

Recap of Debt Reduction Activity

\$'s in millions

| <u>Description</u> | <u>10/1/11</u> | <u>12/31/10</u> | <u>Reduction</u> |
|--------------------|-----------------|-----------------|-------------------|
| 11.75% due 2013 | \$ 73.5 | \$ 117.2 | \$ (43.7) |
| 11.25% due 2016 | 300.9 | 341.6 | (40.7) |
| 7.375% due 2023 | 114.4 | 124.6 | (10.2) |
| 7.125% due 2027 | 167.2 | 199.2 | (32.0) |
| Other | 47.3 | 48.0 | (0.7) |
| | <u>\$ 703.3</u> | <u>\$ 830.6</u> | <u>\$ (127.3)</u> |

Current debt outstanding at lowest level since 2004

U.S. Industry Retail Powerboat Sales

Percentage Change in Units

Source: Statistical Surveys, Inc. ^(a)

| | 2010 | | | | | 2011P ^(a) | | | |
|--|------|------|------|------|-------|----------------------|-----|-----|-------|
| | Q1 | Q2 | Q3 | Q4 | Total | Q1P | Q2P | Q3P | YTD P |
| Fiberglass - SD/IB | -21% | -29% | -35% | -34% | -30% | -17% | -5% | -9% | -9% |
| Fiberglass - OB | -18% | -13% | -22% | -13% | -16% | -2% | +4% | +3% | +2% |
| Aluminum >16' | -7% | +5% | -3% | +2% | +1% | +7% | +9% | +8% | +9% |
| Total Industry - NMMA^(b) | -14% | -7% | -16% | -9% | -10% | -1% | +2% | -0% | +1% |

(a) Preliminary data is based on 98% of Q1 and Q2, 92% of July, 78% of August and 62% of September market reporting.

(b) Total Industry also includes fiberglass and aluminum lengths outside the ranges stated above, as well as ski boats, but excludes jet boats.