HEWLETT-PACKARD COMPANY AND SUBSIDIARIES
SEGMENT / BUSINESS UNIT INFORMATION
(Unaudited)
(In millions)

	Three months ended		
	April 30, 2010	January 31, 2010	April 30, 2009[a] [b]
Net revenue:			
Infrastructure Technology Outsourcing	$ 3,998	$ 3,933	$ 3,762
Technology Services	2,420	2,406	2,418
Application Services	1,512	1,509	1,541
Business Process Outsourcing	716	734	719
Other	66	69	60
Services	8,712	8,651	8,500
Industry Standard Servers	3,056	2,946	1,989
Storage	948	889	818
Business Critical Systems	538	556	650
Enterprise Storage and Servers	4,542	4,391	3,457
Business Technology Optimization	584	591	568
Other Software	287	287	312
HP Software	871	878	880
HP Enterprise Business	14,125	13,920	12,837
Notebooks	5,513	6,125	4,706
Desktops	3,788	3,840	2,977
Workstations	423	375	287
Handhelds	24	25	47
Other	208	219	193
Personal Systems Group	9,956	10,584	8,210
Supplies	4,331	4,081	4,103
Commercial Hardware	1,348	1,291	1,193
Consumer Hardware	717	834	620
Imaging and Printing Group	6,396	6,206	5,916
HP Financial Services	755	719	641
Corporate Investments	315	236	188
Total Segments	31,547	31,665	27,792
Eliminations of intersegment net revenue and other	(698)	(488)	(409)
Total HP Consolidated	$ 30,849	$ 31,177	$ 27,383

(a) Certain fiscal 2010 organizational reclassifications have been reflected retroactively to provide improved visibility and comparability. For each of the quarters in fiscal year 2009, the reclassifications resulted in the transfer of revenue among the business units within the Services segment only. There was no impact to the previously reported segment financial results.

(b) As a result of HP's adoption in fiscal 2009 of the revenue recognition standards related to multiple-deliverable revenue arrangements and revenue arrangements that included software, certain previously reported segment and business unit results have been restated. The adoption primarily impacted the Services, Enterprise Storage and Servers and Personal Systems Group financial reporting segments.

HEWLETT-PACKARD COMPANY AND SUBSIDIARIES
SEGMENT / BUSINESS UNIT INFORMATION
(Unaudited)
(In millions)

	Six months ended	
	April 30, 2010	April 30, 2009[a][b]
Net revenue:		
Infrastructure Technology Outsourcing	$ 7,931	$ 7,605
Technology Services	4,826	4,871
Application Services	3,021	3,173
Business Process Outsourcing	1,450	1,473
Other	135	125
Services	17,363	17,247
Industry Standard Servers	6,002	4,311
Storage	1,837	1,731
Business Critical Systems	1,094	1,364
Enterprise Storage and Servers	8,933	7,406
Business Technology Optimization	1,175	1,162
Other Software	574	596
HP Software	1,749	1,758
HP Enterprise Business	28,045	26,411
Notebooks	11,638	9,613
Desktops	7,628	6,285
Workstations	798	620
Handhelds	49	104
Other	427	380
Personal Systems Group	20,540	17,002
Supplies	8,412	8,153
Commercial Hardware	2,639	2,432
Consumer Hardware	1,551	1,312
Imaging and Printing Group	12,602	11,897
HP Financial Services	1,474	1,277
Corporate Investments	551	384
Total Segments	63,212	56,971
Eliminations of intersegment net revenue and other	(1,186)	(781)
Total HP Consolidated	$ 62,026	$ 56,190

(a) Certain fiscal 2010 organizational reclassifications have been reflected retroactively to provide improved visibility and comparability. For each of the quarters in fiscal year 2009, the reclassifications resulted in the transfer of revenue among the business units within the Services segment only. There was no impact to the previously reported segment financial results.

(b) As a result of HP's adoption in fiscal 2009 of the revenue recognition standards related to multiple-deliverable revenue arrangements and revenue arrangements that included software, certain previously reported segment and business unit results have been restated. The adoption primarily impacted the Services, Enterprise Storage and Servers and Personal Systems Group financial reporting segments.

HEWLETT-PACKARD COMPANY AND SUBSIDIARIES
CALCULATION OF NET EARNINGS PER SHARE
(Unaudited)
(In millions except per share amounts)

	Three months ended		
	April 30, 2010	January 31, 2010	April 30, 2009
Numerator:			
Net earnings	$ 2,200	$ 2,250	$ 1,721
Denominator:			
Weighted-average shares used to compute basic EPS	2,345	2,358	2,394
Dilutive effect of employee stock plans	61	69	44
Weighted-average shares used to compute diluted EPS	2,406	2,427	2,438
Net earnings per share:			
Basic[a]	$ 0.94	$ 0.95	$ 0.72
Diluted[b]	$ 0.91	$ 0.93	$ 0.71

(a) Basic earnings per share was calculated based on net earnings and the weighted-average number of shares outstanding during the reporting period.

(b) Diluted earnings per share included any dilutive effect of outstanding stock options, performance-based restricted units, restricted stock units and restricted stock.

HEWLETT-PACKARD COMPANY AND SUBSIDIARIES
CALCULATION OF NET EARNINGS PER SHARE
(Unaudited)
(In millions except per share amounts)

	Six months ended	
	April 30, 2010	April 30, 2009
Numerator:		
Net earnings	$ 4,450	$ 3,577
Denominator:		
Weighted-average shares used to compute basic EPS	2,352	2,402
Dilutive effect of employee stock plans	60	46
Weighted-average shares used to compute diluted EPS	2,412	2,448
Net earnings per share:		
Basic[a]	$ 1.89	$ 1.49
Diluted[b]	$ 1.84	$ 1.46

(a) Basic earnings per share was calculated based on net earnings and the weighted-average number of shares outstanding during the reporting period.

(b) Diluted earnings per share included any dilutive effect of outstanding stock options, performance-based restricted units, restricted stock units and restricted stock.

HEWLETT-PACKARD COMPANY AND SUBSIDIARIES
CALCULATION OF NON-GAAP NET EARNINGS PER SHARE
(Unaudited)
(In millions except per share amounts)

	Three months ended		
	April 30, 2010	January 31, 2010	April 30, 2009
Numerator:			
Non-GAAP net earnings	$ 2,633	$ 2,594	$ 2,103
Denominator:			
Weighted-average shares used to compute basic EPS	2,345	2,358	2,394
Dilutive effect of employee stock plans	61	69	44
Weighted-average shares used to compute diluted EPS	2,406	2,427	2,438
Non-GAAP net earnings per share:			
Basic[a]	$ 1.12	$ 1.10	$ 0.88
Diluted[b]	$ 1.09	$ 1.07	$ 0.86

(a) Basic non-GAAP earnings per share was calculated based on non-GAAP net earnings and the weighted-average number of shares outstanding during the reporting period.

(b) Diluted non-GAAP earnings per share included any dilutive effect of outstanding stock options, performance-based restricted units, restricted stock units and restricted stock.

HEWLETT-PACKARD COMPANY AND SUBSIDIARIES
CALCULATION OF NON-GAAP NET EARNINGS PER SHARE
(Unaudited)
(In millions except per share amounts)

	Six months ended	
	April 30, 2010	April 30, 2009
Numerator:		
Non-GAAP net earnings	$ 5,227	$ 4,390
Denominator:		
Weighted-average shares used to compute basic EPS	2,352	2,402
Dilutive effect of employee stock plans	60	46
Weighted-average shares used to compute diluted EPS	2,412	2,448
Non-GAAP net earnings per share:		
Basic[a]	$ 2.22	$ 1.83
Diluted[b]	$ 2.17	$ 1.79

(a) Basic non-GAAP earnings per share was calculated based on non-GAAP net earnings and the weighted-average number of shares outstanding during the reporting period.

(b) Diluted non-GAAP earnings per share included any dilutive effect of outstanding stock options, performance-based restricted units, restricted stock units and restricted stock.