

Kilroy Realty Corporation
First Quarter 2012 Supplemental Financial Information

Projected Funds From Operations Guidance for the Year Ended December 31, 2012
and Related Reconciliation to Net Income Available for Common Stockholders
(\$ in thousands, except per share amounts)

	<u>Projected 2012 Guidance</u>	
	<u>Low End</u>	<u>High End</u>
Net Income Available to Common Stockholders	\$ 80,314	\$ 89,400
Adjustments:		
Noncontrolling interests in earnings of Operating Partnership	2,019	2,247
Depreciation and amortization	154,841	155,754
Net (gain) loss on dispositions of discontinued operations	(72,809)	(72,809)
Funds From Operations	<u>\$ 164,365</u>	<u>\$ 174,592</u>
Weighted average common shares/units outstanding - diluted	73,051	73,051
FFO per common share/unit - diluted	<u>\$ 2.25</u>	<u>\$ 2.39</u>