Exhibit 99.1

FIFTH THIRD BANK

Investor Update

May 2011

Please refer to earnings release dated April 21, 2011 and 10-Q dated May 9, 2011 for further information

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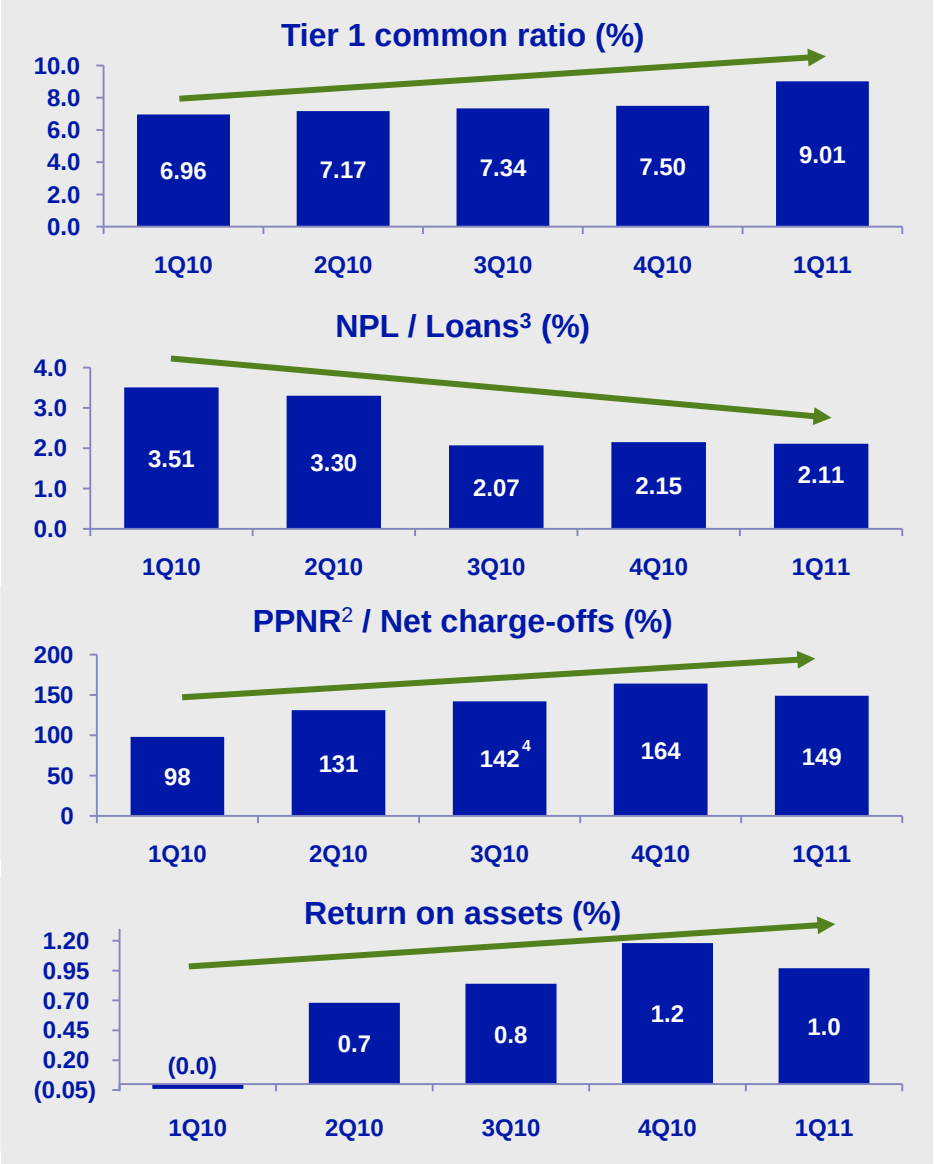
A foundation of continued growth

- **Capital – foundation for continued growth**
  - Tier 1 common capital has increased 464bps or $4.0bn[1]
  - 9.0% Tier 1 common ratio is $1.0bn in excess of internal ~8.0% target
  - Capital base transformed through series of capital actions
    - $1.7bn common equity offering; $1.0bn senior notes issued; $3.408bn TARP redemption; $280mm warrant repurchase
  - Capital levels supplemented by strong reserve levels
    - Loan loss reserves 3.62% of loans and 170% of NPLs
- **Credit – ongoing discipline driving steady improvement**
  - Broad-based improvements in problem loans
    - 73% reduction in 90+ day delinquent loans since 3Q09
    - NCO ratio of 1.92%, down 51% (-191 bps) since 3Q09
    - 149% PPNR[2] / NCOs in 1Q11
  - Balance sheet risk lowered through asset sales, resolutions
    - $1.3bn (44%) decline in NPLs since 4Q09
- **Profitability – recent results support positive momentum**
  - PPNR[2] remained stable throughout cycle
  - Profitability metrics have improved significantly from crisis-era levels, with 4 consecutive profitable quarters
  - Return on assets at or above 1.0% for last two quarters and exceeds most peers



[1] Since December 31, 2008
[2] Pre-provision net revenue (PPNR): net interest income plus noninterest income minus noninterest expense
[3] Nonperforming loans and leases as a percent of portfolio loans, leases and other assets, including other real estate owned (excludes nonaccrual loans held-for-sale)
[4] Excluding $510mm net charge-offs attributable to credit actions and $127mm in net BOLI settlement gains

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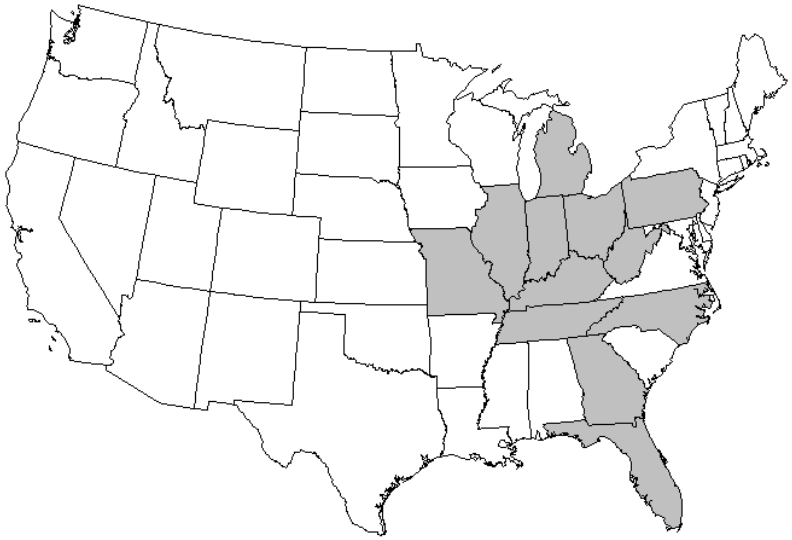
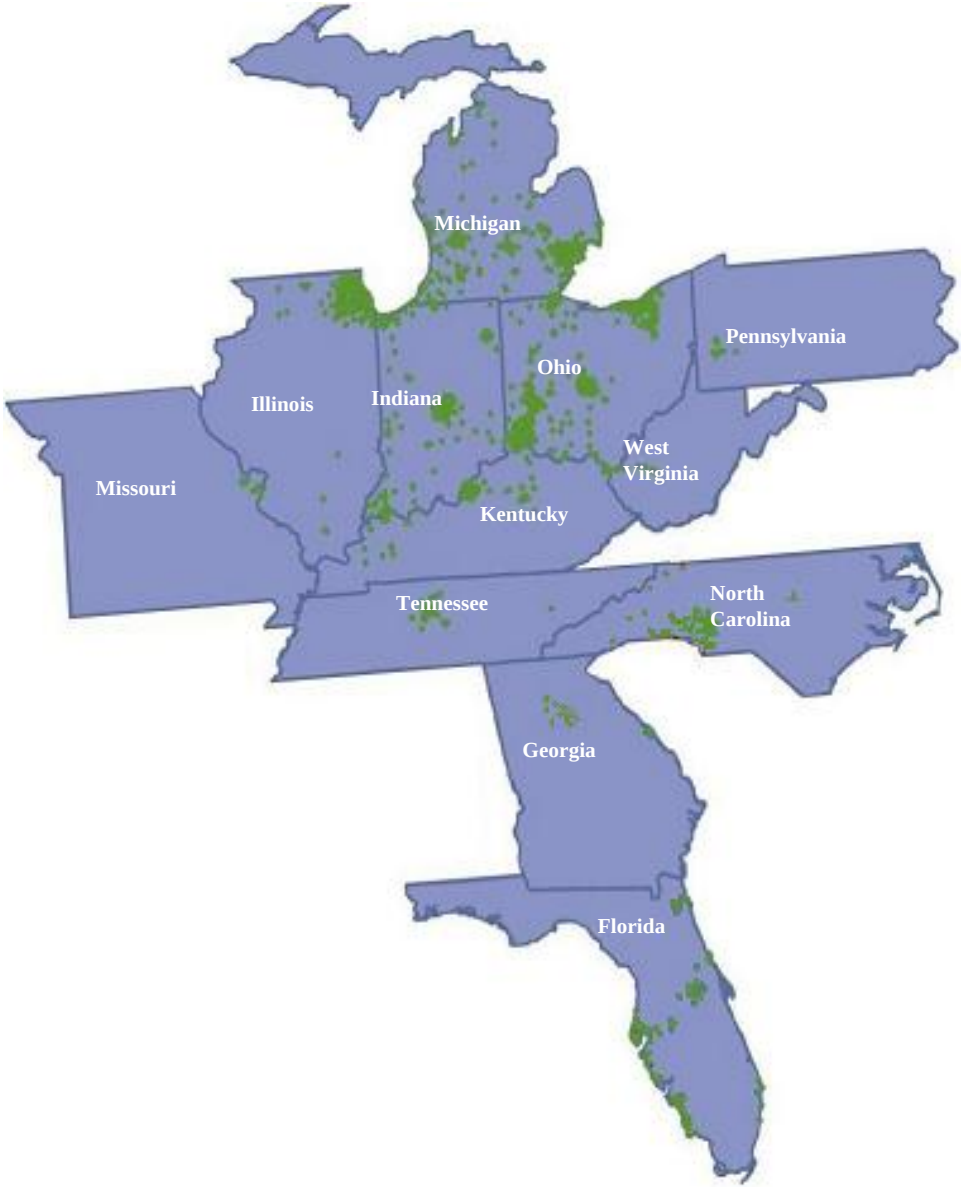
Fifth Third franchise

- $110 billion assets
- $84 billion deposits
- $13 billion market cap
- 15 affiliates in 12 states
- 1,310 banking centers
- 2,453 ATMs
- Leading market share in mature Midwest market
- Built strong presence in higher growth Southeastern markets over past 5 years





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1Q11 in review

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Continued strong operating results

- Net income available to common shareholders of $88mm, or $0.10 per diluted share
  - Net income reduced by $153mm of discount accretion recorded in preferred dividends accelerated by February repurchase of $3.4B in TARP CPP Preferred Stock; $0.17 per share impact
- Average loan and lease balances excluding held-for-sale up 2% sequentially; period end loans and leases flat sequentially
- Return on average assets of 1.0%
- Strong capital ratios: Tier 1 common 9.0%, Tier 1 capital ratio 12.2%, Total capital ratio 16.3%

Credit continuing to improve

- Net charge-offs of $367mm (1.92% of loans and leases) vs. 4Q10 NCOs of $356mm (1.86% of loans and leases)
- Total NPAs of $2.3B including held-for-sale declined $126mm or 5% sequentially to lowest level since 2Q08
  - Total delinquencies down 12% sequentially (lowest level since 2006)
- Provision expense of $168mm, reduction in allowance of $199mm
- Loan loss allowance of 3.62%; coverage 132% of NPAs and 170% of NPLs and 1.9x annualized first quarter net charge-offs

Actions driving progress

- Focusing on credit quality, portfolio management, and loss mitigation strategies
- Executing on customer experience and employee engagement initiatives
- Enhancing breadth and profitability of offerings and relationships
- Exit from all crisis-era government programs

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Balance sheet

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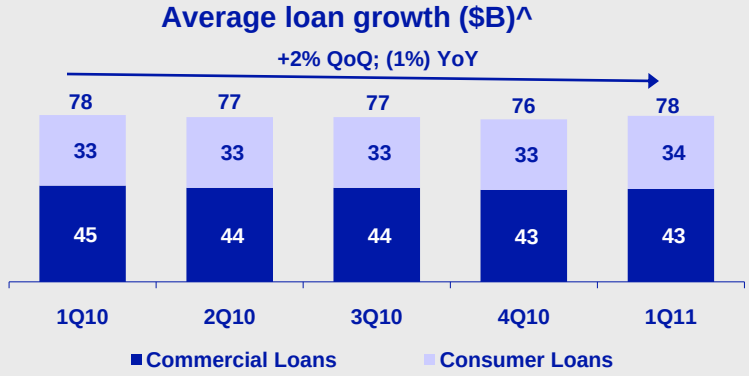
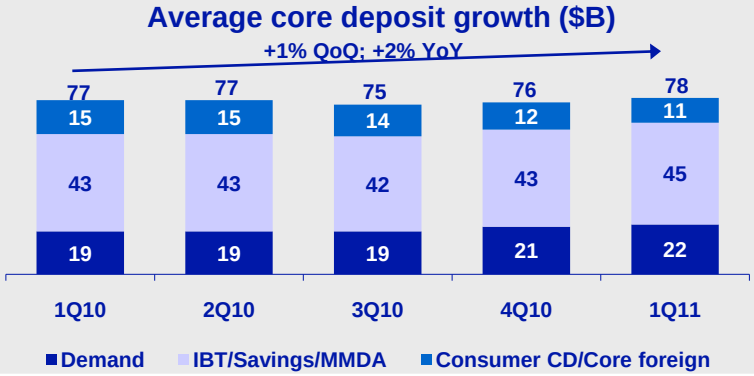
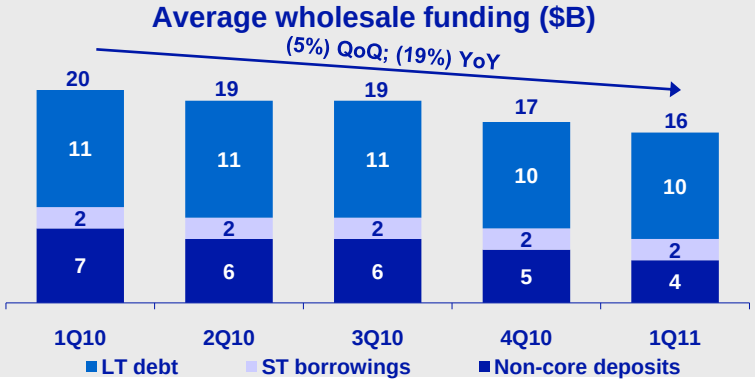


- C&I loans up 4% sequentially and 4% from the previous year
- CRE loans down 3% sequentially and 17% from the previous year
- Consumer loans up 2% sequentially and 3% from the previous year
- Warehoused residential mortgage loans held-for-sale were $1.5B at quarter end versus $2.3B at year-end



- Core deposit to loan ratio of 100%, up from 97% in 1Q10
- DDAs up 2% sequentially and 15% year-over-year
- Retail average transaction deposits up 3% sequentially and 14% from the previous year, driven by growth in demand deposit, savings, and interest checking account balances
- Commercial average transaction deposits up 3% sequentially, driven by growth in demand deposit and interest checking account balances
  - Excluding public funds balances, commercial average transaction deposits increased 1% sequentially and 17% over prior year



- Reduced wholesale funding by $3.8 billion from the first quarter of 2010
  - Non-core deposits down 13% sequentially and 40% from the previous year
  - Short term borrowings down 8% sequentially and up 16% from the previous year
  - Long-term debt flat sequentially and down 11% from the previous year

^ Excludes loans held-for-sale
Note: Numbers may not sum due to rounding

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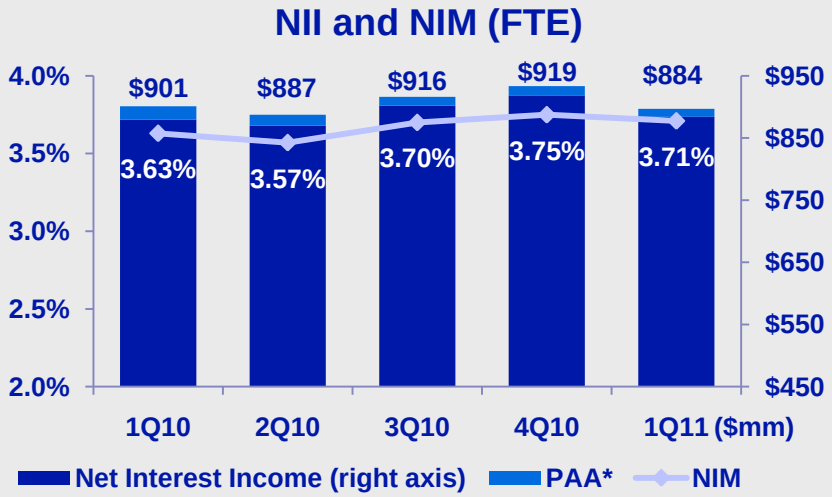
Net interest income



- **Sequential net interest income and net interest margin (FTE) performance driven by lower daycount, debt issuance for TARP repayment, lower mortgage warehouse HFS balances, 4Q10 FTPS, LLC loan refinancing, and lower yields, partially offset by deposit mix shift and pricing as well as higher average total loan balances**
  - **NII down $35mm, or 4%, sequentially and down $17mm, or 2%, year-over-year**
  - **NIM down 4 bps sequentially and up 8 bps year-over-year**
- **4Q10 FTPS, LLC loan refinancing represented nearly half of decline in C&I loan yields**

Net Interest Income Reconciliation

($ in millions)

4Q10 NII (FTE)	**$919**
Daycount	(12)
FTPS loan restructuring	(8)
Lower mortgage warehouse	(8)
$1B debt issuance	(7)
1Q11 NII (FTE)	**$884**

Yield Analysis **Interest-earning assets**	**1Q10**	**4Q10**	**1Q11**	**Seq. Δ (bps)**	**YoY Δ (bps)**
Commercial and industrial loans	4.61%	4.64%	4.45%	(19)	(16)
Commercial mortgage loans	4.20%	4.17%	4.11%	(6)	(9)
Commercial construction loans	2.92%	2.90%	3.15%	25	23
Commercial leases	4.54%	4.21%	4.17%	(4)	(37)
Residential mortgage loans	5.18%	4.64%	4.67%	3	(51)
Home equity	4.02%	3.98%	3.96%	(2)	(6)
Automobile loans	6.24%	5.41%	5.10%	(31)	(114)
Credit card	10.76%	10.55%	10.43%	(12)	(33)
Other consumer loans and leases	11.87%	18.68%	18.54%	(14)	667
Total loans and leases	**4.87%**	**4.78%**	**4.67%**	**(11)**	**(20)**
Taxable securities	4.28%	3.88%	3.96%	8	(32)
Tax exempt securities	3.65%	4.27%	4.77%	50	112
Other short-term investments	0.18%	0.25%	0.25%	-	7
Total interest-earning assets	**4.62%**	**4.52%**	**4.47%**	**(5)**	**(15)**

- **Yield on interest-earning assets declined 5 bps sequentially and 15 bps year-over-year**

** Represents purchase accounting adjustments included in net interest income.*

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Diverse revenue stream

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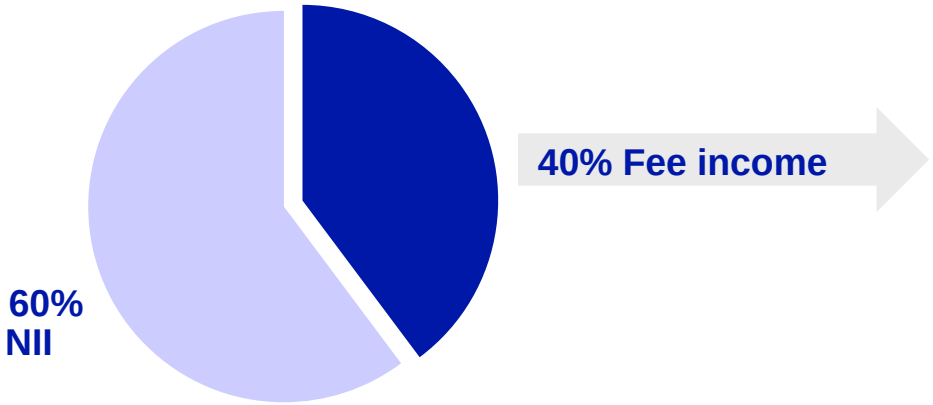
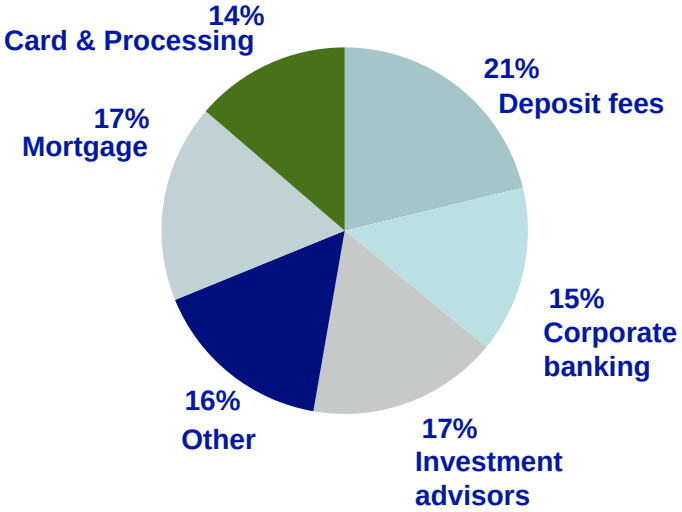
Fee income as % of 1Q11 revenue



1Q11 Fee income distribution



- Improving economy supportive of underlying revenue growth from loan growth and business fee income
  - Higher market interest rates in future should add further benefit
- Negative impact of Reg E fully absorbed into results in 4Q10
- Timing and initial impact of debit interchange legislation currently unknown
  - Legislative changes possible
  - Timing of implementation 2H11, unless timeline altered
  - ~3% of revenue at risk from initial impact <u>before</u> <u>mitigating</u> <u>actions</u>
  - Valuable product and service; expect to mitigate through adjustments to product and service offerings

Economic trends should support long-term improvement in results through balance sheet growth and higher business activity

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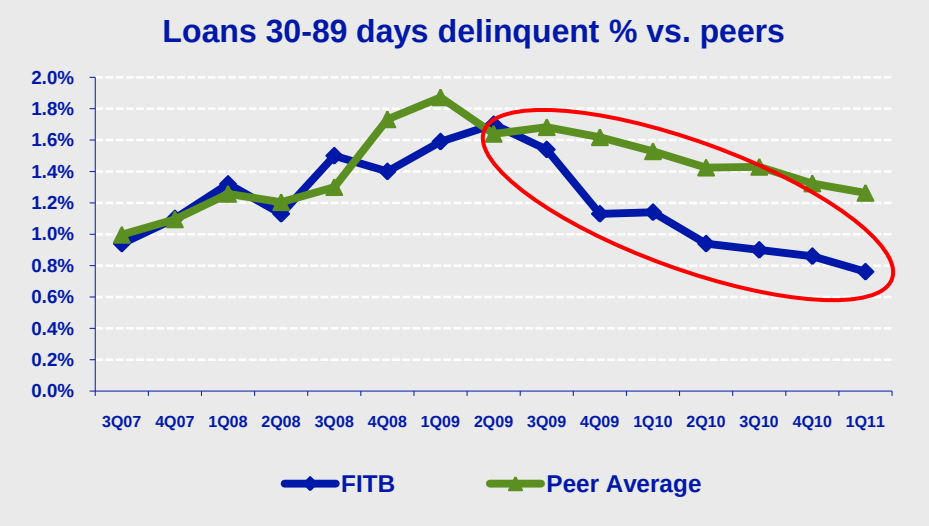
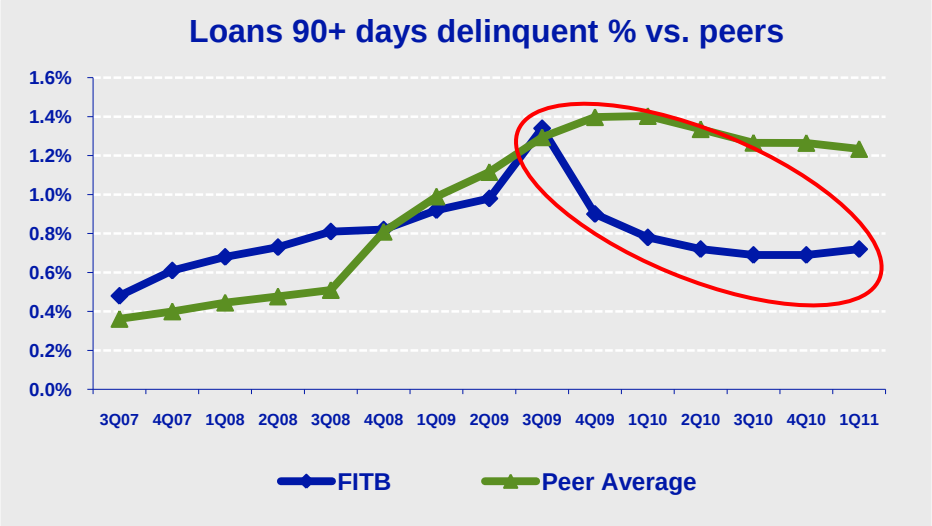
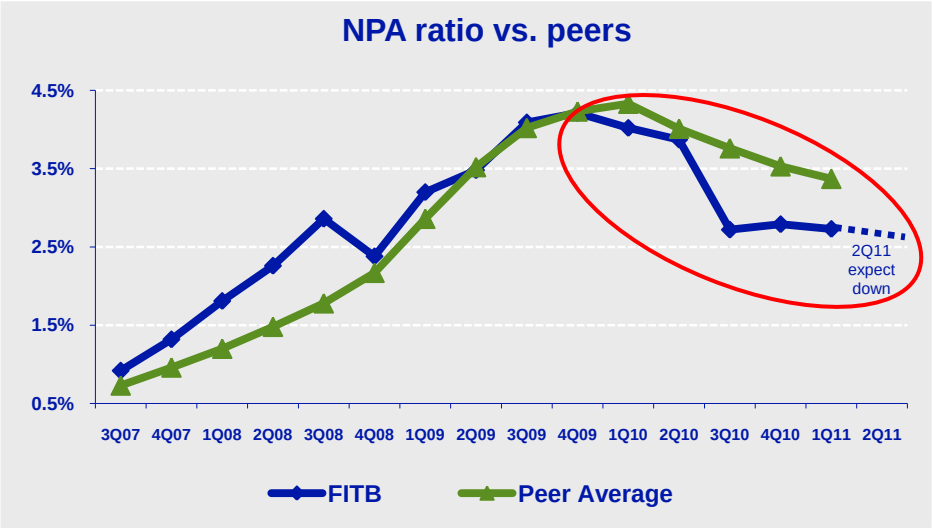
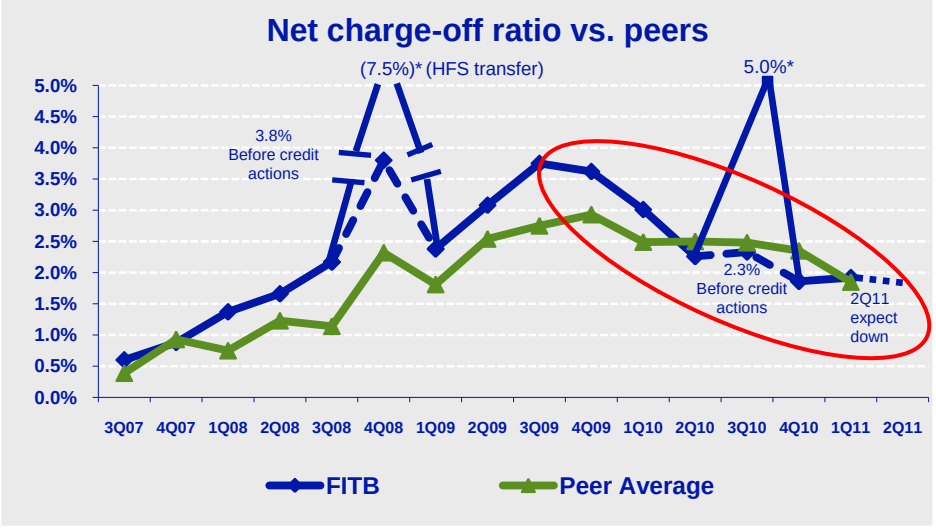
Strong relative credit trends









FITB credit metrics are now generally better than peers

Peer average includes: BBT, CMA, HBAN, KEY, MTB, MI, PNC, RF,STI, USB, WFC, and ZION
Source: SNL Financial and company filings. NPA and NCO ratios exclude loans held-for-sale and covered assets for peers where appropriate.
** 4Q08 NCOs included $800mm in NCOs related to commercial loans moved to held-for-sale; 3Q10 NCOs included $510mm in NCOs related to loans sold or moved to held-for-sale*

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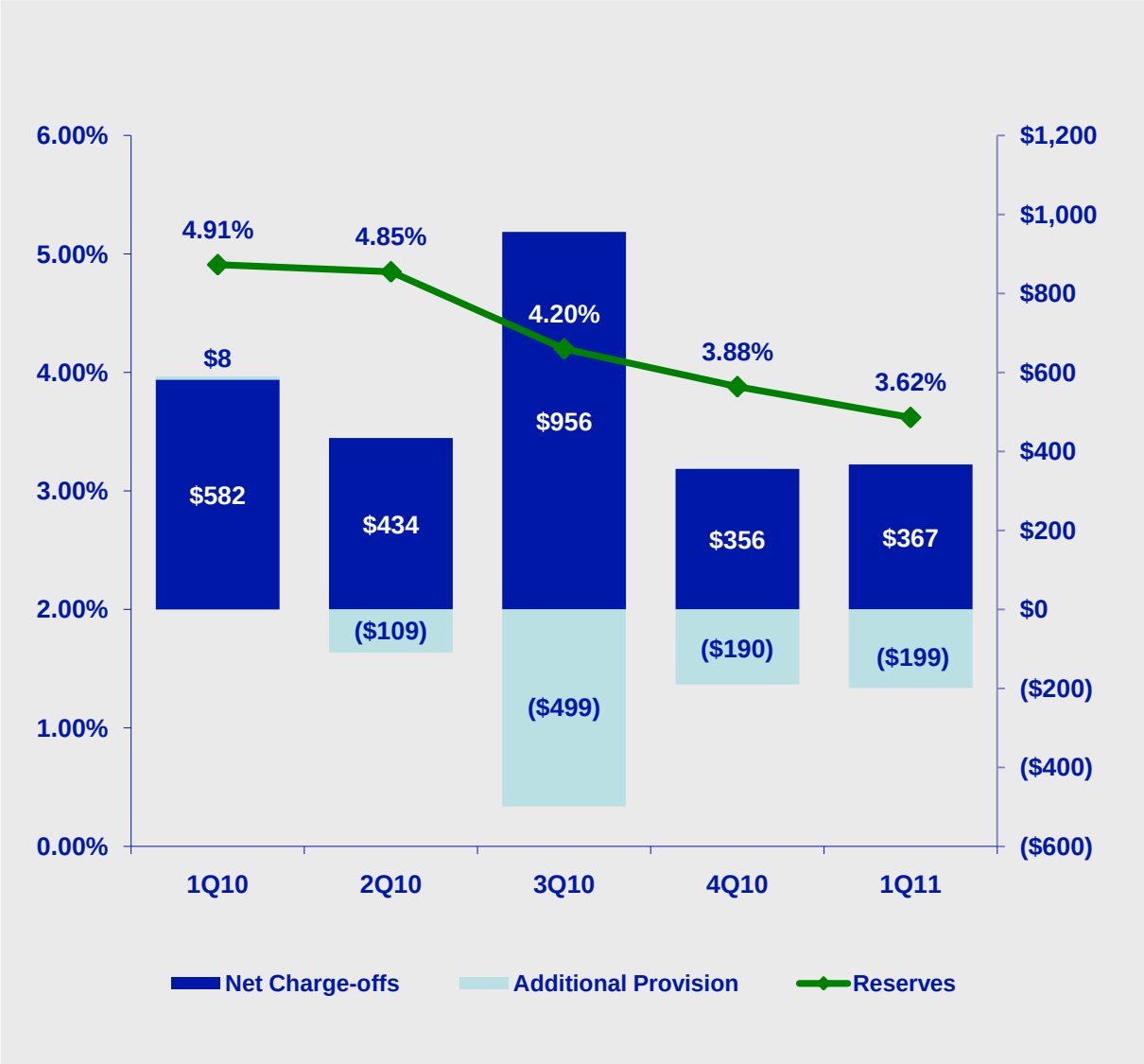
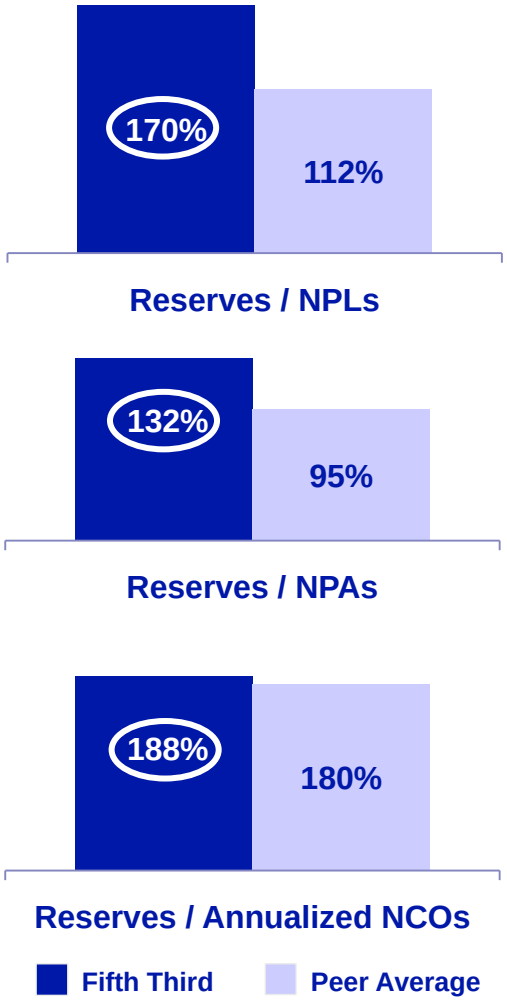
Industry leading reserve levels



1Q11 coverage ratios strong relative to peers



Source: SNL and company reports. NPAs/NPLs exclude held-for-sale portion for all banks as well as covered assets for BBT, USB, and ZION.

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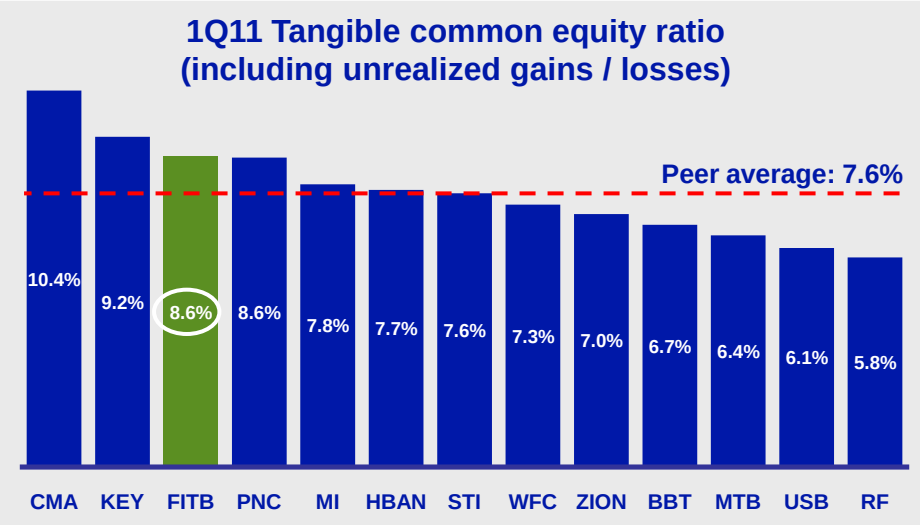
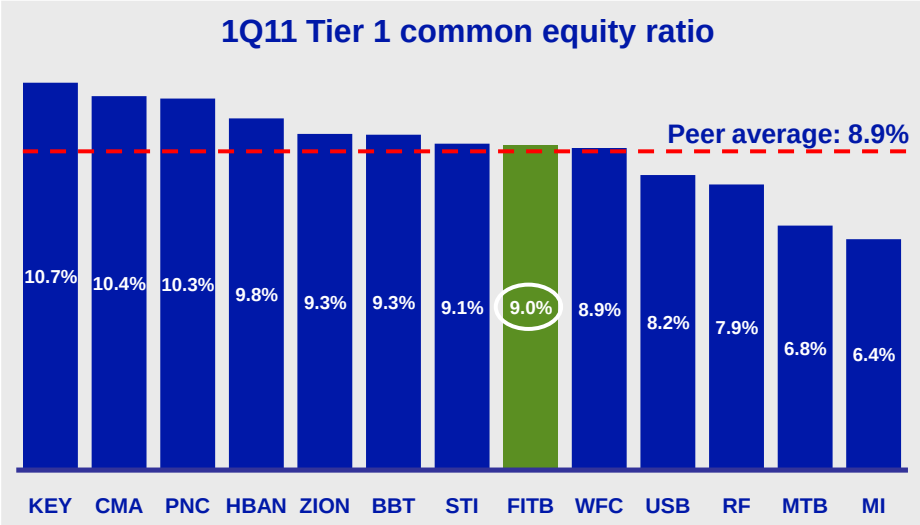
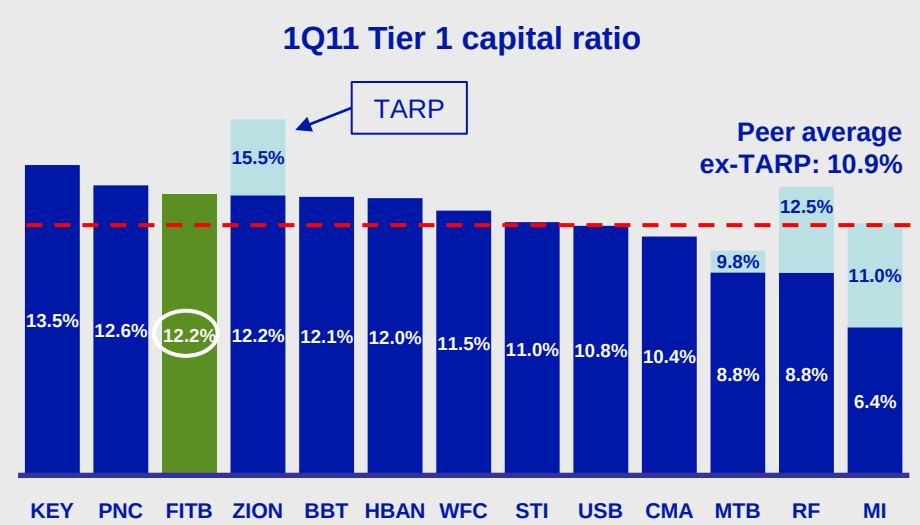
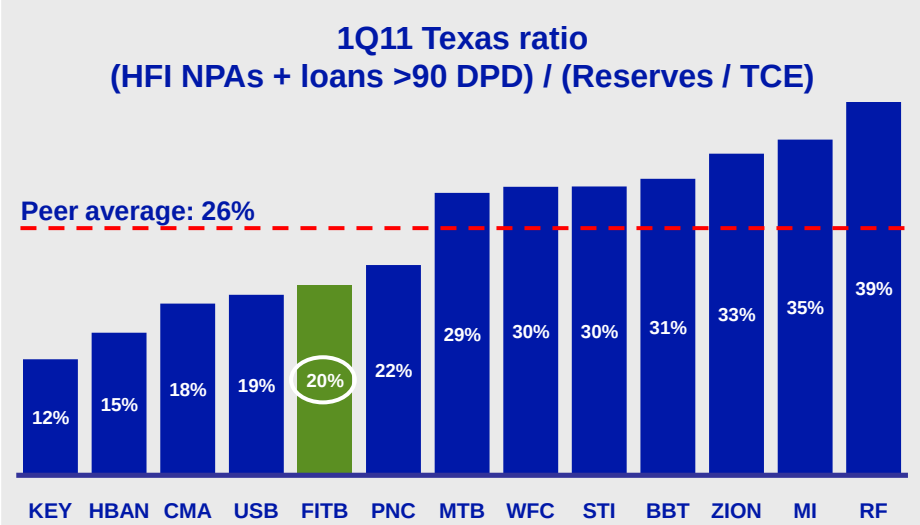
Strong capital position









Capital ratios strong and reflect TARP CPP redemption

Source: SNL Financial and Company reports. HFI NPAs exclude loans held-for-sale and also exclude covered assets for BBT, USB, and ZION

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Capital management philosophy

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Organic growth opportunities

- Support growth of core banking franchise
- Improving loan demand in recovering economy

Return to more normal dividend policy*

- Strong levels of profitability would support significantly higher dividend than current level
- Incorporated higher dividends in 1Q11 CCAR** submission

Strategic opportunities*

- Prudently expand franchise or increase density in core markets via disciplined acquisitions or de novos
- Attain top 3 market position in 65% of markets or more
- Current expectation is that acquisition activity not a near-term development given likely posture of attractive partners to Fifth Third

Repurchases / Redemptions*

- Common shares:
  - Manage excess capital in light of other deployment alternatives, maintenance of buffers over targeted / required capital levels, and stock price
  - Not expected in near term
- Trust preferred shares (TRUPs):
  - Possible redemption of certain TRUPs included in 1Q11 CCAR** submission
  - Have called $450mm due to regulatory capital treatment event or on normal call dates
  - Will evaluate remaining TRUPs in context of regulatory developments and desired capital structure given continued changes in regulations

Internal Tier 1 common equity target of ~8%

** Subject to Board of Directors and regulatory approval*
*** Comprehensive Capital Adequacy Review by Federal Reserve; proposed future capital actions confidentially submitted*

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Customer-centric traditional banking model: well-positioned for changed financial landscape

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- Fifth Third's business model is driven by traditional banking activities
  - Largest bank headquartered within Fifth Third's core Midwest footprint
  - Focus on expansion and development of businesses where regional leadership matters
    - Retail, small business, and mid-market commercial
    - Select national lines where the bank has a distinctive element (i.e., Fifth Third Processing Solutions, Indirect Auto, Healthcare)
- No significant business at Fifth Third impaired during crisis; traditional banking focus consistent with direction of financial reform
  - Didn't / don't originate or sell CDOs or securitize loans on behalf of others; no mortgage securitizations outstanding (except ~$100mm HELOC from 2003)
  - Didn't / don't originate or sell subprime mortgages or Option ARMs
  - Low level of financial system "interconnectedness" (e.g., Fifth Third loss in Lehman bankruptcy should be less than $2mm)
  - Little to no impact from Volcker rule (de minimis market maker in derivatives, proprietary trading)
    - Daily VaR less than $500 thousand
    - Small private equity portfolio ~$100mm (holding company subsidiary)

Fifth Third's businesses have performed well through the crisis - expect reintermediation and the landscape to evolve further toward our traditional strengths

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Well-positioned for the future

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Diversified traditional banking platform

- Traditional commercial banking franchise built on customer-oriented localized operating model
- Strong market share in key markets with focus on further improving density
- Fee income ~40% of total revenues

Strong industry leader in earnings power

- PPNR has remained strong throughout the credit cycle
- PPNR substantially exceeds annual net charge-offs (149% PPNR / NCOs in 1Q11)
- 1.0% ROAA in 1Q11

Proactive approach to risk management

- NCOs below 2%; 1.9x reserves / annualized NCOs
- $1.2B problem assets addressed through loan sales and transfer to HFS in 3Q10
- Substantial reduction in exposure to CRE since 1Q09; relatively low CRE exposure versus peers

Superior capital and liquidity position

- Holding company cash currently sufficient for approximately 2 years of obligations; no holding company or Bank debt maturities until 2013
- Fifth Third has completely exited all crisis-era government support programs
  - Fifth Third is one of the few large banks that have no TLGP-guaranteed debt

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Cautionary statement

This report contains statements that we believe are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Rule 175 promulgated thereunder, and Section 21E of the Securities Exchange Act of 1934, as amended, and Rule 3b-6 promulgated thereunder. These statements relate to our financial condition, results of operations, plans, objectives, future performance or business. They usually can be identified by the use of forward-looking language such as "will likely result," "may," "are expected to," "is anticipated," "estimate," "forecast," "projected," "intends to," or may include other similar words or phrases such as "believes," "plans," "trend," "objective," "continue," "remain," or similar expressions, or future or conditional verbs such as "will," "would," "should," "could," "might," "can," or similar verbs. You should not place undue reliance on these statements, as they are subject to risks and uncertainties, including but not limited to the risk factors set forth in our most recent Annual Report on Form 10-K. When considering these forward-looking statements, you should keep in mind these risks and uncertainties, as well as any cautionary statements we may make. Moreover, you should treat these statements as speaking only as of the date they are made and based only on information then actually known to us.

There are a number of important factors that could cause future results to differ materially from historical performance and these forward-looking statements. Factors that might cause such a difference include, but are not limited to: (1) general economic conditions and weakening in the economy, specifically the real estate market, either nationally or in the states in which Fifth Third, one or more acquired entities and/or the combined company do business, are less favorable than expected; (2) deteriorating credit quality; (3) political developments, wars or other hostilities may disrupt or increase volatility in securities markets or other economic conditions; (4) changes in the interest rate environment reduce interest margins; (5) prepayment speeds, loan origination and sale volumes, charge-offs and loan loss provisions; (6) Fifth Third's ability to maintain required capital levels and adequate sources of funding and liquidity; (7) maintaining capital requirements may limit Fifth Third's operations and potential growth; (8) changes and trends in capital markets; (9) problems encountered by larger or similar financial institutions may adversely affect the banking industry and/or Fifth Third (10) competitive pressures among depository institutions increase significantly; (11) effects of critical accounting policies and judgments; (12) changes in accounting policies or procedures as may be required by the Financial Accounting Standards Board (FASB) or other regulatory agencies; (13) legislative or regulatory changes or actions, or significant litigation, adversely affect Fifth Third, one or more acquired entities and/or the combined company or the businesses in which Fifth Third, one or more acquired entities and/or the combined company are engaged, including the recently enacted Dodd-Frank Wall Street Reform and Consumer Protection Act; (14) ability to maintain favorable ratings from rating agencies; (15) fluctuation of Fifth Third's stock price; (16) ability to attract and retain key personnel; (17) ability to receive dividends from its subsidiaries; (18) potentially dilutive effect of future acquisitions on current shareholders' ownership of Fifth Third; (19) effects of accounting or financial results of one or more acquired entities; (20) difficulties in separating Fifth Third Processing Solutions from Fifth Third; (21) loss of income from any sale or potential sale of businesses that could have an adverse effect on Fifth Third's earnings and future growth;(22) ability to secure confidential information through the use of computer systems and telecommunications networks; and (23) the impact of reputational risk created by these developments on such matters as business generation and retention, funding and liquidity.

You should refer to our periodic and current reports filed with the Securities and Exchange Commission, or "SEC," for further information on other factors, which could cause actual results to be significantly different from those expressed or implied by these forward-looking statements.

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Appendix

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Financial summary

($ in millions)	Actual 1Q10	Actual 4Q10	Actual 1Q11	Seq. Δ $	Seq. Δ %	YOY Δ $	YOY Δ %
Average Balances							
Commercial loans	$45,169	$42,808	$43,410	$602	1%	($1,759)	(4%)
Consumer loans	33,212	33,428	34,226	798	2%	1,014	3%
Total loans & leases (excl. held-for-sale)	**$78,381**	**$76,236**	**$77,636**	**$1,400**	**2%**	**($745)**	**(1%)**
Core deposits	**$76,262**	**$76,454**	**$77,524**	**$1,070**	**1%**	**$1,262**	**2%**
Income Statement Data							
Net interest income (taxable equivalent)	$901	$919	$884	($35)	(4%)	($17)	(2%)
Provision for loan and lease losses	590	166	168	2	1%	(422)	(72%)
Noninterest income	627	656	584	(71)	(11%)	(43)	(7%)
Noninterest expense	956	987	918	(69)	(7%)	(38)	(4%)
Net Income (loss)	**($10)**	**$334**	**$265**	**($69)**	**(20%)**	**$275**	**NM**
Preferred dividends	**(62)**	**(63)**	**(177)**	**114**	**181%**	**115**	**184%**
Diluted earnings after preferred dividends	**($72)**	**$270**	**$88**	**($182)**	**(67%)**	**$161**	**NM**
Pre-provision net revenue	**$568**	**$583**	**$545**	**($38)**	**(7%)**	**($23)**	**(4%)**
Earnings per share, basic	**($0.09)**	**$0.34**	**$0.10**	**($0.24)**	**(71%)**	**$0.19**	**NM**
Earnings per share, diluted	**($0.09)**	**$0.33**	**$0.10**	**($0.23)**	**(70%)**	**$0.19**	**NM**
Net interest margin	**3.63%**	**3.75%**	**3.71%**	**(4bps)**	**(1%)**	**8bps**	**2%**
Return on average assets	**(0.04%)**	**1.18%**	**0.97%**	**(21bps)**	**(18%)**	**101bps**	**NM**

- **1Q11 earnings of $0.10 per diluted share reduced by $153mm ($0.17 per share) of discount accretion recorded in preferred dividends accelerated by February repurchase of $3.4B in TARP CPP Preferred Stock**
- **Return on average assets of 1.0%**
- **Decline in net interest income and net interest margin driven by two fewer days in quarter; debt issuance for TARP repayment; lower mortgage warehouse HFS balances; and 4Q10 FTPS, LLC loan refinancing**
  - **Average core deposits up 1% sequentially, reflecting higher DDA balances and decline in consumer CDs**
  - **Average loans up 2% sequentially, reflecting strength in C&I and auto loans**

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Potential impact of key elements of Dodd-Frank Act and other recent financial legislation*

	Scope of activity	Potential impact**
Debit Interchange (Durbin Amendment)	• 1Q11 debit interchange revenue of $54mm • 1Q11 debit interchange $ volume: $4.1B – Signature $3.3B, PIN $.8B • 1Q11 debit interchange transaction volume: 109mm – Signature 89mm, PIN 20mm	• Fed has proposed limits on debt interchange; proposal currently out for comment • Proposals would apply caps of $0.12 or $0.07 per transaction (e.g., on volume which in 1Q11 was 109 million transactions) • If proposal implemented as written, we would expect substantial mitigation of any reduction in revenue through actions by FITB and competitors to recapture costs of providing this service to customers and merchants
TRUPs exclusion (Collins Amendment)	• ~280 bps of non-common Tier 1 capital in capital structure	• >300 bps of non-common Tier 1 currently – Expected to be more than needed post-Basel III • 3-year transition period begins 2013 • Will manage capital structure to desired composition
Volcker Rule / Derivatives	• Vast majority of derivatives activities are exempted (FITB generally not a market maker) • Any proprietary trading de minimis • "P/E" fund investments ~$100mm (<1% of Tier 1 capital)	• Expect minimal financial impact from loss of existing revenue • Potentially higher compliance costs despite small levels of non-exempt activities
Deposit Insurance	• Current assessed base (Deposits): ~$78B • Proposed assessed base (Assets-TE): ~$96B • FITB rate under new industry assessment, based upon large bank scorecard, less than rate under old assessment	• Lower due to reduced share of assessed base
Reg. E	• Requires customers to "opt-in" to allow non-recurring electronic overdrafts (e.g. debit, ATM) from accounts	• Impact fully absorbed in run-rate

Potential impact of these and other elements of financial regulatory reform, such as CFPA activities and many other aspects, are unknown at this time

** Based on current understanding of legislation. ** Potential impact, as noted above, is not intended to be inclusive of all potential impacts that may result from implementation of legislation and does not include benefit of mitigation activities. Please refer also to cautionary statement.*

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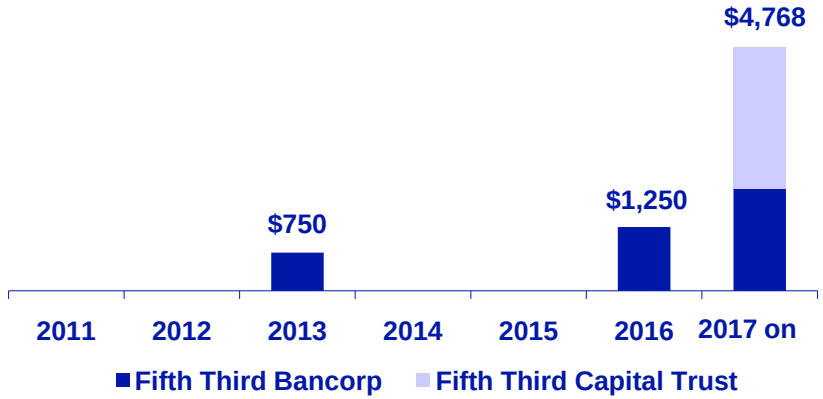
Liquidity position

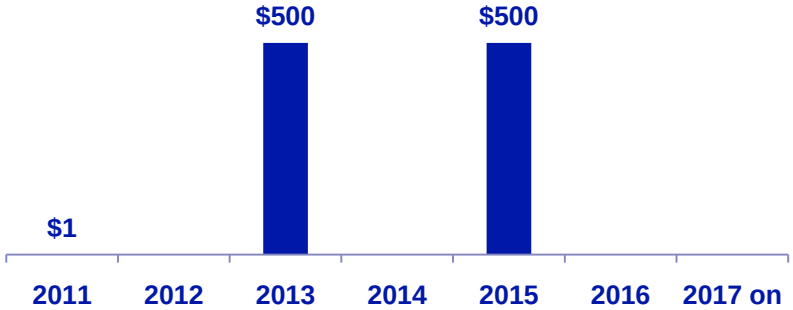
FIFTH THIRD BANK

Modest holding co unsecured debt maturities ($mm)



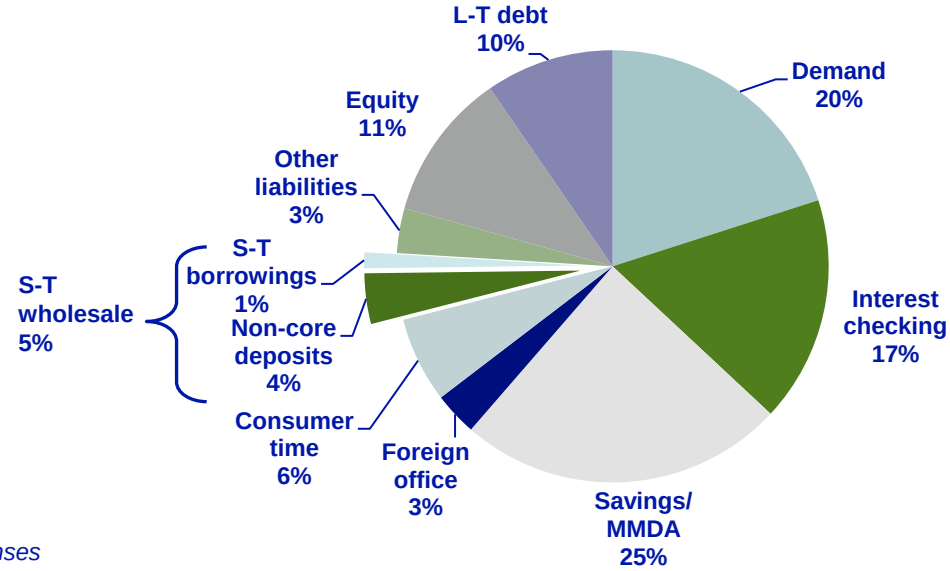
- Holding Company cash at 3/31/11: $1.3B
- Expected cash obligations over the next 12 months
  - $0 debt maturities
  - ~$221mm common dividends (at $0.06 per share)
  - ~$35mm Series G preferred dividends
  - ~$392mm interest and other expenses
- Cash currently sufficient to satisfy all fixed obligations* for almost two years (debt maturities, common and preferred dividends, interest and other expenses) without accessing capital markets; relying on dividends from subsidiaries; proceeds from asset sales

Modest Bank unsecured debt maturities**



- Retail Brokered CD maturities: $218mm in 2011
- FHLB borrowings $1.6B
- 3/31 unused avail. capacity $28B ($21B in Fed and $7B in FHLB)

Heavily core funded



** Debt maturities, common and preferred dividends, interest and other expenses*
*** Excluding brokered CDs*

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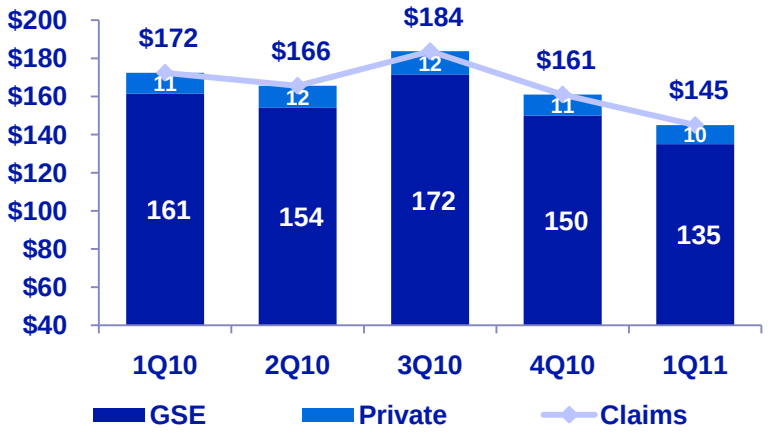
Mortgage repurchase overview

- **Demand requests and repurchase losses remain volatile and near-term repurchase losses are expected to remain elevated**
- **Virtually all sold loans and new claims relate to GSEs or GNMA**
  - **98% of outstanding balance of loans sold**
  - **92% of outstanding claims**
- **Losses remain focused in 2006 thru 2008 vintages.**
- **Majority of outstanding balances of the serviced for others portfolio relates to origination activity in 2009 and later**
- **Claims and exposure related to whole loan sales (no outstanding first mortgage securitizations)**

Repurchase Reserves* ($ in millions)

	1Q10	2Q10	3Q10	4Q10	1Q11
Beginning balance	$58	$84	$85	$103	$101
Net reserve additions	39	19	47	21	10
Repurchase losses	(13)	(18)	(29)	(23)	(23)
Ending balance	**$84**	**$85**	**$103**	**$101**	**$88**

Outstanding Counterparty Claims ($ in millions)



Outstanding Balance of Sold Loans ($ in millions)

	GSE	GNMA	Private	Total
2005 and prior	$8,876	$325	$648	$9,850
2006	2,036	69	309	2,414
2007	3,331	101	272	3,705
2008	3,460	802	3	4,262
2009 and later	27,432	7,782	1	32,214
Total	**$45,135**	**$9,079**	**$1,233**	**$55,447**

* *Includes reps and warranty reserve ($73mm) and reserve for loans sold with recourse ($14mm).*

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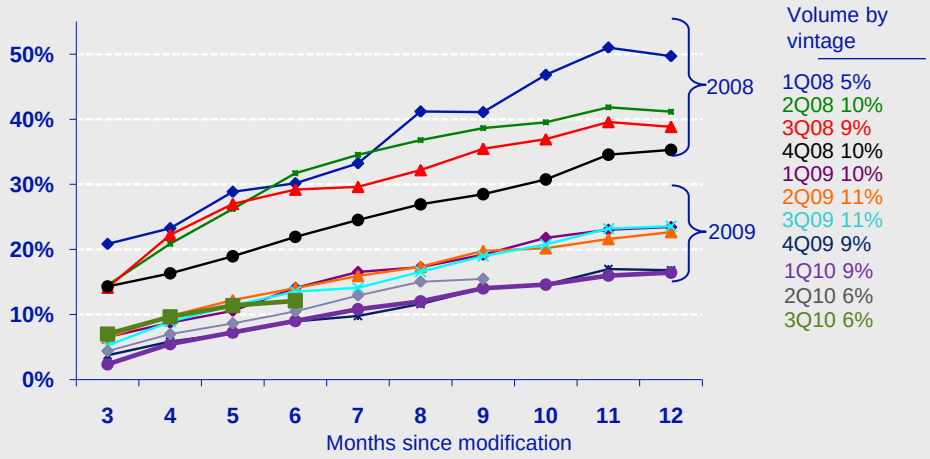
Troubled debt restructurings (TDR) overview

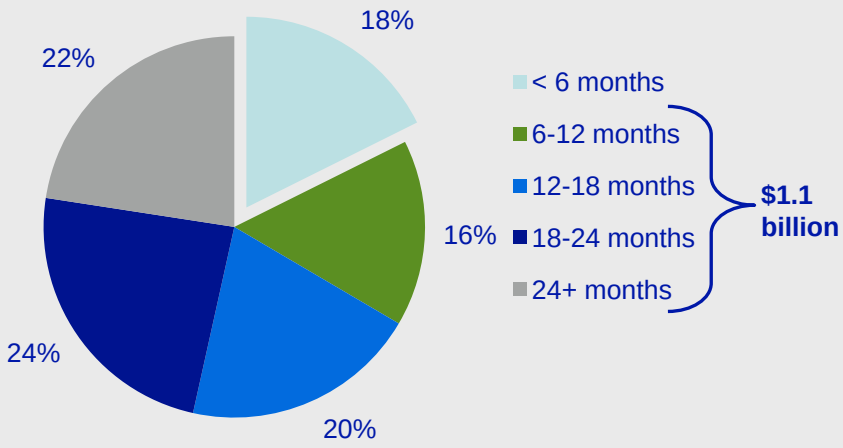
- **Successive improvement in vintage performance during 2008 and 2009, even as volume of modification increased**
- **Fifth Third's mortgage TDR default experience in line with industry and significantly better than overall GSE-servicing portfolio experience**
- **Of $1.8B in consumer TDRs, $1.6B were on accrual status and $209mm were nonaccruals**
  - **$1.1B of TDRs are current and have been on the books 6 or more months; within that, nearly $890mm of TDRs are current and have been on the books for more than a year**
- **As current TDRs season, their default propensity declines significantly**
  - **We see much lower defaults on current loans after a vintage approaches 12 months since modification**

TDR performance has improved in newer vintages

Mortgage TDR 60+ redefault trend by vintage*

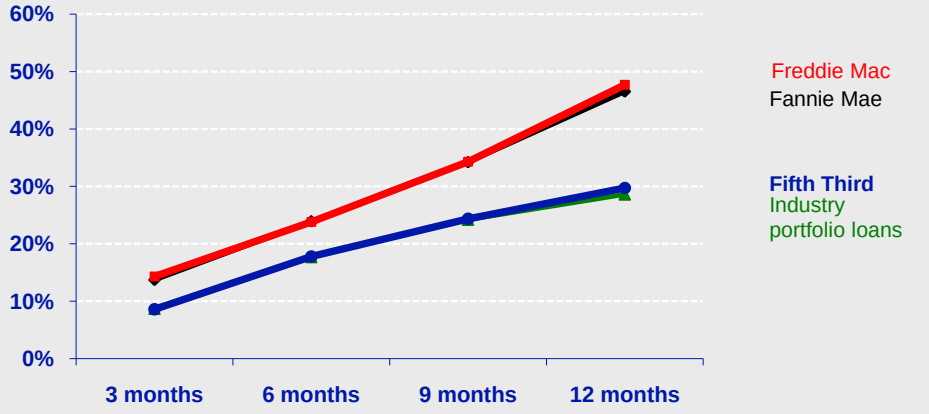


$1.3B consumer TDRs (%)



Outperforming redefault benchmarks

Mortgage TDR 60+ redefault rate: Fifth Third comparison (January 1, 2008 through December 2010)*



Source: Fifth Third and OCC/OTS data through 4Q10

** Fifth Third data includes changes made to align with OCC/OTS methodology (i.e. excludes government loans, closed loans and OREO from calculations)*

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NPL Rollforward

NPL HFI Rollforward									
Commercial									
	1Q09	**2Q09**	**3Q09**	**4Q09**	**1Q10**	**2Q10**	**3Q10**	**4Q10**	**1Q11**
Beginning NPL Amount	1,406	1,937	2,110	2,430	2,392	2,172	1,980	1,261	1,214
New nonaccrual loans	799	544	832	602	405	310	290	224	299
Paydowns, payoffs, sales and net other activity	(157)	(190)	(246)	(332)	(425)	(402)	(630)	(168)	(199)
Charge-offs	(111)	(181)	(266)	(308)	(200)	(100)	(379)	(103)	(103)
Ending Commercial NPL	1,937	2,110	2,430	2,392	2,172	1,980	1,261	1,214	1,211
Consumer									
	1Q09	**2Q09**	**3Q09**	**4Q09**	**1Q10**	**2Q10**	**3Q10**	**4Q10**	**1Q11**
Beginning NPL Amount	457	459	477	517	555	561	550	323	466
New nonaccrual loans	157	125	160	152	137	205	157	243	113
Net other activity	(155)	(107)	(120)	(114)	(131)	(216)	(384)	(100)	(145)
Ending Consumer NPL	459	477	517	555	561	550	323	466	434
Total NPL	**2,396**	**2,587**	**2,947**	**2,947**	**2,733**	**2,530**	**1,584**	**1,680**	**1,645**
Total new nonaccrual loans - HFI	**956**	**669**	**992**	**754**	**542**	**515**	**447**	**467**	**412**

Significant improvement in NPL inflows over past two years

Nonaccrual loans and leases at December 31, 2010 reflect a reclassification of $84 million in nonperforming loans from commercial and industrial loans to other consumer loans and leases which occurred after the Bancorp's Form 8-K was filed on January 19, 2011.

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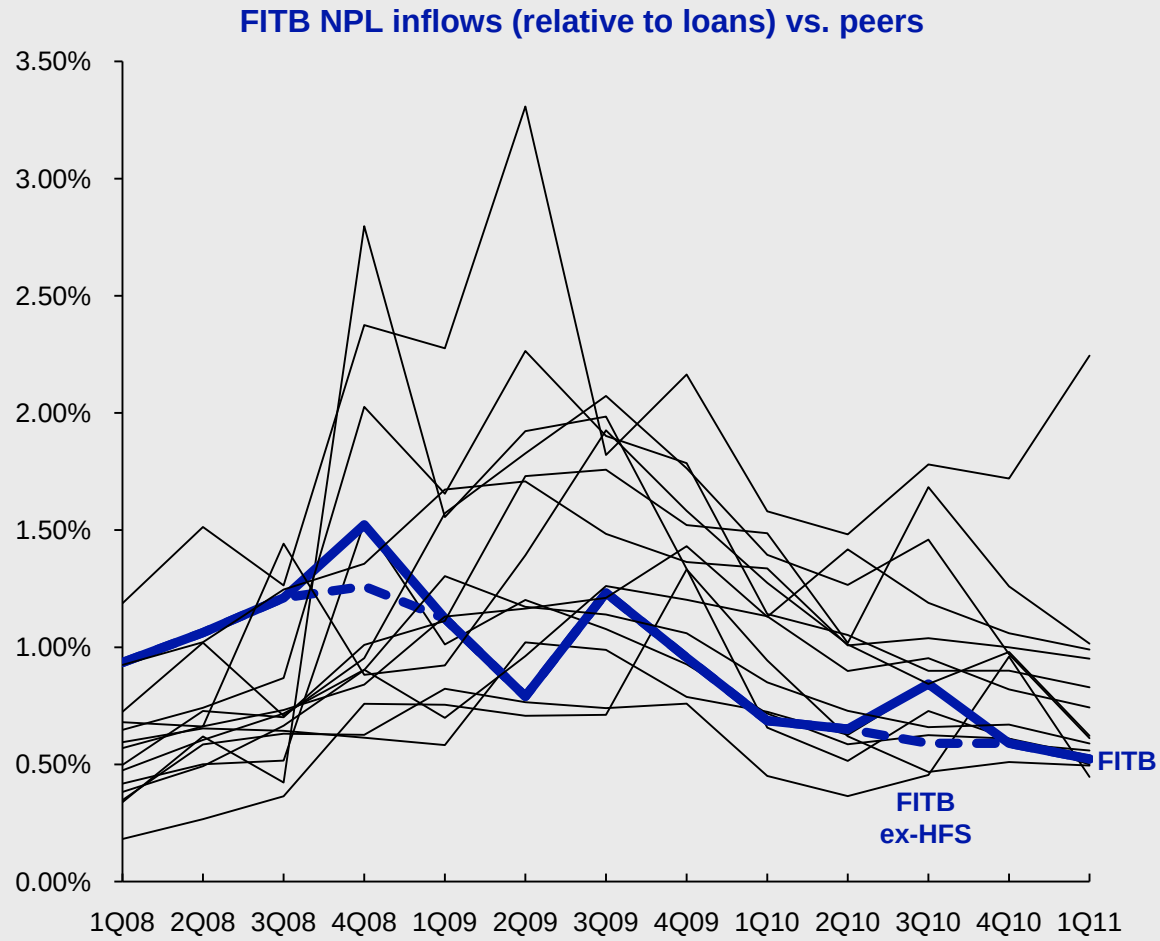
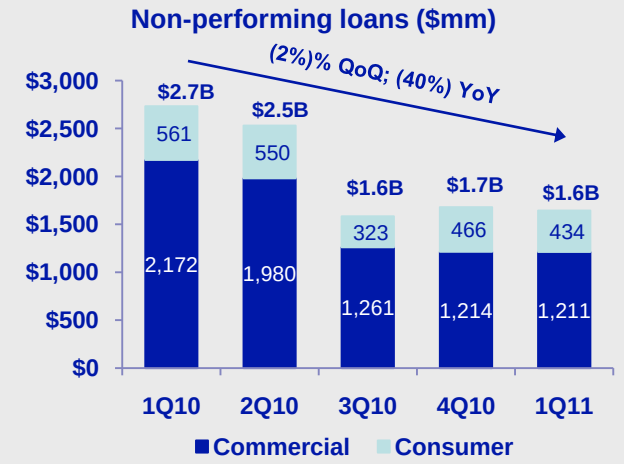
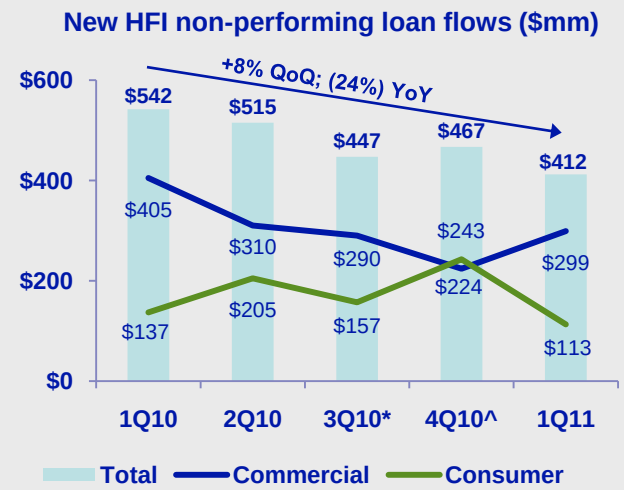
Non-performing loans



Fifth Third's non-performing loan inflows (relative to loans) were higher than peers throughout 2008. More recently, FITB inflows have been proportionally lower than peers



Non-performing loans improving with lower severity mix; benefit of sales/transfers



NPL inflows down significantly

Source: SNL Financial and company filings. Peers include: BAC, BBT, C, CMA, HBAN, JPM, KEY, MI, MTB, PNC, RF, STI, USB, and WFC

** 3Q10 inflows into NPLs HFS were $217mm, reflecting performing loans moved to held-for-sale in 3Q10 that were deemed impaired as a result of the decision to sell these loans*

^ Nonaccrual loans and leases at December 31, 2010 reflect a reclassification of $84 million in nonperforming loans from commercial and industrial loans to other consumer loans and leases which occurred after the Bancorp's Form 8-K was filed on January 19, 2011.

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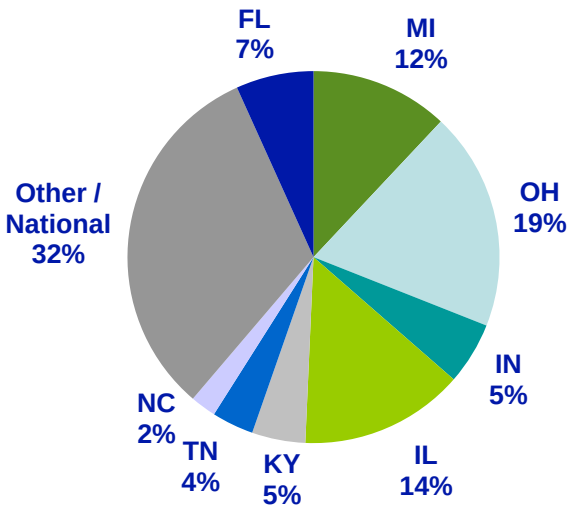
Commercial & industrial*

Credit trends

($ in millions)	C&I 1Q10	2Q10	3Q10	4Q10	1Q11
Balance	$26,131	$26,008	$26,302	$27,191	$27,344
90+ days delinquent	$63	$49	$28	$16	$8
as % of loans	0.24%	0.19%	0.11%	0.06%	0.03%
NPAs	$788	$792	$594	$612	$620
as % of loans	3.02%	3.05%	2.26%	2.25%	2.27%
Net charge-offs	$161	$104	$237	$85	$83
as % of loans	2.49%	1.58%	3.57%	1.27%	1.22%

3Q10 NCO Breakout	
Non-core:	$108
Core:	$129
Core NCO Rate:	1.94%

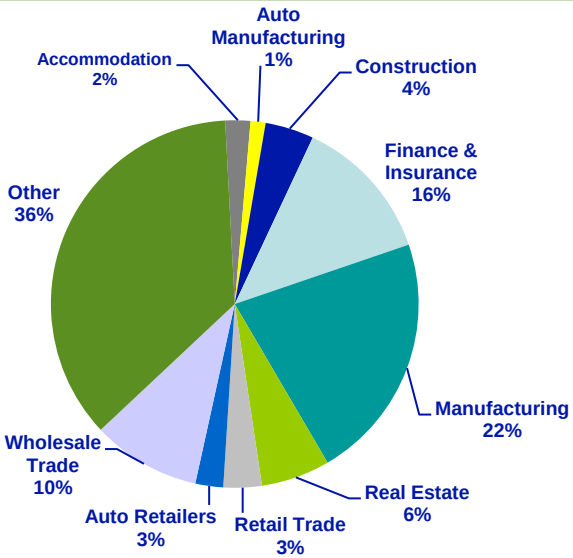
Loans by geography



Comments

- **Commercial & industrial loans represented 35% of total loans and 23% of net charge-offs**
- **47% of 1Q11 losses on loans to companies in real estate related industries**
  - **Loans to real estate related industries of $2.8B (10%); 1Q11 NCO ratio of 5.52%**
- **FL represented 23% of 1Q11 losses, 7% of loans; MI represented 34% of losses, 12% of loans**

Loans by industry



** NPAs exclude loans held-for-sale.*
3Q10 includes losses on loans transferred to held-for-sale
Nonaccrual loans and leases at December 31, 2010 reflect a reclassification of $84 million in nonperforming loans from commercial and industrial loans to other consumer loans and leases which occurred after the Bancorp's Form 8-K was filed on January 19, 2011.

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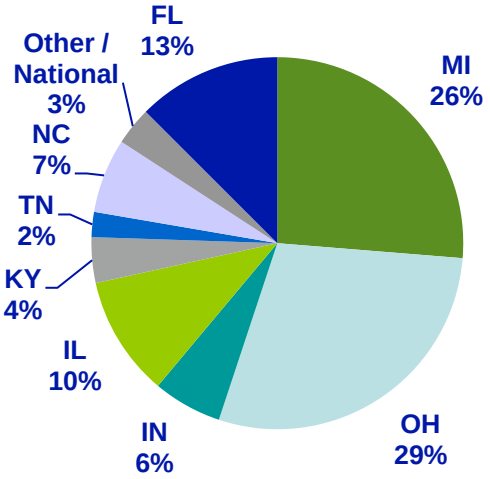
Commercial mortgage*

Credit trends

($ in millions)	Commercial mortgage 1Q10	2Q10	3Q10	4Q10	1Q11
Balance	$11,744	$11,481	$10,985	$10,845	$10,510
90+ days delinquent	$44	$53	$29	$11	$8
as % of loans	0.38%	0.46%	0.26%	0.10%	0.08%
NPAs	$1,002	$956	$679	$679	$696
as % of loans	8.53%	8.33%	6.19%	6.26%	6.63%
Net charge-offs	$99	$78	$268	$79	$54
as % of loans	3.42%	2.68%	9.34%	2.86%	2.04%

3Q10 NCO Breakout	
Non-core:	$202
Core:	$66
Core NCO Rate:	2.30%

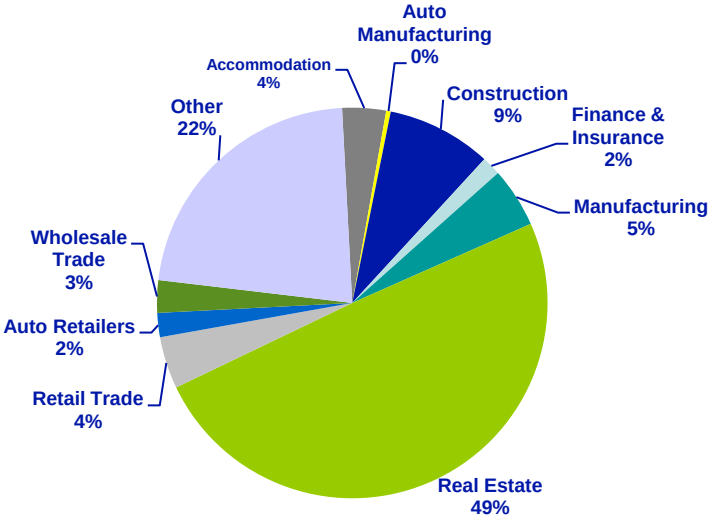
Loans by geography



Comments

- **Commercial mortgage loans represented 14% of total loans and 15% of net charge-offs**
- **Owner occupied 1Q11 NCO ratio of 1.4%, other non-owner occupied 1Q11 NCO ratio of 2.7%**
- **Loans from FL/MI represented 38% of portfolio loans, 38% of portfolio losses in 1Q11**

Loans by industry



** NPAs exclude loans held-for-sale.*
3Q10 includes losses on loans transferred to held-for-sale

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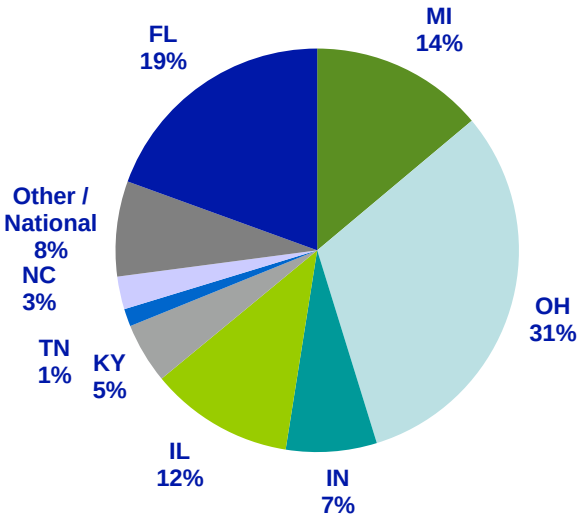
Commercial construction*

Credit trends

($ in millions)	Commercial construction 1Q10	2Q10	3Q10	4Q10	1Q11
Balance	$3,277	$2,965	$2,349	$2,048	$1,980
90+ days delinquent	$9	$37	$5	$3	$23
as % of loans	0.28%	1.24%	0.21%	0.13%	1.16%
NPAs	$569	$482	$291	$259	$248
as % of loans	17.36%	16.26%	12.40%	12.65%	12.53%
Net charge-offs	$78	$43	$121	$10	$26
as % of loans	8.57%	5.46%	16.58%	1.88%	5.24%

3Q10 NCO Breakout	
Non-core:	$77
Core:	$44
Core NCO Rate:	5.99%

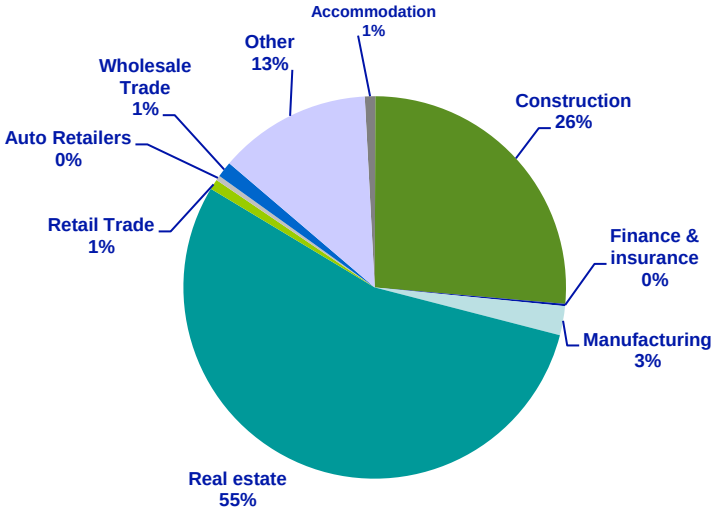
Loans by geography



Comments

- **Commercial construction loans represented 3% of total loans and 7% of net charge-offs**
- **Loans from FL/MI represented 32% of portfolio loans, 17% of portfolio losses in 1Q11**

Loans by industry



** NPAs exclude loans held-for-sale.*
3Q10 includes losses on loans transferred to held-for-sale

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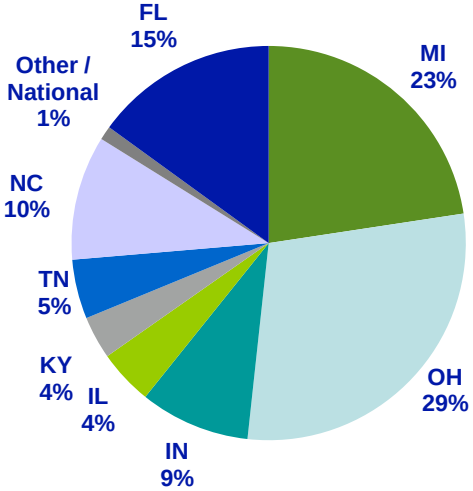
Homebuilders/developers*

Credit trends

($ in millions)	Homebuilders/developers 1Q10	2Q10	3Q10	4Q10	1Q11
Balance	$1,324	$1,207	$824	$699	$651
90+ days delinquent	$6	$12	$3	$1	$1
as % of loans	0.43%	1.03%	0.37%	0.12%	0.16%
NPAs	$520	$431	$280	$259	$249
as % of loans	39.28%	35.68%	33.97%	37.12%	38.30%
Net charge-offs	$81	$48	$127	$19	$22
as % of loans	22.89%	15.01%	48.74%	10.08%	13.04%

3Q10 NCO Breakout	
Non-core:	$95
Core:	$32
Core NCO Rate:	12.25%

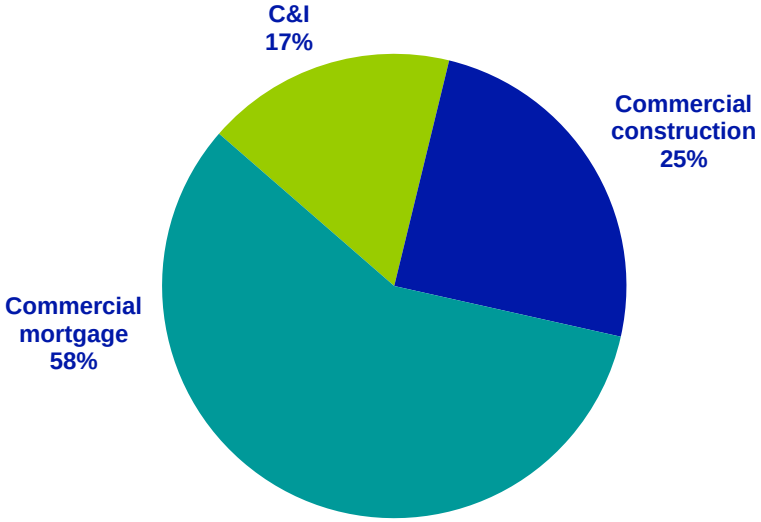
Loans by geography



Comments

- **Originations of builder/developer loans suspended in 2007**
- **Remaining portfolio balance of $651mm, down 80% from peak of $3.3B in 2Q08; represents approximately 1% of total loans and 1.5% of commercial loans**
- **$22mm of NCOs (27% commercial mortgage, 67% commercial construction, 6% C&I)**
- **$249mm of NPAs (65% commercial mortgage, 30% commercial construction, 5% C&I), down $10mm sequentially**

Loans by industry



** NPAs exclude loans held-for-sale.*
3Q10 includes losses on loans transferred to held-for-sale

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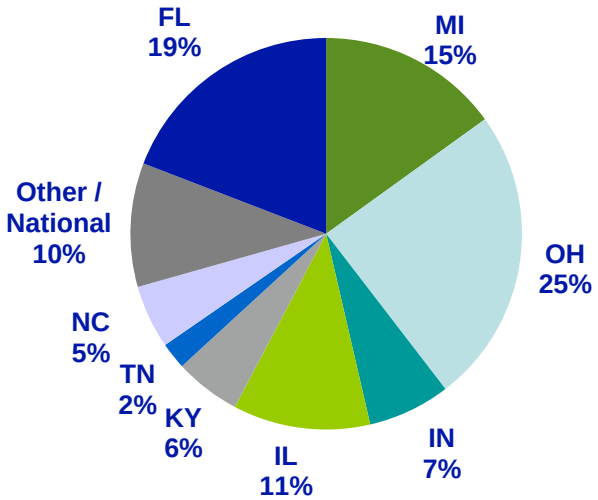
Residential mortgage

Credit trends

($ in millions)	Residential mortgage 1Q10	2Q10	3Q10	4Q10	1Q11
Balance	$7,918	$7,707	$7,975	$8,956	$9,530
90+ days delinquent	$157	$107	$111	$100	$98
as % of loans	1.98%	1.38%	1.39%	1.12%	1.03%
NPAs	$521	$549	$328	$368	$338
as % of loans	6.57%	7.12%	4.11%	4.11%	3.55%
Net charge-offs	$88	$85	$204	$62	$65
as % of loans	4.46%	4.35%	10.37%	2.93%	2.82%

3Q10 NCO Breakout	
Non-core:	$123
Core:	$81
Core NCO Rate:	4.10%

Loans by geography



Comments

- **Residential mortgage loans represented 12% of total loans and 18% of net charge-offs**
- **FL portfolio 19% of residential mortgage loans driving 57% of portfolio losses**
- **FL lots ($184mm) running at 32% annualized loss rate (YTD)**

Portfolio details

- **1st liens: 100%; weighted average LTV: 74.7%**
- **Weighted average origination FICO: 743**
- **Origination FICO distribution: <660 8%; 660-689 6%; 690-719 10%; 720-749 14%; 750+ 45%; Other^ 16%**

  (note: loans <660 includes CRA loans and FHA/VA loans)
- **Origination LTV distribution: <=70 33%; 70.1-80 40%; 80.1-90 8%; 90.1-95 5%; >95 14%**
- **Vintage distribution: 2011 9%; 2010 27%; 2009 6%; 2008 8%; 2007 10%; 2006 9%; 2005 15%; 2004 and prior 16%**
- **% through broker: 14%; performance similar to direct**

During 1Q09 the Bancorp modified its nonaccrual policy to exclude TDR loans less than 90 days past due because they were performing in accordance with restructured terms. For comparability purposes, prior periods were adjusted to reflect this reclassification.

^ Includes acquired loans where FICO at origination is not available

3Q10 includes losses on loans sold

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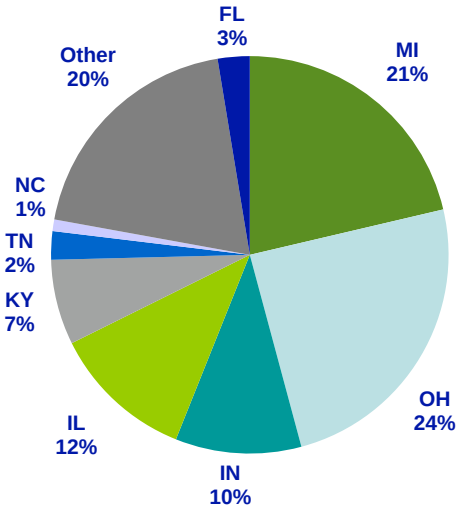
Home equity

Credit trends

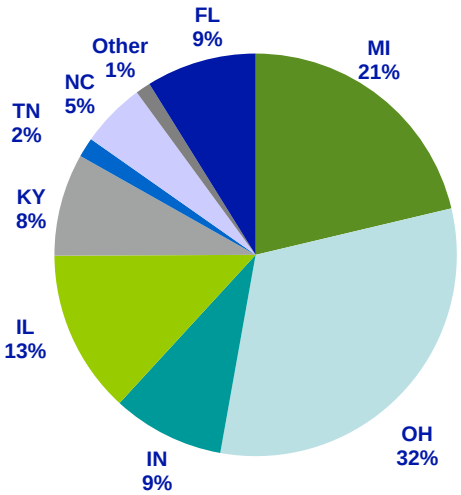
Home equity - brokered					
($ in millions)	1Q10	2Q10	3Q10	4Q10	1Q11
Balance	$1,906	$1,838	$1,770	$1,698	1,637
90+ days delinquent	$29	$29	$26	$25	$25
as % of loans	1.53%	1.57%	1.46%	1.46%	1.51%
Net charge-offs	$30	$24	$26	$25	$24
as % of loans	6.45%	5.29%	5.87%	5.74%	5.88%

Home equity - direct					
($ in millions)	1Q10	2Q10	3Q10	4Q10	1Q11
Balance	$10,280	$10,149	$10,004	$9,815	9,585
90+ days delinquent	$60	$61	$61	$59	$59
as % of loans	0.58%	0.60%	0.61%	0.60%	0.62%
Net charge-offs	$43	$37	$40	$40	$39
as % of loans	1.68%	1.45%	1.57%	1.61%	1.64%

Brokered loans by geography



Direct loans by geography



Comments

- **Home equity loans represented 15% of total loans and 17% of net charge-offs**
- **Approximately 15% of portfolio in broker product driving 38% total loss**
- **Approximately one third of Fifth Third 2nd liens are behind Fifth Third 1st liens**
- **2005/2006 vintages represent approximately 30% of portfolio; account for 52% of losses**
- **Aggressive home equity line management strategies in place**

Portfolio details

- **1st liens: 30%; 2nd liens: 70%**
- **Weighted average origination FICO: 749**
- **Origination FICO distribution^: <660 4%; 660-689 7%; 690-719 13%; 720-749 17%; 750+ 50%; Other 9%**
- **Average CLTV: 74% Origination CLTV distribution: <=70 39%; 70.1-80 22%; 80.1-90 18%; 90.1-95 7%; >95 14%**
- **Vintage distribution: 2011 1%; 2010 3%; 2009 4%; 2008 11%; 2007 11%; 2006 15%; 2005 14%; 2004 and prior 40%**
- **% through broker channels: 15% WA FICO: 735 brokered, 751 direct; WA CLTV: 88% brokered; 72% direct**

Note: Brokered and direct home equity net charge-off ratios are calculated based on end of period loan balances
^ Includes acquired loans where FICO at origination is not available

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Florida market*

Deterioration in real estate values having effect on credit trends as evidenced by increased NPA/NCOs in real estate related products

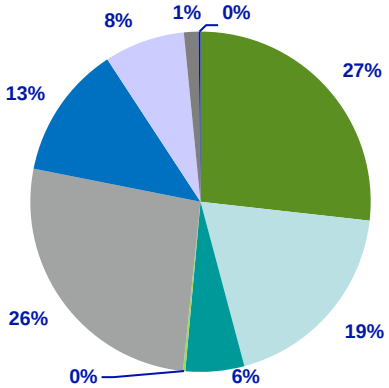
Florida						
	Loans ($B)	% of FITB	NPAs ($M)	% of FITB	NCOs ($M)	% of FITB
Commercial loans	1.8	7%	73	12%	19	23%
Commercial mortgage	1.3	13%	157	22%	5	10%
Commercial construction	0.4	19%	112	45%	4	16%
Commercial lease	0.0	0%	0	0%	-	0%
Commercial	3.6	8%	342	21%	29	18%
Mortgage	1.8	19%	95	28%	37	58%
Home equity	0.9	8%	8	11%	11	17%
Auto	0.5	5%	1	7%	2	8%
Credit card	0.1	5%	4	8%	3	11%
Other consumer	0.0	2%	0	0%	1	2%
Consumer	3.3	10%	108	20%	53	26%
Total	6.9	9%	450	21%	82	22%

Weak commercial real estate market

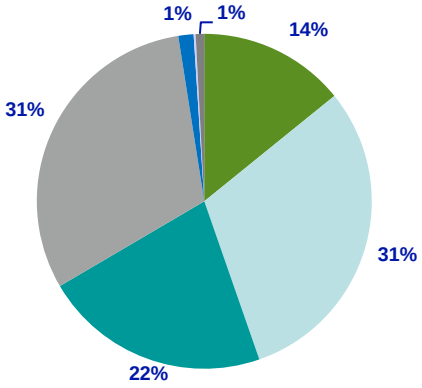
Losses due to significant declines in valuations

Valuations; relatively small home equity portfolio

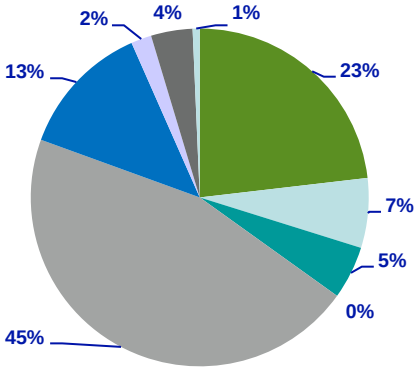
Total Loans



NPAs



NCOs



C&I | COML MORTGAGE | COML CONST | COML LEASE | RESI MORTGAGE | HOME EQUITY | AUTO | CREDIT CARD | OTHER CONS

*NPAs exclude loans held-for-sale.

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Michigan market*

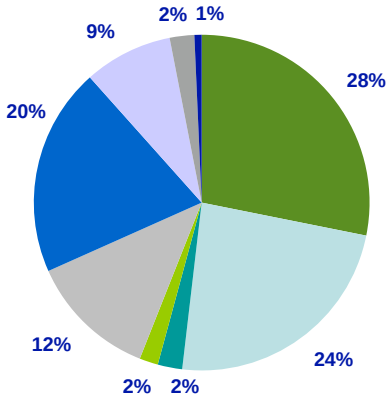
Deterioration in home price values coupled with weak economy impacting credit trends due to frequency of defaults and severity

Michigan						
	Loans ($B)	% of FITB	NPAs ($M)	% of FITB	NCOs ($M)	% of FITB
Commercial loans	3.3	12%	109	18%	28	34%
Commercial mortgage	2.8	26%	160	23%	15	28%
Commercial construction	0.3	14%	29	12%	0	1%
Commercial lease	0.2	6%	8	35%	0	0%
Commercial	6.5	15%	307	19%	44	27%
Mortgage	1.4	15%	33	10%	8	12%
Home equity	2.3	21%	10	14%	14	23%
Auto	1.0	9%	3	17%	3	14%
Credit card	0.3	15%	11	20%	5	15%
Other consumer	0.1	14%	0	0%	1	3%
Consumer	5.1	15%	56	10%	31	15%
Total	11.7	15%	363	17%	74	20%

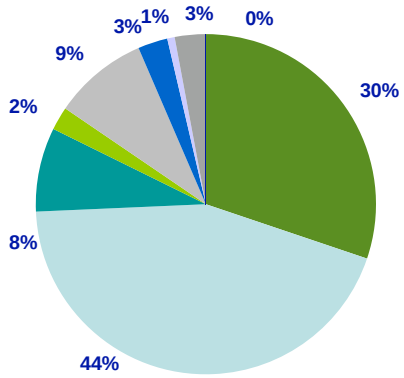
Economic weakness impacts commercial real estate market

Negative impact from housing valuations, economy, unemployment

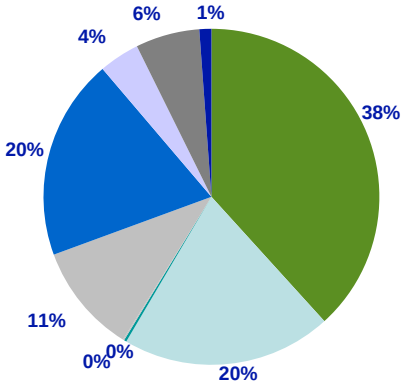
Total Loans



NPAs



NCOs



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