Exhibit 99.2

3Q11 Earnings Conference Call

October 20, 2011

Please refer to earnings release dated October 20, 2011 for further information.

Cautionary statement

This report contains statements that we believe are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Rule 175 promulgated thereunder, and Section 21E of the Securities Exchange Act of 1934, as amended, and Rule 3b-6 promulgated thereunder. These statements relate to our financial condition, results of operations, plans, objectives, future performance or business. They usually can be identified by the use of forward-looking language such as "will likely result," "may," "are expected to," "is anticipated," "estimate," "forecast," "projected," "intends to," or may include other similar words or phrases such as "believes," "plans," "trend," "objective," "continue," "remain," or similar expressions, or future or conditional verbs such as "will," "would," "should," "could," "might," "can," or similar verbs. You should not place undue reliance on these statements, as they are subject to risks and uncertainties, including but not limited to the risk factors set forth in our most recent Annual Report on Form 10-K. When considering these forward-looking statements, you should keep in mind these risks and uncertainties, as well as any cautionary statements we may make. Moreover, you should treat these statements as speaking only as of the date they are made and based only on information then actually known to us.

There are a number of important factors that could cause future results to differ materially from historical performance and these forward-looking statements. Factors that might cause such a difference include, but are not limited to: (1) general economic conditions and weakening in the economy, specifically the real estate market, either nationally or in the states in which Fifth Third, one or more acquired entities and/or the combined company do business, are less favorable than expected; (2) deteriorating credit quality; (3) political developments, wars or other hostilities may disrupt or increase volatility in securities markets or other economic conditions; (4) changes in the interest rate environment reduce interest margins; (5) prepayment speeds, loan origination and sale volumes, charge-offs and loan loss provisions; (6) Fifth Third's ability to maintain required capital levels and adequate sources of funding and liquidity; (7) maintaining capital requirements may limit Fifth Third's operations and potential growth; (8) changes and trends in capital markets; (9) problems encountered by larger or similar financial institutions may adversely affect the banking industry and/or Fifth Third; (10) competitive pressures among depository institutions increase significantly; (11) effects of critical accounting policies and judgments; (12) changes in accounting policies or procedures as may be required by the Financial Accounting Standards Board (FASB) or other regulatory agencies; (13) legislative or regulatory changes or actions, or significant litigation, adversely affect Fifth Third, one or more acquired entities and/or the combined company or the businesses in which Fifth Third, one or more acquired entities and/or the combined company are engaged, including the Dodd-Frank Wall Street Reform and Consumer Protection Act; (14) ability to maintain favorable ratings from rating agencies; (15) fluctuation of Fifth Third's stock price; (16) ability to attract and retain key personnel; (17) ability to receive dividends from its subsidiaries; (18) potentially dilutive effect of future acquisitions on current shareholders' ownership of Fifth Third; (19) effects of accounting or financial results of one or more acquired entities; (20) difficulties in separating Vantiv, LLC, formerly Fifth Third Processing Solutions from Fifth Third; (21) loss of income from any sale or potential sale of businesses that could have an adverse effect on Fifth Third's earnings and future growth; (22) ability to secure confidential information through the use of computer systems and telecommunications networks; and (23) the impact of reputational risk created by these developments on such matters as business generation and retention, funding and liquidity.

You should refer to our periodic and current reports filed with the Securities and Exchange Commission, or "SEC," for further information on other factors, which could cause actual results to be significantly different from those expressed or implied by these forward-looking statements.

3Q11 in review

Continued strong operating results

- Net income available to common shareholders of $373mm, or $0.40 per diluted share
- Pre-provision net revenue^ of $617mm, flat sequentially
- Period end loans and leases* up $1.2B (2%); average loans and leases* up $683mm sequentially (1%)
- 1.3% ROA; 15% ROTCE^
- Strong capital ratios: Tier 1 common 9.3%, Tier 1 capital ratio 12.0%, Total capital ratio 16.3%**
- Tangible book value per share^ growth 5% from 2Q11, 13% from 3Q10

Credit continuing to improve

- Net charge-offs of $262mm (1.32% of loans and leases) declined $42mm, or 14%, sequentially to lowest level since 4Q07
- Total NPAs of $2.1B including held-for-sale declined $123mm or 5% sequentially to lowest level since 2Q08
- Provision expense of $87mm, reduction in allowance of $175mm
- Loan loss allowance 3.08% of loans; coverage 125% of NPAs, 158% of NPLs, and 2.4x annualized third quarter net charge-offs

Actions driving progress

- Focus on credit quality, portfolio management, and loss mitigation strategies
- Executing on customer experience and employee engagement initiatives
- Enhancing breadth and profitability of offerings and relationships
- Exit from all crisis-era government programs

^ Non-GAAP measure. See Reg. G reconciliation on slides 34-35.
** Excluding loans held-for-sale*
*** Current period regulatory capital data ratios are estimated*

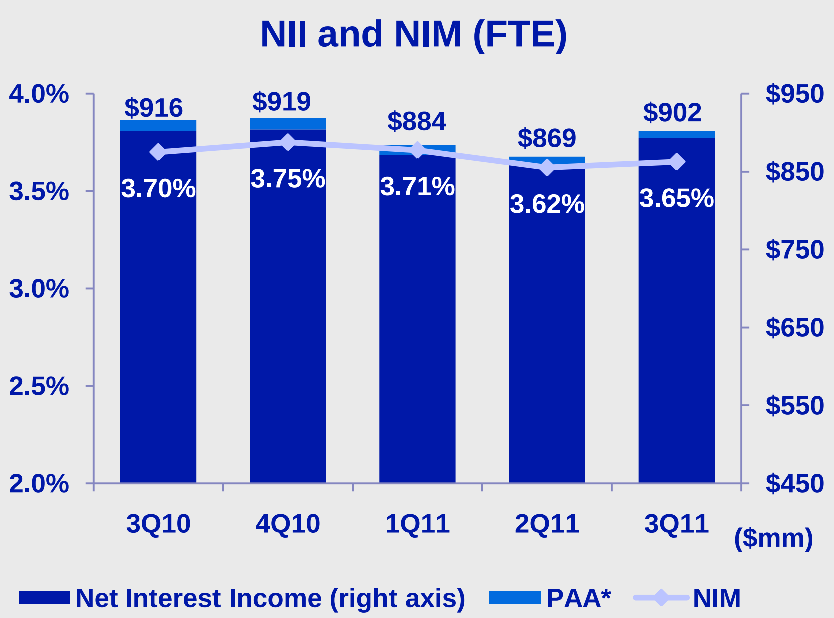
Financial summary

($ in millions)	Actual 3Q10	2Q11	3Q11	Seq. Δ $	%	YOY Δ $	%
Average Balances							
Commercial loans*	$43,861	$43,570	$43,879	$309	1%	$18	-
Consumer loans*	32,756	34,367	34,741	374	1%	1,985	6%
Total loans & leases*	**$76,617**	**$77,937**	**$78,620**	**$683**	**1%**	**$2,003**	**3%**
Core deposits	**$75,202**	**$78,244**	**$78,218**	**($26)**	**-**	**$3,016**	**4%**
Income Statement Data							
Net interest income (taxable equivalent)	$916	$869	$902	$33	4%	($14)	(2%)
Provision for loan and lease losses	457	113	87	(26)	(23%)	(370)	(81%)
Noninterest income	827	656	665	9	1%	(162)	(20%)
Noninterest expense	979	901	946	45	5%	(33)	(3%)
Net Income	**$238**	**$337**	**$381**	**$44**	**13%**	**$143**	**60%**
Net income available to common shareholders	**$175**	**$328**	**$373**	**$45**	**14%**	**$198**	**112%**
Pre-provision net revenue^	**$760**	**$619**	**$617**	**($2)**	**-**	**($143)**	**(19%)**
Earnings per share, basic	**$0.22**	**$0.36**	**$0.41**	**$0.05**	**14%**	**$0.19**	**86%**
Earnings per share, diluted	**$0.22**	**$0.35**	**$0.40**	**$0.05**	**14%**	**$0.18**	**82%**
Net interest margin	**3.70%**	**3.62%**	**3.65%**	**3bps**	**1%**	**(5bps)**	**(1%)**
Return on average assets	**0.84%**	**1.22%**	**1.34%**	**12bps**	**10%**	**50bps**	**60%**
Return on average tangible common equity^	**9.4%**	**14.0%**	**14.9%**	**90bps**	**6%**	**550bps**	**59%**

- **3Q11 earnings of $0.40 per diluted share driven by strong revenue and improved credit results**
- **1.3% return on average assets; 15% return on average tangible common equity**
- **Average transaction deposits up 1%; core deposits flat sequentially**
- **Average loans* up 3% from 3Q10, reflecting strength in C&I and auto loans**

^ Non-GAAP measure. See Reg. G reconciliation on slides 34-35.
** Excluding loans held-for-sale*

Net interest income



Yield Analysis Interest-earning assets	3Q10	2Q11	3Q11	Seq. Δ (bps)	YoY Δ (bps)
Commercial and industrial loans	4.81%	4.35%	4.29%	(6)	(52)
Commercial mortgage loans	3.97%	4.00%	3.94%	(6)	(3)
Commercial construction loans	3.06%	3.01%	3.02%	1	(4)
Commercial leases	4.34%	4.06%	3.87%	(19)	(47)
Residential mortgage loans	4.81%	4.54%	4.47%	(7)	(34)
Home equity	3.99%	3.91%	3.89%	(2)	(10)
Automobile loans	5.71%	4.81%	4.52%	(29)	(119)
Credit card	10.70%	9.91%	9.49%	(42)	(121)
Other consumer loans and leases	18.59%	22.02%	30.76%	874	1217
Total loans and leases	**4.85%**	**4.54%**	**4.48%**	**(6)**	**(37)**
Taxable securities	4.06%	3.97%	3.88%	(9)	(18)
Tax exempt securities	4.05%	6.41%	5.84%	(57)	179
Other short-term investments	0.36%	0.25%	0.25%	-	(11)
Total interest-earning assets	**4.57%**	**4.37%**	**4.28%**	**(9)**	**(29)**

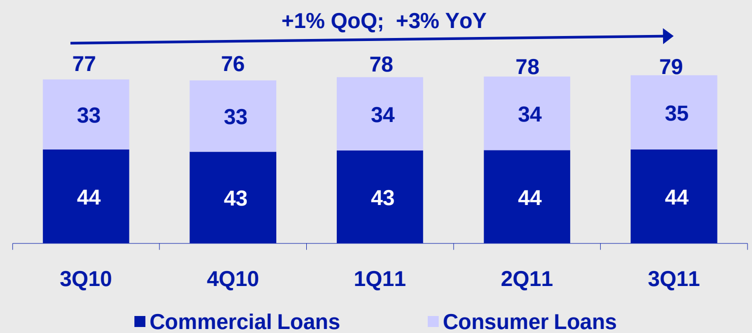
- **Sequential net interest income trends reflected growth in C&I, residential mortgage, auto, and bankcard loan balances, as well as securities balances, which offset lower yields on loans and securities**
  - **NII up $33mm, or 4%, sequentially and down $14mm, or 2%, year-over-year**
  - **NIM up 3 bps sequentially and down 5 bps year-over-year**
- **Yield on interest-earning assets declined 9 bps sequentially and 29 bps year-over-year**
  - **Investment of excess cash in bankers acceptances ($617mm, up $62mm sequentially) reduced reported C&I loan yields by ~6 bps**

** Represents purchase accounting adjustments included in net interest income.*

Balance sheet

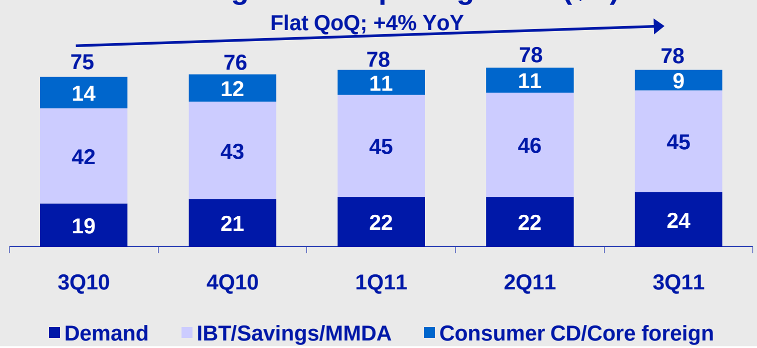
FIFTH THIRD BANK

Average loan growth ($B)^



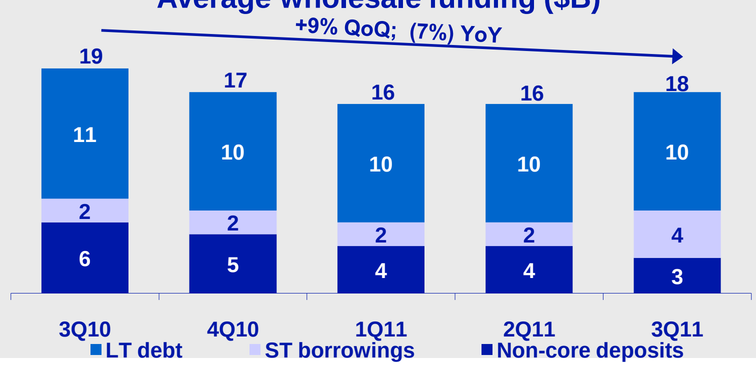
- C&I loans up 3% sequentially and 9% from 3Q10
- CRE loans down 4% sequentially and 17% from 3Q10
- Consumer loans up 1% sequentially and 6% from 3Q10
- Warehoused residential mortgage loans held-for-sale were $1.2B at quarter end versus $1B at 2Q11

Average core deposit growth ($B)



- Core deposit to loan ratio of 100%, up 1% from 3Q10
- DDAs up 7% sequentially and 22% year-over-year
- Retail average transaction deposits up 1% sequentially and 13% from the previous year, driven by growth in demand deposit, savings, MMDA, and interest checking account balances
- Commercial average transaction deposits up 1% sequentially and 7% from the previous year

Average wholesale funding ($B)



- Reduced wholesale funding by $1.3B from 3Q10
  - Non-core deposits down 15% sequentially and 45% from 3Q10
  - Short term borrowings up 126% sequentially and 102% from 3Q10
  - Long-term debt down 4% sequentially and 7% from 3Q10

^ Excludes loans held-for-sale

Note: Numbers may not sum due to rounding

Noninterest income

Noninterest income

($ in millions)	Actual 3Q10	Actual 2Q11	Actual 3Q11	Seq. Δ $	Seq. Δ %	YOY Δ $	YOY Δ %
Service charges on deposits	$143	$126	$134	$8	7%	($9)	(6%)
Corporate banking revenue	86	95	87	(8)	(8%)	1	1%
Mortgage banking net revenue	232	162	178	16	10%	(54)	(23%)
Investment advisory revenue	90	95	92	(3)	(3%)	2	2%
Card and processing revenue	77	89	78	(11)	(12%)	1	2%
Other noninterest income	195	83	64	(19)	(23%)	(131)	(67%)
Securities gains, net	4	6	26	20	333%	22	550%
Securities gains, net - non-qualifying hedges on MSRs	-	-	6	6	NM	6	NM
Noninterest income	**$827**	**$656**	**$665**	**$9**	**1%**	**($162)**	**(20%)**

- **Noninterest income of $665mm increased $9mm, or 1%, from prior quarter; driven by securities gains, higher mortgage banking net revenue, and service charges on deposits**
- **3Q11 debit interchange revenue of $58mm**
  - **3Q11 debit interchange $ volume: $4.4B (Signature $3.4B, PIN $0.9B)**
  - **3Q11 debit interchange transaction volume: 121mm (Signature 97mm, PIN 24mm)**
- **Credit costs recorded in noninterest income:**

($ in millions)	**Actual 3Q10**	**Actual 2Q11**	**Actual 3Q11**
Gain / (loss) on sale of loans	($1)	$8	3
Commercial loans HFS FV adjustment	(9)	(9)	(6)
Gain / (loss) on sale of OREO properties	(29)	(26)	(21)
Mortgage repurchase costs	(4)	-	(2)
Total credit-related revenue impact	**($44)**	**($28)**	**($25)**

Note: Numbers may not sum due to rounding

Noninterest expense

Noninterest expense

($ in millions)	Actual 3Q10	Actual 2Q11	Actual 3Q11	Seq. Δ $	Seq. Δ %	YOY Δ $	YOY Δ %
Salaries, wages and incentives	$360	$365	$369	$4	1%	$9	3%
Employee benefits	82	79	70	(9)	(12%)	(12)	(15%)
Net occupancy expense	72	75	75	-	-	3	3%
Technology and communications	48	48	48	-	-	-	-
Equipment expense	30	28	28	-	1%	(2)	(6%)
Card and processing expense	26	29	34	5	18%	8	33%
Other noninterest expense	361	277	322	45	16%	(39)	(11%)
Noninterest expense	**$979**	**$901**	**$946**	**$45**	**5%**	**($33)**	**(3%)**

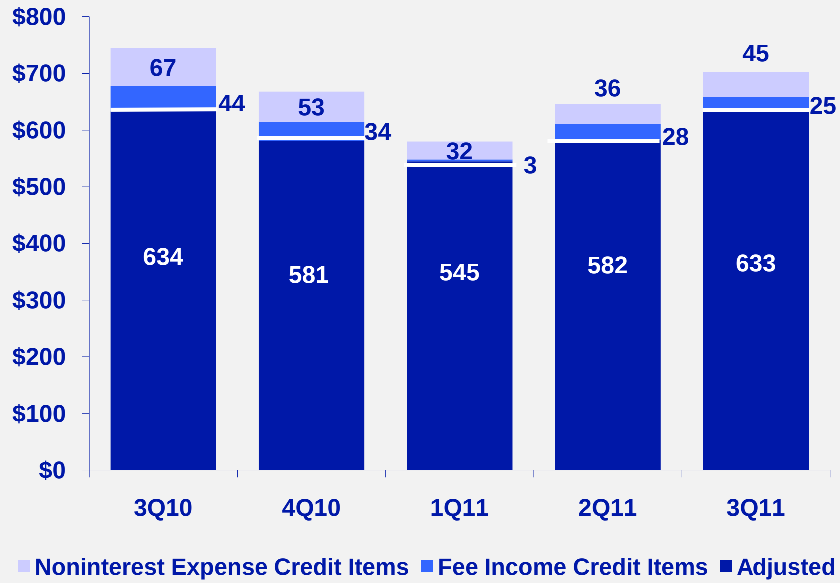
- **Noninterest expense of $946mm increased from unusually low 2Q11 levels, largely due to $28mm in costs related to the termination of certain FHLB borrowings and hedging transactions**
- **Credit costs recorded in noninterest expense:**

($ in millions)	**Actual 3Q10**	**Actual 2Q11**	**Actual 3Q11**
Mortgage repurchase expense	$45	$14	$19
Provision for unfunded commitments	(23)	(14)	(10)
Derivative valuation adjustments	8	1	4
OREO expense	9	6	7
Other problem asset related expenses	28	30	25
Total credit-related operating expenses	**$67**	**$36**	**$45**

Note: Numbers may not sum due to rounding

Pre-tax pre-provision earnings*

PPNR trend



PPNR reconciliation

($ in millions)	3Q10	4Q10	1Q11	2Q11	3Q11
Income before income taxes (U.S. GAAP) (a)	$303	$417	$377	$506	$530
Add: Provision expense (U.S. GAAP) (b)	457	166	168	113	87
PPNR (a) + (b)	$760	$583	$545	$619	$617
Adjustments remove (benefit) / detriment:					
BOLI	(127)	-	-	-	-
Valuation of 2009 Visa total return swap	-	5	9	4	17
Securities (gains) / losses	(4)	(21)	(8)	(6)	(26)
FTPS warrants & puts	5	(3)	2	(29)	(3)
Extinguishment (gains) / losses	-	17	(3)	(6)	-
Termination of certain borrowings and hedging transactions	-	-	-	-	28
Adjusted PPNR	$634	$581	$545	$582	$633
Credit-related items^:					
In noninterest income	44	34	3	28	25
In noninterest expense	67	53	32	36	45
Credit-adjusted PPNR**	$745	$668	$580	$646	$703

- **PPNR of $617mm flat from 2Q11 levels and down 19% over prior year; prior year comparison driven by lower mortgage banking revenue and the 3Q10 net benefit from the settlement of BOLI-related litigation, as well as improved credit costs**
- **Adjusted PPNR of $633mm, including positive adjustments totaling $16mm, up 9% sequentially and flat year-over-year**

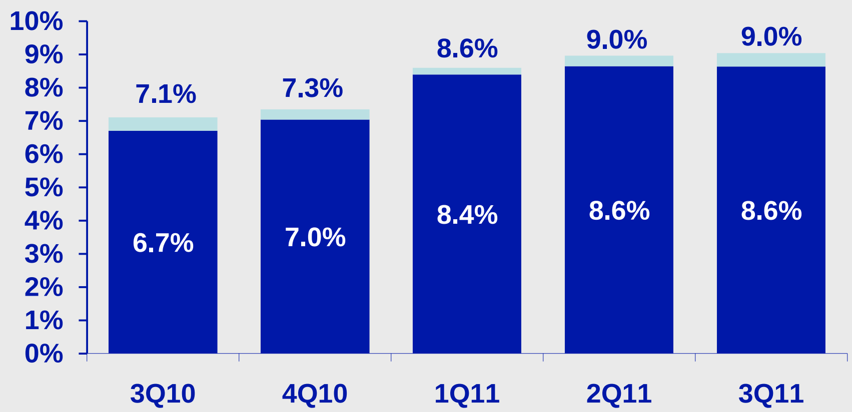
** Non-GAAP measure. See Reg. G reconciliation on slides 34-35.*

^ See Slide 7 and Slide 8 for detailed breakout of credit-related items.

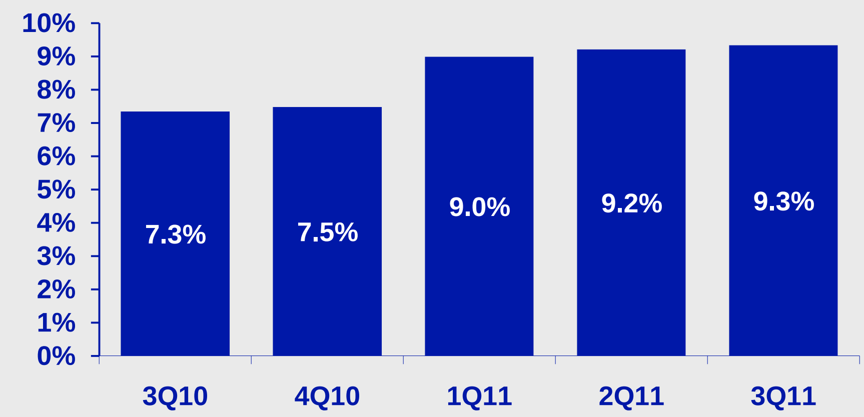
*** There are limitations on the usefulness of credit-adjusted PPNR, including the significant degree to which changes in credit and fair value are integral, recurring components of the Bancorp's core operations as a financial institution. This measure has been included herein to facilitate a greater understanding of the Bancorp's financial condition.*

Strong capital position

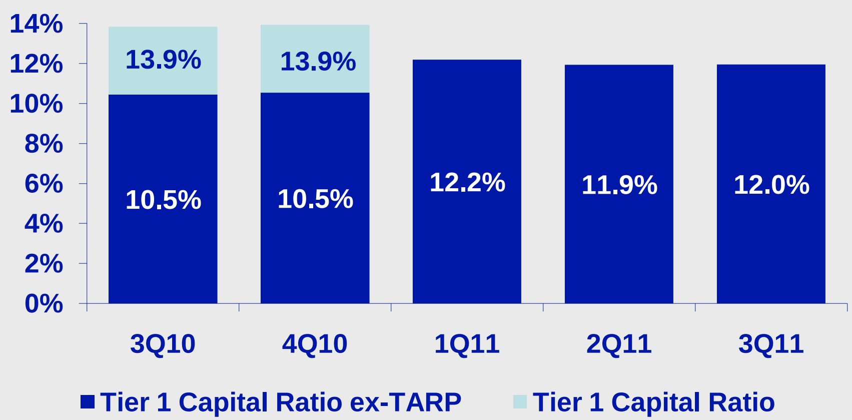
Tangible common equity ratio^



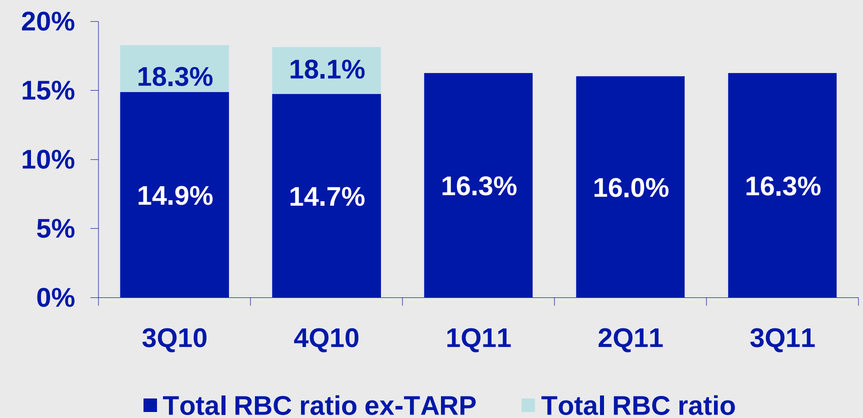
Tier I common equity



Tier I capital ratio



Total risk-based capital ratio

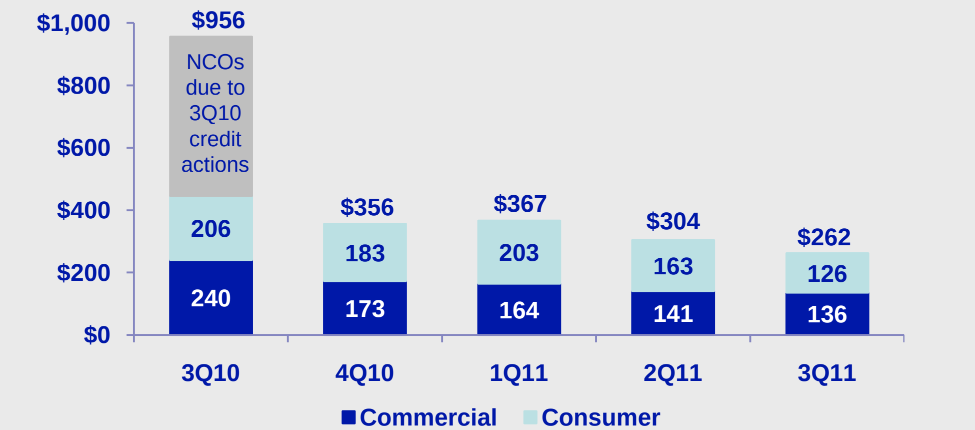


Strong capital ratios under Basel I; estimated Basel III Tier 1 common ratio of 9.8%*

Current period regulatory capital data ratios are estimated.
^ Tangible common equity ratio excluding (dark blue) and including (light blue) unrealized securities gains / losses after-tax
** Estimate, subject to final rule-making and clarification by U.S. banking regulators; currently assumes unrealized securities gains are included in common equity for purposes of this calculation*

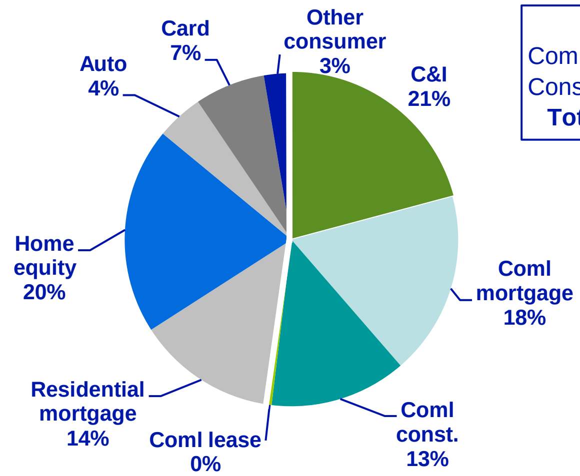
Net charge-offs

Net charge-offs ($mm)



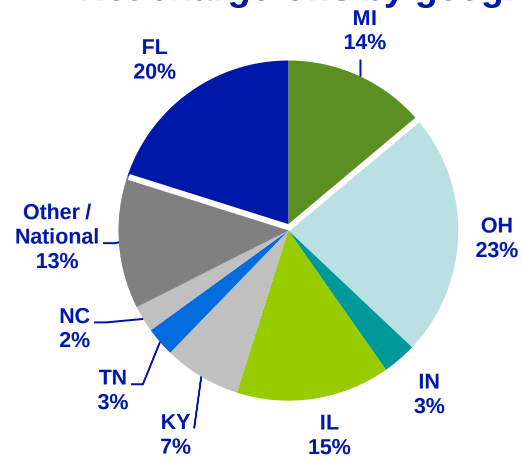
($ in millions)	Actual 3Q10	Actual 2Q11	Actual 3Q11	Seq. Δ $	Seq. Δ %	YOY Δ $	YOY Δ %
C&I	237	76	55	(21)	(28%)	(182)	(77%)
Commercial mortgage	268	47	47	-	-	(221)	(82%)
Commercial construction	121	20	35	15	75%	(86)	(71%)
Commercial lease	1	(2)	(1)	1	(50%)	(2)	(200%)
Commercial	**627**	**141**	**136**	**(5)**	**(4%)**	**(491)**	**(78%)**
Residential mortgage loans	204	36	36	-	-	(168)	(82%)
Home equity	66	54	53	(1)	(2%)	(13)	(20%)
Automobile	17	8	12	4	50%	(5)	(29%)
Credit card	36	28	18	(10)	(36%)	(18)	(50%)
Other consumer	6	37	7	(30)	(81%)	1	17%
Consumer	**329**	**163**	**126**	**(37)**	**(23%)**	**(203)**	**(62%)**
Total net charge-offs	**956**	**304**	**262**	**(42)**	**(14%)**	**(694)**	**(73%)**

Net charge-offs by loan type



	$mm	%
Commercial	$136	52%
Consumer	$126	48%
Total	**$262**	**100%**

Net charge-offs by geography

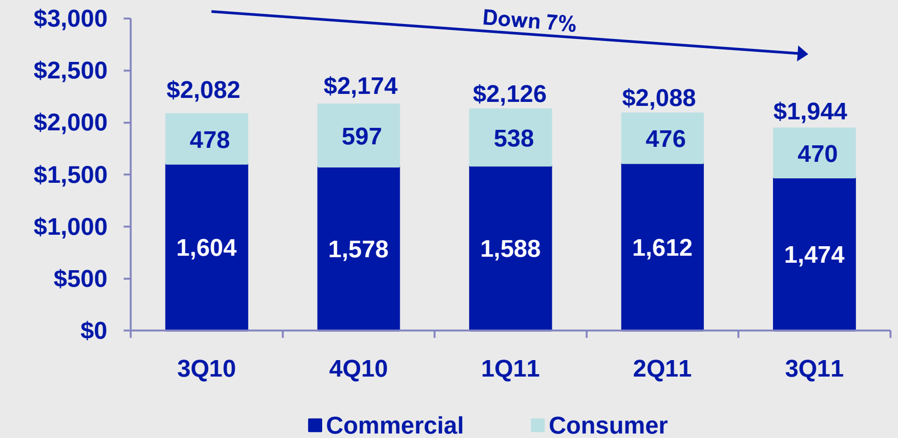


	$mm	%
Florida	$52	20%
Michigan	36	14%
Subtotal	**$88**	**34%**
Other	174	66%
Total	**$262**	**100%**

Year-over-year charge-offs down significantly due to improving credit trends and effect of 3Q10 credit actions

Nonperforming assets

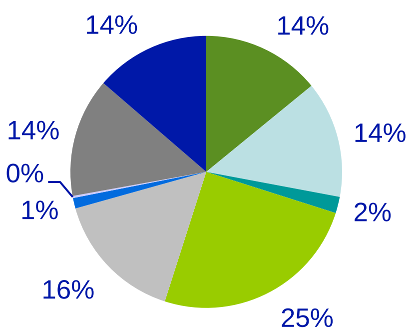
Nonperforming assets ($mm)



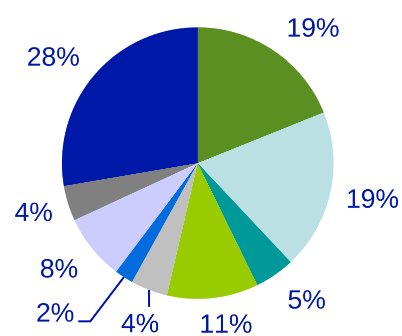
Nonperforming assets continue to improve

- **NPAs of $1.9B excluding held-for-sale down 7% year-over-year**
- **Commercial NPAs of $1.5B, down 8% from the previous year**
  - **Homebuilder / developer NPAs of $207mm; represent 14% of total commercial NPAs**
- **Consumer NPAs of $470mm, down 2% from the previous year**
- **NPAs in held-for-sale of $197mm**

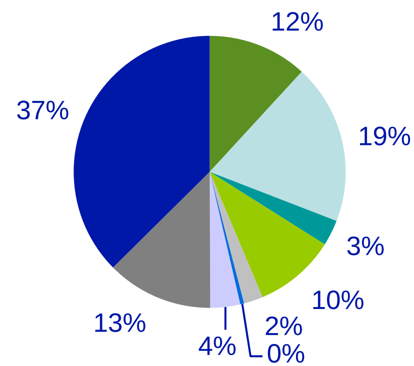
C&I / Lease
$607mm, 31%



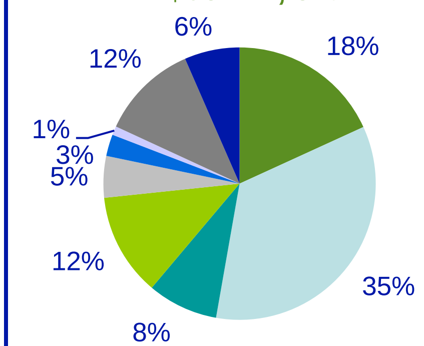
CRE
$868mm, 45%



Residential
$407mm, 21%



Other Consumer
$63mm, 3%



MICHIGAN | OHIO | INDIANA | ILLINOIS | KENTUCKY | TENNESSEE | NORTH CAROLINA | OTHER / NATIONAL | FLORIDA

NPAs exclude loans held-for-sale.

NPL Rollforward

FIFTH THIRD BANK

NPL HFI Rollforward

Commercial

	3Q10	4Q10	1Q11	2Q11	3Q11
Beginning NPL Amount	1,980	1,261	1,214	1,211	1,253
Transfers to nonperforming	522	269	329	340	217
Transfers to performing	(21)	(2)	(2)	(10)	(11)
Transfers to performing (restructured)	(10)	-	-	-	(1)
Transfers to held for sale	(342)	-	(16)	(15)	(58)
Loans sold from portfolio	(5)	(9)	(12)	(7)	(17)
Loan paydowns/payoffs	(153)	(111)	(108)	(91)	(77)
Transfer to other real estate owned	(92)	(48)	(37)	(39)	(20)
Charge-offs	(627)	(170)	(164)	(141)	(136)
Draws/other extensions of credit	9	24	7	5	5
Ending Commercial NPL	1,261	1,214	1,211	1,253	1,155

Consumer

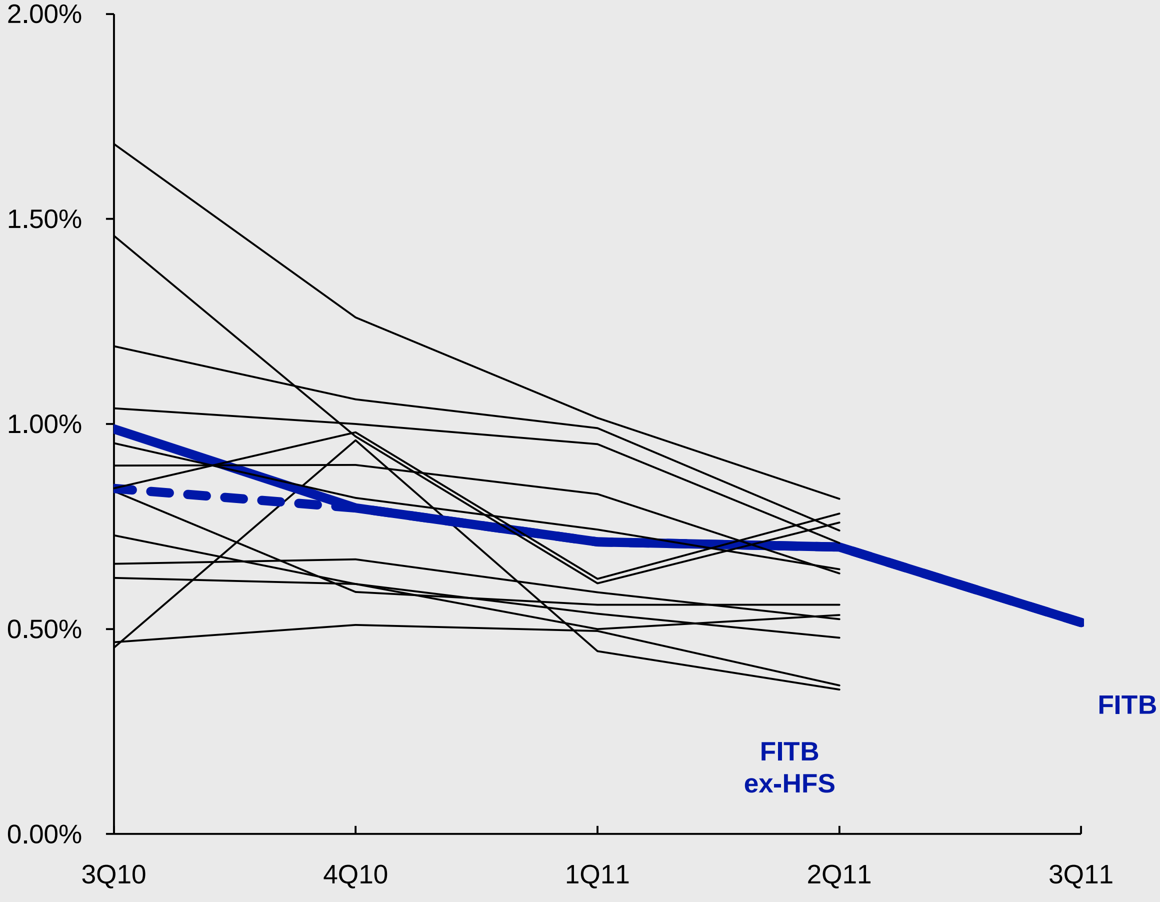
	3Q10	4Q10	1Q11	2Q11	3Q11
Beginning NPL Amount	549	323	466	434	386
Transfers to nonperforming	256	365	232	214	201
Transfers to performing	(45)	(36)	(35)	(34)	(33)
Transfers to performing (restructured)	(29)	(25)	(50)	(41)	(39)
Transfers to held for sale	(205)	-	-	-	-
Loans sold from portfolio	-	-	(1)	(21)	-
Loan paydowns/payoffs	(37)	(17)	(18)	(27)	(27)
Transfer to other real estate owned	(50)	(20)	(18)	(15)	(16)
Charge-offs	(118)	(130)	(144)	(126)	(91)
Draws/other extensions of credit	2	4	2	2	2
Ending Consumer NPL	323	466	434	386	383
Total NPL	**1,584**	**1,680**	**1,645**	**1,639**	**1,538**
Total new nonaccrual loans - HFI	**778**	**634**	**561**	**554**	**418**

Significant improvement in NPL inflows over past year

Prior period NPL inflows restated to reflect additional detail and with transfers to nonaccrual status presented to reflect gross inflows and charge-offs.

Non-performing loans

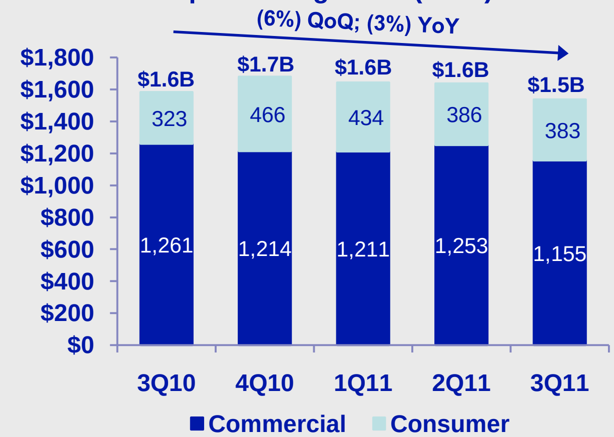
FITB NPL inflows (relative to loans) vs. peers



Fifth Third's non-performing loan inflows (relative to loans) have been proportionally lower than peers

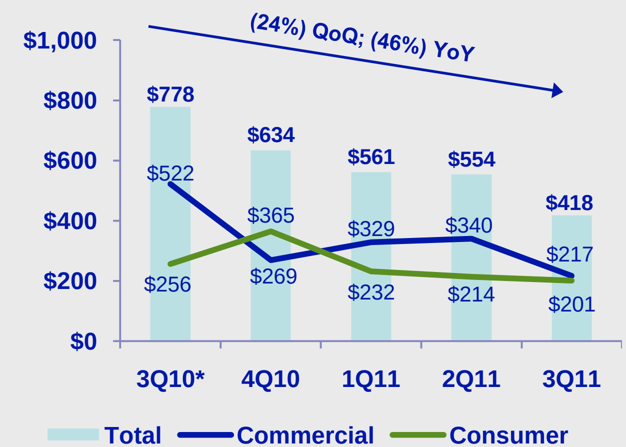
Source: SNL Financial and company filings. Peers include: BAC, BBT, C, CMA, HBAN, JPM, KEY, MTB, PNC, RF, STI, USB, and WFC

Non-performing loans ($mm)



Non-performing loans improving with lower severity mix; benefit of sales/transfers

New HFI non-performing loan flows ($mm)



NPL inflows down significantly

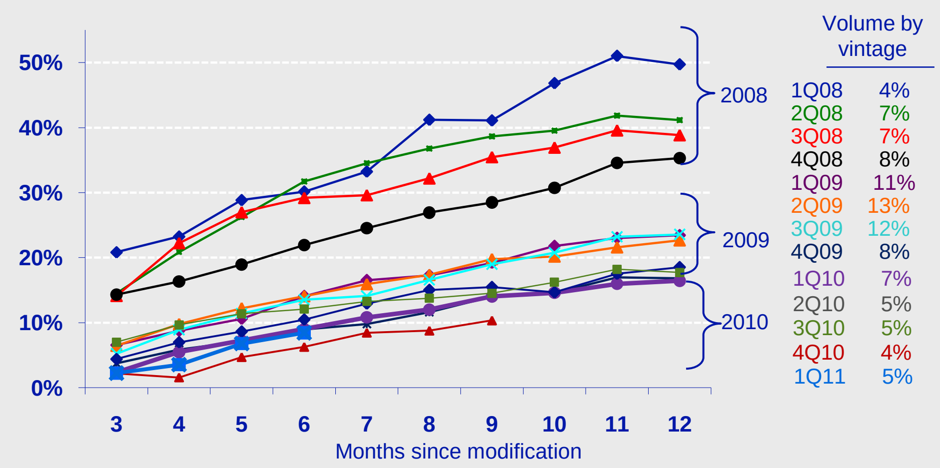
** 3Q10 inflows into NPLs HFS were $217mm, reflecting performing loans moved to held-for-sale in 3Q10 that were deemed impaired as a result of the decision to sell these loans.*
Prior period NPL inflows restated to reflect additional detail and with transfers to nonaccrual status presented to reflect gross inflows and charge-offs.
See slide 13 for more information.

Troubled debt restructurings overview

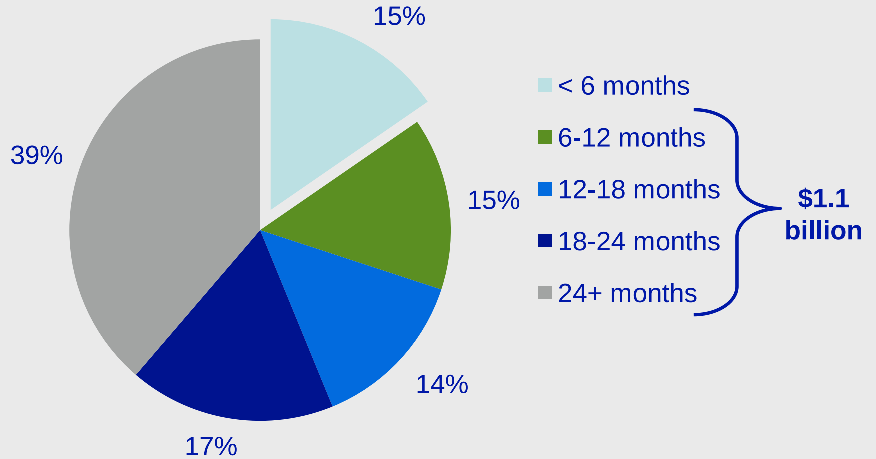
- **Successive improvement in vintage performance during 2008 and 2009 as volume of modification increased**
- **Fifth Third's mortgage portfolio TDRs have redefaulted at a lower rate than GSE composites**
- **Of $1.8B in consumer TDRs, $1.6B were on accrual status and $215mm were nonaccruals**
  - **$1.1B of TDRs are current and have been on the books 6 or more months; within that, nearly $940mm of TDRs are current and have been on the books for more than a year**
- **As current TDRs season, their default propensity declines significantly**
  - **We see much lower defaults on current loans after a vintage approaches 12 months since modification**

TDR performance has improved in newer vintages

Mortgage TDR 60+ redefault trend by vintage*

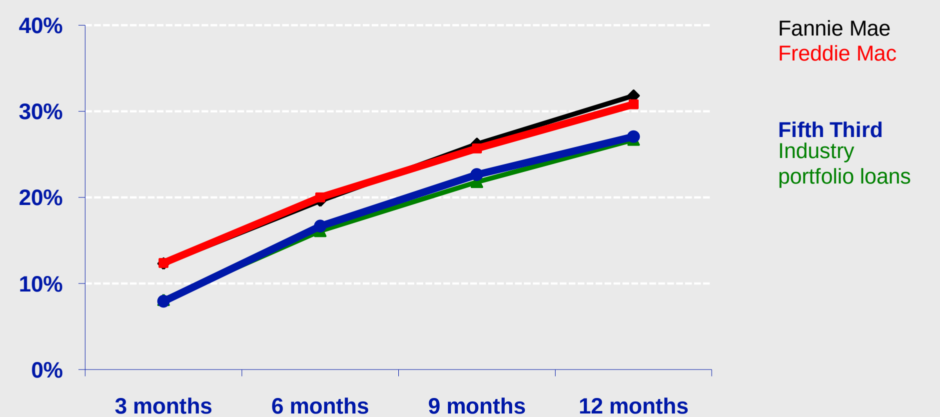


$1.3B current consumer TDRs (%)



Outperforming redefault benchmarks

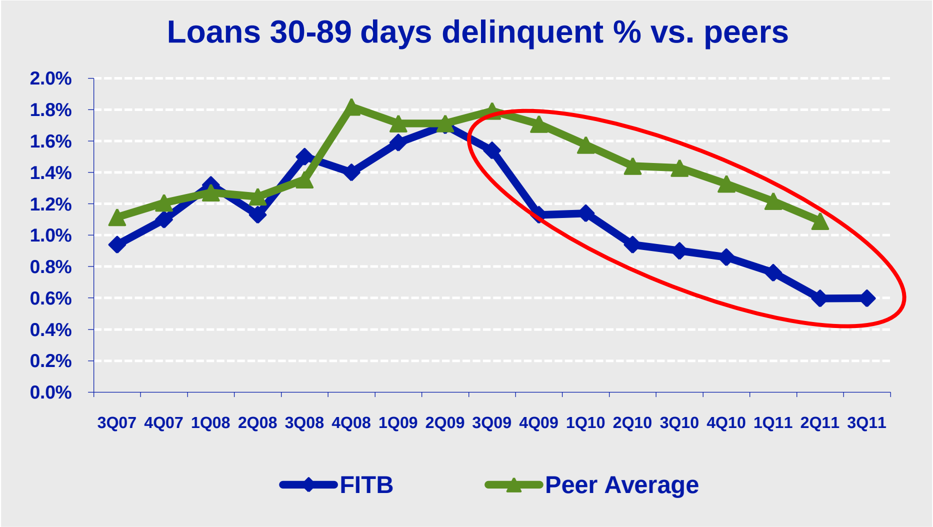
Mortgage TDR 60+ redefault rate: Fifth Third comparison (January 1, 2008 through June 2011)*

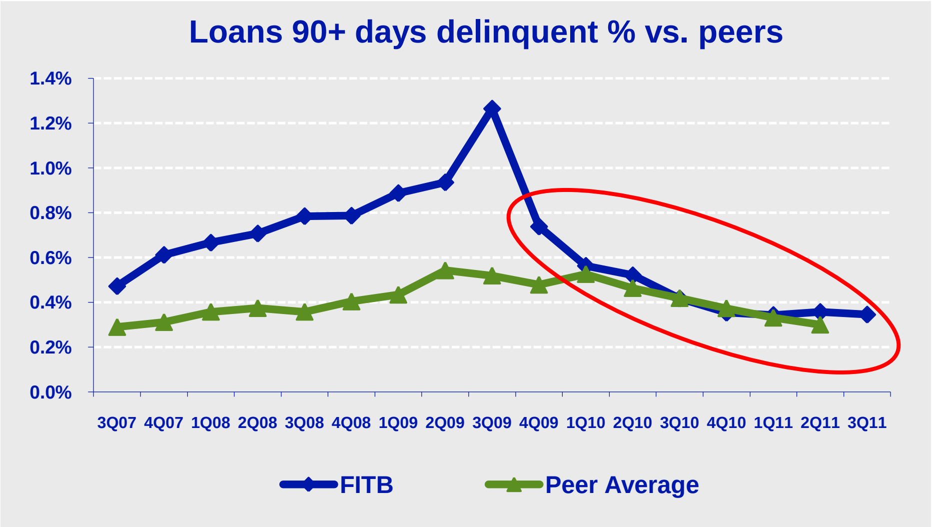


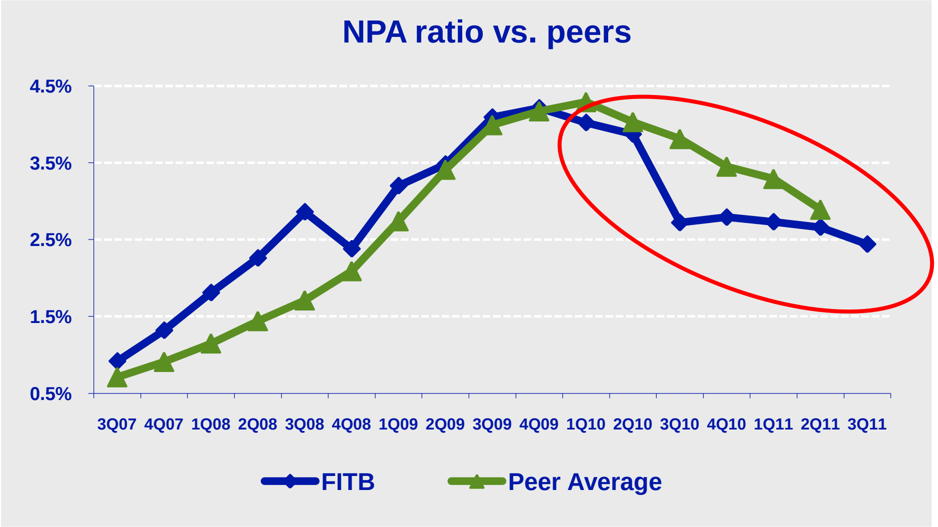
Source: Fifth Third and OCC/OTS data through 1Q11

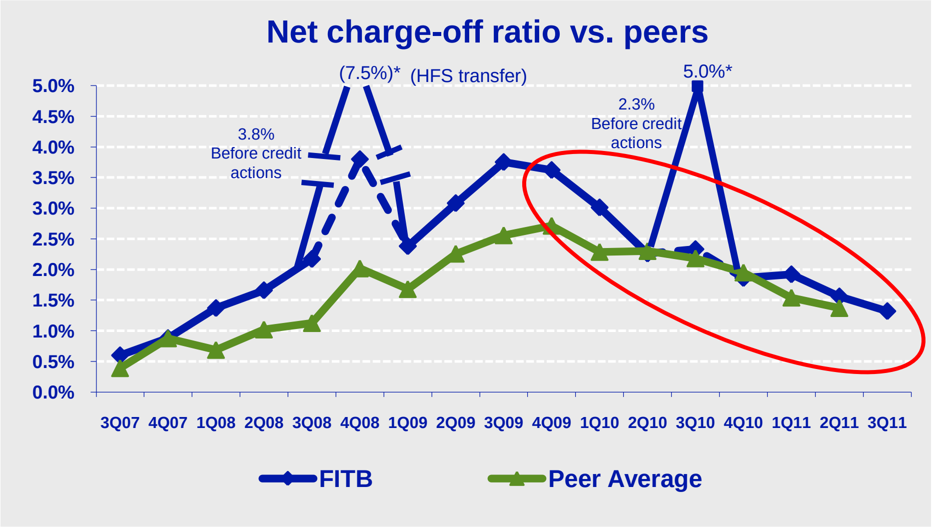
** Fifth Third data includes changes made to align with OCC/OTS methodology (i.e. excludes government loans, closed loans and OREO from calculations)*

Strong relative credit trends









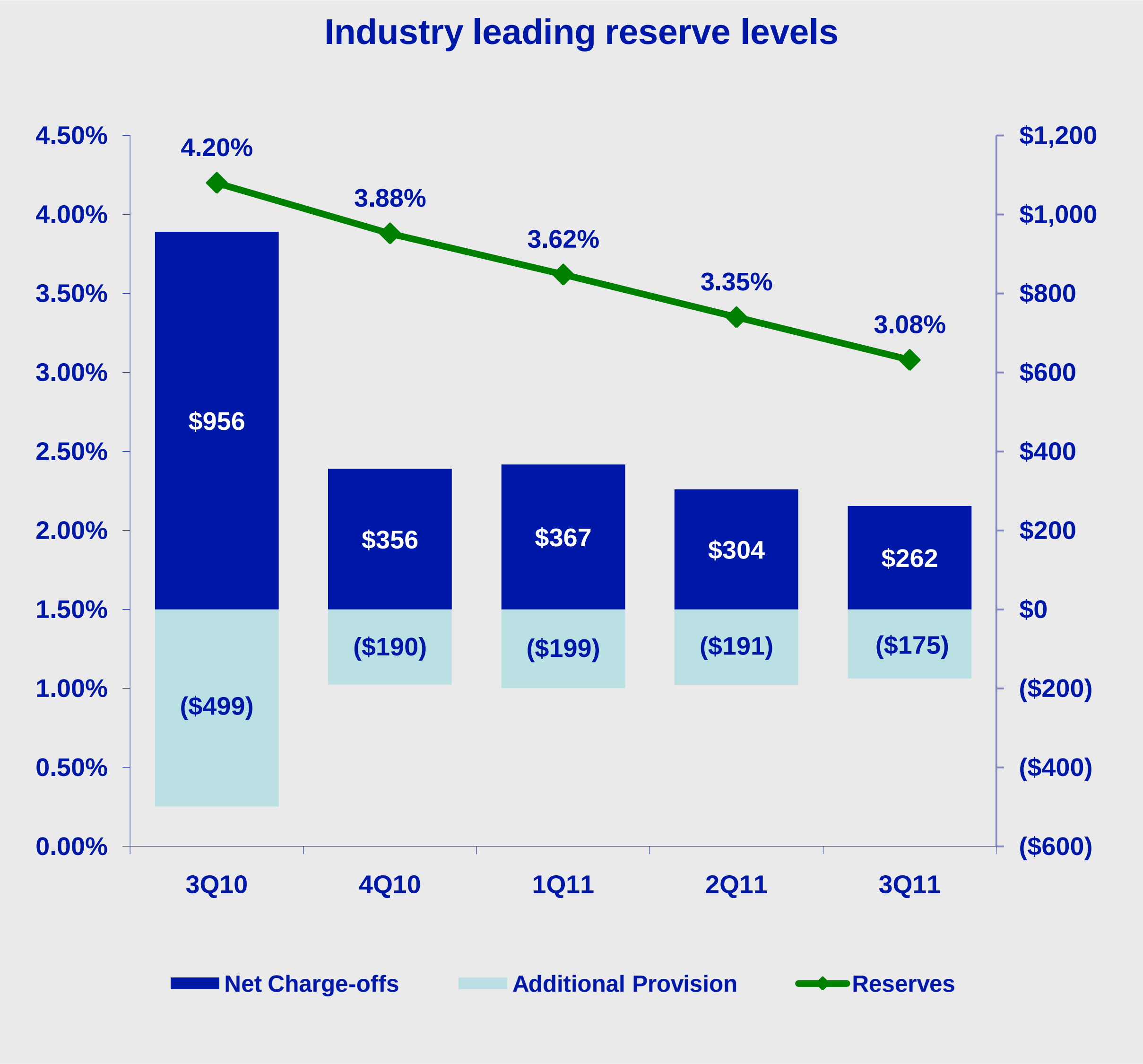
FITB credit metrics are in line with or better than peers

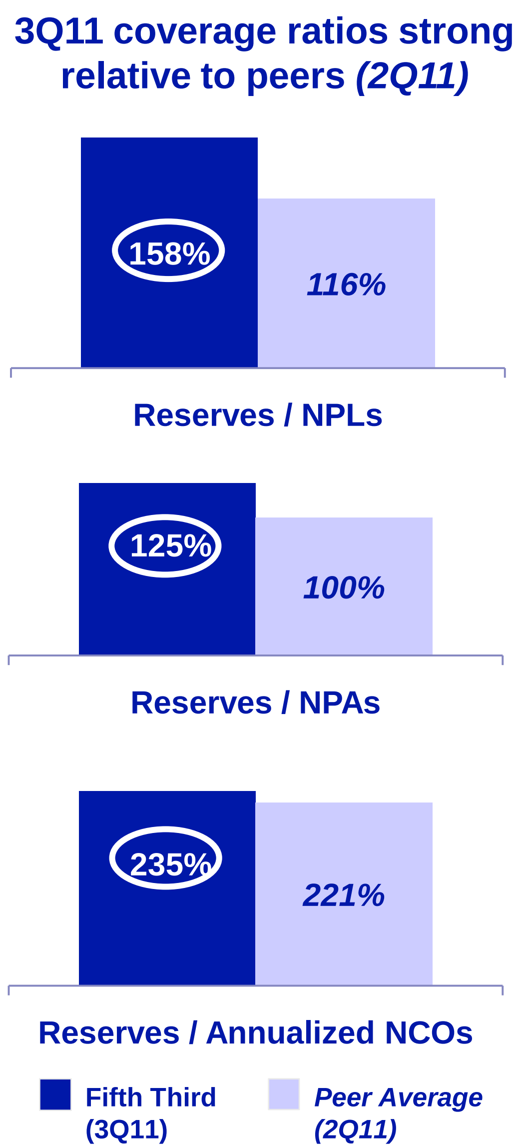
Peer average includes: BBT, CMA, HBAN, KEY, MTB, PNC, RF, STI, USB, WFC, and ZION

Source: SNL Financial and company filings. All ratios exclude loans held-for-sale and covered assets for peers where appropriate.

** 4Q08 NCOs included $800mm in NCOs related to commercial loans moved to held-for-sale; 3Q10 NCOs included $510mm in NCOs related to loans sold or moved to held-for-sale*

Strong reserve position





Peer average includes: BBT, CMA, HBAN, KEY, MTB, PNC, RF,STI, USB, WFC, and ZION

Source: SNL and company reports. NPAs / NPLs exclude held-for-sale portion for all banks as well as covered assets for BBT, USB, and ZION

Well-positioned for the future

Diversified traditional banking platform

- Traditional commercial banking franchise built on customer-oriented localized operating model
- Strong market share in key markets with focus on further improving density
- Fee income ~40% of total revenues

Industry leader in earnings power

- PPNR has remained strong throughout the credit cycle
- PPNR substantially exceeds annual net charge-offs (235% PPNR / NCOs^ in 3Q11)
- 1.3% ROAA; 15% return on average tangible common equity^

Proactive approach to risk management

- NCOs of 1.3%; 2.4x reserves / annualized NCOs
- $1.2B problem assets addressed through loan sales and transfer to HFS in 3Q10
- Substantial reduction in exposure to CRE since 1Q09; relatively low CRE exposure versus peers

Superior capital and liquidity position

- Holding company cash currently sufficient for more than 2 years of obligations; minimal holding company or Bank debt maturities until 2013
- Fifth Third has completely exited all crisis-era government support programs
  – Fifth Third is one of the few large banks that have no TLGP-guaranteed debt to refinance in 2012

^ Non-GAAP measure. See Reg. G reconciliation on slides 34-35.

Appendix

Fifth Third: Outlook

Category	3Q11 Actual	4Q11 Outlook
Balance Sheet:		
• Average loans & leases (excl. HFS)	$78.6 billion	Solid growth vs. 3Q11
• Average transaction deposits	$72.2 billion	Modest growth vs. 3Q11
Income Statement:		
• Net interest income*	$902 million	Modest growth vs. 3Q11
• Net interest margin*	3.65%	Up couple bps vs. 3Q11
• Noninterest income	$665 million	~$625mm +/-
• Noninterest expense	$946 million	Flat / up modestly vs. 3Q11
• Pre-provision net revenue	$617 million	~$575mm +/-
• ROA	1.3%	>1.2%
• Effective tax rate	28%	28%
Asset Quality:		
• Net charge-offs	$262 million (1.32%^^)	Relatively stable
• Loan loss allowance	$2.4 billion (3.08%)	Lower vs. 3Q11
• Nonperforming assets^	$1.9 billion (2.44%)	Down $50-$100mm vs. 3Q11
Capital Ratios#:		
• Tier I common equity (Basel III)	9.3% (~9.8%)	Building
• Tier I leverage	11.1%	Building
• Tier I capital	12.0%	Building
• Total risk-based capital	16.3%	Building

Outlook as of October 20, 2011

Please see cautionary statement for risk factors related to forward-looking statements.
** Presented on a fully-taxable equivalent basis.*
*** Noninterest income forecast includes impact of Durbin amendment starting in October 2011.*
^ Ratio as a percent of loans excluding held-for-sale; allowance expectation assumes current expectation for credit and economic trends and is subject to review at quarter-end.
^^ Annualized net charge-offs as a percentage of average loans and leases
 # Current period regulatory capital data ratios are estimated; see slide 35 for estimation of Basel III phased-in Tier 1 common

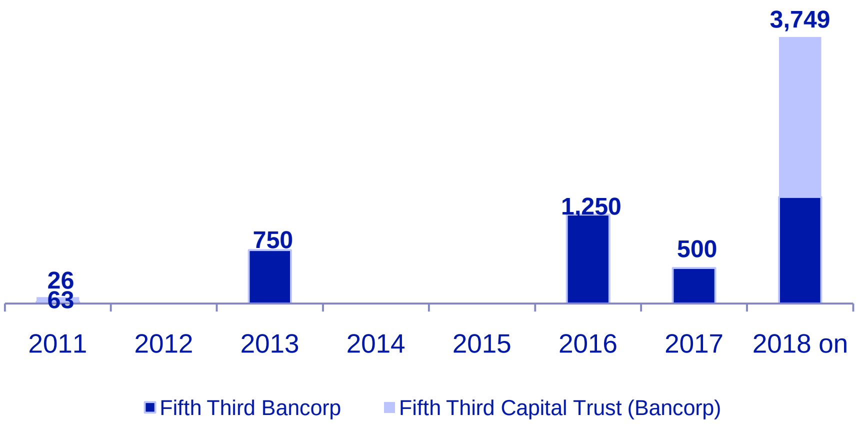
Customer-centric traditional banking model: well-positioned for changed financial landscape

- **Fifth Third's business model is driven by traditional banking activities, consistent with direction of financial reform**
  - **Dodd-Frank / Basel III do not require substantial changes to Fifth Third's business model or asset mix with attendant execution risk**
  - **Low level of financial system "interconnectedness"**
    - **International activity primarily related to trade finance and lending to U.S. subsidiaries of foreign companies**
    - **(e.g.) Fifth Third loss in Lehman bankruptcy expected to be less than $2mm**
  - **Little to no impact from Volcker rule (de minimis market maker in derivatives, proprietary trading)**
    - **Daily VaR ~$1mm or less**
    - **Small private equity portfolio ~$100mm**
- **No significant business at Fifth Third impaired during crisis**
  - **No originations of CDOs, securitizations on behalf of others**
  - **Didn't originate or sell subprime mortgages or Option ARMs**
  - **No mortgage securitizations outstanding (except ~$28mm HELOC from 2003)**

Business profile positions Fifth Third well – today and in the future

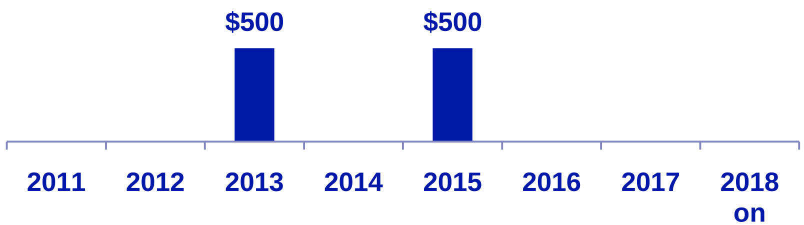
Strong liquidity profile

Holding company unsecured debt maturities ($mm)



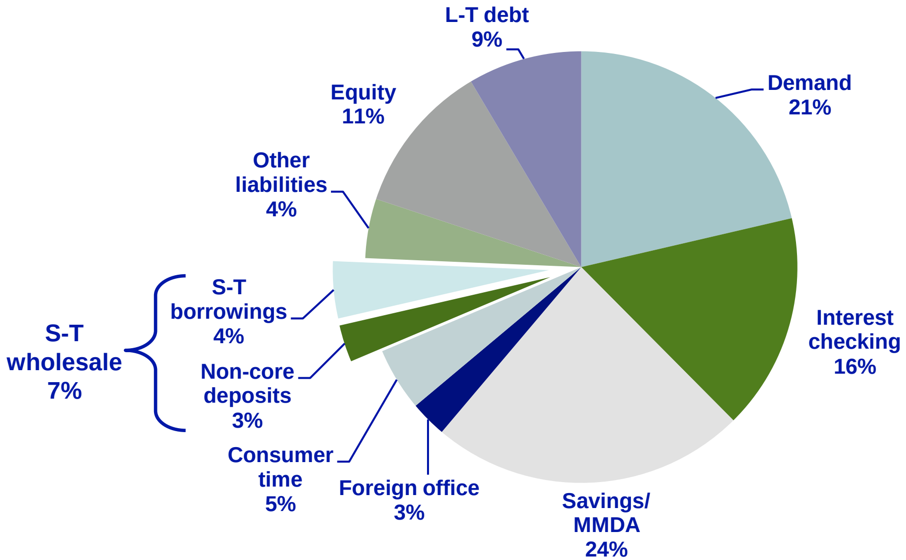
- Holding Company cash at 9/30/11: $2.1B
- Cash currently sufficient to satisfy all fixed obligations for more than 2 years (debt maturities, common and preferred dividends, interest and other expenses) without accessing capital markets; relying on dividends from subsidiaries; proceeds from asset sales
- Expected cash obligations over the next 12 months
  - $25mm debt maturities (face value TruPS approved to redeem)
  - ~$333mm common dividends
  - ~$35mm Series G preferred dividends
  - ~$459mm interest and other expenses

Bank unsecured debt maturities ($mm – excl. Brokered CDs)



- Liquidity levels elevated in 3Q11
- As of 3Q11, readily available borrowing capacity at FHLB: $6.3B; contingent borrowing capacity at the Fed: $21.2B
  - Executed $2.5B in three-month FHLB borrowings in July as a precaution to supplement liquidity through the discussion and resolution of the U.S. debt ceiling limit

Heavily core funded



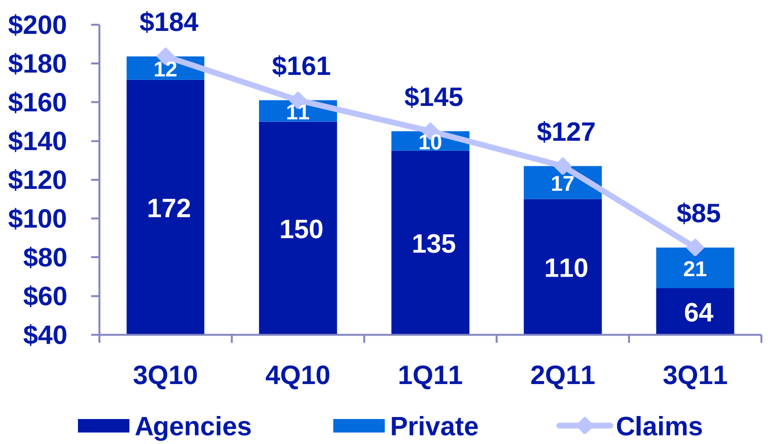
Mortgage repurchase overview

- 33% drop in 3Q11 outstanding claims balance driven by high number of resolutions in quarter
- Virtually all sold loans and the majority of new claims relate to agencies
  - 98% of outstanding balance of loans sold
  - Three-quarters of current quarter outstanding claims
- Majority of outstanding balances of the serviced for others portfolio relates to origination activity in 2009 and later
- Private claims and exposure relate to whole loan sales (no outstanding first mortgage securitizations)
  - Preponderance of private sales prior to 2006

Repurchase Reserves* ($ in millions)

	3Q10	4Q10	1Q11	2Q11	3Q11
Beginning balance	85	103	101	87	80
Net reserve additions	47	21	10	15	20
Repurchase losses	(29)	(23)	(23)	(22)	(31)
Ending balance	**103**	**101**	**87**	**80**	**69**

Outstanding Counterparty Claims ($ in millions)

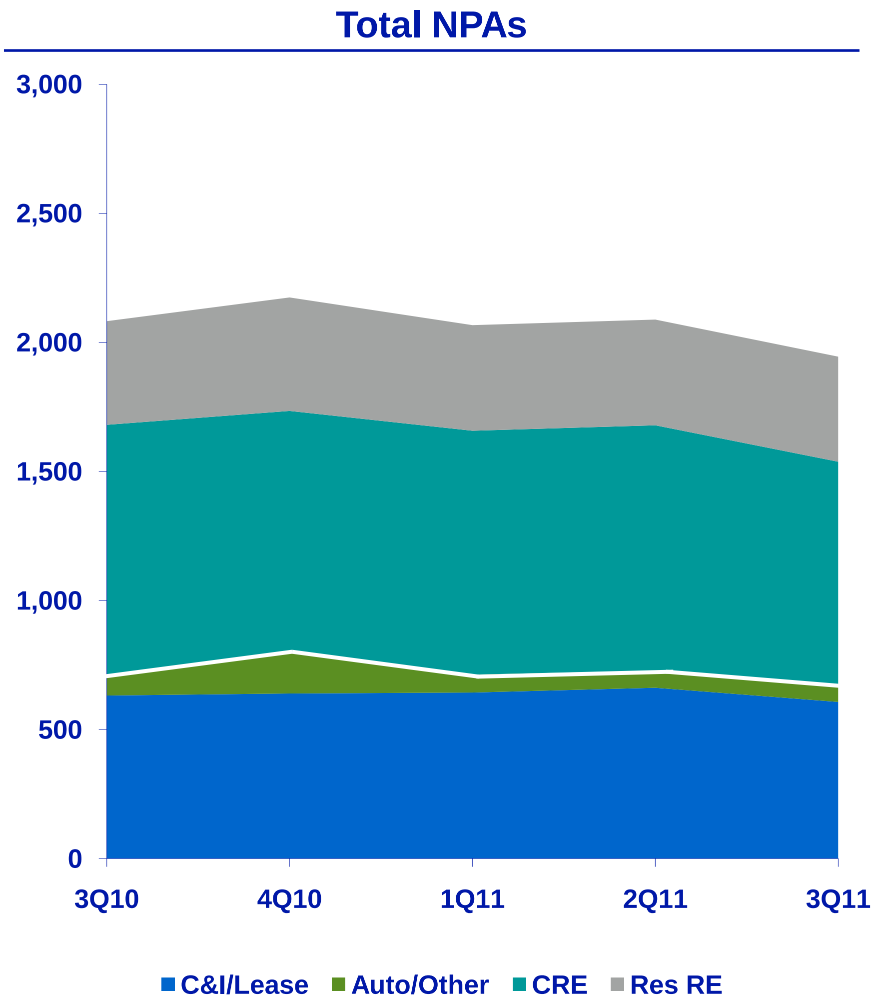


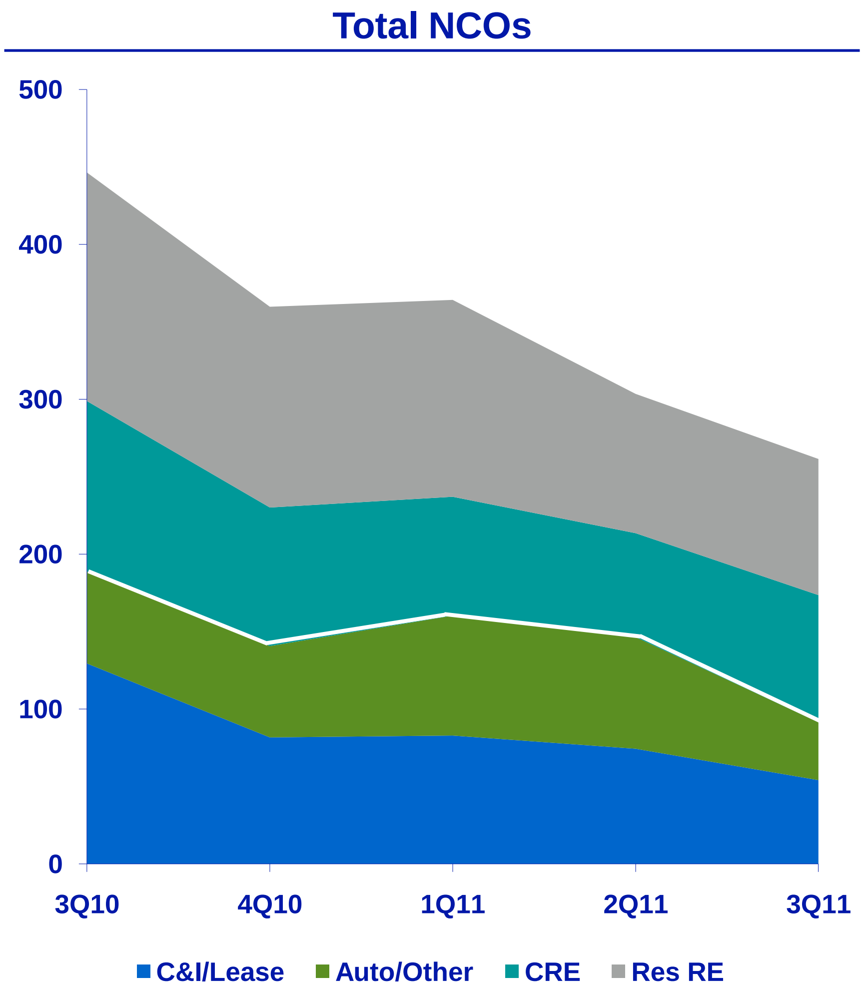
Outstanding Balance of Sold Loans ($ in millions)

	GSE	GNMA	Private	Total
2005 and prior	$7,838	$301	$578	$8,717
2006	1,791	64	277	2,132
2007	2,911	95	239	3,244
2008	2,975	729	0.3	3,704
2009 and later	29,971	8,718	1	38,690
Total	**$45,485**	**$9,907**	**$1,096**	**$56,488**

* *Includes reps and warranty reserve ($52mm) and reserve for loans sold with recourse ($17mm)*

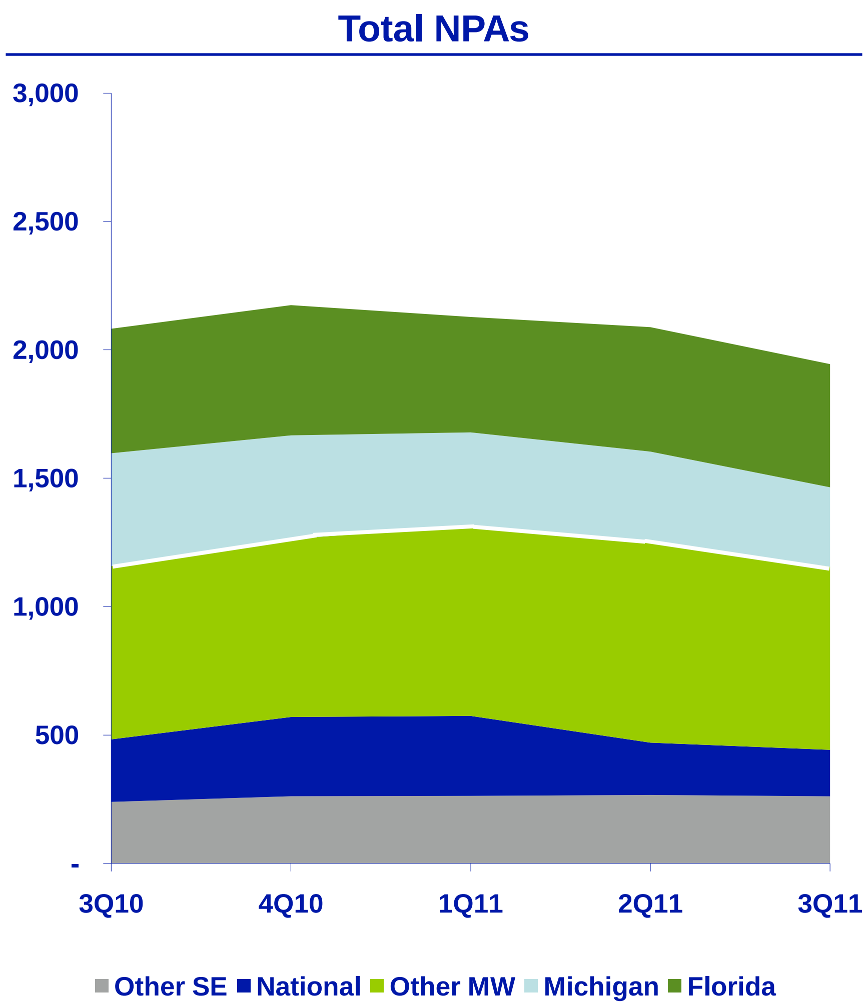
Non-performing assets and net charge-offs: Product view*

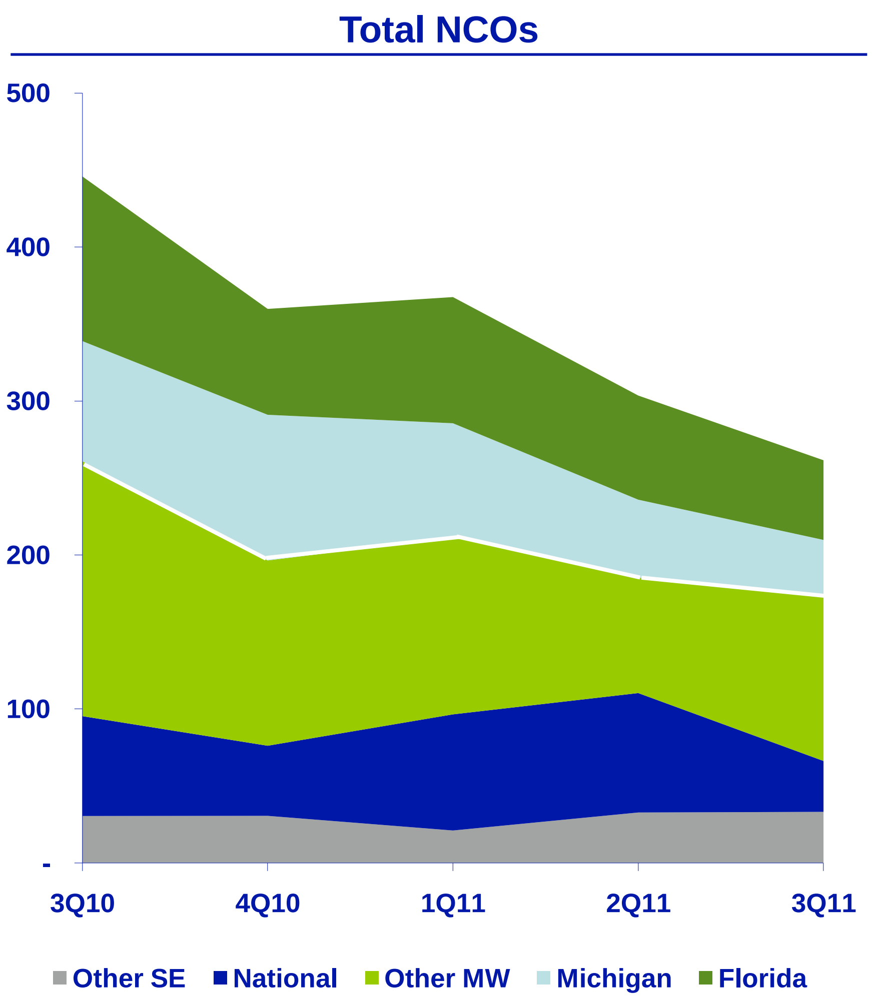




**NPAs exclude loans held-for-sale.*
3Q10 NCOs exclude $510mm loans sold of moved to held-for-sale in 3Q10

Non-performing assets and net charge-offs: Geographic view*





**NPAs exclude loans held-for-sale.*
3Q10 NCOs exclude $510mm loans sold of moved to held-for-sale in 3Q10

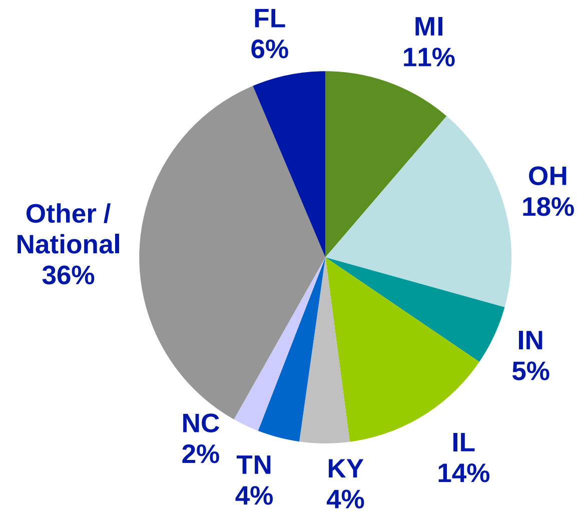
Commercial & industrial*

Credit trends

($ in millions)	C&I 3Q10	4Q10	1Q11	2Q11	3Q11
EOP Balance	$26,302	$27,191	$27,344	$28,099	$29,258
Avg Loans	$26,344	$26,338	$27,331	$27,909	$28,777
90+ days delinquent	$29	$16	$8	$7	$9
as % of loans	0.11%	0.06%	0.03%	0.02%	0.03%
NPAs	$594	$612	$620	$638	$588
as % of loans	2.26%	2.25%	2.27%	2.27%	2.01%
Net charge-offs	$237	$85	$83	$76	$55
as % of loans	3.57%	1.27%	1.22%	1.10%	0.76%

3Q10 NCO Breakout	
Non-core:	$108
Core:	$129
Core NCO Rate:	1.94%

Loans by geography

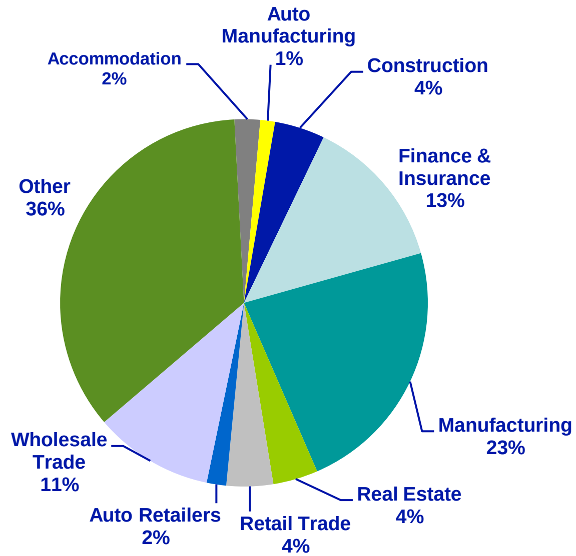


Comments

- Commercial & Industrial loans represented 37% of total loans and 21% of net charge-offs
- 26% of 3Q11 losses on loans to companies in real estate related industries
  - Loans to real estate related industries of $2.4B (8%); 3Q11 NCO ratio of 2.18%
- FL represented 5% of 3Q11 losses, 6% of loans; MI represented 14% of losses, 11% of loans

** NPAs exclude loans held-for-sale.*
3Q10 includes losses on loans transferred to held-for-sale

Loans by industry



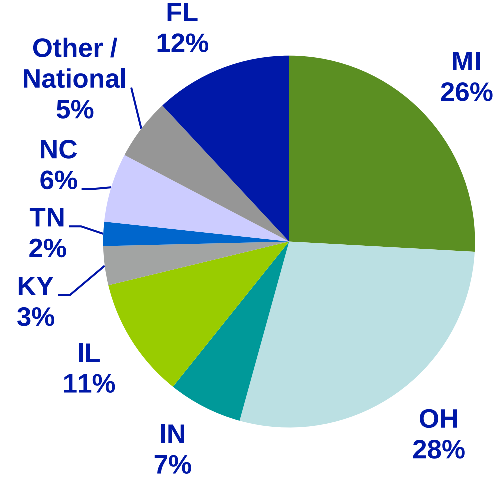
Commercial mortgage*

Credit trends

($ in millions)	3Q10	4Q10	1Q11	2Q11	3Q11
Commercial mortgage					
EOP Balance	$10,985	$10,845	$10,510	$10,233	$9,862
Avg Loans	$11,375	$10,985	$10,685	$10,394	$10,050
90+ days delinquent	$29	$11	$8	$12	$10
as % of loans	0.26%	0.10%	0.08%	0.11%	0.10%
NPAs	$679	$679	$696	$710	$631
as % of loans	6.19%	6.26%	6.63%	6.94%	6.39%
Net charge-offs	$268	$80	$54	$47	$47
as % of loans	9.34%	2.89%	2.04%	1.83%	1.86%

3Q10 NCO Breakout	
Non-core:	$202
Core:	$66
Core NCO Rate:	2.30%

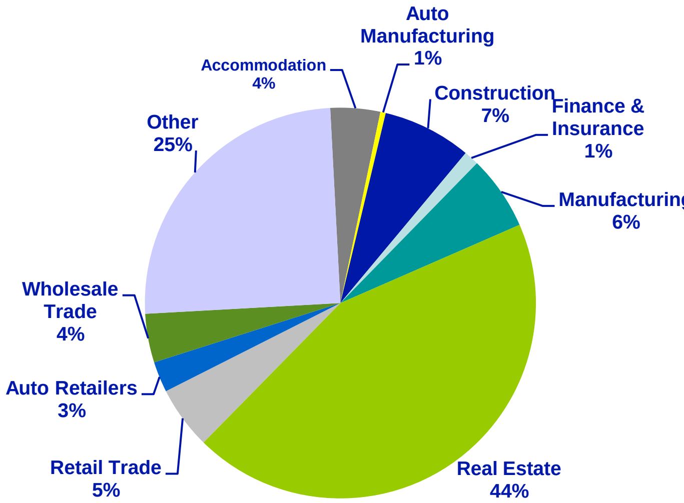
Loans by geography



Comments

- **Commercial mortgage loans represented 12% of total loans and 18% of net charge-offs**
- **Owner occupied 3Q11 NCO ratio of 1.1%, non-owner occupied 3Q11 NCO ratio of 2.7%**
- **Loans from FL/MI represented 38% of portfolio loans, 32% of portfolio losses in 3Q11**

Loans by industry



** NPAs exclude loans held-for-sale.*
3Q10 includes losses on loans transferred to held-for-sale

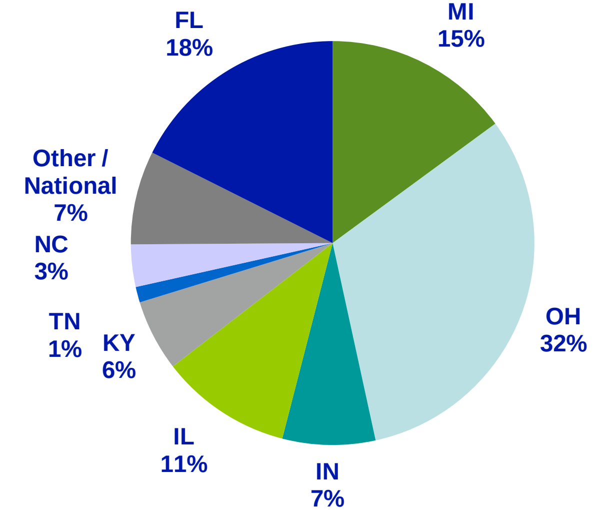
Commercial construction*

Credit trends

($ in millions)	3Q10	4Q10	1Q11	2Q11	3Q11
Commercial construction					
EOP Balance	$2,349	$2,048	$1,980	$1,778	$1,681
Avg Loans	$2,885	$2,171	$2,030	$1,918	$1,752
90+ days delinquent	$5	$3	$23	$48	$43
as % of loans	0.21%	0.13%	1.16%	2.71%	2.55%
NPAs	$291	$259	$248	$240	$237
as % of loans	12.40%	12.65%	12.53%	13.52%	14.11%
Net charge-offs	$121	$11	$26	$20	$35
as % of loans	16.58%	2.01%	5.24%	4.09%	7.90%

3Q10 NCO Breakout	
Non-core:	$77
Core:	$44
Core NCO Rate:	5.99%

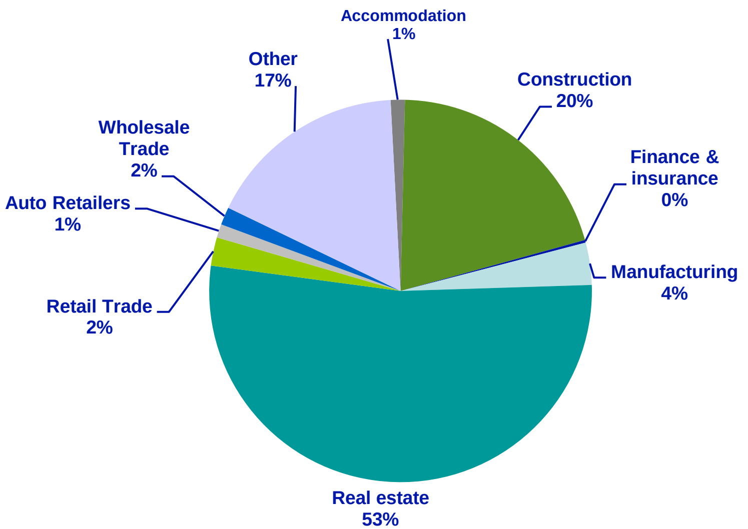
Loans by geography



Comments

- Commercial construction loans represented 2% of total loans and 13% of net charge-offs
- Loans from FL/MI represented 33% of portfolio loans, 25% of portfolio losses in 3Q11

Loans by industry



** NPAs exclude loans held-for-sale.*
3Q10 includes losses on loans transferred to held-for-sale

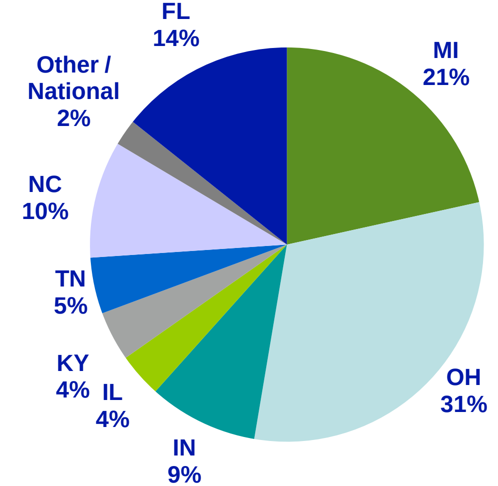
Homebuilders/developers*
(included in previous slides)

Credit trends

Homebuilders/developers					
($ in millions)	3Q10	4Q10	1Q11	2Q11	3Q11
EOP Balance	$824	$699	$651	$597	$578
90+ days delinquent	$3	$1	$1	$1	$3
as % of loans	0.37%	0.12%	0.16%	0.19%	0.59%
NPAs	$280	$259	$249	$243	$207
as % of loans	33.97%	37.12%	38.30%	40.67%	35.87%
Net charge-offs	$127	$19	$22	$14	$18
as % of loans	48.74%	10.08%	13.04%	8.91%	11.50%

3Q10 NCO Breakout	
Non-core:	$95
Core:	$32
Core NCO Rate:	12.25%

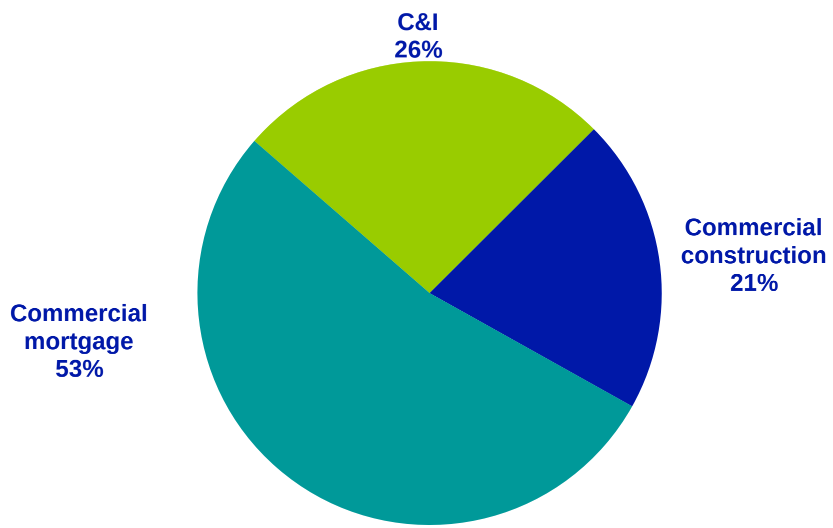
Loans by geography



Comments

- Originations of builder/developer loans suspended in 2007
- Remaining portfolio balance of $578mm, down 82% from peak of $3.3B in 2Q08; represents approximately 1% of total loans and 1.3% of commercial loans
- $18mm of NCOs (46% commercial mortgage, 36% commercial construction, 18% C&I)
- $207mm of NPAs (69% commercial mortgage, 24% commercial construction, 7% C&I)

Loans by industry



** NPAs exclude loans held-for-sale.*
3Q10 includes losses on loans transferred to held-for-sale

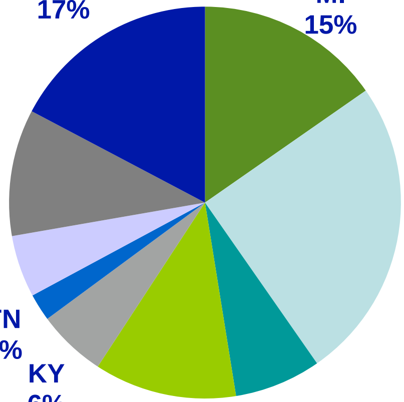
Residential mortgage

Credit trends

Residential mortgage ($ in millions)	3Q10	4Q10	1Q11	2Q11	3Q11
EOP Balance	$7,975	$8,956	$9,530	$9,849	$10,249
Avg Loans	$7,837	$8,382	$9,282	$9,654	$10,006
90+ days delinquent	$111	$100	$98	$87	$91
as % of loans	1.39%	1.12%	1.03%	0.88%	0.89%
NPAs	$328	$368	$338	$338	$337
as % of loans	4.11%	4.11%	3.55%	3.43%	3.29%
Net charge-offs	$204	$62	$65	$36	$36
as % of loans	10.33%	2.93%	2.82%	1.50%	1.41%

3Q10 NCO Breakout	
Non-core:	$123
Core:	$81
Core NCO Rate:	4.10%

Loans by geography



Comments

- **Residential mortgage loans represented 13% of total loans and 14% of net charge-offs**
- **FL portfolio 17% of residential mortgage loans and 53% of portfolio losses**

Portfolio details

- **1st liens: 100%; weighted average LTV: 74.2%**
- **Weighted average origination FICO: 746**
- **Origination FICO distribution: <660 8%; 660-689 6%; 690-719 10%; 720-749 13%; 750+ 49%; Other^ 14%**

  (note: loans <660 includes CRA loans and FHA/VA loans)
- **Origination LTV distribution: <=70 35%; 70.1-80 39%; 80.1-90 8%; 90.1-95 4%; >95 14%**
- **Vintage distribution: 2011 22%; 2010 23%; 2009 5%; 2008 7%; 2007 8%; 2006 8%; 2005 13%; 2004 and prior 14%**
- **% through broker: 14%; performance similar to direct**

^ Includes acquired loans where FICO at origination is not available
3Q10 includes losses on loans sold

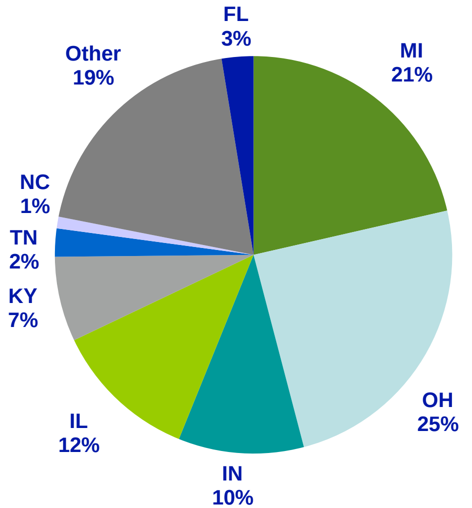
Home equity

Credit trends

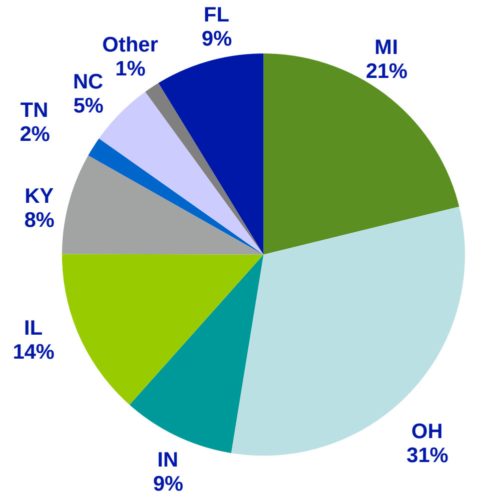
Home equity - brokered					
($ in millions)	3Q10	4Q10	1Q11	2Q11	3Q11
EOP Balance	$1,770	$1,698	$1,637	$1,586	$1,540
90+ days delinquent	$26	$25	$25	$23	$21
as % of loans	1.46%	1.46%	1.51%	1.46%	1.37%
Net charge-offs	$26	$25	$24	$20	$18
as % of loans	5.87%	5.74%	5.88%	4.95%	4.53%

Home equity - direct					
($ in millions)	3Q10	4Q10	1Q11	2Q11	3Q11
EOP Balance	$10,004	$9,815	$9,585	$9,462	$9,380
90+ days delinquent	$61	$59	$59	$61	$62
as % of loans	0.61%	0.60%	0.62%	0.64%	0.66%
Net charge-offs	$40	$40	$39	$34	$35
as % of loans	1.57%	1.61%	1.64%	1.46%	1.50%

Brokered loans by geography



Direct loans by geography



Comments

- Home equity loans represented 14% of total loans and 20% of net charge-offs
- Approximately 14% of portfolio in broker product driving 33% total loss
- Approximately one third of Fifth Third 2nd liens are behind Fifth Third 1st liens
- 2005/2006 vintages represent approximately 29% of portfolio; account for 54% of losses
- Aggressive home equity line management strategies in place

Portfolio details

- 1st liens: 31%; 2nd liens: 69%
- Weighted average origination FICO: 749
- Origination FICO distribution^: <660 4%; 660-689 7%; 690-719 13%; 720-749 17%; 750+ 50%; Other 9%
- Average CLTV: 74%; Origination CLTV distribution: <=70 39%; 70.1-80 22%; 80.1-90 18%; 90.1-95 7%; >95 14%
- Vintage distribution: 2011 2%; 2010 3%; 2009 4%; 2008 11%; 2007 11%; 2006 15%; 2005 14%; 2004 and prior 40%
- % through broker channels: 14% WA FICO: 735 brokered, 752 direct; WA CLTV: 88% brokered; 72% direct

Note: Brokered and direct home equity net charge-off ratios are calculated based on end of period loan balances

^ Includes acquired loans where FICO at origination is not available

Florida market*

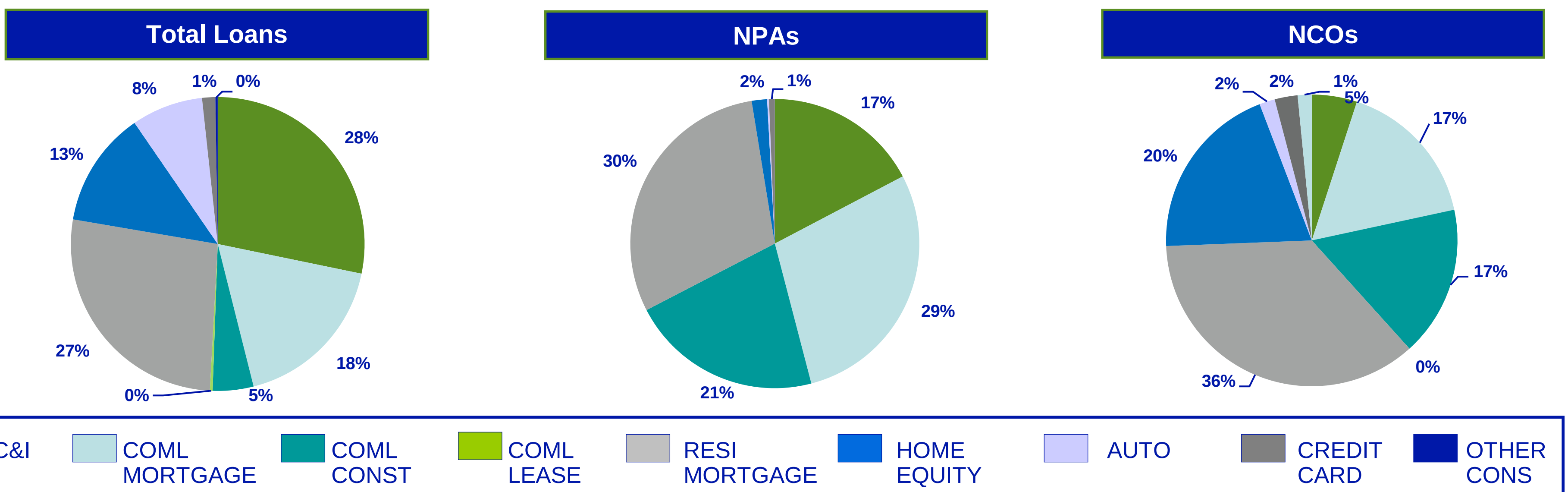
Deterioration in real estate values having effect on credit trends as evidenced by increased NPA/NCOs in real estate related products

Florida						
	Loans ($B)	% of FITB	NPAs ($M)	% of FITB	NCOs ($M)	% of FITB
Commercial loans	1.9	6%	83	14%	3	5%
Commercial mortgage	1.2	12%	137	22%	9	18%
Commercial construction	0.3	18%	103	43%	9	25%
Commercial lease	0.0	1%	-	0%	-	0%
Commercial	3.4	8%	323	22%	20	15%
Mortgage	1.8	17%	144	43%	19	52%
Home equity	0.8	8%	8	12%	10	20%
Auto	0.5	4%	1	6%	1	7%
Credit card	0.1	5%	3	7%	1	7%
Other consumer	0.0	4%	0	2%	1	11%
Consumer	3.2	9%	156	33%	32	25%
Total	6.6	8%	480	25%	52	20%

Weak commercial real estate market

Losses due to significant declines in valuations

Valuations; relatively small home equity portfolio



*NPAs exclude loans held-for-sale.

Michigan market*

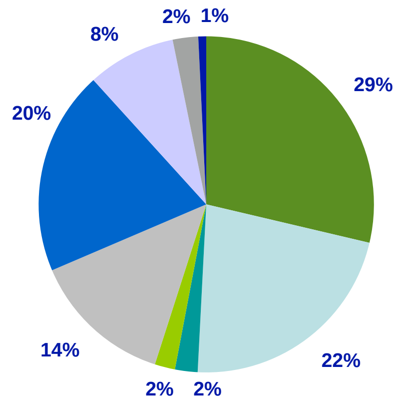
Deterioration in home price values coupled with weak economy impacting credit trends due to frequency of defaults and severity

Michigan						
	Loans ($B)	% of FITB	NPAs ($M)	% of FITB	NCOs ($M)	% of FITB
Commercial loans	3.3	11%	83	14%	8	14%
Commercial mortgage	2.6	26%	129	20%	7	14%
Commercial construction	0.3	15%	35	15%	0	1%
Commercial lease	0.2	7%	3	15%	(0)	0%
Commercial	6.3	14%	250	17%	15	11%
Mortgage	1.6	15%	39	12%	5	13%
Home equity	2.3	21%	9	13%	12	23%
Auto	1.0	8%	3	17%	2	13%
Credit card	0.3	15%	9	19%	3	14%
Other consumer	0.1	22%	-	0%	1	11%
Consumer	5.2	15%	60	13%	22	17%
Total	11.5	15%	309	16%	36	14%

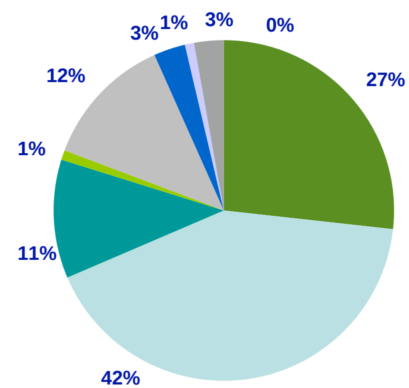
Economic weakness impact on commercial real estate market

Negative impact from housing valuations, economy, unemployment

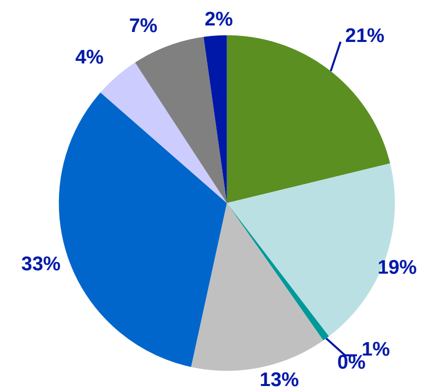
Total Loans



NPAs



NCOs



C&I | COML MORTGAGE | COML CONST | COML LEASE | RESI MORTGAGE | HOME EQUITY | AUTO | CREDIT CARD | OTHER CONS

*NPAs exclude loans held-for-sale.

Regulation G Non-GAAP reconciliation

$ and shares in millions
(unaudited)

	For the Three Months Ended				
	September 2011	June 2011	March 2011	December 2010	September 2010
Income before income taxes (U.S. GAAP)	530	506	377	417	303
Add: Provision expense (U.S. GAAP)	87	113	168	166	457
Pre-provision net revenue (a)	617	619	545	583	760
Net income available to common shareholders (U.S. GAAP)	373	328	88	270	175
Add: Intangible amortization, net of tax	3	4	5	7	7
Tangible net income available to common shareholders	376	332	93	277	182
Tangible net income available to common shareholders (annualized) (b)	1,492	1,332	377	1,099	722
Average Bancorp shareholders' equity (U.S. GAAP)	12,841	12,365	13,052	14,007	13,852
Less: Average preferred stock	398	398	1,557	3,648	3,637
Average goodwill	2,417	2,417	2,417	2,417	2,417
Average intangible assets	47	52	59	67	78
Average tangible common equity (c)	9,979	9,498	9,019	7,875	7,720
Total Bancorp shareholders' equity (U.S. GAAP)	13,029	12,572	12,163	14,051	13,884
Less: Preferred stock	(398)	(398)	(398)	(3,654)	(3,642)
Goodwill	(2,417)	(2,417)	(2,417)	(2,417)	(2,417)
Intangible assets	(45)	(49)	(55)	(62)	(72)
Tangible common equity, including unrealized gains / losses (d)	10,169	9,708	9,293	7,918	7,753
Less: Accumulated other comprehensive income / loss	(542)	(396)	(263)	(314)	(432)
Tangible common equity, excluding unrealized gains / losses (e)	9,627	9,312	9,030	7,604	7,321
Total assets (U.S. GAAP)	114,905	110,805	110,485	111,007	112,322
Less: Goodwill	(2,417)	(2,417)	(2,417)	(2,417)	(2,417)
Intangible assets	(45)	(49)	(55)	(62)	(72)
Tangible assets, including unrealized gains / losses (f)	112,443	108,339	108,013	108,528	109,833
Less: Accumulated other comprehensive income / loss, before tax	(834)	(609)	(405)	(483)	(665)
Tangible assets, excluding unrealized gains / losses (g)	111,609	107,730	107,608	108,045	109,168
Common shares outstanding (h)	920	920	919	796	796
Net charge-offs (i)	262	304	367	356	956
Ratios:					
Return on average tangible common equity (b) / (c)	14.9%	14.0%	4.2%	13.9%	9.4%
Tangible common equity (excluding unrealized gains/losses) (e) / (g)	8.63%	8.64%	8.39%	7.04%	6.70%
Tangible common equity (including unrealized gains/losses) (d) / (f)	9.04%	8.96%	8.60%	7.30%	7.06%
Tangible book value per share (d) / (h)	11.05	10.55	10.11	9.94	9.74
Pre-provision net revenue / net charge-offs (a) / (i)	235%	204%	149%	164%	79%

Regulation G Non-GAAP reconciliation

$ in millions
(unaudited)

		For the Three Months Ended				
		September 2011	June 2011	March 2011	December 2010	September 2010
Total Bancorp shareholders' equity (U.S. GAAP)		13,029	12,572	12,163	14,051	13,884
	Goodwill and certain other intangibles	(2,514)	(2,536)	(2,546)	(2,546)	(2,525)
	Unrealized gains	(542)	(396)	(263)	(314)	(432)
	Qualifying trust preferred securities	2,273	2,312	2,763	2,763	2,763
	Other	20	20	12	11	8
Tier I capital		12,266	11,972	12,129	13,965	13,698
Less:	Preferred stock	(398)	(398)	(398)	(3,654)	(3,642)
	Qualifying trust preferred securities	(2,273)	(2,312)	(2,763)	(2,763)	(2,763)
	Qualifying noncontrolling interest in consolidated subsidiaries	(30)	(30)	(30)	(30)	(30)
Tier I common equity (a)		9,565	9,232	8,938	7,518	7,263
	Unrealized gains	542				
	Disallowed deferred tax assets	-				
	Disallowed MSRs	64				
	Other	10				
Less:	10% of individual deferred tax assets, MSRs, investment in financial entities	-				
	15% of aggregate deferred tax assets, MSRs, investment in financial entities	-				
Tier 1 common equity, Basel III proforma (b)		10,181				
Risk-weighted assets, determined in accordance with prescribed regulatory requirements (c)		102,562	100,320	99,392	100,561	98,904
Add:	Regulatory deductions not deducted from Tier 1 common equity, risk-weighted at 250%	1,377				
Risk-weighted assets, Basel III proforma (d)		103,939				
Ratios:						
Tier I common equity (a) / (c)		9.33%	9.20%	8.99%	7.48%	7.34%
Tier I common equity, Basel III proforma (b) / (d)		9.80%				