

DigitalGlobe 2Q-2011 Adjusted EBITDA Margin Calculation Chart

<u>NUMERATOR (Adjusted EBITDA)</u>	2Q-2011	As % of Total Non-GAAP
Net Income	\$ (0.4)	(0.4)%
Addback Depreciation	\$ 29.2	29.2%
Interest expense	\$ 5.5	5.5%
Income taxes	\$ (0.7)	(0.7)%
Stock Compensation Expense	\$ 7.3	7.3%
EnhancedView deferred revenue	\$ 16.5	16.5%
EnhancedView outstanding invoices not yet paid by NGA	\$ 8.3	8.3%
<u>Amortization of Pre-FOC payments related to NextView</u>	<u>\$ (6.4)</u>	<u>(6.4)%</u>
Adjusted EBITDA	\$ 59.3	59.2%
 <u>Basis for calculating Adjusted EBITDA margin</u>		
GAAP Revenue	\$ 81.7	
Amortization of Pre-FOC payments related to NextView	\$ (6.4)	
EnhancedView deferred revenue	\$ 16.5	
EnhancedView outstanding invoices not yet paid by NGA	\$ 8.3	
Denominator for calculating Adjusted EBITDA margin	\$ 100.1	
 Adjusted EBITDA Margin	 59.2%	

DigitalGlobe 2Q-11 YTD Adjusted EBITDA Margin Calculation Chart

<u>NUMERATOR (Adjusted EBITDA)</u>	2Q-11 YTD	
		As % of Total Non-GAAP
Net Income	\$ (1.1)	(0.6)%
Addback Depreciation	\$ 58.4	29.8%
Interest expense	\$ 13.2	6.7%
Income taxes	\$ (1.6)	(0.8)%
Stock Compensation Expense	\$ 9.0	4.6%
EnhancedView deferred revenue	\$ 41.4	21.2%
EnhancedView outstanding invoices not yet paid by NGA	\$ 8.3	4.2%
<u>Amortization of Pre-FOC payments related to NextView</u>	<u>\$ (12.8)</u>	<u>(6.5)%</u>
Adjusted EBITDA	\$ 114.8	58.7%
 <u>Basis for calculating Adjusted EBITDA margin</u>		
GAAP Revenue	\$ 158.8	
Amortization of Pre-FOC payments related to NextView	\$ (12.8)	
EnhancedView deferred revenue	\$ 41.4	
<u>EnhancedView outstanding invoices not yet paid by NGA</u>	<u>\$ 8.3</u>	
Denominator for calculating Adjusted EBITDA margin	\$ 195.7	
 Adjusted EBITDA Margin	 58.7%	