

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

Israel Corporation Ltd.

Registrar Number: 520028010

Form 12

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Public

Sort name: Israel Corporation

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To:

The Securities Authority ("ISA")

www.isa.gov.il

To:

The Tel Aviv Stock Exchange ("TASE")

www.tase.co.il

Publication of a Shelf Prospectus

1. The company published on May 6, 2010, a shelf prospectus which received the permit for publication from the ISA on May 6, 2010¹.
2. The securities which may be offered pursuant to the shelf prospectus:

Type of Securities	Name of Securities	Securities No. in Stock Exchange	Amount of securities
Shares	Ordinary shares	576017	2,000,000
Debenture	Series 6	5760152	2,000,000,000
Debenture	Series 7	5760160	2,000,000,000
Debenture	Series 8	5760178	2,000,000,000
Debenture	Series 9		2,000,000,000
Debenture	Series 10		2,000,000,000
Debenture	Series 11		2,000,000,000
Debenture	Series 12		2,000,000,000
Debenture	Series 13		2,000,000,000
Debenture	Series 14		2,000,000,000
Debenture	Series 15		2,000,000,000
Debenture	Series 16		2,000,000,000

¹ A Hebrew version of the prospectus is attached to the original report.

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<i>Debenture</i>	<i>Series 17</i>		<i>2,000,000,000</i>
<i>Debenture</i>	<i>Series 18</i>		<i>2,000,000,000</i>
<i>Warrants</i>	<i>Warrants A</i>		<i>2,000,000</i>
<i>Warrants</i>	<i>Warrants B</i>		<i>2,000,000</i>
<i>Warrants</i>	<i>Warrants C</i>		<i>2,000,000</i>
<i>Options for Debenture</i>	<i>Series E</i>		<i>20,000,000</i>
<i>Options for Debenture</i>	<i>Series F</i>		<i>20,000,000</i>
<i>Options for Debenture</i>	<i>Series G</i>		<i>20,000,000</i>
<i>Options for Debenture</i>	<i>Series H</i>		<i>20,000,000</i>

3. The Trustees of the Debenture are:

Name	Place of incorporation	Company Number in the Israeli register of companies
<i>Hermetic trustees (1975) Ltd.</i>	<i>Israel</i>	<i>510705197</i>
<i>Clal Finance trustees 2007 Ltd</i>	<i>Israel</i>	<i>514046424</i>

- 4.** The offer is not guaranteed by underwriting.
- 5.** the Company's activity domain according to the TASE: *Banks and Holding company*.
- 6.** The total expenses of the publication of the prospectus: *1,500,000 NIS*.
- 7.** The total consideration of the offering: *0 NIS*
- 8.** An announcement regarding the publication of the prospectus was published on May 5, 2010 on Israeli newspapers.

Reference of former documents in this regard (referring does not constitute incorporation by reference):

Former name of reporting entity:
The Israel Corporation Ltd.

Form structure updated 18/04/2010

Name of Electronic Reporter: Maya Alchek Kaplan. Adv. Position: General Counsel (In House) and Company's Secretary. Aranha 23, Millennium Tower, Tel Aviv 61204. Phone – 03-6844517, Fax: 03-6844587, e-mail – mayaak@israelcorp.com