

Kilroy Realty Corporation
Second Quarter 2011 Supplemental Financial Information

Projected Funds From Operations Guidance for the Year Ended December 31, 2011
and Related Reconciliation to Net Income Available for Common Stockholders
(\$ in thousands, except per share amounts)

	<u>Projected 2011 Guidance</u>	
	<u>Low End</u>	<u>High End</u>
Net Income Available to Common Stockholders	\$ 360	\$ 3,917
Adjustments:		
Noncontrolling interests in earnings of Operating Partnership	11	117
Depreciation and amortization	132,321	132,842
Net (gain) loss on dispositions of discontinued operations	-	-
Funds From Operations	<u>\$ 132,692</u>	<u>\$ 136,876</u>
Weighted average common shares/units outstanding - diluted	59,771	59,771
FFO per common share/unit - diluted	<u>\$ 2.22</u>	<u>\$ 2.29</u>