

IR UPDATE
INVESTOR RELATIONS NEWSLETTER

AMETEK, Inc. is a leading global manufacturer of electronic instruments and electromechanical devices.

2011 Q4

Fourth Quarter Financial Data

AME Fourth Quarter
2011 Common Stock
Price Trading Range:
High: \$43.73
Low: \$30.87

CONSOLIDATED OPERATING RESULTS

(\$ and shares in 000s, except per share amounts)

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2011 (Unaudited)	2010	2011	2010
Net sales	\$ 762,751	\$ 677,975	\$ 2,989,914	\$ 2,470,952
Operating income	\$ 167,380	\$ 135,524	\$ 635,941	\$ 482,158
Net income	\$ 101,907	\$ 81,239	\$ 384,464	\$ 283,932
Diluted earnings per share	\$ 0.63	\$ 0.50	\$ 2.37	\$ 1.76
Diluted weighted average common shares outstanding	161,516	161,455	162,108	160,884
Dividends per share	\$ 0.06	\$ 0.06	\$ 0.24	\$ 0.18

BUSINESS SEGMENT DATA

(\$ in 000s)

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2011 (Unaudited)	2010	2011	2010
Net sales				
Electronic Instruments	\$ 441,455	\$ 377,839	\$ 1,647,195	\$ 1,324,113
Electromechanical	321,296	300,136	1,342,719	1,146,839
Total Consolidated	\$ 762,751	\$ 677,975	\$ 2,989,914	\$ 2,470,952
Operating income				
Electronic Instruments	\$ 116,318	\$ 90,394	\$ 420,197	\$ 316,184
Electromechanical	62,265	58,922	262,710	210,397
Total Segments	178,583	149,316	682,907	526,581
Corporate and Other	(11,203)	(13,792)	(46,966)	(44,423)
Total Consolidated	\$ 167,380	\$ 135,524	\$ 635,941	\$ 482,158

CONDENSED CONSOLIDATED BALANCE SHEET

(\$ in 000s)

	December 31, 2011	December 31, 2010
Assets		
Total current assets	\$ 1,059,119	\$ 974,492
Property, plant and equipment, net	325,329	318,126
Goodwill and other intangibles, net of accumulated amortization	2,789,194	2,335,201
Investments and other assets	145,848	191,096
Total assets	\$ 4,319,490	\$ 3,818,915
Liabilities and Stockholders' Equity		
Total current liabilities	\$ 628,875	\$ 550,859
Long-term debt	1,123,416	1,071,360
Deferred income taxes	389,088	311,466
Other long-term liabilities	125,306	110,026
Total stockholders' equity	2,052,805	1,775,204
Total liabilities and stockholders' equity	\$ 4,319,490	\$ 3,818,915

AMETEK, Inc.

1100 Cassatt Road
Berwyn, PA 19312-1177
Tel: 610-647-2121
Fax: 610-296-3412
<http://www.ametek.com>
E-mail: info.investor@ametek.com

Investor Relations

Kevin Coleman
Tel: 610-889-5247
E-mail: kevin.coleman@ametek.com

AMETEK is in

- S&P MidCap 400 Index
- Russell 1000 Index
- Dow Jones U.S. Electronic Equipment Index

AMETEK At A Glance

AMETEK is a global leader in electronic instruments and electromechanical devices with annual sales of \$3 billion. The company has approximately 12,000 colleagues at more than 100 operating facilities around the world. Supporting those operations are more than 100 sales and service locations in the United States and 40 other countries.

AMETEK consists of two business groups: Electronic Instruments and Electromechanical. Electronic Instruments is a leader in advanced instruments for the process, aerospace, power and industrial markets. Electromechanical is a differentiated supplier of electrical interconnects, specialty metals, and technical motors and associated systems. In addition, it produces floor care and specialty motors.

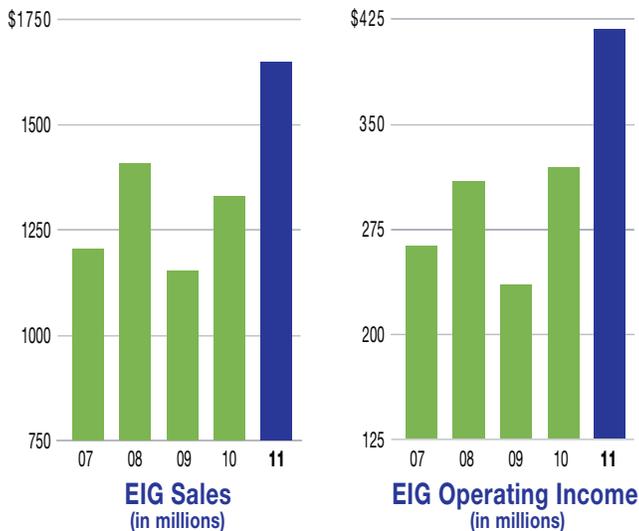
Electronic Instruments Group (EIG)

- EIG is a global leader in process and analytical instrumentation for the oil and gas, chemical/petrochemical, pharmaceutical, semiconductor, and factory automation markets.
- EIG provides a growing range of analytical instruments for the research, laboratory equipment, ultraprecision manufacturing, and test and measurement markets.
- In aerospace, EIG supplies engine sensors, aircraft sensors, monitoring systems, power supplies, data acquisition units, fuel and fluid measurement systems, and cable assemblies.
- EIG is a leader in power quality monitoring and metering, sensors for gas turbine generators, uninterruptible power supplies, and programmable power equipment.
- EIG also supplies industrial battery chargers, contactors, solenoids, switches, fluoropolymer heat exchangers, and custom-compounded engineered plastics.

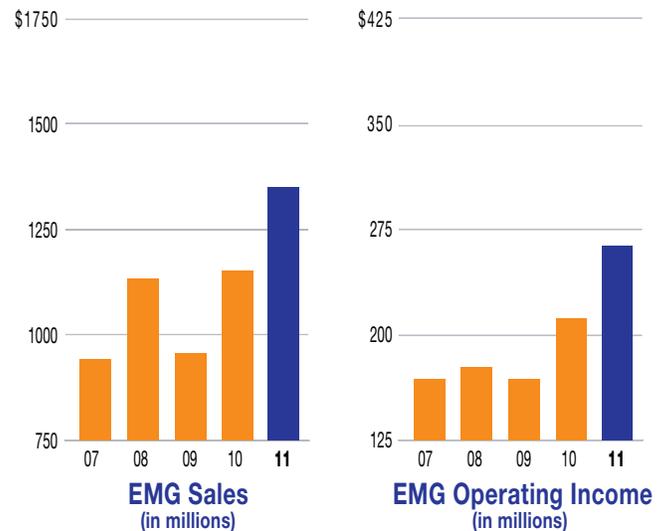
Electromechanical Group (EMG)

- EMG is a leader in highly engineered electrical connectors and packaging used to protect sensitive devices in aerospace, defense, medical and industrial applications.
- EMG provides high-purity powdered metals, precision metal strip and foil, specialty clad metals, shaped wire, and advanced metal matrix composites.
- EMG is a leader in technical motors, blowers and precise motion control products for data storage, semiconductor equipment, medical devices, business equipment, factory automation, mass transit and other applications.
- EMG blowers and heat exchangers provide electronic cooling and environmental control for the aerospace and defense industries.
- EMG operates a global network of aviation maintenance, repair and overhaul (MRO) facilities.
- EMG motors are widely used in vacuum cleaners and other consumer appliances and industrial equipment.

EIG Operating Results



EMG Operating Results



Recent Announcements

January 3, 2012 – AMETEK, Inc. (NYSE: AME) announced that it acquired Technical Manufacturing Corporation (TMC), a world leader in high-performance vibration isolation systems and optical test benches used to isolate highly sensitive instruments for the microelectronics, life sciences, photonics and ultra-precision manufacturing industries. The privately held manufacturer, headquartered in Peabody, MA, has estimated annual sales of approximately \$30 million.

“TMC is a great addition to our Electronic Instruments Group (EIG) and an excellent fit with our high-end analytical instruments businesses, including our Ultra Precision Technologies and Materials Analysis divisions. It further broadens our product offerings and expertise in ultra precision manufacturing. TMC has more than 40 years experience in the design and manufacture of high-end vibration isolation equipment and holds a leading market share in that sector of the market,” notes Frank S. Hermance, AMETEK Chairman and Chief Executive Officer.

“Many high-end analytical instruments, such as scanning electron microscopes and ultra precision machine tools, require a high-level of vibration isolation. TMC serves the leading manufacturers of life sciences, photonics and semiconductor equipment with a broad range of custom active piezoelectric vibration cancellation systems, based on their patented active piezo technology. They also supply passive vibration cancellation systems, optical test tables, acoustic isolation hoods and magnetic isolation hoods,” adds Mr. Hermance.

TMC joins AMETEK as part of the Ultra Precision Technologies division of AMETEK EIG. Ultra Precision Technologies is a pioneer in the development of ultra precision measurement instruments and a global leader in ultra precise machine tools and manufacturing systems for the semiconductor, photovoltaic, nanotechnology, military, defense and ophthalmic lens markets.

AMETEK EIG sells its instruments to the process and analytical, aerospace, power, and industrial markets worldwide and had 2010 sales of \$1.3 billion.

January 26, 2012 – AMETEK, Inc. (NYSE: AME) announced fourth quarter and full year results that established records for sales, operating income, operating margins and diluted earnings per share.

AMETEK’s fourth quarter 2011 sales of \$762.8 million were up 13% over the same period of 2010. Operating income for the fourth quarter of 2011 was \$167.4 million, a 24% increase from \$135.5 million recorded in the same period of 2010. Operating margins improved 190 basis points to a record 21.9% in the fourth quarter of 2011. Net income in the fourth quarter of 2011 increased 25% to \$101.9 million, from \$81.2 million in last year’s fourth quarter. Diluted earnings per share increased 26% to \$0.63 per diluted share, from the fourth quarter 2010 level of \$0.50 per diluted share.

“AMETEK had a strong fourth quarter to complete another outstanding year in 2011. Sales were at a record level in the quarter, driven by solid core growth and the contributions from acquisitions completed during the past year. Operating margins expanded 190 basis points to a record 21.9%, resulting from our focus on Operational Excellence, coupled with the higher sales. We also generated record levels of operating income, net income, diluted earnings per share and operating cash flow in the quarter,” noted Frank S. Hermance, AMETEK Chairman and Chief Executive Officer.

“Cash flow was superb, with both the fourth quarter and the full year results representing records. Operating cash flow was \$153 million for the quarter and \$509 million for the year, up 19% and 20%, respectively, compared to the same periods in 2010,” continued Mr. Hermance.

Corporate Executive Office

Frank S. Hermance
*Chairman of the Board and
Chief Executive Officer*

John J. Molinelli
*Executive Vice President—
Chief Financial Officer*

John W. Hardin
*President,
Electronic Instruments*

Timothy N. Jones
*President,
Electromechanical Group*

David A. Zapico
*President,
Electronic Instruments*

Forward-looking Information

Statements in this fact sheet that are not historical may be considered “forward-looking statements” and subject to change based on various factors and uncertainties that may cause actual results to differ significantly from expectations. Those factors are contained in AMETEK’s Securities and Exchange Commission filings. AMETEK disclaims any intention or obligation to update or revise any forward-looking statements.

For the latest news and most comprehensive disclosure, check Financial News and Information on the AMETEK Web site under Investors at:

www.ametek.com/investors

(continued next page)

Recent Announcements *(continued)*

For the full year, AMETEK achieved record levels of sales, operating income, operating margins, net income and diluted earnings per share. Full year sales were \$3.0 billion, up 21% from 2010. Operating income in 2011 was \$635.9 million compared with \$482.2 million last year, up 32%. Operating margins for 2011 of 21.3% was a 180 basis point improvement over 2010. Net income for the full year 2011 was up \$100.6 million to \$384.5 million, a 35% increase from the \$283.9 million earned in 2010. Diluted earnings per share were \$2.37 for 2011, up 35% from the \$1.76 earned in 2010.

2012 Outlook

“We expect our businesses to continue to show solid growth in 2012, with our higher margin, longer cycle, oil and gas, power and aerospace businesses showing particular strength. Our strong portfolio of businesses, proven operational capabilities, continued investment in new product development and geographic expansion and a successful focus on strategic acquisitions should enable us to perform well in 2012,” noted Mr. Hermance.

“We anticipate 2012 revenue to be up low double digits on a percentage basis from 2011 reflecting mid single digit core growth and contributions from recent acquisitions including O’Brien Corporation which we announced earlier today. Earnings for 2012 are expected to be in the range of \$2.65 to \$2.70 per diluted share, up 12% to 14% over 2011, reflecting the leveraged impact of core growth, operational initiatives and the benefit from recent acquisitions,” added Mr. Hermance.

“First quarter 2012 sales are expected to be up mid teens on a percentage basis from last year’s first quarter. We estimate our earnings to be approximately \$0.63 to \$0.65 per diluted share, an increase of 13% to 16% over last year’s first quarter of \$0.56,” concluded Mr. Hermance.

January 26, 2012 – AMETEK, Inc. (NYSE: AME) announced that it acquired O’Brien Corporation, a leading manufacturer of fluid and gas handling solutions, sample conditioning equipment and process analyzers from Industrial Growth Partners for approximately \$175 million. Based in St. Louis, MO, O’Brien Corporation has annual sales of approximately \$80 million.

O’Brien’s products and solutions are used in critical applications in process industries worldwide. O’Brien’s comprehensive product offering includes pre-insulated tubing bundles, sample conditioning equipment, specialty tubing and fittings, instrument enclosures and process analyzers used in oil and gas production, refining, petrochemical processing, power generation, pharmaceutical manufacture and semiconductor fabrication.

“O’Brien’s product lines are both highly differentiated and highly complementary to AMETEK’s process instruments businesses. Combined with our analytical instrument solutions, AMETEK now can offer its customers a complete solution for most of their process analysis needs,” comments Frank S. Hermance, AMETEK Chairman and Chief Executive Officer.

“We expect to leverage the strong customer relationships of the combined businesses and AMETEK’s global capability to further extend O’Brien’s reach in key process markets worldwide,” adds Mr. Hermance.

O’Brien has manufacturing operations in St. Louis, MO, Carson City, NV, and Shanghai, China. It joins AMETEK as part of its Electronic Instruments Group (EIG) -- a recognized leader in advanced monitoring, testing, calibrating, and display instruments. AMETEK EIG, which sells its instruments to the process and analytical, aerospace, power and industrial markets worldwide, had 2011 sales of \$1.6 billion.