Third Quarter 2011

Financial Results

November 2, 2011

Safe Harbor Statement

Certain statements made in this presentation are forward looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements in this presentation can be identified by use of the words “believe,” “anticipate,” “expect,” “plan,” “predict,” “estimate,” “project,” “will,” “will be,” “will continue,” “will likely result,” or other similar words and phrases and include, but are not limited to, those relating to CoreLogic’s performance outlook and guidance, including overall financial performance, adjusted EPS, adjusted EBITDA and adjusted revenue performance; our expected cost savings and profitability from certain initiatives, improved efficiencies and planned reductions; the expected performance of our core businesses and our strategy for growth; our planned divestiture of certain assets; restructuring and exit of non-core businesses and the impacts thereof; and the broader economy and the expected impact on CoreLogic. Risks and uncertainties exist that may cause results to differ materially from those set forth in these forward-looking statements. Factors that could cause the anticipated results to differ from those described in the forward-looking statements include: limitations on access to data from external sources, including government and public record sources; changes in applicable government legislation, regulations and the level of regulatory scrutiny affecting our customers or us, including with respect to consumer financial services and the use of public records and consumer data, which may, among other things, limit the manner in which we conduct business with our customers; compromises in the security of our data transmissions, including the transmission of confidential information or systems interruptions; difficult conditions in the mortgage and consumer credit industry, including the continued decline in mortgage applications, declines in the level of loans seriously delinquent, and continued delays in the default cycle, the state of the securitization market, increased unemployment and conditions in the economy generally; our ability to bring new products to market and to protect proprietary technology rights; our ability to identify suitable acquisition targets, obtain necessary capital and complete such transactions on satisfactory terms; risks related to our international operations; risks related to our evaluation of strategic alternatives and the outsourcing of various business processes and information services to third parties, including potential disruptions to services and our customers and inability to achieve cost savings; consolidation among our significant customers and competitors; impairments in our goodwill or other intangible assets; and the inability to realize the benefits of the spin-off transaction as a result of the factors described immediately above, as well as, among other factors, increased borrowing costs, competition between the resulting companies, increased operating or other expenses or the triggering of rights and obligations by the transaction or any litigation arising out of or related to the separation and other factors described in Part I, Item 1A of our Annual Report on Form 10-K for the year ended December 31, 2010 and subsequent quarterly reports filed on Form 10-Q, as filed with the Securities and Exchange Commission. The forward-looking statements speak only as of the date they are made. CoreLogic does not undertake to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements are made.

Executive Summary

- Third quarter results exceed expectations on higher refinancing volumes and cost actions
- Company exits five non-core businesses following internal review
  - Exited businesses: LeadClick, Appraisal Management Services, American Driving Records, CompuNet Credit Services, and Consumer Credit Monitoring Services
- Annualized cost reduction targets increased to $80 – $100 million
- Full year 2011 guidance revised up
  - $1,350 - $1,370 million in adjusted revenue
  - $290 - $300 million in adjusted EBITDA
  - $0.75 - $0.80 in adjusted EPS

Continuing Operations

- Differentiated data, risk management analytics, and business outsourcing solutions
- Focused on the U.S. mortgage, residential property and diversified financial services markets

Data & Analytics

- Information & Analytics
- Tenancy Data & Analytics
- Under-banked Credit Services
- Credit Solutions
- Realtor Solutions

Business & Information Services

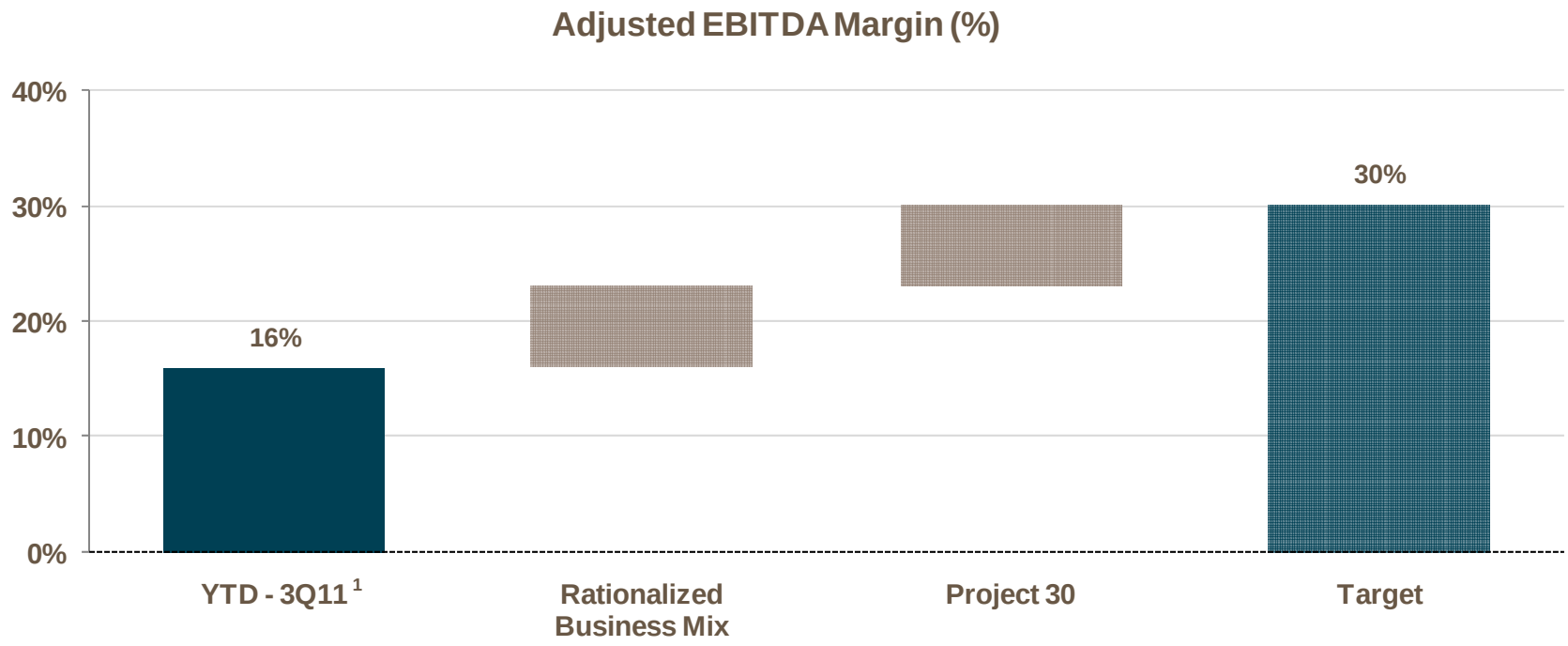
- Tax Services
- Flood Data Services
- National Joint Ventures
- Default and Technology

CoreLogic Strategy

- Invest and grow Data & Analytics
  - Continued innovation in fraud / pattern recognition
  - New products and services
  - Expanded non-mortgage industry verticals
- Position Business and Information Services for industry rebound
  - Improve fixed cost leverage
  - Automate and standardize processes
  - Modernize technology and client services platforms
- Drive operating efficiency across CoreLogic
  - Right size corporate and shared service functions
  - Rationalize information technology
- Improve Free Cash Flow

Margin Bridge

- Exit of non-core businesses and Project 30 to deliver significant adjusted EBITDA margin improvement
- Productivity gains independent of significant recovery in housing



(1) Includes results from discontinued operations.

Executive Wrap-up

- Core businesses provide solid foundation for growth
  - Strong competitive positions with major market-makers
  - Differentiated in marketplace
  - Good long-term growth potential as market recovers
- Improved efficiency will add significant profitability
  - Streamlined information technology
  - Expanded use of outsourcing
  - Rightsizing corporate functions
  - Annualized cost reductions increased to $80 – $100 million
- Improved financial performance
  - Increase 2011 guidance to $290 million - $300 million in adjusted EBITDA
  - Project 30 cost initiative to expand adjusted EBITDA margins

3Q 2011 Financial Summary

- Revenue and pretax income from continuing operations of $348.4 million and $9.3 million, respectively
- Adjusted revenue[1] of $362.3 million
- Adjusted EBITDA[1] of $85.4 million
- Adjusted pretax income[1] of $41.3 million
- Data & Analytics improvement driven by RP Data acquisition, advisory projects and data licensing fees
- Business and Information Services segment was impacted by year-over-year declines in refinancing and problem loans volumes

(1) These are non-GAAP financial measures. For a reconciliation to the most directly comparable GAAP measures, see the reconciliations included in the appendix.

3Q11 Results by Segment[1]

	($ Millions)	3Q 2011	2Q 2011	3Q 2010
	Adjusted Revenue			
1	Data & Analytics	$186.6	$173.7	$165.3
2	Business and Information Services	181.2	170.1	193.3
3	Corporate	(5.5)	(3.4)	(5.9)
4	Total Adjusted Revenues	$362.3	$340.5	$352.6
	Adjusted EBITDA			
5	Data & Analytics	$54.9	$50.3	$52.1
6	Business and Information Services	44.3	37.2	58.6
7	Corporate	(13.9)	(15.5)	(13.5)
8	Total Adjusted EBITDA	$85.4	$72.1	$97.2
	Adjusted EBITDA Margin			
9	Data & Analytics	29%	29%	32%
10	Business and Information Services	24%	22%	30%
11	Corporate	N/M	N/M	N/M
12	Total Adjusted EBITDA Margin	24%	21%	28%

- **Lines 1&5:** Compared to 3Q 2010, growth in the Data and Analytics segment was driven by the RP Data acquisition, higher project-based revenues and increased data licensing fees.
- **Lines 2&6:** Compared to 3Q 2010, results in the Business & Information services segment primarily reflect the impact of lower refinancing volumes on mortgage sensitive businesses.

(1) These are non-GAAP financial measures. For a reconciliation to the most directly comparable GAAP measures, see the reconciliations included in the appendix.

Significant 3Q 2011 Adjustments

($ thousands)		Quarter Ended September 30, 2011	
		Adjustment	Description
	Revenue		
1	Re-class Equity in Earnings of Affiliates	$13,903	Reflects GAAP equity in earnings of affiliates before tax as a component of adjusted revenue
	Expense		
2	Salaries and benefits	$1,706	Restructuring related severance and retention expenses
3	Non-capitalized efficiency investments	$10,052	Expenses related to announced one-time efficiency investments
4	Amortization & Other	$5,544	Software and intangibles impairment
	Gain/(Loss) on Investment & Other Income		
5	Investment losses	$821	Investment impairment
6	Impact to pretax income	$32,026	

Exited Businesses

Business	Rationale	Classification
LeadClick – *(Specialty Finance)*	• Regulatory changes • Deteriorating business climate	Shutdown, Discontinued Ops
Consumer Credit Monitoring Services – *(Specialty Finance)*	• Strategic fit and scale	Held for Sale, Discontinued Ops
CompuNet Credit Services – *(Risk & Fraud)*	• Lack of synergies with existing CLGX business	Held for Sale, Discontinued Ops
Appraisal Management Services – *(Mortgage Origination Services)*	• Low margin profile and unfavorable regulatory climate	Held for Sale, Discontinued Ops
American Driving Records – *(Default & Tech)*	• Lack of synergies with existing CLGX business	Held for Sale, Discontinued Ops

Cost Initiatives

- Support attainment of 30% margin by rightsizing cost structure in line with best in class benchmarks and streamlined business footprint

($ Millions)	Run-Rate Cost Savings Targets		
	2011	2012	2013
1 Information Technology	$11	$20 - $30	~$10
2 Corporate Functions	8	$20 - $25	~$10
3 Procurement & Other	-	$0 - $2	-
4 Real Estate	1	$0 - $3	-
5 **Total**	$20	$40 - $60	~$20
6 **Cumulative**	$20	$60 - $80	$80 - $100

2011 Guidance

- Improvement related to increased mortgage activity and accelerated efficiency savings
- Exit of non-core businesses impacts mainly revenue

($ Millions, EPS)		Adjustments		
	FY 2011 Previous	Discontinued Operations	Effeciency & Market Related	FY 2011 Current
1 Data & Analytics	$805 - $830	($148)	~$15	$680 - $690
2 Business & Info Services	$790 - $810	($132)	~$25	$690 - $695
3 Corporate	($20) - ($15)	-	-	($20) - ($15)
4 **Adjusted Revenue**	$1,575 - $1,625	($280)	~$40	$1,350 - $1,370
5 Data & Analytics	$183 - $190	($1)	~$12	$195 - $200
6 Business & Info Services	$133 - $140	$3	~$16	$150 - $155
7 Corporate	($55) - ($50)	-	-	($55) - ($50)
8 **Adjusted EBITDA**	$260 - $280	$2	~$28	$290 - $300
9 **Adjusted EPS**	$0.60 - $0.65	-	-	$0.75 - $0.80

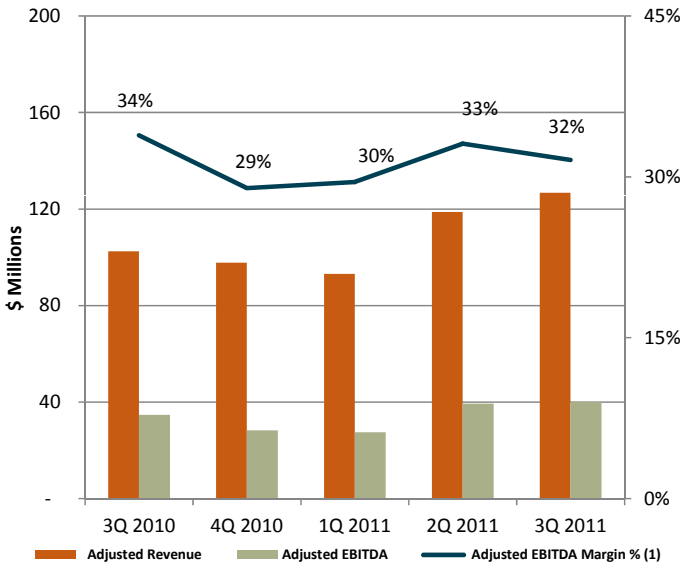
Note: Numbers may not sum due to rounding.

Appendix

Data & Analytics[1]

Risk & Fraud Analytics

($ Millions)	Risk & Fraud Analytics[1] 3Q 2011	2Q 2011	3Q 2010
1 Adjusted Group Revenue	$126.8	$118.8	$102.5
2 Salaries & Benefits	42.9	39.5	34.7
3 Other Operating	43.9	39.9	32.7
4 Depreciation and Amortization	15.8	12.8	10.2
5 Total Operating Expenses	$102.6	$92.3	$77.6
6 Interest Expense, Net	0.3	0.1	0.0
7 Other Income	0.0	(0.0)	(0.4)
8 Pre-Tax Income	$24.0	$26.4	$24.5
9 Adjusted EBITDA	$40.1	$39.3	$34.7



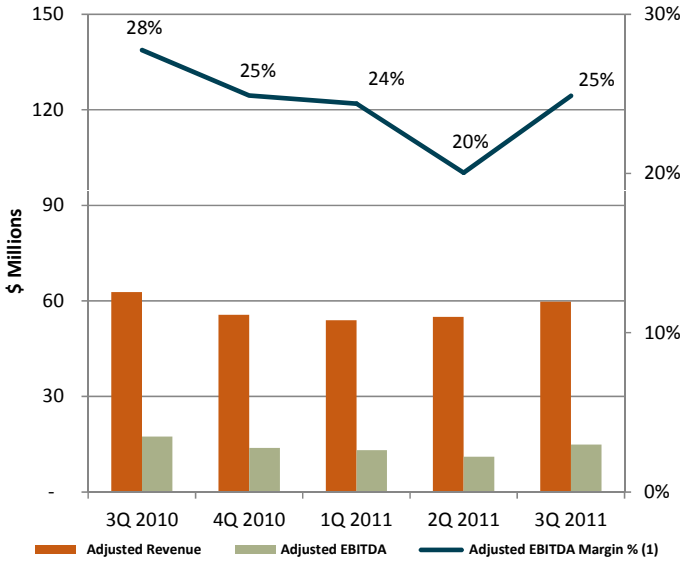
- Excluding the RP Data acquisition, 3Q 2011 adjusted revenues increased 6% over the prior year primarily on higher project-based revenues in the post-closing document retrieval and assignment areas
- Compared to 3Q10, 3Q11 adjusted EBITDA margin reflects higher labor expenses associated with increased project-related staffing requirements

(1) These are non-GAAP financial measures. For a reconciliation to the most directly comparable GAAP measures, see the reconciliations included in the appendix.

Data & Analytics[1]

Specialty Finance Solutions

($ Millions)	Specialty Finance Solutions[1] 3Q 2011	2Q 2011	3Q 2010
1 Adjusted Group Revenue	$59.8	$55.0	$62.8
2 Salaries & Benefits	12.5	13.6	15.4
3 Other Operating	32.4	30.3	30.0
4 Depreciation and Amortization	2.4	2.5	2.7
5 Total Operating Expenses	$47.3	$46.4	$48.1
6 Interest Expense, Net	(0.1)	(0.1)	0.0
7 Other Income	0.0	0.0	0.0
8 Pre-Tax Income	$12.6	$8.7	$14.7
9 Adjusted EBITDA	$14.9	$11.0	$17.4



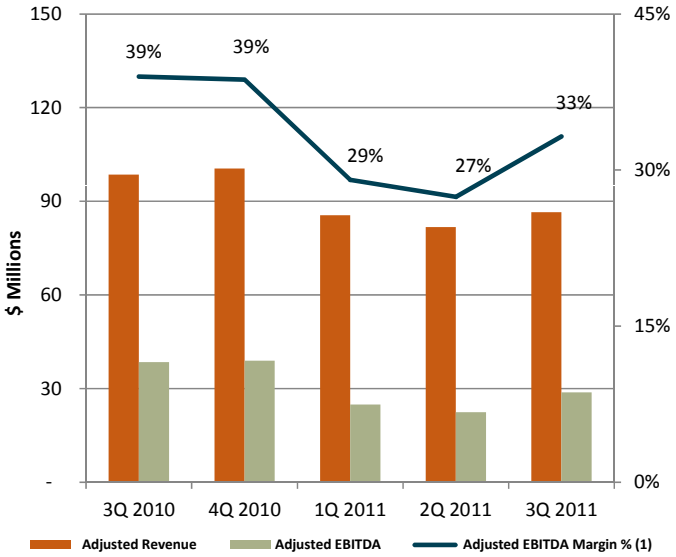
- Compared to 3Q10, 3Q11 adjusted revenues declined 5% on lower origination activity which negatively impacted credit reporting and realtor-based revenues
- Compared to 3Q10, 3Q11 lower adjusted EBITDA margin reflects increasing external cost of revenues associated with credit bureau-related fees

(1) These are non-GAAP financial measures. For a reconciliation to the most directly comparable GAAP measures, see the reconciliations included in the appendix.

Business and Information Services[1]

Mortgage Origination Services

($ Millions)	Mortgage Origination Services[1] 3Q 2011	2Q 2011	3Q 2010
1 Adjusted Group Revenue	$86.6	$81.7	$98.6
2 Salaries & Benefits	26.3	26.3	30.6
3 Other Operating	31.5	33.0	29.6
4 Depreciation and Amortization	3.5	3.3	3.6
5 Total Operating Expenses	$61.3	$62.6	$63.7
6 Interest Expense, Net	(0.6)	(0.7)	(0.2)
7 Other Income	0.0	0.0	0.0
8 Pre-Tax Income	$25.9	$19.8	$35.0
9 Adjusted EBITDA	$28.8	$22.4	$38.4



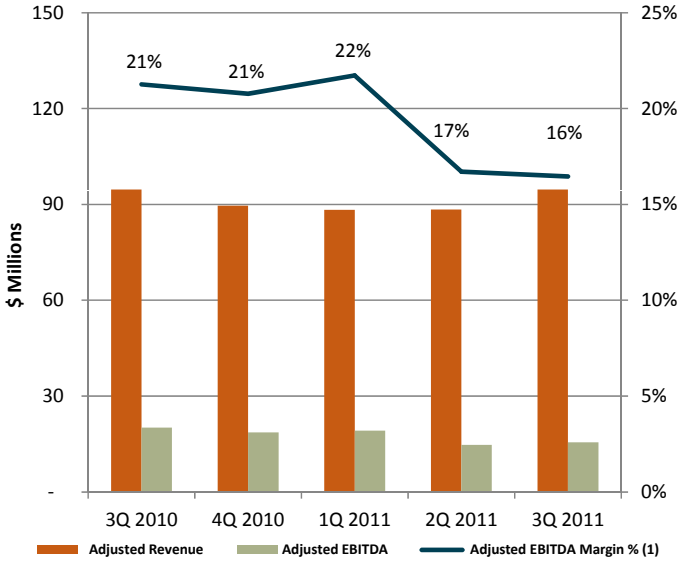
- Compared to 3Q10, 3Q11 adjusted revenues declined 12% on lower origination activity
- Compared to 3Q10, 3Q11 adjusted EBITDA margin reflects the impact of lower revenues in flood and national joint ventures

(1) These are non-GAAP financial measures. For a reconciliation to the most directly comparable GAAP measures, see the reconciliations included in the appendix.

Business and Information Services[1]

Default & Technology Services

($ Millions)	Default & Technology Services[1] 3Q 2011	2Q 2011	3Q 2010
1 Adjusted Group Revenue	$94.7	$88.4	$94.7
2 Salaries & Benefits	16.5	18.3	13.3
3 Other Operating	62.5	55.3	61.2
4 Depreciation and Amortization	2.9	2.9	1.3
5 Total Operating Expenses	$81.9	$76.6	$75.9
6 Interest Expense, Net	(0.1)	(0.0)	0.0
7 Other Income	0.0	0.0	0.0
8 Pre-Tax Income	$12.8	$11.9	$18.8
9 Adjusted EBITDA	$15.6	$14.8	$20.1



- Compared to 3Q10, 3Q 2011 adjusted revenues were unchanged from the year-ago period as lower technology-related revenues were offset by improved results in field services
- Compared to 3Q10, 3Q11 lower adjusted EBITDA margin reflects a higher proportion of field services revenues relative to valuation and technology services

(1) These are non-GAAP financial measures. For a reconciliation to the most directly comparable GAAP measures, see the reconciliations included in the appendix.

Balance Sheet Summary

	($ Millions)	September 30, 2011	December 31, 2010
	Assets		
1	Cash and Equivalents	$139	$426
2	Other Current Assets	395	339
3	Discontinued Assets	76	262
4	Goodwill and Other Intangibles	1,639	1,400
5	Other Assets	873	809
6	Total Assets	$3,122	$3,236
	Liabilities		
7	Current Liabilities	$479	$638
8	Discontinued Liabilities	$43	$40
9	Long-Term Deferred Revenue	335	351
10	Long-Term Debt, net of Current Portion	849	487
11	Mandatorily Redeemable Noncontrolling Interest	0	72
12	Other Liabilities	147	102
13	Total Liabilities	$1,853	$1,690
14	Noncontrolling Interests	3	2
15	Equity	$1,266	$1,544
16	Total Liabilities and Equity	$3,122	$3,236

Historical Segment Results[1]

Reflects Restructuring and Exit of Non-Core Businesses

($ millions)	2Q 2011	1Q 2011	4Q 2010	3Q 2010	2Q 2010	1Q 2010
Data & Analytics						
Risk & Fraud Analytics						
Adjusted Revenue	$118.8	$105.3	$97.8	$102.5	$101.1	$93.1
Adjusted EBITDA	$39.3	$32.1	$28.3	$34.7	$32.5	$27.5
Specialty Finance Solutions						
Adjusted Revenue	$55.0	$56.5	$55.7	$62.8	$56.8	$53.9
Adjusted EBITDA	$11.0	$13.1	$13.9	$17.4	$14.1	$13.2
Business & Information Services						
Mortgage Origination Services						
Adjusted Revenue	$81.7	$84.8	$100.5	$98.6	$91.1	$85.6
Adjusted EBITDA	$22.4	$23.4	$38.9	$38.4	$27.4	$24.9
Default & Technology Services						
Adjusted Revenue	$88.4	$85.8	$89.6	$94.7	$96.7	$88.3
Adjusted EBITDA	$14.8	$16.4	$18.6	$20.1	$25.7	$19.2
Corporate						
Adjusted Revenue	($3.4)	($5.5)	($7.4)	($5.9)	($8.8)	$1.4
Adjusted EBITDA	($15.5)	($16.5)	($7.9)	($13.5)	($12.0)	($7.4)

(1) These are non-GAAP financial measures. For a reconciliation to the most directly comparable GAAP measures, see the reconciliations included in the appendix.

Data & Analytics Segment

	($ Millions)	Adjusted Revenue Characteristics [1]		
		3Q 2011	2Q 2011	3Q 2010
	Adjusted Revenue Related to:			
1	Data Licensing and Query Usage	$103.6	$103.5	$109.1
2	Multiple Listings and Other Services	54.7	43.7	27.3
3	Analytical and Advisory-Based	26.2	23.2	24.8
4	Equity in Earnings of Affiliates	2.1	3.3	4.1
5	Total Data & Analytics Adjusted Revenue	$186.6	$173.7	$165.3

	(Volume in Thousands)	Key Statistics [2]		
		3Q 2011	2Q 2011	3Q 2010
6	Property Reports Issued	73,547	74,570	79,324
7	Automated Valuations Reports Issued	1,200	934	942
8	Fraud Reports Issued	2,446	1,831	2,785
9	Credit Inquiries	5,842	5,543	5,875
10	Realtor Counts - Under MLS	415	423	447

(1) These are non-GAAP financial measures. For a reconciliation to the most directly comparable GAAP measures, see the reconciliations included in the appendix. A description of services provided by revenue characteristic can also be found in the appendix.
(2) Excludes volumes from investments in affiliates.

Business and Information Services Segment

	($ Millions)	Adjusted Revenue Characteristics [1]		
		3Q 2011	2Q 2011	3Q 2010
	Adjusted Revenue Related to:			
1	Escrow Services (Tax Service, Flood Data)	$74.9	$72.9	$80.4
3	Mortgage Default	83.5	77.6	88.9
4	Other Default-Related	11.2	10.9	5.7
5	Equity in Earnings of Affiliates	11.6	8.7	18.3
6	Total Business & Information Services Adjusted Revenue	$181.2	$170.1	$193.3

	(Volume in Thousands)	Key Statistics [2]		
		3Q 2011	2Q 2011	3Q 2010
8	Flood Certifications	2,496	2,206	2,573
	Tax Services - Current Period Loan Additions:			
9	Life-of-Loan Fee	589	475	723
10	Periodic Fee	195	115	163
11	Residential Loans Under Tax Service	27,882	28,024	28,505
12	Broker Price Opinions	190	195	237
13	Field Service Inspections	1,115	1,011	1,219
14	Active REO Inventory	10.3	7.8	4.8

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(2) Excludes volumes from investments in affiliates.

Depreciation & Amortization

($ Millions)	3Q 2011	2Q 2011	3Q 2010
1 Property, Plant & Equipment	$20	$14	$14
2 Acquisition-Related Intangibles	8	6	5
3 Capitalized Data	7	6	4
4 **Total Depreciation and Amortization**	$35	$26	$23

Interest Expense

($ millions)	3Q 2011 Summary			At September 30, 2011	
	Average Balance	Effective Rate	Interest Expense	Balance	Effective Rate
1 Credit Line	$52.5	7.0%[1]	$1.4	$51.1	7.1%
2 Term Loan A	350.0	3.2	2.9	350.0	2.5
3 8.50% Trust Preferred	34.8	8.5	0.7	34.8	8.5
4 5.70% Senior Notes	1.2	5.7	0.0	1.2	5.7
5 7.55% Senior Debentures	59.6	7.6	1.1	59.6	7.6
6 7.25% Senior Debentures	400.0	7.3	7.3	400.0	7.3
7 Other	38.0	8.4[2]	1.8	14.4	6.4
8 **Total**	$936.1	6.4%	$15.2	$911.1	5.8%

(1) Includes commitment fee on the credit line. Borrowing is AUD denominated and subject to local Australian interest rates.
(2) Excludes deferred loan costs related to the credit facility and bonds.

Use of Non-GAAP Financial Measures

This slide presentation contains unaudited financial information presented on an adjusted basis reflecting historical unaudited financial information for CoreLogic as a stand-alone company and adjusting for certain items.

The unaudited adjusted financial information included in this slide presentation is not presented in accordance with Generally Accepted Accounting Principles (GAAP). These unaudited adjusted financial measures include adjusted revenue which includes equity in earnings of affiliates; adjusted EBITDA, adjusted EBITDA margin and adjusted pretax margin which is adjusted to exclude historical corporate expense of the spun-off businesses, net realized investment gains/losses, employee separation costs, and other adjustments. Although these exclusions represent actual losses or expenses to the company, they may mask the periodic income and financial and operating trends associated with the company's business. To compensate for the inherent limitations of these non-GAAP measures, the company uses them in conjunction with the corresponding GAAP measures.

The company is presenting these non-GAAP financial measures because the company believes that they provide the company's management and investors with additional insight into the operational performance of the company relative to earlier periods. The company does not intend for these non-GAAP financial measures to be a substitute for any GAAP financial information. In this presentation, these non-GAAP financial measures have been presented with, and reconciled to, the most directly comparable GAAP financial measures. Investors should use these non-GAAP financial measures only in conjunction with the comparable GAAP financial measures.

Consolidated CoreLogic, Inc.

Reconciliation to As Adjusted EBITDA

Unaudited *($ Thousands)*	3Q11	2Q11	3Q10
Net Income (Loss)	**($107,190)**	**$31,485**	**($93,415)**
Less: Discontinued Operations	(104,220)	(8,556)	(142,479)
Plus: Noncontrolling Interests	78	248	10,372
Income Tax Provision[1]	26,098	26,306	3,373
Interest Expense, Net	14,419	21,809	7,415
Depreciation & Amortization	34,844	26,279	23,495
Other Adjustments	12,912	(42,627)	3,446
Adjusted EBITDA	**$85,380**	**$72,056**	**$97,165**

(1) Includes income tax provisions associated with equity in earnings of affiliates.

Consolidated CoreLogic, Inc.

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	3Q11 as Reported	3Q11 Adjustments*	3Q11 Reclassification of Equity in Earnings of Affiliates	3Q11 as Adjusted
Revenue	**$348,446**	**$0**	**$13,903**	**$362,349**
Salaries and Benefits	131,523	(1,706)	0	129,816
Other Operating	154,239	(10,383)	0	143,856
Depreciation and Amortization	34,844	(5,213)	0	29,631
Impairment Loss	0	0	0	0
Total Operating Expense	**$320,606**	**($17,302)**	**$0**	**$303,304**
Interest Expense, Net	14,420	0	0	14,420
Other Income	(4,118)	821	0	(3,297)
Pre-tax Income	**$9,303**	**$18,123**	**$13,903**	**$41,328**
Provision for Income Taxes	(20,535)	0	(5,562)	(26,097)
Equity in Earnings of Affiliates, Net of Tax	8,340	0	(8,340)	0
Income from Continuing Operations	**($2,892)**	**$18,123**	**$0**	**$15,231**
Pre-tax Margin	**3%**			**11%**
+ Adjusted Interest Expense				**14,420**
+ Adjusted Depreciation and Amortization				**29,631**
= Adjusted EBITDA				**$85,380**
Adjusted EBITDA Margin				**24%**

*Includes restructuring-related severance and retention expenses of $1,706, costs related to non-capitalized investments of $10,052, write-off of certain development charges of $331, impairment of certain software and intangible assets of $5,213, segment-related eliminations to adjust software depreciation of $600 and loss on investment of $821.

Consolidated CoreLogic, Inc.

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	2Q11 as Reported	2Q11 Historical Corporate Expense and Other Adjustments*	2Q11 Reclassification of Equity in Earnings of Affiliates	2Q11 as Adjusted
Revenue	**$328,421**	**$0**	**$12,091**	**$340,512**
Salaries and Benefits	142,027	(2,642)	0	139,385
Other Operating	141,283	(12,131)	0	129,152
Depreciation and Amortization	26,279	0	0	26,279
Impairment Loss	0	0	0	0
Total Operating Expense	**$309,588**	**($14,773)**	**$0**	**$294,815**
Interest Expense, Net	21,809	(10,195)	0	11,614
Other Income	60,041	(59,961)	0	80
Pre-tax Income	**$57,065**	**($34,993)**	**$12,091**	**$34,163**
Provision for Income Taxes	(22,496)	0	(4,835)	(27,331)
Equity in Earnings of Affiliates, Net of Tax	5,719	1,537	(7,256)	0
Income from Continuing Operations	**$40,288**	**($33,456)**	**$0**	**$6,833**
Pre-tax Margin	**17%**			**10%**
+ Adjusted Interest Expense				**11,614**
+ Adjusted Depreciation and Amortization				**26,279**
= Adjusted EBITDA				**$72,056**
Adjusted EBITDA Margin				**21%**

*Includes restructuring-related severance and retention expenses of $2,630, professional fees associated with acquisitions and litigation settlements of $4,655, costs related to non-capitalized investments of $7,488, write-off of deferred financing fees of $10,195, gain on initial investment in RP Data and other net investment gains of $59,961 and adjustment of RP Data equity in earnings for pre-merger-related expenses, net of tax, of $1,537.

Consolidated CoreLogic, Inc.

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	3Q10 as Reported	3Q10 Historical Corporate Expense and Other Adjustments*	3Q10 Reclassification of Equity in Earnings of Affiliates	3Q10 as Adjusted
Revenue	**$330,146**	**$0**	**$22,460**	**$352,607**
Salaries and Benefits	133,812	(1,750)	0	132,062
Other Operating	127,147	(1,697)	0	125,451
Depreciation and Amortization	23,495	0	0	23,495
Impairment Loss	0	0	0	0
Total Operating Expense	**$284,454**	**($3,447)**	**$0**	**$281,008**
Interest Expense, Net	7,415	0	0	7,415
Other Income	2,071	0	0	2,071
Pre-tax Income	**$40,348**	**$3,447**	**$22,460**	**$66,256**
Provision for Income Taxes	5,580	0	(8,953)	(3,373)
Equity in Earnings of Affiliates, Net of Tax	13,507	0	(13,507)	0
Income from Continuing Operations	**$59,436**	**$3,447**	**$0**	**$62,883**
Pre-tax Margin	**12%**			**19%**
+ Adjusted Interest Expense				**7,415**
+ Adjusted Depreciation and Amortization				**23,495**
= Adjusted EBITDA				**$97,165**
Adjusted EBITDA Margin				**28%**

*Includes severance of $1,750 and spin-related costs of $1,697.

Data & Analytics Segment

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	3Q11 as Reported	3Q11 Adjustments*	3Q11 Reclassification of Equity in Earnings of Affiliates	3Q11 as Adjusted
Revenue	**$184,509**	**$0**	**$2,089**	**$186,598**
Salaries and Benefits	55,536	(125)	0	55,411
Other Operating	76,576	(331)	0	76,245
Depreciation and Amortization	23,495	(5,311)	0	18,184
Impairment Loss	0	0	0	0
Total Operating Expense	**$155,607**	**($5,767)**	**$0**	**$149,840**
Interest Expense, Net	153	0	0	153
Other Income	(821)	821	0	0
Pre-tax Income	**$27,929**	**$6,587**	**$2,089**	**$36,604**
Pre-tax Margin	**15%**			**20%**
+ Adjusted Interest Expense				**153**
+ Adjusted Depreciation and Amortization				**18,184**
= Adjusted EBITDA				**$54,941**
Adjusted EBITDA Margin				**29%**

*Includes severance of $125, write-off of certain development charges of $331, impairment of certain software and intangible assets of $5,311 and loss on investment of $821.

Data & Analytics Segment

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	2Q11 as Reported	2Q11 Adjustments*	2Q11 Reclassification of Equity in Earnings of Affiliates	2Q11 as Adjusted
Revenue	**$170,394**	**$0**	**$3,333**	**$173,727**
Salaries and Benefits	53,871	(734)	0	53,137
Other Operating	71,139	(889)	0	70,250
Depreciation and Amortization	15,315	0	0	15,315
Impairment Loss	0	0	0	0
Total Operating Expense	**$140,325**	**($1,623)**	**$0**	**$138,702**
Interest Expense, Net	5	0	0	5
Other Income	82	(83)	0	(1)
Pre-tax Income	**$30,146**	**$1,540**	**$3,333**	**$35,018**
Pre-tax Margin	**18%**			**20%**
+ Adjusted Interest Expense				**5**
+ Adjusted Depreciation and Amortization				**15,315**
= Adjusted EBITDA				**$50,339**
Adjusted EBITDA Margin				**29%**

*Includes restructuring-related severance and retention expense of $734, legal settlements of $889 and gain on sale of investment of $83.

Data & Analytics Segment

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	3Q10 as Reported	3Q10 Adjustments*	3Q10 Reclassification of Equity in Earnings of Affiliates	3Q10 as Adjusted
Revenue	**$161,185**	**$0**	**$4,068**	**$165,253**
Salaries and Benefits	50,318	(218)	0	50,100
Other Operating	62,642	0	0	62,642
Depreciation and Amortization	12,913	0	0	12,913
Impairment Loss	0	0	0	0
Total Operating Expense	**$125,873**	**($218)**	**$0**	**$125,656**
Interest Expense, Net	46	0	0	46
Other Income	(382)	0	0	(382)
Pre-tax Income	**$34,884**	**$218**	**$4,068**	**$39,169**
Pre-tax Margin	**22%**			**24%**
+ Adjusted Interest Expense				**46**
+ Adjusted Depreciation and Amortization				**12,913**
= Adjusted EBITDA				**$52,129**
Adjusted EBITDA Margin				**32%**

*Includes severance of $218.

Business and Information Services Segment

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	3Q11 as Reported	3Q11 Adjustments*	3Q11 Reclassification of Equity in Earnings of Affiliates	3Q11 as Adjusted
Revenue	**$169,587**	**$0**	**$11,639**	**$181,226**
Salaries and Benefits	44,060	(1,243)	0	42,817
Other Operating	94,070	0	0	94,070
Depreciation and Amortization	6,891	(502)	0	6,389
Impairment Loss	0	0	0	0
Total Operating Expense	**$145,022**	**($1,745)**	**$0**	**$143,276**
Interest Expense, Net	(712)	0	0	(712)
Other Income	0	0	0	0
Pre-tax Income	**$25,276**	**$1,745**	**$11,639**	**$38,660**
Pre-tax Margin	**15%**			**21%**
+ Adjusted Interest Expense				**(712)**
+ Adjusted Depreciation and Amortization				**6,389**
= Adjusted EBITDA				**$44,339**
Adjusted EBITDA Margin				**24%**

*Includes restructuring-related severance and retention expenses of $1,243 and software impairment of $502.

Business and Information Services Segment

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	2Q11 as Reported	2Q11 Adjustments*	2Q11 Reclassification of Equity in Earnings of Affiliates	2Q11 as Adjusted
Revenue	**$161,432**	**$0**	**$8,706**	**$170,138**
Salaries and Benefits	45,183	(547)	0	44,636
Other Operating	88,550	(230)	0	88,319
Depreciation and Amortization	6,194	0	0	6,194
Impairment Loss	0	0	0	0
Total Operating Expense	**$139,927**	**($777)**	**$0**	**$139,150**
Interest Expense, Net	(745)	0	0	(745)
Other Income	8	0	0	8
Pre-tax Income	**$22,258**	**$777**	**$8,706**	**$31,741**
Pre-tax Margin	**14%**			**19%**
+ Adjusted Interest Expense				**(745)**
+ Adjusted Depreciation and Amortization				**6,194**
= Adjusted EBITDA				**$37,190**
Adjusted EBITDA Margin				**22%**

*Includes restructuring-related severance and retention expense of $547, and costs related to non-capitalized investments of $230.

Business and Information Services Segment

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	3Q10 as Reported	3Q10 Adjustments*	3Q10 Reclassification of Equity in Earnings of Affiliates	3Q10 as Adjusted
Revenue	**$174,955**	**$0**	**$18,304**	**$193,259**
Salaries and Benefits	45,019	(1,100)	0	43,920
Other Operating	90,802	0	0	90,802
Depreciation and Amortization	4,902	0	0	4,902
Impairment Loss	0	0	0	0
Total Operating Expense	**$140,724**	**($1,100)**	**$0**	**$139,625**
Interest Expense, Net	(171)	0	0	(171)
Other Income	32	0	0	32
Pre-tax Income	**$34,434**	**$1,100**	**$18,304**	**$53,838**
Pre-tax Margin	**20%**			**28%**
+ Adjusted Interest Expense				**(171)**
+ Adjusted Depreciation and Amortization				**4,902**
= Adjusted EBITDA				**$58,568**
Adjusted EBITDA Margin				**30%**

*Includes severance of $1,100.

Corporate & Eliminations

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	3Q11 as Reported	3Q11 Adjustments*	3Q11 Reclassification of Equity in Earnings of Affiliates**	3Q11 as Adjusted
Revenue	**($5,649)**	**$0**	**$175**	**($5,474)**
Salaries and Benefits	31,927	(338)	0	31,588
Other Operating	(16,407)	(10,052)	0	(26,459)
Depreciation and Amortization	4,458	600	0	5,058
Impairment Loss	0	0	0	0
Total Operating Expense	**$19,978**	**($9,790)**	**$0**	**$10,187**
Interest Expense, Net	14,977	0	0	14,977
Other Income	(3,297)	0	0	(3,297)
Pre-tax Income	**($43,901)**	**$9,790**	**$175**	**($33,936)**
Pre-tax Margin	**N/M**			**N/M**
+ Adjusted Interest Expense				**14,977**
+ Adjusted Depreciation and Amortization				**5,058**
= Adjusted EBITDA				**($13,901)**
Adjusted EBITDA Margin				**N/M**

*Includes restructuring-related severance and retention expenses of $338, costs related to non-capitalized investments of $10,052, and segment-related eliminations to adjust software depreciation of $600.

Corporate & Eliminations

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	2Q11 as Reported	2Q11 Historical Corporate Expense and Other Adjustments*	2Q11 Reclassification of Equity in Earnings of Affiliates**	2Q11 as Adjusted
Revenue	**($3,405)**	**$0**	**$52**	**($3,353)**
Salaries and Benefits	42,972	(1,361)	0	41,611
Other Operating	(18,405)	(11,012)	0	(29,417)
Depreciation and Amortization	4,769	0	0	4,769
Impairment Loss	0	0	0	0
Total Operating Expense	**$29,337**	**($12,373)**	**$0**	**$16,963**
Interest Expense, Net	22,548	(10,195)	0	12,353
Other Income	59,951	(59,878)	0	73
Pre-tax Income	**$4,662**	**($37,310)**	**$52**	**($32,596)**
Pre-tax Margin	**N/M**			**N/M**
+ Adjusted Interest Expense				**12,353**
+ Adjusted Depreciation and Amortization				**4,769**
= Adjusted EBITDA				**($15,473)**
Adjusted EBITDA Margin				**N/M**

*Includes restructuring-related severance and retention expenses of $1,349, professional fees associated with acquisitions of $3,766, costs related to non-capitalized investments of $7,258, write-off of deferred financing fees of $10,195, and step-up gain on initial investment in RP Data and other net investment gains of $59,878.

Corporate & Eliminations

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	3Q10 as Reported	3Q10 Historical Corporate Expense and Other Adjustments*	3Q10 Reclassification of Equity in Earnings of Affiliates**	3Q10 as Adjusted
Revenue	**($5,994)**	**$0**	**$89**	**($5,905)**
Salaries and Benefits	38,475	(433)	0	38,042
Other Operating	(26,297)	(1,697)	0	(27,994)
Depreciation and Amortization	5,679	0	0	5,679
Impairment Loss	0	0	0	0
Total Operating Expense	**$17,857**	**($2,130)**	**$0**	**$15,727**
Interest Expense, Net	7,541	0	0	7,541
Other Income	2,421	0	0	2,421
Pre-tax Income	**($28,970)**	**$2,130**	**$89**	**($26,752)**
Pre-tax Margin	**N/M**			**N/M**
+ Adjusted Interest Expense				**7,541**
+ Adjusted Depreciation and Amortization				**5,679**
= Adjusted EBITDA				**($13,532)**
Adjusted EBITDA Margin				**N/M**

*Includes severance of $433 and spin-related costs of $1,697.

Corporate & Eliminations

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	1Q11 as Reported	1Q11 Historical Corporate Expense and Other Adjustments*	1Q11 Reclassification of Equity in Earnings of Affiliates**	1Q11 as Adjusted
Revenue	**($5,555)**	**$0**	**$68**	**($5,487)**
Salaries and Benefits	47,332	(1,648)	0	45,684
Other Operating	(29,375)	(3,757)	0	(33,131)
Depreciation and Amortization	4,847	0	0	4,847
Impairment Loss	0	0	0	0
Total Operating Expense	**$22,805**	**($5,404)**	**$0**	**$17,400**
Interest Expense, Net	9,067	0	0	9,067
Other Income	6,526	(4,950)	0	1,576
Pre-tax Income	**($30,901)**	**$454**	**$68**	**($30,379)**
Pre-tax Margin	**N/M**			**N/M**
+ Adjusted Interest Expense				**9,067**
+ Adjusted Depreciation and Amortization				**4,847**
= Adjusted EBITDA				**($16,464)**
Adjusted EBITDA Margin				**N/M**

*Includes severance of $1,648, costs related to non-capitalized investments of $3,757 and unrealized gain on foreign currency hedge of RP Data purchase price of $1,302 and other realized gains of $3,648.

Corporate & Eliminations

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	4Q10 as Reported	4Q10 Historical Corporate Expense and Other Adjustments*	4Q10 Reclassification of Equity in Earnings of Affiliates**	4Q10 as Adjusted
Revenue	**($7,054)**	**$0**	**($311)**	**($7,365)**
Salaries and Benefits	33,902	(850)	0	33,052
Other Operating	(25,042)	(5,860)	0	(30,902)
Depreciation and Amortization	4,023	0	0	4,023
Impairment Loss	0	0	0	0
Total Operating Expense	**$12,883**	**($6,710)**	**$0**	**$6,173**
Interest Expense, Net	9,617	0	0	9,617
Other Income	(13,490)	15,086	0	1,596
Pre-tax Income	**($43,044)**	**$21,796**	**($311)**	**($21,558)**
Pre-tax Margin	**N/M**			**N/M**
+ Adjusted Interest Expense				**9,617**
+ Adjusted Depreciation and Amortization				**4,023**
= Adjusted EBITDA				**($7,918)**
Adjusted EBITDA Margin				**N/M**

*Includes severance and other personnel costs of $850, spin-related costs of $545, legal settlement of $565, sales tax accrual of $4,750 and investment loss (including impairments) of $15,086.

Corporate & Eliminations

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	2Q10 as Reported	2Q10 Historical Corporate Expense and Other Adjustments*	2Q10 Reclassification of Equity in Earnings of Affiliates**	2Q10 as Adjusted
Revenue	**($5,151)**	**($3,315)**	**($301)**	**($8,766)**
Salaries and Benefits	33,817	(2,934)	0	30,883
Other Operating	(1,017)	(26,100)	0	(27,117)
Depreciation and Amortization	7,515	(2,228)	0	5,287
Impairment Loss	0	0	0	0
Total Operating Expense	**$40,315**	**($31,262)**	**$0**	**$9,053**
Interest Expense, Net	8,797	(5,188)	0	3,609
Other Income	(4,304)	4,846	0	541
Pre-tax Income	**($58,567)**	**$37,981**	**($301)**	**($20,887)**
Pre-tax Margin	**N/M**			**N/M**
+ Adjusted Interest Expense				**3,609**
+ Adjusted Depreciation and Amortization				**5,287**
= Adjusted EBITDA				**($11,990)**
Adjusted EBITDA Margin				**N/M**

*Includes severance of $865 and legacy First American Corp costs of $37,115.

Corporate & Eliminations

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	1Q10 as Reported	1Q10 Historical Corporate Expense and Other Adjustments*	1Q10 Reclassification of Equity in Earnings of Affiliates**	1Q10 as Adjusted
Revenue	**$309**	**$1,150**	**($44)**	**$1,415**
Salaries and Benefits	46,689	(15,280)	0	31,409
Other Operating	(11,618)	(15,604)	0	(27,221)
Depreciation and Amortization	5,651	(535)	0	5,116
Impairment Loss	0	0	0	0
Total Operating Expense	**$40,723**	**($31,419)**	**$0**	**$9,304**
Interest Expense, Net	5,456	(3,440)	0	2,016
Other Income	2,037	(6,637)	0	(4,600)
Pre-tax Income	**($43,833)**	**$29,372**	**($44)**	**($14,505)**
Pre-tax Margin	**N/M**			**N/M**
+ Adjusted Interest Expense				**2,016**
+ Adjusted Depreciation and Amortization				**5,116**
= Adjusted EBITDA				**($7,372)**
Adjusted EBITDA Margin				**N/M**

*Includes severance of $537, gain on investment of $3,072 and legacy First American Corp costs of $31,907.

Risk and Fraud Analytics Group

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	3Q11 as Reported	3Q11 Adjustments*	3Q11 Reclassification of Equity in Earnings of Affiliates	3Q11 as Adjusted
Revenue	**$126,490**	**$0**	**$344**	**$126,833**
Salaries and Benefits	42,967	(78)	0	42,889
Other Operating	44,204	(331)	0	43,873
Depreciation and Amortization	21,104	(5,311)	0	15,793
Impairment Loss	0	0	0	0
Total Operating Expense	**$108,275**	**($5,720)**	**$0**	**$102,554**
Interest Expense, Net	278	0	0	278
Other Income	(821)	821	0	0
Pre-tax Income	**$17,116**	**$6,541**	**$344**	**$24,000**
Pre-tax Margin	**14%**			**19%**
+ Adjusted Interest Expense				**278**
+ Adjusted Depreciation and Amortization				**15,793**
= Adjusted EBITDA				**$40,072**
Adjusted EBITDA Margin				**32%**

*Includes severance of $78, write-off of certain development charges of $331, impairment of certain software and intangible assets of $5,311 and loss of investment of $821.

Risk and Fraud Analytics Group

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	2Q11 as Reported	2Q11 Adjustments*	2Q11 Reclassification of Equity in Earnings of Affiliates	2Q11 as Adjusted
Revenue	**$116,788**	**$0**	**$1,970**	**$118,758**
Salaries and Benefits	39,736	(224)	0	39,513
Other Operating	40,083	(153)	0	39,931
Depreciation and Amortization	12,828	0	0	12,828
Impairment Loss	0	0	0	0
Total Operating Expense	**$92,647**	**($376)**	**$0**	**$92,271**
Interest Expense, Net	128	0	0	128
Other Income	82	(83)	0	(1)
Pre-tax Income	**$24,094**	**$294**	**$1,970**	**$26,358**
Pre-tax Margin	**21%**			**22%**
+ Adjusted Interest Expense				**128**
+ Adjusted Depreciation and Amortization				**12,828**
= Adjusted EBITDA				**$39,314**
Adjusted EBITDA Margin				**33%**

*Includes restructuring-related severance and retention expenses of $224, net litigation settlements of $153 and gain on sale of investment of $83.

Risk and Fraud Analytics Group

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	3Q10 as Reported	3Q10 Adjustments*	3Q10 Reclassification of Equity in Earnings of Affiliates	3Q10 as Adjusted
Revenue	**$100,253**	**$0**	**$2,200**	**$102,453**
Salaries and Benefits	34,691	(18)	0	34,673
Other Operating	32,699	0	0	32,699
Depreciation and Amortization	10,189	0	0	10,189
Impairment Loss	0	0	0	0
Total Operating Expense	**$77,579**	**($18)**	**$0**	**$77,561**
Interest Expense, Net	29	0	0	29
Other Income	(382)	0	0	(382)
Pre-tax Income	**$22,263**	**$18**	**$2,200**	**$24,481**
Pre-tax Margin	**22%**			**24%**
+ Adjusted Interest Expense				**29**
+ Adjusted Depreciation and Amortization				**10,189**
= Adjusted EBITDA				**$34,700**
Adjusted EBITDA Margin				**34%**

*Includes severance of $18.

Risk and Fraud Analytics Group

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	1Q11 as Reported	1Q11 Adjustments	1Q11 Reclassification of Equity in Earnings of Affiliates	1Q11 as Adjusted
Revenue	**$103,975**	**$0**	**$1,276**	**$105,251**
Salaries and Benefits	35,312	(1)	0	35,311
Other Operating	37,704	50	0	37,754
Depreciation and Amortization	10,453	0	0	10,453
Impairment Loss	0	0	0	0
Total Operating Expense	**$83,469**	**$49**	**$0**	**$83,517**
Interest Expense, Net	(535)	0	0	(535)
Other Income	(82)	0	0	(82)
Pre-tax Income	**$20,959**	**($49)**	**$1,276**	**$22,186**
Pre-tax Margin	**20%**			**21%**
+ Adjusted Interest Expense				**(535)**
+ Adjusted Depreciation and Amortization				**10,453**
= Adjusted EBITDA				**$32,104**
Adjusted EBITDA Margin				**31%**

*Includes severance of $1 and net release of legal expenses of $50.

Risk and Fraud Analytics Group

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	4Q10 as Reported	4Q10 Adjustments*	4Q10 Reclassification of Equity in Earnings of Affiliates	4Q10 as Adjusted
Revenue	**$96,765**	**$0**	**$990**	**$97,755**
Salaries and Benefits	34,604	(1,108)	0	33,496
Other Operating	41,579	(5,718)	0	35,860
Depreciation and Amortization	11,065	(431)	0	10,634
Impairment Loss	0	0	0	0
Total Operating Expense	**$87,247**	**($7,257)**	**$0**	**$79,990**
Interest Expense, Net	(416)	0	0	(416)
Other Income	(91)	0	0	(91)
Pre-tax Income	**$9,844**	**$7,257**	**$990**	**$18,091**
Pre-tax Margin	**10%**			**19%**
+ Adjusted Interest Expense				**(416)**
+ Adjusted Depreciation and Amortization				**10,634**
= Adjusted EBITDA				**$28,308**
Adjusted EBITDA Margin				**29%**

*Includes severance and other personnel costs of $1,108, legal settlements of $5,718 and write-off of equipment of $431.

Risk and Fraud Analytics Group

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	2Q10 as Reported	2Q10 Adjustments*	2Q10 Reclassification of Equity in Earnings of Affiliates	2Q10 as Adjusted
Revenue	**$100,195**	**$0**	**$869**	**$101,064**
Salaries and Benefits	34,764	(7)	0	34,758
Other Operating	33,841	0	0	33,841
Depreciation and Amortization	10,131	0	0	10,131
Impairment Loss	0	0	0	0
Total Operating Expense	**$78,736**	**($7)**	**$0**	**$78,730**
Interest Expense, Net	382	0	0	382
Other Income	0	0	0	0
Pre-tax Income	**$21,077**	**$7**	**$869**	**$21,952**
Pre-tax Margin	**21%**			**22%**
+ Adjusted Interest Expense				**382**
+ Adjusted Depreciation and Amortization				**10,131**
= Adjusted EBITDA				**$32,465**
Adjusted EBITDA Margin				**32%**

*Includes severance of $7.

Risk and Fraud Analytics Group

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	1Q10 as Reported	1Q10 Adjustments*	1Q10 Reclassification of Equity in Earnings of Affiliates	1Q10 as Adjusted
Revenue	**$93,035**	**$0**	**$109**	**$93,144**
Salaries and Benefits	34,431	(121)	0	34,310
Other Operating	31,334	0	0	31,334
Depreciation and Amortization	10,252	0	0	10,252
Impairment Loss	0	0	0	0
Total Operating Expense	**$76,017**	**($121)**	**$0**	**$75,897**
Interest Expense, Net	452	0	0	452
Other Income	752	(752)	0	(0)
Pre-tax Income	**$17,317**	**($631)**	**$109**	**$16,795**
Pre-tax Margin	**19%**			**18%**
+ Adjusted Interest Expense				**452**
+ Adjusted Depreciation and Amortization				**10,252**
= Adjusted EBITDA				**$27,499**
Adjusted EBITDA Margin				**30%**

*Includes severance of $121 and net realized gains of $752.

Specialty Finance Solutions Group

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	3Q11 as Reported	3Q11 Adjustments*	3Q11 Reclassification of Equity in Earnings of Affiliates	3Q11 as Adjusted
Revenue	**$58,019**	**$0**	**$1,745**	**$59,764**
Salaries and Benefits	12,569	(47)	0	12,523
Other Operating	32,372	0	0	32,372
Depreciation and Amortization	2,391	0	0	2,391
Impairment Loss	0	0	0	0
Total Operating Expense	**$47,332**	**($47)**	**$0**	**$47,286**
Interest Expense, Net	(125)	0	0	(125)
Other Income	0	0	0	0
Pre-tax Income	**$10,812**	**$47**	**$1,745**	**$12,604**
Pre-tax Margin	**19%**			**21%**
+ Adjusted Interest Expense				**(125)**
+ Adjusted Depreciation and Amortization				**2,391**
= Adjusted EBITDA				**$14,870**
Adjusted EBITDA Margin				**25%**

*Includes restructuring-related severance and retention expenses of $47.

Specialty Finance Solutions Group

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	2Q11 as Reported	2Q11 Adjustments*	2Q11 Reclassification of Equity in Earnings of Affiliates	2Q11 as Adjusted
Revenue	**$53,606**	**$0**	**$1,363**	**$54,968**
Salaries and Benefits	14,135	(511)	0	13,624
Other Operating	31,055	(736)	0	30,319
Depreciation and Amortization	2,487	0	0	2,487
Impairment Loss	0	0	0	0
Total Operating Expense	**$47,677**	**($1,247)**	**$0**	**$46,431**
Interest Expense, Net	(123)	0	0	(123)
Other Income	0	0	0	0
Pre-tax Income	**$6,051**	**$1,247**	**$1,363**	**$8,660**
Pre-tax Margin	**11%**			**16%**
+ Adjusted Interest Expense				**(123)**
+ Adjusted Depreciation and Amortization				**2,487**
= Adjusted EBITDA				**$11,025**
Adjusted EBITDA Margin				**20%**

*Includes restructuring-related severance and retention expenses of $511 and litigation settlements of $736.

Specialty Finance Solutions Group

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	3Q10 as Reported	3Q10 Adjustments*	3Q10 Reclassification of Equity in Earnings of Affiliates	3Q10 as Adjusted
Revenue	**$60,932**	**$0**	**$1,867**	**$62,800**
Salaries and Benefits	15,626	(199)	0	15,427
Other Operating	29,944	0	0	29,944
Depreciation and Amortization	2,725	0	0	2,725
Impairment Loss	0	0	0	0
Total Operating Expense	**$48,294**	**($199)**	**$0**	**$48,095**
Interest Expense, Net	16	0	0	16
Other Income	0	0	0	0
Pre-tax Income	**$12,622**	**$199**	**$1,867**	**$14,688**
Pre-tax Margin	**21%**			**23%**
+ Adjusted Interest Expense				**16**
+ Adjusted Depreciation and Amortization				**2,725**
= Adjusted EBITDA				**$17,429**
Adjusted EBITDA Margin				**28%**

*Includes severance of $199.

Specialty Finance Solutions Group

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	1Q11 as Reported	1Q11 Adjustments*	1Q11 Reclassification of Equity in Earnings of Affiliates	1Q11 as Adjusted
Revenue	**$55,339**	**$0**	**$1,163**	**$56,502**
Salaries and Benefits	13,992	(138)	0	13,854
Other Operating	29,967	(425)	0	29,542
Depreciation and Amortization	3,074	0	0	3,074
Impairment Loss	0	0	0	0
Total Operating Expense	**$47,033**	**($563)**	**$0**	**$46,470**
Interest Expense, Net	(122)	0	0	(122)
Other Income	24,896	(24,896)	0	(0)
Pre-tax Income	**$33,324**	**($24,333)**	**$1,163**	**$10,154**
Pre-tax Margin	**60%**			**18%**
+ Adjusted Interest Expense				**(122)**
+ Adjusted Depreciation and Amortization				**3,074**
= Adjusted EBITDA				**$13,106**
Adjusted EBITDA Margin				**23%**

*Includes severance of $138, legal expenses of $425 and gain on sale of securities of $24,896.

Specialty Finance Solutions Group

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	4Q10 as Reported	4Q10 Adjustments*	4Q10 Reclassification of Equity in Earnings of Affiliates	4Q10 as Adjusted
Revenue	**$54,165**	**$0**	**$1,486**	**$55,651**
Salaries and Benefits	14,965	(5)	0	14,960
Other Operating	26,833	0	0	26,833
Depreciation and Amortization	2,969	(345)	0	2,624
Impairment Loss	0	0	0	0
Total Operating Expense	**$44,768**	**($350)**	**$0**	**$44,418**
Interest Expense, Net	(166)	0	0	(166)
Other Income	0	0	0	0
Pre-tax Income	**$9,564**	**$350**	**$1,486**	**$11,399**
Pre-tax Margin	**18%**			**20%**
+ Adjusted Interest Expense				**(166)**
+ Adjusted Depreciation and Amortization				**2,624**
= Adjusted EBITDA				**$13,857**
Adjusted EBITDA Margin				**25%**

*Includes severance of $5 and write-off of equipment of $345.

Specialty Finance Solutions Group

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	2Q10 as Reported	2Q10 Adjustments*	2Q10 Reclassification of Equity in Earnings of Affiliates	2Q10 as Adjusted
Revenue	**$57,481**	**$0**	**($672)**	**$56,809**
Salaries and Benefits	15,605	(128)	0	15,477
Other Operating	27,277	0	0	27,277
Depreciation and Amortization	2,679	0	0	2,679
Impairment Loss	0	0	0	0
Total Operating Expense	**$45,561**	**($128)**	**$0**	**$45,433**
Interest Expense, Net	22	0	0	22
Other Income	0	0	0	0
Pre-tax Income	**$11,898**	**$128**	**($672)**	**$11,354**
Pre-tax Margin	**21%**			**20%**
+ Adjusted Interest Expense				**22**
+ Adjusted Depreciation and Amortization				**2,679**
= Adjusted EBITDA				**$14,055**
Adjusted EBITDA Margin				**25%**

*Includes severance of $128.

Specialty Finance Solutions Group

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	1Q10 as Reported	1Q10 Adjustments*	1Q10 Reclassification of Equity in Earnings of Affiliates	1Q10 as Adjusted
Revenue	**$52,478**	**$0**	**$1,450**	**$53,928**
Salaries and Benefits	15,521	(299)	0	15,222
Other Operating	25,555	0	0	25,555
Depreciation and Amortization	2,798	0	0	2,798
Impairment Loss	0	0	0	0
Total Operating Expense	**$43,873**	**($299)**	**$0**	**$43,574**
Interest Expense, Net	7	0	0	7
Other Income	0	0	0	0
Pre-tax Income	**$8,597**	**$299**	**$1,450**	**$10,347**
Pre-tax Margin	**16%**			**19%**
+ Adjusted Interest Expense				**7**
+ Adjusted Depreciation and Amortization				**2,798**
= Adjusted EBITDA				**$13,151**
Adjusted EBITDA Margin				**24%**

*Includes severance of $299.

Mortgage Origination Services Group

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	3Q11 as Reported	3Q11 Adjustments*	3Q11 Reclassification of Equity in Earnings of Affiliates	3Q11 as Adjusted
Revenue	**$74,892**	**$0**	**$11,673**	**$86,565**
Salaries and Benefits	27,328	(1,055)	0	26,273
Other Operating	31,533	0	0	31,533
Depreciation and Amortization	4,038	(502)	0	3,536
Impairment Loss	0	0	0	0
Total Operating Expense	**$62,898**	**($1,556)**	**$0**	**$61,342**
Interest Expense, Net	(639)	0	0	(639)
Other Income	0	0	0	0
Pre-tax Income	**$12,632**	**$1,556**	**$11,673**	**$25,861**
Pre-tax Margin	**17%**			**30%**
+ Adjusted Interest Expense				**(639)**
+ Adjusted Depreciation and Amortization				**3,536**
= Adjusted EBITDA				**$28,759**
Adjusted EBITDA Margin				**33%**

*Includes restructuring-related severance and retention expenses of $1,055 and software impairment of $502.

Mortgage Origination Services Group

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	2Q11 as Reported	2Q11 Adjustments*	2Q11 Reclassification of Equity in Earnings of Affiliates	2Q11 as Adjusted
Revenue	**$72,929**	**$0**	**$8,784**	**$81,713**
Salaries and Benefits	26,453	(141)	0	26,312
Other Operating	33,221	(230)	0	32,991
Depreciation and Amortization	3,280	0	0	3,280
Impairment Loss	0	0	0	0
Total Operating Expense	**$62,954**	**($371)**	**$0**	**$62,583**
Interest Expense, Net	(696)	0	0	(696)
Other Income	8	0	0	8
Pre-tax Income	**$10,678**	**$371**	**$8,784**	**$19,833**
Pre-tax Margin	**15%**			**24%**
+ Adjusted Interest Expense				**(696)**
+ Adjusted Depreciation and Amortization				**3,280**
= Adjusted EBITDA				**$22,418**
Adjusted EBITDA Margin				**27%**

*Includes restructuring-related severance and retention expenses of $141 and costs related to non-capitalized investments of $230.

Mortgage Origination Services Group

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	3Q10 as Reported	3Q10 Adjustments*	3Q10 Reclassification of Equity in Earnings of Affiliates	3Q10 as Adjusted
Revenue	**$80,380**	**$0**	**$18,183**	**$98,564**
Salaries and Benefits	31,574	(998)	0	30,577
Other Operating	29,582	0	0	29,582
Depreciation and Amortization	3,577	0	0	3,577
Impairment Loss	0	0	0	0
Total Operating Expense	**$64,733**	**($998)**	**$0**	**$63,735**
Interest Expense, Net	(171)	0	0	(171)
Other Income	32	0	0	32
Pre-tax Income	**$15,851**	**$998**	**$18,183**	**$35,032**
Pre-tax Margin	**20%**			**36%**
+ Adjusted Interest Expense				**(171)**
+ Adjusted Depreciation and Amortization				**3,577**
= Adjusted EBITDA				**$38,437**
Adjusted EBITDA Margin				**39%**

*Includes severance of $998.

Mortgage Origination Services Group

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	1Q11 as Reported	1Q11 Adjustments*	1Q11 Reclassification of Equity in Earnings of Affiliates	1Q11 as Adjusted
Revenue	**$76,729**	**$0**	**$8,068**	**$84,797**
Salaries and Benefits	28,438	(231)	0	28,207
Other Operating	33,160	0	0	33,160
Depreciation and Amortization	3,246	0	0	3,246
Impairment Loss	0	0	0	0
Total Operating Expense	**$64,845**	**($231)**	**$0**	**$64,614**
Interest Expense, Net	(912)	0	0	(912)
Other Income	10	0	0	10
Pre-tax Income	**$12,807**	**$231**	**$8,068**	**$21,106**
Pre-tax Margin	**17%**			**25%**
+ Adjusted Interest Expense				**(912)**
+ Adjusted Depreciation and Amortization				**3,246**
= Adjusted EBITDA				**$23,440**
Adjusted EBITDA Margin				**28%**

* Includes severance of $231.

Mortgage Origination Services Group

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	4Q10 as Reported	4Q10 Adjustments*	4Q10 Reclassification of Equity in Earnings of Affiliates	4Q10 as Adjusted
Revenue	**$81,993**	**$0**	**$18,536**	**$100,529**
Salaries and Benefits	30,384	(90)	0	30,294
Other Operating	31,324	0	0	31,324
Depreciation and Amortization	3,305	(1,528)	0	1,777
Impairment Loss	0	0	0	0
Total Operating Expense	**$65,013**	**($1,618)**	**$0**	**$63,395**
Interest Expense, Net	(1,309)	0	0	(1,309)
Other Income	0	0	0	0
Pre-tax Income	**$18,289**	**$1,618**	**$18,536**	**$38,443**
Pre-tax Margin	**22%**			**38%**
+ Adjusted Interest Expense				**(1,309)**
+ Adjusted Depreciation and Amortization				**1,777**
= Adjusted EBITDA				**$38,911**
Adjusted EBITDA Margin				**39%**

*Includes severance of $90 and write-off of software of $1,528.

Mortgage Origination Services Group

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	2Q10 as Reported	2Q10 Adjustments*	2Q10 Reclassification of Equity in Earnings of Affiliates	2Q10 as Adjusted
Revenue	**$77,131**	**$0**	**$13,971**	**$91,102**
Salaries and Benefits	33,898	(11)	0	33,887
Other Operating	30,011	0	0	30,011
Depreciation and Amortization	3,456	0	0	3,456
Impairment Loss	0	0	0	0
Total Operating Expense	**$67,365**	**($11)**	**$0**	**$67,354**
Interest Expense, Net	26	0	0	26
Other Income	(1,215)	1,400	0	185
Pre-tax Income	**$8,525**	**$1,411**	**$13,971**	**$23,907**
Pre-tax Margin	**11%**			**26%**
+ Adjusted Interest Expense				**26**
+ Adjusted Depreciation and Amortization				**3,456**
= Adjusted EBITDA				**$27,388**
Adjusted EBITDA Margin				**30%**

*Includes severance of $11 and loss related to closure of national joint venture of $1,400.

Mortgage Origination Services Group

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	1Q10 as Reported	1Q10 Adjustments*	1Q10 Reclassification of Equity in Earnings of Affiliates	1Q10 as Adjusted
Revenue	**$74,821**	**$0**	**$10,730**	**$85,551**
Salaries and Benefits	33,296	(175)	0	33,122
Other Operating	27,579	0	0	27,579
Depreciation and Amortization	3,421	0	0	3,421
Impairment Loss	0	0	0	0
Total Operating Expense	**$64,296**	**($175)**	**$0**	**$64,121**
Interest Expense, Net	(61)	0	0	(61)
Other Income	0	0	0	0
Pre-tax Income	**$10,586**	**$175**	**$10,730**	**$21,491**
Pre-tax Margin	**14%**			**25%**
+ Adjusted Interest Expense				**(61)**
+ Adjusted Depreciation and Amortization				**3,421**
= Adjusted EBITDA				**$24,851**
Adjusted EBITDA Margin				**29%**

*Includes severance of $175.

Default and Technology Services Group

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	3Q11 as Reported	3Q11 Adjustments*	3Q11 Reclassification of Equity in Earnings of Affiliates	3Q11 as Adjusted
Revenue	**$94,695**	**$0**	**($34)**	**$94,661**
Salaries and Benefits	16,733	(189)	0	16,544
Other Operating	62,537	0	0	62,537
Depreciation and Amortization	2,853	0	0	2,853
Impairment Loss	0	0	0	0
Total Operating Expense	**$82,123**	**($189)**	**$0**	**$81,934**
Interest Expense, Net	(72)	0	0	(72)
Other Income	0	0	0	0
Pre-tax Income	**$12,644**	**$189**	**($34)**	**$12,799**
Pre-tax Margin	**13%**			**14%**
+ Adjusted Interest Expense				**(72)**
+ Adjusted Depreciation and Amortization				**2,853**
= Adjusted EBITDA				**$15,580**
Adjusted EBITDA Margin				**16%**

*Includes severance of $189.

Default and Technology Services Group

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	2Q11 as Reported	2Q11 Adjustments*	2Q11 Reclassification of Equity in Earnings of Affiliates	2Q11 as Adjusted
Revenue	**$88,503**	**$0**	**($78)**	**$88,425**
Salaries and Benefits	18,730	(406)	0	18,324
Other Operating	55,329	0	0	55,329
Depreciation and Amortization	2,914	0	0	2,914
Impairment Loss	0	0	0	0
Total Operating Expense	**$76,973**	**($406)**	**$0**	**$76,566**
Interest Expense, Net	(49)	0	0	(49)
Other Income	0	0	0	0
Pre-tax Income	**$11,580**	**$406**	**($78)**	**$11,908**
Pre-tax Margin	**13%**			**13%**
+ Adjusted Interest Expense				**(49)**
+ Adjusted Depreciation and Amortization				**2,914**
= Adjusted EBITDA				**$14,773**
Adjusted EBITDA Margin				**17%**

*Includes severance of $406.

Default and Technology Services Group

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	3Q10 as Reported	3Q10 Adjustments*	3Q10 Reclassification of Equity in Earnings of Affiliates	3Q10 as Adjusted
Revenue	**$94,575**	**$0**	**$120**	**$94,695**
Salaries and Benefits	13,445	(102)	0	13,343
Other Operating	61,221	0	0	61,221
Depreciation and Amortization	1,325	0	0	1,325
Impairment Loss	0	0	0	0
Total Operating Expense	**$75,991**	**($102)**	**$0**	**$75,889**
Interest Expense, Net	0	0	0	0
Other Income	0	0	0	0
Pre-tax Income	**$18,584**	**$102**	**$120**	**$18,806**
Pre-tax Margin	**20%**			**20%**
+ Adjusted Interest Expense				**-**
+ Adjusted Depreciation and Amortization				**1,325**
= Adjusted EBITDA				**$20,131**
Adjusted EBITDA Margin				**21%**

*Includes severance of $102.

Default and Technology Services Group

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	1Q11 as Reported	1Q11 Adjustments*	1Q11 Reclassification of Equity in Earnings of Affiliates	1Q11 as Adjusted
Revenue	**$85,794**	**$0**	**($18)**	**$85,776**
Salaries and Benefits	15,922	(746)	0	15,176
Other Operating	54,217	0	0	54,217
Depreciation and Amortization	1,416	0	0	1,416
Impairment Loss	0	0	0	0
Total Operating Expense	**$71,555**	**($746)**	**$0**	**$70,809**
Interest Expense, Net	52	0	0	52
Other Income	(491)	488	0	(2)
Pre-tax Income	**$13,696**	**$1,234**	**($18)**	**$14,913**
Pre-tax Margin	**16%**			**17%**
+ Adjusted Interest Expense				**52**
+ Adjusted Depreciation and Amortization				**1,416**
= Adjusted EBITDA				**$16,381**
Adjusted EBITDA Margin				**19%**

*Includes severance of $746 and loss on sale of a susbsidiary of $488.

Default and Technology Services Group

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	4Q10 as Reported	4Q10 Adjustments*	4Q10 Reclassification of Equity in Earnings of Affiliates	4Q10 as Adjusted
Revenue	**$89,496**	**$0**	**$72**	**$89,568**
Salaries and Benefits	13,316	26	0	13,342
Other Operating	57,618	0	0	57,618
Depreciation and Amortization	1,321	(159)	0	1,162
Impairment Loss	0	0	0	0
Total Operating Expense	**$72,256**	**($133)**	**$0**	**$72,123**
Interest Expense, Net	3	0	0	3
Other Income	3,353	(3,353)	0	0
Pre-tax Income	**$20,591**	**($3,221)**	**$72**	**$17,442**
Pre-tax Margin	**23%**			**19%**
+ Adjusted Interest Expense				**3**
+ Adjusted Depreciation and Amortization				**1,162**
= Adjusted EBITDA				**$18,608**
Adjusted EBITDA Margin				**21%**

*Includes severance reversal of ($26), write-off of software of $159, and gain on the acquisition of a controlling interest in an investment in an affiliate of $3,353.

Default and Technology Services Group

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	2Q10 as Reported	2Q10 Adjustments*	2Q10 Reclassification of Equity in Earnings of Affiliates	2Q10 as Adjusted
Revenue	**$96,350**	**$0**	**$334**	**$96,684**
Salaries and Benefits	11,921	(18)	0	11,903
Other Operating	59,103	0	0	59,103
Depreciation and Amortization	1,381	0	0	1,381
Impairment Loss	0	0	0	0
Total Operating Expense	**$72,405**	**($18)**	**$0**	**$72,387**
Interest Expense, Net	0	0	0	0
Other Income	0	0	0	0
Pre-tax Income	**$23,945**	**$18**	**$334**	**$24,298**
Pre-tax Margin	**25%**			**25%**
+ Adjusted Interest Expense				**-**
+ Adjusted Depreciation and Amortization				**1,381**
= Adjusted EBITDA				**$25,678**
Adjusted EBITDA Margin				**27%**

*Includes severance of $18.

Default and Technology Services Group

Reconciliation to As Adjusted Financial Results

Unaudited *($ Thousands)*	1Q10 as Reported	1Q10 Adjustments*	1Q10 Reclassification of Equity in Earnings of Affiliates	1Q10 as Adjusted
Revenue	**$88,114**	**$0**	**$229**	**$88,343**
Salaries and Benefits	12,342	(113)	0	12,228
Other Operating	56,918	0	0	56,918
Depreciation and Amortization	1,420	0	0	1,420
Impairment Loss	0	0	0	0
Total Operating Expense	**$70,679**	**($113)**	**$0**	**$70,566**
Interest Expense, Net	0	0	0	0
Other Income	0	0	0	0
Pre-tax Income	**$17,435**	**$113**	**$229**	**$17,777**
Pre-tax Margin	**20%**			**20%**
+ Adjusted Interest Expense				**0**
+ Adjusted Depreciation and Amortization				**1,420**
= Adjusted EBITDA				**$19,197**
Adjusted EBITDA Margin				**22%**

*Includes severance of $113.