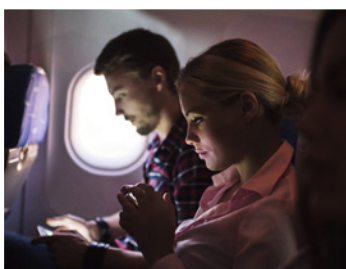


Investor Fact Sheet

As of September 30, 2018*



OVERVIEW & INVESTOR HIGHLIGHTS

- Intelsat is a leading provider of fixed satellite services (“FSS”) with a diversified, premier customer base including media, wireless, mobile and government.
- Our Globalized Network includes a global fleet of approximately 50 in-service satellites, 8 teleports and the IntelsatOne® terrestrial network.
- Our satellite communications network covers 99% of the world’s populated regions, including market access in approximately 200 countries and territories, supporting revenue diversified by geography and application.
- Intelsat completed its next generation, high-throughput satellite (“HTS”) platform, Intelsat Epic^{NG}. Our final Intelsat Epic^{NG} satellite, Horizons 3e, successfully launched in September 2018 and is expected to arrive on station 1Q2019, establishing a global footprint for our high-performance network.
- On October 30, 2018, Intelsat affirmed the full-year guidance ranges that exclude the effects of implementation of ASC 606¹, originally issued on February 26, 2018. Revenue: \$2.060 billion to \$2.110 billion; Adjusted EBITDA*: \$1.56 billion to \$1.605 billion. The company updated capital expenditure guidance for 2018 to \$235 million to \$255 million, due to delayed milestone achievement of satellite manufacturing.

Operational Highlights

- Intelsat distributes approximately 5,400 video channels, including approximately 1,100 high definition channels.
- Intelsat launched two satellites in September 2018: Intelsat 38, a custom payload on a third-party satellite, and Horizons 3e, a joint venture satellite.
- System utilization: 79% on total available capacity of approximately 1,850 station-kept wide-beam units (36 MHz). At September 30, 2018, the HTS Intelsat Epic^{NG} in-service 36 MHz unit count was approximately 1,150.
- Contracted backlog: \$7.3 billion at 09/30/18, excluding the effects of ASC 606.

Recent News

- **Intelsat FlexExecSM** was introduced to serve the business jet sector; Satcom Direct is the distribution partner. The service is the first global, truly broadband in-flight connectivity service.

- Intelsat announced an investment in **Africa Mobile Networks**, which provides low-cost, low-power satellite-based solutions to the wireless sector on the African continent.
- Media leader **21st Century Fox** renewed a portfolio of services for media distribution on the Intelsat Galaxy fleet, with a commitment extending well into the next decade.
- **Intelsat General’s** track record of strong renewal win rates continued in the third quarter of 2018. Intelsat General renewed nearly 3,200 MHz of services, achieving a near perfect renewal rate, with a combination of on- and off-network services.
- Intelsat is a founding member of the **C-band Alliance (“CBA”)**. On October 22, 2018, the CBA increased to 200 MHz the amount of spectrum to be repurposed for 5G wireless services under its proposal to the U.S. Federal Communications Commission.

Corporate Headquarters

Intelsat S.A.
4, rue Albert Borschette
L-1246 Luxembourg

U.S. Operations Headquarters

Intelsat US LLC
7900 Tysons One Place
McLean, VA 22102-5972

Sales Headquarters

Intelsat Global Sales & Marketing Ltd.
Building 5 Chiswick Park, 566 Chiswick High Road
London W4 5YA, United Kingdom

Publication Date: 30 October 2018

* Information in this Investor Fact Sheet is not updated after the publication date.

¹On January 1, 2018, we adopted the provisions of the Financial Accounting Standards Board Accounting Standards Codification Topic 606, Revenue from Contracts with Customers (“ASC 606”).



INTELSAT

Envision. Connect. Transform.

Financial Highlights

(\$ in millions)

Intelsat S.A.

	Three Months Ended Sep 30	
	2017	2018
Total Revenue	\$ 539	\$ 537
Total Revenue excl. ASC 606	\$ 539	\$ 512
Operating Expenses	\$ 306	\$ 300
Loss on early extinguishment of debt	\$ 5	\$ 204
Provision for (benefit from) income taxes	\$ (1)	\$ 108
Net Income (loss) attributable to Intelsat S.A.	\$ (30)	\$ (375)
EPS		
Basic	\$ (0.26)	\$ (2.74)
Diluted	\$ (0.26)	\$ (2.74)
EBITDA*	\$ 415	\$ 411
Adjusted EBITDA* excl. ASC 606	\$ 420	\$ 390
Capital Expenditures	\$ 99	\$ 56
Free Cash Flow from (used in) Operations*	\$ 97	\$ (16)

* Reconciliation of non-U.S. GAAP measures to comparable U.S. GAAP measures available via EDGAR and through Intelsat's website at www.intelsat.com/investors.

Debt Schedule

September 30, 2018

Pro forma for the October 2018 \$700M Add-on tranche of the Intelsat Jackson 8½% Senior Notes due 2024 and application of proceeds

Intelsat S.A. Debt:

(\$ in millions)

4½% Convertible Senior Notes due 2025⁵ \$ 403

Total \$ 403

Intelsat (Luxembourg) S.A. Debt:

7¾% Senior Notes due 2021 421

8½% Senior Notes due 2023² 888

Total^{2,3} \$ 1,309

Intelsat Connect Finance S.A. Debt:

9½% Senior Notes due 2023 \$ 1,250

Total \$ 1,250

Intelsat Jackson Holdings S.A. Debt^{1,6}:

5½% Senior Notes due 2023 1,985

8½% Senior Notes due 2024⁴ 2,950

9¾% Senior Notes due 2025 1,485

Total Unsecured \$ 6,420

9½% Senior Secured Notes due 2022 490

8% Senior Secured Notes due 2024 1,350

(L+375) Sr. Secured Credit Facilities due 2023⁴ 2,000

(L+450) Sr. Secured Credit Facilities due 2024⁴ 395

6⁵/₈% Sr. Secured Credit Facilities due 2024⁴ 700

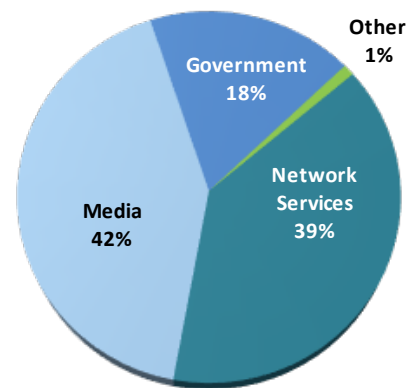
Total Secured \$ 4,935

Total Intelsat Jackson Holdings S.A. \$ 11,355

Total Consolidated^{2,3,4,5} \$ 14,317

- All listed debt of Intelsat Jackson Holdings S.A. ("Intelsat Jackson") is guaranteed by Intelsat Jackson's guarantor subsidiaries.
- Excludes \$112M of Intelsat (Luxembourg) S.A.'s ("Intelsat Luxembourg") 8 ½% Sr. Notes due 2023 held by Intelsat Connect Finance S.A. ("ICF").
- Intelsat Luxembourg's total debt excludes the \$403M of Intelsat Luxembourg notes held by ICF and Intelsat Envision Holdings LLC ("Envision"). It also excludes \$0.1M aggregate principal amount of Intelsat Luxembourg's 12 ½% Senior Notes due 2024 held by third parties, which are not guaranteed by any affiliates of Intelsat Luxembourg.
- Subject to springing maturity in the event Intelsat is unable to retire prior to maturity or refinance certain Intelsat Jackson Senior Notes.
- Guaranteed by Envision.
- Pro forma for the \$700M add-on tranche issued October 17, 2018 of the Intelsat Jackson 8 ½% Senior Notes due 2024 and related application of proceeds, satisfaction and discharge of the Intelsat Jackson 7 ½% Senior Notes due 2021 on October 17, 2018 together with the redemption of all outstanding Intelsat Jackson 7 ½% Senior Notes due 2021 on November 1, 2018.

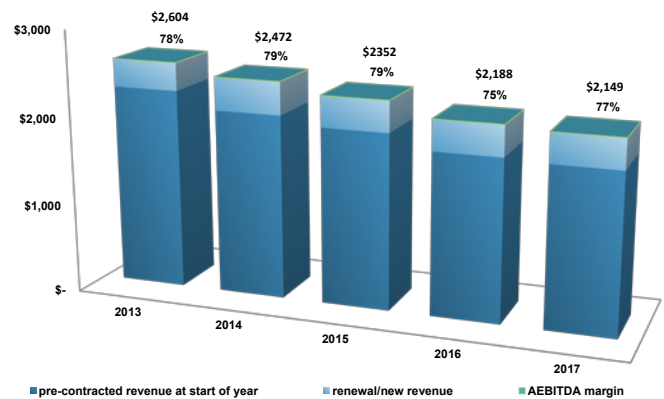
3Q18 Revenue by Customer Set*



*Excluding effects of ASC 606.

Annual Revenue & AEBITDA Margin Trends

(\$ in millions)



Company Snapshot

- Exchange: NYSE: I
- Date Listed: April 23, 2013
- Fiscal Year End: December 31
- Weighted Average Shares Outstanding (Diluted): ~136.8 M (as of 09/30/18)

Executive Officers

Stephen Spengler Director & CEO	Michelle Bryan EVP, General Counsel & CAO
Jacques Kerrest EVP & CFO	Michael DeMarco EVP, Operations
Samer Halawi EVP & CCO	

Please review detailed information about Intelsat, including our SEC filings, available through our website at www.intelsat.com before making any investment decision.



Primary Investor Relations Contact

Dianne VanBeber
VP, Investor Relations & Corporate Communications
Email: investor.relations@intelsat.com

Transfer Agent Contact

American Stock Transfer & Trust Company, LLC
Toll Free Phone: +1 800-937-5449
Phone: +1 718-921-8124
www.amstock.com

