

RANGE RESOURCES CORPORATION
CONSOLIDATED GAS HEDGE POSITION
As of October 17, 2011

	GAS SWAPS			GAS COLLARS			TOTAL	PREMIUMS		
	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu	(Paid) Received	(Paid) Received \$/MMBtu
CALENDAR YEAR 2011										
Jan-11	-	-	\$ -	12,654,200	408,200	\$ 5.56	\$ 6.48	12,654,200	\$ (4,236,117)	(\$0.33)
Feb-11	-	-	\$ -	11,429,600	408,200	\$ 5.56	\$ 6.48	11,429,600	\$ (3,826,170)	(\$0.33)
Mar-11	-	-	\$ -	12,654,200	408,200	\$ 5.56	\$ 6.48	12,654,200	\$ (4,236,117)	(\$0.33)
1Q11	-	-	\$ -	36,738,000	408,200	\$ 5.56	\$ 6.48	36,738,000	\$ (12,298,405)	(\$0.33)
Apr-11	-	-	\$ -	12,246,000	408,200	\$ 5.56	\$ 6.48	12,246,000	\$ (4,099,468)	(\$0.33)
May-11	-	-	\$ -	9,864,200	318,200	\$ 5.43	\$ 6.29	9,864,200	\$ (3,905,967)	(\$0.40)
Jun-11	-	-	\$ -	9,546,000	318,200	\$ 5.43	\$ 6.29	9,546,000	\$ (3,779,968)	(\$0.40)
2Q11	-	-	\$ -	31,656,200	347,870	\$ 5.48	\$ 6.36	31,656,200	\$ (11,785,404)	(\$0.37)
Jul-11	-	-	\$ -	9,864,200	318,200	\$ 5.43	\$ 6.29	9,864,200	\$ (3,905,967)	(\$0.40)
Aug-11	-	-	\$ -	9,864,200	318,200	\$ 5.43	\$ 6.29	9,864,200	\$ (3,905,967)	(\$0.40)
Sep-11	-	-	\$ -	9,546,000	318,200	\$ 5.43	\$ 6.29	9,546,000	\$ (3,779,968)	(\$0.40)
3Q11	-	-	\$ -	29,274,400	318,200	\$ 5.43	\$ 6.29	29,274,400	\$ (11,591,903)	(\$0.40)
Oct-11	-	-	\$ -	10,794,200	348,200	\$ 5.33	\$ 6.18	10,794,200	\$ (4,045,467)	(\$0.37)
Nov-11	-	-	\$ -	10,446,000	348,200	\$ 5.33	\$ 6.18	10,446,000	\$ (3,914,968)	(\$0.37)
Dec-11	-	-	\$ -	10,794,200	348,200	\$ 5.33	\$ 6.18	10,794,200	\$ (4,045,467)	(\$0.37)
4Q11	-	-	\$ -	32,034,400	348,200	\$ 5.33	\$ 6.18	32,034,400	\$ (12,005,903)	(\$0.37)
Cal 11	-	-	\$ -	129,703,000	355,351	\$ 5.45	\$ 6.33	129,703,000	\$ (47,681,614)	(\$0.37)

¹ In April 2011 Range sold 90,000 Mmbtu/day of hedges covering May - Dec 2011 production and the hedges have been removed from this schedule accordingly. At the time of sale, the hedges had an effective hedging gain of \$25 million. The hedging gain will be recorded as income of \$6.2 million, \$9.4 million and \$9.4 million in the second, third and fourth quarter, respectively.

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	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu	(Paid) Received	(Paid) Received \$/MMBtu
CALENDAR YEAR 2012										
Jan-12	2,170,000	70,000	\$ 5.00	5,878,871	189,641	\$ 5.32	\$ 5.91	8,048,871	\$ (1,751,428)	(\$0.22)
Feb-12	2,030,000	70,000	\$ 5.00	5,499,589	189,641	\$ 5.32	\$ 5.91	7,529,589	\$ (1,638,432)	(\$0.22)
Mar-12	2,170,000	70,000	\$ 5.00	5,878,871	189,641	\$ 5.32	\$ 5.91	8,048,871	\$ (1,751,428)	(\$0.22)
1Q12	6,370,000	70,000	\$ 5.00	17,257,331	189,641	\$ 5.32	\$ 5.91	23,627,331	\$ (5,141,288)	(\$0.22)
Apr-12	2,100,000	70,000	\$ 5.00	5,689,230	189,641	\$ 5.32	\$ 5.91	7,789,230	\$ (1,694,930)	(\$0.22)
May-12	2,170,000	70,000	\$ 5.00	5,878,871	189,641	\$ 5.32	\$ 5.91	8,048,871	\$ (1,751,428)	(\$0.22)
Jun-12	2,100,000	70,000	\$ 5.00	5,689,230	189,641	\$ 5.32	\$ 5.91	7,789,230	\$ (1,694,930)	(\$0.22)
2Q12	6,370,000	70,000	\$ 5.00	17,257,331	189,641	\$ 5.32	\$ 5.91	23,627,331	\$ (5,141,288)	(\$0.22)
Jul-12	2,170,000	70,000	\$ 5.00	5,878,871	189,641	\$ 5.32	\$ 5.91	8,048,871	\$ (1,751,428)	(\$0.22)
Aug-12	2,170,000	70,000	\$ 5.00	5,878,871	189,641	\$ 5.32	\$ 5.91	8,048,871	\$ (1,751,428)	(\$0.22)
Sep-12	2,100,000	70,000	\$ 5.00	5,689,230	189,641	\$ 5.32	\$ 5.91	7,789,230	\$ (1,694,930)	(\$0.22)
3Q12	6,440,000	70,000	\$ 5.00	17,446,972	189,641	\$ 5.32	\$ 5.91	23,886,972	\$ (5,197,786)	(\$0.22)
Oct-12	2,170,000	70,000	\$ 5.00	5,878,871	189,641	\$ 5.32	\$ 5.91	8,048,871	\$ (1,751,428)	(\$0.22)
Nov-12	2,100,000	70,000	\$ 5.00	5,689,230	189,641	\$ 5.32	\$ 5.91	7,789,230	\$ (1,694,930)	(\$0.22)
Dec-12	2,170,000	70,000	\$ 5.00	5,878,871	189,641	\$ 5.32	\$ 5.91	8,048,871	\$ (1,751,428)	(\$0.22)
4Q12	6,440,000	70,000	\$ 5.00	17,446,972	189,641	\$ 5.32	\$ 5.91	23,886,972	\$ (5,197,786)	(\$0.22)
Cal 12	25,620,000	70,000	\$ 5.00	69,408,606	189,641	\$ 5.32	\$ 5.91	95,028,606	\$ (20,678,148)	(\$0.22)

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	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu	(Paid) Received	(Paid) Received \$/MMBtu
CALENDAR YEAR 2013										
Jan-13	-	-	\$ -	4,960,000	160,000	\$ 5.09	\$ 5.65	4,960,000	\$ -	\$0.00
Feb-13	-	-	\$ -	4,480,000	160,000	\$ 5.09	\$ 5.65	4,480,000	\$ -	\$0.00
Mar-13	-	-	\$ -	4,960,000	160,000	\$ 5.09	\$ 5.65	4,960,000	\$ -	\$0.00
1Q13	-	-	\$ -	14,400,000	160,000	\$ 5.09	\$ 5.65	14,400,000	\$ -	\$0.00
Apr-13	-	-	\$ -	4,800,000	160,000	\$ 5.09	\$ 5.65	4,800,000	\$ -	\$0.00
May-13	-	-	\$ -	4,960,000	160,000	\$ 5.09	\$ 5.65	4,960,000	\$ -	\$0.00
Jun-13	-	-	\$ -	4,800,000	160,000	\$ 5.09	\$ 5.65	4,800,000	\$ -	\$0.00
2Q13	-	-	\$ -	14,560,000	160,000	\$ 5.09	\$ 5.65	14,560,000	\$ -	\$0.00
Jul-13	-	-	\$ -	4,960,000	160,000	\$ 5.09	\$ 5.65	4,960,000	\$ -	\$0.00
Aug-13	-	-	\$ -	4,960,000	160,000	\$ 5.09	\$ 5.65	4,960,000	\$ -	\$0.00
Sep-13	-	-	\$ -	4,800,000	160,000	\$ 5.09	\$ 5.65	4,800,000	\$ -	\$0.00
3Q13	-	-	\$ -	14,720,000	160,000	\$ 5.09	\$ 5.65	14,720,000	\$ -	\$0.00
Oct-13	-	-	\$ -	4,960,000	160,000	\$ 5.09	\$ 5.65	4,960,000	\$ -	\$0.00
Nov-13	-	-	\$ -	4,800,000	160,000	\$ 5.09	\$ 5.65	4,800,000	\$ -	\$0.00
Dec-13	-	-	\$ -	4,960,000	160,000	\$ 5.09	\$ 5.65	4,960,000	\$ -	\$0.00
4Q13	-	-	\$ -	14,720,000	160,000	\$ 5.09	\$ 5.65	14,720,000	\$ -	\$0.00
Cal 13	-	-	\$ -	58,400,000	160,000	\$ 5.09	\$ 5.65	58,400,000	\$ -	\$0.00

RANGE RESOURCES CORPORATION
CONSOLIDATED OIL HEDGE POSITION
As of October 17, 2011

	OIL CALLS			OIL COLLARS				TOTAL Committed Volumes Bbls	PREMIUMS	
	Call Volumes Bbls	Call Volumes Bbls/day	Call Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price		(Paid) Received	(Paid) Received \$/Bbl
CALENDAR YEAR 2011										
Jan-11	170,500	5,500	\$ 80.00	-	-	\$ -	\$ -	170,500	\$ 1,768,474	\$10.37
Feb-11	154,000	5,500	\$ 80.00	-	-	\$ -	\$ -	154,000	\$ 1,597,331	\$10.37
Mar-11	170,500	5,500	\$ 80.00	-	-	\$ -	\$ -	170,500	\$ 1,768,474	\$10.37
1Q11	495,000	5,500	\$ 80.00	-	-	\$ -	\$ -	495,000	\$ 5,134,279	\$10.37
Apr-11	165,000	5,500	\$ 80.00	-	-	\$ -	\$ -	165,000	\$ 1,711,427	\$10.37
May-11	170,500	5,500	\$ 80.00	-	-	\$ -	\$ -	170,500	\$ 1,768,474	\$10.37
Jun-11	165,000	5,500	\$ 80.00	-	-	\$ -	\$ -	165,000	\$ 1,711,427	\$10.37
2Q11	500,500	5,500	\$ 80.00	-	-	\$ -	\$ -	500,500	\$ 5,191,328	\$10.37
Jul-11	170,500	5,500	\$ 80.00	-	-	\$ -	\$ -	170,500	\$ 1,768,474	\$10.37
Aug-11	170,500	5,500	\$ 80.00	-	-	\$ -	\$ -	170,500	\$ 1,768,474	\$10.37
Sep-11	165,000	5,500	\$ 80.00	-	-	\$ -	\$ -	165,000	\$ 1,711,427	\$10.37
3Q11	506,000	5,500	\$ 80.00	-	-	\$ -	\$ -	506,000	\$ 5,248,375	\$10.37
Oct-11	170,500	5,500	\$ 80.00	-	-	\$ -	\$ -	170,500	\$ 1,768,474	\$10.37
Nov-11	165,000	5,500	\$ 80.00	-	-	\$ -	\$ -	165,000	\$ 1,711,427	\$10.37
Dec-11	170,500	5,500	\$ 80.00	-	-	\$ -	\$ -	170,500	\$ 1,768,474	\$10.37
4Q11	506,000	5,500	\$ 80.00	-	-	\$ -	\$ -	506,000	\$ 5,248,375	\$10.37
Cal 11	2,007,500	5,500	\$ 80.00	-	-	\$ -	\$ -	2,007,500	\$ 20,822,357 ¹	\$10.37

¹ In April 2010 the Company received \$15.6 million in premiums for 2011 oil collars. In August 2010 the collars were early settled for a gain of \$15.7 million. As a result of the early settlement, the associated premiums received are excluded from this schedule as they will no longer impact 2011 realized prices.

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	OIL CALLS			OIL COLLARS				TOTAL Committed Volumes Bbls	PREMIUMS	
	Call Volumes Bbls	Call Volumes Bbls/day	Call Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price		(Paid) Received	(Paid) Received \$/Bbl
CALENDAR YEAR 2012										
Jan-12	145,700	4,700	\$ 85.00	62,000	2,000	\$ 70.00	\$ 80.00	207,700	\$ 2,462,260	\$11.85
Feb-12	136,300	4,700	\$ 85.00	58,000	2,000	\$ 70.00	\$ 80.00	194,300	\$ 2,303,404	\$11.85
Mar-12	145,700	4,700	\$ 85.00	62,000	2,000	\$ 70.00	\$ 80.00	207,700	\$ 2,462,260	\$11.85
1Q12	427,700	4,700	\$ 85.00	182,000	2,000	\$ 70.00	\$ 80.00	609,700	\$ 7,227,924	\$11.85
Apr-12	141,000	4,700	\$ 85.00	60,000	2,000	\$ 70.00	\$ 80.00	201,000	\$ 2,382,832	\$11.85
May-12	145,700	4,700	\$ 85.00	62,000	2,000	\$ 70.00	\$ 80.00	207,700	\$ 2,462,260	\$11.85
Jun-12	141,000	4,700	\$ 85.00	60,000	2,000	\$ 70.00	\$ 80.00	201,000	\$ 2,382,832	\$11.85
2Q12	427,700	4,700	\$ 85.00	182,000	2,000	\$ 70.00	\$ 80.00	609,700	\$ 7,227,924	\$11.85
Jul-12	145,700	4,700	\$ 85.00	62,000	2,000	\$ 70.00	\$ 80.00	207,700	\$ 2,462,260	\$11.85
Aug-12	145,700	4,700	\$ 85.00	62,000	2,000	\$ 70.00	\$ 80.00	207,700	\$ 2,462,260	\$11.85
Sep-12	141,000	4,700	\$ 85.00	60,000	2,000	\$ 70.00	\$ 80.00	201,000	\$ 2,382,832	\$11.85
3Q12	432,400	4,700	\$ 85.00	184,000	2,000	\$ 70.00	\$ 80.00	616,400	\$ 7,307,352	\$11.85
Oct-12	145,700	4,700	\$ 85.00	62,000	2,000	\$ 70.00	\$ 80.00	207,700	\$ 2,462,260	\$11.85
Nov-12	141,000	4,700	\$ 85.00	60,000	2,000	\$ 70.00	\$ 80.00	201,000	\$ 2,382,832	\$11.85
Dec-12	145,700	4,700	\$ 85.00	62,000	2,000	\$ 70.00	\$ 80.00	207,700	\$ 2,462,260	\$11.85
4Q12	432,400	4,700	\$ 85.00	184,000	2,000	\$ 70.00	\$ 80.00	616,400	\$ 7,307,352	\$11.85
Cal 12	1,720,200	4,700	\$ 85.00	732,000	2,000	\$ 70.00	\$ 80.00	2,452,200	\$ 29,070,552	\$11.85

**RANGE RESOURCES CORPORATION
CONSOLIDATED NGL HEDGE POSITION**

As of October 17, 2011

	<u>NGL SWAPS</u>			<u>PREMIUMS</u>	
	<u>Swap Volumes Bbls</u>	<u>Swap Volumes Bbls/day</u>	<u>Swap Price</u> ¹	<u>(Paid) Received</u>	<u>(Paid) Received \$/Bbl</u>
<u>CALENDAR YEAR 2011</u>					
Jan-11	-	-	\$ -	\$ -	\$ -
Feb-11	-	-	\$ -	\$ -	\$ -
Mar-11	-	-	\$ -	\$ -	\$ -
1Q11	-	-	\$ -	\$ -	\$ -
Apr-11	-	-	\$ -	\$ -	\$ -
May-11	-	-	\$ -	\$ -	\$ -
Jun-11	-	-	\$ -	\$ -	\$ -
2Q11	-	-	\$ -	\$ -	\$ -
Jul-11	217,000	7,000	\$ 104.17	\$ -	\$ -
Aug-11	217,000	7,000	\$ 104.17	\$ -	\$ -
Sep-11	210,000	7,000	\$ 104.17	\$ -	\$ -
3Q11	644,000	7,000	\$ 104.17	\$ -	\$ -
Oct-11	217,000	7,000	\$ 104.17	\$ -	\$ -
Nov-11	210,000	7,000	\$ 104.17	\$ -	\$ -
Dec-11	217,000	7,000	\$ 104.17	\$ -	\$ -
4Q11	644,000	7,000	\$ 104.17	\$ -	\$ -
Cal 11	1,288,000	3,529	\$ 104.17	\$ -	\$ -

¹ NGL hedges have Mont Belvieu C5 Natural Gasoline (non-TET) as the underlying index

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As of October 17, 2011

	<u>NGL SWAPS</u>			<u>PREMIUMS</u>	
	<u>Swap Volumes Bbls</u>	<u>Swap Volumes Bbls/day</u>	<u>Swap Price</u> ¹	<u>(Paid) Received</u>	<u>(Paid) Received \$/Bbl</u>
<u>CALENDAR YEAR 2012</u>					
Jan-12	155,000	5,000	\$102.59	\$ -	\$ -
Feb-12	145,000	5,000	\$102.59	\$ -	\$ -
Mar-12	155,000	5,000	\$102.59	\$ -	\$ -
1Q12	<u>455,000</u>	<u>5,000</u>	<u>\$102.59</u>	<u>\$ -</u>	<u>\$ -</u>
Apr-12	150,000	5,000	\$102.59	\$ -	\$ -
May-12	155,000	5,000	\$102.59	\$ -	\$ -
Jun-12	150,000	5,000	\$102.59	\$ -	\$ -
2Q12	<u>455,000</u>	<u>5,000</u>	<u>\$102.59</u>	<u>\$ -</u>	<u>\$ -</u>
Jul-12	155,000	5,000	\$102.59	\$ -	\$ -
Aug-12	155,000	5,000	\$102.59	\$ -	\$ -
Sep-12	150,000	5,000	\$102.59	\$ -	\$ -
3Q12	<u>460,000</u>	<u>5,000</u>	<u>\$102.59</u>	<u>\$ -</u>	<u>\$ -</u>
Oct-12	155,000	5,000	\$102.59	\$ -	\$ -
Nov-12	150,000	5,000	\$102.59	\$ -	\$ -
Dec-12	155,000	5,000	\$102.59	\$ -	\$ -
4Q12	<u>460,000</u>	<u>5,000</u>	<u>\$102.59</u>	<u>\$ -</u>	<u>\$ -</u>
Cal 12	<u>1,830,000</u>	<u>5,000</u>	<u>\$102.59</u>	<u>\$ -</u>	<u>\$ -</u>

¹ NGL hedges have Mont Belvieu C5 Natural Gasoline (non-TET) as the underlying index