.5)	(10.4)
Net cash flow	2.1	3.3	(0.9)	1.2	0.4	5.4	(2.8)
Investment Performance	(0.5)	4.8	2.7	(4.7)	1.0	4.3	3.6
Operations Acquired	-	-	2.6	1.7	-	-	-
Operations Disposed	-	-	-	-	-	-	-
Other	0.1	0.3	0.4	0.1	-	0.4	(0.1)
Effect of Exchange Rate	(0.1)	(0.1)	(0.1)	-	-	(0.2)	-
AUM, end of period	$ 92.3	$ 90.7	$ 82.4	$ 77.7	$ 79.4	$ 92.3	$ 79.4

^ Unaffiliated, institutional client assets managed.

Principal Financial Group, Inc.

Assets Under Management (AUM) Rollforward Detail by Asset Manager

(in billions)

	Three Months Ended,					Six Months Ended,	
	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Principal Global Investors *							
AUM, beginning of period	$ 242.2	$ 227.8	$ 217.3	$ 226.0	$ 222.9	$ 227.8	$ 220.1
Deposits	13.7	16.5	11.2	11.6	10.7	30.2	19.7
Withdrawals	(10.8)	(12.8)	(10.8)	(10.6)	(10.0)	(23.6)	(22.9)
Net Cash Flow	2.9	3.7	0.4	1.0	0.7	6.6	(3.2)
Investment Performance	(0.9)	12.2	8.5	(12.5)	3.0	11.3	10.1
Other	(0.1)	(1.4)	(0.8)	1.2	(0.5)	(1.5)	(1.0)
Operations Acquired	-	-	2.6	1.7	-	-	-
Operations Disposed	-	-	-	-	-	-	-
Effect of Exchange Rates	(0.2)	(0.1)	(0.2)	(0.1)	(0.1)	(0.3)	-
AUM, end of period	$ 243.9	$ 242.2	$ 227.8	$ 217.3	$ 226.0	$ 243.9	$ 226.0
Principal International							
AUM, beginning of period	$ 56.6	$ 50.5	$ 52.1	$ 50.5	$ 46.1	$ 50.5	$ 43.4
Deposits	7.9	7.4	5.5	5.5	5.6	15.3	10.6
Withdrawals	(5.5)	(5.1)	(3.8)	(4.9)	(3.8)	(10.6)	(7.5)
Net Cash Flow	2.4	2.3	1.7	0.6	1.8	4.7	3.1
Investment Performance	1.5	2.0	1.6	0.5	1.2	3.5	1.7
Other	-	(0.2)	(0.1)	-	(0.1)	(0.2)	(0.3)
Operations Acquired	1.8	-	-	3.1	-	1.8	-
Effect of exchange rates	(4.4)	2.0	(4.8)	(2.6)	1.5	(2.4)	2.6
AUM, end of period	$ 57.9	$ 56.6	$ 50.5	$ 52.1	$ 50.5	$ 57.9	$ 50.5
Other Entities of PFG							
AUM, beginning of period	$ 2.7	$ 2.8	$ 2.8	$ 2.9	$ 2.9	$ 2.8	$ 2.9
Deposits	-	(0.1)	-	-	-	(0.1)	-
Withdrawals	-	-	-	-	-	-	-
Net Cash Flow	-	(0.1)	-	-	-	(0.1)	-
Investment Performance	-	-	0.1	(0.1)	-	-	-
Other	-	-	(0.1)	-	-	-	-
Operations Acquired	-	-	-	-	-	-	-
Operations Disposed	-	-	-	-	-	-	-
Effect of exchange rates	-	-	-	-	-	-	-
AUM, end of period	$ 2.7	$ 2.7	$ 2.8	$ 2.8	$ 2.9	$ 2.7	$ 2.9
Third Party Asset Managers							
AUM, beginning of period	$ 62.6	$ 53.9	$ 48.6	$ 56.4	$ 55.5	$ 53.9	$ 52.4
Deposits	3.9	4.2	3.7	2.4	2.4	8.1	5.5
Withdrawals	(1.9)	(2.1)	(2.0)	(2.0)	(1.7)	(4.0)	(3.6)
Net Cash Flow	2.0	2.1	1.7	0.4	0.7	4.1	1.9
Investment Performance	(1.7)	5.5	3.5	(7.1)	0.2	3.8	2.6
Other	(0.3)	1.1	0.1	(1.1)	-	0.8	(0.5)
Operations Acquired	-	-	-	-	-	-	-
Operations Disposed	-	-	-	-	-	-	-
Effect of Exchange Rates	-	-	-	-	-	-	-
AUM, end of period	$ 62.6	$ 62.6	$ 53.9	$ 48.6	$ 56.4	$ 62.6	$ 56.4
Total							
AUM, beginning of period	$ 364.1	$ 335.0	$ 320.8	$ 335.8	$ 327.4	$ 335.0	$ 318.8
Deposits	25.5	28.0	20.4	19.5	18.7	53.5	35.8
Withdrawals	(18.2)	(20.0)	(16.6)	(17.5)	(15.5)	(38.2)	(34.0)
Net Cash Flow	7.3	8.0	3.8	2.0	3.2	15.3	1.8
Investment Performance	(1.1)	19.7	13.7	(19.2)	4.4	18.6	14.4
Other	(0.4)	(0.5)	(0.9)	0.1	(0.6)	(0.9)	(1.8)
Operations Acquired	1.8	-	2.6	4.8	-	1.8	-
Operations Disposed	-	-	-	-	-	-	-
Effect of Exchange Rates	(4.6)	1.9	(5.0)	(2.7)	1.4	(2.7)	2.6
AUM, end of period	$ 367.1	$ 364.1	$ 335.0	$ 320.8	$ 335.8	$ 367.1	$ 335.8

* - See explanation on page 25.

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Principal Financial Group, Inc.
Retirement and Investor Services
Account Value Rollforward Detail
(in billions)

	Three Months Ended,					Six Months Ended,	
	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Full Service Accumulation							
Account Values, beginning of period	$ 122.36	$ 111.48	$ 103.37	$ 114.88	$ 113.05	$ 111.48	$ 108.10
Transfer Deposits	2.27	2.76	3.01	1.21	1.89	5.03	3.47
Recurring Deposits	3.50	3.69	3.01	3.07	3.10	7.19	6.52
Deposits	5.77	6.45	6.02	4.28	4.99	12.22	9.99
Withdrawals	(3.92)	(4.43)	(4.40)	(3.93)	(4.00)	(8.35)	(8.13)
Net Cash Flow	1.85	2.02	1.62	0.35	0.99	3.87	1.86
Credited Investment Performance	(2.21)	8.92	6.52	(11.78)	0.84	6.71	5.03
Other	(0.06)	(0.06)	(0.03)	(0.08)	-	(0.12)	(0.11)
Operations Acquired	-	-	-	-	-	-	-
Effect of Exchange Rates	-	-	-	-	-	-	-
Account Values, end of period	$ 121.94	$ 122.36	$ 111.48	$ 103.37	$ 114.88	$ 121.94	$ 114.88
Principal Funds							
Account Values, beginning of period	$ 43.15	$ 38.56	$ 35.33	$ 39.29	$ 38.49	$ 38.56	$ 36.34
Deposits	3.38	3.66	3.07	2.60	2.61	7.04	5.53
Withdrawals	(2.26)	(2.20)	(2.18)	(2.42)	(2.08)	(4.46)	(4.38)
Net Cash Flow	1.12	1.46	0.89	0.18	0.53	2.58	1.15
Credited Investment Performance	(0.60)	3.13	2.34	(4.14)	0.27	2.53	1.80
Other	-	-	-	-	-	-	-
Operations Acquired	-	-	-	-	-	-	-
Effect of Exchange Rates	-	-	-	-	-	-	-
Account Values, end of period	$ 43.67	$ 43.15	$ 38.56	$ 35.33	$ 39.29	$ 43.67	$ 39.29
Individual Annuities							
Account Values, beginning of period	$ 19.36	$ 18.79	$ 18.32	$ 18.83	$ 18.72	$ 18.79	$ 18.51
Deposits	0.48	0.60	0.45	0.38	0.45	1.08	0.80
Withdrawals	(0.47)	(0.48)	(0.48)	(0.50)	(0.49)	(0.95)	(0.95)
Net Cash Flow	0.01	0.12	(0.03)	(0.12)	(0.04)	0.13	(0.15)
Credited Investment Performance	-	0.54	0.48	(0.49)	0.17	0.54	0.49
Other	0.04	(0.09)	0.02	0.10	(0.02)	(0.05)	(0.02)
Operations Acquired	-	-	-	-	-	-	-
Effect of Exchange Rates	-	-	-	-	-	-	-
Account Values, end of period	$ 19.41	$ 19.36	$ 18.79	$ 18.32	$ 18.83	$ 19.41	$ 18.83
Bank and Trust Services							
Account Values, beginning of period	$ 2.37	$ 2.38	$ 2.38	$ 2.36	$ 2.36	$ 2.38	$ 2.37
Net Deposits	0.01	(0.01)	-	0.02	(0.01)	-	(0.02)
Credited Investment Performance	-	-	-	-	0.01	-	0.01
Other	-	-	-	-	-	-	-
Operations Acquired	-	-	-	-	-	-	-
Operations Disposed	-	-	-	-	-	-	-
Effect of Exchange Rates	-	-	-	-	-	-	-
Account Values, end of period	$ 2.38	$ 2.37	$ 2.38	$ 2.38	$ 2.36	$ 2.38	$ 2.36
Eliminations*							
Account Values, beginning of period	$ (6.51)	$ (5.97)	$ (5.51)	$ (6.11)	$ (5.99)	$ (5.97)	$ (5.69)
Deposits	(0.28)	(0.28)	(0.27)	(0.34)	(0.29)	(0.56)	(0.62)
Withdrawals	0.20	0.24	0.22	0.29	0.22	0.44	0.49
Net Cash Flow	(0.08)	(0.04)	(0.05)	(0.05)	(0.07)	(0.12)	(0.13)
Credited Investment Performance	0.13	(0.50)	(0.41)	0.63	(0.05)	(0.37)	(0.29)
Other	-	-	-	0.02	-	-	-
Operations Acquired	-	-	-	-	-	-	-
Effect of Exchange Rates	-	-	-	-	-	-	-
Account Values, end of period	$ (6.46)	$ (6.51)	$ (5.97)	$ (5.51)	$ (6.11)	$ (6.46)	$ (6.11)

** Eliminates double counting of Full Service Accumulation, Individual Annuities and Variable Life investing in Principal Funds.*

Principal Financial Group, Inc.
Retirement and Investor Services
Account Value Rollforward Detail
(in billions)

	Three Months Ended,					Six Months Ended,	
	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Total Accumulation							
Account Values, beginning of period	$ 180.73	$ 165.24	$ 153.89	$ 169.25	$ 166.63	$ 165.24	$ 159.63
Deposits	9.36	10.42	9.27	6.94	7.75	19.78	15.68
Withdrawals	(6.45)	(6.87)	(6.84)	(6.56)	(6.35)	(13.32)	(12.97)
Net Cash Flow	2.91	3.55	2.43	0.38	1.40	6.46	2.71
Investment Performance	(2.68)	12.09	8.93	(15.78)	1.24	9.41	7.04
Other	(0.02)	(0.15)	(0.01)	0.04	(0.02)	(0.17)	(0.13)
Operations Acquired	-	-	-	-	-	-	-
Operations Disposed	-	-	-	-	-	-	-
Effect of Exchange Rate	-	-	-	-	-	-	-
Account Values, end of period	$ 180.94	$ 180.73	$ 165.24	$ 153.89	$ 169.25	$ 180.94	$ 169.25
Investment Only							
Account Values, beginning of period	$ 10.71	$ 11.59	$ 11.17	$ 11.36	$ 11.42	$ 11.59	$ 12.01
Deposits	0.32	0.50	0.92	0.43	0.72	0.82	0.78
Withdrawals	(0.71)	(1.48)	(0.54)	(0.56)	(0.81)	(2.19)	(1.68)
Net Cash Flow	(0.39)	(0.98)	0.38	(0.13)	(0.09)	(1.37)	(0.90)
Investment Performance	0.09	0.10	0.10	0.11	0.12	0.19	0.23
Other	-	(0.01)	(0.01)	(0.01)	0.01	(0.01)	-
Operations Acquired	-	-	-	-	-	-	-
Effect of Exchange Rate	(0.08)	0.01	(0.05)	(0.16)	(0.10)	(0.07)	0.02
Account Values, end of period	$ 10.33	$ 10.71	$ 11.59	$ 11.17	$ 11.36	$ 10.33	$ 11.36
Full Service Payout							
Account Values, beginning of period	$ 6.49	$ 6.47	$ 6.48	$ 6.53	$ 6.55	$ 6.47	$ 6.61
Deposits	0.08	0.08	0.05	-	0.03	0.16	0.04
Withdrawals	(0.15)	(0.16)	(0.16)	(0.15)	(0.16)	(0.31)	(0.32)
Net Cash Flow	(0.07)	(0.08)	(0.11)	(0.15)	(0.13)	(0.15)	(0.28)
Investment Performance	0.10	0.10	0.10	0.10	0.11	0.20	0.20
Other	-	-	-	-	-	-	-
Operations Acquired	-	-	-	-	-	-	-
Effect of Exchange Rate	-	-	-	-	-	-	-
Account Values, end of period	$ 6.52	$ 6.49	$ 6.47	$ 6.48	$ 6.53	$ 6.52	$ 6.53
Total Guaranteed							
Account Values, beginning of period	$ 17.20	$ 18.06	$ 17.65	$ 17.89	$ 17.97	$ 18.06	$ 18.62
Deposits	0.40	0.58	0.97	0.43	0.75	0.98	0.82
Withdrawals	(0.86)	(1.64)	(0.70)	(0.71)	(0.97)	(2.50)	(2.00)
Net Cash Flow	(0.46)	(1.06)	0.27	(0.28)	(0.22)	(1.52)	(1.18)
Investment Performance	0.19	0.20	0.20	0.21	0.23	0.39	0.43
Other	-	(0.01)	(0.01)	(0.01)	0.01	(0.01)	-
Operations Acquired	-	-	-	-	-	-	-
Effect of Exchange Rate	(0.08)	0.01	(0.05)	(0.16)	(0.10)	(0.07)	0.02
Account Values, end of period	$ 16.85	$ 17.20	$ 18.06	$ 17.65	$ 17.89	$ 16.85	$ 17.89
Total Retirement and Investor Services							
Account Values, beginning of period	$ 197.93	$ 183.30	$ 171.54	$ 187.14	$ 184.60	$ 183.30	$ 178.25
Deposits	9.76	11.00	10.24	7.37	8.50	20.76	16.50
Withdrawals	(7.31)	(8.51)	(7.54)	(7.27)	(7.32)	(15.82)	(14.97)
Net Cash Flow	2.45	2.49	2.70	0.10	1.18	4.94	1.53
Credited Investment Performance	(2.49)	12.29	9.13	(15.57)	1.47	9.80	7.47
Other	(0.02)	(0.16)	(0.02)	0.03	(0.01)	(0.18)	(0.13)
Operations Acquired	-	-	-	-	-	-	-
Operations Disposed	-	-	-	-	-	-	-
Effect of Exchange Rates	(0.08)	0.01	(0.05)	(0.16)	(0.10)	(0.07)	0.02
Account Values, end of period	$ 197.79	$ 197.93	$ 183.30	$ 171.54	$ 187.14	$ 197.79	$ 187.14

Principal Financial Group, Inc.
Retirement and Investor Services
Account Values and Assets Under Administration
(in billions)

	Period Ended,					Period Ended,		
	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	31-Dec-11	31-Dec-10	31-Dec-09
Full Service Accumulation								
General Account *	$ 10.15	$ 10.15	$ 10.19	$ 9.97	$ 9.67	$ 10.19	$ 9.86	$ 9.86
Separate Account **	30.67	31.64	30.00	28.46	32.34	30.00	31.59	30.71
Proprietary Funds	40.99	41.15	36.76	33.67	38.00	36.76	34.92	29.74
Non-Proprietary Funds	31.15	30.76	26.44	23.57	26.88	26.44	24.62	19.27
Employer Securities	8.98	8.66	8.09	7.70	7.99	8.09	7.11	6.63
Total	121.94	122.36	111.48	103.37	114.88	111.48	108.10	96.21
Principal Funds	43.67	43.15	38.56	35.33	39.29	38.56	36.34	30.80
Individual Annuities								
General Account	13.64	13.53	13.45	13.39	13.35	13.45	13.40	13.00
Separate Account/Mutual Funds	5.77	5.83	5.34	4.93	5.48	5.34	5.11	4.34
Total	19.41	19.36	18.79	18.32	18.83	18.79	18.51	17.34
Bank and Trust Services	2.38	2.37	2.38	2.38	2.36	2.38	2.37	2.35
Eliminations ~	(6.46)	(6.51)	(5.97)	(5.51)	(6.11)	(5.97)	(5.69)	(4.82)
Total Accumulation	180.94	180.73	165.24	153.89	169.25	165.24	159.63	141.88
Investment Only	10.33	10.71	11.59	11.17	11.36	11.59	12.01	15.31
Full Service Payout	6.52	6.49	6.47	6.48	6.53	6.47	6.61	6.66
Total Guaranteed	16.85	17.20	18.06	17.65	17.89	18.06	18.62	21.97
Total Account Value	$ 197.79	$ 197.93	$ 183.30	$ 171.54	$ 187.14	$ 183.30	$ 178.25	$ 163.85
ESOP Only	12.68	12.19	12.27	12.27	12.10	12.27	13.29	14.57
Self Directed IRA	22.09	20.14	22.19	22.76	23.36	22.19	18.86	17.26
Brokerage Accounts	3.73	3.06	2.35	1.69	2.48	2.35	2.84	2.34
Total Assets Under Administration	$ 236.29	$ 233.32	$ 220.11	$ 208.26	$ 225.08	$ 220.11	$ 213.24	$ 198.02

** Includes Guaranteed Separate Accounts.*
*** Excludes proprietary mutual funds wrapped in a separate account.*
~ Eliminates double counting of Individual Annuities/Variable Life investing in Principal Funds.

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Principal Financial Group, Inc.
Retirement and Investor Services - Full Service Accumulation
(in billions except number of plans data)

Full Service Accumulation Data by Employer Size							
	Period Ended,					Period Ended,	
Number of Plans:	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Defined Contribution							
1 employee	968	951	918	904	892	968	892
2-99 employees	24,382	24,357	24,263	24,333	24,414	24,382	24,414
100-499 employees	3,485	3,492	3,433	3,479	3,492	3,485	3,492
500-999 employees	506	494	485	480	463	506	463
1000+ employees	481	478	458	448	451	481	451
Total	29,822	29,772	29,557	29,644	29,712	29,822	29,712
Defined Benefit	2,471	2,476	2,489	2,493	2,508	2,471	2,508
Total	32,293	32,248	32,046	32,137	32,220	32,293	32,220
Average Number of Employees per Plan	118	117	115	113	113	118	113
						Period Ended,	
Account Values	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Defined Contribution							
1 employee	$ 0.08	$ 0.08	$ 0.07	$ 0.06	$ 0.07	$ 0.08	$ 0.07
2-99 employees	26.45	26.97	25.20	23.76	26.55	26.45	26.55
100-499 employees	25.28	25.69	23.63	22.44	25.23	25.28	25.23
500-999 employees	11.73	11.75	10.80	9.98	10.91	11.73	10.91
1000+ employees	43.87	43.38	38.31	34.53	38.67	43.87	38.67
Total	107.41	107.87	98.01	90.77	101.43	107.41	101.43
Defined Benefit	14.53	14.49	13.47	12.60	13.45	14.53	13.45
Total	$ 121.94	$ 122.36	$ 111.48	$ 103.37	$ 114.88	$ 121.94	$ 114.88

Principal Financial Group, Inc.

Investment Only (GICs and Funding Agreements) and Full Service Payout

New Deposits and Reserve Composition by Cash Out Provisions

(in millions)

Spread-Based Gross New Deposits Under Management							
	Three Months Ended,					Six Months Ended,	
	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
GICs - Investment Only	$ 321.5	$ 95.1	$ 919.1	$ 182.4	$ 465.2	$ 416.6	$ 525.8
GICs - Full Service	449.7	521.6	659.0	592.7	510.4	971.3	978.9
Funding Agreements	-	400.0	-	250.0	250.0	400.0	250.0
Full Service Payout	83.7	77.6	47.1	6.9	23.8	161.3	31.3
Total	$ 854.9	$ 1,094.3	$ 1,625.2	$ 1,032.0	$ 1,249.4	$ 1,949.2	$ 1,786.0

GAAP Reserves by Cash Out Provision for GICs and Funding Agreements							
	Period Ended,					Period Ended,	
Total GICs and Funding Agreements	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
*Book Value Out **							
Putable							
Less than 30-days put	$ -	$ -	$ -	$ -	$ -	$ -	$ -
30-89 days put	-	-	-	-	-	-	-
90-180 days put	-	-	-	-	-	-	-
181-365 days put	-	-	-	-	-	-	-
More than 365 days put	-	-	-	-	-	-	-
No active put provision	-	-	-	-	-	-	-
Sub-total Putable	-	-	-	-	-	-	-
Surrenderable							
Book Value Out without Surrender Charge	1.0	1.0	1.2	1.4	1.7	1.0	1.7
Book Value Out with Surrender Charge	3,917.5	3,866.3	3,744.3	3,494.3	3,279.9	3,917.5	3,279.9
Sub-total Surrenderable	3,918.5	3,867.3	3,745.5	3,495.7	3,281.6	3,918.5	3,281.6
Sub-total Book Value Out	3,918.5	3,867.3	3,745.5	3,495.7	3,281.6	3,918.5	3,281.6
Market Value Out #							
Less than 30-days notice	-	-	-	-	-	-	-
30-89 days notice	-	-	-	-	-	-	-
90-180 days notice	1,685.0	1,685.3	1,745.9	1,734.6	1,688.9	1,685.0	1,688.9
181-365 days notice	2,313.8	2,364.4	2,451.8	2,508.4	2,518.7	2,313.8	2,518.7
More than 365 days notice	-	-	-	-	-	-	-
No active surrender provision ^	4.0	3.8	4.1	3.1	1.1	4.0	1.1
Sub-total Market Value Out	4,002.8	4,053.5	4,201.8	4,246.1	4,208.7	4,002.8	4,208.7
Not Putable or Surrenderable	10,991.5	11,354.7	12,257.8	11,814.5	11,963.7	10,991.5	11,963.7
Total GICs and Funding Agreements	$ 18,912.8	$ 19,275.5	$ 20,205.1	$ 19,556.3	$ 19,454.0	$ 18,912.8	$ 19,454.0

*Book Value Out: The amount equal to the sum of deposits less withdrawals with interest accrued at the contractual interest rate.

#Market Value Out: The amount equal to the book value out plus a market value adjustment to adjust for changes in interest rates.

^Contracts currently in a lockout period, but will be eligible for withdrawal at market value with 90-180 days notice at some time in the future.

Summary by Cash Out Provision							
	Period Ended,					Period Ended,	
	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Book Value Out	$ 3,918.5	$ 3,867.3	$ 3,745.5	$ 3,495.7	$ 3,281.6	$ 3,918.5	$ 3,281.6
Market Value Out	4,002.8	4,053.5	4,201.8	4,246.1	4,208.7	4,002.8	4,208.7
Not Putable or Surrenderable	10,991.5	11,354.7	12,257.8	11,814.5	11,963.7	10,991.5	11,963.7
Total	$ 18,912.8	$ 19,275.5	$ 20,205.1	$ 19,556.3	$ 19,454.0	$ 18,912.8	$ 19,454.0

Reserve Summary							
	Period Ended,					Period Ended,	
	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
GICs - Investment Only	$ 2,315.6	$ 2,298.4	$ 2,648.7	$ 2,103.3	$ 2,071.2	$ 2,315.6	$ 2,071.2
GICs - Full Service	8,678.8	8,660.2	8,706.3	8,479.0	8,188.8	8,678.8	8,188.8
Funding Agreements	7,918.4	8,316.9	8,850.0	8,974.0	9,194.0	7,918.4	9,194.0
SA - GICs	-	-	-	-	-	-	-
Full Service Payout	6,516.4	6,485.3	6,469.5	6,476.1	6,521.3	6,516.4	6,521.3
Total	$ 25,429.2	$ 25,760.8	$ 26,674.5	$ 26,032.4	$ 25,975.3	$ 25,429.2	$ 25,975.3

Principal Financial Group, Inc.

Principal International Operating Earnings by Country

(in USD millions, except as indicated)

	Three Months Ended,					Six Months Ended,	
	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
100% owned companies							
Chile	$ 5.4	$ 8.7	$ 6.9	$ 6.8	$ 8.5	$ 14.1	$ 14.4
Mexico	15.5	13.4	19.1	10.5	7.3	28.9	13.6
Hong Kong	2.4	2.6	2.2	2.0	2.2	5.0	4.5
Total 100% owned companies	23.3	24.7	28.2	19.3	18.0	48.0	32.5
Joint ventures - consolidated at 100%							
India (primarily 65% owned)	(0.7)	(0.7)	(0.8)	(0.4)	(0.3)	(1.4)	(0.3)
Brazil (60% owned) ~	0.8	-	-	-	-	0.8	-
Total joint ventures - consolidated	0.1	(0.7)	(0.8)	(0.4)	(0.3)	(0.6)	(0.3)
Joint ventures - unconsolidated at 100%							
Brazil (25% economic interest) ~	76.7	78.9	94.0	73.8	61.0	155.6	129.4
China (25% owned)	5.6	4.4	4.4	4.1	5.0	10.0	9.8
Southeast Asia (40% owned)	3.1	3.8	1.2	3.5	3.8	6.9	8.4
Total joint ventures - unconsolidated	85.4	87.1	99.6	81.4	69.8	172.5	147.6
Principal International - Corporate	(8.9)	(5.2)	(2.5)	(4.7)	(2.0)	(14.1)	(8.8)
Total combined operating earnings	99.9	105.9	124.5	95.6	85.5	205.8	171.0
Add:							
Principal International's share of unconsolidated joint ventures' net realized capital gains (losses)	0.7	0.5	-	0.1	2.5	1.2	2.5
Less:							
Joint venture partners' share of operating earnings - consolidated	-	(0.1)	(0.1)	(0.1)	-	(0.1)	-
Joint venture partners' share of operating earnings - unconsolidated	63.7	64.7	74.5	60.5	51.7	128.4	109.4
Operating earnings	$ 36.9	$ 41.8	$ 50.1	$ 35.3	$ 36.3	$ 78.7	$ 64.1

~ Economic interest in Brazil joint venture, Brasilprev, changed from 46% to 25% during second quarter 2010. Acquired 60% ownership of Claritas in second quarter 2012.

	Three Months Ended,					Six Months Ended,	
	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Average Currency Exchange Rates *							
Chile (Chilean Peso)	496.22	489.03	482.91	474.33	475.48	492.62	475.48
Mexico (Mexican Peso)	13.53	12.98	12.39	12.04	11.89	13.25	11.89
Hong Kong (Hong Kong Dollar)	7.76	7.76	7.78	7.79	7.78	7.76	7.78
India (Indian Rupee)	54.06	50.25	46.53	45.28	45.00	52.16	45.00
Brazil (Brazilian Real) **	1.96	1.77	1.67	1.63	1.65	1.86	1.65
China (Chinese Yuan Renminbi) **	6.32	6.32	6.49	6.53	6.57	6.32	6.57
Southeast Asia (Malaysian Ringgit)	3.11	3.06	3.06	3.03	3.03	3.09	3.03

	Period Ended,					Period Ended,	
	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Spot Currency Exchange Rates *							
Chile (Chilean Peso)	502.30	488.15	519.45	523.48	468.55	502.30	468.55
Mexico (Mexican Peso)	13.43	12.81	13.96	13.83	11.73	13.43	11.73
Hong Kong (Hong Kong Dollar)	7.76	7.76	7.77	7.78	7.78	7.76	7.78
India (Indian Rupee)	55.84	50.95	53.11	48.98	44.70	55.84	44.70
Brazil (Brazilian Real) **	2.02	1.82	1.87	1.59	1.58	2.02	1.58
China (Chinese Yuan Renminbi) **	6.37	6.29	6.38	6.38	6.48	6.37	6.48
Southeast Asia (Malaysian Ringgit)	3.18	3.06	3.17	3.19	3.02	3.18	3.02

* Principal International financial results are impacted by fluctuations of the foreign currency to U.S. dollar exchange rates for the countries in which we have operations. Ending AUM of our foreign businesses is translated into U.S. dollar equivalents using spot currency exchange rates in effect on the last day of the reporting period. Operating earnings, net revenue, net cash flow, and investment performance for our foreign businesses are translated into U.S. dollar equivalents using the average currency exchange rates for the reporting period. Starting in 2012, the average currency exchange rates represent monthly averages. Prior average currency exchange rates represent year-to-date daily averages.

** The exchange rates used for Brazil are on a one-month lag for all periods prior to 4th quarter 2011. The exchange rates for China are on a one-month lag for all periods.

Principal Financial Group, Inc.
Principal International Net Revenue* by Country
(in USD millions)

	Three Months Ended,					Six Months Ended,	
	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
100% owned companies							
Chile	$ 18.4	$ 21.9	$ 19.9	$ 20.7	$ 21.5	$ 40.3	$ 40.0
Mexico	35.0	36.2	36.9	30.0	22.7	71.2	46.8
Hong Kong	11.0	10.6	9.7	10.0	10.1	21.6	19.8
Total 100% owned companies	64.4	68.7	66.5	60.7	54.3	133.1	106.6
Joint ventures - consolidated at 100%							
India (primarily 65% owned)	1.3	1.5	1.4	2.0	2.2	2.8	4.1
Brazil (60% owned) ~	2.0	-	-	-	-	2.0	-
Total joint ventures - consolidated	3.3	1.5	1.4	2.0	2.2	4.8	4.1
Joint ventures - unconsolidated at 100%							
Brazil (25% economic interest) ~	159.0	165.4	207.8	165.5	152.3	324.4	305.2
China (25% owned)	23.3	22.6	22.5	23.6	24.0	45.9	46.7
Southeast Asia (40% owned)	20.9	21.4	17.0	20.7	23.2	42.3	47.9
Total joint ventures - unconsolidated	203.2	209.4	247.3	209.8	199.5	412.6	399.8
Principal International - Corporate	(1.1)	(0.3)	(0.8)	(0.7)	(0.2)	(1.4)	(0.7)
Total combined net revenue	269.8	279.3	314.4	271.8	255.8	549.1	509.8
Add:							
Principal International's share of unconsolidated joint ventures' net income	22.5	22.9	25.2	21.0	20.4	45.4	40.6
Less:							
Unconsolidated joint ventures' net revenue at 100%	203.2	209.4	247.3	209.8	199.5	412.6	399.8
Other adjustments	0.6	0.6	0.6	0.5	(1.4)	1.2	(1.1)
Net revenue	$ 88.5	$ 92.2	$ 91.7	$ 82.5	$ 78.1	$ 180.7	$ 151.7

* Net revenue is defined as total operating revenues less benefits, claims and settlement expenses and dividends to policyholders.
~ Economic interest in Brazil joint venture, Brasilprev, changed from 46% to 25% during second quarter 2010. Acquired 60% ownership of Claritas in second quarter 2012.

Principal Financial Group, Inc.

Principal International Assets Under Management Rollforward Detail by Country

(in USD billions)

	Three Months Ended,					Six Months Ended,	
	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Brazil							
AUM, beginning of period	$ 31.0	$ 27.4	$ 29.5	$ 28.2	$ 24.8	$ 27.4	$ 22.0
Deposits	2.7	2.6	2.4	1.6	2.2	5.3	4.3
Withdrawals	(0.8)	(0.7)	(0.9)	(0.6)	(0.7)	(1.5)	(1.3)
Net Cash Flow	1.9	1.9	1.5	1.0	1.5	3.8	3.0
Investment Performance	0.9	1.1	1.1	0.6	0.6	2.0	1.2
Operations Acquired	1.8	-	-	-	-	1.8	-
Operations Disposed	-	-	-	-	-	-	-
Other	-	-	0.1	(0.2)	(0.1)	-	(0.2)
Effect of Exchange Rate	(3.3)	0.6	(4.8)	(0.1)	1.4	(2.7)	2.2
AUM, end of period	$ 32.3	$ 31.0	$ 27.4	$ 29.5	$ 28.2	$ 32.3	$ 28.2
Chile							
AUM, beginning of period	$ 5.2	$ 4.8	$ 4.7	$ 5.2	$ 5.0	$ 4.8	$ 5.0
Deposits	0.2	0.2	0.2	0.2	0.2	0.4	0.5
Withdrawals	(0.2)	(0.2)	(0.1)	(0.2)	(0.2)	(0.4)	(0.4)
Net Cash Flow	-	-	0.1	-	-	-	0.1
Investment Performance	0.1	0.1	(0.2)	0.1	0.1	0.2	0.2
Operations Acquired	-	-	-	-	-	-	-
Operations Disposed	-	-	-	-	-	-	-
Other	-	-	0.1	-	(0.1)	-	(0.1)
Effect of Exchange Rate	(0.1)	0.3	0.1	(0.6)	0.2	0.2	-
AUM, end of period	$ 5.2	$ 5.2	$ 4.8	$ 4.7	$ 5.2	$ 5.2	$ 5.2
Mexico							
AUM, beginning of period	$ 9.8	$ 8.7	$ 8.4	$ 6.6	$ 6.1	$ 8.7	$ 5.9
Deposits	1.0	1.0	0.8	0.9	0.6	2.0	1.4
Withdrawals	(0.8)	(0.8)	(0.7)	(0.9)	(0.5)	(1.6)	(1.1)
Net Cash Flow	0.2	0.2	0.1	-	0.1	0.4	0.3
Investment Performance	0.4	0.3	0.3	0.2	0.2	0.7	0.1
Operations Acquired	-	-	-	3.1	-	-	-
Operations Disposed	-	-	-	-	-	-	-
Other	-	(0.2)	(0.1)	-	0.1	(0.2)	-
Effect of Exchange Rate	(0.5)	0.8	-	(1.5)	0.1	0.3	0.3
AUM, end of period	$ 9.9	$ 9.8	$ 8.7	$ 8.4	$ 6.6	$ 9.9	$ 6.6
Hong Kong							
AUM, beginning of period	$ 2.8	$ 2.6	$ 2.6	$ 2.6	$ 2.6	$ 2.6	$ 2.6
Deposits	0.2	0.1	0.1	0.3	0.1	0.3	0.2
Withdrawals	(0.2)	(0.1)	(0.1)	(0.2)	(0.1)	(0.3)	(0.2)
Net Cash Flow	-	-	-	0.1	-	-	-
Investment Performance	(0.1)	0.2	-	(0.1)	-	0.1	-
Operations Acquired	-	-	-	-	-	-	-
Operations Disposed	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Effect of Exchange Rate	-	-	-	-	-	-	-
AUM, end of period	$ 2.7	$ 2.8	$ 2.6	$ 2.6	$ 2.6	$ 2.7	$ 2.6
India							
AUM, beginning of period	$ 0.7	$ 0.7	$ 0.8	$ 1.1	$ 1.1	$ 0.7	$ 1.3
Deposits	3.0	2.7	1.4	2.0	1.7	5.7	3.0
Withdrawals	(3.0)	(2.8)	(1.4)	(2.2)	(1.7)	(5.8)	(3.2)
Net Cash Flow	-	(0.1)	-	(0.2)	-	(0.1)	(0.2)
Investment Performance	-	0.1	-	(0.1)	-	0.1	-
Operations Acquired	-	-	-	-	-	-	-
Operations Disposed	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Effect of Exchange Rate	(0.1)	-	(0.1)	-	-	(0.1)	-
AUM, end of period	$ 0.6	$ 0.7	$ 0.7	$ 0.8	$ 1.1	$ 0.6	$ 1.1

Principal Financial Group, Inc.

Principal International Assets Under Management Rollforward Detail by Country

(in USD billions)

	Three Months Ended,					Six Months Ended,	
	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Southeast Asia							
AUM, beginning of period	$ 9.6	$ 8.6	$ 8.5	$ 9.3	$ 8.9	$ 8.6	$ 9.1
Deposits	0.9	0.9	0.7	0.7	0.9	1.8	1.4
Withdrawals	(0.7)	(0.6)	(0.7)	(0.9)	(0.7)	(1.3)	(1.5)
Net Cash Flow	0.2	0.3	-	(0.2)	0.2	0.5	(0.1)
Investment Performance	0.1	0.4	0.1	(0.2)	0.2	0.5	0.2
Operations Acquired	-	-	-	-	-	-	-
Operations Disposed	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Effect of Exchange Rate	(0.3)	0.3	-	(0.4)	-	-	0.1
AUM, end of period	$ 9.6	$ 9.6	$ 8.6	$ 8.5	$ 9.3	$ 9.6	$ 9.3
Principal International - Corporate and Eliminations							
AUM, beginning of period	$ 0.1	$ -	$ -	$ -	$ -	$ -	$ (0.1)
Deposits	-	-	-	-	-	-	-
Withdrawals	-	-	-	-	-	-	-
Net Cash Flow	-	-	-	-	-	-	-
Investment Performance	-	-	-	-	-	-	-
Operations Acquired	-	-	-	-	-	-	-
Operations Disposed	-	-	-	-	-	-	-
Other	(0.1)	0.1	-	0.1	-	-	-
Effect of Exchange Rate	-	-	-	(0.1)	-	-	0.1
AUM, end of period	$ -	$ 0.1	$ -	$ -	$ -	$ -	$ -
Principal International							
AUM, beginning of period	$ 59.2	$ 52.8	$ 54.5	$ 53.0	$ 48.5	$ 52.8	$ 45.8
Deposits	8.0	7.5	5.6	5.7	5.7	15.5	10.8
Withdrawals	(5.7)	(5.2)	(3.9)	(5.0)	(3.9)	(10.9)	(7.7)
Net Cash Flow	2.3	2.3	1.7	0.7	1.8	4.6	3.1
Investment Performance	1.4	2.2	1.3	0.5	1.1	3.6	1.7
Operations Acquired	1.8	-	-	3.1	-	1.8	-
Operations Disposed	-	-	-	-	-	-	-
Other	(0.1)	(0.1)	0.1	(0.1)	(0.1)	(0.2)	(0.3)
Effect of Exchange Rate	(4.3)	2.0	(4.8)	(2.7)	1.7	(2.3)	2.7
AUM, end of period	$ 60.3	$ 59.2	$ 52.8	$ 54.5	$ 53.0	$ 60.3	$ 53.0
Add: China AUM *	8.3	7.3	7.2	7.3	7.2	8.3	7.2
Less: Eliminations	(0.1)	(0.1)	(0.1)	(0.1)	-	(0.1)	-
Combined AUM ~	$ 68.5	$ 66.4	$ 59.9	$ 61.7	$ 60.2	$ 68.5	$ 60.2

	Three Months Ended,					Six Months Ended,	
	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
China *							
AUM, beginning of period	$ 7.3	$ 7.2	$ 7.3	$ 7.2	$ 7.7	$ 7.2	$ 6.9
Deposits	3.1	2.2	2.0	1.6	2.4	5.3	6.1
Withdrawals	(2.2)	(2.2)	(1.6)	(1.7)	(2.6)	(4.4)	(5.7)
Net Cash Flow	0.9	-	0.4	(0.1)	(0.2)	0.9	0.4
Investment Performance	0.1	0.1	(0.5)	-	(0.3)	0.2	(0.3)
Operations Acquired	-	-	-	-	-	-	-
Operations Disposed	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Effect of Exchange Rate	-	-	-	0.2	-	-	0.2
AUM, end of period	$ 8.3	$ 7.3	$ 7.2	$ 7.3	$ 7.2	$ 8.3	$ 7.2

* CCB Principal Asset Management Company, LTDA AUM not included in Principal International reported AUM since Principal Financial Group's ownership in this joint venture is 25%.

~ Combined AUM, includes 100% of the AUM from unconsolidated subsidiaries and consolidated subsidiaries. Unconsolidated subsidiaries consist of a 25% economic interest in Brasilprev Seguros e Previdencia S.A. (with 50.01% ownership of common stock), a 40% interest in CIMB-Principal Asset Management Berhad in Malaysia with a presence in Southeast Asian countries, and a 25% interest in CCB Principal Asset Management Company, LTDA in China.

Premiums and Deposits							
	Three Months Ended,					Six Months Ended,	
	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Universal and Variable Universal Life							
First year	$ 24.2	$ 28.6	$ 31.3	$ 20.7	$ 25.6	$ 52.8	$ 51.5
Single	97.5	101.4	110.7	127.5	108.4	198.9	240.6
Renewal	152.7	162.7	151.2	128.7	133.3	315.4	280.8
Reinsurance assumed	-	-	-	-	-	-	-
Reinsurance ceded	(33.3)	(25.9)	(35.6)	(27.5)	(28.7)	(59.2)	(52.6)
Total	241.1	266.8	257.6	249.4	238.6	507.9	520.3
Traditional Life Insurance							
First year	9.4	8.4	8.1	7.5	7.1	17.8	13.6
Single	48.5	46.0	49.0	48.0	52.1	94.5	100.4
Renewal	78.7	76.7	80.3	75.4	79.7	155.4	158.3
Reinsurance assumed	0.8	0.6	0.7	0.7	0.8	1.4	1.6
Reinsurance ceded	(11.6)	(8.5)	(11.1)	(9.5)	(11.0)	(20.1)	(20.5)
Total	125.8	123.2	127.0	122.1	128.7	249.0	253.4
Total Life Insurance							
First year	33.6	37.0	39.4	28.2	32.7	70.6	65.1
Single	146.0	147.4	159.7	175.5	160.5	293.4	341.0
Renewal	231.4	239.4	231.5	204.1	213.0	470.8	439.1
Reinsurance assumed	0.8	0.6	0.7	0.7	0.8	1.4	1.6
Reinsurance ceded	(44.9)	(34.4)	(46.7)	(37.0)	(39.7)	(79.3)	(73.1)
Total	$ 366.9	$ 390.0	$ 384.6	$ 371.5	$ 367.3	$ 756.9	$ 773.7

Lapse Rates (based on premium)							
	Three Months Ended,					Six Months Ended,	
	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Universal and Variable Universal Life	1.3%	1.6%	1.2%	1.0%	1.4%	2.9%	2.9%
Traditional life insurance	1.5%	1.9%	1.8%	1.9%	1.9%	3.4%	3.9%
Total	1.4%	1.7%	1.3%	1.2%	1.5%	3.1%	3.2%

Face Amount of Life Insurance In Force							
	Period Ended,					Period Ended,	
	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Universal and Variable Universal Life	$ 70,931.3	$ 69,991.4	$ 68,814.1	$ 67,337.6	$ 66,321.7	$ 70,931.3	$ 66,321.7
Traditional life insurance	83,454.3	79,962.5	77,555.8	75,230.8	73,373.9	83,454.3	73,373.9
Total	$ 154,385.6	$ 149,953.9	$ 146,369.9	$ 142,568.4	$ 139,695.6	$ 154,385.6	$ 139,695.6

Reserves							
	Period Ended,					Period Ended,	
	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Universal and Variable Universal Life	$ 7,762.6	$ 7,621.0	$ 7,240.4	$ 6,889.5	$ 6,945.5	$ 7,762.6	$ 6,945.5
Traditional life insurance	5,371.0	5,376.3	5,388.1	5,417.5	5,456.0	5,371.0	5,456.0
Total	$ 13,133.6	$ 12,997.3	$ 12,628.5	$ 12,307.0	$ 12,401.5	$ 13,133.6	$ 12,401.5

Return on Equity (excluding OCI)							
	Period Ended,					Period Ended,	
(trailing twelve months)	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Individual Life Insurance	9.7%	9.6%	9.5%	9.9%	9.9%	9.7%	9.9%

Principal Financial Group, Inc.
U.S. Insurance Solutions - Specialty Benefits Insurance
(in millions, except as indicated)

Premium and Fees							
	Three Months Ended,					Six Months Ended,	
	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Group dental and vision	$ 144.2	$ 143.6	$ 143.3	$ 141.4	$ 139.0	$ 287.8	$ 274.2
Group life	82.9	80.9	80.6	77.5	80.9	163.8	161.0
Group disability	74.3	69.3	69.3	68.2	68.8	143.6	137.1
Individual disability	57.9	57.1	55.7	55.1	53.3	115.0	105.5
Wellness	2.2	2.8	1.4	1.7	2.6	5.0	5.2
Eliminations	(0.1)	-	-	-	(0.1)	(0.1)	(0.1)
Total	$ 361.4	$ 353.7	$ 350.3	$ 343.9	$ 344.5	$ 715.1	$ 682.9

Sales (annualized premium)							
	Three Months Ended,					Six Months Ended,	
	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Group dental and vision	$ 20.0	$ 37.0	$ 20.0	$ 30.4	$ 28.1	$ 57.0	$ 83.4
Group life (annualized premium and GUL fees)	9.6	15.3	5.5	12.2	9.1	24.9	32.4
Group disability	10.6	18.9	8.9	9.8	11.6	29.5	35.5
Individual disability	12.3	11.4	12.1	13.3	11.0	23.7	21.7
Total	$ 52.5	$ 82.6	$ 46.5	$ 65.7	$ 59.8	$ 135.1	$ 173.0

Lapse Rates (based on premium)							
	Three Months Ended,					Six Months Ended,	
	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Group dental and vision	4.0%	8.1%	3.5%	5.0%	4.0%	12.1%	13.5%
Group life	2.4%	6.2%	2.5%	3.9%	3.2%	8.6%	10.9%
Group disability	2.5%	7.0%	3.1%	3.8%	3.0%	9.6%	11.1%
Individual disability	1.2%	1.4%	1.4%	1.3%	1.5%	2.6%	2.9%

Reserves							
	Period Ended,					Period Ended,	
	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Group dental and vision	$ 28.7	$ 30.0	$ 31.2	$ 28.0	$ 27.8	$ 28.7	$ 27.8
Group life	346.1	343.0	345.4	337.5	335.8	346.1	335.8
Group disability	706.0	691.9	684.7	655.3	652.2	706.0	652.2
Individual disability	1,047.3	1,013.6	983.8	943.2	919.6	1,047.3	919.6
Total	$ 2,128.1	$ 2,078.5	$ 2,045.1	$ 1,964.0	$ 1,935.4	$ 2,128.1	$ 1,935.4

Incurred Loss Ratios							
	Three Months Ended,					Six Months Ended,	
	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Group dental and vision	72.1%	76.6%	70.9%	72.4%	72.4%	74.4%	73.8%
Group life	68.4%	58.6%	65.9%	77.1%	67.4%	63.5%	66.4%
Group disability	69.3%	72.7%	70.9%	69.1%	69.4%	70.9%	70.6%
Individual disability	57.6%	57.9%	48.9%	58.2%	57.1%	57.8%	56.5%
Total	68.3%	68.6%	66.2%	70.5%	68.2%	68.5%	68.7%

In Force Measures							
	Period Ended,					Period Ended,	
(in thousands)	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Group dental and vision employee lives	888.3	884.1	896.5	888.8	883.0	888.3	883.0
Group life employee lives	1,776.2	1,766.9	1,782.3	1,779.3	1,770.3	1,776.2	1,770.3
Group life insurance in force (in millions)	$ 110,381.8	$ 109,273.8	$ 109,239.4	$ 108,194.4	$ 106,992.5	$ 110,381.8	$ 106,992.5
Group disability employee lives	1,219.9	1,197.5	1,189.2	1,189.1	1,185.6	1,219.9	1,185.6
Individual disability policies	144.3	142.0	140.3	138.3	135.5	144.3	135.5

Return on Equity (excluding OCI)							
	Period Ended,					Period Ended,	
(trailing twelve months)	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Specialty Benefits Insurance	12.1%	12.7%	13.2%	15.7%	16.2%	12.1%	16.2%

Principal Financial Group, Inc.
Deferred Policy Acquisition Costs Rollforward
(in millions)

	Three Months Ended,					Six Months Ended,	
	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Full Service Accumulation							
Beginning Balance	$ 375.8	$ 368.5	$ 359.9	$ 362.3	$ 359.1	$ 368.5	$ 355.6
Capitalization	10.3	13.0	12.0	8.2	8.8	23.3	19.5
Amortization:							
Operating	(1.4)	1.5	(3.0)	(11.4)	(4.1)	0.1	(8.5)
Realized Capital Gain/(Loss)	-	(0.2)	2.3	0.3	0.4	(0.2)	0.3
Unrealized Capital Gain/(Loss) Impact	(3.5)	(7.0)	(2.7)	0.5	(1.9)	(10.5)	(4.6)
Other	-	-	-	-	-	-	-
Ending Balance	$ 381.2	$ 375.8	$ 368.5	$ 359.9	$ 362.3	$ 381.2	$ 362.3
Individual Annuities							
Beginning Balance	$ 395.7	$ 414.7	$ 407.2	$ 417.6	$ 461.0	$ 414.7	$ 476.9
Capitalization	15.1	17.7	12.0	10.8	12.2	32.8	23.5
Amortization:							
Operating	(23.0)	(12.7)	(15.4)	(31.3)	(20.0)	(35.7)	(33.5)
Realized Capital Gain/(Loss)	(20.7)	25.3	9.3	(27.8)	(9.6)	4.6	5.0
Unrealized Capital Gain/(Loss) Impact	(10.0)	(49.3)	1.6	37.9	(26.0)	(59.3)	(54.3)
Other	-	-	-	-	-	-	-
Ending Balance	$ 357.1	$ 395.7	$ 414.7	$ 407.2	$ 417.6	$ 357.1	$ 417.6
Investment Only							
Beginning Balance	$ 8.2	$ 9.0	$ 9.8	$ 11.0	$ 11.9	$ 9.0	$ 14.5
Capitalization	-	-	-	0.2	-	-	-
Amortization:							
Operating	(0.7)	(0.8)	(0.8)	(1.4)	(0.9)	(1.5)	(3.5)
Realized Capital Gain/(Loss)	-	-	-	-	-	-	-
Unrealized Capital Gain/(Loss) Impact	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Ending Balance	$ 7.5	$ 8.2	$ 9.0	$ 9.8	$ 11.0	$ 7.5	$ 11.0
Retirement and Investor Services							
Beginning Balance	$ 779.7	$ 792.2	$ 776.9	$ 790.9	$ 832.0	$ 792.2	$ 847.0
Capitalization	25.4	30.7	24.0	19.2	21.0	56.1	43.0
Amortization:							
Operating	(25.1)	(12.0)	(19.2)	(44.1)	(25.0)	(37.1)	(45.5)
Realized Capital Gain/(Loss)	(20.7)	25.1	11.6	(27.5)	(9.2)	4.4	5.3
Unrealized Capital Gain/(Loss) Impact	(13.5)	(56.3)	(1.1)	38.4	(27.9)	(69.8)	(58.9)
Other	-	-	-	-	-	-	-
Ending Balance	$ 745.8	$ 779.7	$ 792.2	$ 776.9	$ 790.9	$ 745.8	$ 790.9

Principal Financial Group, Inc.
Deferred Policy Acquisition Costs Rollforward
(in millions)

	Three Months Ended,					Six Months Ended,	
	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Principal International							
Beginning Balance	$ 255.8	$ 230.7	$ 222.5	$ 246.6	$ 234.3	$ 230.7	$ 223.7
Capitalization	10.5	7.5	9.3	10.1	7.2	18.0	13.4
Amortization:							
Operating	(0.8)	(1.3)	0.4	1.9	1.3	(2.1)	(0.6)
Realized Capital Gain/(Loss)	0.5	(0.5)	0.6	0.8	(0.1)	-	(0.4)
Unrealized Capital Gain/(Loss) Impact	(11.0)	19.4	(2.1)	(36.9)	3.9	8.4	10.5
Other	-	-	-	-	-	-	-
Ending Balance	$ 255.0	$ 255.8	$ 230.7	$ 222.5	$ 246.6	$ 255.0	$ 246.6

	Three Months Ended,					Six Months Ended,	
	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
U.S. Insurance Solutions							
Beginning Balance	$ 1,630.1	$ 1,405.1	$ 1,377.8	$ 1,422.9	$ 1,441.7	$ 1,405.1	$ 1,434.2
Capitalization	63.5	62.8	62.0	61.1	53.0	126.3	107.5
Amortization:							
Operating	(23.3)	118.7	(32.7)	(52.0)	(13.6)	95.4	(45.1)
Realized Capital Gain/(Loss)	(1.3)	1.1	1.9	(1.9)	(0.8)	(0.2)	1.1
Other After-Tax Adjustments	-	-	-	-	(14.9)	-	(14.9)
Unrealized Capital Gain/(Loss) Impact	(6.0)	42.4	(3.9)	(52.3)	(42.5)	36.4	(59.9)
Other	-	-	-	-	-	-	-
Ending Balance	$ 1,663.0	$ 1,630.1	$ 1,405.1	$ 1,377.8	$ 1,422.9	$ 1,663.0	$ 1,422.9

	Three Months Ended,					Six Months Ended,	
	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Total Deferred Policy Acquisition Costs							
Beginning Balance	$ 2,665.6	$ 2,428.0	$ 2,377.2	$ 2,460.4	$ 2,508.0	$ 2,428.0	$ 2,504.9
Capitalization	99.4	101.0	95.3	90.4	81.2	200.4	163.9
Amortization:							
Operating	(49.2)	105.4	(51.5)	(94.2)	(37.3)	56.2	(91.2)
Realized Capital Gain/(Loss)	(21.5)	25.7	14.1	(28.6)	(10.1)	4.2	6.0
Other After-Tax Adjustments	-	-	-	-	(14.9)	-	(14.9)
Unrealized Capital Gain/(Loss) Impact	(30.5)	5.5	(7.1)	(50.8)	(66.5)	(25.0)	(108.3)
Other	-	-	-	-	-	-	-
Ending Balance	$ 2,663.8	$ 2,665.6	$ 2,428.0	$ 2,377.2	$ 2,460.4	$ 2,663.8	$ 2,460.4

Principal Financial Group, Inc.
Consolidated Invested Assets
(in millions)

Investment Portfolio Composition

	Period Ended,									
	30-Jun-12		30-Jun-11		31-Dec-11		31-Dec-10		31-Dec-09	
	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total
Fixed maturity securities, afs	$ 49,793.6	72.3%	$ 48,947.5	71.9%	$ 49,006.7	71.0%	$ 48,636.3	71.7%	$ 46,220.6	69.8%
Fixed maturity securities, trading	776.5	1.1%	954.7	1.4%	971.7	1.4%	1,120.3	1.7%	1,032.4	1.6%
Equity securities, afs	139.0	0.2%	156.1	0.2%	77.1	0.1%	169.9	0.3%	214.0	0.3%
Equity securities, trading	224.3	0.3%	429.0	0.6%	404.8	0.6%	316.9	0.5%	221.5	0.3%
Mortgage loans										
Commercial	9,824.7	14.3%	9,355.1	13.7%	9,396.6	13.6%	9,609.0	14.2%	10,129.3	15.3%
Residential	1,333.9	1.9%	1,453.4	2.1%	1,330.6	1.9%	1,516.1	2.2%	1,716.3	2.6%
Sub-Total	11,158.6	16.2%	10,808.5	15.9%	10,727.2	15.6%	11,125.1	16.4%	11,845.6	17.9%
Equity real estate										
Held for sale	58.6	0.1%	32.4	0.0%	44.8	0.1%	51.9	0.1%	35.4	0.1%
Held for investment	1,115.5	1.6%	970.1	1.4%	1,048.1	1.5%	1,011.6	1.5%	999.2	1.5%
Sub-Total	1,174.1	1.7%	1,002.5	1.5%	1,092.9	1.6%	1,063.5	1.6%	1,034.6	1.6%
Policy loans	867.8	1.3%	890.3	1.3%	885.1	1.3%	903.9	1.3%	902.5	1.4%
Other investments	3,096.8	4.5%	2,765.0	4.1%	2,985.8	4.3%	2,639.7	3.9%	2,462.8	3.7%
Total invested assets	67,230.7	97.6%	65,953.6	96.8%	66,151.3	95.9%	65,975.6	97.2%	63,934.0	96.6%
Cash and cash equivalents	1,646.6	2.4%	2,169.6	3.2%	2,833.9	4.1%	1,877.4	2.8%	2,240.4	3.4%
Total invested assets and cash	$ 68,877.3	100.0%	$ 68,123.2	100.0%	$ 68,985.2	100.0%	$ 67,853.0	100.0%	$ 66,174.4	100.0%

Fixed Maturity Securities by Type of Issuer

	Period Ended,									
	30-Jun-12		30-Jun-11		31-Dec-11		31-Dec-10		31-Dec-09	
Type of Issuer	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total
U.S. government and agencies	$ 951.6	1.9%	$ 873.9	1.8%	$ 1,004.7	2.0%	$ 929.1	1.9%	$ 781.9	1.7%
States and political subdivisions	3,019.4	6.0%	3,024.1	6.1%	3,041.1	6.1%	2,826.9	5.7%	2,218.2	4.7%
Non-U.S. governments	1,242.5	2.5%	936.4	1.9%	1,173.9	2.3%	979.2	2.0%	951.1	2.0%
Corporate-public	21,878.6	43.3%	21,831.2	43.7%	21,938.4	43.9%	22,084.2	44.4%	21,429.4	45.4%
Corporate-private	12,414.3	24.5%	12,263.8	24.6%	11,920.7	23.9%	12,065.1	24.2%	11,604.7	24.6%
Mortgage-backed securities										
Residential pass-through securities	3,401.5	6.7%	3,318.5	6.7%	3,448.6	6.9%	3,411.7	6.9%	3,399.5	7.2%
Commercial MBS	3,748.4	7.4%	3,894.9	7.8%	3,425.7	6.9%	3,847.3	7.7%	3,602.9	7.6%
Collateralized mortgage obligations	1,211.9	2.4%	1,427.0	2.9%	1,403.8	2.8%	1,435.4	2.9%	1,172.4	2.5%
Sub-total	8,361.8	16.5%	8,640.4	17.3%	8,278.1	16.6%	8,694.4	17.5%	8,174.8	17.3%
Asset-backed securities										
Credit cards	595.1	1.2%	698.1	1.4%	724.8	1.5%	658.6	1.3%	561.1	1.2%
Automobile receivables	789.8	1.6%	380.2	0.8%	582.1	1.2%	214.7	0.4%	343.0	0.7%
Collateralized debt obligations	416.7	0.8%	384.6	0.8%	390.2	0.8%	380.2	0.8%	369.6	0.8%
Lease receivables	211.9	0.4%	64.8	0.1%	63.8	0.1%	-	0.0%	-	0.0%
Consumer loans	7.2	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Home equity	311.3	0.6%	336.0	0.7%	308.4	0.6%	360.2	0.7%	314.0	0.7%
Other	369.9	0.7%	468.7	0.9%	552.2	1.1%	564.0	1.1%	505.2	1.1%
Sub-total	2,701.9	5.3%	2,332.4	4.7%	2,621.5	5.2%	2,177.7	4.4%	2,092.9	4.4%
Total	$ 50,570.1	100.0%	$ 49,902.2	100.0%	$ 49,978.4	100.0%	$ 49,756.6	100.0%	$ 47,253.0	100.0%

Fixed Maturity Securities by Contractual Maturity Dates

	Period Ended,									
	30-Jun-12		30-Jun-11		31-Dec-11		31-Dec-10		31-Dec-09	
Maturity Dates	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total
Due in one year or less	$ 3,665.4	7.2%	$ 2,598.3	5.2%	$ 3,096.3	6.2%	$ 2,613.9	5.3%	$ 1,661.8	3.5%
Due after one year through five years	13,601.9	26.9%	14,062.4	28.2%	13,867.8	27.7%	14,209.5	28.6%	14,291.6	30.2%
Due after five years through ten years	10,129.7	20.0%	9,716.0	19.5%	9,977.6	20.0%	9,457.1	19.0%	9,560.3	20.2%
Due after ten years	12,109.4	23.9%	12,552.7	25.2%	12,137.1	24.3%	12,604.0	25.3%	11,471.6	24.3%
Sub-total	39,506.4	78.1%	38,929.4	78.0%	39,078.8	78.2%	38,884.5	78.1%	36,985.3	78.3%
Mortgage-backed and other securities without a single maturity date	11,063.7	21.9%	10,972.8	22.0%	10,899.6	21.8%	10,872.1	21.9%	10,267.7	21.7%
Total	$ 50,570.1	100.0%	$ 49,902.2	100.0%	$ 49,978.4	100.0%	$ 49,756.6	100.0%	$ 47,253.0	100.0%

Principal Financial Group, Inc.
Consolidated Invested Assets
(in millions)

After-Tax Net Realized Capital Gains (Losses) *

	Three Months Ended,					Six Months Ended,	
Source	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Fixed maturities - AFS credit impairments **	$ (20.8)	$ (18.7)	$ (28.6)	$ (30.0)	$ (28.4)	$ (39.5)	$ (61.1)
Fixed maturities - AFS Other	1.8	8.3	(2.7)	2.2	1.1	10.1	1.7
Fixed maturities - Trading	(1.3)	2.0	3.8	(7.3)	2.1	0.7	(0.9)
Equity securities - credit impairments	-	-	(1.0)	0.1	(2.9)	-	(1.5)
Derivatives and related hedge activities	17.1	(18.7)	(27.8)	3.6	16.4	(1.6)	(12.0)
Commercial mortgages	(2.2)	(2.8)	(0.9)	(3.3)	(2.8)	(5.0)	(7.9)
Other	(15.3)	(1.3)	(6.4)	6.2	47.1	(16.6)	46.2
DAC Amortization	(18.5)	21.2	10.0	(28.3)	(9.1)	2.7	4.1
Net realized capital gains (losses)	$ (39.2)	$ (10.0)	$ (53.6)	$ (56.8)	$ 23.5	$ (49.2)	$ (31.4)

* Amounts include gains/losses that have yet to be monetized (i.e., mark-to-market adjustments, impairments of securities that have yet to be sold, etc.).
** Amounts include credit impairments as well as gains or losses from sales of fixed maturity securities to reduce credit risk.

Net Investment Income

	Three Months Ended,					Six Months Ended,	
Investment Type	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Fixed maturity securities, afs	$ 610.7	$ 630.3	$ 646.9	$ 635.5	$ 663.5	$ 1,241.0	$ 1,313.8
Fixed maturity securities, trading	6.8	10.7	(0.9)	29.3	19.6	17.5	36.3
Equity securities, afs	2.3	1.9	2.3	2.0	3.1	4.2	6.2
Equity securities, trading	1.0	3.2	1.5	1.2	0.9	4.2	1.7
Mortgage loans							
Commercial	140.5	139.2	138.4	139.6	140.9	279.7	280.7
Residential	18.1	22.0	23.5	19.8	26.3	40.1	47.2
Real estate	13.6	11.0	9.1	18.4	18.1	24.6	46.7
Policy loans	13.6	14.0	14.7	14.6	14.4	27.6	28.9
Other investments	51.3	53.0	58.9	46.0	51.3	104.3	91.0
Derivatives	(16.6)	(18.8)	(23.2)	(49.6)	(20.6)	(35.4)	(33.8)
Cash and cash equivalents	2.1	2.2	1.5	3.6	2.0	4.3	3.4
Gross investment income	843.4	868.7	872.7	860.4	919.5	1,712.1	1,822.1
Gross investment expense	20.5	21.1	20.9	20.3	21.0	41.6	41.8
Net investment income	$ 822.9	$ 847.6	$ 851.8	$ 840.1	$ 898.5	$ 1,670.5	$ 1,780.3

Principal Financial Group, Inc.
U.S. Invested Assets
Investment Portfolio Composition
(in millions)

			Period Ended,									
			30-Jun-12		30-Jun-11		31-Dec-11		31-Dec-10		31-Dec-09	
			Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total
Fixed maturity securities												
Publicly Traded	NAIC*	Rating Agency Equivalent										
	1	Aaa/Aa/A	$ 21,016.9	33.3%	$ 20,536.9	32.9%	$ 20,836.6	32.7%	$ 20,277.8	32.5%	$ 19,098.3	31.0%
	2	Baa	9,578.5	15.2%	9,026.9	14.4%	9,749.5	15.3%	9,832.4	15.8%	10,066.2	16.3%
	3	Ba	1,182.3	1.9%	1,517.6	2.4%	1,153.9	1.8%	1,277.5	2.0%	1,416.2	2.3%
	4	B	253.4	0.4%	338.0	0.5%	247.7	0.4%	377.3	0.6%	259.0	0.4%
	5	Caa and lower	94.7	0.1%	122.9	0.2%	59.8	0.1%	127.0	0.2%	58.2	0.1%
	6	In or near default	21.3	0.0%	85.5	0.1%	33.7	0.1%	64.6	0.1%	54.6	0.1%
	Sub-total Publicly Traded		32,147.1	50.9%	31,627.8	50.6%	32,081.2	50.4%	31,956.6	51.2%	30,952.5	50.2%
Privately Placed	NAIC*	Rating Agency Equivalent										
	1	Aaa/Aa/A	7,433.5	11.8%	7,440.7	11.9%	7,278.5	11.4%	7,155.3	11.5%	6,243.2	10.1%
	2	Baa	5,709.6	9.0%	5,192.3	8.3%	5,446.4	8.5%	5,195.4	8.3%	5,660.6	9.2%
	3	Ba	1,201.0	1.9%	1,182.1	1.9%	1,251.9	2.0%	1,182.5	1.9%	843.2	1.4%
	4	B	276.6	0.4%	475.1	0.8%	334.6	0.5%	361.8	0.6%	442.3	0.7%
	5	Caa and lower	224.7	0.4%	301.8	0.5%	195.7	0.3%	324.5	0.5%	194.8	0.3%
	6	In or near default	110.8	0.2%	152.6	0.2%	121.0	0.2%	110.3	0.2%	149.3	0.2%
	Sub-total Privately Placed		14,956.2	23.7%	14,744.6	23.6%	14,628.1	23.0%	14,329.8	23.0%	13,533.4	21.9%
Total Public and Private	NAIC*	Rating Agency Equivalent										
	1	Aaa/Aa/A	28,450.4	45.0%	27,977.6	44.8%	28,115.1	44.1%	27,433.1	43.9%	25,341.5	41.1%
	2	Baa	15,288.1	24.2%	14,219.2	22.8%	15,195.9	23.9%	15,027.8	24.1%	15,726.8	25.5%
	3	Ba	2,383.3	3.8%	2,699.7	4.3%	2,405.8	3.8%	2,460.0	3.9%	2,259.4	3.7%
	4	B	530.0	0.8%	813.1	1.3%	582.3	0.9%	739.1	1.2%	701.3	1.1%
	5	Caa and lower	319.4	0.5%	424.7	0.7%	255.5	0.4%	451.5	0.7%	253.0	0.4%
	6	In or near default	132.1	0.2%	238.1	0.4%	154.7	0.2%	174.9	0.3%	203.9	0.3%
	Total fixed maturities		47,103.3	74.5%	46,372.4	74.2%	46,709.3	73.3%	46,286.4	74.1%	44,485.9	72.1%
Equity securities, afs			135.3	0.2%	152.1	0.2%	73.5	0.1%	165.8	0.3%	211.6	0.3%
Equity securities, trading			123.8	0.2%	364.8	0.6%	322.4	0.5%	258.3	0.4%	177.2	0.3%
Mortgage loans												
Commercial			9,814.0	15.5%	9,345.8	15.0%	9,386.0	14.7%	9,599.6	15.4%	10,121.8	16.4%
Residential			713.3	1.1%	807.7	1.3%	746.0	1.2%	877.5	1.4%	1,128.7	1.8%
Sub-Total			10,527.3	16.7%	10,153.5	16.2%	10,132.0	15.9%	10,477.1	16.8%	11,250.5	18.2%
Equity real estate												
Held for sale			51.2	0.1%	23.5	0.0%	36.6	0.1%	41.6	0.1%	23.8	0.0%
Held for investment			1,114.7	1.8%	969.2	1.6%	1,047.3	1.6%	1,010.7	1.6%	998.4	1.6%
Sub-Total			1,165.9	1.8%	992.7	1.6%	1,083.9	1.7%	1,052.3	1.7%	1,022.2	1.7%
Policy loans			843.2	1.3%	865.6	1.4%	861.6	1.4%	879.7	1.4%	881.3	1.4%
Other investments			1,807.5	2.9%	1,471.0	2.4%	1,783.5	2.8%	1,486.3	2.4%	1,480.3	2.4%
Total invested assets			61,706.3	97.6%	60,372.1	96.6%	60,966.2	95.7%	60,605.9	97.1%	59,509.0	96.4%
Cash and cash equivalents			1,491.4	2.4%	2,118.1	3.4%	2,741.7	4.3%	1,817.2	2.9%	2,192.3	3.6%
Total invested assets and cash			$ 63,197.7	100.0%	$ 62,490.2	100.0%	$ 63,707.9	100.0%	$ 62,423.1	100.0%	$ 61,701.3	100.0%

* - As of March 31, 2011, the NAIC revised its rating methodology process for loan-backed and structured securities which resulted in an increase in below investment grade assets.

Principal Financial Group, Inc.
U.S. Invested Assets
Corporate Fixed Maturity Securities by Type by Industry
(in millions)

		Period Ended,									
		30-Jun-12		30-Jun-11		31-Dec-11		31-Dec-10		31-Dec-09	
Type	**Industry**	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total
Publicly Traded	Financial Institution - Banking	$ 2,444.3	7.8%	2,545.2	8.2%	2,464.1	7.9%	$ 2,614.9	8.4%	$ 2,541.2	8.3%
	Financial Institution - Brokerage	304.6	1.0%	329.4	1.1%	311.9	1.0%	334.2	1.1%	292.1	0.9%
	Financial Institution -Finance Companies	210.2	0.7%	251.8	0.8%	195.2	0.6%	205.6	0.7%	165.4	0.5%
	Financial Institution - Financial Other	93.5	0.3%	10.4	0.0%	56.8	0.2%	-	0.0%	-	0.0%
	Financial Institution - Insurance	1,786.1	5.7%	1,801.3	5.8%	1,839.9	5.9%	1,599.1	5.1%	1,538.6	5.0%
	Financial Institution - REITS	615.6	2.0%	674.8	2.2%	642.6	2.1%	728.3	2.3%	763.3	2.5%
	Industrial - Basic Industry	1,113.4	3.5%	1,072.7	3.4%	1,089.1	3.5%	1,151.6	3.7%	1,346.2	4.4%
	Industrial - Capital Goods	1,414.9	4.5%	1,419.1	4.6%	1,453.0	4.7%	1,463.5	4.7%	1,458.5	4.7%
	Industrial - Communications	1,801.7	5.7%	1,846.1	5.9%	1,730.6	5.6%	1,867.4	6.0%	2,331.5	7.6%
	Industrial - Consumer Cyclical	994.6	3.2%	948.8	3.0%	1,010.8	3.2%	855.0	2.7%	762.9	2.5%
	Industrial - Consumer Non-Cyclical	2,346.4	7.5%	2,092.4	6.7%	2,288.9	7.4%	2,268.7	7.3%	2,035.8	6.6%
	Industrial - Energy	1,378.4	4.4%	1,402.7	4.5%	1,418.4	4.6%	1,405.6	4.5%	1,340.6	4.4%
	Industrial - Other	79.3	0.3%	103.1	0.3%	155.4	0.5%	241.0	0.8%	228.5	0.7%
	Industrial - Technology	669.3	2.1%	677.7	2.2%	685.9	2.2%	627.9	2.0%	581.8	1.9%
	Industrial - Transportation	403.5	1.3%	475.7	1.5%	438.9	1.4%	468.0	1.5%	607.7	2.0%
	Utility - Electric	1,996.1	6.4%	1,818.4	5.8%	1,933.5	6.2%	1,817.6	5.8%	1,762.4	5.7%
	Utility - Natural Gas	808.2	2.6%	784.1	2.5%	858.0	2.8%	828.7	2.7%	798.7	2.6%
	Utility - Other	84.3	0.3%	86.2	0.3%	83.7	0.3%	94.1	0.3%	82.6	0.3%
	FDIC Guaranteed	5.0	0.0%	87.4	0.3%	70.6	0.2%	87.4	0.3%	87.3	0.3%
	Government Guaranteed	439.2	1.4%	417.2	1.3%	467.1	1.5%	542.6	1.7%	457.7	1.5%
	Sub-total	18,988.6	60.5%	18,844.5	60.6%	19,194.4	61.7%	19,201.2	61.4%	19,182.8	62.3%
Privately Placed	Financial Institution - Banking	1,926.8	6.1%	1,965.6	6.3%	1,733.6	5.6%	1,814.4	5.8%	1,335.1	4.3%
	Financial Institution - Brokerage	84.5	0.3%	109.0	0.4%	82.3	0.3%	98.4	0.3%	141.1	0.5%
	Financial Institution -Finance Companies	20.9	0.1%	52.3	0.2%	25.2	0.1%	68.4	0.2%	90.1	0.3%
	Financial Institution - Financial Other	649.5	2.1%	659.5	2.1%	662.4	2.1%	605.4	1.9%	553.0	1.8%
	Financial Institution - Insurance	1,292.5	4.1%	1,289.0	4.1%	1,280.6	4.1%	1,160.7	3.7%	1,004.9	3.3%
	Financial Institution - REITS	455.4	1.5%	439.9	1.4%	378.9	1.2%	488.2	1.6%	498.4	1.6%
	Industrial - Basic Industry	670.1	2.1%	736.1	2.4%	697.4	2.2%	701.4	2.2%	631.0	2.0%
	Industrial - Capital Goods	809.8	2.6%	770.1	2.5%	812.5	2.6%	929.3	3.0%	971.6	3.2%
	Industrial - Communications	545.0	1.7%	485.4	1.6%	458.7	1.5%	468.5	1.5%	582.6	1.9%
	Industrial - Consumer Cyclical	684.4	2.2%	753.8	2.4%	714.0	2.3%	860.3	2.8%	871.5	2.8%
	Industrial - Consumer Non-Cyclical	1,219.1	3.9%	1,014.4	3.3%	1,086.4	3.5%	1,098.3	3.5%	1,258.4	4.1%
	Industrial - Energy	764.6	2.4%	784.5	2.5%	779.7	2.5%	825.6	2.6%	681.8	2.2%
	Industrial - Other	421.4	1.3%	409.7	1.3%	469.3	1.5%	447.7	1.4%	474.3	1.5%
	Industrial - Technology	254.6	0.8%	255.8	0.8%	213.8	0.7%	202.1	0.6%	203.6	0.7%
	Industrial - Transportation	254.9	0.8%	253.8	0.8%	222.7	0.7%	240.3	0.8%	350.5	1.1%
	Utility - Electric	1,041.2	3.3%	1,013.4	3.3%	1,033.2	3.3%	940.6	3.0%	853.2	2.8%
	Utility - Natural Gas	298.8	1.0%	291.3	0.9%	274.6	0.9%	316.2	1.0%	346.1	1.1%
	Utility - Other	193.0	0.6%	85.3	0.3%	133.5	0.4%	78.0	0.2%	42.8	0.1%
	FDIC Guaranteed	-	0.0%	10.1	0.0%	10.0	0.0%	10.2	0.0%	10.2	0.0%
	Government Guaranteed	827.8	2.6%	884.8	2.8%	851.9	2.7%	711.1	2.3%	704.5	2.3%
	Sub-total	12,414.3	39.5%	12,263.8	39.4%	11,920.7	38.3%	12,065.1	38.6%	11,604.7	37.7%
Total Public and Private	Financial Institution - Banking	4,371.1	13.9%	4,510.8	14.5%	4,197.7	13.5%	4,429.3	14.2%	3,876.3	12.6%
	Financial Institution - Brokerage	389.1	1.2%	438.4	1.4%	394.2	1.3%	432.6	1.4%	433.2	1.4%
	Financial Institution -Finance Companies	231.1	0.7%	304.1	1.0%	220.4	0.7%	274.0	0.9%	255.5	0.8%
	Financial Institution - Financial Other	743.0	2.4%	669.9	2.2%	719.2	2.3%	605.4	1.9%	553.0	1.8%
	Financial Institution - Insurance	3,078.6	9.8%	3,090.3	9.9%	3,120.5	10.0%	2,759.8	8.8%	2,543.5	8.3%
	Financial Institution - REITS	1,071.0	3.4%	1,114.7	3.6%	1,021.5	3.3%	1,216.5	3.9%	1,261.7	4.1%
	Industrial - Basic Industry	1,783.5	5.7%	1,808.8	5.8%	1,786.5	5.7%	1,853.0	5.9%	1,977.2	6.4%
	Industrial - Capital Goods	2,224.7	7.1%	2,189.2	7.0%	2,265.5	7.3%	2,392.8	7.7%	2,430.1	7.9%
	Industrial - Communications	2,346.7	7.5%	2,331.5	7.5%	2,189.3	7.0%	2,335.9	7.5%	2,914.1	9.5%
	Industrial - Consumer Cyclical	1,679.0	5.3%	1,702.6	5.5%	1,724.8	5.5%	1,715.3	5.5%	1,634.4	5.3%
	Industrial - Consumer Non-Cyclical	3,565.5	11.4%	3,106.8	10.0%	3,375.3	10.8%	3,367.0	10.8%	3,294.2	10.7%
	Industrial - Energy	2,143.0	6.8%	2,187.2	7.0%	2,198.1	7.1%	2,231.2	7.1%	2,022.4	6.6%
	Industrial - Other	500.7	1.6%	512.8	1.6%	624.7	2.0%	688.7	2.2%	702.8	2.3%
	Industrial - Technology	923.9	2.9%	933.5	3.0%	899.7	2.9%	830.0	2.7%	785.4	2.6%
	Industrial - Transportation	658.4	2.1%	729.5	2.3%	661.6	2.1%	708.3	2.3%	958.2	3.1%
	Utility - Electric	3,037.3	9.7%	2,831.8	9.1%	2,966.7	9.5%	2,758.2	8.8%	2,615.6	8.5%
	Utility - Natural Gas	1,107.0	3.5%	1,075.4	3.5%	1,132.6	3.6%	1,144.9	3.7%	1,144.8	3.7%
	Utility - Other	277.3	0.9%	171.5	0.6%	217.2	0.7%	172.1	0.6%	125.4	0.4%
	FDIC Guaranteed	5.0	0.0%	97.5	0.3%	80.6	0.3%	97.6	0.3%	97.5	0.3%
	Government Guaranteed	1,267.0	4.0%	1,302.0	4.2%	1,319.0	4.2%	1,253.7	4.0%	1,162.2	3.8%
	Total	$ 31,402.9	100.0%	31,108.3	100.0%	31,115.1	100.0%	$ 31,266.3	100.0%	$ 30,787.5	100.0%

Principal Financial Group, Inc.
U.S. Invested Assets
Fixed Maturity Securities Composition
(in millions)

Type of Issuer

	Period Ended,									
	30-Jun-12		30-Jun-11		31-Dec-11		31-Dec-10		31-Dec-09	
Type of Issuer	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total
U.S. government and agencies	$ 951.6	2.0%	$ 873.9	1.9%	$ 1,004.7	2.2%	$ 929.1	2.0%	$ 781.9	1.8%
States and political subdivisions	3,019.4	6.4%	3,024.1	6.5%	3,041.1	6.5%	2,826.9	6.1%	2,218.2	5.0%
Non-U.S. governments	692.9	1.5%	408.2	0.9%	676.1	1.4%	424.2	0.9%	462.4	1.0%
Corporate-public	18,988.6	40.3%	18,844.5	40.6%	19,194.4	41.1%	19,201.2	41.5%	19,182.8	43.1%
Corporate-private	12,414.3	26.4%	12,263.8	26.4%	11,920.7	25.5%	12,065.1	26.1%	11,604.7	26.1%
Mortgage-backed securities										
Residential pass-through securities	3,374.3	7.2%	3,303.6	7.1%	3,421.3	7.3%	3,379.5	7.3%	3,367.7	7.6%
Commercial MBS	3,748.4	8.0%	3,894.9	8.4%	3,425.7	7.3%	3,847.3	8.3%	3,602.9	8.1%
Collateralized mortgage obligations	1,211.9	2.6%	1,427.0	3.1%	1,403.8	3.0%	1,435.4	3.1%	1,172.4	2.6%
Sub-total	8,334.6	17.7%	8,625.5	18.6%	8,250.8	17.7%	8,662.2	18.7%	8,143.0	18.3%
Asset-backed securities										
Credit cards	595.1	1.3%	698.1	1.5%	724.8	1.6%	658.6	1.4%	561.1	1.3%
Automobile receivables	789.8	1.7%	380.2	0.8%	582.1	1.2%	214.7	0.5%	343.0	0.8%
Collateralized debt obligations	416.7	0.9%	384.6	0.8%	390.2	0.8%	380.2	0.8%	369.6	0.8%
Lease receivables	211.9	0.4%	64.8	0.1%	63.8	0.1%	-	0.0%	-	0.0%
Consumer loans	7.2	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Home equity	311.3	0.7%	336.0	0.7%	308.4	0.7%	360.2	0.8%	314.0	0.7%
Other	369.9	0.8%	468.7	1.0%	552.2	1.2%	564.0	1.2%	505.2	1.1%
Sub-total	2,701.9	5.7%	2,332.4	5.0%	2,621.5	5.6%	2,177.7	4.7%	2,092.9	4.7%
Total	$ 47,103.3	100.0%	$ 46,372.4	100.0%	$ 46,709.3	100.0%	$ 46,286.4	100.0%	$ 44,485.9	100.0%

Contractual Maturity Dates

	Period Ended,									
	30-Jun-12		30-Jun-11		31-Dec-11		31-Dec-10		31-Dec-09	
Maturity Dates	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total
Due in one year or less	$ 3,620.7	7.7%	$ 2,545.5	5.5%	$ 3,031.9	6.5%	$ 2,568.3	5.5%	$ 1,569.6	3.5%
Due after one year through five years	13,506.3	28.7%	13,950.3	30.1%	13,779.1	29.5%	14,127.5	30.5%	14,204.8	31.9%
Due after five years through ten years	9,800.3	20.8%	9,393.4	20.3%	9,693.5	20.8%	9,160.8	19.8%	9,325.3	21.0%
Due after ten years	9,139.5	19.4%	9,525.3	20.5%	9,332.5	20.0%	9,589.9	20.7%	9,150.3	20.6%
Sub-total	36,066.8	76.6%	35,414.5	76.4%	35,837.0	76.7%	35,446.5	76.6%	34,250.0	77.0%
Mortgage-backed and other securities without a single maturity date	11,036.5	23.4%	10,957.9	23.6%	10,872.3	23.3%	10,839.9	23.4%	10,235.9	23.0%
Total	$ 47,103.3	100.0%	$ 46,372.4	100.0%	$ 46,709.3	100.0%	$ 46,286.4	100.0%	$ 44,485.9	100.0%

Problem, Potential Problem and Restructured Fixed Maturities

	Period Ended,									
	30-Jun-12		30-Jun-11		31-Dec-11		31-Dec-10		31-Dec-09	
Category	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total
Problem fixed maturity securities	$ 357.2	66.8%	$ 398.5	59.0%	$ 343.5	65.5%	$ 378.7	59.8%	$ 237.3	42.9%
Potential problem fixed maturity securities	162.3	30.3%	258.4	38.2%	166.3	31.7%	237.6	37.5%	315.9	57.1%
Restructured fixed maturity securities	15.3	2.9%	18.7	2.8%	14.6	2.8%	17.4	2.7%	-	0.0%
Total	$ 534.8	100.0%	$ 675.6	100.0%	$ 524.4	100.0%	$ 633.7	100.0%	$ 553.2	100.0%
Percentage of total fixed maturity securities	1.1%		1.5%		1.1%		1.4%		1.2%	

Principal Financial Group, Inc.
U.S. Invested Assets
(in millions)

Commercial Mortgage Loans by Property Type and by Region

	Period Ended,									
	30-Jun-12		30-Jun-11		31-Dec-11		31-Dec-10		31-Dec-09	
	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total
Property Type										
Retail	$ 2,839.5	28.9%	$ 2,463.3	26.4%	$ 2,580.2	27.5%	$ 2,503.0	26.1%	$ 2,782.0	27.5%
Office	2,838.6	28.9%	2,804.1	30.0%	2,753.8	29.3%	2,886.2	30.1%	2,782.1	27.5%
Industrial	1,872.1	19.1%	2,222.5	23.8%	2,070.7	22.1%	2,334.5	24.3%	2,394.3	23.7%
Apartments	1,476.2	15.0%	1,125.0	12.0%	1,242.9	13.2%	1,138.1	11.9%	1,415.2	14.0%
Mixed use/other	322.8	3.3%	345.0	3.7%	335.5	3.6%	346.6	3.6%	383.5	3.8%
Hotel	514.1	5.2%	461.5	4.9%	467.7	5.0%	471.8	4.9%	497.2	4.9%
Valuation allowance	(49.3)	-0.5%	(75.6)	-0.8%	(64.8)	-0.7%	(80.6)	-0.8%	(132.5)	-1.3%
Total	$ 9,814.0	100.0%	$ 9,345.8	100.0%	$ 9,386.0	100.0%	$ 9,599.6	100.0%	$ 10,121.8	100.0%
Region										
Pacific	$ 2,318.7	23.6%	$ 2,487.3	26.6%	$ 2,446.4	26.1%	$ 2,464.5	25.7%	$ 2,377.2	23.5%
South Atlantic	2,163.3	22.0%	2,307.1	24.7%	2,099.8	22.4%	2,358.1	24.6%	2,641.8	26.1%
Middle Atlantic	2,093.7	21.3%	1,636.6	17.5%	1,744.4	18.6%	1,648.4	17.2%	1,535.4	15.2%
East North Central	663.3	6.8%	708.7	7.6%	774.8	8.3%	841.1	8.8%	941.8	9.3%
West South Central	774.7	7.9%	542.8	5.8%	648.6	6.9%	548.6	5.7%	672.1	6.6%
Mountain	758.2	7.7%	634.3	6.8%	643.2	6.9%	691.0	7.2%	835.4	8.3%
New England	475.8	4.8%	446.7	4.8%	454.0	4.8%	430.3	4.5%	446.3	4.4%
West North Central	384.9	3.9%	423.8	4.5%	407.8	4.3%	466.7	4.9%	504.3	5.0%
East South Central	230.7	2.4%	234.1	2.5%	231.8	2.5%	231.5	2.4%	300.0	3.0%
Valuation allowance	(49.3)	-0.5%	(75.6)	-0.8%	(64.8)	-0.7%	(80.6)	-0.8%	(132.5)	-1.3%
Total	$ 9,814.0	100.0%	$ 9,345.8	100.0%	$ 9,386.0	100.0%	$ 9,599.6	100.0%	$ 10,121.8	100.0%

Commercial Mortgage Loan Portfolio by Loan Size

	Period Ended,									
	30-Jun-12		30-Jun-11		31-Dec-11		31-Dec-10		31-Dec-09	
	Principal Amount	Number of Loans	Principal Amount	Number of Loans	Principal Amount	Number of Loans	Principal Amount	Number of Loans	Principal Amount	Number of Loans
Under $5 million	$ 1,048.3	441	$ 1,090.5	459	$ 1,041.5	443	$ 1,129.9	476	$ 1,211.2	507
$5 million but less than $10 million	1,681.7	235	1,795.0	249	1,747.8	244	1,793.1	251	1,921.2	266
$10 million but less than $20 million	2,372.1	171	2,486.2	177	2,419.9	174	2,709.8	193	3,021.3	211
$20 million but less than $30 million	1,410.7	59	1,384.2	58	1,285.7	54	1,407.2	59	1,467.0	62
$30 million and over	3,339.6	67	2,662.4	54	2,939.0	60	2,632.7	54	2,616.5	55
Total	$ 9,852.4	973	$ 9,418.3	997	$ 9,433.9	975	$ 9,672.7	1,033	$ 10,237.2	1,101

Equity Real Estate by Property Type and by Region

	Period Ended,									
	30-Jun-12		30-Jun-11		31-Dec-11		31-Dec-10		31-Dec-09	
	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total
Property Type										
Office	$ 385.2	33.0%	$ 303.4	30.6%	$ 322.8	29.8%	$ 356.4	33.9%	$ 337.5	33.0%
Retail	252.0	21.6%	217.3	21.9%	243.0	22.4%	203.6	19.3%	195.2	19.1%
Hotels/Motels	10.0	0.9%	10.3	1.0%	10.1	0.9%	10.5	1.0%	-	0.0%
Industrial	269.0	23.1%	255.8	25.8%	269.6	24.9%	238.9	22.7%	243.3	23.8%
Service Center	24.7	2.1%	25.4	2.6%	25.1	2.3%	25.6	2.4%	26.1	2.6%
Apartments	153.2	13.1%	136.1	13.7%	154.9	14.3%	171.7	16.3%	177.1	17.3%
Single Family Home	9.4	0.8%	8.2	0.8%	9.4	0.9%	9.2	0.9%	4.6	0.5%
Land	62.4	5.4%	36.2	3.6%	49.0	4.5%	36.4	3.5%	38.4	3.8%
Total	$ 1,165.9	100.0%	$ 992.7	100.0%	$ 1,083.9	100.0%	$ 1,052.3	100.0%	$ 1,022.2	100.0%
Region										
South Atlantic	$ 361.2	31.0%	$ 342.5	34.5%	$ 354.8	32.7%	$ 426.6	40.5%	$ 366.5	35.9%
Pacific	296.1	25.4%	183.7	18.5%	236.0	21.8%	166.8	15.9%	179.2	17.5%
West South Central	267.9	23.0%	238.1	24.0%	239.8	22.1%	240.5	22.9%	277.6	27.2%
East North Central	116.0	9.9%	126.1	12.7%	123.8	11.4%	119.6	11.4%	124.7	12.2%
New England	2.8	0.2%	2.9	0.3%	2.9	0.3%	3.0	0.3%	2.9	0.3%
West North Central	11.5	1.0%	15.7	1.6%	15.6	1.4%	16.2	1.5%	17.4	1.7%
Mountain	63.7	5.5%	65.1	6.6%	63.8	5.9%	60.6	5.8%	36.0	3.5%
Middle Atlantic	3.5	0.3%	3.7	0.4%	3.6	0.3%	3.7	0.4%	3.7	0.4%
East South Central	43.2	3.7%	14.9	1.5%	43.6	4.0%	15.3	1.5%	14.2	1.4%
International	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Total	$ 1,165.9	100.0%	$ 992.7	100.0%	$ 1,083.9	100.0%	$ 1,052.3	100.0%	$ 1,022.2	100.0%

Principal Financial Group, Inc.
International Invested Assets
(in millions)

Fixed Maturity Securities by Type of Issuer

	Period Ended,									
	30-Jun-12		30-Jun-11		31-Dec-11		31-Dec-10		31-Dec-09	
Type of Issuer	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total
U.S. government and agencies	$ -	0.0%	$ -	0.0%	$ -	0.0%	$ -	0.0%	$ -	0.0%
States and political subdivisions	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Non-U.S. governments	549.6	9.9%	528.2	9.5%	497.8	9.6%	555.0	10.3%	488.7	11.0%
Corporate-public	2,890.0	52.3%	2,986.7	53.5%	2,744.0	52.9%	2,883.0	53.7%	2,246.6	50.8%
Corporate-private	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Mortgage-backed securities										
Residential pass-through securities	27.2	0.5%	14.9	0.3%	27.3	0.5%	32.2	0.6%	31.8	0.7%
Commercial MBS	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Collateralized mortgage obligations	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Sub-total	27.2	0.5%	14.9	0.3%	27.3	0.5%	32.2	0.6%	31.8	0.7%
Asset-backed securities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Total fixed maturities	3,466.8	62.8%	3,529.8	63.2%	3,269.1	63.0%	3,470.2	64.6%	2,767.1	62.5%
Equity securities, afs	3.7	0.1%	4.0	0.1%	3.6	0.1%	4.1	0.1%	2.4	0.1%
Equity securities, trading	100.5	1.8%	64.2	1.2%	82.4	1.6%	58.6	1.1%	44.3	1.0%
Mortgage loans	631.3	11.4%	655.0	11.7%	595.2	11.5%	648.0	12.1%	595.1	13.4%
Equity in real estate	8.2	0.1%	9.8	0.2%	9.0	0.2%	11.2	0.2%	12.4	0.3%
Policy loans	24.6	0.4%	24.7	0.4%	23.5	0.5%	24.2	0.5%	21.2	0.5%
Other investments	1,289.3	23.3%	1,294.0	23.2%	1,202.3	23.2%	1,153.4	21.5%	982.5	22.2%
Total invested assets	$ 5,524.4	100.0%	$ 5,581.5	100.0%	$ 5,185.1	100.0%	$ 5,369.7	100.0%	$ 4,425.0	100.0%

International Invested Assets by Country

	Period Ended,									
	30-Jun-12		30-Jun-11		31-Dec-11		31-Dec-10		31-Dec-09	
Country	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total	Carrying Amount	Percent of Total
China	$ 21.5	0.4%	$ 19.5	0.3%	$ 21.6	0.4%	$ 18.5	0.3%	$ 16.5	0.4%
Japan	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Hong Kong	100.6	1.8%	94.8	1.7%	85.9	1.7%	83.9	1.6%	81.0	1.8%
India	9.9	0.2%	12.8	0.2%	9.2	0.2%	13.5	0.3%	10.3	0.2%
Malaysia	71.8	1.3%	72.2	1.3%	69.3	1.3%	66.9	1.2%	60.8	1.4%
Mexico	573.7	10.4%	553.7	9.9%	518.9	10.0%	540.6	10.1%	475.7	10.8%
Brazil	572.4	10.4%	643.3	11.5%	576.6	11.1%	579.8	10.8%	498.9	11.3%
Chile	4,174.5	75.6%	4,185.2	75.0%	3,903.6	75.3%	4,066.5	75.7%	3,281.8	74.2%
Other	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Total invested assets	$ 5,524.4	100.0%	$ 5,581.5	100.0%	$ 5,185.1	100.0%	$ 5,369.7	100.0%	$ 4,425.0	100.0%

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Exhibit 1

Principal Financial Group, Inc.

Non-GAAP Financial Measure Reconciliations

(in millions, except as indicated)

	Three Months Ended,					Six Months Ended,	
	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Stockholders' Equity x-OCI Available to Common Stockholders							
Retirement and Investor Services	$ 3,206.3	$ 3,302.2	$ 3,327.7	$ 3,438.0	$ 3,528.1	$ 3,206.3	$ 3,528.1
Principal Global Investors	682.8	685.5	698.4	637.7	552.4	682.8	552.4
Principal International	1,869.9	1,843.2	1,735.0	1,720.7	1,518.5	1,869.9	1,518.5
U.S. Insurance Solutions	1,951.4	1,877.6	1,954.1	1,876.4	1,848.2	1,951.4	1,848.2
Corporate	619.8	626.3	502.7	696.6	1,046.3	619.8	1,046.3
Total stockholders' equity x-OCI available to common stockholders	8,330.2	8,334.8	8,217.9	8,369.4	8,493.5	8,330.2	8,493.5
Net unrealized capital gains (losses)	1,025.0	885.3	728.4	859.4	801.0	1,025.0	801.0
Foreign currency translation	(130.9)	(44.8)	(109.3)	(34.9)	101.2	(130.9)	101.2
Net unrecognized postretirement benefit obligations	(343.6)	(352.4)	(361.1)	(362.4)	(160.9)	(343.6)	(160.9)
Preferred stock, at par	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Paid-in capital - preferred stock	541.9	541.9	541.9	541.9	541.9	541.9	541.9
Noncontrolling interest	12.2	363.9	353.8	309.1	265.4	12.2	265.4
Total stockholders' equity	$ 9,434.9	$ 9,728.8	$ 9,371.7	$ 9,682.6	$ 10,042.2	$ 9,434.9	$ 10,042.2
Book Value Per Common Share x-OCI:							
Book value x-OCI	$ 28.18	$ 27.70	$ 27.29	$ 27.43	$ 27.08	$ 28.18	$ 27.08
Net unrealized capital gains (losses)	3.46	2.94	2.42	2.82	2.55	3.46	2.55
Foreign currency translation	(0.44)	(0.15)	(0.36)	(0.11)	0.32	(0.44)	0.32
Net unrecognized postretirement benefit obligations	(1.16)	(1.17)	(1.20)	(1.19)	(0.51)	(1.16)	(0.51)
Book value Per Common Share including OCI	$ 30.04	$ 29.32	$ 28.15	$ 28.95	$ 29.44	$ 30.04	$ 29.44
Operating Earnings ROE (x-OCI)							
Retirement and Investor Services	16.0%	16.1%	16.4%	16.8%	16.0%	16.0%	16.0%
Principal Global Investors	11.5%	11.7%	11.4%	12.2%	12.5%	11.5%	12.5%
Principal International	9.7%	9.8%	9.4%	8.2%	8.7%	9.7%	8.7%
U.S. Insurance Solutions	10.6%	10.7%	10.9%	12.0%	12.2%	10.6%	12.2%
Corporate	N/M	N/M	N/M	N/M	N/M	N/M	N/M
Total operating earnings ROE (x-OCI)	9.8%	9.9%	10.2%	10.3%	10.2%	9.8%	10.2%
Net realized capital gains (losses)	-1.9%	-1.2%	-1.7%	-1.6%	-1.2%	-1.9%	-1.2%
Other after-tax adjustments	-0.8%	-1.1%	-1.0%	-0.7%	-0.5%	-0.8%	-0.5%
Net income ROE available to common stockholders (x-OCI)	7.1%	7.6%	7.5%	8.0%	8.5%	7.1%	8.5%
Net unrealized capital gains (losses)	-0.7%	-0.7%	-0.4%	-0.7%	-0.5%	-0.7%	-0.5%
Foreign currency translation	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Net unrecognized postretirement benefit obligations	0.2%	0.2%	0.2%	0.2%	0.3%	0.2%	0.3%
Net Income ROE Available to Common Stockholders (including OCI)	6.6%	7.1%	7.3%	7.5%	8.3%	6.6%	8.3%
Operating Earnings (Loss):							
Retirement and Investor Services	$ 141.7	$ 143.6	$ 124.5	$ 129.6	$ 154.7	$ 285.3	$ 308.8
Principal Global Investors	18.2	16.2	17.5	19.1	20.8	34.4	37.4
Principal International	36.9	41.8	50.1	35.3	36.3	78.7	64.1
U.S. Insurance Solutions	50.2	50.2	52.8	49.1	49.0	100.4	102.4
Corporate	(30.7)	(38.8)	(43.1)	(39.9)	(31.8)	(69.5)	(63.9)
Total operating earnings	216.3	213.0	201.8	193.2	229.0	429.3	448.8
Net realized capital gains (losses)	(39.2)	(10.0)	(53.6)	(56.8)	23.5	(49.2)	(31.4)
Other after-tax adjustments	(4.0)	(1.5)	0.3	(64.5)	(35.2)	(5.5)	(18.1)
Net Income Available to Common Stockholders	$ 173.1	$ 201.5	$ 148.5	$ 71.9	$ 217.3	$ 374.6	$ 399.3
Net Realized Capital Gains (Losses):							
Total net realized capital gains (losses)	$ (39.2)	$ (10.0)	$ (53.6)	$ (56.8)	$ 23.5	$ (49.2)	$ (31.4)
Certain derivative and hedging-related adjustments	22.4	23.3	25.6	25.4	25.5	45.7	47.8
Amortization of deferred policy acquisition and sale inducement costs	28.7	(32.9)	(16.0)	43.8	14.3	(4.2)	(6.3)
Certain market value adjustments of embedded derivatives	(0.5)	1.9	(0.9)	(0.9)	(60.0)	1.4	(63.8)
Capital gains distributed	(5.6)	7.5	1.1	(9.7)	3.0	1.9	11.7
Noncontrolling interest capital gains (losses)	0.1	8.1	1.2	(6.4)	19.3	8.2	36.8
Tax impacts	(5.1)	(4.9)	(29.2)	(25.8)	12.0	(10.0)	(15.5)
Recognition of front-end fee revenues	(0.5)	0.4	0.5	(0.3)	(0.1)	(0.1)	0.1
Net realized capital gains (losses) associated with exited group medical insurance business	(0.1)	(0.1)	-	-	0.1	(0.2)	0.2
Certain market value adjustments to fee revenues	-	-	-	-	0.1	-	0.1
GAAP net realized capital gains (losses)	$ 0.2	$ (6.7)	$ (71.3)	$ (30.7)	$ 37.7	$ (6.5)	$ (20.3)

Exhibit 2

Principal Financial Group, Inc.
Non-GAAP Financial Measure Reconciliations
(in millions, except as indicated)

	Three Months Ended,					Six Months Ended,	
	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11	30-Jun-11	30-Jun-12	30-Jun-11
Other After-Tax Adjustments:							
Tax impact of healthcare reform	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Exited group medical insurance business	(4.0)	(1.5)	0.1	14.9	18.8	(5.5)	35.9
Terminated commercial mortgage securities issuance operation	-	-	-	-	-	-	-
Estimated obligation associated with Executive Life of New York's liquidation petition	-	-	0.2	(10.5)	-	-	-
Impact of a court ruling on some uncertain tax positions	-	-	-	(68.9)	-	-	-
Contribution to Principal Financial Group Foundation, Inc.	-	-	-	-	(19.5)	-	(19.5)
Assumption change within the Individual Life business *	-	-	-	-	(34.5)	-	(34.5)
Total other after-tax adjustments	$ (4.0)	$ (1.5)	$ 0.3	$ (64.5)	$ (35.2)	$ (5.5)	$ (18.1)
Operating Revenues:							
Retirement and Investor Services	$ 1,081.2	$ 1,055.1	$ 1,016.9	$ 996.0	$ 1,044.2	$ 2,136.3	$ 2,062.1
Principal Global Investors	141.1	138.1	151.8	132.9	136.3	279.2	261.6
Principal International	210.6	262.5	255.6	220.1	227.2	473.1	433.3
U.S. Insurance Solutions	751.5	697.0	737.9	739.3	730.7	1,448.5	1,462.7
Corporate	(48.1)	(45.3)	(58.9)	(56.6)	(39.9)	(93.4)	(73.7)
Total operating revenues	2,136.3	2,107.4	2,103.3	2,031.7	2,098.5	4,243.7	4,146.0
Net realized capital gains (losses), net of related revenue	(21.7)	(30.4)	(97.4)	(55.8)	17.1	(52.1)	(63.4)
Exited group medical insurance business	4.0	18.9	52.9	117.7	180.8	22.9	435.7
Terminated commercial mortgage securities issuance operation	-	-	-	-	-	-	-
Total GAAP revenues	$ 2,118.6	$ 2,095.9	$ 2,058.8	$ 2,093.6	$ 2,296.4	$ 4,214.5	$ 4,518.3
Premium and Deposits:							
Universal and Variable Universal Life							
Premium and deposits	$ 241.1	$ 266.8	$ 257.6	$ 249.4	$ 238.6	$ 507.9	$ 520.3
Less: deposits	274.4	292.7	293.1	277.0	267.3	567.1	572.9
GAAP premiums and other considerations	$ (33.3)	$ (25.9)	$ (35.5)	$ (27.6)	$ (28.7)	$ (59.2)	$ (52.6)
Traditional Life Insurance							
Premium and deposits	$ 125.8	$ 123.2	$ 127.0	$ 122.1	$ 128.7	$ 249.0	$ 253.4
Less: deposits	-	-	-	-	-	-	-
GAAP premiums and other considerations	$ 125.8	$ 123.2	$ 127.0	$ 122.1	$ 128.7	$ 249.0	$ 253.4
Total Individual Life Insurance							
Premium and deposits	$ 366.9	$ 390.0	$ 384.6	$ 371.5	$ 367.3	$ 756.9	$ 773.7
Less: deposits	274.4	292.7	293.1	277.0	267.3	567.1	572.9
GAAP premiums and other considerations	$ 92.5	$ 97.3	$ 91.5	$ 94.5	$ 100.0	$ 189.8	$ 200.8

* Prior to the retrospective application of our change in accounting principle associated with reinsurance, the impact of the 2Q 2011 assumption change in Individual Life was included in operating earnings.

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Scheduled Earnings Release Dates

Quarter Ended September 30, 2012; October 25, 2012
Quarter Ended December 31, 2012; January 31, 2013

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