



First Quarter Financial Statistics

October 27, 2011

SAFE HARBOR STATEMENT

Our remarks today will be related to our expectations with regard to a number of activities in which the Company is engaged. Reliance should not be placed upon such forward-looking statements because they involve risks and uncertainties which may cause our actual results to differ materially from those which we are going to talk about or which we may imply. Those risks and uncertainties are discussed in our Forms 10-K and 10-Q filed with the Securities and Exchange Commission, (and in recent Press Releases which have been issued). We do not have any material non-public information that will be discussed today.

LSI Industries Inc.

Segment Net Sales

	1 st Qtr. FY 12		1 st Qtr. FY 11
Lighting	\$49,171		\$48,446
Graphics	\$10,488		\$25,116
Elec. Comp.	\$4,404		\$4,564
All Other	\$1,432		\$1,725
Total	\$65,495		\$79,851

\$ in thousands; unaudited.

LSI Industries Inc.

Segment Operating Income

	1 st Qtr. FY 12		1 st Qtr. FY 11
Lighting	\$3,304		\$3,422
Graphics	\$(581)		\$4,826
Elec. Comp.	\$1,065		\$1,039
All Other	\$(139)		\$(315)
Corp & Eliminations	\$(1,471)		\$(2,350)
Total	\$2,178		\$6,622

\$ in thousands; unaudited.

LSI Industries Inc.

BALANCE SHEET DATA

	9/30/11	6/30/11
Cash & Investments	\$11,029	\$ 4,056
Receivables, net	\$41,477	\$44,974
Inventories, net	\$47,263	\$50,298
Goodwill & Intangible Assets	\$22,376	\$23,280
Debt	\$1,091	\$1,099
Shareholders' Equity	\$151,402	\$151,218

\$ in thousands; unaudited.

LSI Industries Inc.

Capital Expenditures, Depreciation & Amortization

	FY 2012 1st Qtr.	FY 2011 1 st Qtr.
Capital Expenditures	\$792	\$1,503
Depreciation & Amortization	\$1,965	\$1,969

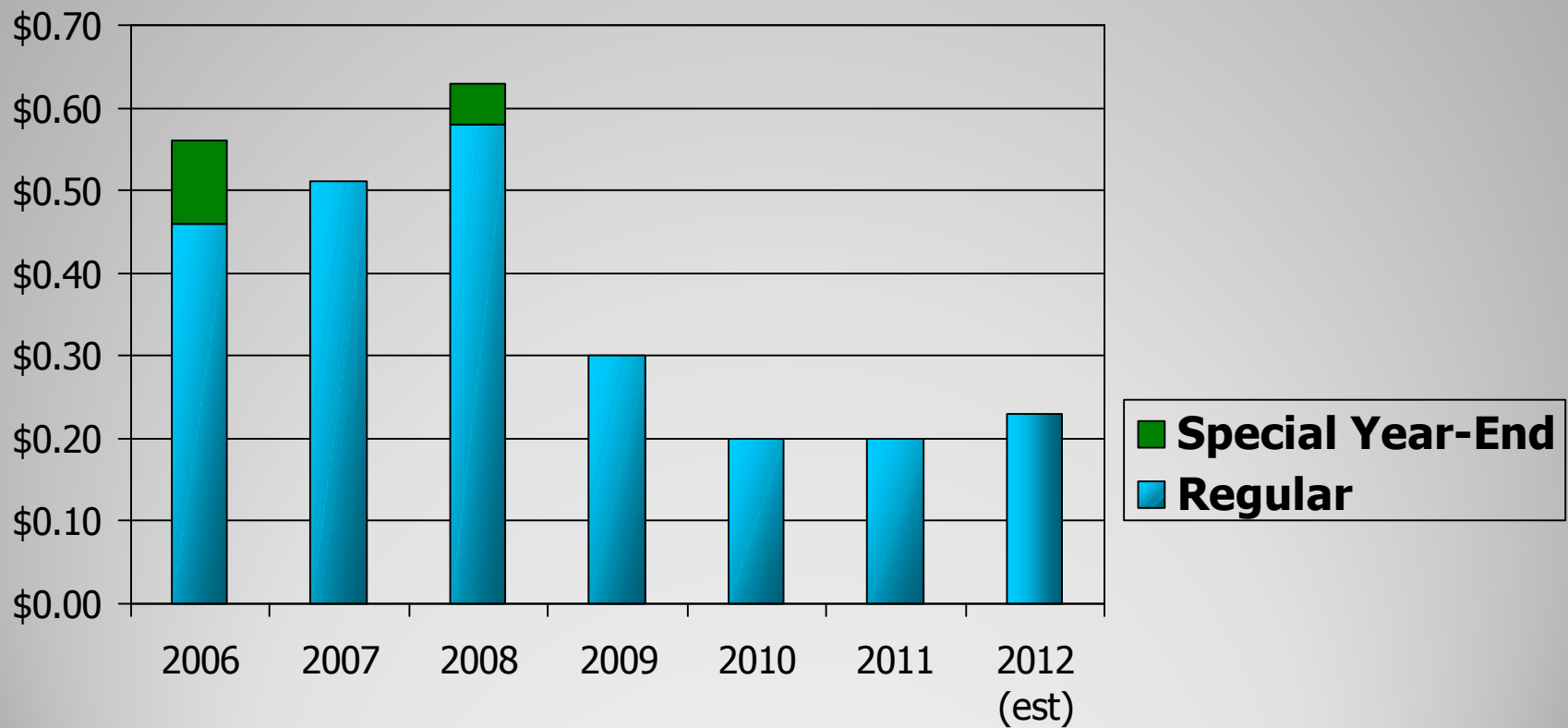
\$ in thousands; unaudited.

LSI Industries Inc.

CASH DIVIDEND ACTIONS

- **1st Quarter cash dividend of \$0.06 per share
Payable November 15th to shareholders of
record on November 8th**
- **The indicated annual cash dividend rate
was increased from \$0.20 per share in fiscal
2011 to \$0.24 per share in fiscal 2012**

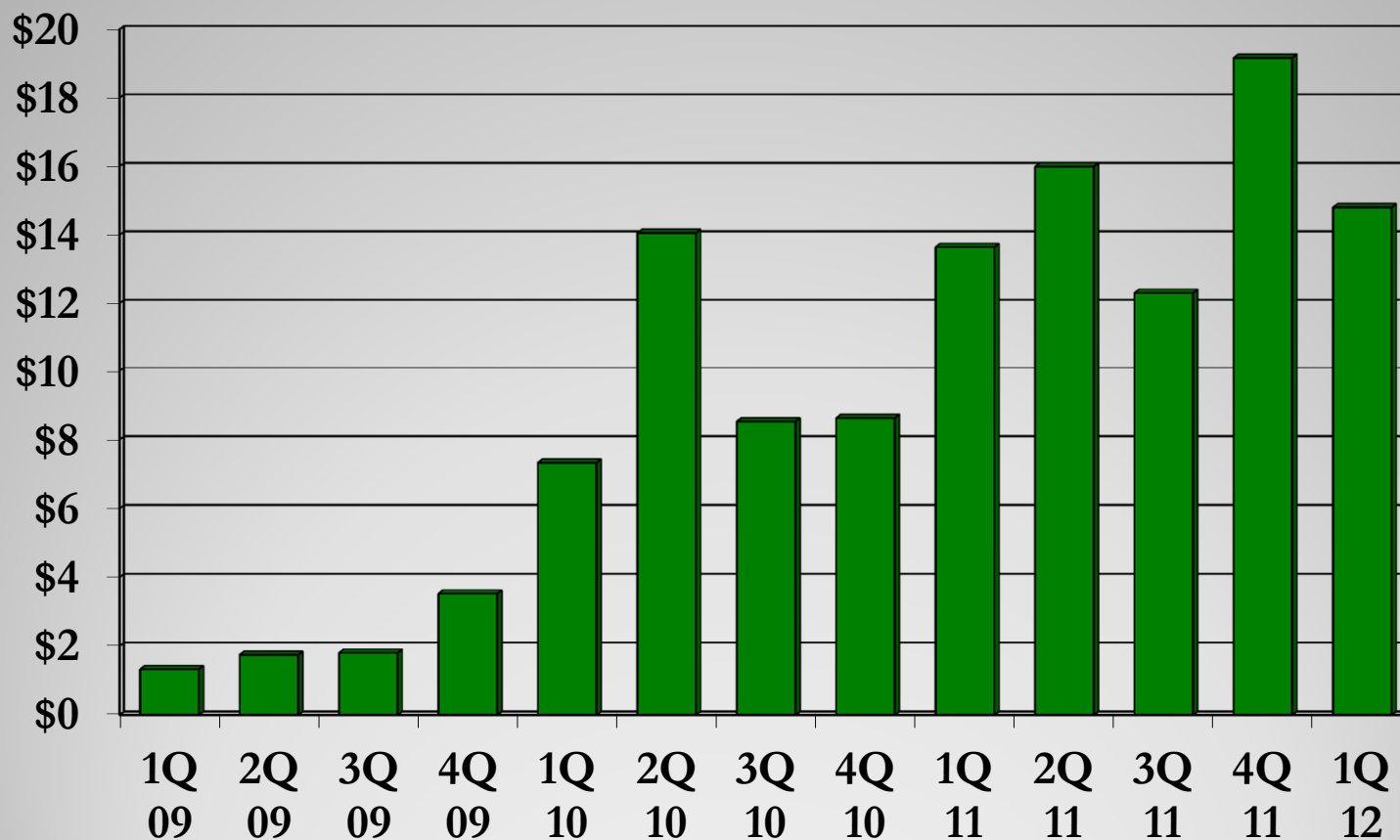
CASH DIVIDENDS PAID



\$ per share; dividends paid during the fiscal year; unaudited.

LSI Industries Inc.

LED Lighting Net Sales



\$ in millions; unaudited.

LSI Industries Inc.

Common Shares

The number of common shares outstanding as of the indicated balance sheet dates were:

September 30, 2011	24,032,276
June 30, 2011	24,047,485

The number of common shares used for the 1st Quarter diluted EPS calculation increased 0.3% from the prior year.

	<u>1st Quarter</u>
FY 2012	24,360,000
FY 2011	24,289,000